

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period from	13.12.2019	to	13.01.2020	=	31 days
Collection Period from	01.12.2019	to	31.12.2019		

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**1. Portfolio Information**



Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period from	13.12.2019	to 13.01.2020 = 31 days
Collection Period from	01.12.2019	to 31.12.2019

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		€ 184.343.787,48	€ 194.191.921,68
Scheduled Principal Payments		€ 5.817.701,72	
Prepayment Principal		€ 2.807.671,36	
<b>Total Principal Collections</b>		€ 8.625.373,08	€ 9.485.066,53
<b>Total Interest Collections</b>		€ 970.580,81	€ 1.020.425,89
<b>Defaults</b>		€ 256.999,78	€ 363.067,67
<b>Replenishment Amount</b>		€ -	€ -
<b>End of Period</b>	<b>26.331</b>	€ 175.461.414,62	€ 184.343.787,48
<b>Purchase Shortfall Amount</b>		€ 13,52	€ 20,98
Total Assets (End of Period)		€ 175.461.428,14	€ 184.343.808,46
Current Prepayment Rate (annualised)		16,8%	

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## 2. Reserve Accounts



Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

### Note Balance

Beginning of Period	€	184.343.808,46
End of Period	€	175.461.428,14

### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	€ 921.718,94	
Cash Outflow		€ -	
Cash Inflow		€ 44.411,87	
End of Period	0,5%	€ 877.307,07	
Required Liquidity Reserve Fund	0,5%	€ 877.307,07	
<b>Commingling Reserve</b>			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.12.2019	to	31.12.2019		

**Note Balance**

Beginning of Period	€	184.343.808,46
End of Period	€	175.461.428,14

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,73%</b>			
31- 60 days past due period before previous period		€ 1.654.271,84	€ 66.555,58	176
31- 60 days past due previous period		€ 1.104.195,17	€ 43.833,67	142
31- 60 days past due current period	0,69%	€ 1.273.454,20	€ 56.130,10	153
<b>3-MRA* 61-90 days past due</b>	<b>0,31%</b>			
61- 90 days past due period before previous period		€ 600.870,98	€ 48.008,54	87
61- 90 days past due previous period		€ 648.427,73	€ 46.312,50	80
61- 90 days past due current period	0,26%	€ 477.829,07	€ 37.025,84	67
<b>3-MRA* 91-120 days past due</b>	<b>0,19%</b>			
91- 120 days past due period before previous period		€ 382.676,61	€ 31.094,90	41
91- 120 days past due previous period		€ 401.483,94	€ 43.809,56	47
91- 120 days past due current period	0,16%	€ 289.917,79	€ 27.339,00	43

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 256.999,78	
Current Period Recoveries	€ 178.543,17	
Current Period Net Default	€ 78.456,61	
New Number of Defaulted Contracts		14
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 30.760.375,55	
Cumulative Recoveries	€ 3.067.292,43	
Cumulative Net Default	€ 27.693.083,12	
Total Number of Defaulted Contracts		2.330
	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>0,78%</b>	
Annualised Loss Ratio period before previous period		0,52%
Annualised Loss Ratio previous period		1,31%
Annualised Loss Ratio current period	0,51%	0,51%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period	€ -	
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



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	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Oct 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / A- (sf)	A (sf) / BBB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	184.343.808,46 €	70.143.808,46 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	9.774.518,04 €					
Replenishment	0,00 €					
Amortisation	8.882.380,32 €					
Redemption per Class	8.882.380,32 €	8.882.380,32 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.397,04 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	175.461.428,14 €	61.261.428,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		34,9%	24,6%	16,1%	6,4%	18,0%
Current Pool Factor		0,10	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,456%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		11.032,37 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>1.397,04 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		9.635,33 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>9.091,94 €</b>	<b>24.179,04 €</b>	<b>24.283,02 €</b>	<b>44.215,77 €</b>	<b>243.961,20 €</b>
Interest Payment		<b>9.091,94 €</b>	<b>24.179,04 €</b>	<b>24.283,02 €</b>	<b>44.215,77 €</b>	<b>243.961,20 €</b>
Interest Payment per Note		<b>1,43 €</b>	<b>55,97 €</b>	<b>86,11 €</b>	<b>391,29 €</b>	<b>774,48 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		69,53%	44,91%	28,83%	22,39%	4,44%
Current CE (excl. Excess Spread)		65,09%	40,46%	24,39%	17,95%	0,00%

\* Last rating action as of 30.09.2019

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6. Original Principal Balance



