

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period from	15.04.2019	to	13.05.2019	=	28 days
Collection Period from	01.04.2019	to	30.04.2019		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Effective Interest Rate	16
13.1 Effective Interest Rate (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2016-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period from	15.04.2019	to	13.05.2019	=	28 days
Collection Period from	01.04.2019	to	30.04.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period		€	280.775.287,70	€	296.117.560,13
Scheduled Principal Payments		€	7.742.095,31		
Prepayment Principal		€	7.650.368,90		
Total Principal Collections		€	15.392.464,21	€	14.948.164,83
Total Interest Collections		€	1.492.028,11	€	1.576.298,62
Defaults		€	278.060,80	€	394.107,60
Replenishment Amount		€	-	€	-
End of Period	39.592	€	265.104.762,69	€	280.775.287,70
Purchase Shortfall Amount		€	14,85	€	52,44
Total Assets (End of Period)		€	265.104.777,54	€	280.775.340,14
Current Prepayment Rate (annualised)			28,2%		

**SC Germany Consumer 2016-1
Monthly Investor Report**

2. Reserve Accounts



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period from	15.04.2019	to	13.05.2019	=	28 days
Collection Period from	01.04.2019	to	30.04.2019		

Note Balance

Beginning of Period	€	280.775.340,14
End of Period	€	265.104.777,54

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	€ 1.403.876,44	
Cash Outflow		€ -	
Cash Inflow		€ 78.352,63	
End of Period	0,5%	€ 1.325.523,81	
Required Liquidity Reserve Fund	0,5%	€ 1.325.523,81	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1
Monthly Investor Report**

3. Performance Data



Reporting Date	09.05.2019			
Payment Date	13.05.2019			
Period No	32			
Monthly Period	Mai 2019			
Interest Period from	15.04.2019	to	13.05.2019	= 28 days
Collection Period from	01.04.2019	to	30.04.2019	

Note Balance

Beginning of Period	€	280.775.340,14
End of Period	€	265.104.777,54

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,81%			
31- 60 days past due period before previous period		€ 2.219.329,20	€ 86.112,25	230
31- 60 days past due previous period		€ 2.181.626,69	€ 84.550,50	233
31- 60 days past due current period	0,87%	€ 2.431.965,49	€ 88.853,34	231
3-MRA* 61-90 days past due	0,35%			
61- 90 days past due period before previous period		€ 1.059.238,33	€ 70.598,44	120
61- 90 days past due previous period		€ 998.383,56	€ 67.636,20	115
61- 90 days past due current period	0,32%	€ 901.071,81	€ 63.610,91	106
3-MRA* 91-120 days past due	0,19%			
91- 120 days past due period before previous period		€ 611.774,21	€ 56.679,25	75
91- 120 days past due previous period		€ 560.064,37	€ 49.016,29	68
91- 120 days past due current period	0,14%	€ 398.753,79	€ 41.232,22	60

Default Data and Ratios

Current Default

Current Period Gross Default	€	278.060,80	
Current Period Recoveries	€	136.168,70	
Current Period Net Default	€	141.892,10	
New Number of Defaulted Contracts			38

Cumulative Default

Cumulative Gross Default	€	27.220.871,82	
Cumulative Recoveries	€	1.933.854,65	
Cumulative Net Default	€	25.287.017,17	
Total Number of Defaulted Contracts			2.050

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,18%	
Annualised Loss Ratio period before previous period		1,75%
Annualised Loss Ratio previous period		1,18%
Annualised Loss Ratio current period	0,61%	0,61%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1
Monthly Investor Report**

4. Concentration Limits



Reporting Date	09.05.2019			
Payment Date	13.05.2019			
Period No	32			
Monthly Period	Mai 2019			
Interest Period from	15.04.2019	to	13.05.2019	= 28 days
Collection Period from	01.04.2019	to	30.04.2019	

Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1
Monthly Investor Report**

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period from	15.04.2019	to	13.05.2019	=	28 days
Collection Period from	01.04.2019	to	30.04.2019		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	280.775.340,14 €	166.575.340,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	17.020.713,46 €					
Replenishment	0,00 €					
Amortisation	15.670.562,60 €					
Redemption per Class	15.670.562,60 €	15.670.562,60 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.464,70 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	265.104.777,54 €	150.904.777,54 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		56,9%	16,3%	10,6%	4,3%	11,9%
Current Pool Factor		0,24	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,367%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	28	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		26.199,33 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		2.464,70 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		23.734,63 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		19.455,48 €	21.841,92 €	21.933,96 €	40.718,42 €	222.534,90 €
Interest Payment		19.455,48 €	21.841,92 €	21.933,96 €	40.718,42 €	222.534,90 €
Interest Payment per Note		3,06 €	50,56 €	77,78 €	360,34 €	706,46 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		48,20%	31,90%	21,27%	17,00%	5,12%
Current CE (excl. Excess Spread)		43,08%	26,78%	16,14%	11,88%	0,00%

