

# SC Germany Consumer 2016-1 Monthly Investor Report



# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period from	13.02.2018	to	13.03.2018	=	28 days
Collection Period from	01.02.2018	to	28.02.2018		

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**1. Portfolio Information**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period from	13.02.2018	to	13.03.2018	=	28 days
Collection Period from	01.02.2018	to	28.02.2018		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>588.741.494,25 €</b>	<b>621.503.489,84 €</b>
Scheduled Principal Payments		12.926.073,79 €	
Prepayment Principal		17.835.213,27 €	
<b>Total Principal Collections</b>		<b>30.761.287,06 €</b>	<b>31.637.173,93 €</b>
<b>Total Interest Collections</b>		<b>3.092.797,40 €</b>	<b>3.276.919,85 €</b>
<b>Defaults</b>		<b>1.169.912,59 €</b>	<b>1.124.821,66 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>71.943</b>	<b>556.810.294,60 €</b>	<b>588.741.494,25 €</b>
<b>Purchase Shortfall Amount</b>		<b>31,58 €</b>	<b>43,11 €</b>
Total Assets (End of Period)		556.810.326,18 €	588.741.537,36 €
Current Prepayment Rate (annualised)		30,9%	

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**2. Reserve Accounts**



Reporting Date	09.03.2018				
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Monthly Period	Mrz 2018				
Interest Period from	13.02.2018	to	13.03.2018	=	28 days
Collection Period from	01.02.2018	to	28.02.2018		

**Note Balance**

Beginning of Period	588.741.537,36 €
End of Period	556.810.326,18 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	2.943.707,47 €	
Cash Outflow		- €	
Cash Inflow		159.656,00 €	
End of Period	0,5%	2.784.051,47 €	
Required Liquidity Reserve Fund	0,5%	2.784.051,47 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.02.2018	to	28.02.2018		

**Note Balance**

Beginning of Period	588.741.537,36 €
End of Period	556.810.326,18 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,64%	3.859.497,13 €	127.879,26 €	326
31- 60 days past due previous period		3.501.929,08 €	116.865,86 €	315
31- 60 days past due current period	0,68%	4.004.117,52 €	135.481,04 €	354
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,31%	1.811.873,74 €	112.474,09 €	170
61- 90 days past due previous period		1.814.125,82 €	103.740,13 €	165
61- 90 days past due current period	0,30%	1.794.376,60 €	103.103,10 €	160
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,17%	922.282,75 €	74.114,52 €	83
91- 120 days past due previous period		1.196.636,22 €	97.895,42 €	108
91- 120 days past due current period	0,16%	957.087,59 €	77.024,39 €	88

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.169.912,59 €	
Current Period Recoveries	80.912,46 €	
Current Period Net Default	1.089.000,13 €	
New Number of Defaulted Contracts		94
<b>Cumulative Default</b>		
Cumulative Gross Default	15.953.614,90 €	
Cumulative Recoveries	520.206,61 €	
Cumulative Net Default	15.433.408,29 €	
Total Number of Defaulted Contracts		1.153

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	2,00%	1,69%
Annualised Loss Ratio previous period		2,08%
Annualised Loss Ratio current period	2,22%	2,22%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



Reporting Date	09.03.2018			
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Collection Period from	01.02.2018	to	28.02.2018	

**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



Reporting Date	09.03.2018				
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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	588.741.537,36 €	474.541.537,36 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	33.935.040,03 €					
Replenishment	0,00 €					
Amortisation	31.931.211,18 €					
Redemption per Class	31.931.211,18 €	31.931.211,18 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		5.022,21 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	556.810.326,18 €	442.610.326,18 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		79,5%	7,8%	5,1%	2,0%	5,7%
Current Pool Factor		0,70	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,370%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	28	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		74.636,92 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>5.022,21 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		69.614,71 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>55.378,18 €</b>	<b>21.841,92 €</b>	<b>21.933,96 €</b>	<b>40.692,43 €</b>	<b>222.459,30 €</b>
Interest Payment		<b>55.378,18 €</b>	<b>21.841,92 €</b>	<b>21.933,96 €</b>	<b>40.692,43 €</b>	<b>222.459,30 €</b>
Interest Payment per Note		<b>8,71 €</b>	<b>50,56 €</b>	<b>77,78 €</b>	<b>360,11 €</b>	<b>706,22 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		26,28%	18,52%	13,46%	11,43%	5,77%
Current CE (excl. Excess Spread)		20,51%	12,75%	7,69%	5,66%	0,00%

\* Last rating action as of 25.09.2017

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6. Original Principal Balance



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Collection Period	from 01.02.2018	to 28.02.2018

