

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period from	13.12.2018	to	14.01.2019	=	32 days
Collection Period from	01.12.2018	to	31.12.2018		

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1. Portfolio Information



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
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Interest Period from	13.12.2018	to	14.01.2019	=	32 days
Collection Period from	01.12.2018	to	31.12.2018		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period		€	345.513.351,01	€	363.050.378,44
Scheduled Principal Payments		€	8.875.175,47		
Prepayment Principal		€	5.723.633,24		
Total Principal Collections		€	14.598.808,71	€	16.889.056,01
Total Interest Collections		€	1.834.060,37	€	1.925.251,02
Defaults		€	766.966,69	€	647.971,42
Replenishment Amount		€	-	€	-
End of Period	48.486	€	330.147.575,61	€	345.513.351,01
Purchase Shortfall Amount		€	50,57	€	35,25
Total Assets (End of Period)		€	330.147.626,18	€	345.513.386,26
Current Prepayment Rate (annualised)			18,2%		

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2. Reserve Accounts



Reporting Date	10.01.2019				
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Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Note Balance

Beginning of Period	€	345.513.386,26
End of Period	€	330.147.626,18

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	€ 1.727.566,76	
Cash Outflow		€ -	
Cash Inflow		€ 76.828,88	
End of Period	0,5%	€ 1.650.737,88	
Required Liquidity Reserve Fund	0,5%	€ 1.650.737,88	
Commingling Reserve			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	€	345.513.386,26
End of Period	€	330.147.626,18

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,83%			
31- 60 days past due period before previous period		€ 3.034.765,68	€ 109.519,29	287
31- 60 days past due previous period		€ 3.060.962,09	€ 105.784,69	271
31- 60 days past due current period	0,74%	€ 2.553.050,20	€ 95.722,16	257
3-MRA* 61-90 days past due	0,39%			
61- 90 days past due period before previous period		€ 1.387.106,67	€ 88.350,83	145
61- 90 days past due previous period		€ 1.272.581,57	€ 80.525,76	128
61- 90 days past due current period	0,40%	€ 1.379.728,22	€ 79.185,37	134
3-MRA* 91-120 days past due	0,19%			
91- 120 days past due period before previous period		€ 848.345,46	€ 69.161,83	88
91- 120 days past due previous period		€ 497.243,53	€ 48.666,18	69
91- 120 days past due current period	0,18%	€ 629.693,36	€ 53.861,33	64

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	€ 766.966,69	
Current Period Recoveries	€ 147.876,05	
Current Period Net Default	€ 619.090,64	
New Number of Defaulted Contracts		68
Cumulative Default		
Cumulative Gross Default	€ 25.408.404,62	
Cumulative Recoveries	€ 1.490.546,33	
Cumulative Net Default	€ 23.917.858,29	
Total Number of Defaulted Contracts		1.878
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	2,10%	
Annualised Loss Ratio period before previous period		2,38%
Annualised Loss Ratio previous period		1,78%
Annualised Loss Ratio current period	2,15%	2,15%
Principal Deficiency		
Principal Deficiency period before previous period	€ -	
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	345.513.386,26 €	231.313.386,26 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	16.580.780,23 €					
Replenishment	0,00 €					
Amortisation	15.365.760,08 €					
Redemption per Class	15.365.760,08 €	15.365.760,08 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.416,76 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	330.147.626,18 €	215.947.626,18 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		65,4%	13,1%	8,5%	3,4%	9,5%
Current Pool Factor		0,34	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,368%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		36.381,47 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		2.416,76 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		33.964,71 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		30.836,30 €	24.960,96 €	25.066,98 €	46.525,49 €	254.296,35 €
Interest Payment		30.836,30 €	24.960,96 €	25.066,98 €	46.525,49 €	254.296,35 €
Interest Payment per Note		4,85 €	57,78 €	88,89 €	411,73 €	807,29 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)	39,96%	26,87%	18,33%	14,91%	5,37%
Current CE (excl. Excess Spread)	34,59%	21,51%	12,96%	9,54%	0,00%

* Last rating action as of 23.08.2018

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6. Original Principal Balance



