

SC Germany Consumer 2016-1 Monthly Investor Report



SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period from	13.12.2017	to	15.01.2018	=	33 days
Collection Period from	01.12.2017	to	31.12.2017		

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1. Portfolio Information



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	16	
Monthly Period	Jan 2018	
Interest Period from	13.12.2017	to 15.01.2018 = 33 days
Collection Period from	01.12.2017	to 31.12.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		647.860.470,26 €	679.756.491,29 €
Scheduled Principal Payments		13.722.053,64 €	
Prepayment Principal		11.617.510,87 €	
Total Principal Collections		25.339.564,51 €	30.842.496,75 €
Total Interest Collections		3.422.483,94 €	3.583.359,64 €
Defaults		1.017.415,91 €	1.053.524,28 €
Replenishment Amount		- €	- €
End of Period	77.431	621.503.489,84 €	647.860.470,26 €
Purchase Shortfall Amount		58,56 €	39,98 €
Total Assets (End of Period)		621.503.548,40 €	647.860.510,24 €
Current Prepayment Rate (annualised)		19,5%	

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2. Reserve Accounts



Reporting Date	11.01.2018				
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Interest Period from	13.12.2017	to	15.01.2018	=	33 days
Collection Period from	01.12.2017	to	31.12.2017		

Note Balance

Beginning of Period	647.860.510,24 €
End of Period	621.503.548,40 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.239.302,35 €	
Cash Outflow		- €	
Cash Inflow		131.784,90 €	
End of Period	0,5%	3.107.517,45 €	
Required Liquidity Reserve Fund	0,5%	3.107.517,45 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	647.860.510,24 €
End of Period	621.503.548,40 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,58%	3.619.091,49 €	122.689,01 €	279
31- 60 days past due previous period		3.779.100,69 €	136.087,53 €	324
31- 60 days past due current period	0,60%	3.859.497,13 €	127.879,26 €	326
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,27%	1.792.883,36 €	108.975,87 €	161
61- 90 days past due previous period		1.663.338,57 €	92.707,03 €	142
61- 90 days past due current period	0,28%	1.811.873,74 €	112.474,09 €	170
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,14%	902.289,42 €	68.455,27 €	78
91- 120 days past due previous period		926.454,96 €	75.827,87 €	90
91- 120 days past due current period	0,14%	922.282,75 €	74.114,52 €	83

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.017.415,91 €	
Current Period Recoveries	103.956,11 €	
Current Period Net Default	913.459,80 €	
New Number of Defaulted Contracts		86
Cumulative Default		
Cumulative Gross Default	13.658.880,65 €	
Cumulative Recoveries	391.280,35 €	
Cumulative Net Default	13.267.600,30 €	
Total Number of Defaulted Contracts		973

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	2,01%	2,60%
Annualised Loss Ratio previous period		1,73%
Annualised Loss Ratio current period	1,69%	1,69%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	647.860.510,24 €	533.660.510,24 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	28.866.044,54 €					
Replenishment	0,00 €					
Amortisation	26.356.961,84 €					
Redemption per Class	26.356.961,84 €	26.356.961,84 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		4.145,48 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	621.503.548,40 €	507.303.548,40 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		81,6%	7,0%	4,5%	1,8%	5,1%
Current Pool Factor		0,80	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	33	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		83.935,28 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		4.145,48 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		79.789,80 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		73.371,32 €	25.738,56 €	25.850,94 €	47.969,63 €	262.215,45 €
Interest Payment		73.371,32 €	25.738,56 €	25.850,94 €	47.969,63 €	262.215,45 €
Interest Payment per Note		11,54 €	59,58 €	91,67 €	424,51 €	832,43 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		24,22%	17,26%	12,73%	10,91%	5,84%
Current CE (excl. Excess Spread)		18,37%	11,42%	6,89%	5,07%	0,00%

* Last rating action as of 25.09.2017

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6. Original Principal Balance



