

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period from	13.02.2019	to	13.03.2019	=	28 days
Collection Period from	01.02.2019	to	28.02.2019		

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1. Portfolio Information



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Collection Period from	01.02.2019	to	28.02.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period		€	312.395.132,70	€	330.147.575,61
Scheduled Principal Payments		€	8.288.076,54		
Prepayment Principal		€	7.435.719,91		
Total Principal Collections		€	15.723.796,45	€	17.165.920,23
Total Interest Collections		€	1.658.749,08	€	1.752.914,21
Defaults		€	553.776,12	€	586.522,68
Replenishment Amount		€	-	€	-
End of Period	44.279	€	296.117.560,13	€	312.395.132,70
Purchase Shortfall Amount		€	15,49	€	3,78
Total Assets (End of Period)		€	296.117.575,62	€	312.395.136,48
Current Prepayment Rate (annualised)			25,1%		

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2. Reserve Accounts



Reporting Date	11.03.2019				
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Collection Period from	01.02.2019	to	28.02.2019		

Note Balance

Beginning of Period	€	312.395.136,48
End of Period	€	296.117.575,62

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	€ 1.561.975,66	
Cash Outflow		€ -	
Cash Inflow		€ 81.387,86	
End of Period	0,5%	€ 1.480.587,80	
Required Liquidity Reserve Fund	0,5%	€ 1.480.587,80	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	€	312.395.136,48
End of Period	€	296.117.575,62

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,77%	€ 2.553.050,20	€ 95.722,16	257
31- 60 days past due previous period		€ 2.454.215,98	€ 91.306,01	263
31- 60 days past due current period	0,71%	€ 2.219.329,20	€ 86.112,25	230
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,40%	€ 1.379.728,22	€ 79.185,37	134
61- 90 days past due previous period		€ 1.327.045,07	€ 85.400,37	139
61- 90 days past due current period	0,34%	€ 1.059.238,33	€ 70.598,44	120
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,20%	€ 629.693,36	€ 53.861,33	64
91- 120 days past due previous period		€ 586.522,17	€ 51.383,07	61
91- 120 days past due current period	0,20%	€ 611.774,21	€ 56.679,25	75

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	€ 553.776,12	
Current Period Recoveries	€ 99.089,94	
Current Period Net Default	€ 454.686,18	
New Number of Defaulted Contracts		48

Cumulative Default

Cumulative Gross Default	€ 26.548.703,42	
Cumulative Recoveries	€ 1.695.814,08	
Cumulative Net Default	€ 24.852.889,34	
Total Number of Defaulted Contracts		1.975

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

	3-MRA* / current ratio	Ratio
Annualised Loss Ratio period before previous period	1,88%	2,15%
Annualised Loss Ratio previous period		1,75%
Annualised Loss Ratio current period	1,75%	1,75%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	312.395.136,48 €	198.195.136,48 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	17.481.639,25 €					
Replenishment	0,00 €					
Amortisation	16.277.560,86 €					
Redemption per Class	16.277.560,86 €	16.277.560,86 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.560,17 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	296.117.575,62 €	181.917.575,62 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		61,4%	14,6%	9,5%	3,8%	10,6%
Current Pool Factor		0,29	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,368%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	28	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		31.172,56 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		2.560,17 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		28.612,39 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		23.143,12 €	21.841,92 €	21.933,96 €	40.710,51 €	222.509,70 €
Interest Payment		23.143,12 €	21.841,92 €	21.933,96 €	40.710,51 €	222.509,70 €
Interest Payment per Note		3,64 €	50,56 €	77,78 €	360,27 €	706,38 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)	43,82%	29,23%	19,71%	15,89%	5,25%
Current CE (excl. Excess Spread)	38,57%	23,98%	14,45%	10,64%	0,00%

* Last rating action as of 23.08.2018

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6. Original Principal Balance



