

SC Germany Consumer 2016-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period from	13.01.2017	to	13.02.2017	=	31 days
Collection Period from	01.01.2017	to	31.01.2017		

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1. Portfolio Information



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Collection Period from	01.01.2017	to	31.01.2017		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		748.372.784,64 €	718.249.318,98 €
Scheduled Principal Payments		30.599.615,39 €	
Prepayment Principal		10.014.592,95 €	
Total Principal Collections		40.614.208,34 €	28.032.109,47 €
Total Interest Collections		3.982.203,56 €	3.849.237,76 €
Defaults		759.501,43 €	599.685,74 €
Replenishment Amount		43.000.921,38 €	58.755.260,87 €
End of Period	79.668	749.999.996,25 €	748.372.784,64 €
Purchase Shortfall Amount		3,75 €	1.627.215,36 €
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		14,9%	

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2. Reserve Accounts



Reporting Date	09.02.2017				
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Interest Period from	13.01.2017	to	13.02.2017	=	31 days
Collection Period from	01.01.2017	to	31.01.2017		

Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,22%	1.558.926,02 €	57.333,39 €	79
31- 60 days past due previous period		1.663.283,61 €	66.859,95 €	111
31- 60 days past due current period	0,24%	1.808.585,05 €	72.766,39 €	121
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,09%	174.751,12 €	11.638,19 €	14
61- 90 days past due previous period		901.950,95 €	48.536,59 €	48
61- 90 days past due current period	0,13%	990.668,00 €	59.675,45 €	73
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,02%	17.371,93 €	1.324,11 €	4
91- 120 days past due previous period		164.160,29 €	13.136,76 €	15
91- 120 days past due current period	0,05%	356.419,75 €	29.391,64 €	31

Default Data and Ratios

Current Default

Current Period Gross Default	759.501,43 €	
Current Period Recoveries	- 1.746,55 €	
Current Period Net Default	761.247,98 €	
New Number of Defaulted Contracts		46

Cumulative Default

Cumulative Gross Default	1.548.451,47 €	
Cumulative Recoveries	- 2.913,58 €	
Cumulative Net Default	1.551.365,05 €	
Total Number of Defaulted Contracts		91

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period		0,30%
Annualised Loss Ratio previous period		1,00%
Annualised Loss Ratio current period	1,22%	1,22%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	6,67%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	62,37	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,18%	no
Purchase Shortfall Event				no
Period before previous period			14,26 €	
Previous period			31.750.681,02 €	
Current period			1.627.215,36 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	46.221.880,71 €					
Replenishment	43.000.921,38 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		82.145,36 €	24.179,04 €	24.283,02 €	45.032,76 €	246.2480 €
Interest Payment		82.145,36 €	24.179,04 €	24.283,02 €	45.032,76 €	246.2480 €
Interest Payment per Note		12,92 €	55,97 €	86,11 €	398,52 €	781,72 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,24%	15,48%	11,72%	10,22%	6,02%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

* Last rating action as of 27.09.2016

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6. Original Principal Balance