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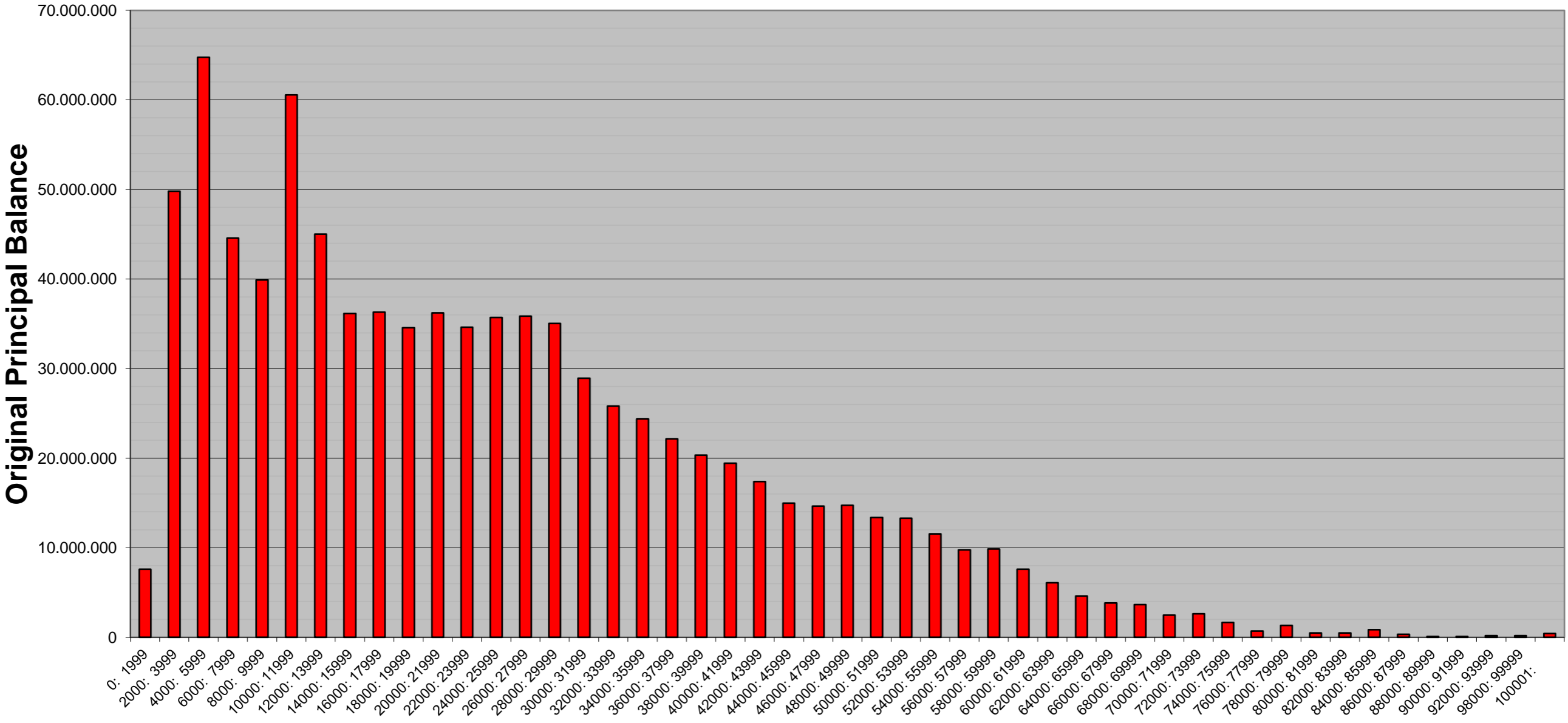
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.591.089,05	0,85%	6.085	7,86%
2000: 3999	49.818.520,26	5,57%	17.244	22,27%
4000: 5999	64.753.112,81	7,23%	13.289	17,16%
6000: 7999	44.557.469,56	4,98%	6.540	8,45%
8000: 9999	39.906.629,02	4,46%	4.520	5,84%
10000: 11999	60.551.685,30	6,76%	5.672	7,33%
12000: 13999	45.023.607,56	5,03%	3.521	4,55%
14000: 15999	36.172.001,05	4,04%	2.414	3,12%
16000: 17999	36.303.308,22	4,06%	2.140	2,76%
18000: 19999	34.575.883,32	3,86%	1.824	2,36%
20000: 21999	36.227.552,86	4,05%	1.728	2,23%
22000: 23999	34.617.217,56	3,87%	1.507	1,95%
24000: 25999	35.705.988,17	3,99%	1.431	1,85%
26000: 27999	35.845.108,16	4,00%	1.328	1,72%
28000: 29999	35.040.844,72	3,91%	1.208	1,56%
30000: 31999	28.915.362,41	3,23%	934	1,21%
32000: 33999	25.826.277,08	2,89%	783	1,01%
34000: 35999	24.387.923,10	2,72%	697	0,90%
36000: 37999	22.146.474,71	2,47%	599	0,77%
38000: 39999	20.344.342,38	2,27%	522	0,67%
40000: 41999	19.426.809,37	2,17%	474	0,61%
42000: 43999	17.400.381,35	1,94%	405	0,52%
44000: 45999	14.980.131,51	1,67%	333	0,43%
46000: 47999	14.649.098,17	1,64%	312	0,40%
48000: 49999	14.739.959,75	1,65%	301	0,39%
50000: 51999	13.392.333,09	1,50%	263	0,34%
52000: 53999	13.298.463,11	1,49%	251	0,32%
54000: 55999	11.540.803,02	1,29%	210	0,27%
56000: 57999	9.752.896,62	1,09%	171	0,22%
58000: 59999	9.846.020,25	1,10%	167	0,22%
60000: 61999	7.604.933,80	0,85%	125	0,16%
62000: 63999	6.100.839,96	0,68%	97	0,13%
64000: 65999	4.618.713,27	0,52%	71	0,09%
66000: 67999	3.818.735,93	0,43%	57	0,07%
68000: 69999	3.652.938,56	0,41%	53	0,07%
70000: 71999	2.483.197,43	0,28%	35	0,05%
72000: 73999	2.631.517,19	0,29%	36	0,05%
74000: 75999	1.649.117,01	0,18%	22	0,03%
76000: 77999	691.876,77	0,08%	9	0,01%
78000: 79999	1.342.440,14	0,15%	17	0,02%
80000: 81999	486.796,57	0,05%	6	0,01%
82000: 83999	497.803,12	0,06%	6	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	348.407,34	0,04%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,05%	4	0,01%
Total	895.112.443,27	100,00%	77.431	100,00%

Statistics	in EUR
Average Amount	11.560,13

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6.1 Original PB (Graph)

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7. Current Principal Balance



