

SC Germany Consumer 2016-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period from	15.01.2018	to	13.02.2018	=	29 days
Collection Period from	01.01.2018	to	31.01.2018		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Customer Yield	16
13.1 Customer Yield (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2016-1
Monthly Investor Report**

1. Portfolio Information



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Period No	17	
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Collection Period from	01.01.2018	to 31.01.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		621.503.489,84 €	647.860.470,26 €
Scheduled Principal Payments		13.879.384,41 €	
Prepayment Principal		17.757.789,52 €	
Total Principal Collections		31.637.173,93 €	25.339.564,51 €
Total Interest Collections		3.276.919,85 €	3.422.483,94 €
Defaults		1.124.821,66 €	1.017.415,91 €
Replenishment Amount		- €	- €
End of Period	74.675	588.741.494,25 €	621.503.489,84 €
Purchase Shortfall Amount		43,11 €	58,56 €
Total Assets (End of Period)		588.741.537,36 €	621.503.548,40 €
Current Prepayment Rate (annualised)		29,4%	

**SC Germany Consumer 2016-1
Monthly Investor Report**

2. Reserve Accounts



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Note Balance

Beginning of Period	621.503.548,40 €
End of Period	588.741.537,36 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.107.517,45 €	
Cash Outflow		- €	
Cash Inflow		163.809,98 €	
End of Period	0,5%	2.943.707,47 €	
Required Liquidity Reserve Fund	0,5%	2.943.707,47 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1
Monthly Investor Report**

3. Performance Data



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Note Balance

Beginning of Period	621.503.548,40 €
End of Period	588.741.537,36 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,60%	3.779.100,69 €	136.087,53 €	324
31- 60 days past due previous period		3.859.497,13 €	127.879,26 €	326
31- 60 days past due current period	0,56%	3.501.929,08 €	116.865,86 €	315
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,28%	1.663.338,57 €	92.707,03 €	142
61- 90 days past due previous period		1.811.873,74 €	112.474,09 €	170
61- 90 days past due current period	0,29%	1.814.125,82 €	103.740,13 €	165
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,16%	926.454,96 €	75.827,87 €	90
91- 120 days past due previous period		922.282,75 €	74.114,52 €	83
91- 120 days past due current period	0,19%	1.196.636,22 €	97.895,42 €	108

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.124.821,66 €	
Current Period Recoveries	48.013,80 €	
Current Period Net Default	1.076.807,86 €	
New Number of Defaulted Contracts		86
Cumulative Default		
Cumulative Gross Default	14.783.702,31 €	
Cumulative Recoveries	439.294,15 €	
Cumulative Net Default	14.344.408,16 €	
Total Number of Defaulted Contracts		1.059

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	1,83%	1,73%
Annualised Loss Ratio previous period		1,69%
Annualised Loss Ratio current period	2,08%	2,08%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1
Monthly Investor Report**

4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1
Monthly Investor Report**

5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	621.503.548,40 €	507.303.548,40 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	34.962.166,14 €					
Replenishment	0,00 €					
Amortisation	32.762.011,04 €					
Redemption per Class	32.762.011,04 €	32.762.011,04 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		5.152,88 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	588.741.537,36 €	474.541.537,36 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		80,6%	7,3%	4,8%	1,9%	5,4%
Current Pool Factor		0,75	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	29	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		79.789,80 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		5.152,88 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		74.636,92 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		61.291,12 €	22.619,52 €	22.717,92 €	42.154,65 €	230.431,95 €
Interest Payment		61.291,12 €	22.619,52 €	22.717,92 €	42.154,65 €	230.431,95 €
Interest Payment per Note		9,64 €	52,36 €	80,56 €	373,05 €	731,53 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		25,20%	17,87%	13,08%	11,16%	5,81%
Current CE (excl. Excess Spread)		19,40%	12,06%	7,27%	5,35%	0,00%