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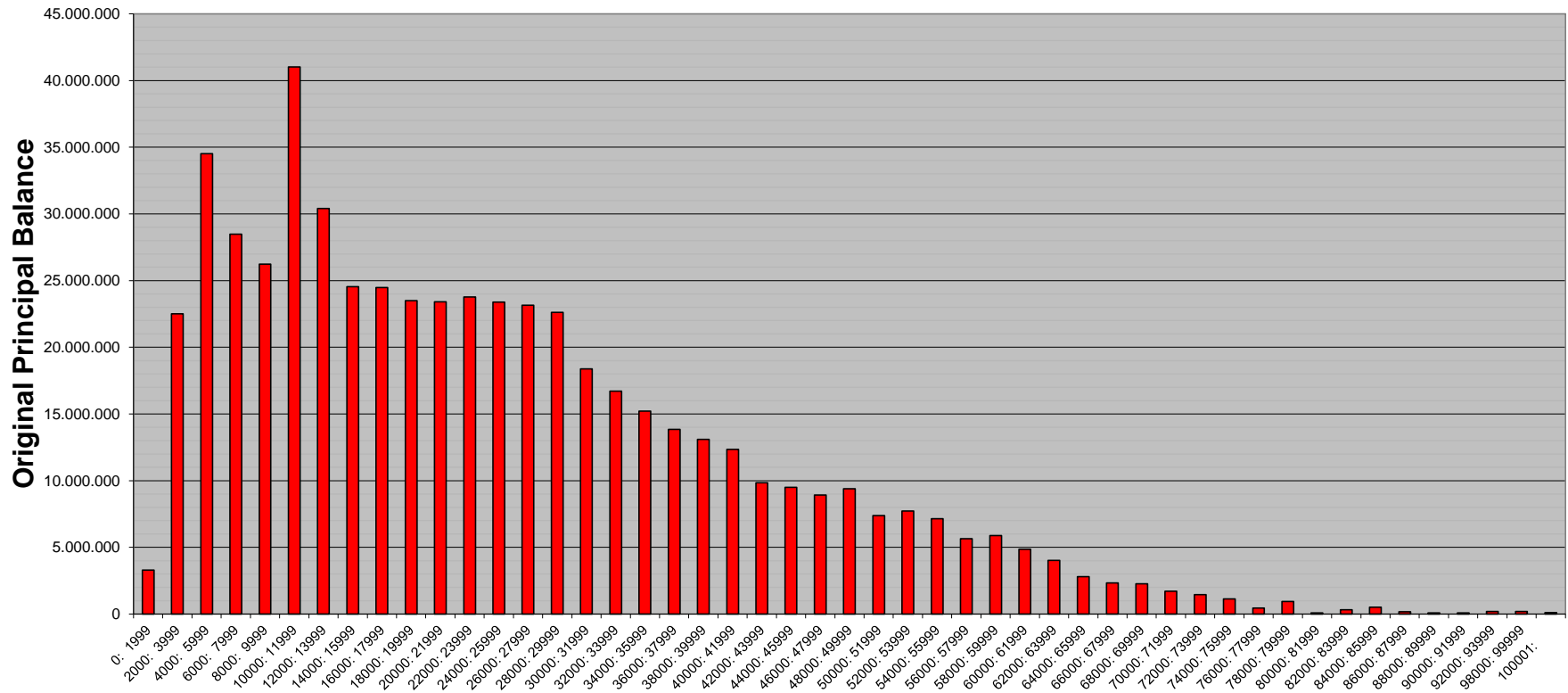
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.291.262,68	0,59%	2.794	6,31%
2000: 3999	22.506.767,51	4,02%	7.651	17,28%
4000: 5999	34.523.576,55	6,16%	7.062	15,95%
6000: 7999	28.483.602,90	5,09%	4.184	9,45%
8000: 9999	26.231.659,07	4,68%	2.970	6,71%
10000: 11999	41.022.296,59	7,32%	3.849	8,69%
12000: 13999	30.405.974,42	5,43%	2.380	5,38%
14000: 15999	24.547.644,59	4,38%	1.639	3,70%
16000: 17999	24.488.083,51	4,37%	1.444	3,26%
18000: 19999	23.485.812,11	4,19%	1.238	2,80%
20000: 21999	23.398.130,59	4,18%	1.116	2,52%
22000: 23999	23.775.293,04	4,24%	1.035	2,34%
24000: 25999	23.378.146,87	4,17%	937	2,12%
26000: 27999	23.155.507,06	4,13%	858	1,94%
28000: 29999	22.626.056,23	4,04%	780	1,76%
30000: 31999	18.376.184,06	3,28%	594	1,34%
32000: 33999	16.720.510,20	2,99%	507	1,15%
34000: 35999	15.216.759,20	2,72%	435	0,98%
36000: 37999	13.848.862,68	2,47%	375	0,85%
38000: 39999	13.086.879,26	2,34%	336	0,76%
40000: 41999	12.342.297,31	2,20%	301	0,68%
42000: 43999	9.836.194,65	1,76%	229	0,52%
44000: 45999	9.498.312,24	1,70%	211	0,48%
46000: 47999	8.925.985,98	1,59%	190	0,43%
48000: 49999	9.400.127,71	1,68%	192	0,43%
50000: 51999	7.386.227,21	1,32%	145	0,33%
52000: 53999	7.731.663,75	1,38%	146	0,33%
54000: 55999	7.143.411,67	1,28%	130	0,29%
56000: 57999	5.645.665,53	1,01%	99	0,22%
58000: 59999	5.890.017,99	1,05%	100	0,23%
60000: 61999	4.865.666,49	0,87%	80	0,18%
62000: 63999	4.025.299,71	0,72%	64	0,14%
64000: 65999	2.800.559,83	0,50%	43	0,10%
66000: 67999	2.341.279,69	0,42%	35	0,08%
68000: 69999	2.275.626,69	0,41%	33	0,07%
70000: 71999	1.704.493,03	0,30%	24	0,05%
72000: 73999	1.462.421,46	0,26%	20	0,05%
74000: 75999	1.125.629,88	0,20%	15	0,03%
76000: 77999	460.376,70	0,08%	6	0,01%
78000: 79999	948.281,21	0,17%	12	0,03%
80000: 81999	81.642,19	0,01%	1	0,00%
82000: 83999	331.868,20	0,06%	4	0,01%
84000: 85999	510.085,03	0,09%	6	0,01%
86000: 87999	173.580,34	0,03%	2	0,00%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	184.886,13	0,03%	2	0,00%
98000: 99999	197.989,28	0,04%	2	0,00%
100001:	105.371,60	0,02%	1	0,00%
Total	560.143.063,83	100,00%	44.279	100,00%

Statistics in EUR	
Average Amount	12.650,31

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6.1 Original PB (Graph)

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7. Current Principal Balance