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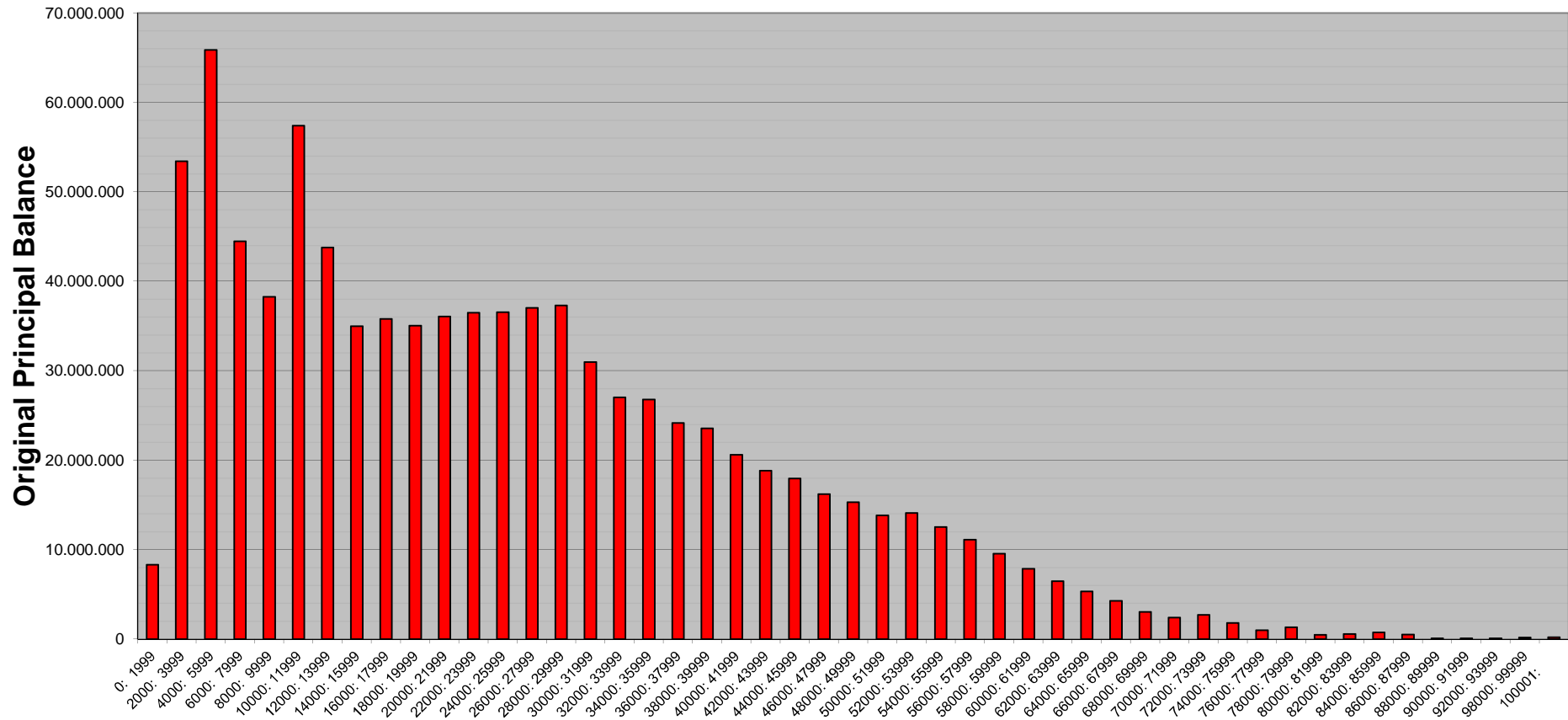
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.317.439,57	0,90%	6.559	8,23%
2000: 3999	53.426.954,41	5,79%	18.624	23,38%
4000: 5999	65.876.288,96	7,14%	13.545	17,00%
6000: 7999	44.470.674,19	4,82%	6.542	8,21%
8000: 9999	38.269.966,25	4,15%	4.334	5,44%
10000: 11999	57.391.352,47	6,22%	5.369	6,74%
12000: 13999	43.767.703,49	4,74%	3.426	4,30%
14000: 15999	34.968.425,80	3,79%	2.333	2,93%
16000: 17999	35.782.255,20	3,88%	2.110	2,65%
18000: 19999	35.049.662,46	3,80%	1.848	2,32%
20000: 21999	36.076.193,42	3,91%	1.720	2,16%
22000: 23999	36.492.261,81	3,96%	1.588	1,99%
24000: 25999	36.547.689,39	3,96%	1.465	1,84%
26000: 27999	37.026.969,35	4,01%	1.372	1,72%
28000: 29999	37.310.074,50	4,04%	1.286	1,61%
30000: 31999	30.962.890,45	3,36%	1.000	1,26%
32000: 33999	27.018.967,89	2,93%	819	1,03%
34000: 35999	26.794.088,27	2,90%	766	0,96%
36000: 37999	24.164.134,82	2,62%	654	0,82%
38000: 39999	23.569.068,64	2,55%	605	0,76%
40000: 41999	20.610.361,54	2,23%	503	0,63%
42000: 43999	18.826.025,23	2,04%	438	0,55%
44000: 45999	17.954.526,46	1,95%	399	0,50%
46000: 47999	16.203.422,69	1,76%	345	0,43%
48000: 49999	15.323.875,19	1,66%	313	0,39%
50000: 51999	13.848.719,08	1,50%	272	0,34%
52000: 53999	14.104.001,43	1,53%	266	0,33%
54000: 55999	12.534.162,86	1,36%	228	0,29%
56000: 57999	11.109.112,48	1,20%	195	0,24%
58000: 59999	9.554.671,04	1,04%	162	0,20%
60000: 61999	7.854.737,52	0,85%	129	0,16%
62000: 63999	6.477.728,58	0,70%	103	0,13%
64000: 65999	5.333.737,34	0,58%	82	0,10%
66000: 67999	4.282.763,36	0,46%	64	0,08%
68000: 69999	3.033.935,98	0,33%	44	0,06%
70000: 71999	2.410.565,49	0,26%	34	0,04%
72000: 73999	2.704.057,25	0,29%	37	0,05%
74000: 75999	1.800.462,21	0,20%	24	0,03%
76000: 77999	999.654,89	0,11%	13	0,02%
78000: 79999	1.340.427,12	0,15%	17	0,02%
80000: 81999	487.733,74	0,05%	6	0,01%
82000: 83999	581.502,27	0,06%	7	0,01%
84000: 85999	764.484,74	0,08%	9	0,01%
86000: 87999	523.819,26	0,06%	6	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	92.619,95	0,01%	1	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	216.450,48	0,02%	2	0,00%
Total	922.635.172,44	100,00%	79.668	100,00%

Statistics in EUR	
Average Amount	11.581,00

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Collection Period	from	01.01.2017	to	31.01.2017

Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	20.682.211,00	2,76%	19.426	24,38%
2000: 3999	48.202.187,89	6,43%	16.868	21,17%
4000: 5999	41.450.853,62	5,53%	8.489	10,66%
6000: 7999	38.771.165,09	5,17%	5.581	7,01%
8000: 9999	46.530.668,87	6,20%	5.195	6,52%
10000:11999	39.336.436,87	5,24%	3.596	4,51%
12000:13999	32.240.164,74	4,30%	2.484	3,12%
14000:15999	33.715.913,10	4,50%	2.251	2,83%
16000:17999	34.109.199,25	4,55%	2.008	2,52%
18000:19999	33.759.373,50	4,50%	1.780	2,23%
20000:21999	34.128.471,98	4,55%	1.626	2,04%
22000:23999	34.661.637,42	4,62%	1.509	1,89%
24000:25999	32.652.377,49	4,35%	1.307	1,64%
26000:27999	32.691.314,93	4,36%	1.212	1,52%
28000:29999	26.036.003,28	3,47%	900	1,13%
30000:31999	24.709.851,23	3,29%	797	1,00%
32000:33999	23.750.378,64	3,17%	720	0,90%
34000:35999	20.878.652,03	2,78%	597	0,75%
36000:37999	18.972.677,13	2,53%	513	0,64%
38000:39999	17.537.304,08	2,34%	450	0,56%
40000:41999	16.241.081,49	2,17%	396	0,50%
42000:43999	15.562.927,44	2,08%	362	0,45%
44000:45999	13.358.168,19	1,78%	297	0,37%
46000:47999	10.612.308,62	1,41%	226	0,28%
48000:49999	12.195.700,28	1,63%	249	0,31%
50000:51999	9.733.922,54	1,30%	191	0,24%
52000:53999	8.730.284,82	1,16%	165	0,21%
54000:55999	5.712.152,24	0,76%	104	0,13%
56000:57999	5.348.766,24	0,71%	94	0,12%
58000:59999	4.195.422,94	0,56%	71	0,09%
60000:61999	3.171.728,39	0,42%	52	0,07%
62000:63999	2.390.982,66	0,32%	38	0,05%
64000:65999	2.534.077,66	0,34%	39	0,05%
66000:67999	1.268.888,58	0,17%	19	0,02%
68000:69999	1.038.313,72	0,14%	15	0,02%
70000:71999	1.277.376,48	0,17%	18	0,02%
72000:73999	364.389,14	0,05%	5	0,01%
74000:75999	449.762,85	0,06%	6	0,01%
76000:77999	154.595,73	0,02%	2	0,00%
78000:79999	234.670,04	0,03%	3	0,00%
80001:	607.634,06	0,08%	7	0,01%
Total	749.999.996,25	100,00%	79.668	100,00%