* Last rating action as of 25.09.2017

SC Germany Consumer 2016-1
Monthly Investor Report

6. Original Principal Balance



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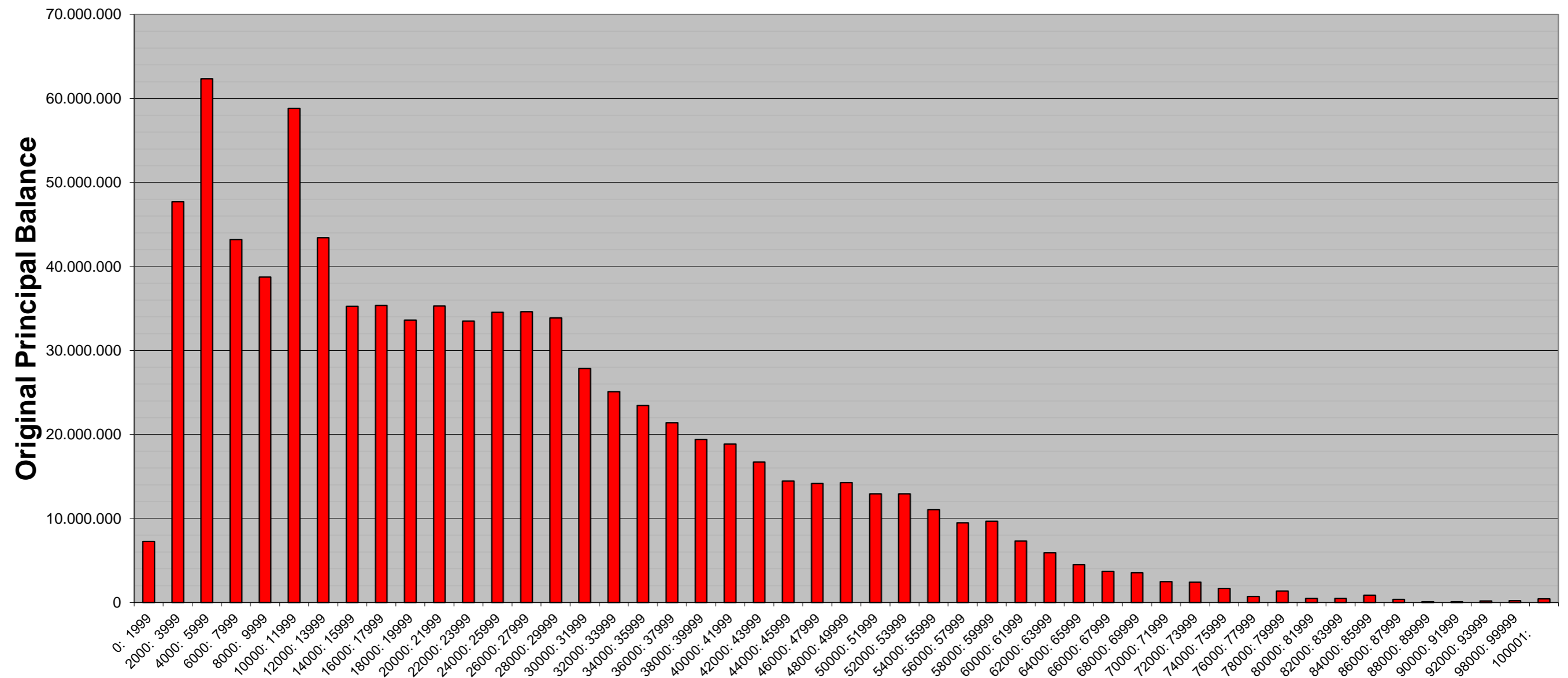
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.255.226,30	0,84%	5.827	7,80%
2000: 3999	47.712.808,73	5,51%	16.488	22,08%
4000: 5999	62.358.094,99	7,20%	12.798	17,14%
6000: 7999	43.194.695,12	4,99%	6.341	8,49%
8000: 9999	38.740.183,19	4,47%	4.388	5,88%
10000: 11999	58.796.393,35	6,79%	5.508	7,38%
12000: 13999	43.412.071,18	5,01%	3.396	4,55%
14000: 15999	35.275.982,19	4,07%	2.354	3,15%
16000: 17999	35.353.516,22	4,08%	2.084	2,79%
18000: 19999	33.629.304,69	3,88%	1.774	2,38%
20000: 21999	35.286.188,43	4,08%	1.683	2,25%
22000: 23999	33.487.265,99	3,87%	1.458	1,95%
24000: 25999	34.558.279,98	3,99%	1.385	1,85%
26000: 27999	34.600.300,20	4,00%	1.282	1,72%
28000: 29999	33.878.436,90	3,91%	1.168	1,56%
30000: 31999	27.861.996,16	3,22%	900	1,21%
32000: 33999	25.099.097,99	2,90%	761	1,02%
34000: 35999	23.438.505,54	2,71%	670	0,90%
36000: 37999	21.404.749,36	2,47%	579	0,78%
38000: 39999	19.408.198,08	2,24%	498	0,67%
40000: 41999	18.854.276,00	2,18%	460	0,62%
42000: 43999	16.716.562,09	1,93%	389	0,52%
44000: 45999	14.442.044,50	1,67%	321	0,43%
46000: 47999	14.180.038,64	1,64%	302	0,40%
48000: 49999	14.253.219,38	1,65%	291	0,39%
50000: 51999	12.935.936,19	1,49%	254	0,34%
52000: 53999	12.927.173,45	1,49%	244	0,33%
54000: 55999	11.046.169,62	1,28%	201	0,27%
56000: 57999	9.467.919,59	1,09%	166	0,22%
58000: 59999	9.670.642,96	1,12%	164	0,22%
60000: 61999	7.302.115,56	0,84%	120	0,16%
62000: 63999	5.912.697,07	0,68%	94	0,13%
64000: 65999	4.489.640,02	0,52%	69	0,09%
66000: 67999	3.683.978,27	0,43%	55	0,07%
68000: 69999	3.516.348,98	0,41%	51	0,07%
70000: 71999	2.483.197,43	0,29%	35	0,05%
72000: 73999	2.412.530,12	0,28%	33	0,04%
74000: 75999	1.649.117,01	0,19%	22	0,03%
76000: 77999	691.876,77	0,08%	9	0,01%
78000: 79999	1.342.440,14	0,16%	17	0,02%
80000: 81999	486.796,57	0,06%	6	0,01%
82000: 83999	497.803,12	0,06%	6	0,01%
84000: 85999	849.403,82	0,10%	10	0,01%
86000: 87999	348.407,34	0,04%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,05%	4	0,01%
Total	865.910.058,05	100,00%	74.675	100,00%