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.864.697,37	0,82%	5.529	7,69%
2000: 3999	45.602.383,83	5,46%	15.742	21,88%
4000: 5999	60.184.232,22	7,20%	12.352	17,17%
6000: 7999	42.111.252,16	5,04%	6.184	8,60%
8000: 9999	37.638.793,15	4,51%	4.264	5,93%
10000: 11999	57.240.360,03	6,85%	5.364	7,46%
12000: 13999	42.001.273,94	5,03%	3.286	4,57%
14000: 15999	34.199.909,84	4,09%	2.283	3,17%
16000: 17999	34.318.810,94	4,11%	2.023	2,81%
18000: 19999	32.309.598,00	3,87%	1.704	2,37%
20000: 21999	34.001.166,42	4,07%	1.622	2,25%
22000: 23999	32.687.665,20	3,91%	1.423	1,98%
24000: 25999	33.385.259,26	4,00%	1.338	1,86%
26000: 27999	33.276.832,60	3,98%	1.233	1,71%
28000: 29999	32.836.050,96	3,93%	1.132	1,57%
30000: 31999	26.585.009,78	3,18%	859	1,19%
32000: 33999	24.173.258,38	2,89%	733	1,02%
34000: 35999	22.564.254,37	2,70%	645	0,90%
36000: 37999	20.220.684,75	2,42%	547	0,76%
38000: 39999	18.627.722,31	2,23%	478	0,66%
40000: 41999	17.915.449,61	2,14%	437	0,61%
42000: 43999	15.981.769,14	1,91%	372	0,52%
44000: 45999	13.901.935,57	1,66%	309	0,43%
46000: 47999	13.476.716,09	1,61%	287	0,40%
48000: 49999	13.814.964,57	1,65%	282	0,39%
50000: 51999	12.529.368,04	1,50%	246	0,34%
52000: 53999	12.555.824,57	1,50%	237	0,33%
54000: 55999	10.498.513,57	1,26%	191	0,27%
56000: 57999	9.127.959,91	1,09%	160	0,22%
58000: 59999	9.197.673,16	1,10%	156	0,22%
60000: 61999	7.240.503,49	0,87%	119	0,17%
62000: 63999	5.912.697,07	0,71%	94	0,13%
64000: 65999	4.296.116,18	0,51%	66	0,09%
66000: 67999	3.548.667,91	0,42%	53	0,07%
68000: 69999	3.446.905,91	0,41%	50	0,07%
70000: 71999	2.340.415,01	0,28%	33	0,05%
72000: 73999	2.192.855,08	0,26%	30	0,04%
74000: 75999	1.575.067,10	0,19%	21	0,03%
76000: 77999	691.876,77	0,08%	9	0,01%
78000: 79999	1.262.845,73	0,15%	16	0,02%
80000: 81999	486.796,57	0,06%	6	0,01%
82000: 83999	414.908,77	0,05%	5	0,01%
84000: 85999	849.403,82	0,10%	10	0,01%
86000: 87999	348.407,34	0,04%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	331.192,72	0,04%	3	0,00%
<b>Total</b>	<b>835.330.017,83</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

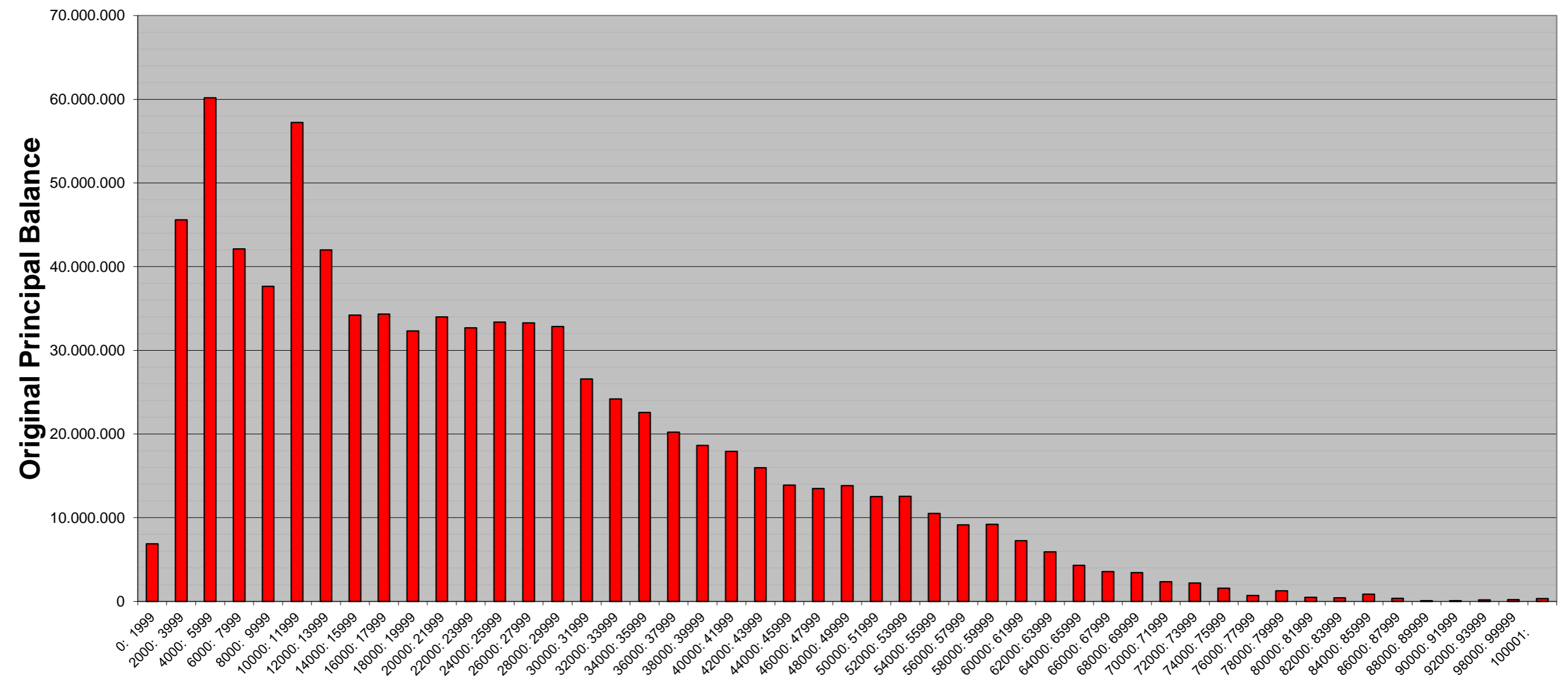
Statistics	in EUR
Average Amount	11.611,00



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**6.1 Original PB (Graph)**

Reporting Date	09.03.2018				
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Collection Period	from	01.02.2018	to	28.02.2018	



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**7. Current Principal Balance**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	18	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