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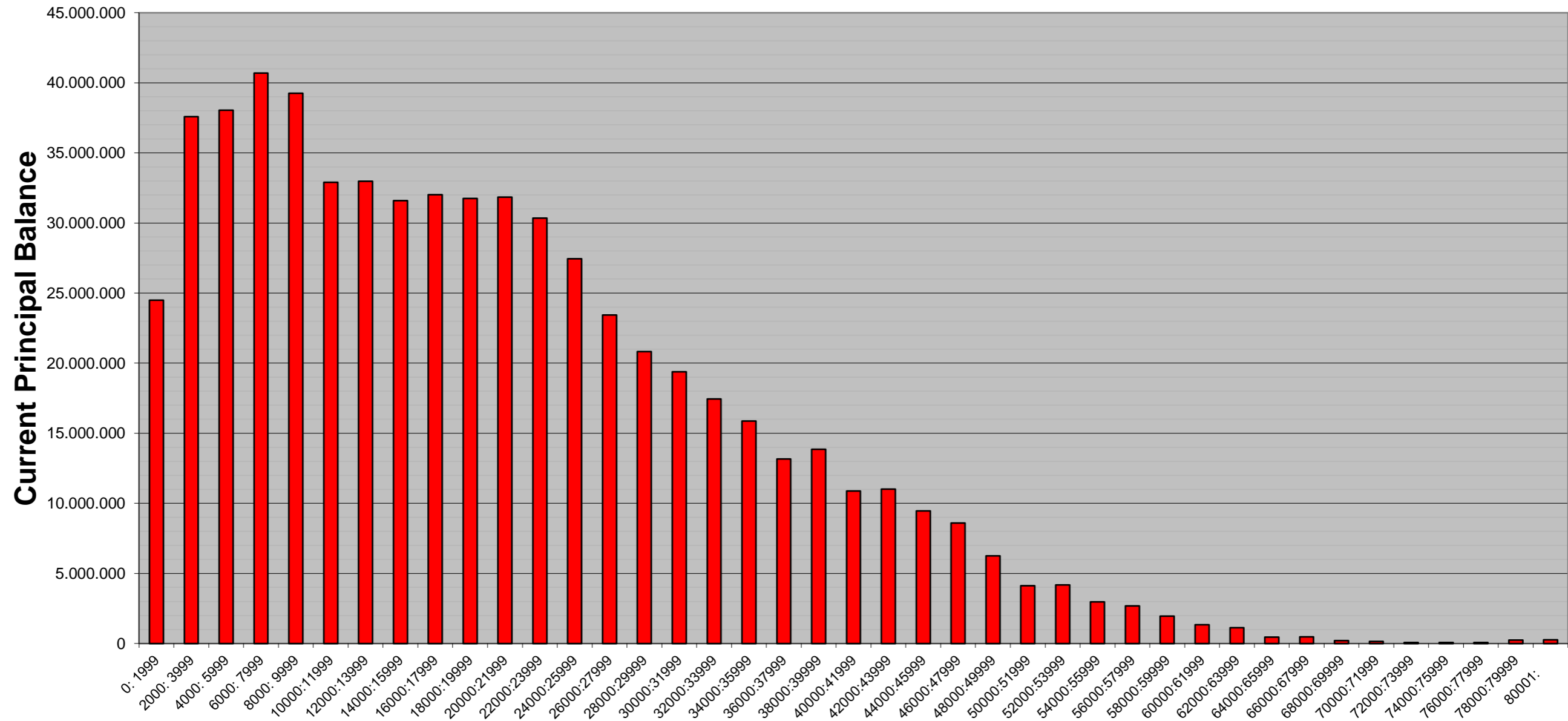
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	24.482.333,07	3,94%	26.036	33,62%
2000: 3999	37.575.824,18	6,05%	12.980	16,76%
4000: 5999	38.047.583,34	6,12%	7.734	9,99%
6000: 7999	40.701.409,95	6,55%	5.818	7,51%
8000: 9999	39.248.852,37	6,32%	4.393	5,67%
10000:11999	32.899.539,35	5,29%	3.011	3,89%
12000:13999	32.982.708,44	5,31%	2.545	3,29%
14000:15999	31.592.655,19	5,08%	2.109	2,72%
16000:17999	32.016.794,75	5,15%	1.887	2,44%
18000:19999	31.754.008,01	5,11%	1.671	2,16%
20000:21999	31.844.711,95	5,12%	1.517	1,96%
22000:23999	30.350.197,52	4,88%	1.320	1,70%
24000:25999	27.451.718,63	4,42%	1.098	1,42%
26000:27999	23.430.643,63	3,77%	869	1,12%
28000:29999	20.817.191,99	3,35%	718	0,93%
30000:31999	19.391.382,01	3,12%	626	0,81%
32000:33999	17.441.282,33	2,81%	529	0,68%
34000:35999	15.873.342,86	2,55%	454	0,59%
36000:37999	13.174.835,67	2,12%	356	0,46%
38000:39999	13.860.328,13	2,23%	356	0,46%
40000:41999	10.872.362,31	1,75%	265	0,34%
42000:43999	11.011.397,96	1,77%	256	0,33%
44000:45999	9.457.458,19	1,52%	210	0,27%
46000:47999	8.602.651,74	1,38%	183	0,24%
48000:49999	6.254.561,71	1,01%	128	0,17%
50000:51999	4.128.527,17	0,66%	81	0,10%
52000:53999	4.179.075,80	0,67%	79	0,10%
54000:55999	2.972.500,25	0,48%	54	0,07%
56000:57999	2.680.510,79	0,43%	47	0,06%
58000:59999	1.947.767,59	0,31%	33	0,04%
60000:61999	1.337.971,21	0,22%	22	0,03%
62000:63999	1.129.195,54	0,18%	18	0,02%
64000:65999	454.264,76	0,07%	7	0,01%
66000:67999	469.266,67	0,08%	7	0,01%
68000:69999	205.836,79	0,03%	3	0,00%
70000:71999	140.578,20	0,02%	2	0,00%
72000:73999	72.053,64	0,01%	1	0,00%
74000:75999	74.881,53	0,01%	1	0,00%
76000:77999	76.046,69	0,01%	1	0,00%
78000:79999	237.402,90	0,04%	3	0,00%
80001:	261.835,03	0,04%	3	0,00%
Total	621.503.489,84	100,00%	77.431	100,00%