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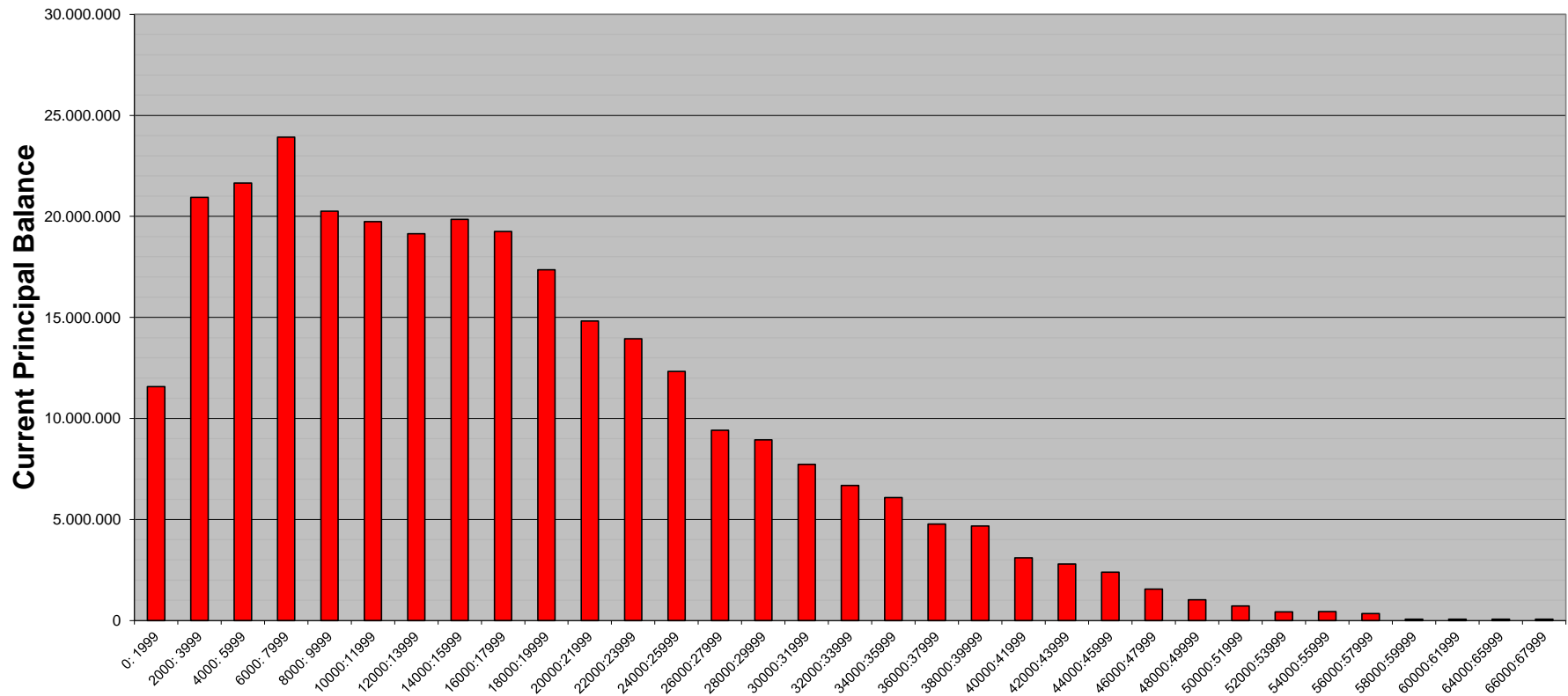
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	11.581.589,59	3,91%	16.777	37,89%
2000: 3999	20.936.616,66	7,07%	7.118	16,08%
4000: 5999	21.654.496,32	7,31%	4.385	9,90%
6000: 7999	23.922.939,43	8,08%	3.457	7,81%
8000: 9999	20.256.993,83	6,84%	2.269	5,12%
10000:11999	19.748.053,64	6,67%	1.803	4,07%
12000:13999	19.139.043,74	6,46%	1.472	3,32%
14000:15999	19.854.115,49	6,70%	1.323	2,99%
16000:17999	19.261.005,96	6,50%	1.134	2,56%
18000:19999	17.358.634,44	5,86%	915	2,07%
20000:21999	14.823.764,38	5,01%	707	1,60%
22000:23999	13.939.533,49	4,71%	606	1,37%
24000:25999	12.321.465,71	4,16%	493	1,11%
26000:27999	9.412.137,57	3,18%	349	0,79%
28000:29999	8.939.558,54	3,02%	308	0,70%
30000:31999	7.723.250,36	2,61%	249	0,56%
32000:33999	6.679.370,75	2,26%	203	0,46%
34000:35999	6.085.508,88	2,06%	174	0,39%
36000:37999	4.769.651,90	1,61%	129	0,29%
38000:39999	4.678.637,00	1,58%	120	0,27%
40000:41999	3.107.611,26	1,05%	76	0,17%
42000:43999	2.790.193,14	0,94%	65	0,15%
44000:45999	2.386.633,29	0,81%	53	0,12%
46000:47999	1.549.675,32	0,52%	33	0,07%
48000:49999	1.024.185,33	0,35%	21	0,05%
50000:51999	712.642,72	0,24%	14	0,03%
52000:53999	425.206,33	0,14%	8	0,02%
54000:55999	440.783,22	0,15%	8	0,02%
56000:57999	342.626,30	0,12%	6	0,01%
58000:59999	58.007,03	0,02%	1	0,00%
60000:61999	61.532,60	0,02%	1	0,00%
64000:65999	65.413,90	0,02%	1	0,00%
66000:67999	66.682,01	0,02%	1	0,00%
Total	296.117.560,13	100,00%	44.279	100,00%

Statistics	in EUR
Average Amount	6.687,54

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	66.682,01	0,0225%	1
2	65.413,90	0,0221%	1
3	61.532,60	0,0208%	1
4	58.007,03	0,0196%	1
5	57.751,97	0,0195%	1
6	57.393,96	0,0194%	1
7	57.324,89	0,0194%	1
8	57.074,21	0,0193%	1
9	56.668,76	0,0191%	1
10	56.412,51	0,0191%	1
11	55.878,58	0,0189%	1
12	55.641,87	0,0188%	1
13	55.552,11	0,0188%	1
14	55.287,36	0,0187%	1
15	55.013,47	0,0186%	1
16	54.971,71	0,0186%	1
17	54.372,79	0,0184%	1
18	54.065,33	0,0183%	1
19	53.847,46	0,0182%	1
20	53.725,58	0,0181%	1
21	53.667,70	0,0181%	1
22	53.265,32	0,0180%	1
23	53.180,17	0,0180%	1
24	52.988,27	0,0179%	1
25	52.311,61	0,0177%	1
	1.408.031,17	0,4755%	25