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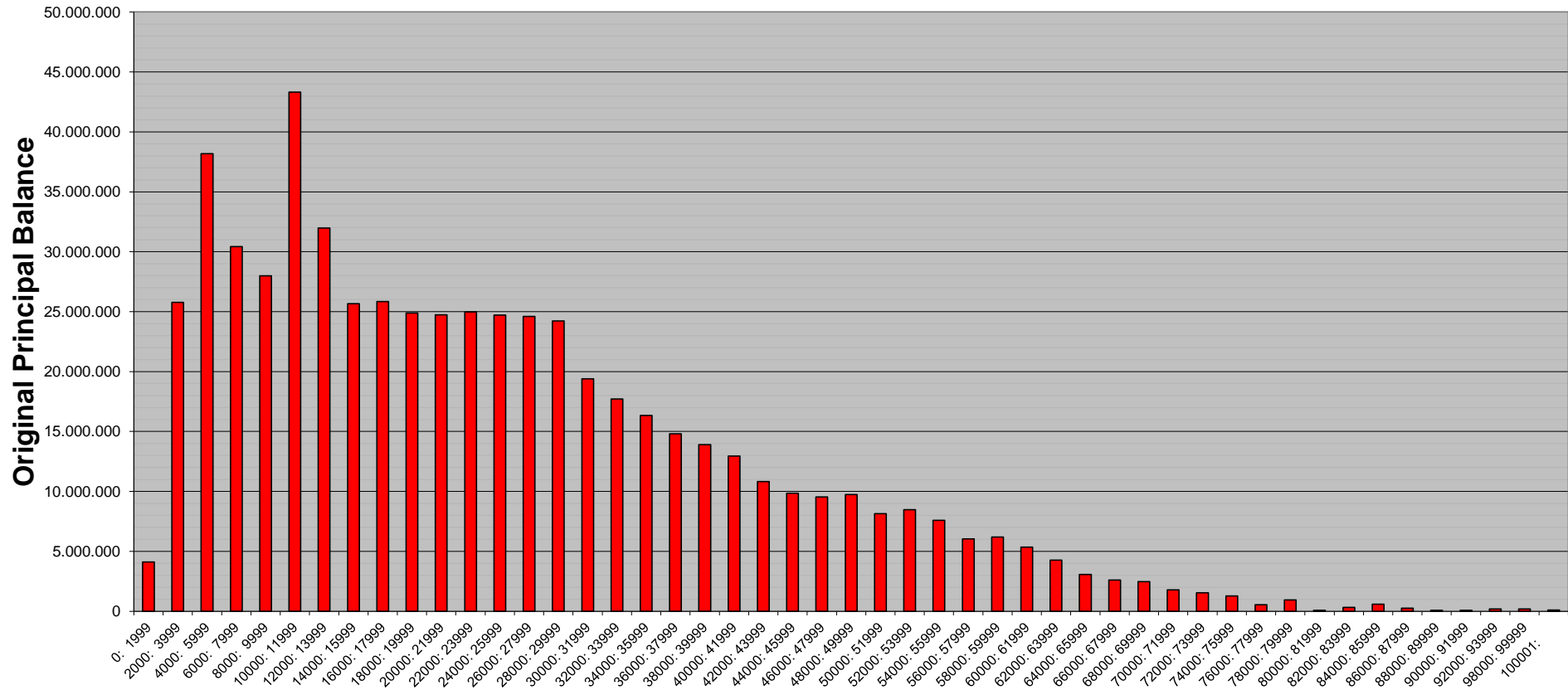
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	4.119.355,10	0,69%	3.505	7,23%
2000: 3999	25.768.901,19	4,30%	8.770	18,09%
4000: 5999	38.181.787,78	6,38%	7.820	16,13%
6000: 7999	30.433.917,46	5,08%	4.473	9,23%
8000: 9999	27.980.573,39	4,67%	3.168	6,53%
10000: 11999	43.320.102,48	7,24%	4.063	8,38%
12000: 13999	31.974.856,30	5,34%	2.503	5,16%
14000: 15999	25.654.207,40	4,28%	1.713	3,53%
16000: 17999	25.845.795,14	4,32%	1.524	3,14%
18000: 19999	24.896.449,47	4,16%	1.313	2,71%
20000: 21999	24.741.314,89	4,13%	1.180	2,43%
22000: 23999	24.975.398,97	4,17%	1.087	2,24%
24000: 25999	24.718.856,92	4,13%	991	2,04%
26000: 27999	24.610.186,04	4,11%	912	1,88%
28000: 29999	24.215.926,89	4,04%	835	1,72%
30000: 31999	19.391.798,58	3,24%	627	1,29%
32000: 33999	17.713.271,89	2,96%	537	1,11%
34000: 35999	16.333.137,04	2,73%	467	0,96%
36000: 37999	14.810.607,14	2,47%	401	0,83%
38000: 39999	13.904.694,67	2,32%	357	0,74%
40000: 41999	12.955.669,77	2,16%	316	0,65%
42000: 43999	10.821.968,28	1,81%	252	0,52%
44000: 45999	9.858.894,27	1,65%	219	0,45%
46000: 47999	9.538.625,05	1,59%	203	0,42%
48000: 49999	9.744.427,33	1,63%	199	0,41%
50000: 51999	8.149.822,84	1,36%	160	0,33%
52000: 53999	8.473.848,78	1,42%	160	0,33%
54000: 55999	7.584.369,24	1,27%	138	0,28%
56000: 57999	6.044.967,53	1,01%	106	0,22%
58000: 59999	6.184.459,42	1,03%	105	0,22%
60000: 61999	5.350.365,46	0,89%	88	0,18%
62000: 63999	4.276.079,67	0,71%	68	0,14%
64000: 65999	3.060.414,88	0,51%	47	0,10%
66000: 67999	2.610.248,76	0,44%	39	0,08%
68000: 69999	2.481.552,38	0,41%	36	0,07%
70000: 71999	1.775.842,68	0,30%	25	0,05%
72000: 73999	1.535.472,75	0,26%	21	0,04%
74000: 75999	1.274.549,70	0,21%	17	0,04%
76000: 77999	538.283,97	0,09%	7	0,01%
78000: 79999	948.281,21	0,16%	12	0,02%
80000: 81999	81.642,19	0,01%	1	0,00%
82000: 83999	331.868,20	0,06%	4	0,01%
84000: 85999	594.620,86	0,10%	7	0,01%
86000: 87999	261.001,82	0,04%	3	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	184.886,13	0,03%	2	0,00%
98000: 99999	197.989,28	0,03%	2	0,00%
100001:	105.371,60	0,02%	1	0,00%
Total	598.735.756,00	100,00%	48.486	100,00%

Statistics in EUR	
Average Amount	12.348,63

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6.1 Original PB (Graph)

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7. Current Principal Balance