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	781.543,53	0,20%	636	2,42%
2000: 3999	8.185.842,51	2,09%	2.768	10,51%
4000: 5999	18.247.281,88	4,66%	3.700	14,05%
6000: 7999	18.759.802,55	4,79%	2.754	10,46%
8000: 9999	17.959.034,59	4,59%	2.032	7,72%
10000: 11999	29.527.281,22	7,54%	2.771	10,52%
12000: 13999	22.577.562,51	5,77%	1.767	6,71%
14000: 15999	18.180.102,11	4,65%	1.213	4,61%
16000: 17999	18.120.695,84	4,63%	1.069	4,06%
18000: 19999	17.097.102,74	4,37%	901	3,42%
20000: 21999	17.787.670,65	4,55%	848	3,22%
22000: 23999	17.853.768,72	4,56%	777	2,95%
24000: 25999	16.693.411,37	4,27%	669	2,54%
26000: 27999	17.265.783,12	4,41%	640	2,43%
28000: 29999	17.401.895,50	4,45%	600	2,28%
30000: 31999	13.772.951,25	3,52%	445	1,69%
32000: 33999	12.329.857,74	3,15%	374	1,42%
34000: 35999	11.054.090,62	2,82%	316	1,20%
36000: 37999	10.299.385,57	2,63%	279	1,06%
38000: 39999	9.890.944,18	2,53%	254	0,96%
40000: 41999	9.185.756,90	2,35%	224	0,85%
42000: 43999	6.961.628,80	1,78%	162	0,62%
44000: 45999	7.418.141,61	1,90%	165	0,63%
46000: 47999	6.718.735,52	1,72%	143	0,54%
48000: 49999	7.193.242,82	1,84%	147	0,56%
50000: 51999	5.140.616,68	1,31%	101	0,38%
52000: 53999	4.877.788,79	1,25%	92	0,35%
54000: 55999	5.160.028,85	1,32%	94	0,36%
56000: 57999	3.991.410,59	1,02%	70	0,27%
58000: 59999	4.180.501,35	1,07%	71	0,27%
60000: 61999	3.158.820,59	0,81%	52	0,20%
62000: 63999	3.076.173,85	0,79%	49	0,19%
64000: 65999	2.086.287,50	0,53%	32	0,12%
66000: 67999	1.806.431,42	0,46%	27	0,10%
68000: 69999	1.588.725,15	0,41%	23	0,09%
70000: 71999	1.277.969,96	0,33%	18	0,07%
72000: 73999	1.097.316,31	0,28%	15	0,06%
74000: 75999	750.081,91	0,19%	10	0,04%
76000: 77999	306.822,58	0,08%	4	0,02%
78000: 79999	552.896,29	0,14%	7	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	248.461,52	0,06%	3	0,01%
84000: 85999	339.936,07	0,09%	4	0,02%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,02%	1	0,00%
98000: 99999	99.140,59	0,03%	1	0,00%
<b>Total</b>	<b>391.356.355,25</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

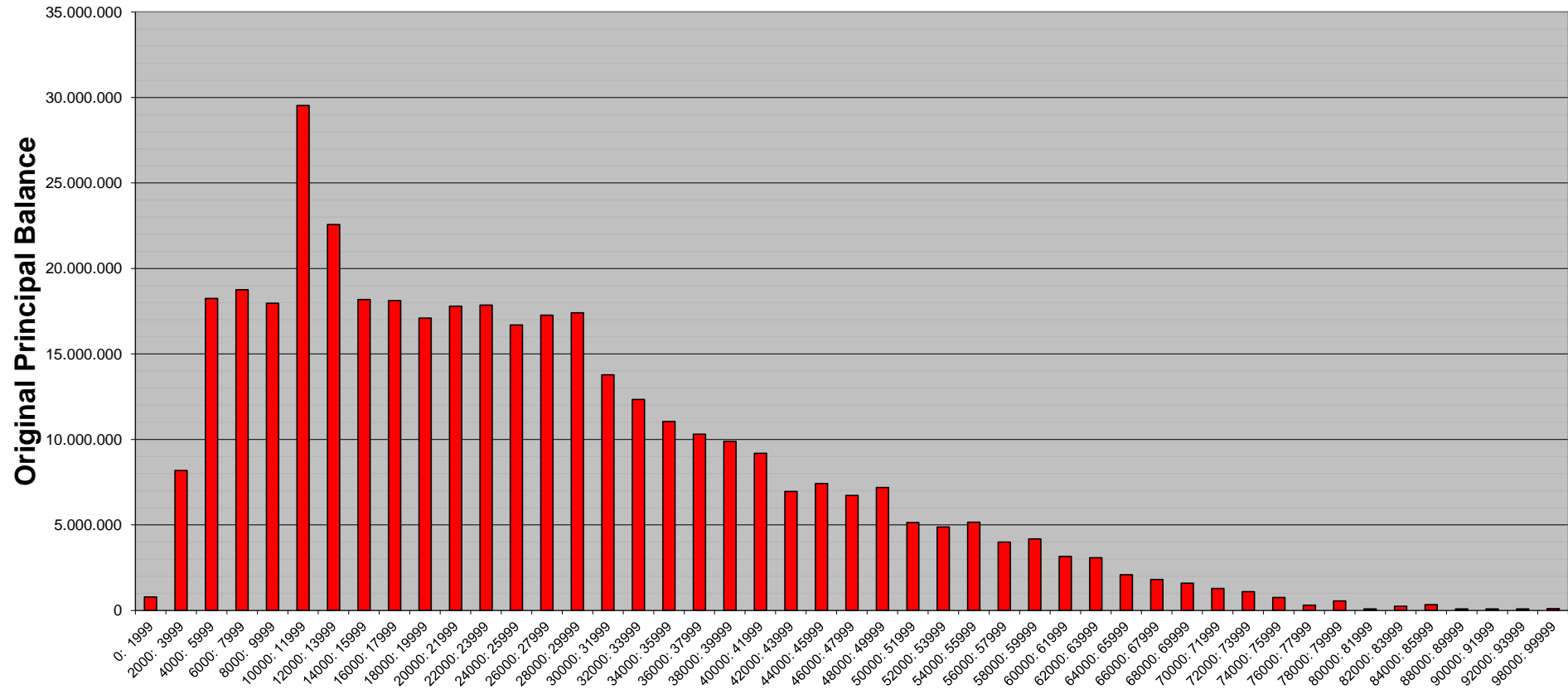
Statistics	in EUR
Average Amount	14.862,95