Statistics	in EUR
Average Amount	8.026,55

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	89.483,11	0,0144%	1
2	86.251,69	0,0139%	1
3	86.100,23	0,0139%	1
4	79.455,09	0,0128%	1
5	79.073,92	0,0127%	1
6	78.873,89	0,0127%	1
7	76.046,69	0,0122%	1
8	74.881,53	0,0120%	1
9	72.053,64	0,0116%	1
10	70.431,35	0,0113%	1
11	70.146,85	0,0113%	1
12	69.147,85	0,0111%	1
13	68.532,49	0,0110%	1
14	68.156,45	0,0110%	1
15	67.952,08	0,0109%	1
16	67.792,01	0,0109%	1
17	67.118,43	0,0108%	1
18	66.882,94	0,0108%	1
19	66.715,43	0,0107%	1
20	66.532,10	0,0107%	1
21	66.273,68	0,0107%	1
22	65.541,96	0,0105%	1
23	65.104,68	0,0105%	1
24	64.983,59	0,0105%	1
25	64.932,54	0,0104%	1
	1.798.464,22	0,2894%	25

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9. Geographical Distribution



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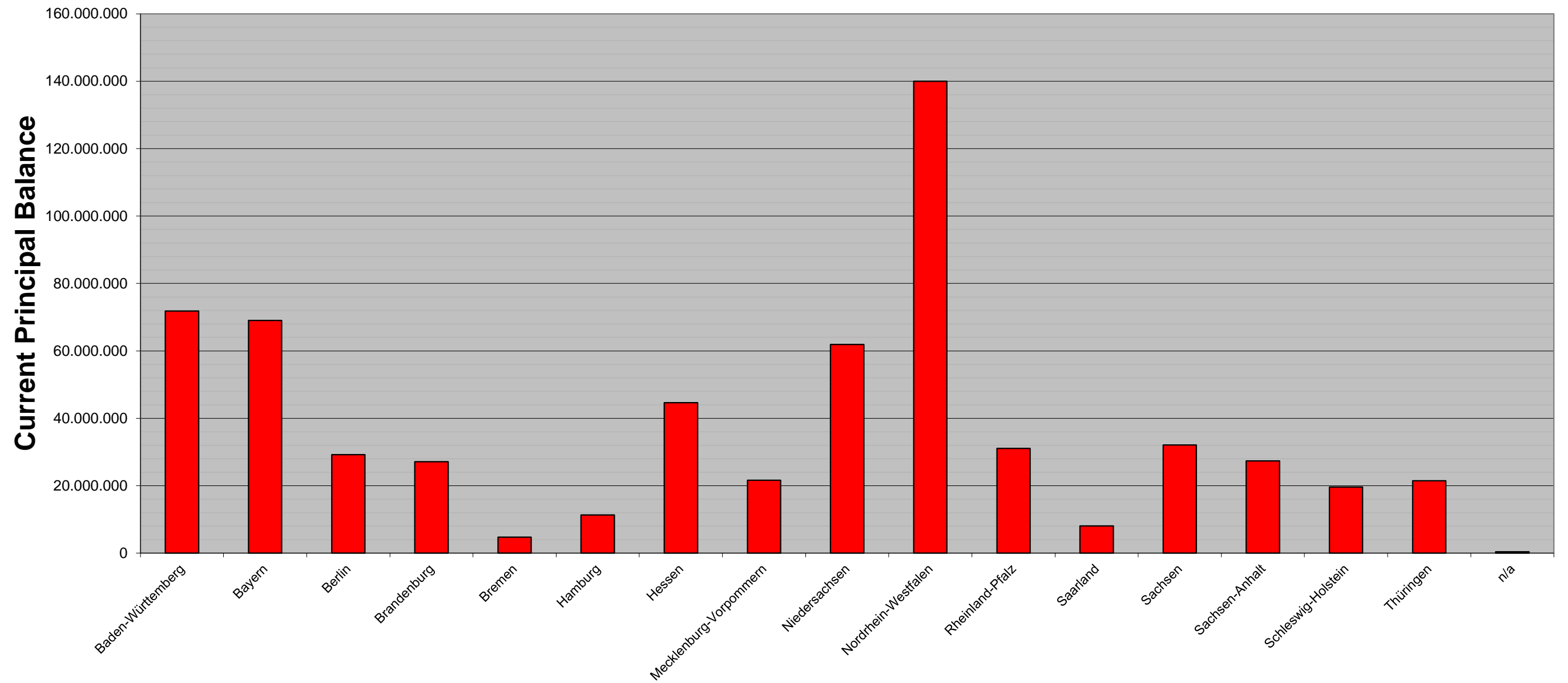
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	71.843.845,08	11,56%	9.085	11,73%
Bayern	69.067.171,83	11,11%	9.457	12,21%
Berlin	29.220.617,01	4,70%	3.764	4,86%
Brandenburg	27.131.149,74	4,37%	3.504	4,53%
Bremen	4.745.000,91	0,76%	590	0,76%
Hamburg	11.322.948,83	1,82%	1.441	1,86%
Hessen	44.598.866,75	7,18%	5.331	6,88%
Mecklenburg-Vorpomm	21.633.887,78	3,48%	2.494	3,22%
Niedersachsen	61.868.126,11	9,95%	7.545	9,74%
Nordrhein-Westfalen	140.005.280,33	22,53%	16.688	21,55%
Rheinland-Pfalz	31.054.046,01	5,00%	3.824	4,94%
Saarland	8.056.956,91	1,30%	935	1,21%
Sachsen	32.078.087,05	5,16%	4.199	5,42%
Sachsen-Anhalt	27.385.146,31	4,41%	3.163	4,08%
Schleswig-Holstein	19.619.136,34	3,16%	2.672	3,45%
Thüringen	21.504.322,08	3,46%	2.694	3,48%
n/a	368.900,77	0,06%	45	0,06%
Total	621.503.489,84	100,00%	77.431	100,00%