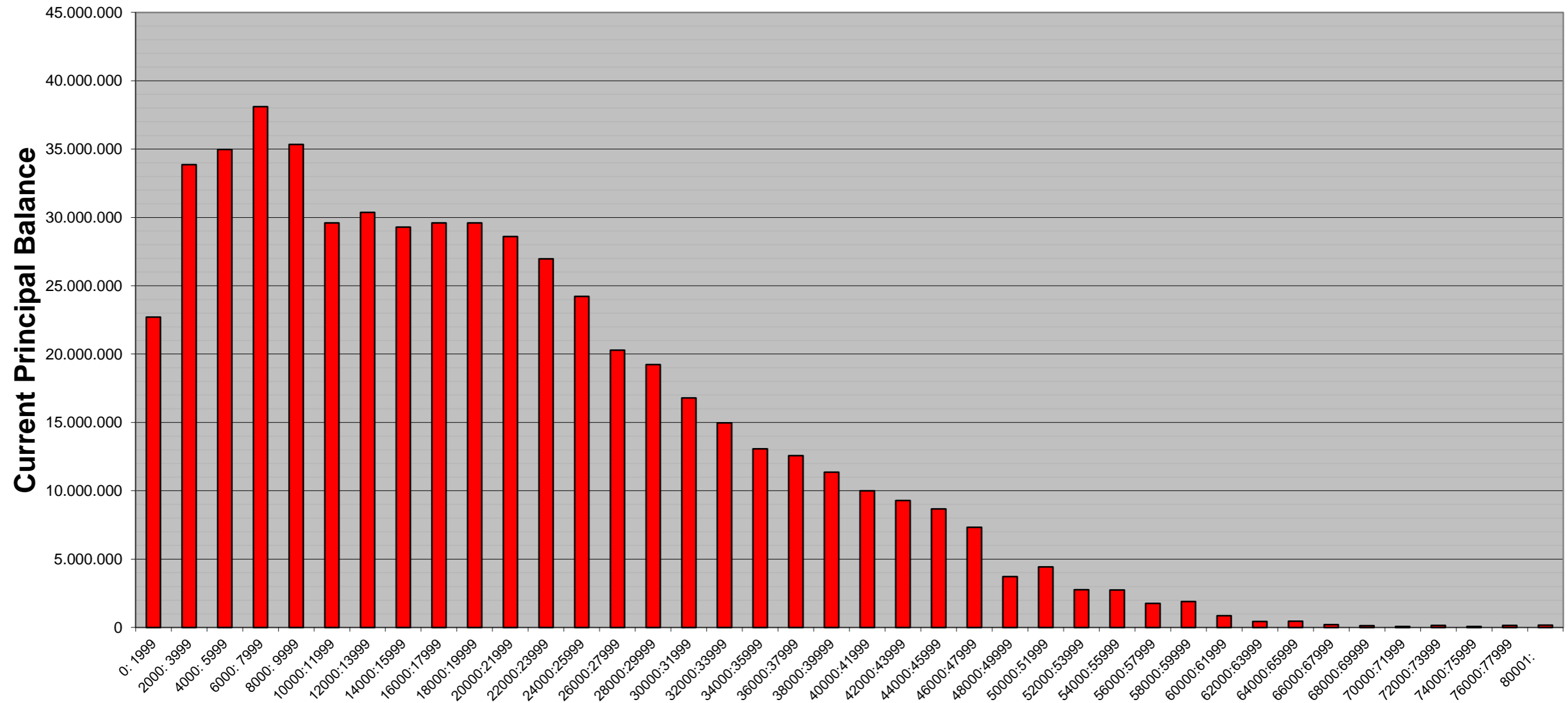
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	22.712.274,13	4,08%	25.413	35,32%
2000: 3999	33.850.776,62	6,08%	11.619	16,15%
4000: 5999	34.976.422,97	6,28%	7.110	9,88%
6000: 7999	38.099.219,96	6,84%	5.447	7,57%
8000: 9999	35.336.160,90	6,35%	3.947	5,49%
10000:11999	29.590.658,13	5,31%	2.703	3,76%
12000:13999	30.374.390,31	5,46%	2.346	3,26%
14000:15999	29.289.445,32	5,26%	1.953	2,71%
16000:17999	29.590.882,32	5,31%	1.743	2,42%
18000:19999	29.599.375,88	5,32%	1.558	2,17%
20000:21999	28.604.542,05	5,14%	1.364	1,90%
22000:23999	26.974.939,87	4,84%	1.175	1,63%
24000:25999	24.225.302,28	4,35%	970	1,35%
26000:27999	20.278.672,22	3,64%	752	1,05%
28000:29999	19.235.887,11	3,45%	663	0,92%
30000:31999	16.786.496,90	3,01%	542	0,75%
32000:33999	14.967.462,19	2,69%	454	0,63%
34000:35999	13.066.023,89	2,35%	374	0,52%
36000:37999	12.577.341,09	2,26%	340	0,47%
38000:39999	11.366.008,10	2,04%	292	0,41%
40000:41999	9.997.597,04	1,80%	244	0,34%
42000:43999	9.283.399,81	1,67%	216	0,30%
44000:45999	8.678.875,26	1,56%	193	0,27%
46000:47999	7.330.947,62	1,32%	156	0,22%
48000:49999	3.720.846,75	0,67%	76	0,11%
50000:51999	4.437.922,51	0,80%	87	0,12%
52000:53999	2.756.380,67	0,50%	52	0,07%
54000:55999	2.746.623,40	0,49%	50	0,07%
56000:57999	1.761.910,60	0,32%	31	0,04%
58000:59999	1.888.620,13	0,34%	32	0,04%
60000:61999	853.806,84	0,15%	14	0,02%
62000:63999	441.523,96	0,08%	7	0,01%
64000:65999	455.258,74	0,08%	7	0,01%
66000:67999	200.314,21	0,04%	3	0,00%
68000:69999	137.097,26	0,02%	2	0,00%
70000:71999	70.594,02	0,01%	1	0,00%
72000:73999	145.722,78	0,03%	2	0,00%
74000:75999	75.282,76	0,01%	1	0,00%
76000:77999	154.874,96	0,03%	2	0,00%
80001:	170.413,04	0,03%	2	0,00%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	7.739,60