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**6.1 Original PB (Graph)**

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Collection Period	from	01.12.2019	to	31.12.2019	



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**7. Current Principal Balance**



Reporting Date	09.01.2020				
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Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

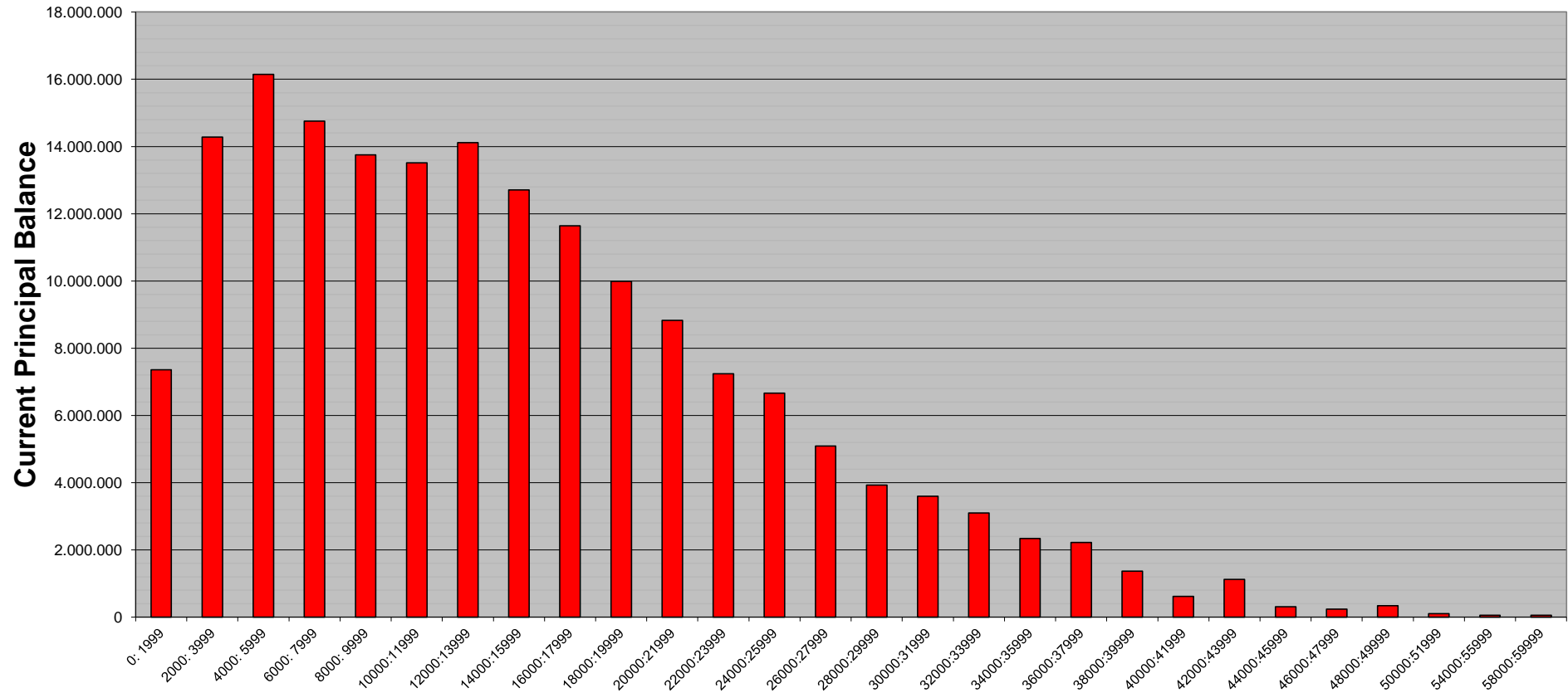
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	7.360.610,26	4,20%	8.354	31,73%
2000: 3999	14.279.014,24	8,14%	4.914	18,66%
4000: 5999	16.143.592,85	9,20%	3.252	12,35%
6000: 7999	14.753.125,11	8,41%	2.131	8,09%
8000: 9999	13.748.911,23	7,84%	1.534	5,83%
10000:11999	13.513.044,52	7,70%	1.230	4,67%
12000:13999	14.113.468,70	8,04%	1.088	4,13%
14000:15999	12.708.032,16	7,24%	851	3,23%
16000:17999	11.640.399,55	6,63%	686	2,61%
18000:19999	9.989.766,73	5,69%	526	2,00%
20000:21999	8.828.142,00	5,03%	421	1,60%
22000:23999	7.238.764,98	4,13%	316	1,20%
24000:25999	6.665.235,30	3,80%	267	1,01%
26000:27999	5.092.099,41	2,90%	189	0,72%
28000:29999	3.931.509,77	2,24%	136	0,52%
30000:31999	3.596.443,87	2,05%	116	0,44%
32000:33999	3.096.781,76	1,76%	94	0,36%
34000:35999	2.336.764,66	1,33%	67	0,25%
36000:37999	2.220.017,55	1,27%	60	0,23%
38000:39999	1.364.648,89	0,78%	35	0,13%
40000:41999	613.284,27	0,35%	15	0,06%
42000:43999	1.122.457,37	0,64%	26	0,10%
44000:45999	312.005,21	0,18%	7	0,03%
46000:47999	235.967,10	0,13%	5	0,02%
48000:49999	342.780,02	0,20%	7	0,03%
50000:51999	101.621,90	0,06%	2	0,01%
54000:55999	54.651,57	0,03%	1	0,00%
58000:59999	58.273,64	0,03%	1	0,00%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	6.663,68