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9.1 Geographical Distribution (Graph)



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			16		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			16			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	142.564.551,28	22,94%	6.843	8,84%
unsecured	478.938.938,56	77,06%	70.588	91,16%
Total	621.503.489,84	100,00%	77.431	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	107.224.394,66	17,25%	28.535	36,85%
Yes	514.279.095,18	82,75%	48.896	63,15%
Total	621.503.489,84	100,00%	77.431	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			16			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	600.746.368,38	96,66%	75.771	97,86%
Other	20.757.121,46	3,34%	1.660	2,14%
Total	621.503.489,84	100,00%	77.431	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	173.177.172,71	27,86%	21.968	28,37%
1st of month	448.326.317,13	72,14%	55.463	71,63%
Total	621.503.489,84	100,00%	77.431	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	16	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.144.209,15	0,18%	2.218	2,86%
1: 1	8.400.465,49	1,35%	9.031	11,66%
2: 2	15.736.636,27	2,53%	8.558	11,05%
3: 3	89.151.276,13	14,34%	14.796	19,11%
4: 4	67.032.281,97	10,79%	5.750	7,43%
5: 5	85.932.621,70	13,83%	6.722	8,68%
6: 6	77.030.413,97	12,39%	5.773	7,46%
7: 7	150.272.361,05	24,18%	12.576	16,24%
8: 8	77.797.760,33	12,52%	7.447	9,62%
9: 9	43.478.424,90	7,00%	3.906	5,04%
10:10	4.507.754,60	0,73%	520	0,67%
11:11	698.088,05	0,11%	82	0,11%
12:12	289.567,12	0,05%	42	0,05%
13:13	23.875,17	0,00%	9	0,01%
14:14	7.753,94	0,00%	1	0,00%
Total	621.503.489,84	100,00%	77.431	100,00%

Statistics	in %
WA Interest	6,59%

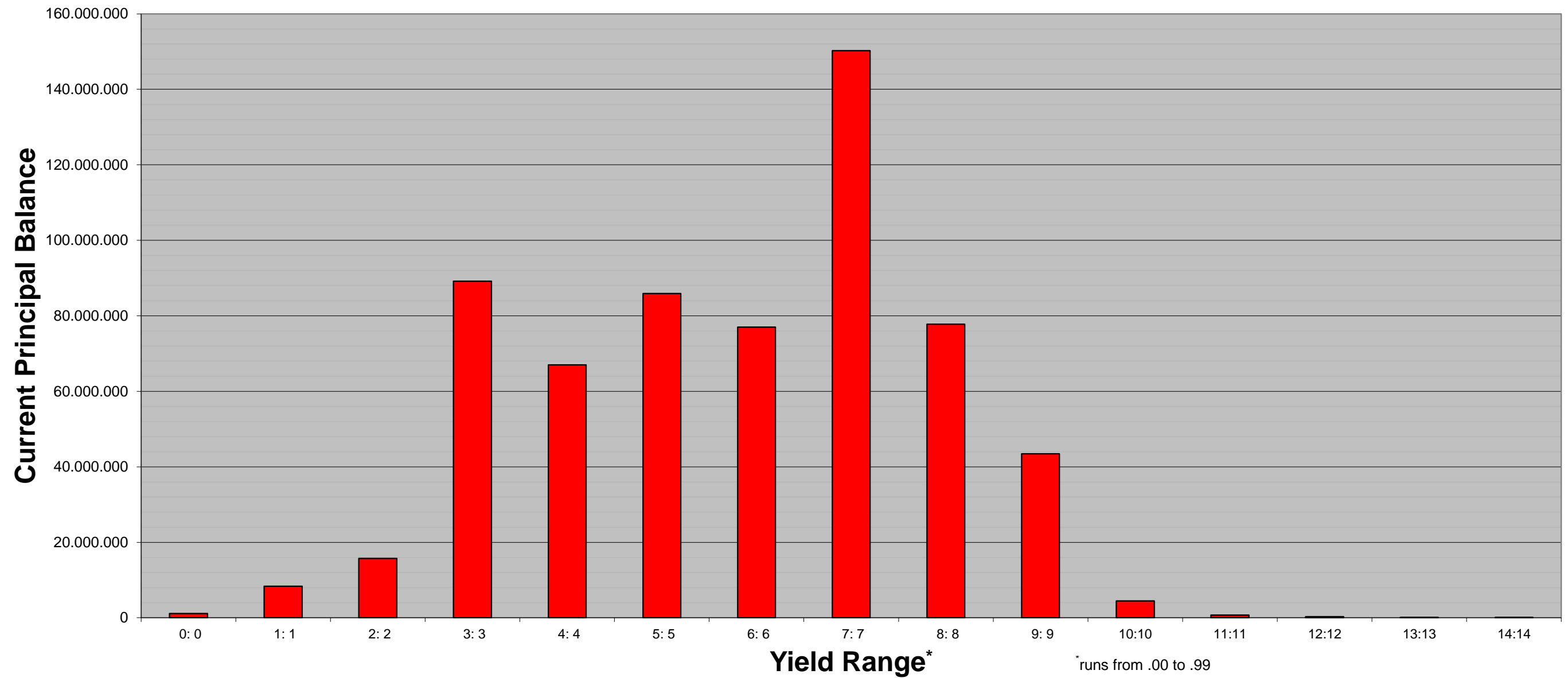
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			16		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			16			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
6: 8	7.498.434,21	1,21%	948	1,22%
9:11	39.853.906,91	6,41%	4.688	6,05%
12:14	51.192.681,49	8,24%	6.600	8,52%
15:17	80.094.099,97	12,89%	9.450	12,20%
18:20	151.317.483,45	24,35%	19.469	25,14%
21:23	143.429.190,73	23,08%	17.462	22,55%
24:26	62.788.876,76	10,10%	7.604	9,82%
27:29	34.728.930,61	5,59%	4.336	5,60%
30:32	13.874.861,21	2,23%	1.941	2,51%
33:35	11.704.825,39	1,88%	1.817	2,35%
36:38	7.685.329,95	1,24%	1.025	1,32%
39:41	9.278.941,43	1,49%	1.134	1,46%
42:44	4.925.909,31	0,79%	513	0,66%
45:47	799.678,69	0,13%	71	0,09%
48:50	317.172,31	0,05%	42	0,05%
51:53	570.858,81	0,09%	104	0,13%
54:56	70.334,82	0,01%	8	0,01%
57:59	234.129,88	0,04%	24	0,03%
60:62	115.777,37	0,02%	17	0,02%
63:65	151.721,89	0,02%	24	0,03%
66:68	155.538,09	0,03%	23	0,03%
69:71	99.923,90	0,02%	23	0,03%
72:74	101.360,56	0,02%	18	0,02%
75:77	190.830,48	0,03%	32	0,04%
78:80	130.567,43	0,02%	18	0,02%
81:	192.124,19	0,03%	40	0,05%
Total	621.503.489,84	100,00%	77.431	100,00%