* Last rating action as of 23.08.2018

**SC Germany Consumer 2016-1
Monthly Investor Report**

6. Original Principal Balance



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

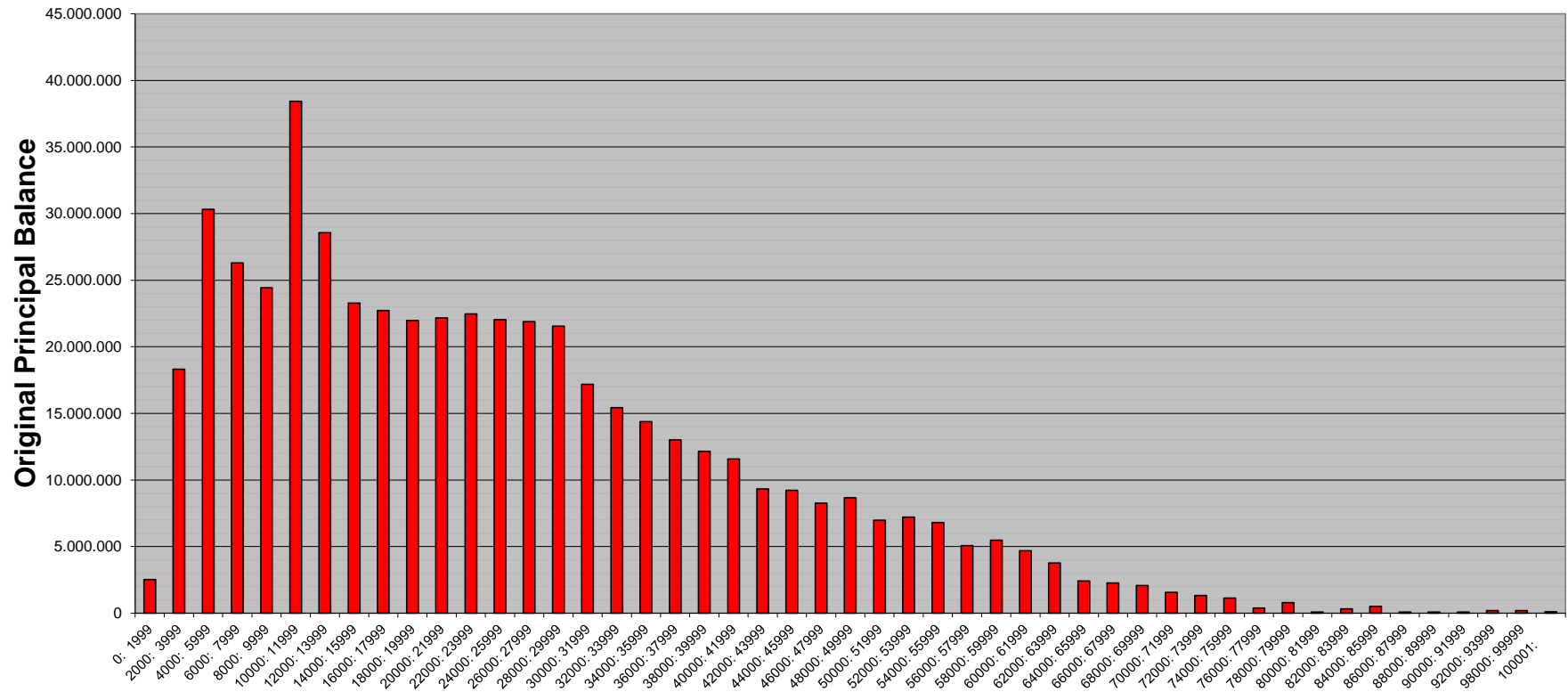
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.521.308,49	0,49%	2.135	5,39%
2000: 3999	18.308.988,77	3,52%	6.209	15,68%
4000: 5999	30.323.392,23	5,83%	6.190	15,63%
6000: 7999	26.302.941,05	5,06%	3.863	9,76%
8000: 9999	24.441.855,68	4,70%	2.767	6,99%
10000: 11999	38.425.957,33	7,39%	3.606	9,11%
12000: 13999	28.564.220,77	5,50%	2.236	5,65%
14000: 15999	23.289.589,49	4,48%	1.555	3,93%
16000: 17999	22.724.322,53	4,37%	1.340	3,38%
18000: 19999	21.971.616,06	4,23%	1.158	2,92%
20000: 21999	22.167.936,31	4,26%	1.057	2,67%
22000: 23999	22.465.376,86	4,32%	978	2,47%
24000: 25999	22.030.148,30	4,24%	883	2,23%
26000: 27999	21.883.768,56	4,21%	811	2,05%
28000: 29999	21.554.098,41	4,15%	743	1,88%
30000: 31999	17.172.063,65	3,30%	555	1,40%
32000: 33999	15.429.138,88	2,97%	468	1,18%
34000: 35999	14.379.305,81	2,77%	411	1,04%
36000: 37999	12.998.819,69	2,50%	352	0,89%
38000: 39999	12.151.175,96	2,34%	312	0,79%
40000: 41999	11.565.566,70	2,23%	282	0,71%
42000: 43999	9.322.814,65	1,79%	217	0,55%
44000: 45999	9.228.531,35	1,78%	205	0,52%
46000: 47999	8.267.722,36	1,59%	176	0,44%
48000: 49999	8.663.544,94	1,67%	177	0,45%
50000: 51999	6.973.828,10	1,34%	137	0,35%
52000: 53999	7.202.001,46	1,39%	136	0,34%
54000: 55999	6.815.158,46	1,31%	124	0,31%
56000: 57999	5.078.214,78	0,98%	89	0,22%
58000: 59999	5.474.752,70	1,05%	93	0,23%
60000: 61999	4.682.985,74	0,90%	77	0,19%
62000: 63999	3.773.057,26	0,73%	60	0,15%
64000: 65999	2.411.398,50	0,46%	37	0,09%
66000: 67999	2.275.279,69	0,44%	34	0,09%
68000: 69999	2.069.204,74	0,40%	30	0,08%
70000: 71999	1.562.633,79	0,30%	22	0,06%
72000: 73999	1.316.635,88	0,25%	18	0,05%
74000: 75999	1.125.629,88	0,22%	15	0,04%
76000: 77999	383.090,83	0,07%	5	0,01%
78000: 79999	790.320,90	0,15%	10	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	331.868,20	0,06%	4	0,01%
84000: 85999	510.085,03	0,10%	6	0,02%
86000: 87999	87.282,12	0,02%	1	0,00%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	184.886,13	0,04%	2	0,01%
98000: 99999	197.989,28	0,04%	2	0,01%
100001:	105.371,60	0,02%	1	0,00%
Total	519.766.615,30	100,00%	39.592	100,00%

Statistics in EUR	
Average Amount	13.128,07

**SC Germany Consumer 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

Reporting Date	09.05.2019					
Payment Date	13.05.2019					
Period No	32					
Monthly Period	Mai 2019					
Interest Period	from	15.04.2019	to	13.05.2019	=	28 days
Collection Period	from	01.04.2019	to	30.04.2019		