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**7.1 Current PB (Graph)**

Reporting Date	09.03.2018				
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Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
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**8. Borrower Concentration**



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Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	86.241,39	0,0155%	1
2	84.171,65	0,0151%	1
3	77.687,13	0,0140%	1
4	77.187,83	0,0139%	1
5	75.282,76	0,0135%	1
6	73.335,66	0,0132%	1
7	72.387,12	0,0130%	1
8	70.594,02	0,0127%	1
9	68.588,43	0,0123%	1
10	68.508,83	0,0123%	1
11	67.507,50	0,0121%	1
12	66.570,62	0,0120%	1
13	66.236,09	0,0119%	1
14	65.663,88	0,0118%	1
15	65.457,18	0,0118%	1
16	65.425,29	0,0118%	1
17	65.327,75	0,0117%	1
18	64.749,30	0,0116%	1
19	64.485,98	0,0116%	1
20	64.149,36	0,0115%	1
21	63.680,01	0,0114%	1
22	63.586,11	0,0114%	1
23	63.459,14	0,0114%	1
24	63.237,14	0,0114%	1
25	62.793,46	0,0113%	1
	<b>1.726.313,63</b>	<b>0,3100%</b>	<b>25</b>

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**9. Geographical Distribution**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	18	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

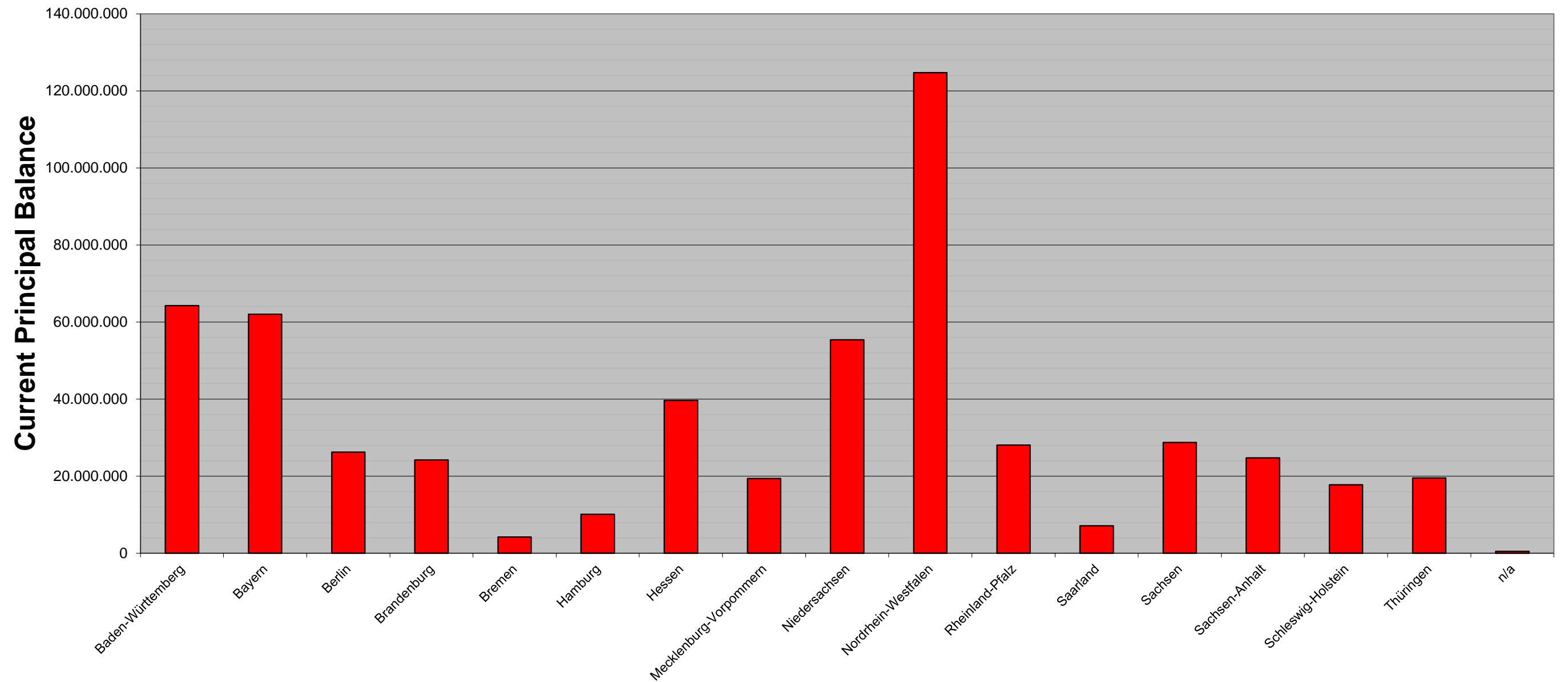
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	64.232.344,45	11,54%	8.416	11,70%
Bayern	62.038.108,04	11,14%	8.763	12,18%
Berlin	26.220.057,69	4,71%	3.516	4,89%
Brandenburg	24.217.990,10	4,35%	3.276	4,55%
Bremen	4.195.547,97	0,75%	533	0,74%
Hamburg	10.087.187,78	1,81%	1.322	1,84%
Hessen	39.678.800,75	7,13%	4.936	6,86%
Mecklenburg-Vorpomm	19.413.693,41	3,49%	2.310	3,21%
Niedersachsen	55.391.380,25	9,95%	7.038	9,78%
Nordrhein-Westfalen	124.744.349,81	22,40%	15.466	21,50%
Rheinland-Pfalz	28.088.511,58	5,04%	3.561	4,95%
Saarland	7.147.009,00	1,28%	859	1,19%
Sachsen	28.753.642,14	5,16%	3.912	5,44%
Sachsen-Anhalt	24.784.092,72	4,45%	2.951	4,10%
Schleswig-Holstein	17.783.112,45	3,19%	2.495	3,47%
Thüringen	19.561.752,08	3,51%	2.540	3,53%
n/a	472.714,38	0,08%	49	0,07%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			18			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		