Statistics

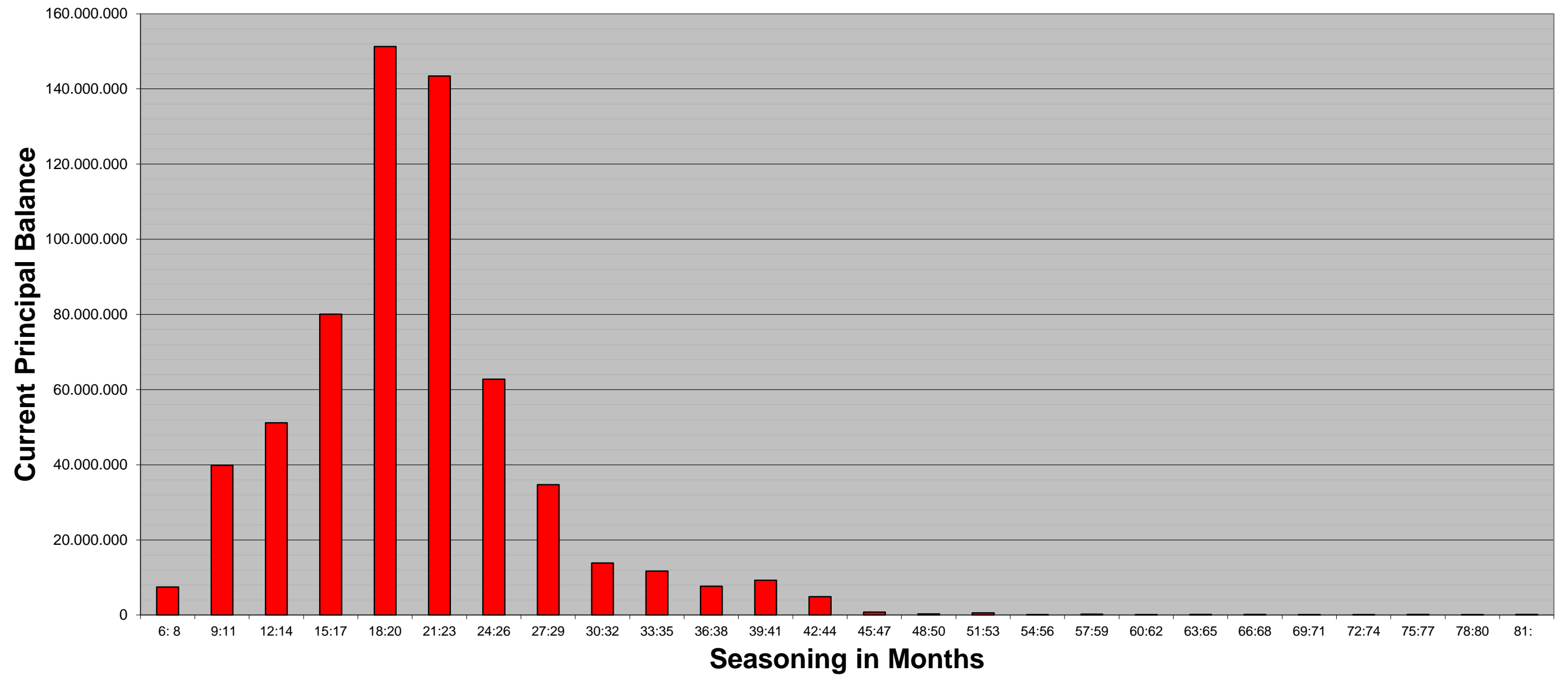
WA Seasoning	20,70
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			16		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	
Collection Period	from	01.12.2017	to	31.12.2017	
				=	33 days