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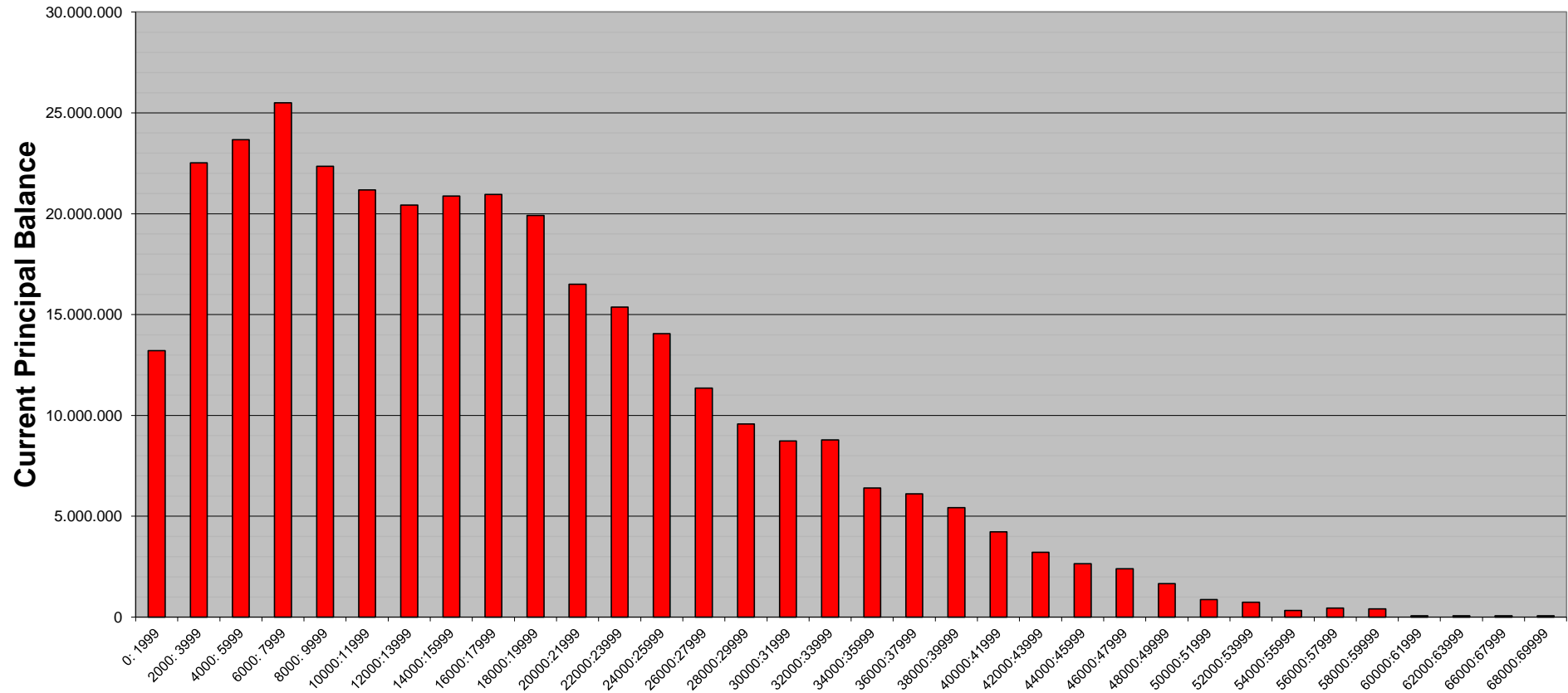
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	13.210.419,57	4,00%	18.488	38,13%
2000: 3999	22.526.593,36	6,82%	7.665	15,81%
4000: 5999	23.665.120,85	7,17%	4.787	9,87%
6000: 7999	25.497.383,14	7,72%	3.673	7,58%
8000: 9999	22.357.664,97	6,77%	2.503	5,16%
10000:11999	21.183.380,20	6,42%	1.930	3,98%
12000:13999	20.427.958,39	6,19%	1.573	3,24%
14000:15999	20.870.372,63	6,32%	1.394	2,88%
16000:17999	20.960.094,10	6,35%	1.237	2,55%
18000:19999	19.913.586,62	6,03%	1.051	2,17%
20000:21999	16.497.843,17	5,00%	788	1,63%
22000:23999	15.366.135,60	4,65%	669	1,38%
24000:25999	14.060.048,93	4,26%	563	1,16%
26000:27999	11.358.153,12	3,44%	422	0,87%
28000:29999	9.575.448,96	2,90%	330	0,68%
30000:31999	8.730.360,73	2,64%	282	0,58%
32000:33999	8.781.464,17	2,66%	266	0,55%
34000:35999	6.406.884,38	1,94%	183	0,38%
36000:37999	6.110.504,25	1,85%	165	0,34%
38000:39999	5.429.804,20	1,64%	139	0,29%
40000:41999	4.226.151,18	1,28%	103	0,21%
42000:43999	3.219.995,30	0,98%	75	0,15%
44000:45999	2.650.232,92	0,80%	59	0,12%
46000:47999	2.394.429,68	0,73%	51	0,11%
48000:49999	1.665.223,58	0,50%	34	0,07%
50000:51999	863.260,10	0,26%	17	0,04%
52000:53999	740.903,08	0,22%	14	0,03%
54000:55999	331.147,79	0,10%	6	0,01%
56000:57999	453.702,51	0,14%	8	0,02%
58000:59999	413.628,35	0,13%	7	0,01%
60000:61999	60.603,67	0,02%	1	0,00%
62000:63999	63.079,70	0,02%	1	0,00%
66000:67999	67.431,91	0,02%	1	0,00%
68000:69999	68.564,50	0,02%	1	0,00%
Total	330.147.575,61	100,00%	48.486	100,00%