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	58.273,64	0,0332%	1
2	54.651,57	0,0311%	1
3	51.303,56	0,0292%	1
4	50.318,34	0,0287%	1
5	49.482,82	0,0282%	1
6	49.178,37	0,0280%	1
7	49.041,17	0,0279%	1
8	48.846,69	0,0278%	1
9	48.809,73	0,0278%	1
10	48.779,96	0,0278%	1
11	48.641,28	0,0277%	1
12	47.777,77	0,0272%	1
13	47.611,64	0,0271%	1
14	47.461,89	0,0270%	1
15	47.017,23	0,0268%	1
16	46.098,57	0,0263%	1
17	45.252,05	0,0258%	1
18	44.932,50	0,0256%	1
19	44.842,20	0,0256%	1
20	44.558,37	0,0254%	1
21	44.177,79	0,0252%	1
22	44.165,75	0,0252%	1
23	44.076,55	0,0251%	1
24	43.948,39	0,0250%	1
25	43.858,11	0,0250%	1
	<b>1.193.105,94</b>	<b>0,6800%</b>	<b>25</b>

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**9. Geographical Distribution**



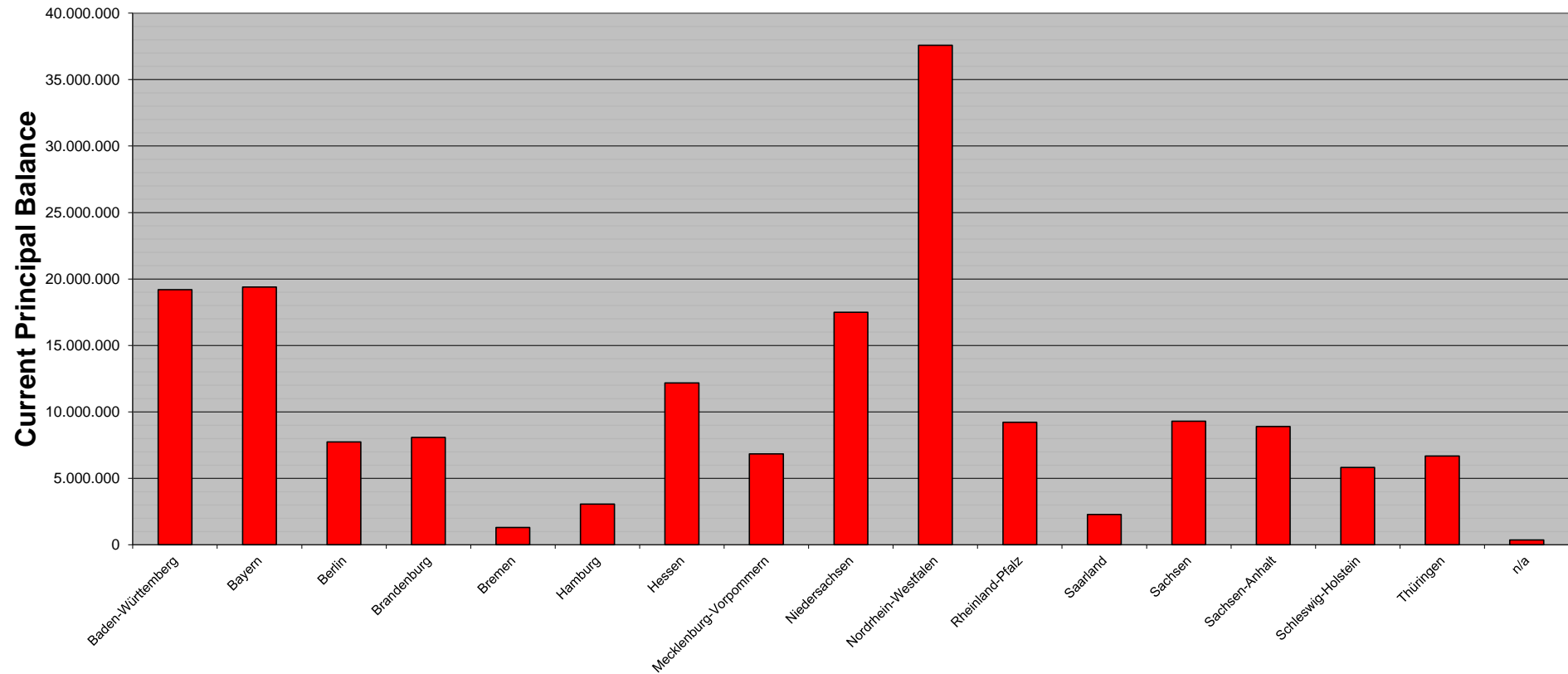
Reporting Date			09.01.2020		
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	19.186.225,12	10,93%	2.844	10,80%
Bayern	19.404.020,30	11,06%	3.022	11,48%
Berlin	7.733.963,47	4,41%	1.233	4,68%
Brandenburg	8.081.397,68	4,61%	1.310	4,98%
Bremen	1.307.669,32	0,75%	185	0,70%
Hamburg	3.071.499,04	1,75%	435	1,65%
Hessen	12.183.920,13	6,94%	1.727	6,56%
Mecklenburg-Vorpomm	6.833.598,60	3,89%	1.022	3,88%
Niedersachsen	17.487.430,73	9,97%	2.622	9,96%
Nordrhein-Westfalen	37.581.683,38	21,42%	5.507	20,91%
Rheinland-Pfalz	9.218.538,61	5,25%	1.293	4,91%
Saarland	2.286.189,88	1,30%	319	1,21%
Sachsen	9.295.617,21	5,30%	1.550	5,89%
Sachsen-Anhalt	8.902.816,59	5,07%	1.254	4,76%
Schleswig-Holstein	5.829.552,43	3,32%	914	3,47%
Thüringen	6.686.937,03	3,81%	1.047	3,98%
n/a	370.355,10	0,21%	47	0,18%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019