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9. Geographical Distribution



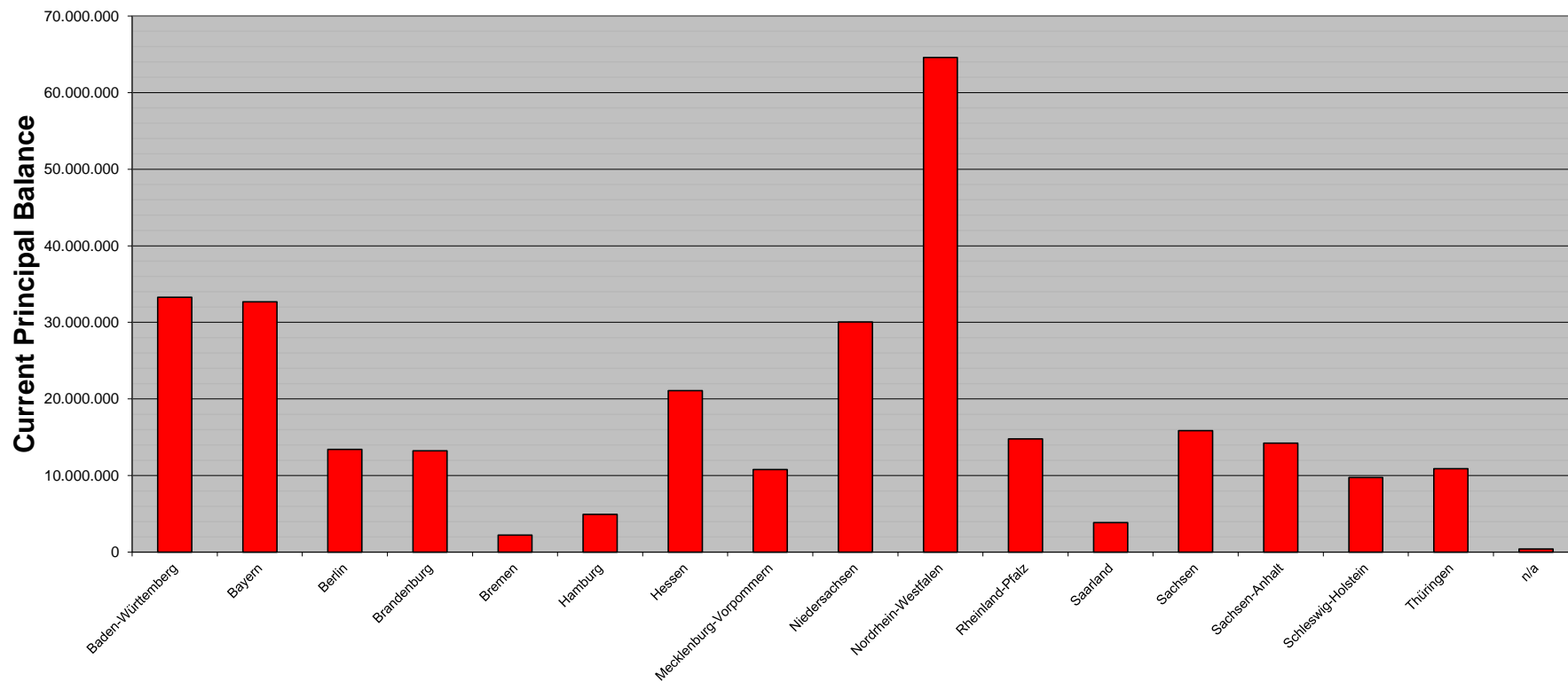
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	33.271.876,39	11,24%	5.045	11,39%
Bayern	32.694.166,73	11,04%	5.267	11,90%
Berlin	13.429.451,28	4,54%	2.074	4,68%
Brandenburg	13.252.223,10	4,48%	2.100	4,74%
Bremen	2.221.363,29	0,75%	318	0,72%
Hamburg	4.947.086,08	1,67%	756	1,71%
Hessen	21.072.986,35	7,12%	3.006	6,79%
Mecklenburg-Vorpomm	10.798.755,08	3,65%	1.530	3,46%
Niedersachsen	30.045.816,27	10,15%	4.351	9,83%
Nordrhein-Westfalen	64.566.736,73	21,80%	9.448	21,34%
Rheinland-Pfalz	14.805.199,16	5,00%	2.127	4,80%
Saarland	3.866.109,18	1,31%	525	1,19%
Sachsen	15.852.063,07	5,35%	2.536	5,73%
Sachsen-Anhalt	14.228.527,76	4,81%	1.958	4,42%
Schleswig-Holstein	9.739.898,69	3,29%	1.564	3,53%
Thüringen	10.897.451,62	3,68%	1.627	3,67%
n/a	427.849,35	0,14%	47	0,11%
Total	296.117.560,13	100,00%	44.279	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	70.669.852,37	23,87%	4.398	9,93%
unsecured	225.447.707,76	76,13%	39.881	90,07%
Total	296.117.560,13	100,00%	44.279	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	51.847.731,47	17,51%	16.486	37,23%
Yes	244.269.828,66	82,49%	27.793	62,77%
Total	296.117.560,13	100,00%	44.279	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.03.2019		
Payment Date			13.03.2019		
Period No			30		
Monthly Period			Mrz 2019		
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	280.869.302,55	94,85%	42.877	96,83%
Other	15.248.257,58	5,15%	1.402	3,17%
Total	296.117.560,13	100,00%	44.279	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	86.651.910,31	29,26%	13.597	30,71%
1st of month	209.465.649,82	70,74%	30.682	69,29%
Total	296.117.560,13	100,00%	44.279	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.03.2019	
Payment Date	13.03.2019	
Period No	30	
Monthly Period	Mrz 2019	
Interest Period	from 13.02.2019	to 13.03.2019 = 28 days
Collection Period	from 01.02.2019	to 28.02.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	294.623,48	0,10%	1.501	3,39%
1: 1	1.179.361,69	0,40%	3.238	7,31%
2: 2	4.252.058,78	1,44%	3.378	7,63%
3: 3	43.977.711,10	14,85%	10.061	22,72%
4: 4	33.670.353,28	11,37%	3.712	8,38%
5: 5	42.682.564,42	14,41%	4.200	9,49%
6: 6	37.019.688,05	12,50%	3.532	7,98%
7: 7	72.286.004,40	24,41%	7.461	16,85%
8: 8	36.482.287,24	12,32%	4.428	10,00%
9: 9	21.720.594,87	7,34%	2.394	5,41%
10:10	2.167.193,74	0,73%	303	0,68%
11:11	266.209,36	0,09%	46	0,10%
12:12	110.978,78	0,04%	22	0,05%
13:13	4.437,60	0,00%	2	0,00%
14:14	3.493,34	0,00%	1	0,00%
Total	296.117.560,13	100,00%	44.279	100,00%