**SC Germany Consumer 2016-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

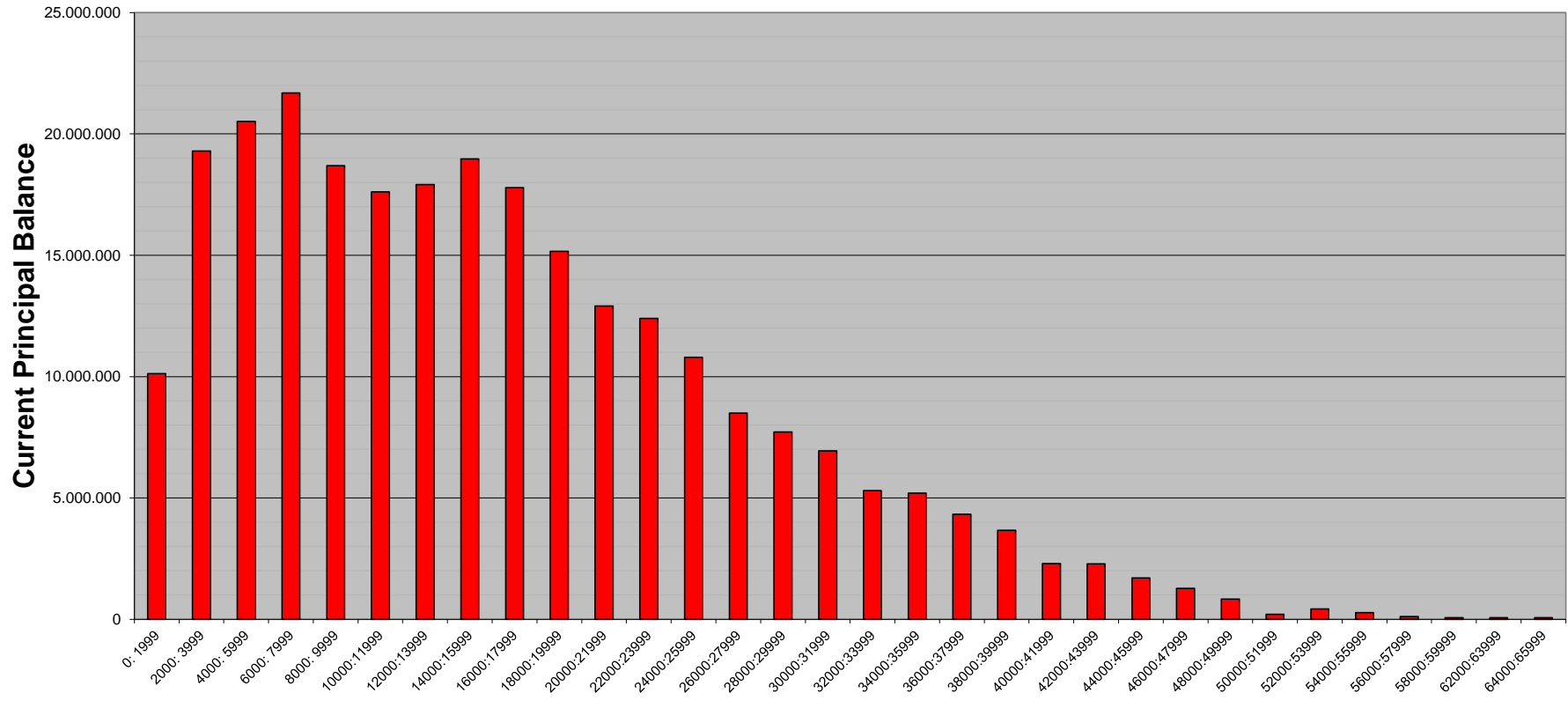
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	10.121.807,96	3,82%	14.405	36,38%
2000: 3999	19.293.597,70	7,28%	6.594	16,65%
4000: 5999	20.522.299,06	7,74%	4.140	10,46%
6000: 7999	21.692.650,05	8,18%	3.138	7,93%
8000: 9999	18.689.829,87	7,05%	2.089	5,28%
10000:11999	17.614.909,92	6,64%	1.609	4,06%
12000:13999	17.915.597,46	6,76%	1.380	3,49%
14000:15999	18.975.409,27	7,16%	1.267	3,20%
16000:17999	17.792.273,72	6,71%	1.046	2,64%
18000:19999	15.157.009,32	5,72%	797	2,01%
20000:21999	12.904.276,10	4,87%	615	1,55%
22000:23999	12.403.519,50	4,68%	540	1,36%
24000:25999	10.794.323,92	4,07%	433	1,09%
26000:27999	8.492.775,28	3,20%	314	0,79%
28000:29999	7.720.711,77	2,91%	267	0,67%
30000:31999	6.936.417,50	2,62%	224	0,57%
32000:33999	5.304.479,29	2,00%	161	0,41%
34000:35999	5.203.438,87	1,96%	149	0,38%
36000:37999	4.329.615,51	1,63%	117	0,30%
38000:39999	3.659.921,59	1,38%	94	0,24%
40000:41999	2.290.683,81	0,86%	56	0,14%
42000:43999	2.279.348,35	0,86%	53	0,13%
44000:45999	1.706.279,48	0,64%	38	0,10%
46000:47999	1.269.389,15	0,48%	27	0,07%
48000:49999	833.938,82	0,31%	17	0,04%
50000:51999	203.970,85	0,08%	4	0,01%
52000:53999	422.998,20	0,16%	8	0,02%
54000:55999	272.831,83	0,10%	5	0,01%
56000:57999	112.335,37	0,04%	2	0,01%
58000:59999	59.970,42	0,02%	1	0,00%
62000:63999	63.373,03	0,02%	1	0,00%
64000:65999	64.779,72	0,02%	1	0,00%
Total	265.104.762,69	100,00%	39.592	100,00%