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Monthly Investor Report**

**10. Collateral**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			18		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	128.690.576,68	23,11%	6.389	8,88%
unsecured	428.119.717,92	76,89%	65.554	91,12%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	96.183.728,52	17,27%	26.760	37,20%
Yes	460.626.566,08	82,73%	45.183	62,80%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>



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Monthly Investor Report**

**12. Payment Methods**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			18			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	536.091.561,39	96,28%	70.303	97,72%
Other	20.718.733,21	3,72%	1.640	2,28%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	156.449.093,99	28,10%	20.734	28,82%
1st of month	400.361.200,61	71,90%	51.209	71,18%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
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**13. Customer Yield**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			18		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.011.873,41	0,18%	2.185	3,04%
1: 1	6.729.709,79	1,21%	8.112	11,28%
2: 2	13.287.272,99	2,39%	7.778	10,81%
3: 3	80.805.903,73	14,51%	14.055	19,54%
4: 4	60.855.006,80	10,93%	5.412	7,52%
5: 5	78.002.454,58	14,01%	6.317	8,78%
6: 6	68.704.481,59	12,34%	5.340	7,42%
7: 7	134.417.613,44	24,14%	11.608	16,13%
8: 8	69.015.115,91	12,39%	6.902	9,59%
9: 9	39.142.145,63	7,03%	3.639	5,06%
10:10	3.902.268,87	0,70%	471	0,65%
11:11	644.249,87	0,12%	76	0,11%
12:12	265.476,43	0,05%	38	0,05%
13:13	19.534,62	0,00%	9	0,01%
14:14	7.186,94	0,00%	1	0,00%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

Statistics	in %
WA Interest	6,60%

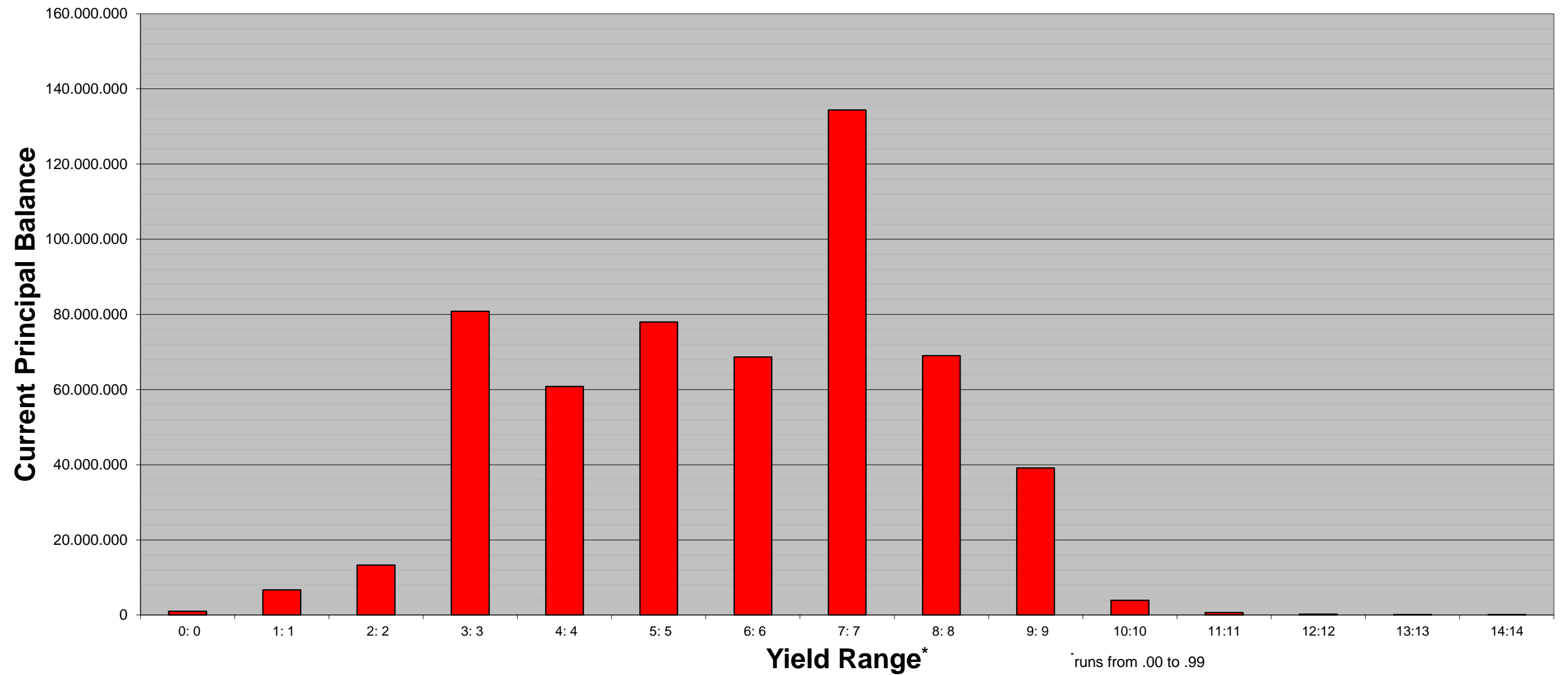
\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			18			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		