Statistics	in EUR
Average Amount	11.595,72

**SC Germany Consumer 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

7. Current Principal Balance



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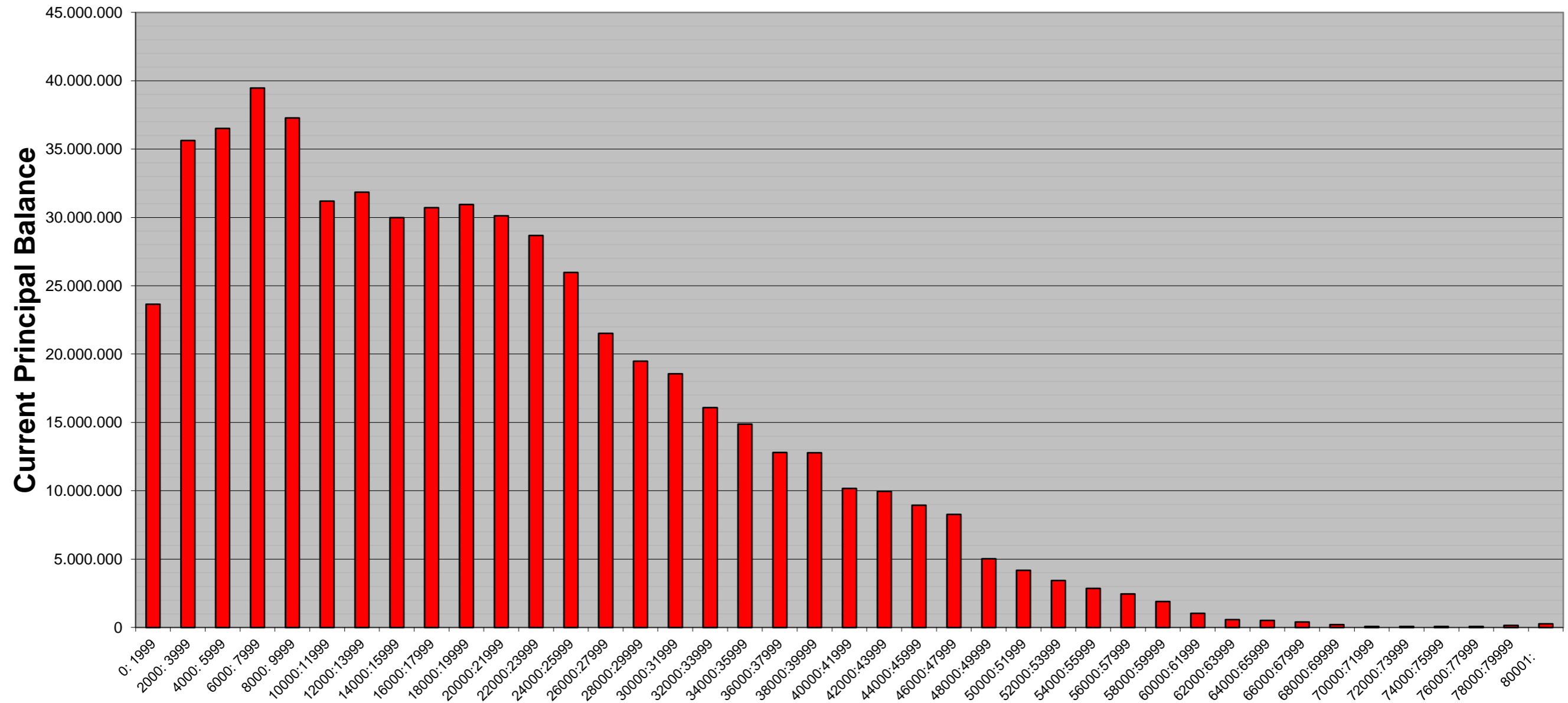
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.653.997,38	4,02%	25.774	34,51%
2000: 3999	35.625.093,99	6,05%	12.258	16,42%
4000: 5999	36.516.939,39	6,20%	7.422	9,94%
6000: 7999	39.462.775,61	6,70%	5.639	7,55%
8000: 9999	37.277.395,61	6,33%	4.165	5,58%
10000:11999	31.194.565,04	5,30%	2.851	3,82%
12000:13999	31.847.571,38	5,41%	2.456	3,29%
14000:15999	29.983.418,80	5,09%	2.000	2,68%
16000:17999	30.711.378,70	5,22%	1.811	2,43%
18000:19999	30.949.951,62	5,26%	1.630	2,18%
20000:21999	30.123.702,99	5,12%	1.436	1,92%
22000:23999	28.683.280,33	4,87%	1.249	1,67%
24000:25999	25.977.529,92	4,41%	1.040	1,39%
26000:27999	21.524.897,78	3,66%	799	1,07%
28000:29999	19.489.580,85	3,31%	673	0,90%
30000:31999	18.561.011,98	3,15%	600	0,80%
32000:33999	16.079.661,60	2,73%	488	0,65%
34000:35999	14.879.716,12	2,53%	426	0,57%
36000:37999	12.805.446,40	2,18%	346	0,46%
38000:39999	12.775.091,16	2,17%	328	0,44%
40000:41999	10.166.140,25	1,73%	248	0,33%
42000:43999	9.964.939,82	1,69%	232	0,31%
44000:45999	8.945.499,05	1,52%	199	0,27%
46000:47999	8.263.586,69	1,40%	176	0,24%
48000:49999	5.028.550,38	0,85%	103	0,14%
50000:51999	4.179.543,01	0,71%	82	0,11%
52000:53999	3.434.810,42	0,58%	65	0,09%
54000:55999	2.857.668,78	0,49%	52	0,07%
56000:57999	2.448.298,72	0,42%	43	0,06%
58000:59999	1.891.111,15	0,32%	32	0,04%
60000:61999	1.035.747,46	0,18%	17	0,02%
62000:63999	564.139,07	0,10%	9	0,01%
64000:65999	518.750,57	0,09%	8	0,01%
66000:67999	400.858,12	0,07%	6	0,01%
68000:69999	207.171,87	0,04%	3	0,00%
70000:71999	71.325,60	0,01%	1	0,00%
72000:73999	73.636,36	0,01%	1	0,00%
74000:75999	74.694,99	0,01%	1	0,00%
76000:77999	77.082,68	0,01%	1	0,00%
78000:79999	156.706,95	0,03%	2	0,00%
80001:	258.225,66	0,04%	3	0,00%
Total	588.741.494,25	100,00%	74.675	100,00%

Statistics	in EUR
Average Amount	7.884,05

**SC Germany Consumer 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

8. Borrower Concentration



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Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	87.865,54	0,0149%	1
2	85.214,19	0,0145%	1
3	85.145,93	0,0145%	1
4	78.573,42	0,0133%	1
5	78.133,53	0,0133%	1
6	77.082,68	0,0131%	1
7	74.694,99	0,0127%	1
8	73.636,36	0,0125%	1
9	71.325,60	0,0121%	1
10	69.472,99	0,0118%	1
11	69.369,22	0,0118%	1
12	68.329,66	0,0116%	1
13	67.388,40	0,0114%	1
14	67.365,14	0,0114%	1
15	66.931,19	0,0114%	1
16	66.708,62	0,0113%	1
17	66.392,72	0,0113%	1
18	66.072,05	0,0112%	1
19	65.931,95	0,0112%	1
20	65.819,54	0,0112%	1
21	65.382,69	0,0111%	1
22	64.847,07	0,0110%	1
23	64.333,19	0,0109%	1
24	64.234,20	0,0109%	1
25	64.197,28	0,0109%	1
	1.774.448,15	0,3014%	25

**SC Germany Consumer 2016-1
Monthly Investor Report**

9. Geographical Distribution



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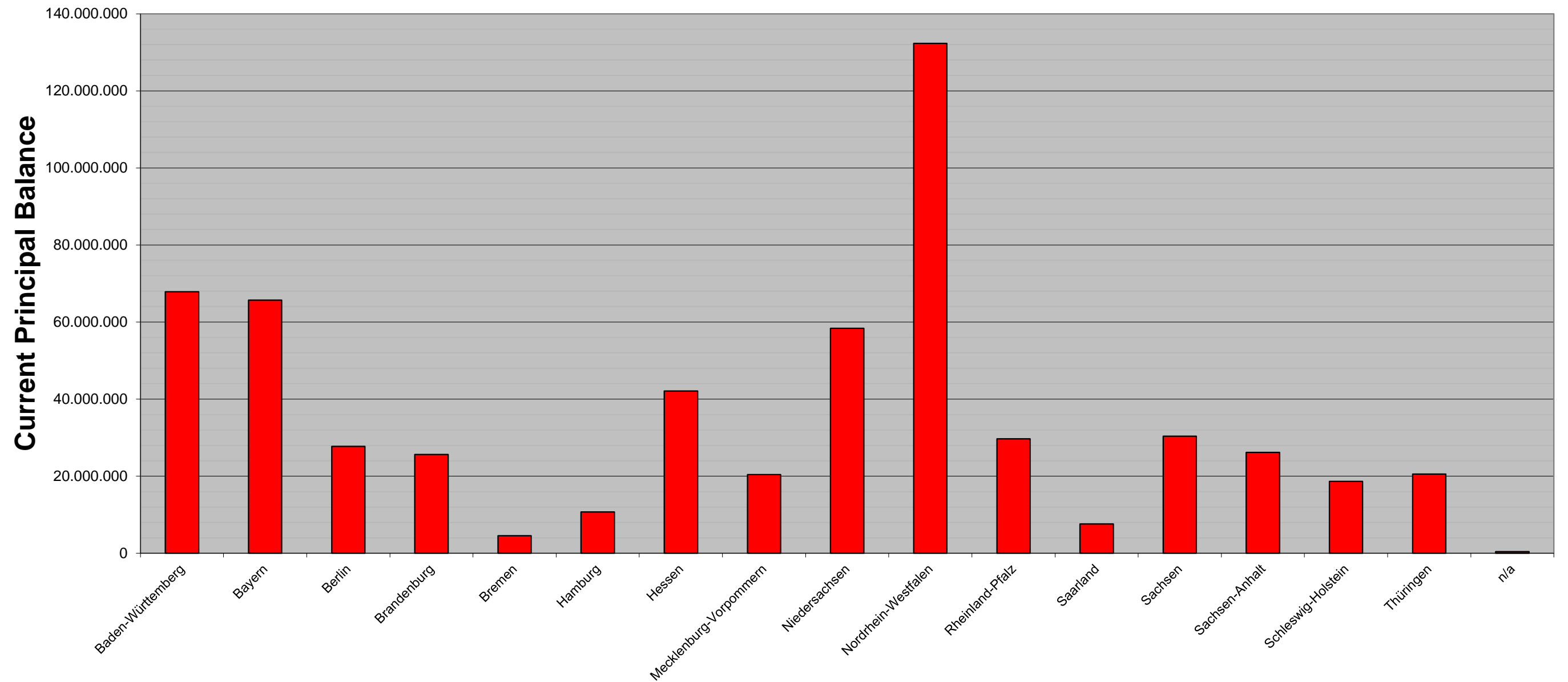
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	67.833.729,62	11,52%	8.752	11,72%
Bayern	65.702.428,99	11,16%	9.099	12,18%
Berlin	27.720.408,29	4,71%	3.638	4,87%
Brandenburg	25.647.465,61	4,36%	3.407	4,56%
Bremen	4.523.240,01	0,77%	567	0,76%
Hamburg	10.718.799,32	1,82%	1.377	1,84%
Hessen	42.088.571,93	7,15%	5.117	6,85%
Mecklenburg-Vorpomm	20.413.675,42	3,47%	2.401	3,22%
Niedersachsen	58.343.383,35	9,91%	7.266	9,73%
Nordrhein-Westfalen	132.340.689,70	22,48%	16.067	21,52%
Rheinland-Pfalz	29.679.317,35	5,04%	3.699	4,95%
Saarland	7.605.356,65	1,29%	901	1,21%
Sachsen	30.363.981,40	5,16%	4.066	5,44%
Sachsen-Anhalt	26.149.327,36	4,44%	3.057	4,09%
Schleswig-Holstein	18.648.953,35	3,17%	2.593	3,47%
Thüringen	20.550.041,00	3,49%	2.620	3,51%
n/a	412.124,90	0,07%	48	0,06%
Total	588.741.494,25	100,00%	74.675	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date			09.02.2018		
Payment Date			13.02.2018		
Period No			17		
Monthly Period			Feb 2018		
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	135.697.783,30	23,05%	6.639	8,89%
unsecured	453.043.710,95	76,95%	68.036	91,11%
Total	588.741.494,25	100,00%	74.675	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	101.428.463,35	17,23%	27.617	36,98%
Yes	487.313.030,90	82,77%	47.058	63,02%
Total	588.741.494,25	100,00%	74.675	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.02.2018		
Payment Date			13.02.2018		
Period No			17		
Monthly Period			Feb 2018		
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	567.575.159,93	96,40%	73.001	97,76%
Other	21.166.334,32	3,60%	1.674	2,24%
Total	588.741.494,25	100,00%	74.675	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	164.534.152,45	27,95%	21.245	28,45%
1st of month	424.207.341,80	72,05%	53.430	71,55%
Total	588.741.494,25	100,00%	74.675	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	17	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.080.758,25	0,18%	2.190	2,93%
1: 1	7.529.734,74	1,28%	8.579	11,49%
2: 2	14.452.486,56	2,45%	8.143	10,90%
3: 3	84.951.509,03	14,43%	14.410	19,30%
4: 4	63.823.947,94	10,84%	5.586	7,48%
5: 5	82.210.968,39	13,96%	6.532	8,75%
6: 6	72.823.455,43	12,37%	5.559	7,44%
7: 7	142.092.083,29	24,13%	12.105	16,21%
8: 8	73.412.493,79	12,47%	7.165	9,59%
9: 9	41.200.235,93	7,00%	3.778	5,06%
10:10	4.190.538,93	0,71%	499	0,67%
11:11	662.872,64	0,11%	78	0,10%
12:12	281.559,13	0,05%	41	0,05%
13:13	21.378,11	0,00%	9	0,01%
14:14	7.472,09	0,00%	1	0,00%
Total	588.741.494,25	100,00%	74.675	100,00%

Statistics	in %
WA Interest	6,59%

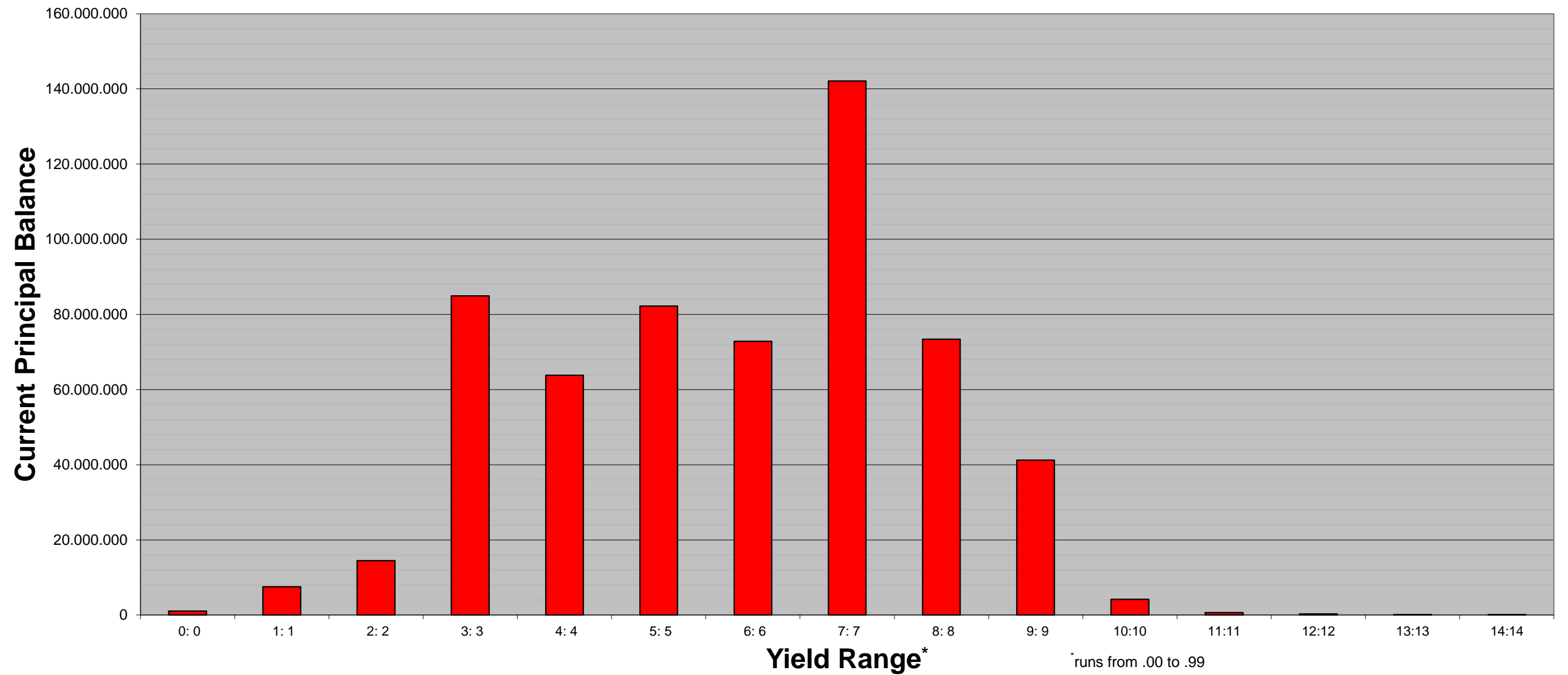
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	2.092.144,35	0,36%	279	0,37%
9:11	27.501.087,48	4,67%	3.356	4,49%
12:14	44.696.177,20	7,59%	5.574	7,46%
15:17	69.141.422,41	11,74%	8.573	11,48%
18:20	114.591.799,01	19,46%	15.049	20,15%
21:23	152.864.661,53	25,96%	19.235	25,76%
24:26	76.489.135,90	12,99%	9.355	12,53%
27:29	46.272.740,16	7,86%	5.750	7,70%
30:32	16.230.224,35	2,76%	2.199	2,94%
33:35	11.813.336,73	2,01%	1.811	2,43%
36:38	7.066.674,50	1,20%	1.079	1,44%
39:41	9.162.697,95	1,56%	1.086	1,45%
42:44	6.712.084,06	1,14%	800	1,07%
45:47	1.712.467,08	0,29%	154	0,21%
48:50	225.755,61	0,04%	23	0,03%
51:53	726.591,46	0,12%	113	0,15%
54:56	95.784,39	0,02%	26	0,03%
57:59	192.664,27	0,03%	18	0,02%
60:62	101.507,77	0,02%	16	0,02%
63:65	141.801,18	0,02%	21	0,03%
66:68	165.140,67	0,03%	22	0,03%
69:71	121.065,71	0,02%	25	0,03%
72:74	113.131,66	0,02%	21	0,03%
75:77	125.840,36	0,02%	19	0,03%
78:80	149.298,70	0,03%	25	0,03%
81:	236.259,76	0,04%	46	0,06%
Total	588.741.494,25	100,00%	74.675	100,00%

Statistics

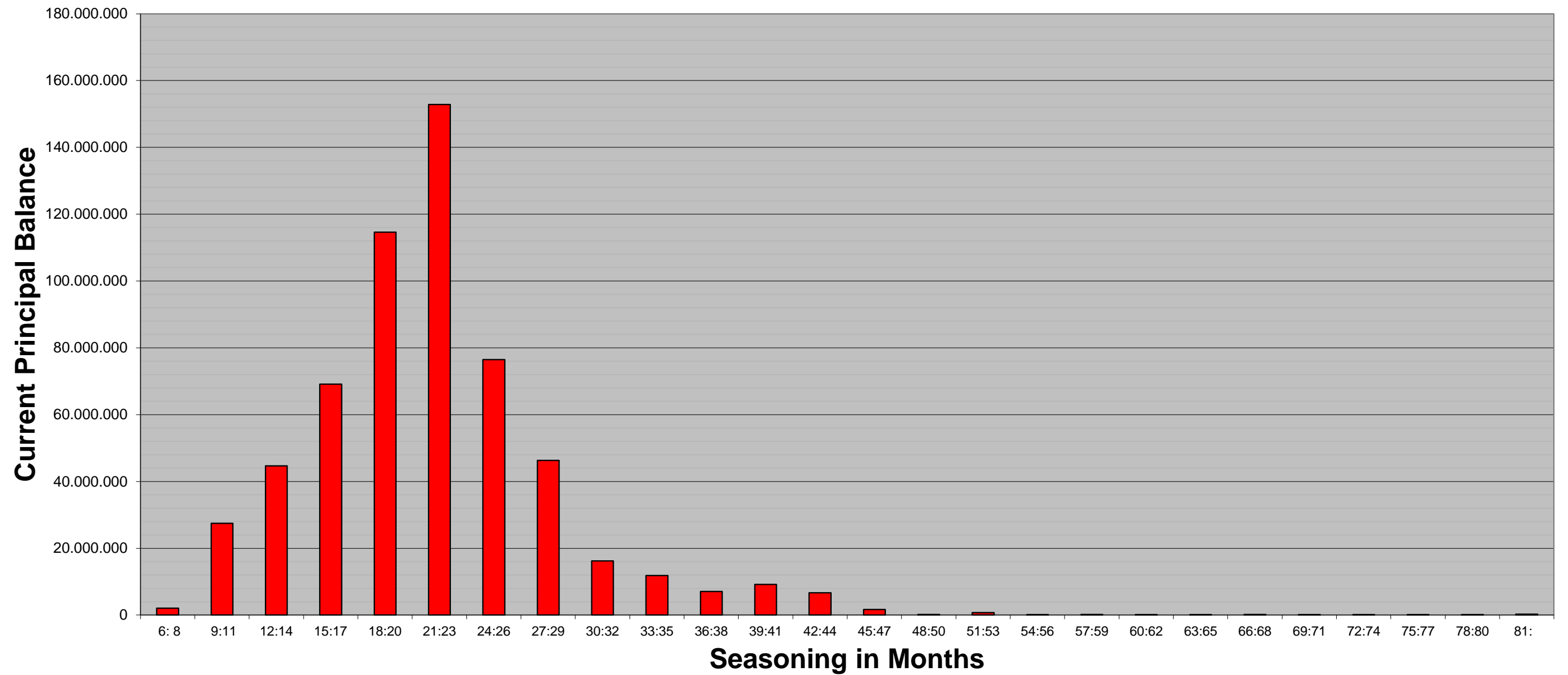
WA Seasoning	21,70
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			09.02.2018		
Payment Date			13.02.2018		
Period No			17		
Monthly Period			Feb 2018		
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.029.489,89	0,51%	7.420	9,94%
7: 13	10.507.473,52	1,78%	7.857	10,52%
14: 20	23.449.798,97	3,98%	11.208	15,01%
21: 27	27.033.303,43	4,59%	7.366	9,86%
28: 34	33.735.605,26	5,73%	5.649	7,56%
35: 41	48.206.005,13	8,19%	6.026	8,07%
42: 48	55.564.439,58	9,44%	5.125	6,86%
49: 55	66.082.517,97	11,22%	4.927	6,60%
56: 62	68.392.779,20	11,62%	4.429	5,93%
63: 69	78.959.020,40	13,41%	5.141	6,88%
70: 76	90.291.394,05	15,34%	5.122	6,86%
77: 83	64.814.814,33	11,01%	3.442	4,61%
84: 90	18.127.795,57	3,08%	940	1,26%
91: 97	344.075,68	0,06%	17	0,02%
98:104	169.698,29	0,03%	4	0,01%
105:108	16.914,19	0,00%	1	0,00%
109:	16.368,79	0,00%	1	0,00%
Total	588.741.494,25	100,00%	74.675	100,00%

Statistics

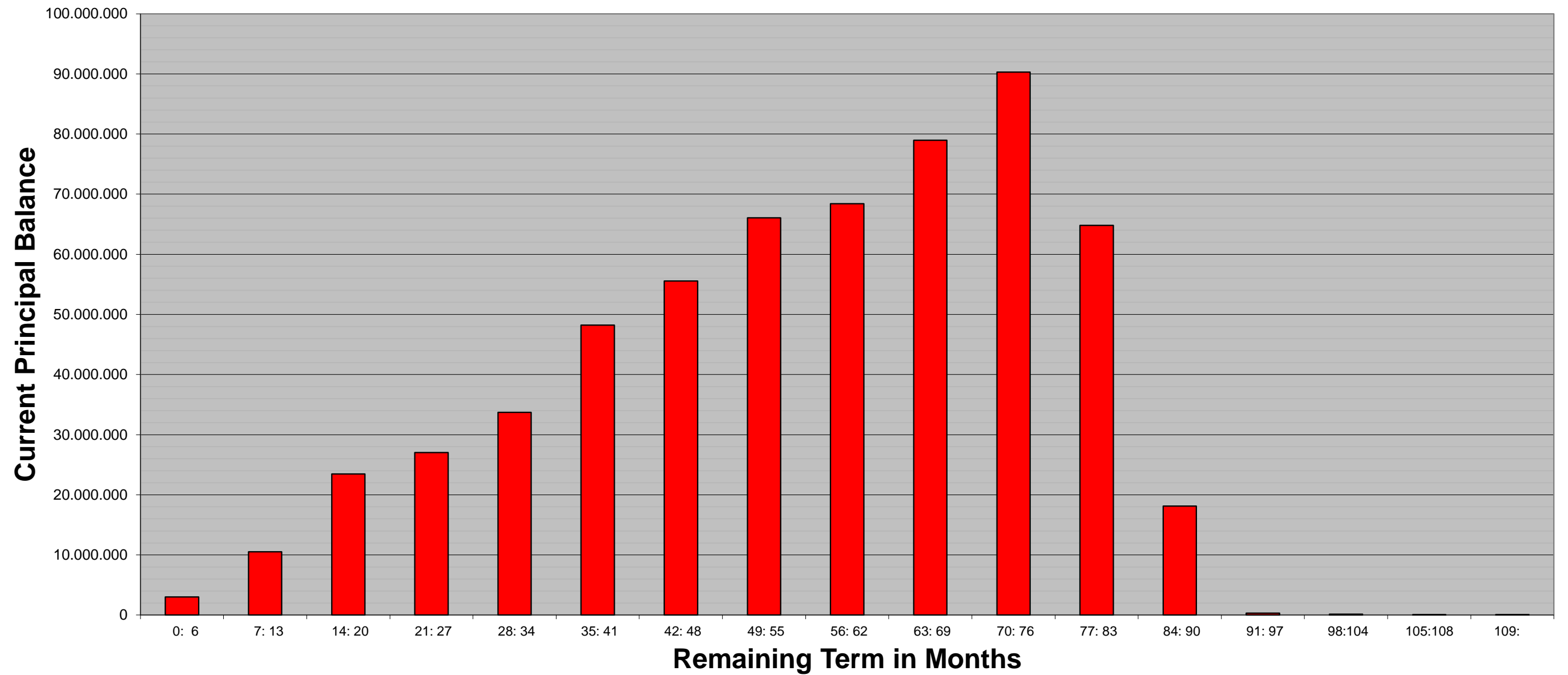
WA Remaining Term	55,41
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	09.02.2018			
Payment Date	13.02.2018			
Period No	17			
Monthly Period	Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018 = 29 days
Collection Period	from	01.01.2018	to	31.01.2018

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	10,00	0,00%	1	0,00%
7: 13	70.712,31	0,01%	306	0,41%
14: 20	597.658,79	0,10%	1.106	1,48%
21: 27	5.775.294,57	0,98%	7.151	9,58%
28: 34	2.700.156,57	0,46%	1.212	1,62%
35: 41	33.146.263,30	5,63%	18.854	25,25%
42: 48	8.189.892,68	1,39%	1.663	2,23%
49: 55	41.330.456,42	7,02%	8.117	10,87%
56: 62	68.611.791,97	11,65%	8.979	12,02%
63: 69	26.901.276,83	4,57%	1.816	2,43%
70: 76	78.645.617,15	13,36%	6.052	8,10%
77: 83	31.332.108,37	5,32%	1.487	1,99%
84: 90	102.595.811,19	17,43%	7.401	9,91%
91: 97	98.472.385,94	16,73%	5.711	7,65%
98:104	86.548.043,45	14,70%	4.615	6,18%
105:111	3.255.594,09	0,55%	175	0,23%
112:118	276.622,09	0,05%	16	0,02%
119:120	88.292,67	0,01%	4	0,01%
121:	203.505,86	0,03%	9	0,01%
Total	588.741.494,25	100,00%	74.675	100,00%