Statistics	in EUR
Average Amount	6.695,92

SC Germany Consumer 2016-1
Monthly Investor Report

7.1 Current PB (Graph)

Reporting Date	09.05.2019					
Payment Date	13.05.2019					
Period No	32					
Monthly Period	Mai 2019					
Interest Period	from	15.04.2019	to	13.05.2019	=	28 days
Collection Period	from	01.04.2019	to	30.04.2019		



**SC Germany Consumer 2016-1
Monthly Investor Report**

8. Borrower Concentration



Reporting Date	09.05.2019	
Payment Date	13.05.2019	
Period No	32	
Monthly Period	Mai 2019	
Interest Period	from 15.04.2019	to 13.05.2019 = 28 days
Collection Period	from 01.04.2019	to 30.04.2019

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.779,72	0,0244%	1
2	63.373,03	0,0239%	1
3	59.970,42	0,0226%	1
4	56.329,75	0,0212%	1
5	56.005,62	0,0211%	1
6	55.123,89	0,0208%	1
7	54.986,44	0,0207%	1
8	54.356,08	0,0205%	1
9	54.287,34	0,0205%	1
10	54.078,08	0,0204%	1
11	53.623,28	0,0202%	1
12	53.479,15	0,0202%	1
13	53.384,99	0,0201%	1
14	52.886,35	0,0199%	1
15	52.816,55	0,0199%	1
16	52.414,75	0,0198%	1
17	52.308,28	0,0197%	1
18	52.084,85	0,0196%	1
19	51.908,13	0,0196%	1
20	51.309,94	0,0194%	1
21	50.727,62	0,0191%	1
22	50.025,16	0,0189%	1
23	49.915,41	0,0188%	1
24	49.909,63	0,0188%	1
25	49.839,13	0,0188%	1
	1.349.923,59	0,5092%	25

**SC Germany Consumer 2016-1
Monthly Investor Report**

9. Geographical Distribution



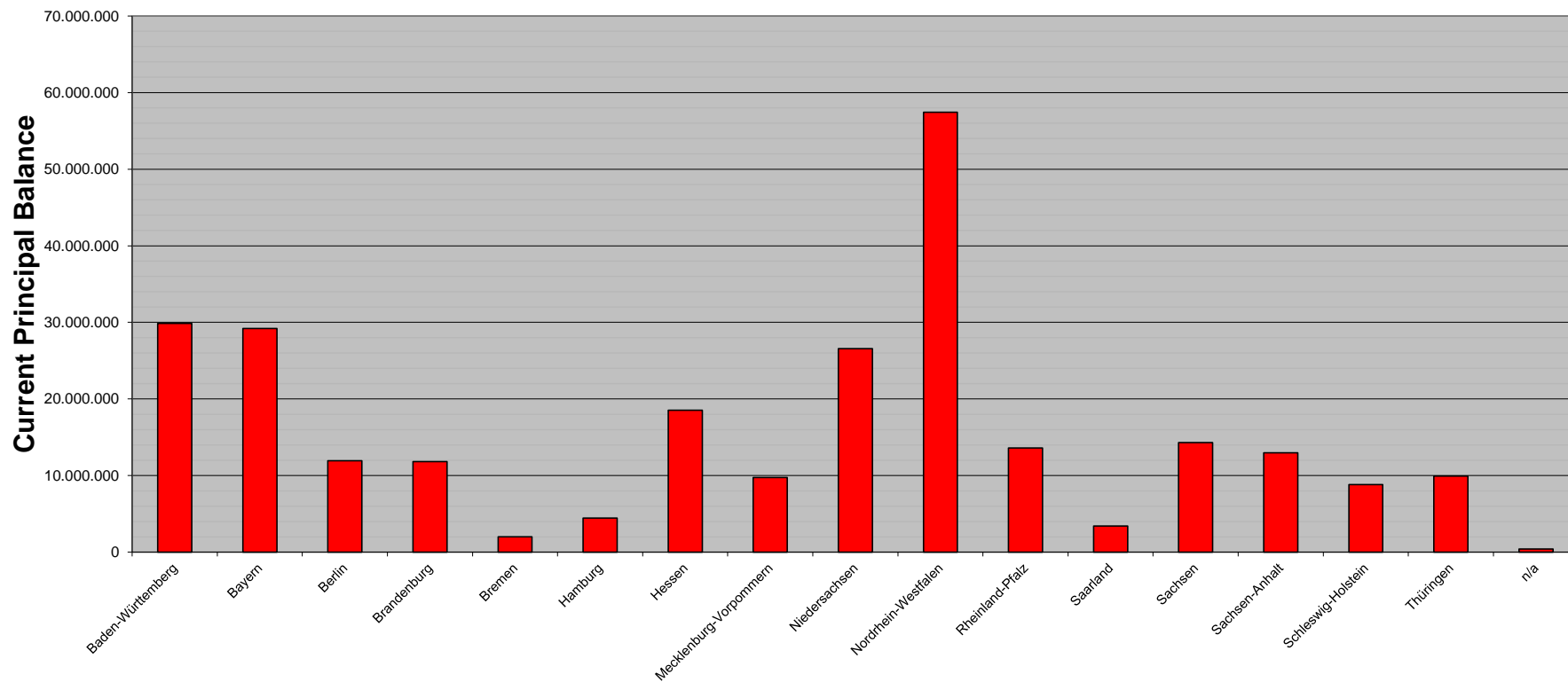
Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	29.875.954,43	11,27%	4.464	11,28%
Bayern	29.220.151,82	11,02%	4.684	11,83%
Berlin	11.933.170,19	4,50%	1.842	4,65%
Brandenburg	11.836.619,92	4,46%	1.887	4,77%
Bremen	1.999.396,96	0,75%	292	0,74%
Hamburg	4.437.534,32	1,67%	652	1,65%
Hessen	18.533.355,76	6,99%	2.673	6,75%
Mecklenburg-Vorpomm	9.762.547,66	3,68%	1.406	3,55%
Niedersachsen	26.572.345,45	10,02%	3.906	9,87%
Nordrhein-Westfalen	57.420.776,12	21,66%	8.401	21,22%
Rheinland-Pfalz	13.607.982,49	5,13%	1.912	4,83%
Saarland	3.428.742,01	1,29%	467	1,18%
Sachsen	14.303.802,24	5,40%	2.273	5,74%
Sachsen-Anhalt	12.993.490,11	4,90%	1.793	4,53%
Schleswig-Holstein	8.831.349,96	3,33%	1.405	3,55%
Thüringen	9.929.071,16	3,75%	1.489	3,76%
n/a	418.472,09	0,16%	46	0,12%
Total	265.104.762,69	100%	39.592	100%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	63.221.929,88	23,85%	4.114	10,39%
unsecured	201.882.832,81	76,15%	35.478	89,61%
Total	265.104.762,69	100,00%	39.592	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	46.059.611,59	17,37%	14.255	36,00%
Yes	219.045.151,10	82,63%	25.337	64,00%
Total	265.104.762,69	100,00%	39.592	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.05.2019		
Payment Date			13.05.2019		
Period No			32		
Monthly Period			Mai 2019		
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	250.588.942,03	94,52%	38.223	96,54%
Other	14.515.820,66	5,48%	1.369	3,46%
Total	265.104.762,69	100,00%	39.592	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	77.698.813,74	29,31%	12.316	31,11%
1st of month	187.405.948,95	70,69%	27.276	68,89%
Total	265.104.762,69	100,00%	39.592	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	09.05.2019	
Payment Date	13.05.2019	
Period No	32	
Monthly Period	Mai 2019	
Interest Period	from 15.04.2019	to 13.05.2019 = 28 days
Collection Period	from 01.04.2019	to 30.04.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	240.091,46	0,09%	1.232	3,11%
1: 1	756.309,67	0,29%	2.285	5,77%
2: 2	3.465.954,24	1,31%	2.450	6,19%
3: 3	39.290.119,36	14,82%	9.408	23,76%
4: 4	30.298.880,76	11,43%	3.448	8,71%
5: 5	38.151.396,85	14,39%	3.880	9,80%
6: 6	32.994.386,89	12,45%	3.263	8,24%
7: 7	65.403.613,19	24,67%	6.938	17,52%
8: 8	32.468.376,33	12,25%	4.108	10,38%
9: 9	19.687.706,73	7,43%	2.234	5,64%
10:10	1.990.861,56	0,75%	279	0,70%
11:11	246.452,63	0,09%	44	0,11%
12:12	104.179,13	0,04%	20	0,05%
13:13	3.607,85	0,00%	2	0,01%
14:14	2.826,04	0,00%	1	0,00%
Total	265.104.762,69	100,00%	39.592	100,00%