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Monthly Investor Report**

**14. Seasoning**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	168.043,71	0,03%	17	0,02%
9:11	15.941.678,14	2,86%	2.109	2,93%
12:14	36.346.802,13	6,53%	4.298	5,97%
15:17	57.827.062,65	10,39%	7.723	10,73%
18:20	86.822.862,22	15,59%	11.147	15,49%
21:23	147.985.676,57	26,58%	19.112	26,57%
24:26	95.729.371,53	17,19%	12.351	17,17%
27:29	54.526.413,80	9,79%	6.867	9,55%
30:32	20.843.144,43	3,74%	2.727	3,79%
33:35	11.788.469,68	2,12%	1.812	2,52%
36:38	7.707.516,83	1,38%	1.160	1,61%
39:41	8.190.378,59	1,47%	973	1,35%
42:44	7.505.869,33	1,35%	968	1,35%
45:47	3.080.297,36	0,55%	304	0,42%
48:50	273.231,58	0,05%	30	0,04%
51:53	531.672,01	0,10%	88	0,12%
54:56	259.811,02	0,05%	47	0,07%
57:59	130.528,93	0,02%	14	0,02%
60:62	136.442,66	0,02%	17	0,02%
63:65	97.655,61	0,02%	15	0,02%
66:68	195.018,26	0,04%	28	0,04%
69:71	106.439,93	0,02%	21	0,03%
72:74	121.012,23	0,02%	26	0,04%
75:77	93.116,88	0,02%	14	0,02%
78:80	136.812,34	0,02%	27	0,04%
81:	264.966,18	0,05%	48	0,07%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

**Statistics**

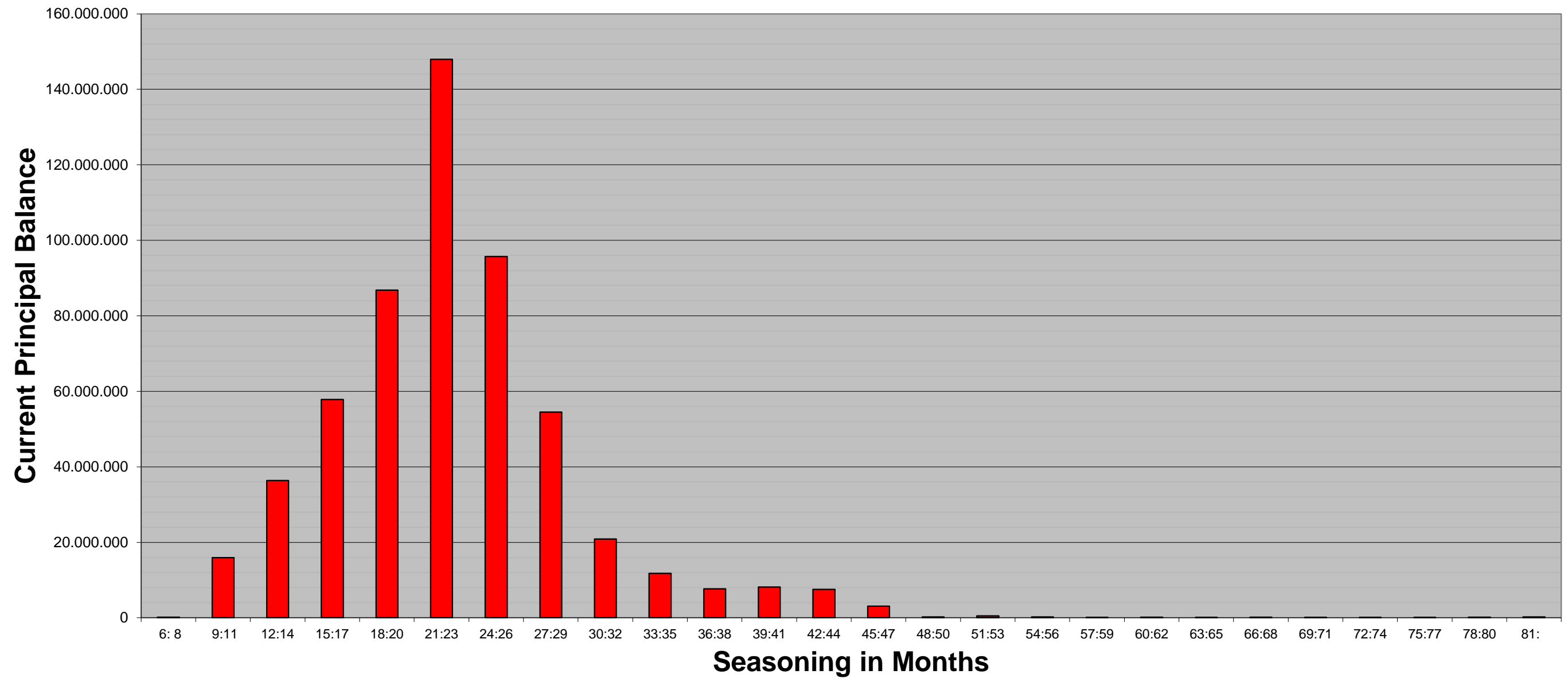
WA Seasoning	22,70
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Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			18			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		



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**15. Remaining Term**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	18	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.693.192,20	0,48%	7.239	10,06%
7: 13	11.274.689,67	2,02%	8.962	12,46%
14: 20	21.790.736,63	3,91%	9.918	13,79%
21: 27	26.677.005,47	4,79%	7.147	9,93%
28: 34	32.268.207,86	5,80%	5.302	7,37%
35: 41	48.004.302,78	8,62%	6.000	8,34%
42: 48	51.805.076,37	9,30%	4.710	6,55%
49: 55	63.802.744,12	11,46%	4.703	6,54%
56: 62	69.985.176,26	12,57%	4.624	6,43%
63: 69	71.676.896,84	12,87%	4.693	6,52%
70: 76	92.881.224,13	16,68%	5.231	7,27%
77: 83	50.103.244,15	9,00%	2.702	3,76%
84: 90	13.472.811,49	2,42%	697	0,97%
91: 97	202.948,76	0,04%	10	0,01%
98:104	155.768,68	0,03%	4	0,01%
109:	16.269,19	0,00%	1	0,00%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

**Statistics**

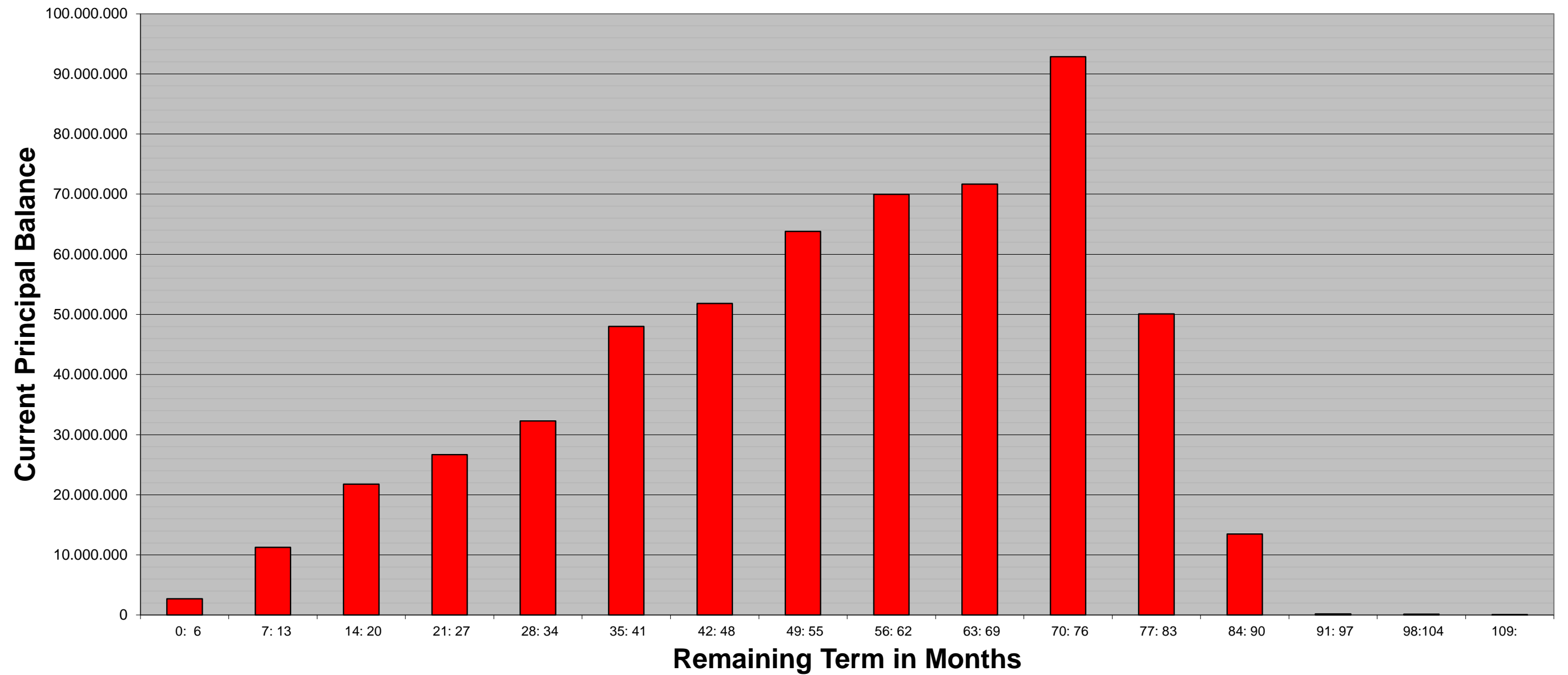
WA Remaining Term	54,74
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**15.1 Remaining Term (Graph)**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	



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**16. Original Term**



Reporting Date	09.03.2018		
Payment Date	13.03.2018		
Period No	18		
Monthly Period	Mrz 2018		
Interest Period	from	13.02.2018	to 13.03.2018 = 28 days
Collection Period	from	01.02.2018	to 28.02.2018

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	10,00	0,00%	1	0,00%
7: 13	32.576,95	0,01%	195	0,27%
14: 20	410.812,19	0,07%	908	1,26%
21: 27	4.709.852,86	0,85%	6.579	9,14%
28: 34	2.347.846,68	0,42%	1.171	1,63%
35: 41	30.262.767,04	5,44%	18.372	25,54%
42: 48	7.678.133,14	1,38%	1.638	2,28%
49: 55	38.770.296,52	6,96%	7.913	11,00%
56: 62	64.355.191,19	11,56%	8.716	12,12%
63: 69	25.054.541,90	4,50%	1.754	2,44%
70: 76	74.623.548,19	13,40%	5.841	8,12%
77: 83	30.020.308,96	5,39%	1.452	2,02%
84: 90	97.908.246,85	17,58%	7.199	10,01%
91: 97	93.452.028,70	16,78%	5.506	7,65%
98:104	83.230.863,16	14,95%	4.487	6,24%
105:111	3.403.705,73	0,61%	183	0,25%
112:118	260.404,00	0,05%	15	0,02%
119:120	87.192,80	0,02%	4	0,01%
121:	201.967,74	0,04%	9	0,01%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>