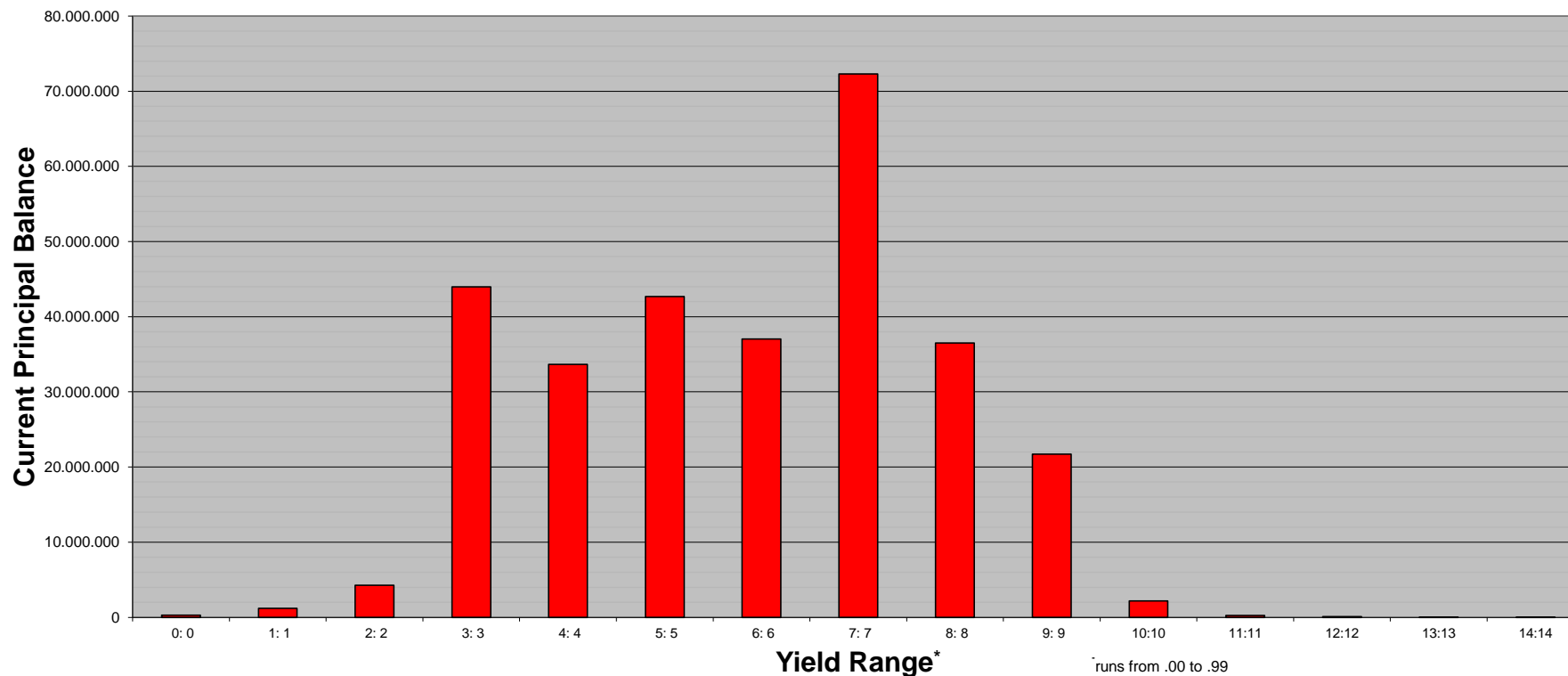
Statistics	in %
WA Interest	6,67%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.03.2019			
Payment Date	13.03.2019			
Period No	30			
Monthly Period	Mrz 2019			
Interest Period	from	13.02.2019	to	13.03.2019 = 28 days
Collection Period	from	01.02.2019	to	28.02.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
18:20	74.912,94	0,03%	9	0,02%
21:23	8.420.755,29	2,84%	1.437	3,25%
24:26	19.594.609,32	6,62%	2.742	6,19%
27:29	30.614.403,75	10,34%	4.950	11,18%
30:32	46.284.092,36	15,63%	7.056	15,94%
33:35	79.523.797,77	26,86%	12.709	28,70%
36:38	50.595.741,25	17,09%	7.263	16,40%
39:41	28.526.397,39	9,63%	3.548	8,01%
42:44	11.010.469,13	3,72%	1.415	3,20%
45:47	6.515.387,47	2,20%	888	2,01%
48:50	4.083.531,56	1,38%	612	1,38%
51:53	4.450.626,56	1,50%	613	1,38%
54:56	3.832.925,55	1,29%	602	1,36%
57:59	1.446.045,22	0,49%	192	0,43%
60:62	178.253,29	0,06%	22	0,05%
63:65	295.431,38	0,10%	54	0,12%
66:68	106.620,84	0,04%	26	0,06%
69:71	76.063,74	0,03%	8	0,02%
72:74	78.038,75	0,03%	12	0,03%
75:77	46.564,33	0,02%	12	0,03%
78:80	96.002,85	0,03%	20	0,05%
81:	266.889,39	0,09%	89	0,20%
Total	296.117.560,13	100,00%	44.279	100,00%