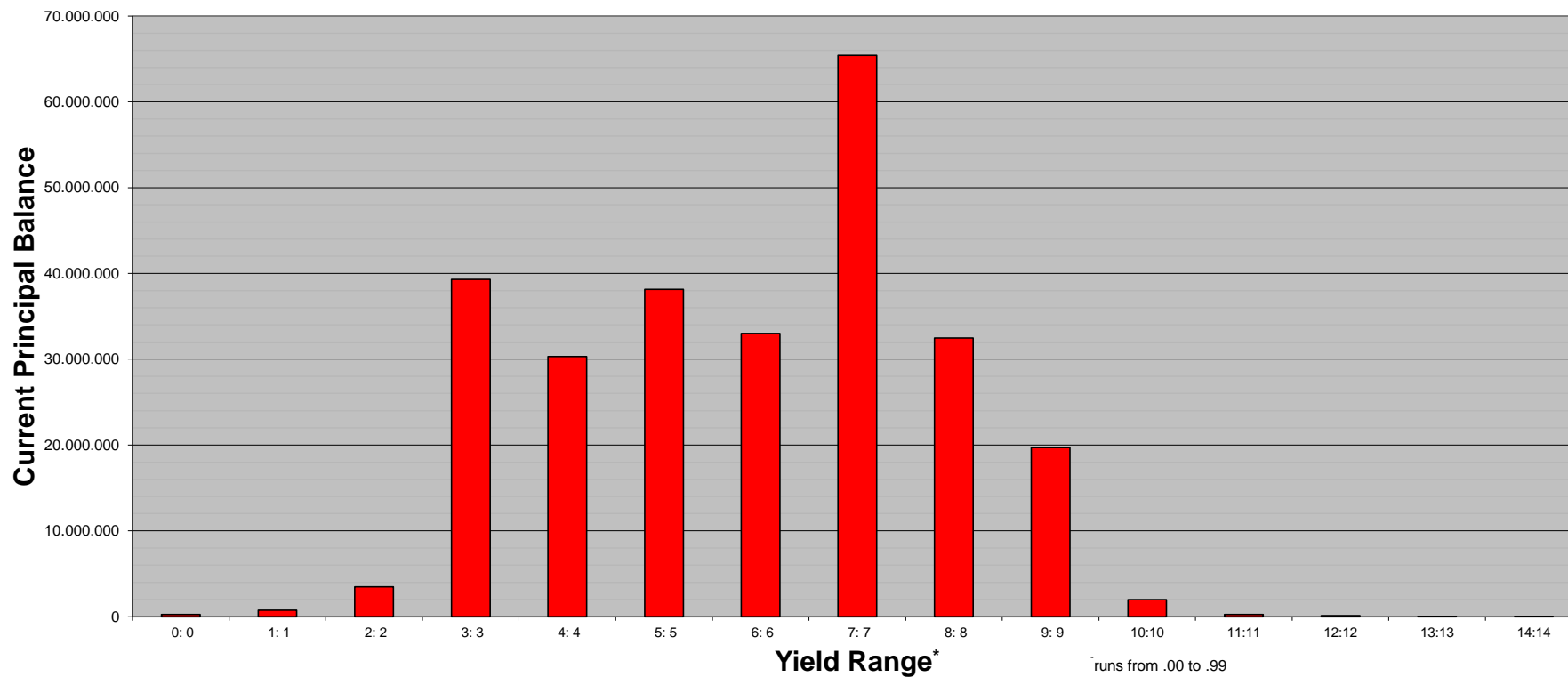
Statistics	in %
WA Interest	6,69%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	09.05.2019	
Payment Date	13.05.2019	
Period No	32	
Monthly Period	Mai 2019	
Interest Period	from 15.04.2019	to 13.05.2019 = 28 days
Collection Period	from 01.04.2019	to 30.04.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
21:23	1.018.037,60	0,38%	176	0,44%
24:26	12.218.005,44	4,61%	1.941	4,90%
27:29	20.433.800,88	7,71%	3.194	8,07%
30:32	30.648.886,79	11,56%	4.961	12,53%
33:35	52.019.380,93	19,62%	8.985	22,69%
36:38	69.098.197,12	26,06%	9.704	24,51%
39:41	34.612.565,11	13,06%	4.212	10,64%
42:44	20.432.241,15	7,71%	2.765	6,98%
45:47	7.398.214,16	2,79%	1.009	2,55%
48:50	5.355.310,07	2,02%	764	1,93%
51:53	3.389.687,68	1,28%	504	1,27%
54:56	3.982.235,91	1,50%	614	1,55%
57:59	2.954.593,71	1,11%	465	1,17%
60:62	580.309,17	0,22%	81	0,20%
63:65	145.142,83	0,05%	17	0,04%
66:68	293.304,61	0,11%	65	0,16%
69:71	43.011,49	0,02%	12	0,03%
72:74	96.177,19	0,04%	10	0,03%
75:77	49.015,87	0,02%	10	0,03%
78:80	64.466,91	0,02%	18	0,05%
81:	272.178,07	0,10%	85	0,21%
Total	265.104.762,69	100,00%	39.592	100,00%