## SC Germany Consumer 2016-1 Monthly Investor Report

### 10. Collateral



Reporting Date		09.01.2020			
Payment Date		13.01.2020			
Period No		40			
Monthly Period		Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	41.474.240,12	23,64%	3.093	11,75%
unsecured	133.987.174,50	76,36%	23.238	88,25%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	29.970.307,86	17,08%	8.476	32,19%
Yes	145.491.106,76	82,92%	17.855	67,81%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			09.01.2020		
Payment Date			13.01.2020		
Period No			40		
Monthly Period			Jan 2020		
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	165.393.523,98	94,26%	25.249	95,89%
Other	10.067.890,64	5,74%	1.082	4,11%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	50.981.430,55	29,06%	8.111	30,80%
1st of month	124.479.984,07	70,94%	18.220	69,20%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	193.641,35	0,11%	382	1,45%
1: 1	171.799,15	0,10%	338	1,28%
2: 2	2.085.250,07	1,19%	777	2,95%
3: 3	25.328.954,92	14,44%	7.090	26,93%
4: 4	20.018.770,32	11,41%	2.533	9,62%
5: 5	25.350.509,22	14,45%	2.845	10,80%
6: 6	21.252.396,22	12,11%	2.395	9,10%
7: 7	44.139.514,94	25,16%	5.092	19,34%
8: 8	21.607.990,59	12,31%	2.918	11,08%
9: 9	13.766.871,34	7,85%	1.706	6,48%
10:10	1.350.004,64	0,77%	207	0,79%
11:11	148.658,18	0,08%	34	0,13%
12:12	45.862,15	0,03%	12	0,05%
13:13	818,52	0,00%	1	0,00%
14:14	373,01	0,00%	1	0,00%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

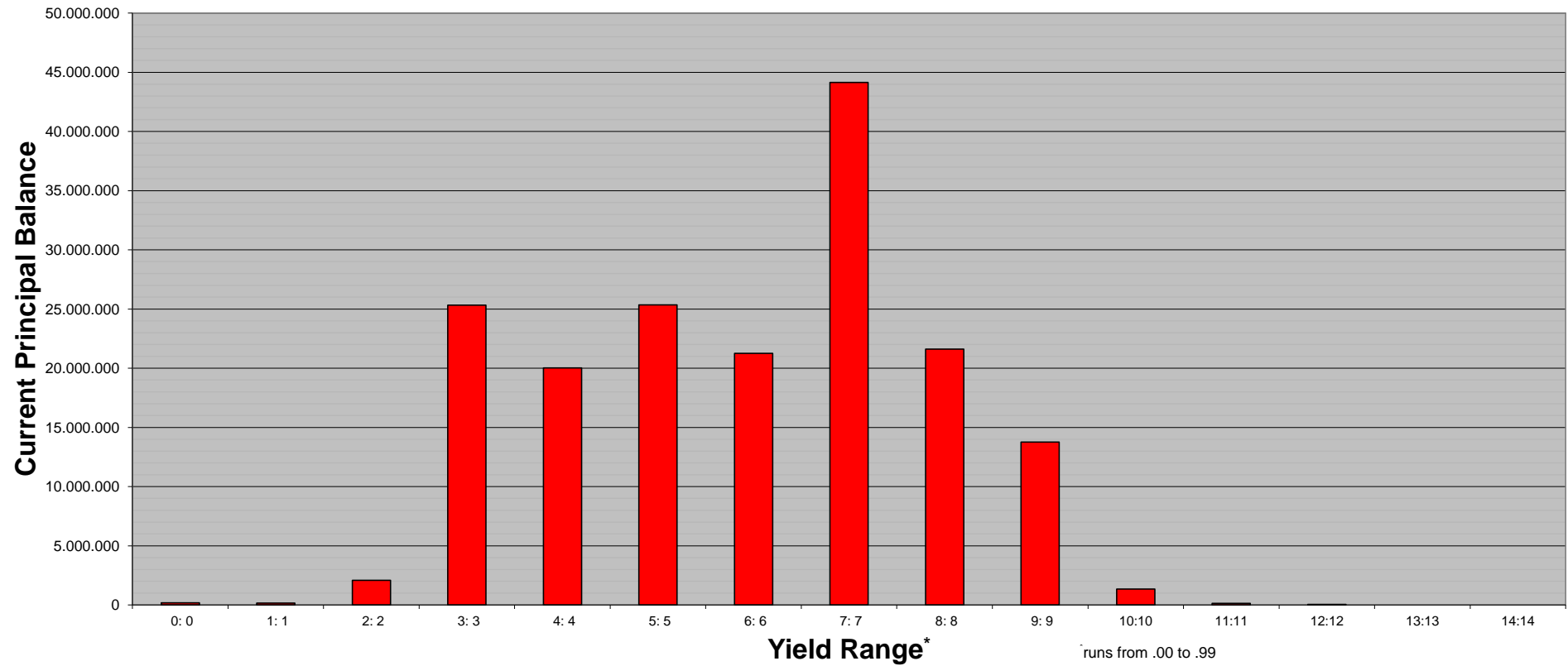
<b>Statistics</b>	<b>in %</b>
WA Interest	6,73%