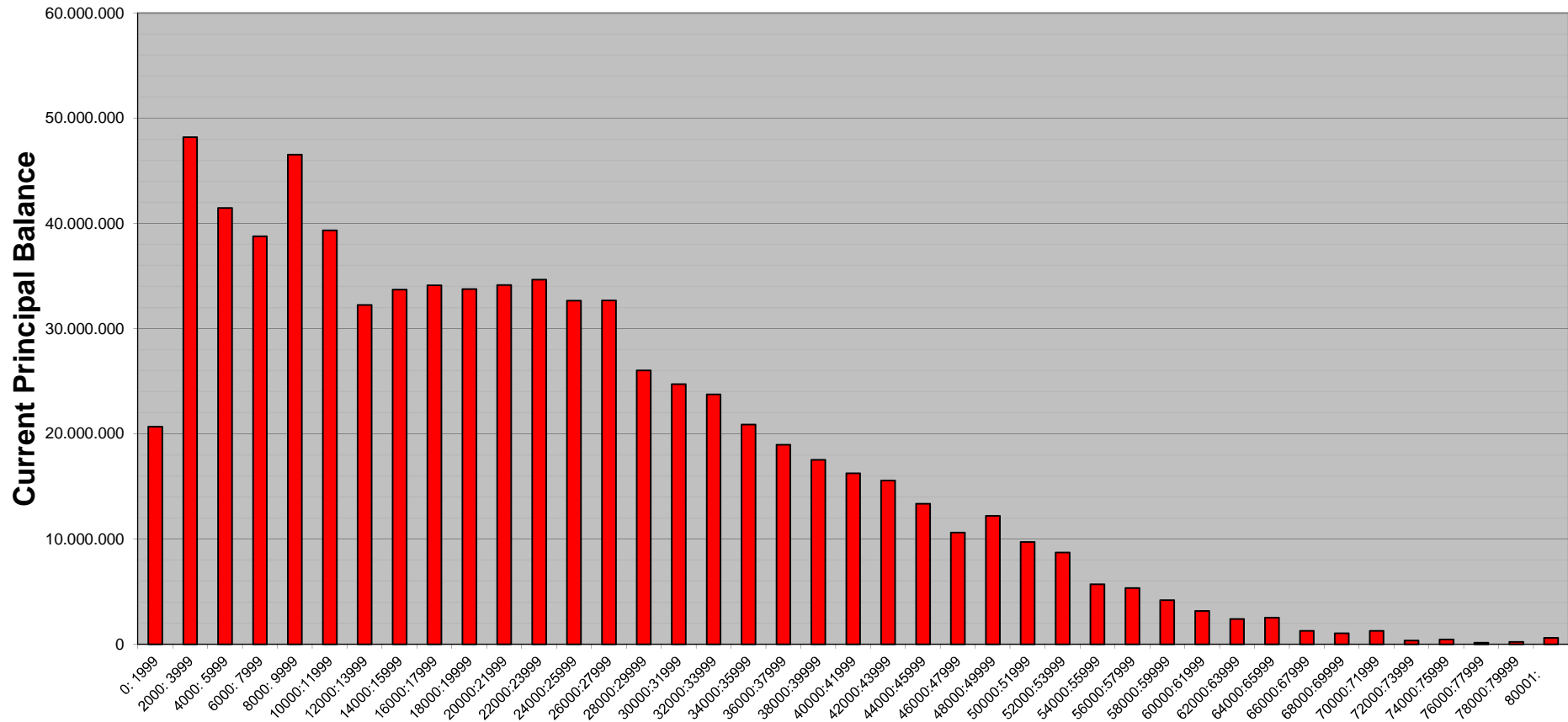
Statistics	in EUR
Average Amount	9.414,07

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7.1 Current PB (Graph)



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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	97.338,28	0,0130%	1
2	96.297,81	0,0128%	1
3	88.313,78	0,0118%	1
4	83.093,63	0,0111%	1
5	81.117,73	0,0108%	1
6	80.879,36	0,0108%	1
7	80.593,47	0,0107%	1
8	78.495,57	0,0105%	1
9	78.141,70	0,0104%	1
10	78.032,77	0,0104%	1
11	77.891,34	0,0104%	1
12	76.704,39	0,0102%	1
13	75.707,02	0,0101%	1
14	75.610,48	0,0101%	1
15	74.898,45	0,0100%	1
16	74.843,66	0,0100%	1
17	74.554,14	0,0099%	1
18	74.149,10	0,0099%	1
19	73.933,72	0,0099%	1
20	73.002,39	0,0097%	1
21	72.833,58	0,0097%	1
22	72.344,17	0,0096%	1
23	72.275,28	0,0096%	1
24	71.901,60	0,0096%	1
25	71.740,92	0,0096%	1
	1.954.694,34	0,2606%	25