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.126.950,51	0,50%	7.268	9,39%
7: 13	10.652.132,99	1,71%	7.777	10,04%
14: 20	24.663.349,66	3,97%	11.910	15,38%
21: 27	26.897.349,52	4,33%	7.346	9,49%
28: 34	34.960.988,81	5,63%	6.136	7,92%
35: 41	47.984.803,83	7,72%	5.962	7,70%
42: 48	59.500.323,41	9,57%	5.635	7,28%
49: 55	70.106.287,52	11,28%	5.191	6,70%
56: 62	67.114.175,71	10,80%	4.262	5,50%
63: 69	84.974.087,91	13,67%	5.524	7,13%
70: 76	87.806.249,68	14,13%	5.002	6,46%
77: 83	78.480.510,67	12,63%	4.121	5,32%
84: 90	24.445.554,27	3,93%	1.268	1,64%
91: 97	603.038,68	0,10%	24	0,03%
98:104	170.658,43	0,03%	4	0,01%
105:108	17.028,24	0,00%	1	0,00%
Total	621.503.489,84	100,00%	77.431	100,00%

Statistics

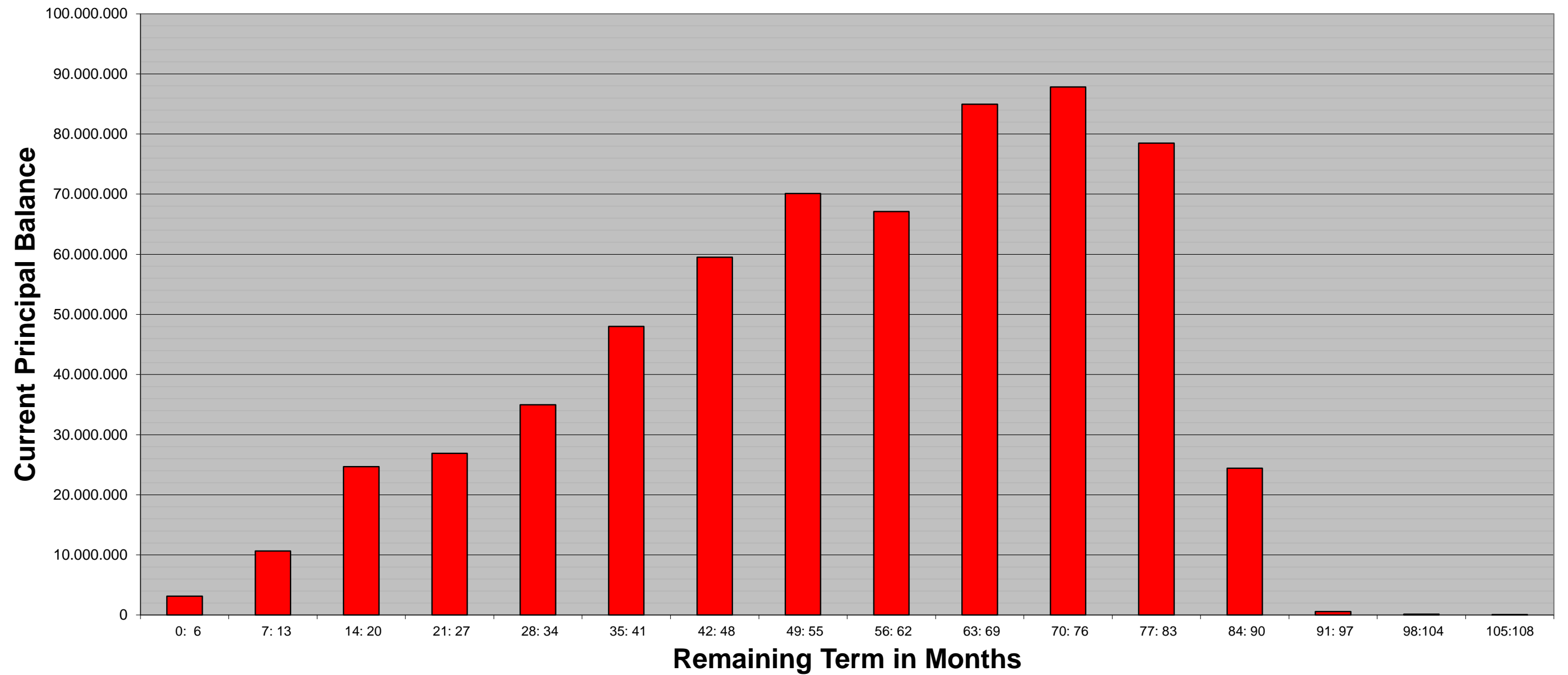
WA Remaining Term	56,07
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			16			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			16		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	456,89	0,00%	2	0,00%
7: 13	116.639,55	0,02%	371	0,48%
14: 20	810.164,24	0,13%	1.448	1,87%
21: 27	7.001.176,35	1,13%	7.654	9,88%
28: 34	2.992.331,47	0,48%	1.243	1,61%
35: 41	36.098.530,62	5,81%	19.335	24,97%
42: 48	8.970.118,97	1,44%	1.730	2,23%
49: 55	44.023.662,54	7,08%	8.333	10,76%
56: 62	72.662.092,59	11,69%	9.237	11,93%
63: 69	28.631.669,33	4,61%	1.868	2,41%
70: 76	82.818.616,57	13,33%	6.226	8,04%
77: 83	33.056.613,23	5,32%	1.545	2,00%
84: 90	108.391.539,90	17,44%	7.656	9,89%
91: 97	102.381.753,10	16,47%	5.856	7,56%
98:104	90.007.879,72	14,48%	4.737	6,12%
105:111	2.983.180,60	0,48%	162	0,21%
112:118	279.741,93	0,05%	16	0,02%
119:120	89.387,49	0,01%	4	0,01%
121:	187.934,75	0,03%	8	0,01%
Total	621.503.489,84	100,00%	77.431	100,00%