\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			09.01.2020		
Payment Date			13.01.2020		
Period No			40		
Monthly Period			Jan 2020		
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
30:32	2.050.340,30	1,17%	398	1,51%
33:35	11.638.746,55	6,63%	2.122	8,06%
36:38	13.907.934,13	7,93%	2.207	8,38%
39:41	22.316.441,95	12,72%	3.144	11,94%
42:44	43.532.464,50	24,81%	6.437	24,45%
45:47	41.214.244,75	23,49%	5.808	22,06%
48:50	17.614.922,63	10,04%	2.525	9,59%
51:53	9.139.690,83	5,21%	1.415	5,37%
54:56	4.103.090,07	2,34%	601	2,28%
57:59	3.345.800,01	1,91%	547	2,08%
60:62	2.218.951,22	1,26%	365	1,39%
63:65	2.478.715,57	1,41%	409	1,55%
66:68	1.190.527,00	0,68%	188	0,71%
69:71	200.053,47	0,11%	27	0,10%
72:74	108.818,30	0,06%	17	0,06%
75:77	123.858,40	0,07%	35	0,13%
78:80	26.223,44	0,01%	4	0,02%
81:	250.591,50	0,14%	82	0,31%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

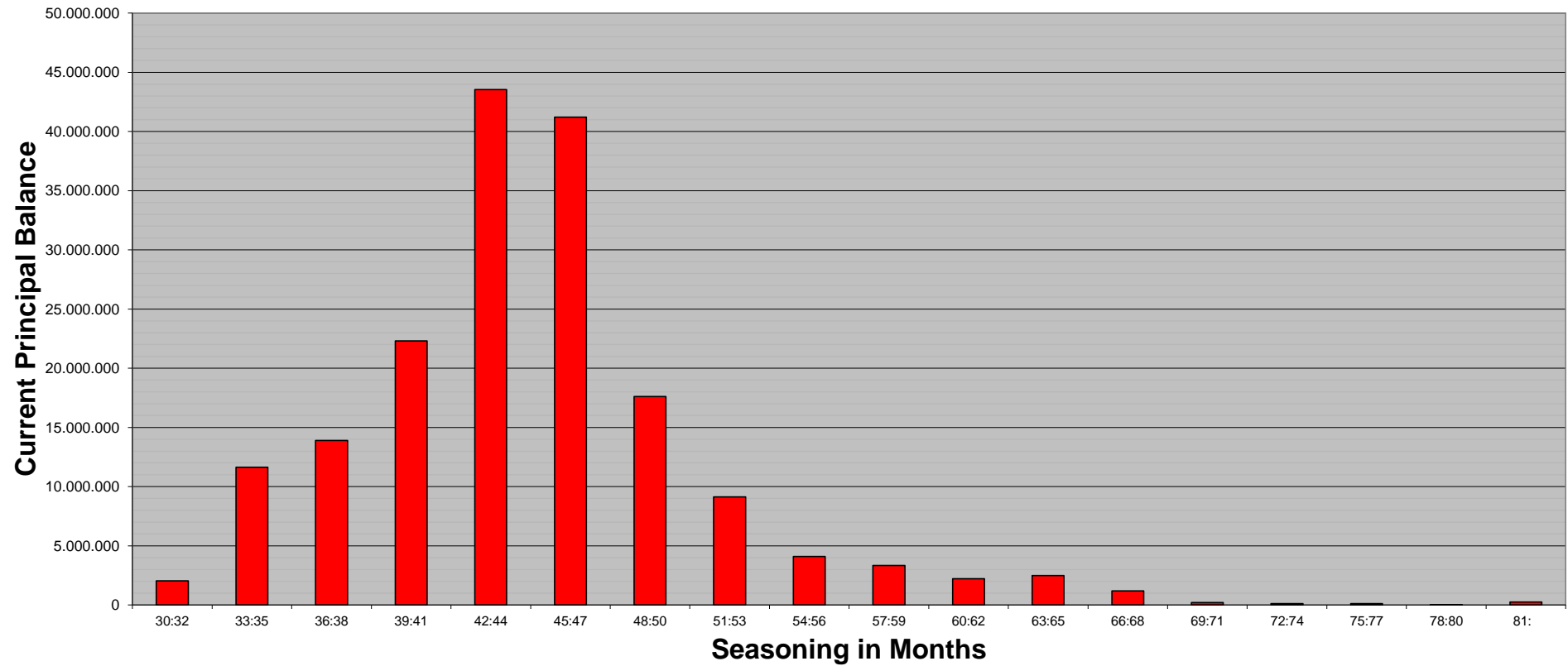
**Statistics**

WA Seasoning	44,61
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	2.274.412,44	1,30%	3.889	14,77%
7: 13	6.159.930,50	3,51%	3.078	11,69%
14: 20	12.751.613,79	7,27%	3.628	13,78%
21: 27	16.690.507,53	9,51%	2.863	10,87%
28: 34	20.845.365,99	11,88%	2.654	10,08%
35: 41	26.721.166,72	15,23%	2.890	10,98%
42: 48	26.864.650,78	15,31%	2.641	10,03%
49: 55	38.104.963,30	21,72%	3.000	11,39%
56: 62	18.430.009,71	10,50%	1.288	4,89%
63: 69	5.591.715,72	3,19%	350	1,33%
70: 76	551.546,74	0,31%	28	0,11%
77: 83	235.310,92	0,13%	9	0,03%
84: 90	105.729,70	0,06%	5	0,02%
91: 97	44.537,64	0,03%	2	0,01%
98:104	25.515,73	0,01%	2	0,01%
109:	64.437,41	0,04%	4	0,02%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