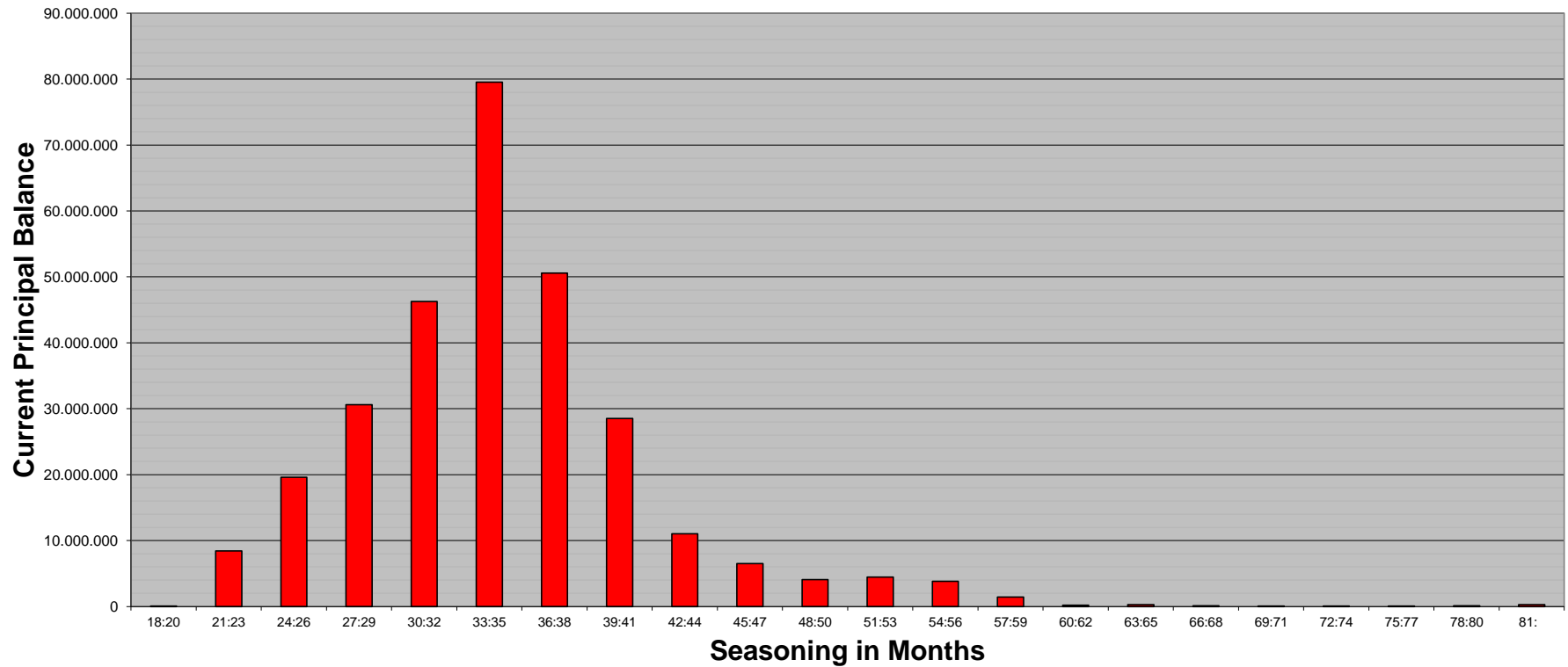
Statistics

WA Seasoning	34,64
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.03.2019	
Payment Date	13.03.2019	
Period No	30	
Monthly Period	Mrz 2019	
Interest Period	from 13.02.2019	to 13.03.2019 = 28 days
Collection Period	from 01.02.2019	to 28.02.2019



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.03.2019	
Payment Date	13.03.2019	
Period No	30	
Monthly Period	Mrz 2019	
Interest Period	from 13.02.2019	to 13.03.2019 = 28 days
Collection Period	from 01.02.2019	to 28.02.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.676.626,90	0,90%	8.341	18,84%
7: 13	7.825.062,27	2,64%	5.569	12,58%
14: 20	13.361.834,44	4,51%	4.490	10,14%
21: 27	20.675.876,75	6,98%	4.263	9,63%
28: 34	27.496.139,96	9,29%	3.969	8,96%
35: 41	34.102.495,40	11,52%	3.585	8,10%
42: 48	34.857.438,96	11,77%	2.967	6,70%
49: 55	46.180.690,26	15,60%	3.884	8,77%
56: 62	48.091.413,62	16,24%	3.432	7,75%
63: 69	44.320.838,76	14,97%	2.805	6,33%
70: 76	15.034.954,54	5,08%	909	2,05%
77: 83	1.127.627,57	0,38%	47	0,11%
84: 90	212.941,06	0,07%	10	0,02%
91: 97	105.318,01	0,04%	4	0,01%
98:104	39.126,79	0,01%	3	0,01%
109:	9.174,84	0,00%	1	0,00%
Total	296.117.560,13	100,00%	44.279	100,00%