Statistics	in EUR
Average Amount	6.809,13

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	68.564,50	0,0208%	1
2	67.431,91	0,0204%	1
3	63.079,70	0,0191%	1
4	60.603,67	0,0184%	1
5	59.668,14	0,0181%	1
6	59.558,29	0,0180%	1
7	59.313,03	0,0180%	1
8	59.063,32	0,0179%	1
9	59.057,36	0,0179%	1
10	58.767,82	0,0178%	1
11	58.200,39	0,0176%	1
12	57.014,22	0,0173%	1
13	56.991,18	0,0173%	1
14	56.987,60	0,0173%	1
15	56.794,77	0,0172%	1
16	56.670,28	0,0172%	1
17	56.628,79	0,0172%	1
18	56.308,54	0,0171%	1
19	56.307,13	0,0171%	1
20	55.916,92	0,0169%	1
21	55.350,20	0,0168%	1
22	55.264,14	0,0167%	1
23	55.195,82	0,0167%	1
24	55.016,14	0,0167%	1
25	54.404,57	0,0165%	1
	1.458.158,43	0,4417%	25

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9. Geographical Distribution



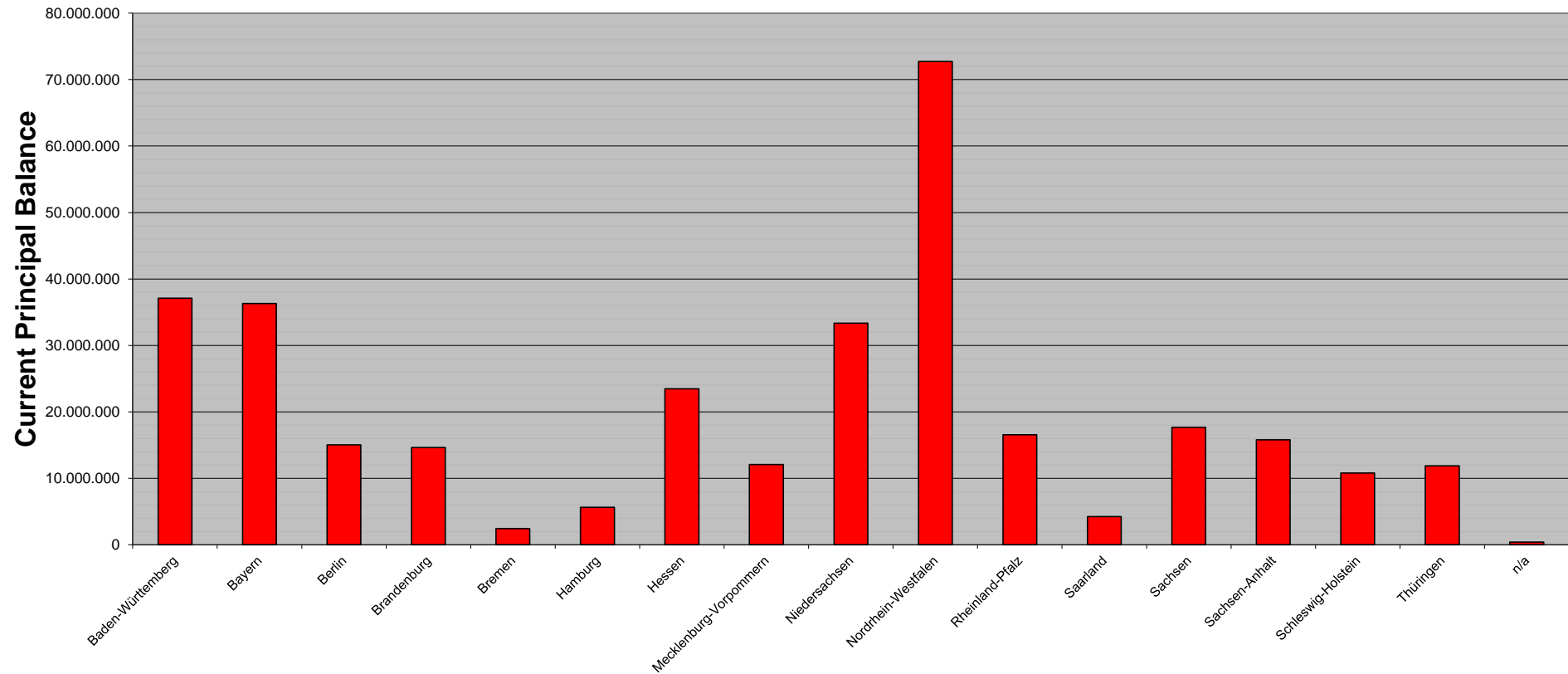
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	37.123.679,71	11,24%	5.541	11,43%
Bayern	36.292.306,21	10,99%	5.797	11,96%
Berlin	15.051.380,31	4,56%	2.291	4,73%
Brandenburg	14.638.570,02	4,43%	2.292	4,73%
Bremen	2.435.063,79	0,74%	344	0,71%
Hamburg	5.646.212,58	1,71%	848	1,75%
Hessen	23.471.900,70	7,11%	3.319	6,85%
Mecklenburg-Vorpomm	12.093.627,10	3,66%	1.650	3,40%
Niedersachsen	33.337.758,50	10,10%	4.743	9,78%
Nordrhein-Westfalen	72.721.647,43	22,03%	10.402	21,45%
Rheinland-Pfalz	16.553.479,71	5,01%	2.345	4,84%
Saarland	4.240.881,23	1,28%	577	1,19%
Sachsen	17.671.459,46	5,35%	2.736	5,64%
Sachsen-Anhalt	15.815.890,33	4,79%	2.114	4,36%
Schleswig-Holstein	10.791.669,62	3,27%	1.699	3,50%
Thüringen	11.868.560,75	3,59%	1.743	3,59%
n/a	393.488,16	0,12%	45	0,09%
Total	330.147.575,61	100,00%	48.486	100,00%