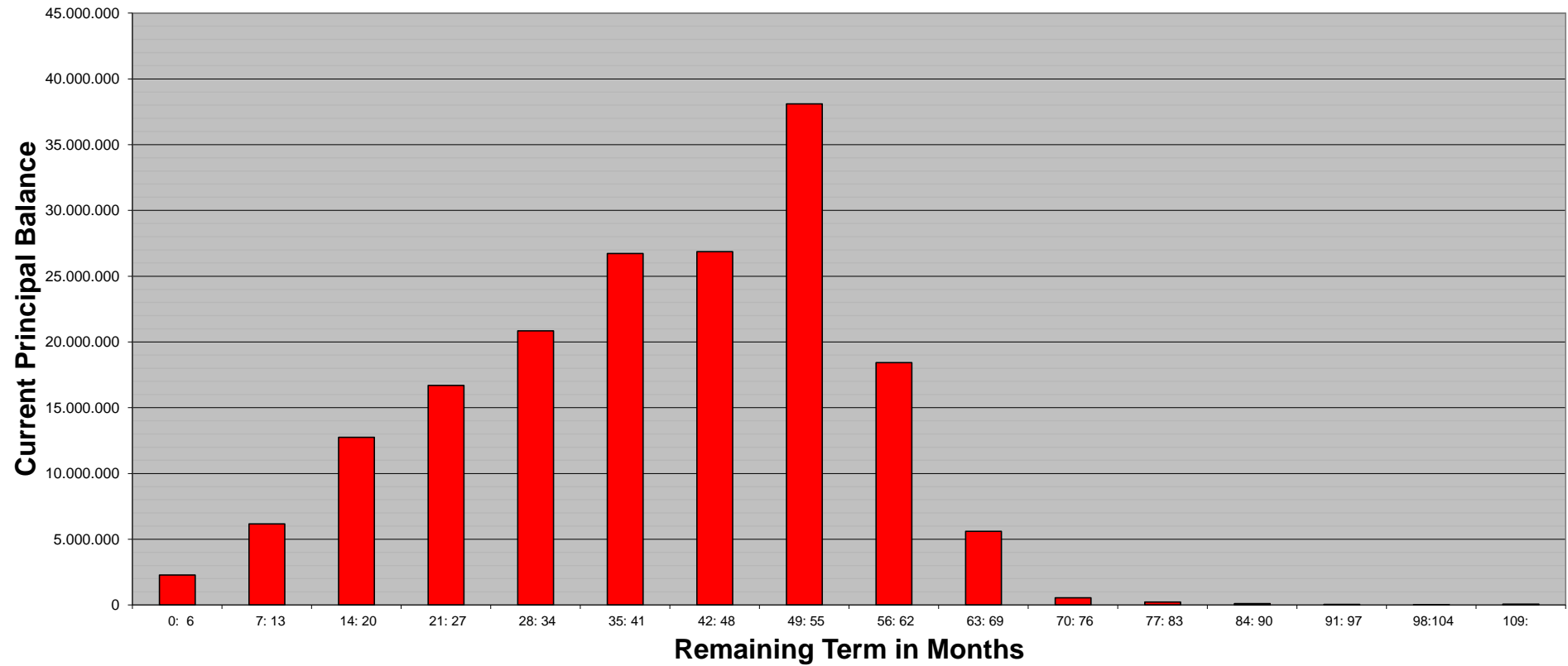
**Statistics**

WA Remaining Term	40,35
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 41	373.523,44	0,21%	1.176	4,47%
42: 48	613.244,63	0,35%	609	2,31%
49: 55	5.510.642,99	3,14%	4.001	15,20%
56: 62	15.834.031,92	9,02%	5.030	19,10%
63: 69	6.817.992,24	3,89%	1.032	3,92%
70: 76	23.261.636,10	13,26%	3.352	12,73%
77: 83	9.909.092,91	5,65%	816	3,10%
84: 90	36.641.945,55	20,88%	4.270	16,22%
91: 97	37.349.435,04	21,29%	3.189	12,11%
98:104	34.712.108,11	19,78%	2.592	9,84%
105:111	3.054.708,58	1,74%	189	0,72%
112:118	823.794,80	0,47%	42	0,16%
119:120	61.630,96	0,04%	6	0,02%
121:	497.627,35	0,28%	27	0,10%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>