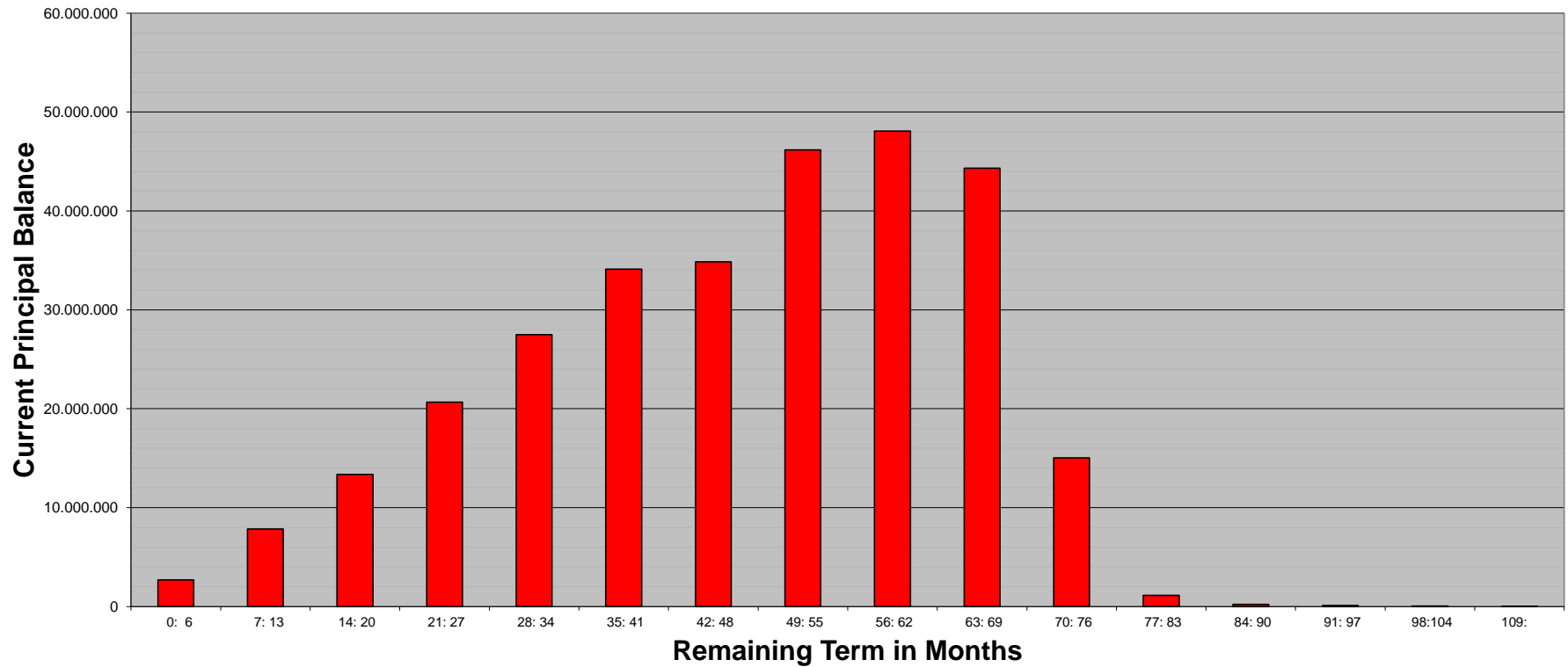
Statistics

WA Remaining Term	46,94
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.03.2019	
Payment Date	13.03.2019	
Period No	30	
Monthly Period	Mrz 2019	
Interest Period	from 13.02.2019	to 13.03.2019 = 28 days
Collection Period	from 01.02.2019	to 28.02.2019

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	10,00	0,00%	1	0,00%
7: 13	8,31	0,00%	1	0,00%
14: 27	62.951,97	0,02%	361	0,82%
28: 34	155.466,72	0,05%	310	0,70%
35: 41	5.919.909,62	2,00%	10.631	24,01%
42: 48	2.706.020,40	0,91%	1.164	2,63%
49: 55	16.090.076,43	5,43%	5.727	12,93%
56: 62	31.783.910,32	10,73%	6.536	14,76%
63: 69	12.549.055,92	4,24%	1.290	2,91%
70: 76	40.217.704,17	13,58%	4.276	9,66%
77: 83	17.369.896,83	5,87%	1.109	2,50%
84: 90	57.563.551,95	19,44%	5.323	12,02%
91: 97	55.752.281,12	18,83%	4.006	9,05%
98:104	50.978.094,50	17,22%	3.267	7,38%
105:111	3.965.457,79	1,34%	222	0,50%
112:118	599.735,59	0,20%	33	0,07%
119:120	112.452,81	0,04%	6	0,01%
121:	290.975,68	0,10%	16	0,04%
Total	296.117.560,13	100,00%	44.279	100,00%