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9. Geographical Distribution



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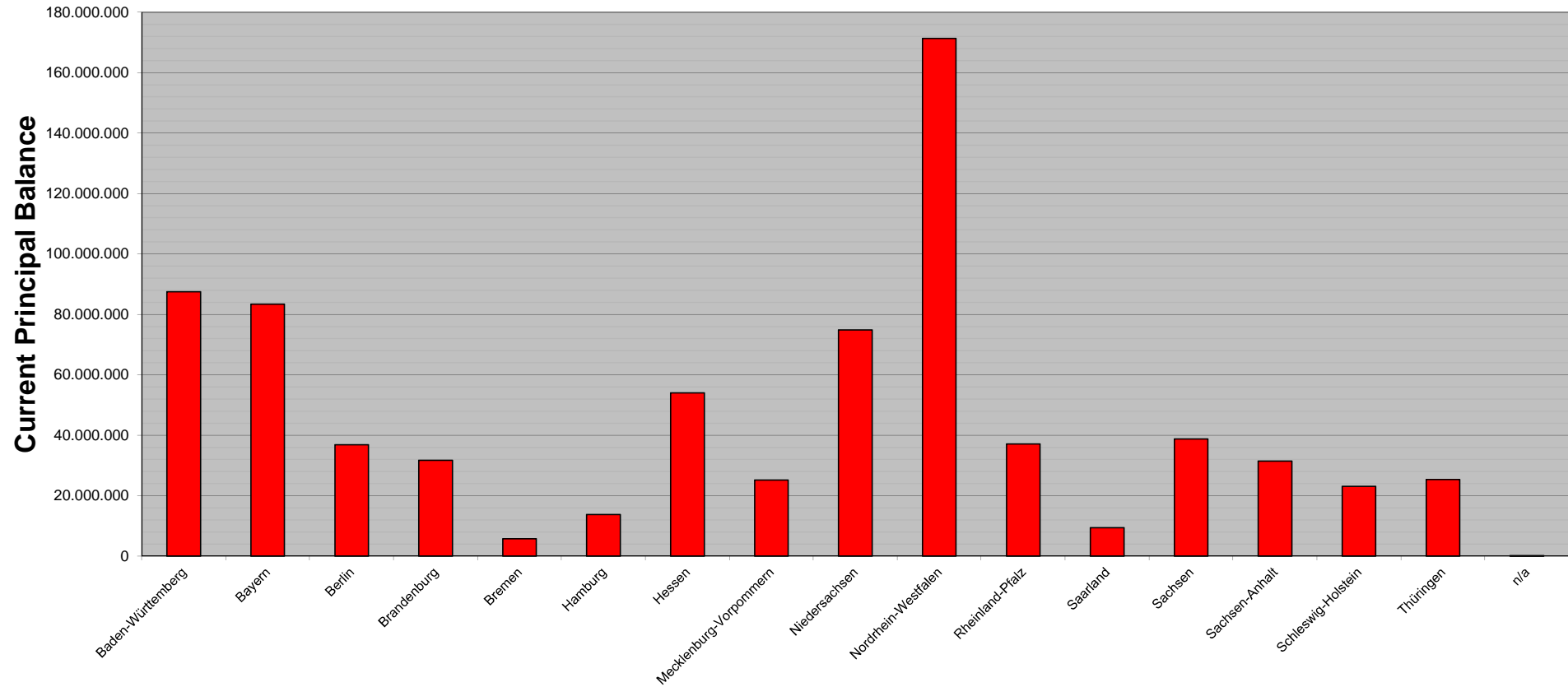
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	87.471.269,85	11,66%	9.523	11,95%
Bayern	83.419.295,75	11,12%	9.892	12,42%
Berlin	36.870.427,51	4,92%	3.984	5,00%
Brandenburg	31.726.163,01	4,23%	3.493	4,38%
Bremen	5.785.893,93	0,77%	606	0,76%
Hamburg	13.815.869,25	1,84%	1.549	1,94%
Hessen	54.076.758,87	7,21%	5.549	6,97%
Mecklenburg-Vorpomm	25.159.915,48	3,35%	2.473	3,10%
Niedersachsen	74.882.595,71	9,98%	7.747	9,72%
Nordrhein-Westfalen	171.299.072,46	22,84%	17.185	21,57%
Rheinland-Pfalz	37.109.732,34	4,95%	3.893	4,89%
Saarland	9.417.820,02	1,26%	962	1,21%
Sachsen	38.783.341,28	5,17%	4.272	5,36%
Sachsen-Anhalt	31.473.553,25	4,20%	3.090	3,88%
Schleswig-Holstein	23.087.601,87	3,08%	2.700	3,39%
Thüringen	25.416.491,86	3,39%	2.730	3,43%
n/a	204.193,81	0,03%	20	0,03%
Total	749.999.996,25	100,00%	79.668	100,00%

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9.1 Geographical Distribution (Graph)



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Payment Date			13.02.2017			
Period No			5			
Monthly Period			Feb 2017			
Interest Period	from	13.01.2017	to	13.02.2017	=	31 days
Collection Period	from	01.01.2017	to	31.01.2017		



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	169.760.232,03	22,63%	7.035	8,83%
unsecured	580.239.764,22	77,37%	72.633	91,17%
Total	749.999.996,25	100,00%	79.668	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	127.986.203,73	17,06%	28.619	35,92%
Yes	622.013.792,52	82,94%	51.049	64,08%
Total	749.999.996,25	100,00%	79.668	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.02.2017			
Payment Date			13.02.2017			
Period No			5			
Monthly Period			Feb 2017			
Interest Period	from	13.01.2017	to	13.02.2017	=	31 days
Collection Period	from	01.01.2017	to	31.01.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	737.106.902,81	98,28%	78.709	98,80%
Other	12.893.093,44	1,72%	959	1,20%
Total	749.999.996,25	100,00%	79.668	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	194.266.611,90	25,90%	21.191	26,60%
1st of month	555.733.384,35	74,10%	58.477	73,40%
Total	749.999.996,25	100,00%	79.668	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date			09.02.2017		
Payment Date			13.02.2017		
Period No			5		
Monthly Period			Feb 2017		
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.098.981,44	0,15%	1.386	1,74%
1: 1	15.047.266,87	2,01%	11.047	13,87%
2: 2	22.132.660,30	2,95%	9.791	12,29%
3: 3	100.461.090,26	13,39%	13.790	17,31%
4: 4	74.047.666,45	9,87%	5.252	6,59%
5: 5	98.204.485,66	13,09%	6.346	7,97%
6: 6	88.453.822,58	11,79%	5.673	7,12%
7: 7	178.720.285,71	23,83%	12.834	16,11%
8: 8	106.617.527,49	14,22%	8.456	10,61%
9: 9	58.214.593,92	7,76%	4.401	5,52%
10:10	5.733.225,34	0,76%	548	0,69%
11:11	813.118,51	0,11%	80	0,10%
12:12	409.346,51	0,05%	54	0,07%
13:13	35.277,94	0,00%	9	0,01%
14:14	10.647,27	0,00%	1	0,00%
Total	749.999.996,25	100,00%	79.668	100,00%

Statistics	in %
WA Interest	6,67%

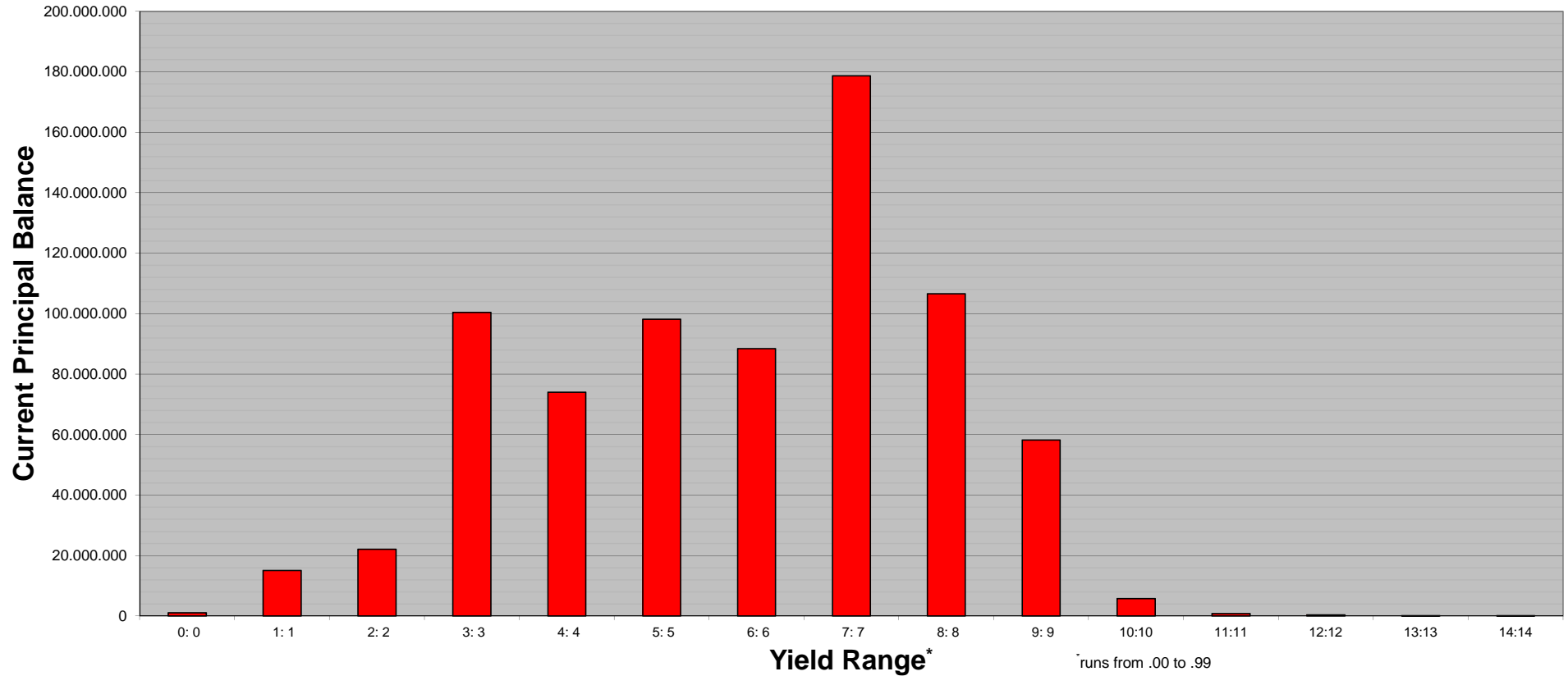
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date			09.02.2017			
Payment Date			13.02.2017			
Period No			5			
Monthly Period			Feb 2017			
Interest Period	from	13.01.2017	to	13.02.2017	=	31 days
Collection Period	from	01.01.2017	to	31.01.2017		



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Monthly Investor Report**

14. Seasoning



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	5	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 2	419.688,83	0,06%	61	0,08%
3: 5	34.389.840,62	4,59%	3.827	4,80%
6: 8	155.873.993,16	20,78%	17.062	21,42%
9:11	258.501.928,46	34,47%	26.232	32,93%
12:14	130.077.236,80	17,34%	13.074	16,41%
15:17	77.537.285,23	10,34%	8.211	10,31%
18:20	27.415.179,32	3,66%	3.041	3,82%
21:23	19.985.097,01	2,66%	2.509	3,15%
24:26	12.951.134,66	1,73%	1.717	2,16%
27:29	15.525.155,72	2,07%	2.033	2,55%
30:32	10.943.110,00	1,46%	1.236	1,55%
33:35	2.825.586,02	0,38%	205	0,26%
36:38	344.491,26	0,05%	30	0,04%
39:41	1.054.060,04	0,14%	160	0,20%
42:44	142.283,30	0,02%	30	0,04%
45:47	290.704,39	0,04%	23	0,03%
48:50	71.748,54	0,01%	12	0,02%
51:53	210.469,76	0,03%	24	0,03%
54:56	239.892,98	0,03%	24	0,03%
57:59	235.445,53	0,03%	35	0,04%
60:62	171.937,68	0,02%	25	0,03%
63:65	160.226,73	0,02%	18	0,02%
66:68	228.406,94	0,03%	29	0,04%
69:71	239.873,37	0,03%	26	0,03%
72:74	84.233,25	0,01%	8	0,01%
75:77	59.662,70	0,01%	9	0,01%
78:80	21.323,95	0,00%	7	0,01%
Total	749.999.996,25	100,00%	79.668	100,00%

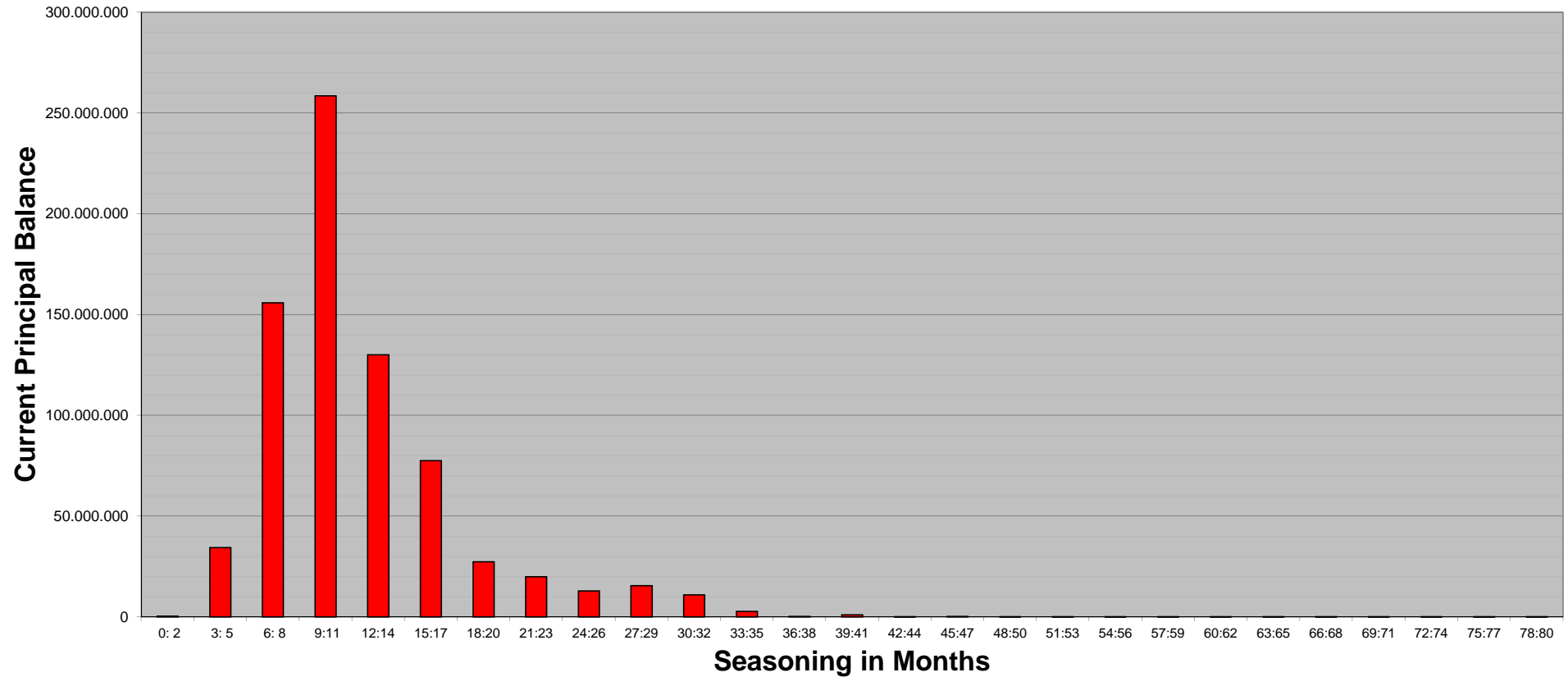
Statistics	
WA Seasoning	12,11

**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	5	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.506.138,53	0,33%	4.462	5,60%
7: 13	8.796.777,88	1,17%	6.076	7,63%
14: 20	18.186.137,59	2,42%	7.530	9,45%
21: 27	28.924.129,58	3,86%	9.588	12,03%
28: 34	38.119.176,85	5,08%	8.851	11,11%
35: 41	42.415.971,28	5,66%	5.720	7,18%
42: 48	45.340.413,29	6,05%	4.560	5,72%
49: 55	77.829.466,54	10,38%	6.675	8,38%
56: 62	70.041.028,42	9,34%	4.291	5,39%
63: 69	88.845.039,90	11,85%	5.026	6,31%
70: 76	98.062.145,44	13,07%	5.338	6,70%
77: 83	86.140.032,75	11,49%	4.606	5,78%
84: 90	129.322.185,35	17,24%	6.172	7,75%
91: 97	15.471.352,85	2,06%	773	0,97%
Total	749.999.996,25	100,00%	79.668	100,00%

Statistics

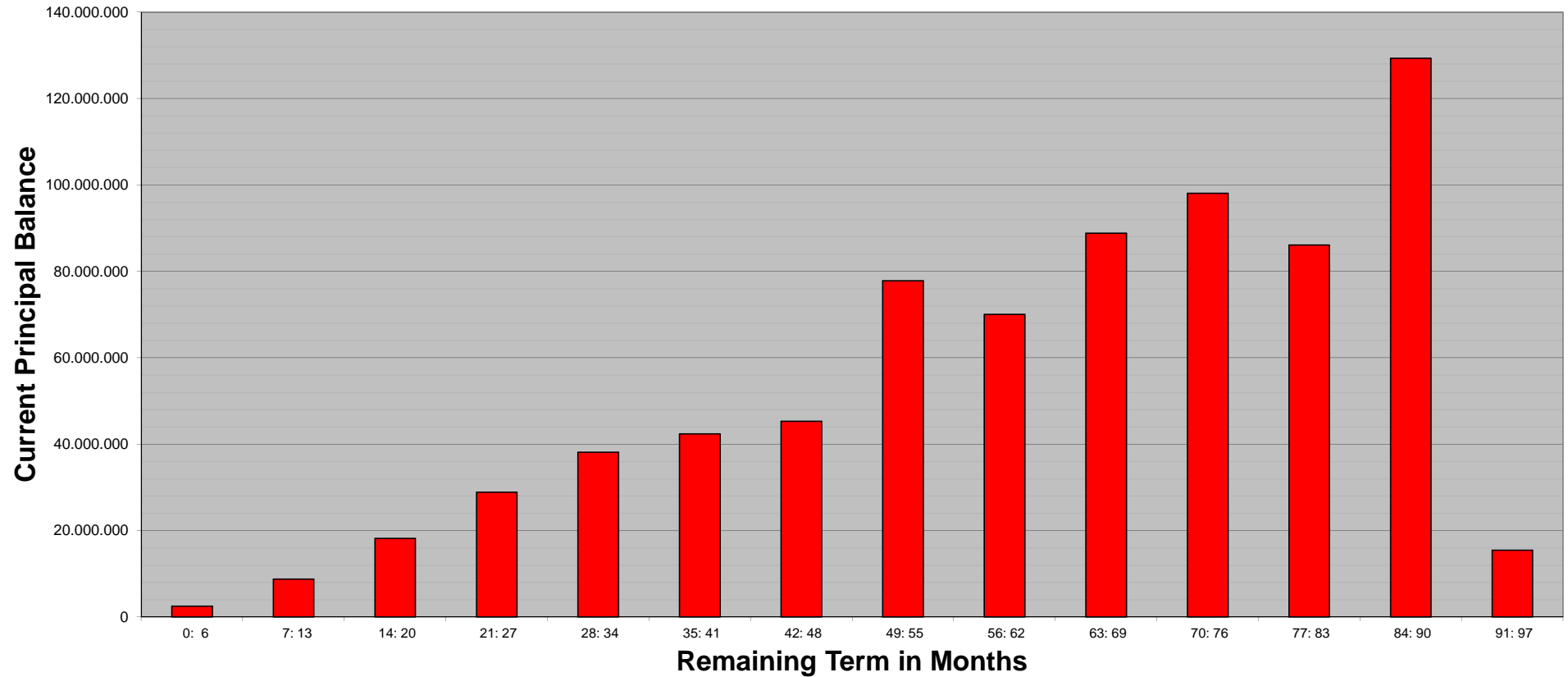
WA Remaining Term	62,37
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	5	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



SC Germany Consumer 2016-1
Monthly Investor Report

16. Original Term



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	5	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 13	1.656.867,07	0,22%	2.568	3,22%
14: 20	4.053.944,99	0,54%	3.373	4,23%
21: 27	16.853.702,03	2,25%	8.353	10,48%
28: 34	4.766.235,30	0,64%	1.181	1,48%
35: 41	51.868.520,63	6,92%	17.992	22,58%
42: 48	11.505.640,49	1,53%	1.593	2,00%
49: 55	54.894.124,78	7,32%	7.761	9,74%
56: 62	88.764.605,83	11,84%	8.893	11,16%
63: 69	32.780.728,11	4,37%	1.716	2,15%
70: 76	102.138.292,96	13,62%	6.420	8,06%
77: 83	38.447.961,88	5,13%	1.525	1,91%
84: 90	126.843.255,13	16,91%	7.619	9,56%
91: 97	119.013.333,43	15,87%	6.038	7,58%
98:104	95.059.564,98	12,67%	4.552	5,71%
105:111	1.188.342,44	0,16%	73	0,09%
112:118	91.321,70	0,01%	7	0,01%
119:120	51.767,41	0,01%	3	0,00%
121:	21.787,09	0,00%	1	0,00%
Total	749.999.996,25	100,00%	79.668	100,00%

Statistics

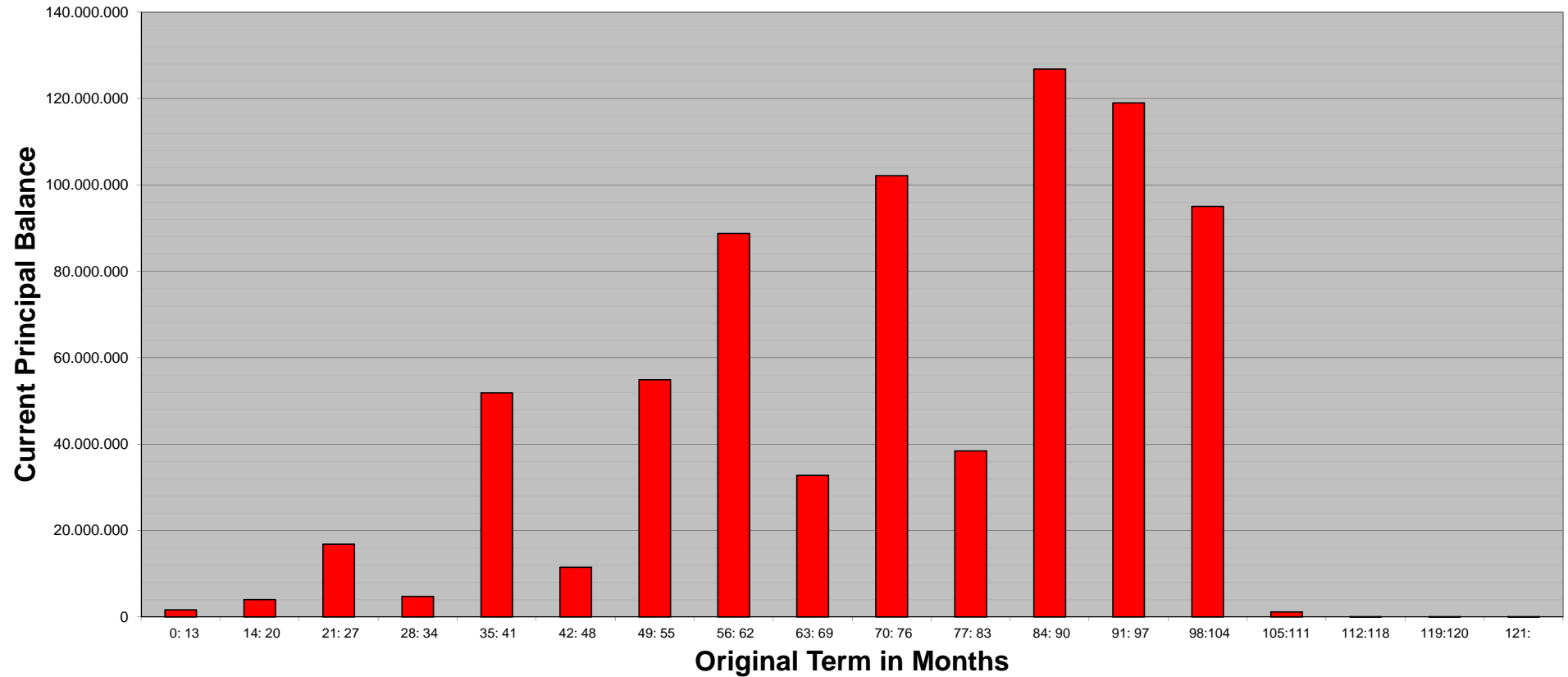
WA Original Term	74,48
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	5	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	5	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	744.070.557,11	99,21%	78.023	97,94%	78.023	98,98%
2: 2	5.711.321,90	0,76%	1.524	1,91%	762	0,97%
3: 3	205.831,97	0,03%	108	0,14%	36	0,05%
4: 4	8.757,08	0,00%	8	0,01%	2	0,00%
5: 5	3.528,19	0,00%	5	0,01%	1	0,00%
Total	749.999.996,25	100,00%	79.668	100,00%	78.824	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Priority of Payments

Available Distribution Amount		46.221.880,71 €
Senior Expenses	-	- €
Net Swap Payments	- -	1.769,06 €
Interest Notes Class A	-	82.145,36 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	45.032,76 €
Interest Notes Class E	-	246.241,80 €
Replenishment	-	43.000.921,38 €
Payments to Purchase Shortfall Account	-	3,75 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.800.842,66 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 421.881,98 €	- 82.145,36 €	- 24.179,04 €	- 24.283,02 €	- 45.032,76 €	- 246.241,80 €
Cumulative Interest accrued	- 1.891.636,11 €	- 368.255,36 €	- 108.419,04 €	- 108.883,02 €	- 201.934,39 €	- 1.104.144,30 €
Interest Payments	- 421.881,98 €	- 82.145,36 €	- 24.179,04 €	- 24.283,02 €	- 45.032,76 €	- 246.241,80 €
Cumulative Interest Payments	- 1.891.636,11 €	- 368.255,36 €	- 108.419,04 €	- 108.883,02 €	- 201.934,39 €	- 1.104.144,30 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.800.000,00 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3720%
Net Swap Payments 1.769,06 €
Notional Amount next period 42.800.000,00 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31/01/2017, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB *+	A-2	-	performing
	A	R-1L	STABLE	A-	A-2	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		09.02.2017			
Payment Date		13.02.2017			
Period No		5			
Monthly Period		13.02.2017			
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
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23. Santander Consumer Bank



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	5				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Tobias Daners	+49-2161-690-7410	tobias.daners@santander.de
Ronja Dahmen	+49-2161-690-9453	ronja.dahmen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31/01/2017, data source: Bloomberg