**Statistics**

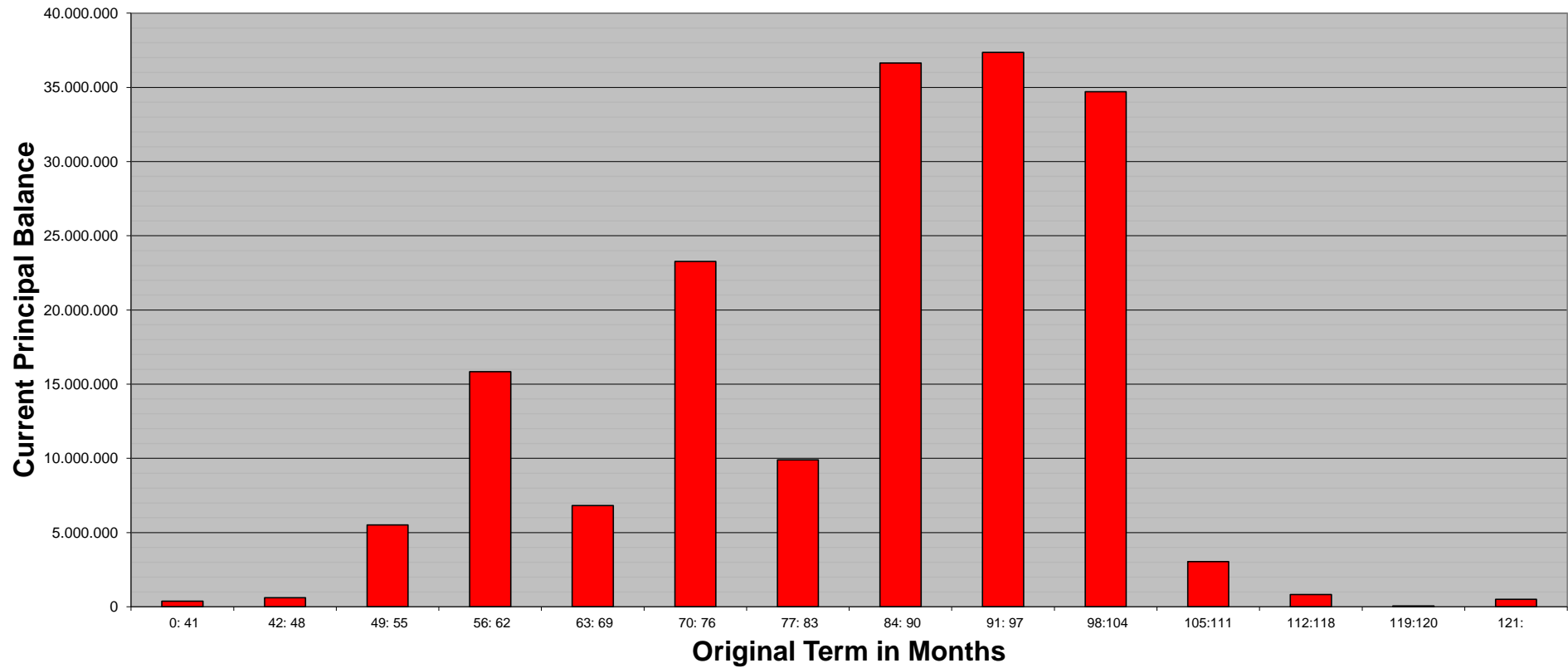
WA Original Term	84,96
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**

Reporting Date			09.01.2020			
Payment Date			13.01.2020			
Period No			40			
Monthly Period			Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	174.691.625,56	99,56%	26.097	99,11%	26.097	99,57%
2: 2	738.078,52	0,42%	212	0,81%	106	0,40%
3: 3	28.085,68	0,02%	18	0,07%	6	0,02%
4: 4	3.624,86	0,00%	4	0,02%	1	0,00%
<b>Total</b>	<b>175.461.414,62</b>	<b>100,00%</b>	<b>26.331</b>	<b>100,00%</b>	<b>26.210</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	09.01.2020	
Payment Date	13.01.2020	
Period No	40	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

**Priority of Payments**

Available Distribution Amount	9.774.518,04 €
Senior Expenses	- 27.287,17 €
Net Swap Payments	- 1.326,80 €
Interest Notes Class A	- 9.091,94 €
Interest Notes Class B	- 24.179,04 €
Interest Notes Class C	- 24.283,02 €
Interest Notes Class D	- 44.215,77 €
Interest Notes Class E	- 243.961,20 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 13,52 €
Principal Payments Class A	- 8.882.380,32 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 517.779,26 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 27.287,17 €					
Interest accrued for the Period	- 345.730,97 €	- 9.091,94 €	- 24.179,04 €	- 24.283,02 €	- 44.215,77 €	- 243.961,20 €
Cumulative Interest accrued	- 15.144.654,11 €	- 1.973.332,46 €	- 938.351,52 €	- 942.348,12 €	- 1.744.219,41 €	- 9.546.402,60 €
Interest Payments	- 345.730,97 €	- 9.091,94 €	- 24.179,04 €	- 24.283,02 €	- 44.215,77 €	- 243.961,20 €
Cumulative Interest Payments	- 15.144.654,11 €	- 1.973.332,46 €	- 938.351,52 €	- 942.348,12 €	- 1.744.219,41 €	- 9.546.402,60 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.799.979,02 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,4560%  
Net Swap Payments - 1.326,80 €  
Notional Amount next period 42.799.986,48 €

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.12.2019, data source: Bloomberg

## SC Germany Consumer 2016-1 Monthly Investor Report

### 20. Retention



Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	61.261.428,14 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	61.261.428,14 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**

Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**

Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AA	R-1H	POS	AA-	A-1+	STABLE	performing
	AA	R-1H	POS	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.12.2019, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		09.01.2020				
Payment Date		13.01.2020				
Period No		40				
Monthly Period		01.01.2020				
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		

**Deal Name:** SC Germany Consumer 2016-1

**Issuer:** SC Germany Consumer 2016-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:** 529900I59NL2I7OQ7H90

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
Steinweg 3-5  
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Germany  
eMail fradirectors@wilmingtontrust.com  
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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Reporting Date	09.01.2020				
Payment Date	13.01.2020				
Period No	40				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.12.2019, data source: Bloomberg



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		09.01.2020				
Payment Date		13.01.2020				
Period No		40				
Monthly Period		Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserve:</b>	Protection against set-off risks due to deposits