Statistics

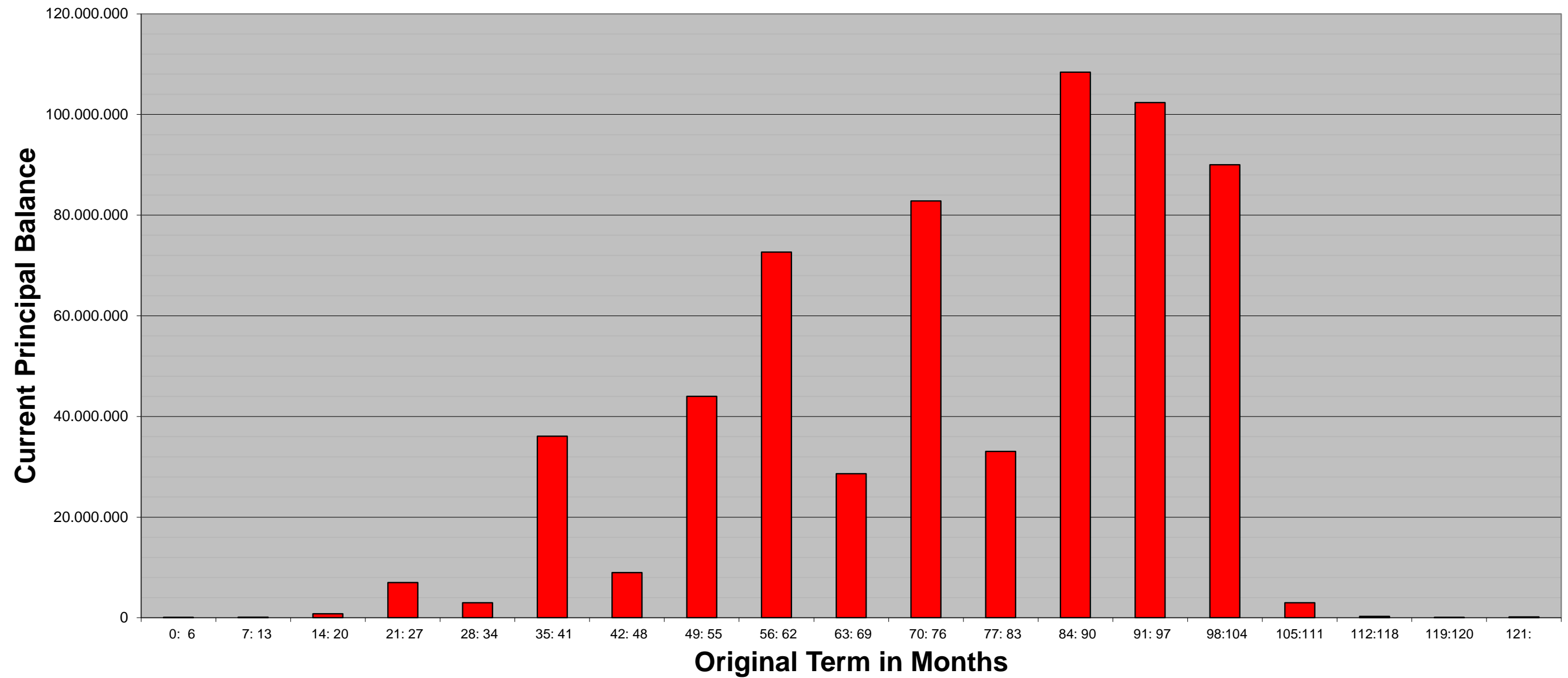
WA Original Term	76,77
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			16		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			16			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	615.985.167,39	99,11%	75.494	97,50%	75.494	98,79%
2: 2	5.226.048,27	0,84%	1.722	2,22%	861	1,13%
3: 3	253.571,74	0,04%	168	0,22%	56	0,07%
4: 4	29.447,05	0,00%	32	0,04%	8	0,01%
5: 5	9.255,39	0,00%	15	0,02%	3	0,00%
Total	621.503.489,84	100,00%	77.431	100,00%	76.422	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Priority of Payments

Available Distribution Amount		28.866.044,54 €
Senior Expenses	-	12.507,50 €
Net Swap Payments	- -	2.000,89 €
Interest Notes Class A	-	73.371,32 €
Interest Notes Class B	-	25.738,56 €
Interest Notes Class C	-	25.850,94 €
Interest Notes Class D	-	47.969,63 €
Interest Notes Class E	-	262.215,45 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	58,56 €
Principal Payments Class A	-	26.356.961,84 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.063.371,63 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 12.507,50 €					
Interest accrued for the Period	- 435.145,90 €	- 73.371,32 €	- 25.738,56 €	- 25.850,94 €	- 47.969,63 €	- 262.215,45 €
Cumulative Interest accrued	- 6.436.266,21 €	- 1.230.781,64 €	- 370.504,80 €	- 372.082,08 €	- 689.975,74 €	- 3.772.921,95 €
Interest Payments	- 435.145,90 €	- 73.371,32 €	- 25.738,56 €	- 25.850,94 €	- 47.969,63 €	- 262.215,45 €
Cumulative Interest Payments	- 6.436.266,21 €	- 1.230.781,64 €	- 370.504,80 €	- 372.082,08 €	- 689.975,74 €	- 3.772.921,95 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.960,02 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 2.000,89 €
Notional Amount next period 42.799.941,44 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31.12.2017, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	507.303.548,40 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	507.303.548,40 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.12.2017, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.01.2018				
Payment Date		15.01.2018				
Period No		16				
Monthly Period		15.01.2018				
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

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Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	16				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.12.2017, data source: Bloomberg