**Statistics**

WA Original Term	77,44
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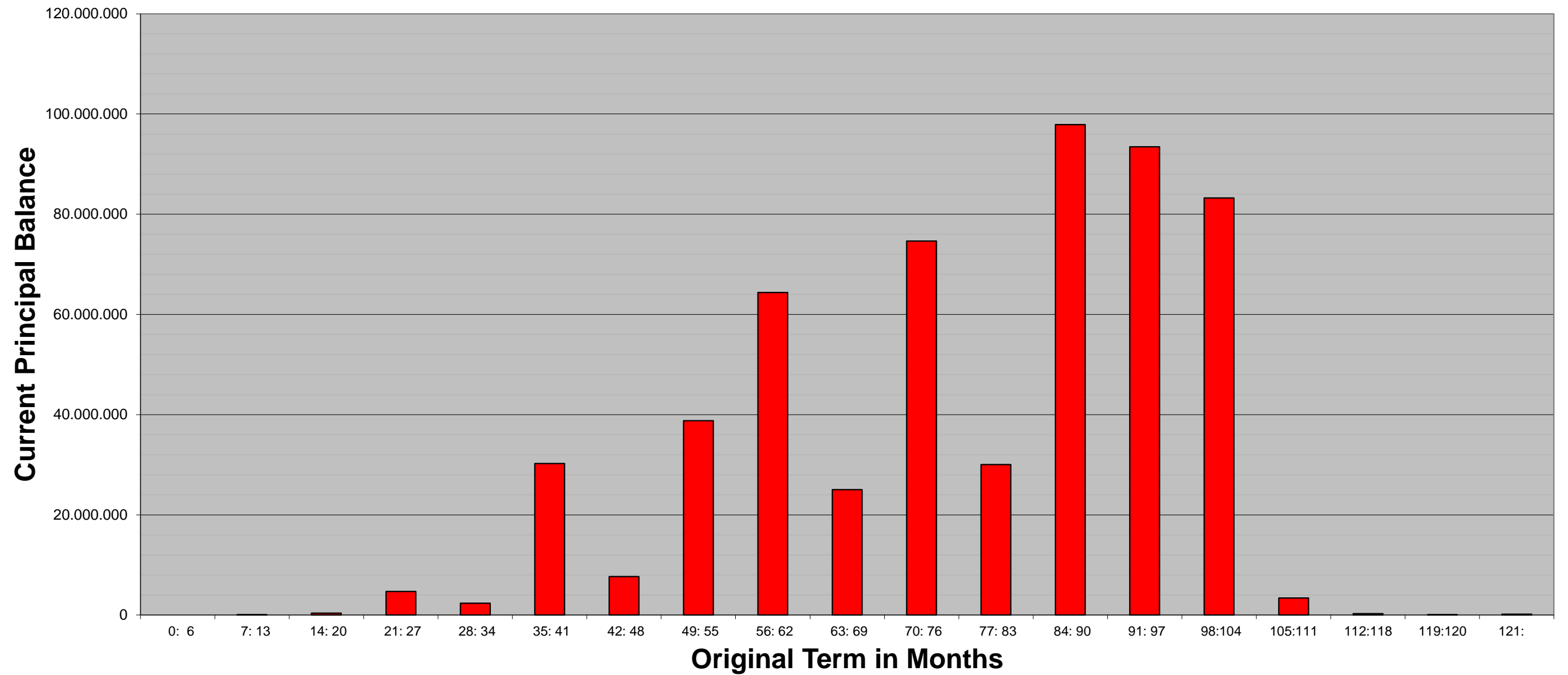


**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	



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**17. Loan Concentration**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			18			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	552.046.284,31	99,14%	70.175	97,54%	70.175	98,81%
2: 2	4.501.337,52	0,81%	1.562	2,17%	781	1,10%
3: 3	227.713,57	0,04%	159	0,22%	53	0,07%
4: 4	26.765,97	0,00%	32	0,04%	8	0,01%
5: 5	8.193,23	0,00%	15	0,02%	3	0,00%
<b>Total</b>	<b>556.810.294,60</b>	<b>100,00%</b>	<b>71.943</b>	<b>100,00%</b>	<b>71.020</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

**Priority of Payments**

Available Distribution Amount		33.935.040,03 €
Senior Expenses	--	4.213,50 €
Net Swap Payments	--	1.664,44 €
Interest Notes Class A	-	55.378,18 €
Interest Notes Class B	-	21.841,92 €
Interest Notes Class C	-	21.933,96 €
Interest Notes Class D	-	40.692,43 €
Interest Notes Class E	-	222.459,30 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	31,58 €
Principal Payments Class A	-	31.931.211,18 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	1.647.369,42 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	4.213,50 €					
Interest accrued for the Period	- 362.305,79 €	- 55.378,18 €	- 21.841,92 €	- 21.933,96 €	- 40.692,43 €	- 222.459,30 €
Cumulative Interest accrued	- 7.177.787,16 €	- 1.347.450,94 €	- 414.966,24 €	- 416.733,96 €	- 772.822,82 €	- 4.225.813,20 €
Interest Payments	- 362.305,79 €	- 55.378,18 €	- 21.841,92 €	- 21.933,96 €	- 40.692,43 €	- 222.459,30 €
Cumulative Interest Payments	- 7.177.787,16 €	- 1.347.450,94 €	- 414.966,24 €	- 416.733,96 €	- 772.822,82 €	- 4.225.813,20 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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**19. Swap Counterparty**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		-	-	-	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.799.956,89 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,3700%  
Net Swap Payments 1.664,44 €  
Notional Amount next period 42.799.968,42 €

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

Ratings as of 28.02.2018, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	442.610.326,18 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	442.610.326,18 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
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**21. Counterparties**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	18				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

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London EC2R 7AF  
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**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 28.02.2018, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		09.03.2018				
Payment Date		13.03.2018				
Period No		18				
Monthly Period		13.03.2018				
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
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**SPV-Administrator:**

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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 28.02.2018, data source: Bloomberg