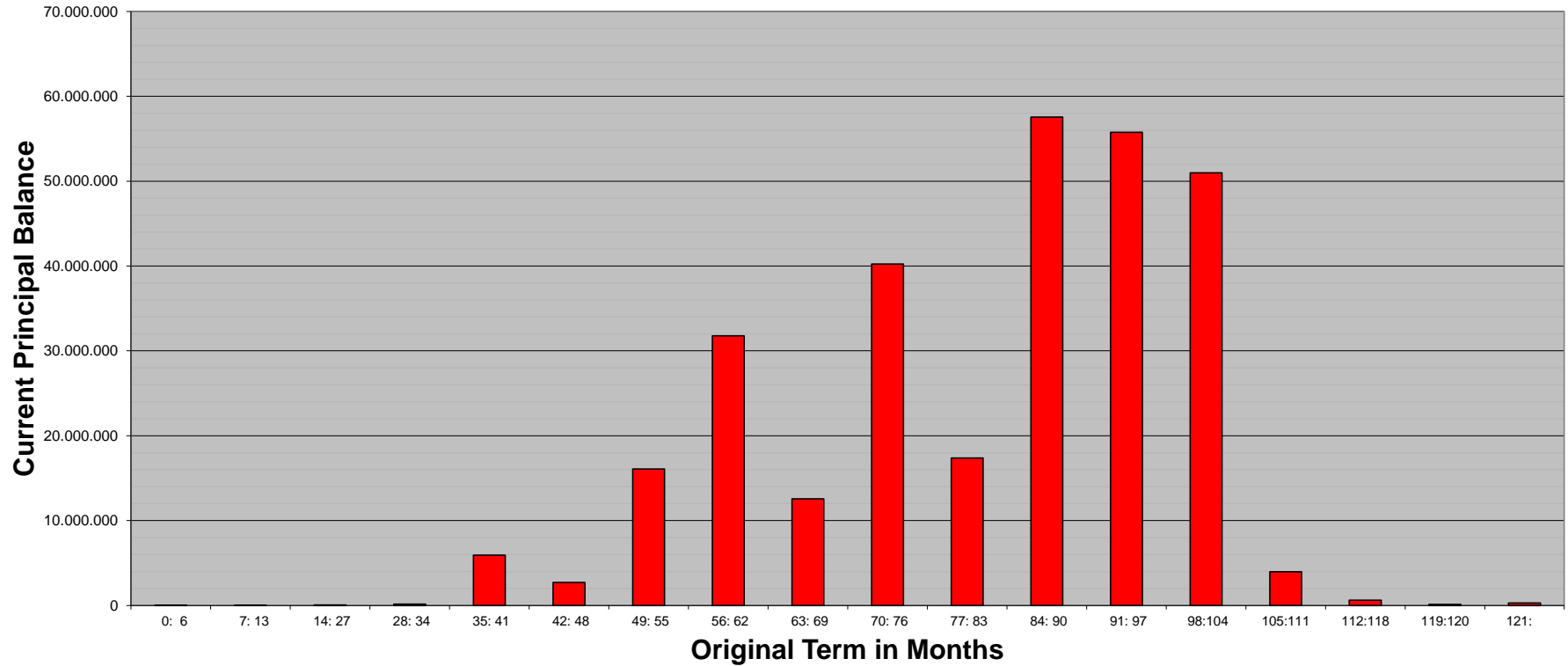
Statistics

WA Original Term	81,59
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.03.2019	
Payment Date	13.03.2019	
Period No	30	
Monthly Period	Mrz 2019	
Interest Period	from 13.02.2019	to 13.03.2019 = 28 days
Collection Period	from 01.02.2019	to 28.02.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	294.394.278,31	99,42%	43.490	98,22%	43.490	99,14%
2: 2	1.653.045,68	0,56%	704	1,59%	352	0,80%
3: 3	62.634,47	0,02%	69	0,16%	23	0,05%
4: 4	7.601,67	0,00%	16	0,04%	4	0,01%
Total	296.117.560,13	100,00%	44.279	100,00%	43.869	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

Priority of Payments

Available Distribution Amount		17.481.639,25 €
Senior Expenses	-	19.959,34 €
Net Swap Payments	- -	1.731,02 €
Interest Notes Class A	-	23.143,12 €
Interest Notes Class B	-	21.841,92 €
Interest Notes Class C	-	21.933,96 €
Interest Notes Class D	-	40.710,51 €
Interest Notes Class E	-	222.509,70 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	15,49 €
Principal Payments Class A	-	16.277.560,86 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	855.695,37 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 19.959,34 €					
Interest accrued for the Period	- 330.139,21 €	- 23.143,12 €	- 21.841,92 €	- 21.933,96 €	- 40.710,51 €	- 222.509,70 €
Cumulative Interest accrued	- 11.648.581,74 €	- 1.816.925,66 €	- 699.671,52 €	- 702.648,12 €	- 1.303.362,34 €	- 7.125.974,10 €
Interest Payments	- 330.139,21 €	- 23.143,12 €	- 21.841,92 €	- 21.933,96 €	- 40.710,51 €	- 222.509,70 €
Cumulative Interest Payments	- 11.648.581,74 €	- 1.816.925,66 €	- 699.671,52 €	- 702.648,12 €	- 1.303.362,34 €	- 7.125.974,10 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.03.2019			
Payment Date	13.03.2019			
Period No	30			
Monthly Period	Mrz 2019			
Interest Period	from	13.02.2019	to	13.03.2019 = 28 days
Collection Period	from	01.02.2019	to	28.02.2019

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap	
Notional Amount	€	42.799.996,22
Fixed Rate		-0,4200%
Floating Rate (Euribor)		-0,3680%
Net Swap Payments	€	1.731,02
Notional Amount next period	€	42.799.984,51

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 28.02.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	181.917.575,62 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	181.917.575,62 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 28.02.2019, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		11.03.2019				
Payment Date		13.03.2019				
Period No		30				
Monthly Period		13.03.2019				
Interest Period	from	13.02.2019	to	13.03.2019	=	28 days
Collection Period	from	01.02.2019	to	28.02.2019		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_qer@santander.de

Reporting Date	11.03.2019				
Payment Date	13.03.2019				
Period No	30				
Monthly Period	Mrz 2019				
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 28.02.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date			11.03.2019		
Payment Date			13.03.2019		
Period No			30		
Monthly Period			Mrz 2019		
Interest Period	from	13.02.2019	to	13.03.2019	= 28 days
Collection Period	from	01.02.2019	to	28.02.2019	

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits