

SC Germany Consumer 2016-1 Monthly Investor Report



 **Santander**
CONSUMER BANK

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period from	13.02.2017	to	13.03.2017	=	28 days
Collection Period from	01.02.2017	to	28.02.2017		

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1. Portfolio Information



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Interest Period from	13.02.2017	to	13.03.2017	=	28 days
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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		749.999.996,25 €	748.372.784,64 €
Scheduled Principal Payments		28.789.147,28 €	
Prepayment Principal		10.929.962,59 €	
Total Principal Collections		39.719.109,87 €	40.614.208,34 €
Total Interest Collections		3.978.425,56 €	3.982.203,56 €
Defaults		923.583,21 €	759.501,43 €
Replenishment Amount		40.642.696,12 €	43.000.921,38 €
End of Period	81.246	749.999.999,29 €	749.999.996,25 €
Purchase Shortfall Amount		0,71 €	3,75 €
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		16,2%	

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2. Reserve Accounts



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Interest Period from	13.02.2017	to	13.03.2017	=	28 days
Collection Period from	01.02.2017	to	28.02.2017		

Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,25%	1.663.283,61 €	66.859,95 €	111
31- 60 days past due previous period		1.808.585,05 €	72.766,39 €	121
31- 60 days past due current period	0,27%	2.057.727,40 €	80.466,99 €	140
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,12%	901.950,95 €	48.536,59 €	48
61- 90 days past due previous period		990.668,00 €	59.675,45 €	73
61- 90 days past due current period	0,12%	879.591,43 €	51.254,07 €	69
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,04%	164.160,29 €	13.136,76 €	15
91- 120 days past due previous period		356.419,75 €	29.391,64 €	31
91- 120 days past due current period	0,05%	398.586,46 €	36.689,43 €	42

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	923.583,21 €	
Current Period Recoveries	1.754,98 €	
Current Period Net Default	921.828,23 €	
New Number of Defaulted Contracts		67

Cumulative Default

	Amount	Number of Loans
Cumulative Gross Default	2.472.034,68 €	
Cumulative Recoveries	1.158,60 €	
Cumulative Net Default	2.473.193,28 €	
Total Number of Defaulted Contracts		158

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	1,23%	1,00%
Annualised Loss Ratio previous period		1,22%
Annualised Loss Ratio current period	1,47%	1,47%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	6,66%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	61,80	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,27%	no
Purchase Shortfall Event				no
Period before previous period			31.750.681,02 €	
Previous period			1.627.215,36 €	
Current period			3,75 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	43.699.294,16 €					
Replenishment	40.642.696,12 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	28	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		74.197,86 €	21.841,92 €	21.933,96 €	40.683,39 €	222.434,0 €
Interest Payment		74.197,86 €	21.841,92 €	21.933,96 €	40.683,39 €	222.434,0 €
Interest Payment per Note		11,67 €	50,56 €	77,78 €	360,03 €	706,14 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,23%	15,47%	11,71%	10,21%	6,01%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

* Last rating action as of 27.09.2016

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6. Original Principal Balance



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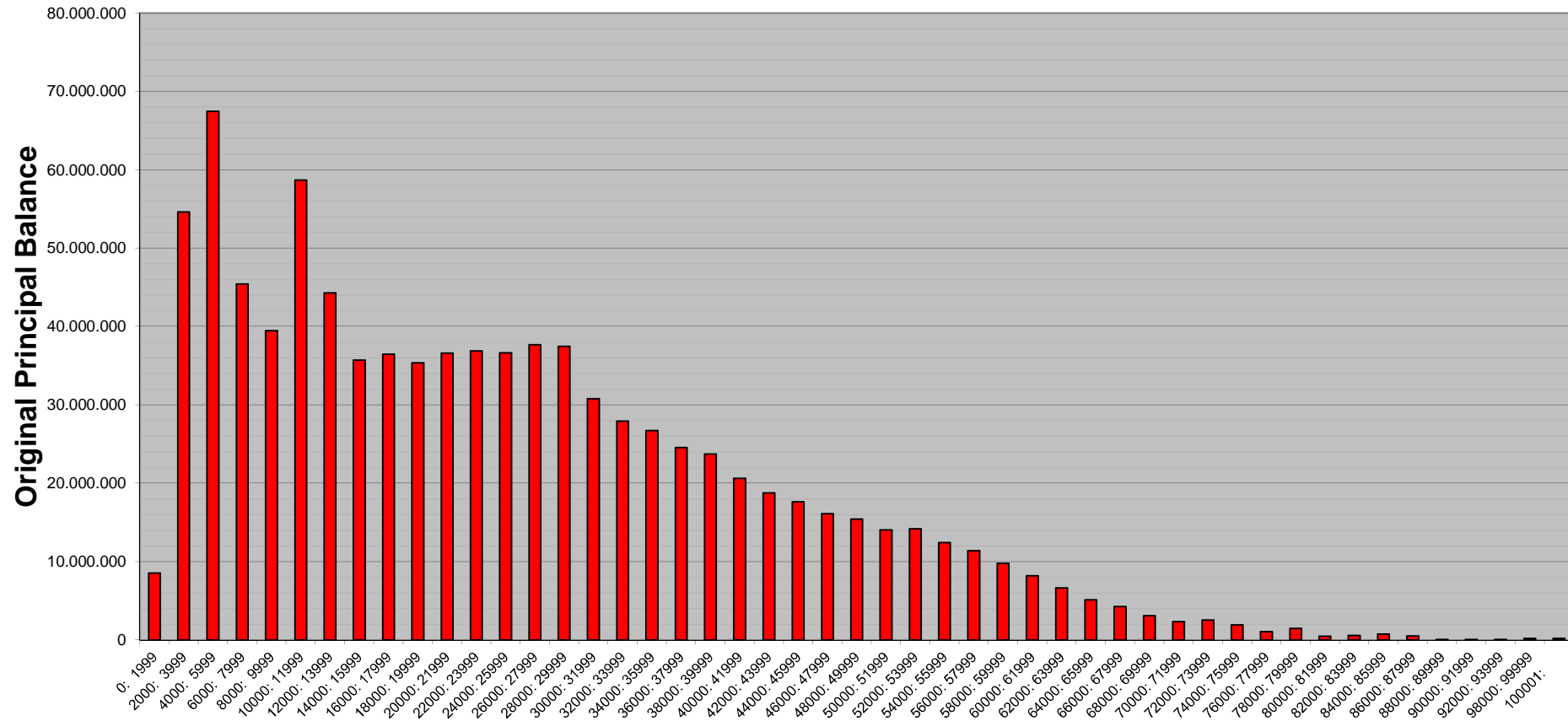
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.547.330,67	0,91%	6.742	8,30%
2000: 3999	54.616.509,92	5,84%	19.029	23,42%
4000: 5999	67.456.300,51	7,21%	13.870	17,07%
6000: 7999	45.428.530,46	4,86%	6.679	8,22%
8000: 9999	39.481.121,61	4,22%	4.471	5,50%
10000: 11999	58.692.692,04	6,28%	5.491	6,76%
12000: 13999	44.282.475,09	4,73%	3.466	4,27%
14000: 15999	35.702.406,12	3,82%	2.383	2,93%
16000: 17999	36.468.919,93	3,90%	2.150	2,65%
18000: 19999	35.364.979,90	3,78%	1.865	2,30%
20000: 21999	36.615.343,69	3,91%	1.746	2,15%
22000: 23999	36.884.906,73	3,94%	1.605	1,98%
24000: 25999	36.624.643,30	3,92%	1.468	1,81%
26000: 27999	37.666.500,70	4,03%	1.396	1,72%
28000: 29999	37.457.873,98	4,00%	1.291	1,59%
30000: 31999	30.772.508,78	3,29%	994	1,22%
32000: 33999	27.913.095,93	2,98%	846	1,04%
34000: 35999	26.726.455,46	2,86%	764	0,94%
36000: 37999	24.541.835,56	2,62%	664	0,82%
38000: 39999	23.721.307,95	2,54%	609	0,75%
40000: 41999	20.615.167,71	2,20%	503	0,62%
42000: 43999	18.782.964,82	2,01%	437	0,54%
44000: 45999	17.640.309,15	1,89%	392	0,48%
46000: 47999	16.108.635,57	1,72%	343	0,42%
48000: 49999	15.423.870,38	1,65%	315	0,39%
50000: 51999	14.050.032,53	1,50%	276	0,34%
52000: 53999	14.208.224,88	1,52%	268	0,33%
54000: 55999	12.427.226,17	1,33%	226	0,28%
56000: 57999	11.394.073,35	1,22%	200	0,25%
58000: 59999	9.793.462,83	1,05%	166	0,20%
60000: 61999	8.217.236,13	0,88%	135	0,17%
62000: 63999	6.665.596,53	0,71%	106	0,13%
64000: 65999	5.136.712,61	0,55%	79	0,10%
66000: 67999	4.284.021,08	0,46%	64	0,08%
68000: 69999	3.101.507,74	0,33%	45	0,06%
70000: 71999	2.339.088,23	0,25%	33	0,04%
72000: 73999	2.557.179,04	0,27%	35	0,04%
74000: 75999	1.950.080,57	0,21%	26	0,03%
76000: 77999	1.076.319,54	0,12%	14	0,02%
78000: 79999	1.498.820,00	0,16%	19	0,02%
80000: 81999	487.733,74	0,05%	6	0,01%
82000: 83999	581.502,27	0,06%	7	0,01%
84000: 85999	764.484,74	0,08%	9	0,01%
86000: 87999	523.819,26	0,06%	6	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	92.619,95	0,01%	1	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	216.450,48	0,02%	2	0,00%
Total	935.281.430,55	100,00%	81.246	100,00%

Statistics in EUR	
Average Amount	11.511,72

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	21.684.150,46	2,89%	20.723	25,51%
2000: 3999	48.338.828,28	6,45%	16.941	20,85%
4000: 5999	41.750.745,63	5,57%	8.520	10,49%
6000: 7999	39.436.536,53	5,26%	5.674	6,98%
8000: 9999	47.492.527,30	6,33%	5.310	6,54%
10000:11999	38.811.291,37	5,17%	3.548	4,37%
12000:13999	32.345.391,17	4,31%	2.493	3,07%
14000:15999	34.529.535,05	4,60%	2.307	2,84%
16000:17999	35.011.577,88	4,67%	2.060	2,54%
18000:19999	33.585.508,32	4,48%	1.770	2,18%
20000:21999	34.537.194,49	4,60%	1.645	2,02%
22000:23999	34.295.203,30	4,57%	1.492	1,84%
24000:25999	33.310.792,65	4,44%	1.333	1,64%
26000:27999	31.874.470,49	4,25%	1.182	1,45%
28000:29999	25.577.412,66	3,41%	884	1,09%
30000:31999	24.674.476,15	3,29%	796	0,98%
32000:33999	23.638.052,91	3,15%	717	0,88%
34000:35999	20.766.016,28	2,77%	594	0,73%
36000:37999	18.794.700,47	2,51%	508	0,63%
38000:39999	16.782.018,10	2,24%	431	0,53%
40000:41999	16.757.458,44	2,23%	409	0,50%
42000:43999	14.900.700,36	1,99%	347	0,43%
44000:45999	12.846.935,28	1,71%	286	0,35%
46000:47999	11.044.415,07	1,47%	235	0,29%
48000:49999	12.580.719,75	1,68%	257	0,32%
50000:51999	9.233.628,17	1,23%	181	0,22%
52000:53999	7.726.830,32	1,03%	146	0,18%
54000:55999	6.322.015,58	0,84%	115	0,14%
56000:57999	4.780.113,36	0,64%	84	0,10%
58000:59999	3.950.716,07	0,53%	67	0,08%
60000:61999	3.047.189,91	0,41%	50	0,06%
62000:63999	2.328.530,97	0,31%	37	0,05%
64000:65999	2.273.847,00	0,30%	35	0,04%
66000:67999	734.807,69	0,10%	11	0,01%
68000:69999	1.517.146,36	0,20%	22	0,03%
70000:71999	849.089,68	0,11%	12	0,01%
72000:73999	584.112,74	0,08%	8	0,01%
74000:75999	375.766,67	0,05%	5	0,01%
76000:77999	308.912,89	0,04%	4	0,00%
78000:79999	159.615,92	0,02%	2	0,00%
80001:	441.017,57	0,06%	5	0,01%
Total	749.999.999,29	100,00%	81.246	100,00%

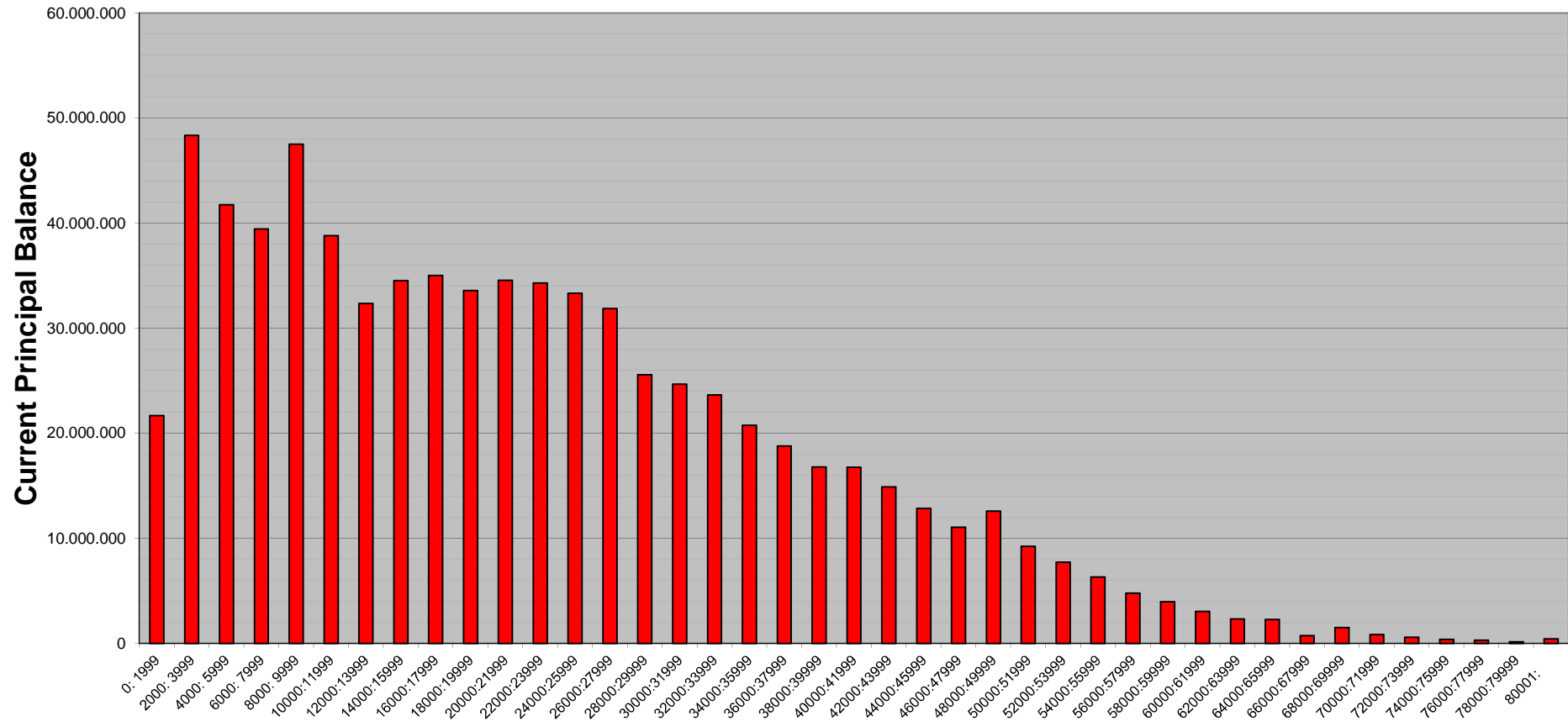
Statistics in EUR	
Average Amount	9.231,22

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7.1 Current PB (Graph)



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8. Borrower Concentration



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Collection Period	from 01.02.2017	to 28.02.2017

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	96.354,66	0,0128%	1
2	95.393,06	0,0127%	1
3	87.112,48	0,0116%	1
4	82.040,79	0,0109%	1
5	80.116,58	0,0107%	1
6	79.958,77	0,0107%	1
7	79.657,15	0,0106%	1
8	77.751,91	0,0104%	1
9	77.150,64	0,0103%	1
10	77.115,57	0,0103%	1
11	76.894,77	0,0103%	1
12	75.895,39	0,0101%	1
13	75.537,44	0,0101%	1
14	75.250,90	0,0100%	1
15	74.876,64	0,0100%	1
16	74.206,30	0,0099%	1
17	73.835,15	0,0098%	1
18	73.531,78	0,0098%	1
19	73.227,01	0,0098%	1
20	73.201,73	0,0098%	1
21	72.967,21	0,0097%	1
22	72.882,76	0,0097%	1
23	72.337,85	0,0096%	1
24	72.129,25	0,0096%	1
25	71.450,27	0,0095%	1
	1.940.876,06	0,2588%	25

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9. Geographical Distribution



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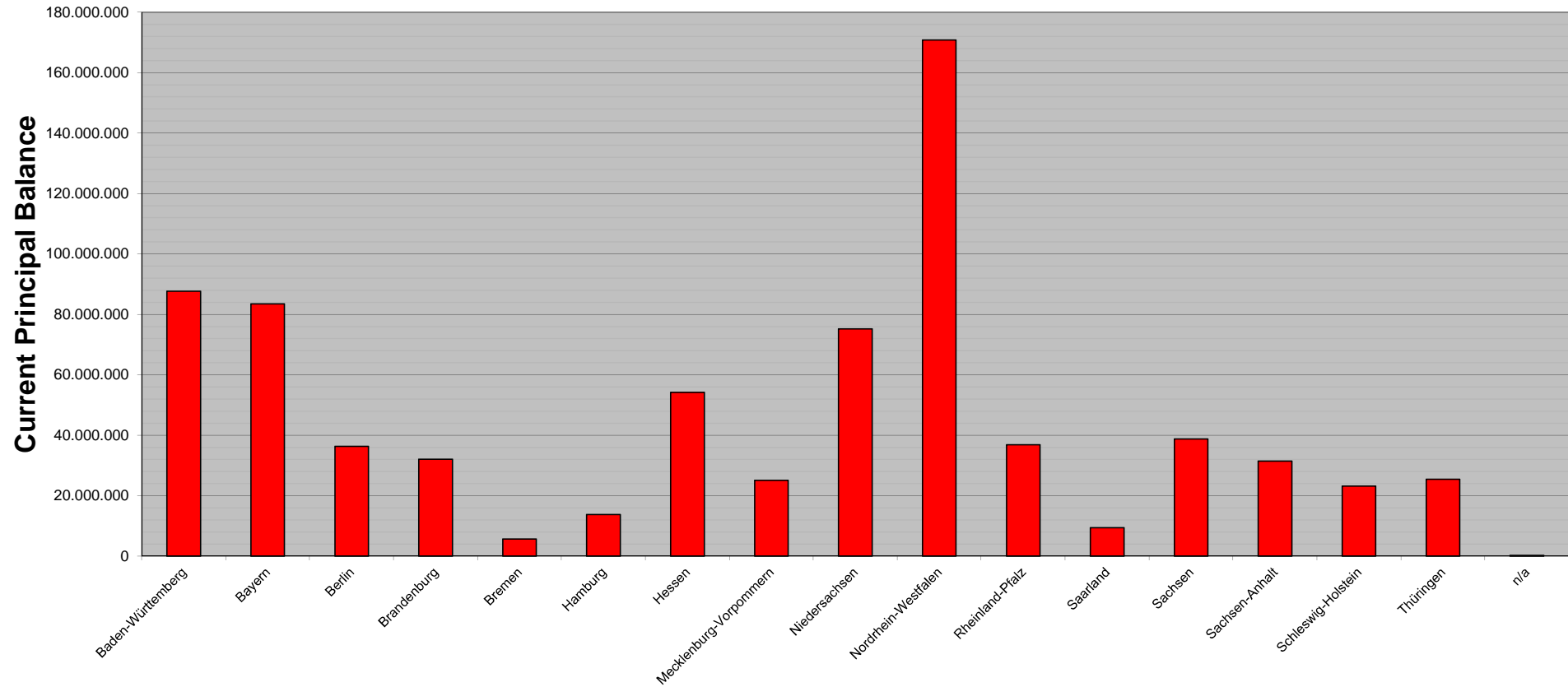
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	87.697.633,26	11,69%	9.754	12,01%
Bayern	83.482.777,75	11,13%	10.048	12,37%
Berlin	36.358.883,04	4,85%	4.047	4,98%
Brandenburg	32.042.949,05	4,27%	3.588	4,42%
Bremen	5.695.993,52	0,76%	613	0,75%
Hamburg	13.795.149,16	1,84%	1.582	1,95%
Hessen	54.253.827,68	7,23%	5.695	7,01%
Mecklenburg-Vorpomm	25.089.123,54	3,35%	2.516	3,10%
Niedersachsen	75.232.982,66	10,03%	7.895	9,72%
Nordrhein-Westfalen	170.783.327,79	22,77%	17.505	21,55%
Rheinland-Pfalz	36.847.842,18	4,91%	3.975	4,89%
Saarland	9.445.735,21	1,26%	984	1,21%
Sachsen	38.768.108,34	5,17%	4.362	5,37%
Sachsen-Anhalt	31.515.761,08	4,20%	3.135	3,86%
Schleswig-Holstein	23.235.509,95	3,10%	2.759	3,40%
Thüringen	25.477.314,88	3,40%	2.764	3,40%
n/a	277.080,20	0,04%	24	0,03%
Total	749.999.999,29	100,00%	81.246	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date			09.03.2017			
Payment Date			13.03.2017			
Period No			6			
Monthly Period			Mrz 2017			
Interest Period	from	13.02.2017	to	13.03.2017	=	28 days
Collection Period	from	01.02.2017	to	28.02.2017		



**SC Germany Consumer 2016-1
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10. Collateral



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	170.824.111,47	22,78%	7.178	8,83%
unsecured	579.175.887,82	77,22%	74.068	91,17%
Total	749.999.999,29	100,00%	81.246	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	128.340.060,84	17,11%	29.251	36,00%
Yes	621.659.938,45	82,89%	51.995	64,00%
Total	749.999.999,29	100,00%	81.246	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.03.2017			
Payment Date			13.03.2017			
Period No			6			
Monthly Period			Mrz 2017			
Interest Period	from	13.02.2017	to	13.03.2017	=	28 days
Collection Period	from	01.02.2017	to	28.02.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	736.620.661,31	98,22%	80.210	98,72%
Other	13.379.337,98	1,78%	1.036	1,28%
Total	749.999.999,29	100,00%	81.246	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	195.900.192,79	26,12%	22.010	27,09%
1st of month	554.099.806,50	73,88%	59.236	72,91%
Total	749.999.999,29	100,00%	81.246	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date			09.03.2017			
Payment Date			13.03.2017			
Period No			6			
Monthly Period			Mrz 2017			
Interest Period	from	13.02.2017	to	13.03.2017	=	28 days
Collection Period	from	01.02.2017	to	28.02.2017		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.144.924,76	0,15%	1.488	1,83%
1: 1	14.534.304,37	1,94%	11.210	13,80%
2: 2	21.861.627,97	2,91%	9.935	12,23%
3: 3	101.071.546,29	13,48%	14.130	17,39%
4: 4	75.070.533,32	10,01%	5.396	6,64%
5: 5	99.142.744,38	13,22%	6.522	8,03%
6: 6	89.010.249,89	11,87%	5.804	7,14%
7: 7	179.301.397,64	23,91%	13.123	16,15%
8: 8	104.008.303,71	13,87%	8.496	10,46%
9: 9	57.902.273,25	7,72%	4.443	5,47%
10:10	5.687.589,27	0,76%	553	0,68%
11:11	828.852,87	0,11%	84	0,10%
12:12	392.396,38	0,05%	53	0,07%
13:13	32.855,92	0,00%	8	0,01%
14:14	10.399,27	0,00%	1	0,00%
Total	749.999.999,29	100,00%	81.246	100,00%

Statistics	in %
WA Interest	6,66%

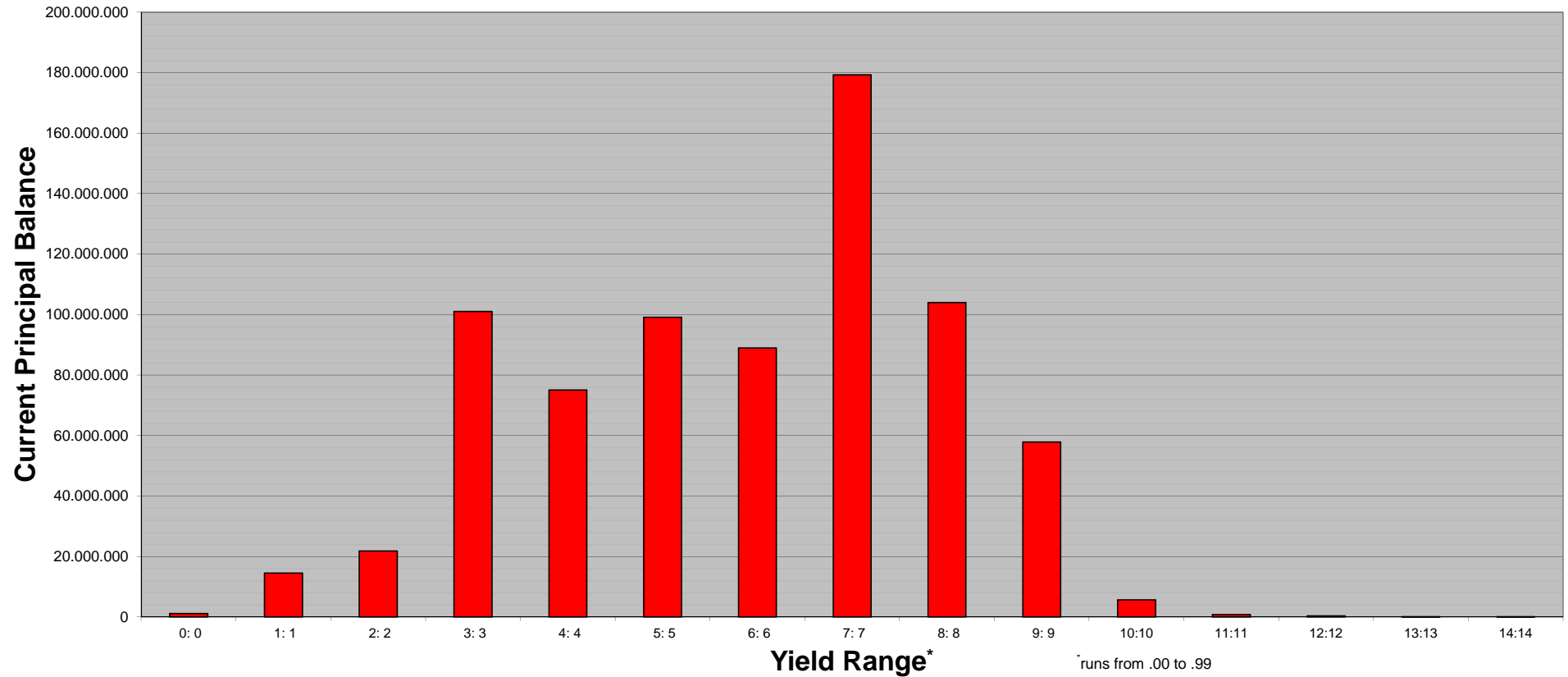
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date			09.03.2017			
Payment Date			13.03.2017			
Period No			6			
Monthly Period			Mrz 2017			
Interest Period	from	13.02.2017	to	13.03.2017	=	28 days
Collection Period	from	01.02.2017	to	28.02.2017		



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	09.03.2017	
Payment Date	13.03.2017	
Period No	6	
Monthly Period	Mrz 2017	
Interest Period	from 13.02.2017	to 13.03.2017 = 28 days
Collection Period	from 01.02.2017	to 28.02.2017

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 2	212.020,24	0,03%	24	0,03%
3: 5	32.074.628,94	4,28%	3.707	4,56%
6: 8	98.637.918,65	13,15%	10.818	13,32%
9:11	253.719.398,34	33,83%	26.621	32,77%
12:14	167.431.926,59	22,32%	17.462	21,49%
15:17	92.147.726,79	12,29%	9.925	12,22%
18:20	35.898.448,89	4,79%	3.861	4,75%
21:23	19.662.845,82	2,62%	2.514	3,09%
24:26	14.255.142,85	1,90%	1.871	2,30%
27:29	14.154.411,69	1,89%	1.863	2,29%
30:32	12.676.470,01	1,69%	1.659	2,04%
33:35	5.420.584,15	0,72%	430	0,53%
36:38	471.072,85	0,06%	43	0,05%
39:41	758.370,79	0,10%	131	0,16%
42:44	462.653,10	0,06%	63	0,08%
45:47	179.551,98	0,02%	17	0,02%
48:50	198.658,07	0,03%	21	0,03%
51:53	116.382,66	0,02%	14	0,02%
54:56	299.930,11	0,04%	30	0,04%
57:59	183.566,29	0,02%	29	0,04%
60:62	199.411,09	0,03%	33	0,04%
63:65	149.403,98	0,02%	17	0,02%
66:68	249.788,46	0,03%	35	0,04%
69:71	206.809,97	0,03%	24	0,03%
72:74	142.547,28	0,02%	16	0,02%
75:77	47.182,37	0,01%	8	0,01%
78:80	43.147,33	0,01%	10	0,01%
Total	749.999.999,29	100,00%	81.246	100,00%

Statistics

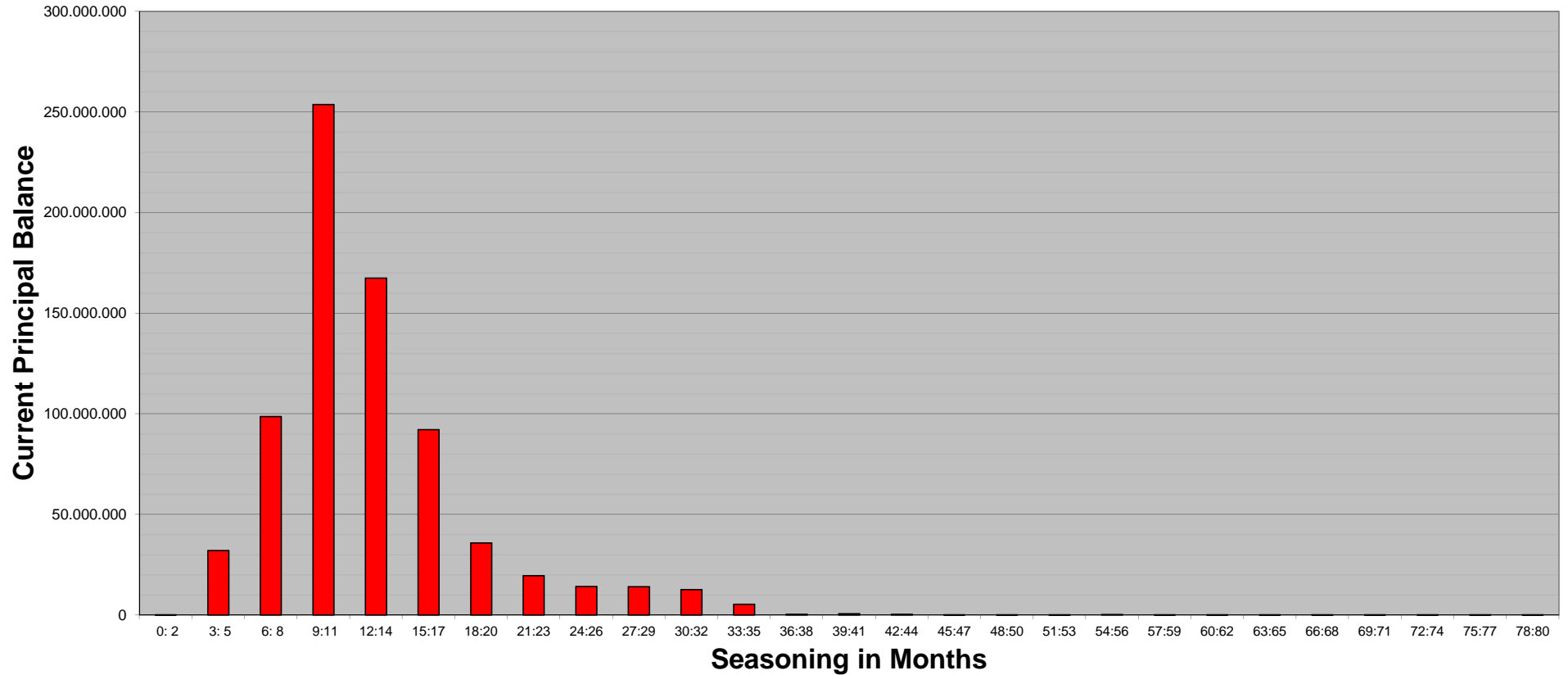
WA Seasoning	12,83
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	09.03.2017	
Payment Date	13.03.2017	
Period No	6	
Monthly Period	Mrz 2017	
Interest Period	from 13.02.2017	to 13.03.2017 = 28 days
Collection Period	from 01.02.2017	to 28.02.2017



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15. Remaining Term



Reporting Date			09.03.2017		
Payment Date			13.03.2017		
Period No			6		
Monthly Period			Mrz 2017		
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.319.526,45	0,31%	4.771	5,87%
7: 13	9.764.510,89	1,30%	6.744	8,30%
14: 20	18.505.744,70	2,47%	7.722	9,50%
21: 27	31.613.639,05	4,22%	10.609	13,06%
28: 34	36.233.975,09	4,83%	7.970	9,81%
35: 41	44.885.105,59	5,98%	6.123	7,54%
42: 48	45.248.992,02	6,03%	4.453	5,48%
49: 55	77.139.625,54	10,29%	6.573	8,09%
56: 62	75.818.222,72	10,11%	4.702	5,79%
63: 69	85.858.373,72	11,45%	4.869	5,99%
70: 76	103.102.620,56	13,75%	5.812	7,15%
77: 83	81.354.841,18	10,85%	4.234	5,21%
84: 90	122.693.418,78	16,36%	5.882	7,24%
91: 97	15.461.403,00	2,06%	782	0,96%
Total	749.999.999,29	100,00%	81.246	100,00%

Statistics

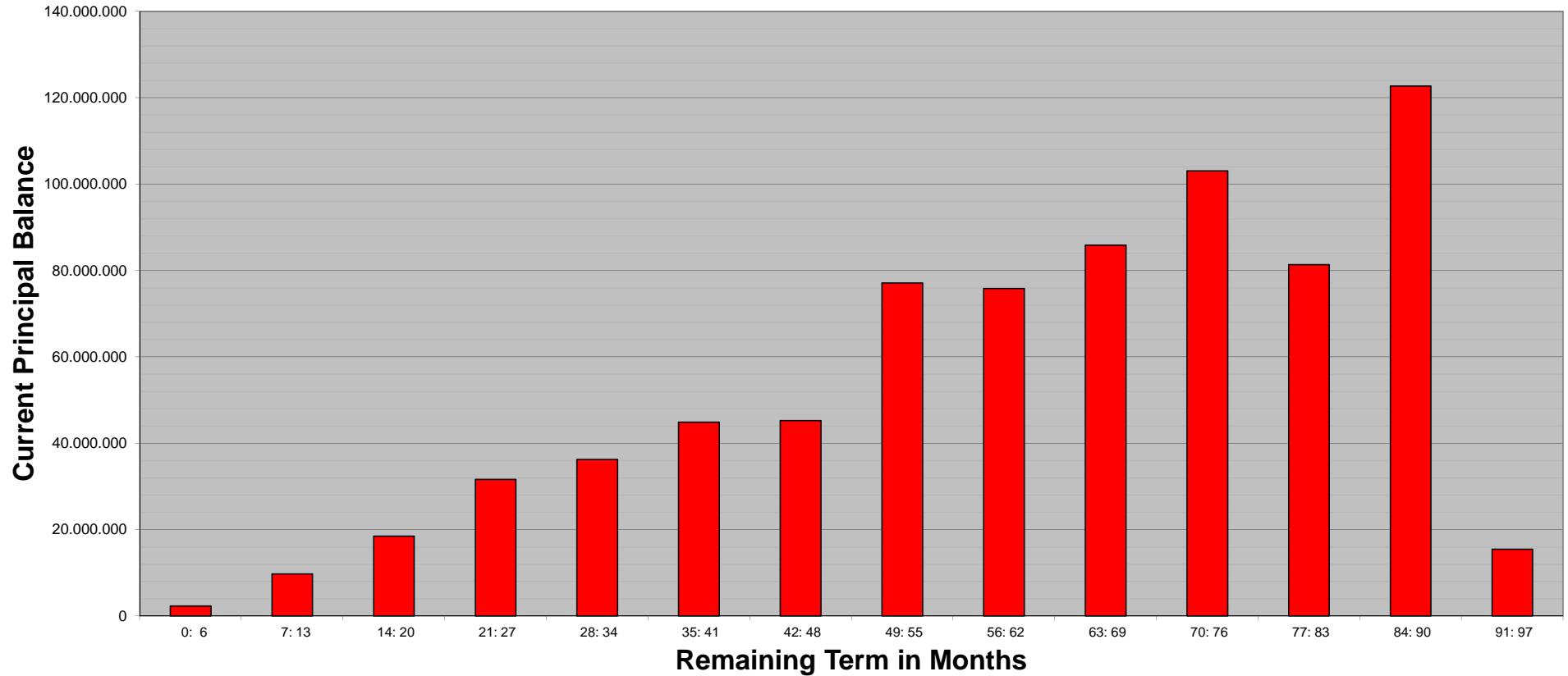
WA Remaining Term	61,80
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			09.03.2017		
Payment Date			13.03.2017		
Period No			6		
Monthly Period			Mrz 2017		
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	



SC Germany Consumer 2016-1
Monthly Investor Report

16. Original Term



Reporting Date	09.03.2017	
Payment Date	13.03.2017	
Period No	6	
Monthly Period	Mrz 2017	
Interest Period	from 13.02.2017	to 13.03.2017 = 28 days
Collection Period	from 01.02.2017	to 28.02.2017

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 13	1.348.406,63	0,18%	2.443	3,01%
14: 20	3.770.251,77	0,50%	3.477	4,28%
21: 27	16.400.712,23	2,19%	8.531	10,50%
28: 34	4.788.975,99	0,64%	1.230	1,51%
35: 41	51.690.455,82	6,89%	18.537	22,82%
42: 48	11.823.836,93	1,58%	1.659	2,04%
49: 55	54.753.627,28	7,30%	7.954	9,79%
56: 62	88.563.832,67	11,81%	9.050	11,14%
63: 69	32.813.293,06	4,38%	1.749	2,15%
70: 76	100.864.047,24	13,45%	6.453	7,94%
77: 83	38.148.411,87	5,09%	1.538	1,89%
84: 90	127.576.069,91	17,01%	7.751	9,54%
91: 97	119.649.275,59	15,95%	6.132	7,55%
98:104	96.232.663,39	12,83%	4.645	5,72%
105:111	1.392.960,73	0,19%	84	0,10%
112:118	101.429,06	0,01%	8	0,01%
119:120	50.780,01	0,01%	3	0,00%
121:	30.969,11	0,00%	2	0,00%
Total	749.999.999,29	100,00%	81.246	100,00%

Statistics

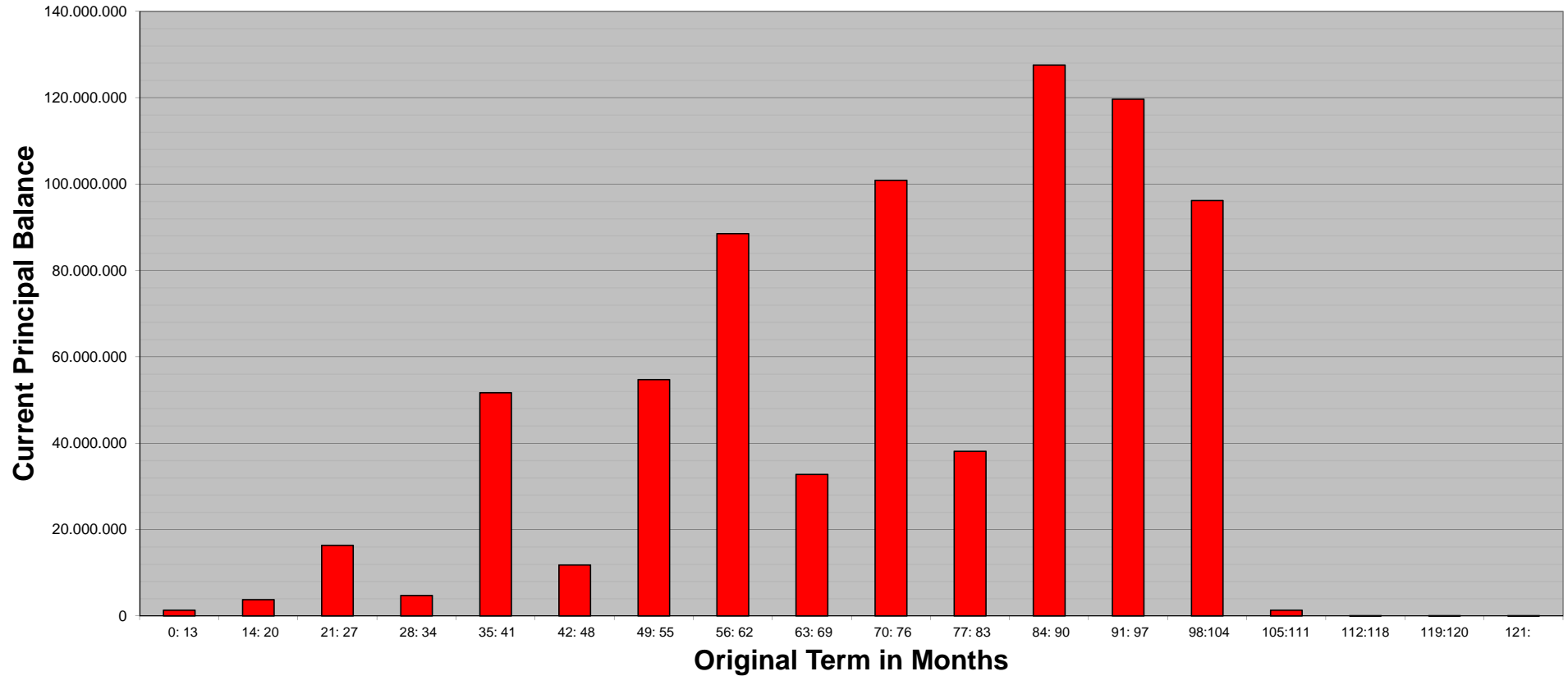
WA Original Term	74,64
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			09.03.2017		
Payment Date			13.03.2017		
Period No			6		
Monthly Period			Mrz 2017		
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	09.03.2017	
Payment Date	13.03.2017	
Period No	6	
Monthly Period	Mrz 2017	
Interest Period	from 13.02.2017	to 13.03.2017 = 28 days
Collection Period	from 01.02.2017	to 28.02.2017

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	743.910.602,60	99,19%	79.496	97,85%	79.496	98,94%
2: 2	5.846.921,03	0,78%	1.614	1,99%	807	1,00%
3: 3	230.692,71	0,03%	123	0,15%	41	0,05%
4: 4	8.393,61	0,00%	8	0,01%	2	0,00%
5: 5	3.389,34	0,00%	5	0,01%	1	0,00%
Total	749.999.999,29	100,00%	81.246	100,00%	80.347	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

Priority of Payments

Available Distribution Amount		43.699.294,16 €
Senior Expenses	-	- €
Net Swap Payments	- -	1.631,15 €
Interest Notes Class A	-	74.197,86 €
Interest Notes Class B	-	21.841,92 €
Interest Notes Class C	-	21.933,96 €
Interest Notes Class D	-	40.683,39 €
Interest Notes Class E	-	222.434,10 €
Replenishment	-	40.642.696,12 €
Payments to Purchase Shortfall Account	-	0,71 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.677.137,25 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 381.091,23 €	- 74.197,86 €	- 21.841,92 €	- 21.933,96 €	- 40.683,39 €	- 222.434,10 €
Cumulative Interest accrued	- 2.272.727,34 €	- 442.453,22 €	- 130.260,96 €	- 130.816,98 €	- 242.617,78 €	- 1.326.578,40 €
Interest Payments	- 381.091,23 €	- 74.197,86 €	- 21.841,92 €	- 21.933,96 €	- 40.683,39 €	- 222.434,10 €
Cumulative Interest Payments	- 2.272.727,34 €	- 442.453,22 €	- 130.260,96 €	- 130.816,98 €	- 242.617,78 €	- 1.326.578,40 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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Monthly Investor Report

19. Swap Counterparty



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
 Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
 Notional Amount 42.800.000,00 €
 Fixed Rate -0,4200%
 Floating Rate (Euribor) -0,3710%
 Net Swap Payments 1.631,15 €
 Notional Amount next period 42.800.000,00 €

Swap Counterparty Details

Abbey National Treasury Services plc
 FI Structuring
 2 Triton Square
 Regent's Place
 London, NW1 3AN
 United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
 Current Counterparty Abbey National Treasury Services plc

Ratings as of 28.02.2017, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB *+	A-2	-	performing
	A	R-1L	STABLE	A-	A-2	POS	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		09.03.2017			
Payment Date		13.03.2017			
Period No		6			
Monthly Period		13.03.2017			
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
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eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Reporting Date	09.03.2017				
Payment Date	13.03.2017				
Period No	6				
Monthly Period	Mrz 2017				
Interest Period	from	13.02.2017	to	13.03.2017	= 28 days
Collection Period	from	01.02.2017	to	28.02.2017	

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	POS
-	-	-	BBB+	A-2	STABLE

Ratings as of 28.02.2017, data source: Bloomberg