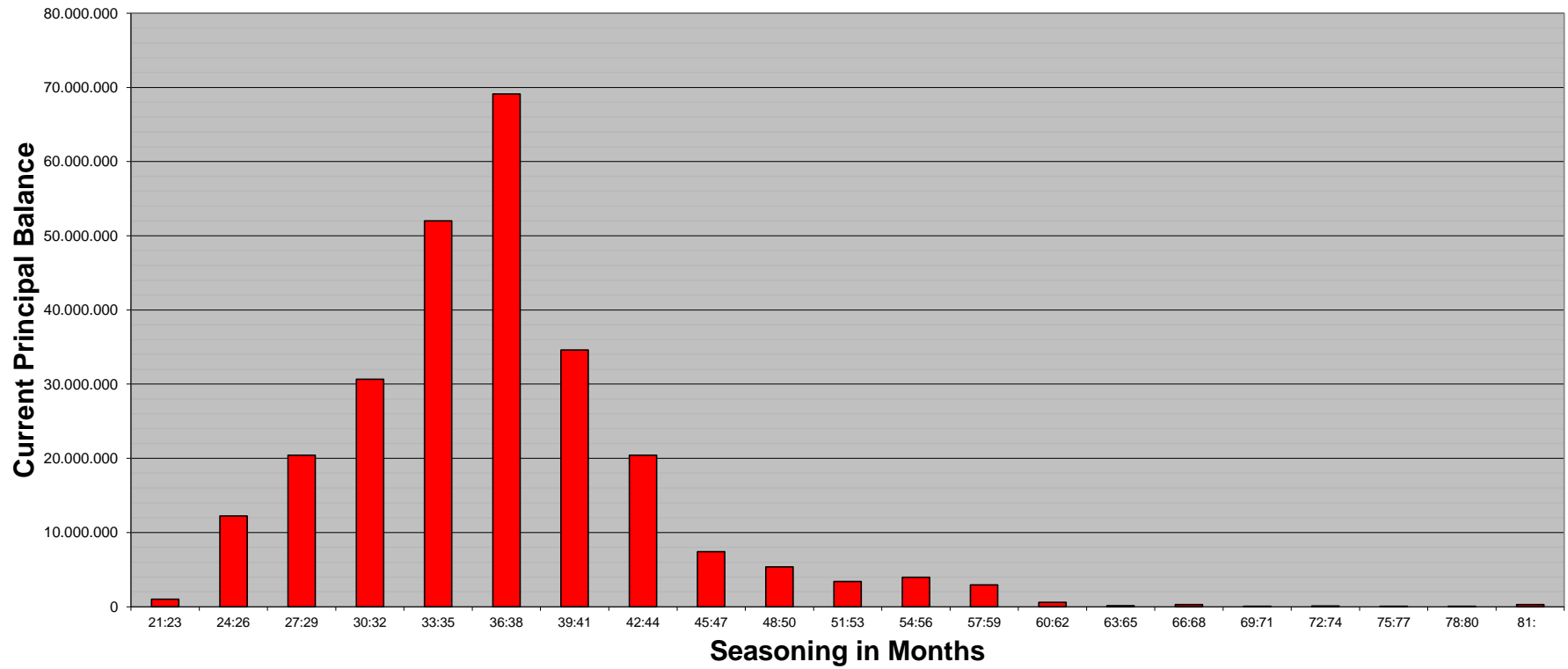
Statistics

WA Seasoning	36,64
--------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	09.05.2019	
Payment Date	13.05.2019	
Period No	32	
Monthly Period	Mai 2019	
Interest Period	from 15.04.2019	to 13.05.2019 = 28 days
Collection Period	from 01.04.2019	to 30.04.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.133.159,40	0,80%	6.721	16,98%
7: 13	7.754.591,43	2,93%	5.457	13,78%
14: 20	12.537.653,54	4,73%	3.891	9,83%
21: 27	20.598.517,95	7,77%	4.262	10,76%
28: 34	24.488.954,68	9,24%	3.334	8,42%
35: 41	31.378.818,71	11,84%	3.295	8,32%
42: 48	36.269.380,77	13,68%	3.244	8,19%
49: 55	39.487.147,06	14,89%	3.341	8,44%
56: 62	51.411.440,77	19,39%	3.600	9,09%
63: 69	29.463.637,34	11,11%	1.893	4,78%
70: 76	8.572.513,94	3,23%	508	1,28%
77: 83	694.600,92	0,26%	31	0,08%
84: 90	223.676,30	0,08%	9	0,02%
91: 97	63.522,44	0,02%	3	0,01%
98:104	14.614,60	0,01%	1	0,00%
109:	12.532,84	0,00%	2	0,01%
Total	265.104.762,69	100,00%	39.592	100,00%

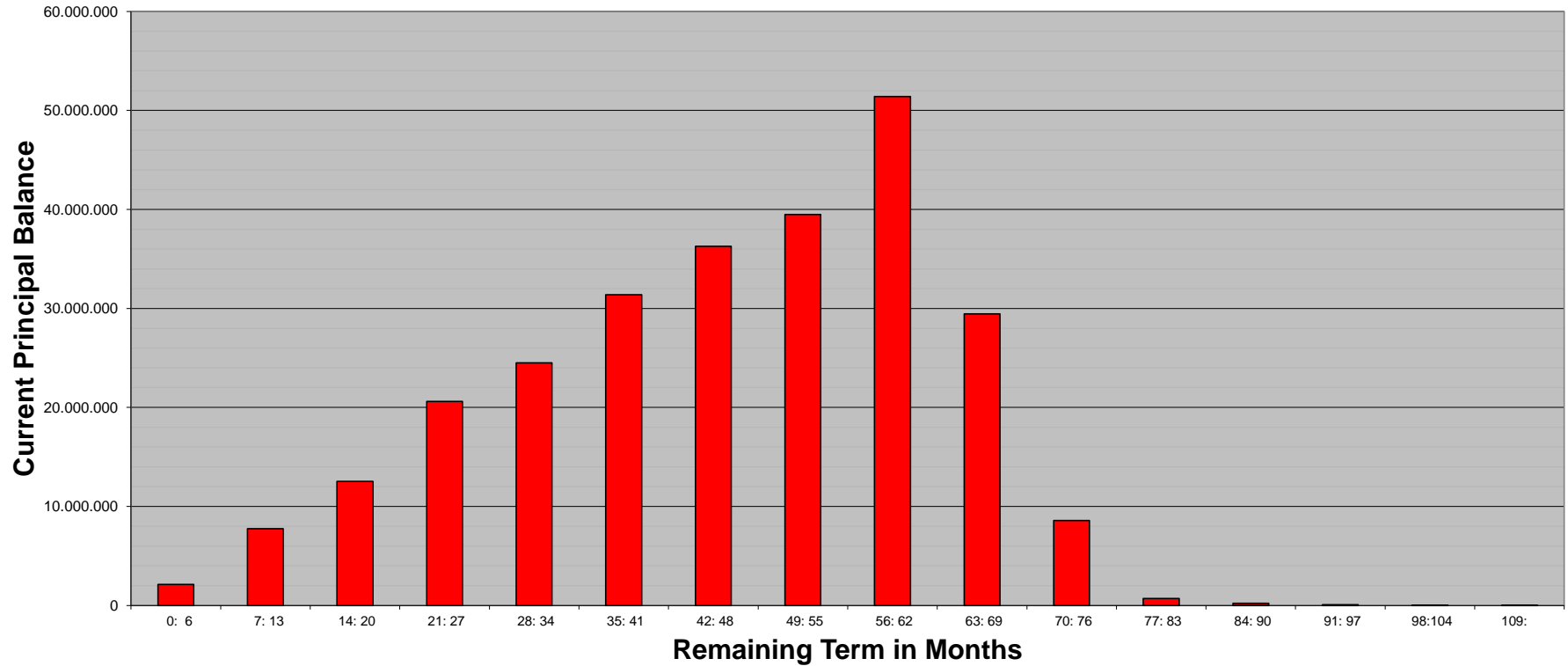
Statistics

WA Remaining Term	45,72
-------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	09.05.2019	
Payment Date	13.05.2019	
Period No	32	
Monthly Period	Mai 2019	
Interest Period	from 15.04.2019	to 13.05.2019 = 28 days
Collection Period	from 01.04.2019	to 30.04.2019

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 27	2.306,94	0,00%	141	0,36%
28: 34	78.535,93	0,03%	200	0,51%
35: 41	3.687.167,46	1,39%	7.918	20,00%
42: 48	2.111.420,29	0,80%	1.097	2,77%
49: 55	13.340.436,88	5,03%	5.416	13,68%
56: 62	27.759.473,85	10,47%	6.225	15,72%
63: 69	11.010.337,60	4,15%	1.220	3,08%
70: 76	35.823.717,58	13,51%	4.057	10,25%
77: 83	15.429.790,01	5,82%	1.046	2,64%
84: 90	52.448.170,79	19,78%	5.075	12,82%
91: 97	51.715.228,67	19,51%	3.834	9,68%
98:104	46.711.804,27	17,62%	3.085	7,79%
105:111	3.863.140,62	1,46%	217	0,55%
112:118	674.448,44	0,25%	35	0,09%
119:120	134.804,35	0,05%	8	0,02%
121:	313.979,01	0,12%	18	0,05%
Total	265.104.762,69	100,00%	39.592	100,00%