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9.1 Geographical Distribution (Graph)

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Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	



SC Germany Consumer 2016-1 Monthly Investor Report

10. Collateral



Reporting Date		10.01.2019			
Payment Date		14.01.2019			
Period No		28			
Monthly Period		Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	78.573.400,01	23,80%	4.680	9,65%
unsecured	251.574.175,60	76,20%	43.806	90,35%
Total	330.147.575,61	100,00%	48.486	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			28			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	58.164.152,19	17,62%	18.357	37,86%
Yes	271.983.423,42	82,38%	30.129	62,14%
Total	330.147.575,61	100,00%	48.486	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			10.01.2019		
Payment Date			14.01.2019		
Period No			28		
Monthly Period			Jan 2019		
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	314.175.564,42	95,16%	47.039	97,02%
Other	15.972.011,19	4,84%	1.447	2,98%
Total	330.147.575,61	100,00%	48.486	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	95.847.444,19	29,03%	14.326	29,55%
1st of month	234.300.131,42	70,97%	34.160	70,45%
Total	330.147.575,61	100,00%	48.486	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date			10.01.2019		
Payment Date			14.01.2019		
Period No			28		
Monthly Period			Jan 2019		
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	394.331,44	0,12%	1.937	3,99%
1: 1	1.750.436,20	0,53%	3.916	8,08%
2: 2	5.206.104,53	1,58%	4.001	8,25%
3: 3	48.811.669,10	14,78%	10.669	22,00%
4: 4	37.328.605,45	11,31%	3.963	8,17%
5: 5	47.581.181,86	14,41%	4.491	9,26%
6: 6	41.633.296,10	12,61%	3.799	7,84%
7: 7	80.110.981,00	24,27%	8.035	16,57%
8: 8	40.556.122,68	12,28%	4.730	9,76%
9: 9	23.888.810,91	7,24%	2.548	5,26%
10:10	2.404.693,97	0,73%	319	0,66%
11:11	339.810,50	0,10%	51	0,11%
12:12	132.136,80	0,04%	24	0,05%
13:13	5.249,78	0,00%	2	0,00%
14:14	4.145,29	0,00%	1	0,00%
Total	330.147.575,61	100,00%	48.486	100,00%

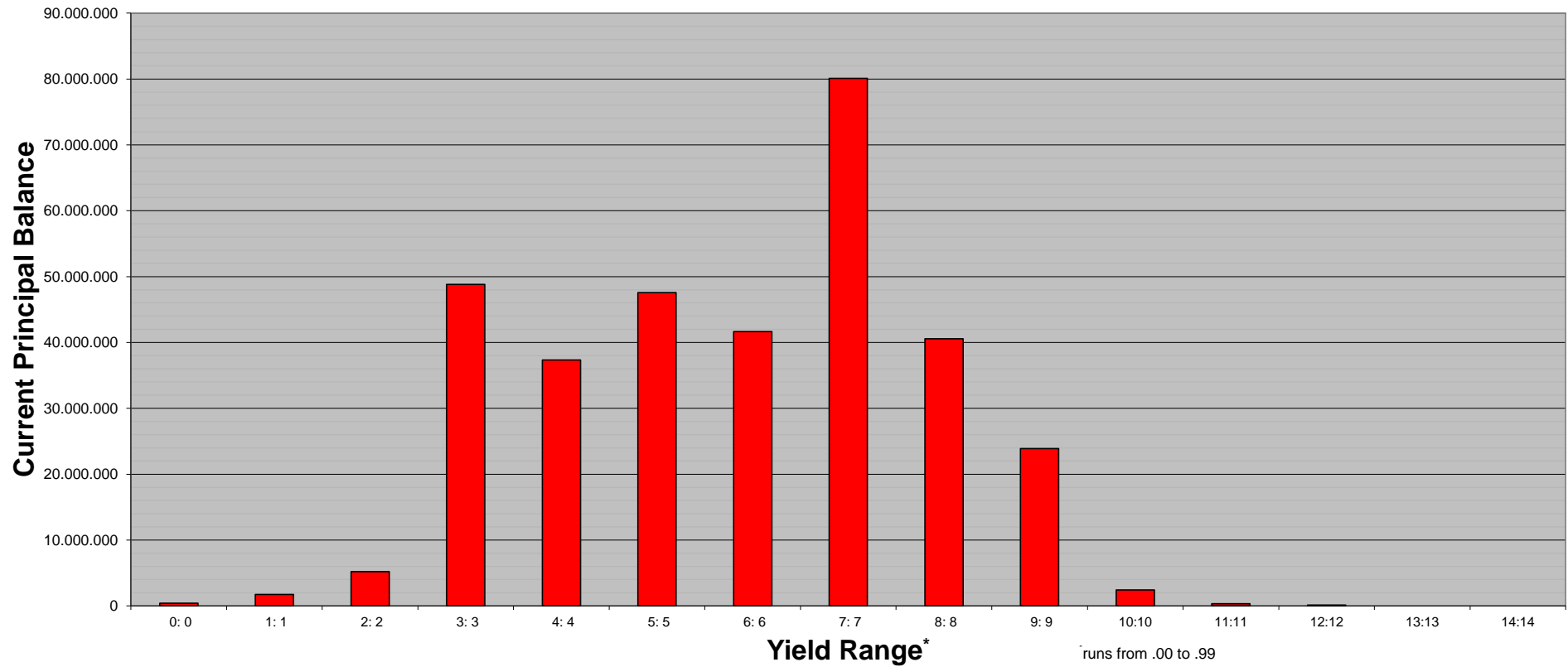
Statistics	in %
WA Interest	6,65%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	28	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	28	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
18:20	4.059.535,23	1,23%	624	1,29%
21:23	21.717.908,84	6,58%	3.119	6,43%
24:26	26.842.768,69	8,13%	4.289	8,85%
27:29	43.002.581,76	13,03%	5.848	12,06%
30:32	80.464.764,00	24,37%	12.465	25,71%
33:35	76.049.882,07	23,04%	11.682	24,09%
36:38	33.161.012,33	10,04%	4.466	9,21%
39:41	18.082.580,57	5,48%	2.287	4,72%
42:44	7.479.731,10	2,27%	934	1,93%
45:47	6.250.864,49	1,89%	874	1,80%
48:50	4.236.728,63	1,28%	594	1,23%
51:53	4.789.093,27	1,45%	694	1,43%
54:56	2.415.640,35	0,73%	324	0,67%
57:59	433.213,93	0,13%	47	0,10%
60:62	224.829,54	0,07%	29	0,06%
63:65	261.747,37	0,08%	58	0,12%
66:68	40.044,45	0,01%	5	0,01%
69:71	125.727,83	0,04%	14	0,03%
72:74	71.732,79	0,02%	14	0,03%
75:77	82.791,06	0,03%	19	0,04%
78:80	63.583,33	0,02%	12	0,02%
81:	290.813,98	0,09%	88	0,18%
Total	330.147.575,61	100,00%	48.486	100,00%

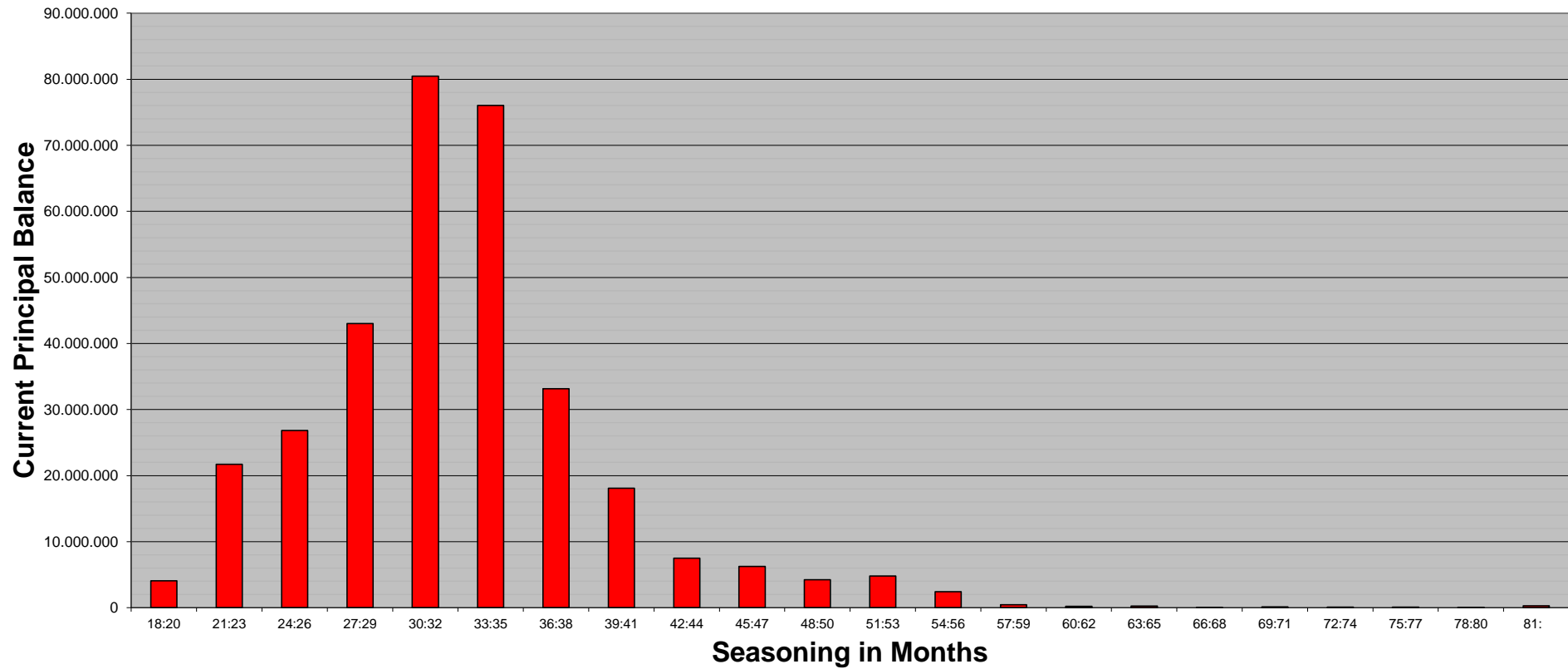
Statistics

WA Seasoning	32,65
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			10.01.2019		
Payment Date			14.01.2019		
Period No			28		
Monthly Period			Jan 2019		
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.155.751,93	0,96%	8.803	18,16%
7: 13	8.377.492,23	2,54%	6.372	13,14%
14: 20	14.334.260,25	4,34%	5.054	10,42%
21: 27	20.091.509,84	6,09%	4.148	8,56%
28: 34	29.603.548,44	8,97%	4.477	9,23%
35: 41	35.797.075,33	10,84%	3.783	7,80%
42: 48	39.222.643,12	11,88%	3.324	6,86%
49: 55	49.869.413,55	15,11%	4.110	8,48%
56: 62	43.998.043,84	13,33%	3.138	6,47%
63: 69	59.230.492,05	17,94%	3.746	7,73%
70: 76	22.741.430,67	6,89%	1.349	2,78%
77: 83	3.296.356,75	1,00%	162	0,33%
84: 90	298.841,96	0,09%	14	0,03%
91: 97	50.370,27	0,02%	2	0,00%
98:104	80.345,38	0,02%	4	0,01%
Total	330.147.575,61	100,00%	48.486	100,00%

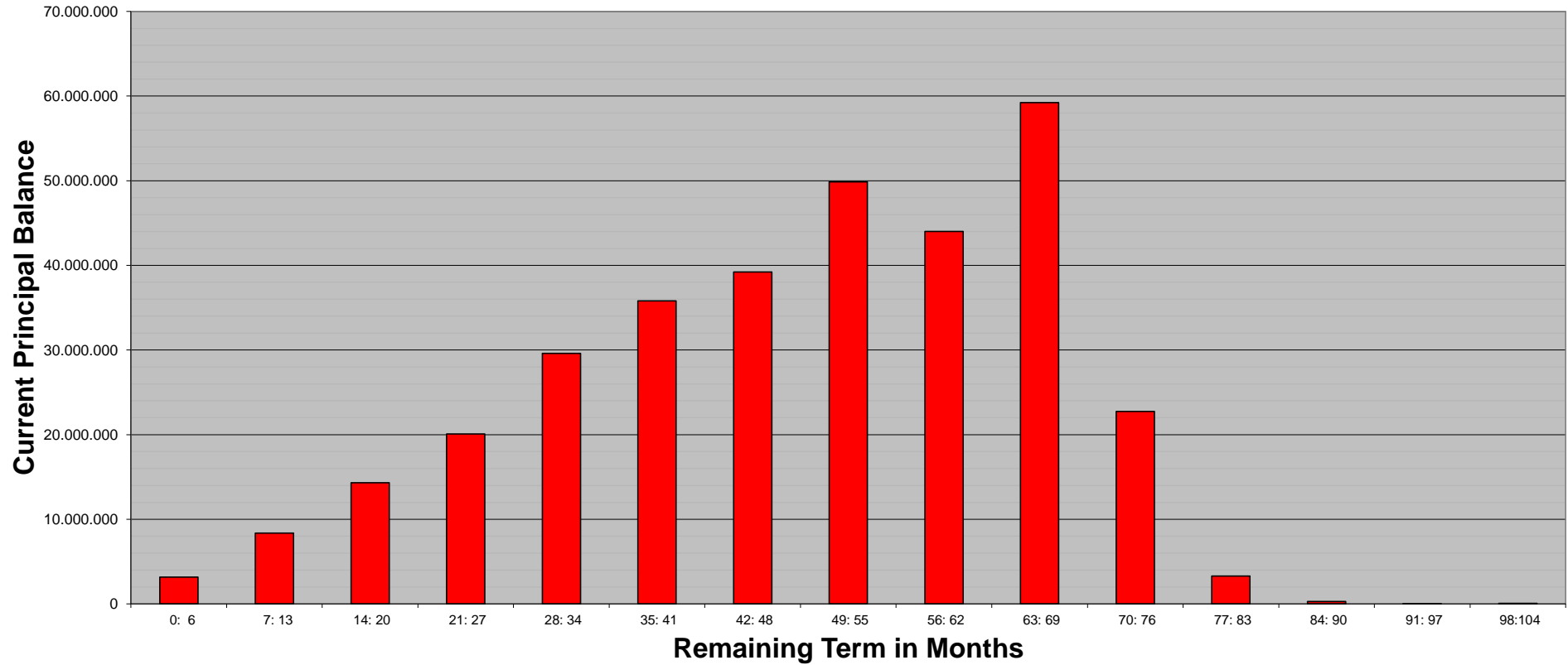
Statistics

WA Remaining Term	48,24
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	28	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date			10.01.2019		
Payment Date			14.01.2019		
Period No			28		
Monthly Period			Jan 2019		
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 27	165.367,86	0,05%	669	1,38%
28: 34	276.685,24	0,08%	462	0,95%
35: 41	8.788.822,97	2,66%	12.709	26,21%
42: 48	3.342.386,22	1,01%	1.239	2,56%
49: 55	18.990.923,21	5,75%	6.049	12,48%
56: 62	36.151.236,38	10,95%	6.832	14,09%
63: 69	14.314.735,03	4,34%	1.364	2,81%
70: 76	44.429.209,88	13,46%	4.479	9,24%
77: 83	19.328.967,36	5,85%	1.160	2,39%
84: 90	62.530.031,11	18,94%	5.570	11,49%
91: 97	61.027.200,82	18,48%	4.222	8,71%
98:104	55.885.033,10	16,93%	3.464	7,14%
105:111	4.056.566,07	1,23%	220	0,45%
112:118	461.015,31	0,14%	27	0,06%
119:120	115.072,72	0,03%	6	0,01%
121:	284.322,33	0,09%	14	0,03%
Total	330.147.575,61	100,00%	48.486	100,00%

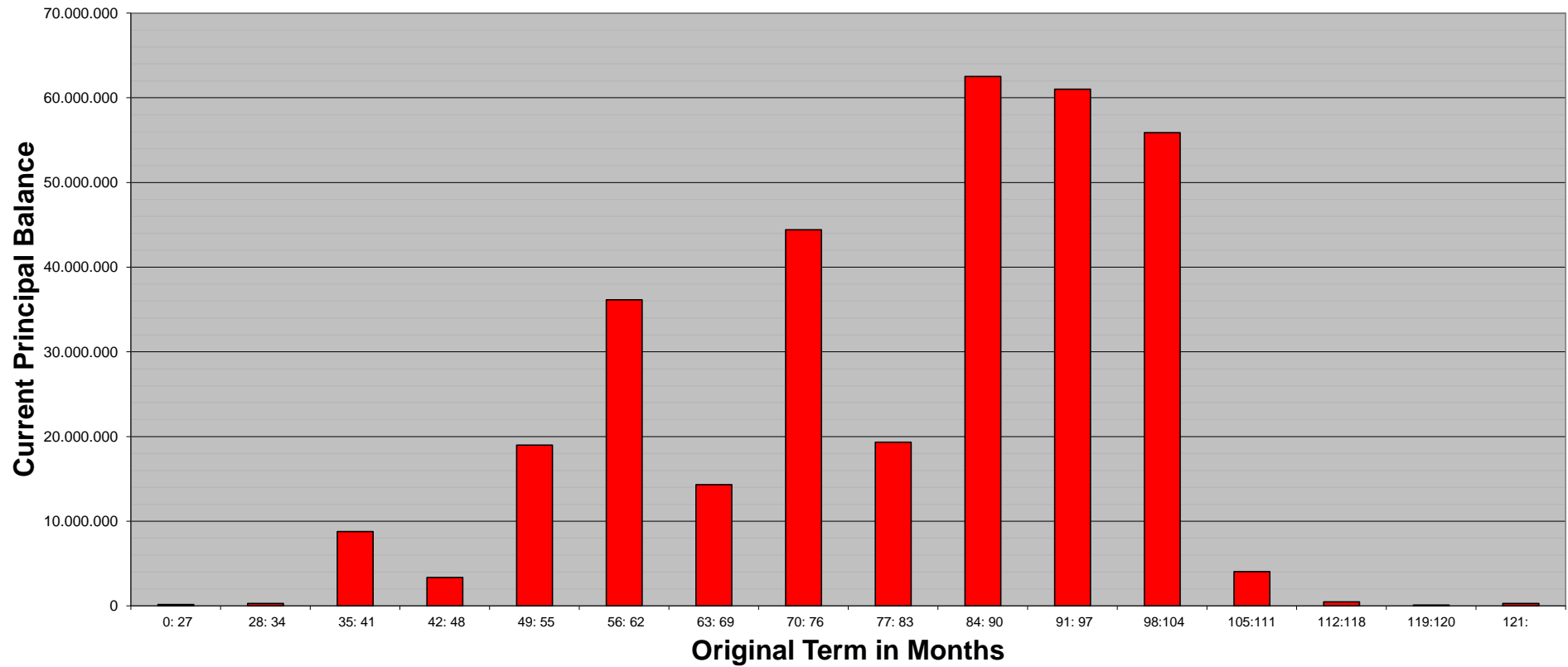
Statistics

WA Original Term	80,89
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	28	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			28			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	328.096.943,34	99,38%	47.494	97,95%	47.494	99,01%
2: 2	1.957.229,45	0,59%	866	1,79%	433	0,90%
3: 3	82.560,67	0,03%	105	0,22%	35	0,07%
4: 4	9.770,80	0,00%	16	0,03%	4	0,01%
5: 5	1.071,35	0,00%	5	0,01%	1	0,00%
Total	330.147.575,61	100,00%	48.486	100,00%	47.967	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Priority of Payments

Available Distribution Amount		16.580.780,23 €
Senior Expenses	-	16.861,19 €
Net Swap Payments	- -	1.978,31 €
Interest Notes Class A	-	30.836,30 €
Interest Notes Class B	-	24.960,96 €
Interest Notes Class C	-	25.066,98 €
Interest Notes Class D	-	46.525,49 €
Interest Notes Class E	-	254.296,35 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	50,57 €
Principal Payments Class A	-	15.365.760,08 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	818.400,62 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 16.861,19 €					
Interest accrued for the Period	- 381.686,08 €	- 30.836,30 €	- 24.960,96 €	- 25.066,98 €	- 46.525,49 €	- 254.296,35 €
Cumulative Interest accrued	- 10.962.356,69 €	- 1.766.761,04 €	- 654.428,16 €	- 657.215,10 €	- 1.218.996,54 €	- 6.664.955,85 €
Interest Payments	- 381.686,08 €	- 30.836,30 €	- 24.960,96 €	- 25.066,98 €	- 46.525,49 €	- 254.296,35 €
Cumulative Interest Payments	- 10.962.356,69 €	- 1.766.761,04 €	- 654.428,16 €	- 657.215,10 €	- 1.218.996,54 €	- 6.664.955,85 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount € 42.799.964,75
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3680%
Net Swap Payments € 1.978,31
Notional Amount next period € 42.799.949,43

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.12.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	215.947.626,18 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	215.947.626,18 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AA	R-1H	POS	AA-	A-1+	STABLE	performing
	AA	R-1H	POS	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.12.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		10.01.2019				
Payment Date		14.01.2019				
Period No		28				
Monthly Period		14.01.2019				
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
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**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_ger@santander.de

Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	28				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.12.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		10.01.2019				
Payment Date		14.01.2019				
Period No		28				
Monthly Period		Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserve:	Protection against set-off risks due to deposits