Statistics

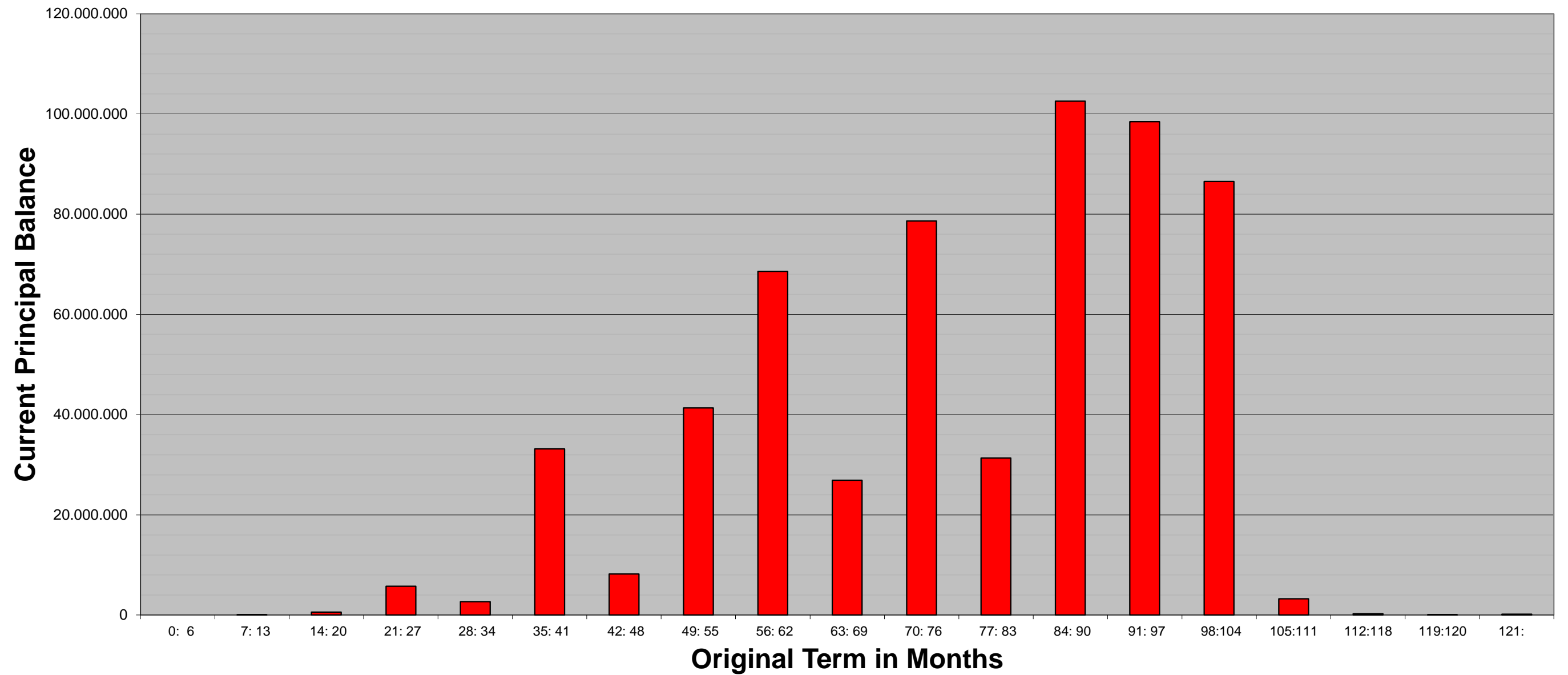
WA Original Term	77,11
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			17			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	583.594.372,00	99,13%	72.834	97,53%	72.834	98,80%
2: 2	4.870.751,85	0,83%	1.632	2,19%	816	1,11%
3: 3	239.538,39	0,04%	162	0,22%	54	0,07%
4: 4	28.107,54	0,00%	32	0,04%	8	0,01%
5: 5	8.724,47	0,00%	15	0,02%	3	0,00%
Total	588.741.494,25	100,00%	74.675	100,00%	73.715	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Priority of Payments

Available Distribution Amount		34.962.166,14 €
Senior Expenses	-	3.272,49 €
Net Swap Payments	- -	1.758,37 €
Interest Notes Class A	-	61.291,12 €
Interest Notes Class B	-	22.619,52 €
Interest Notes Class C	-	22.717,92 €
Interest Notes Class D	-	42.154,65 €
Interest Notes Class E	-	230.431,95 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	43,11 €
Principal Payments Class A	-	32.762.011,04 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	1.819.382,71 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 3.272,49 €					
Interest accrued for the Period	- 379.215,16 € -	61.291,12 €	- 22.619,52 €	- 22.717,92 €	- 42.154,65 €	- 230.431,95 €
Cumulative Interest accrued	- 6.815.481,37 € -	1.292.072,76 €	- 393.124,32 €	- 394.800,00 €	- 732.130,39 €	- 4.003.353,90 €
Interest Payments	- 379.215,16 € -	61.291,12 €	- 22.619,52 €	- 22.717,92 €	- 42.154,65 €	- 230.431,95 €
Cumulative Interest Payments	- 6.815.481,37 € -	1.292.072,76 €	- 393.124,32 €	- 394.800,00 €	- 732.130,39 €	- 4.003.353,90 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.941,44 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 1.758,37 €
Notional Amount next period 42.799.956,89 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31.01.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	474.541.537,36 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	474.541.537,36 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.01.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		09.02.2018				
Payment Date		13.02.2018				
Period No		17				
Monthly Period		13.02.2018				
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



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Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	17				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.01.2018, data source: Bloomberg