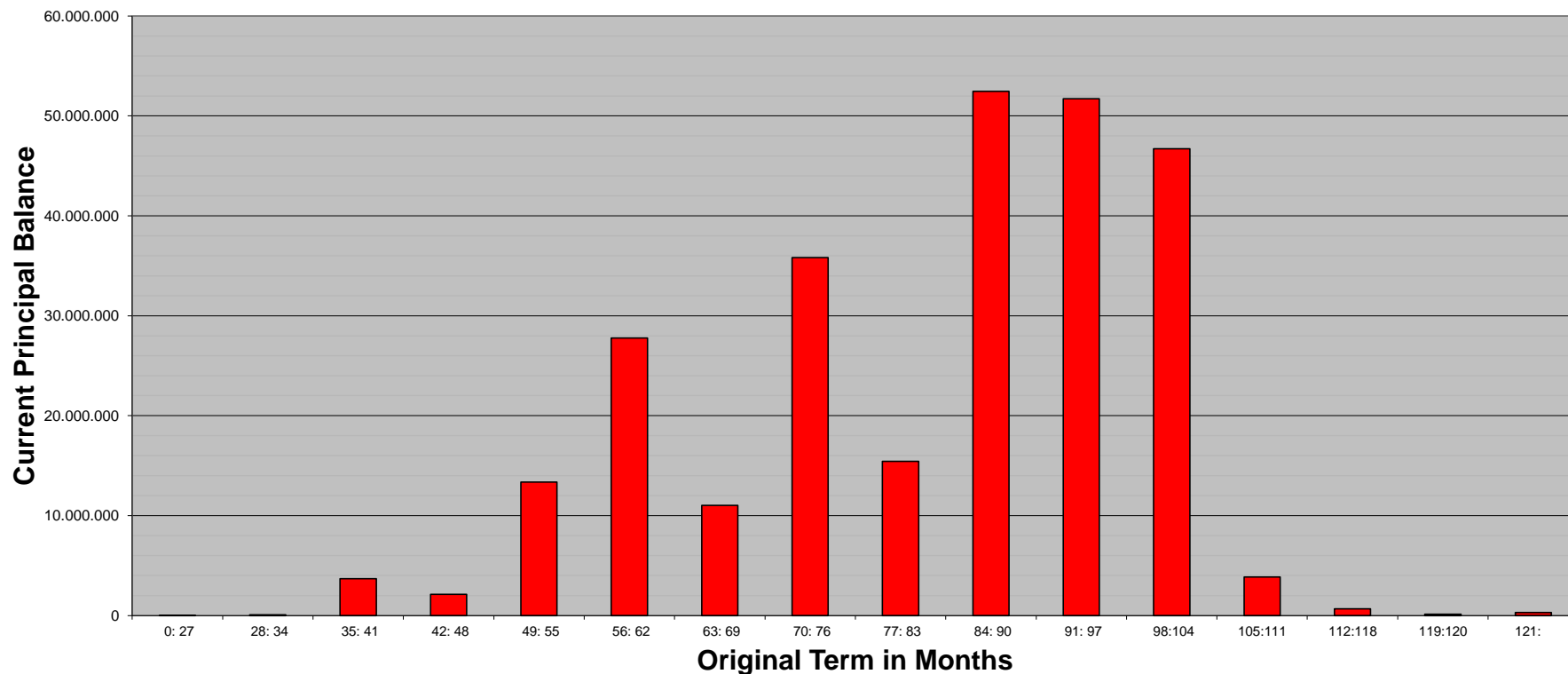
Statistics

WA Original Term	82,37
------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	09.05.2019	
Payment Date	13.05.2019	
Period No	32	
Monthly Period	Mai 2019	
Interest Period	from 15.04.2019	to 13.05.2019 = 28 days
Collection Period	from 01.04.2019	to 30.04.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	263.701.313,95	99,47%	39.033	98,59%	39.033	99,32%
2: 2	1.343.449,29	0,51%	500	1,26%	250	0,64%
3: 3	54.968,76	0,02%	51	0,13%	17	0,04%
4: 4	5.030,69	0,00%	8	0,02%	2	0,01%
Total	265.104.762,69	100,00%	39.592	100,00%	39.302	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

Priority of Payments

Available Distribution Amount	17.020.713,46 €
Senior Expenses	- €
Net Swap Payments	- 1.764,31 €
Interest Notes Class A	- 19.455,48 €
Interest Notes Class B	- 21.841,92 €
Interest Notes Class C	- 21.933,96 €
Interest Notes Class D	- 40.718,42 €
Interest Notes Class E	- 222.534,90 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 14,85 €
Principal Payments Class A	- 15.670.562,60 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 1.025.415,64 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 326.484,68 €	- 19.455,48 €	- 21.841,92 €	- 21.933,96 €	- 40.718,42 €	- 222.534,90 €
Cumulative Interest accrued	- 12.361.866,46 €	- 1.861.368,08 €	- 747.252,00 €	- 750.433,02 €	- 1.392.060,56 €	- 7.610.752,80 €
Interest Payments	- 326.484,68 €	- 19.455,48 €	- 21.841,92 €	- 21.933,96 €	- 40.718,42 €	- 222.534,90 €
Cumulative Interest Payments	- 12.361.866,46 €	- 1.861.368,08 €	- 747.252,00 €	- 750.433,02 €	- 1.392.060,56 €	- 7.610.752,80 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	€ -					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.05.2019			
Payment Date	13.05.2019			
Period No	32			
Monthly Period	Mai 2019			
Interest Period	from	15.04.2019	to	13.05.2019 = 28 days
Collection Period	from	01.04.2019	to	30.04.2019

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap	
Notional Amount	€	42.799.947,56
Fixed Rate		-0,4200%
Floating Rate (Euribor)		-0,3670%
Net Swap Payments	€	1.764,31
Notional Amount next period	€	42.799.985,15

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 30.04.2019, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from 15.04.2019	to	13.05.2019	=	28 days
Collection Period	from 01.04.2019	to	30.04.2019		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	150.904.777,54 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	150.904.777,54 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.04.2019, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		09.05.2019				
Payment Date		13.05.2019				
Period No		32				
Monthly Period		13.05.2019				
Interest Period	from	15.04.2019	to	13.05.2019	=	28 days
Collection Period	from	01.04.2019	to	30.04.2019		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Robert Westermann	+49-2161-690-7424	robert.westermann@santander.de
Tomasz Osipowicz	+49-2161-690-7046	tomasz.osipowicz@santander.de
Team ABS		abs_qer@santander.de

Reporting Date	09.05.2019				
Payment Date	13.05.2019				
Period No	32				
Monthly Period	Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	= 28 days
Collection Period	from	01.04.2019	to	30.04.2019	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.04.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		09.05.2019				
Payment Date		13.05.2019				
Period No		32				
Monthly Period		Mai 2019				
Interest Period	from	15.04.2019	to	13.05.2019	=	28 days
Collection Period	from	01.04.2019	to	30.04.2019		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits