

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period from	13.02.2020	to	13.03.2020	=	29 days
Collection Period from	01.02.2020	to	29.02.2020		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Effective Interest Rate	16
13.1 Effective Interest Rate (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2016-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	25.237	165.630.310,01 €	175.461.414,62 €
Scheduled Principal Payments		5.323.814,96 €	
Prepayment Principal		3.710.652,65 €	
Total Principal Collections		9.034.467,61 €	9.507.655,51 €
Total Interest Collections		868.697,25 €	921.204,73 €
Defaults		173.470,53 €	323.449,10 €
Replenishment Amount		- €	- €
End of Period	24.176	156.422.371,87 €	165.630.310,01 €
Purchase Shortfall Amount		25,27 €	60,63 €
Total Assets (End of Period)		156.422.397,14 €	165.630.370,64 €
Current Prepayment Rate (annualised)		23,8%	

SC Germany Consumer 2016-1 Monthly Investor Report

2. Reserve Accounts



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

Note Balance

Beginning of Period	165.630.370,64 €
End of Period	156.422.397,14 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	828.151,55 €	
Cash Outflow		- €	
Cash Inflow		46.039,69 €	
End of Period	0,5%	782.111,86 €	
Required Liquidity Reserve Fund	0,5%	782.111,86 €	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1
Monthly Investor Report**

3. Performance Data



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period from	13.02.2020	to	13.03.2020	=	29 days
Collection Period from	01.02.2020	to	29.02.2020		

Note Balance

Beginning of Period	165.630.370,64 €
End of Period	156.422.397,14 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,78%	1.273.454,20 €	56.130,10 €	153
31- 60 days past due previous period		1.507.806,64 €	69.700,97 €	182
31- 60 days past due current period	0,66%	1.094.901,24 €	52.905,50 €	141
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,35%	477.829,07 €	37.025,84 €	67
61- 90 days past due previous period		662.258,26 €	45.363,03 €	74
61- 90 days past due current period	0,35%	580.164,54 €	46.197,73 €	66
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,14%	289.917,79 €	27.339,00 €	43
91- 120 days past due previous period		177.571,20 €	24.041,05 €	40
91- 120 days past due current period	0,14%	227.889,16 €	23.844,94 €	36

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	173.470,53 €	
Current Period Recoveries	175.661,48 €	
Current Period Net Default	- 2.190,95 €	
New Number of Defaulted Contracts		21
Cumulative Default		
Cumulative Gross Default	31.257.295,18 €	
Cumulative Recoveries	3.382.644,88 €	
Cumulative Net Default	27.874.650,30 €	
Total Number of Defaulted Contracts		2.384
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	0,58%	0,51%
Annualised Loss Ratio previous period		1,26%
Annualised Loss Ratio current period	-0,02%	-0,02%
Principal Deficiency		
Principal Deficiency period before previous period	- €	
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1
Monthly Investor Report**

4. Concentration Limits



Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period from	13.02.2020	to 13.03.2020 = 29 days
Collection Period from	01.02.2020	to 29.02.2020

Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1
Monthly Investor Report**

5. Outstanding Notes



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period from	13.02.2020	to	13.03.2020	=	29 days
Collection Period from	01.02.2020	to	29.02.2020		

	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Oct 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / A- (sf)	A (sf) / BBB (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	165.630.370,64 €	51.430.370,64 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	10.078.886,97 €					
Replenishment	- €					
Amortisation	9.207.973,50 €					
Redemption per Class	9.207.973,50 €	9.207.973,50 €	- €	- €	- €	- €
Redemption per Note		1.448,25 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	156.422.397,14 €	42.222.397,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		27,0%	27,6%	18,0%	7,2%	20,1%
Current Pool Factor		0,07	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,477%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	29	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		8.089,08 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.448,25 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		6.640,83 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		6.230,84 €	22.619,52 €	22.717,92 €	41.171,55 €	227.691,45 €
Interest Payment		6.230,84 €	22.619,52 €	22.717,92 €	41.171,55 €	227.691,45 €
Interest Payment per Note		0,98 €	52,36 €	80,56 €	364,35 €	722,83 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		77,19%	49,58%	31,55%	24,32%	4,19%
Current CE (excl. Excess Spread)		73,01%	45,39%	27,36%	20,14%	0,00%

* Last rating action as of 30.09.2019

SC Germany Consumer 2016-1
Monthly Investor Report

6. Original Principal Balance



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

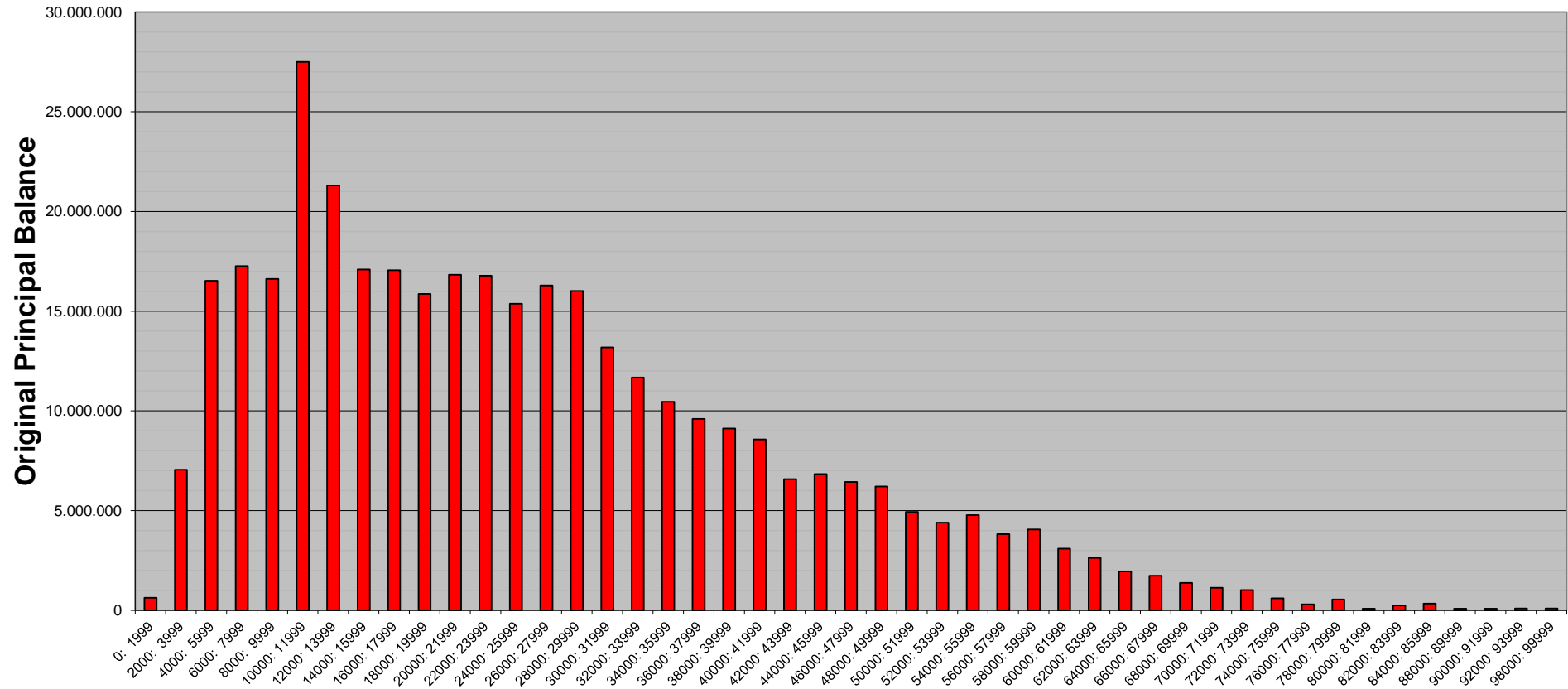
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	632.411,87	0,17%	511	2,11%
2000: 3999	7.053.872,26	1,94%	2.383	9,86%
4000: 5999	16.520.641,56	4,54%	3.350	13,86%
6000: 7999	17.255.581,38	4,74%	2.535	10,49%
8000: 9999	16.619.533,51	4,56%	1.880	7,78%
10000: 11999	27.494.345,95	7,55%	2.580	10,67%
12000: 13999	21.299.722,37	5,85%	1.667	6,90%
14000: 15999	17.094.091,47	4,69%	1.140	4,72%
16000: 17999	17.049.757,97	4,68%	1.006	4,16%
18000: 19999	15.862.849,02	4,35%	836	3,46%
20000: 21999	16.823.676,23	4,62%	802	3,32%
22000: 23999	16.777.829,23	4,61%	730	3,02%
24000: 25999	15.370.118,12	4,22%	616	2,55%
26000: 27999	16.291.944,25	4,47%	604	2,50%
28000: 29999	16.009.781,65	4,39%	552	2,28%
30000: 31999	13.182.850,16	3,62%	426	1,76%
32000: 33999	11.670.997,79	3,20%	354	1,46%
34000: 35999	10.458.232,69	2,87%	299	1,24%
36000: 37999	9.599.414,27	2,64%	260	1,08%
38000: 39999	9.115.376,36	2,50%	234	0,97%
40000: 41999	8.570.290,00	2,35%	209	0,86%
42000: 43999	6.574.878,69	1,80%	153	0,63%
44000: 45999	6.837.081,20	1,88%	152	0,63%
46000: 47999	6.438.304,99	1,77%	137	0,57%
48000: 49999	6.213.986,46	1,71%	127	0,53%
50000: 51999	4.935.877,09	1,35%	97	0,40%
52000: 53999	4.399.727,34	1,21%	83	0,34%
54000: 55999	4.774.840,55	1,31%	87	0,36%
56000: 57999	3.820.232,10	1,05%	67	0,28%
58000: 59999	4.062.742,87	1,12%	69	0,29%
60000: 61999	3.098.529,91	0,85%	51	0,21%
62000: 63999	2.638.095,92	0,72%	42	0,17%
64000: 65999	1.955.901,48	0,54%	30	0,12%
66000: 67999	1.740.258,25	0,48%	26	0,11%
68000: 69999	1.381.393,88	0,38%	20	0,08%
70000: 71999	1.135.557,38	0,31%	16	0,07%
72000: 73999	1.023.588,35	0,28%	14	0,06%
74000: 75999	601.090,20	0,17%	8	0,03%
76000: 77999	306.822,58	0,08%	4	0,02%
78000: 79999	552.896,29	0,15%	7	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	248.461,52	0,07%	3	0,01%
84000: 85999	339.936,07	0,09%	4	0,02%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,03%	1	0,00%
98000: 99999	99.140,59	0,03%	1	0,00%
Total	364.286.093,22	100,00%	24.176	100,00%

Statistics	in EUR
Average Amount	15.068,09

**SC Germany Consumer 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	



**SC Germany Consumer 2016-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

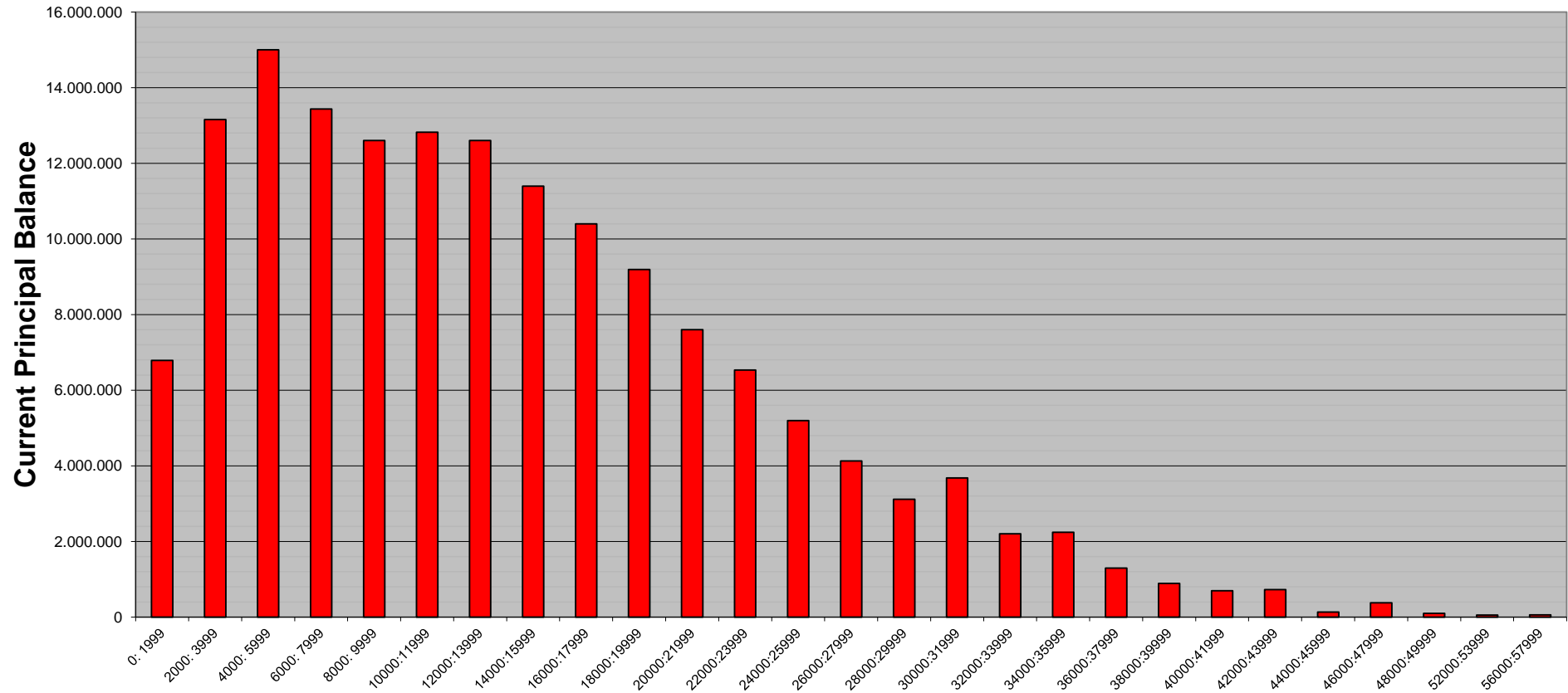
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	6.787.639,35	4,34%	7.772	32,15%
2000: 3999	13.155.481,31	8,41%	4.544	18,80%
4000: 5999	14.999.306,83	9,59%	3.034	12,55%
6000: 7999	13.436.210,10	8,59%	1.938	8,02%
8000: 9999	12.603.692,66	8,06%	1.409	5,83%
10000:11999	12.821.528,21	8,20%	1.169	4,84%
12000:13999	12.601.583,91	8,06%	974	4,03%
14000:15999	11.394.135,98	7,28%	764	3,16%
16000:17999	10.396.917,51	6,65%	614	2,54%
18000:19999	9.193.462,59	5,88%	485	2,01%
20000:21999	7.602.136,90	4,86%	363	1,50%
22000:23999	6.530.351,36	4,17%	284	1,17%
24000:25999	5.195.645,08	3,32%	208	0,86%
26000:27999	4.127.449,60	2,64%	153	0,63%
28000:29999	3.117.873,48	1,99%	108	0,45%
30000:31999	3.677.434,75	2,35%	119	0,49%
32000:33999	2.204.388,96	1,41%	67	0,28%
34000:35999	2.242.523,70	1,43%	64	0,26%
36000:37999	1.293.228,06	0,83%	35	0,14%
38000:39999	890.887,56	0,57%	23	0,10%
40000:41999	699.428,31	0,45%	17	0,07%
42000:43999	729.557,67	0,47%	17	0,07%
44000:45999	135.931,96	0,09%	3	0,01%
46000:47999	377.614,58	0,24%	8	0,03%
48000:49999	98.680,50	0,06%	2	0,01%
52000:53999	53.011,75	0,03%	1	0,00%
56000:57999	56.269,20	0,04%	1	0,00%
Total	156.422.371,87	100,00%	24.176	100,00%

Statistics	in EUR
Average Amount	6.470,15

**SC Germany Consumer 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	



**SC Germany Consumer 2016-1
Monthly Investor Report**

8. Borrower Concentration



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	56.269,20	0,0360%	1
2	53.011,75	0,0339%	1
3	49.840,53	0,0319%	1
4	48.839,97	0,0312%	1
5	47.736,08	0,0305%	1
6	47.681,85	0,0305%	1
7	47.625,78	0,0304%	1
8	47.380,51	0,0303%	1
9	47.240,88	0,0302%	1
10	47.185,60	0,0302%	1
11	46.682,03	0,0298%	1
12	46.081,85	0,0295%	1
13	45.843,63	0,0293%	1
14	45.821,05	0,0293%	1
15	44.267,28	0,0283%	1
16	43.864,95	0,0280%	1
17	43.615,56	0,0279%	1
18	43.565,07	0,0279%	1
19	43.451,96	0,0278%	1
20	43.370,84	0,0277%	1
21	43.304,94	0,0277%	1
22	43.135,65	0,0276%	2
23	42.932,03	0,0274%	1
24	42.894,39	0,0274%	1
25	42.703,16	0,0273%	1
	1.154.346,54	0,7380%	26

**SC Germany Consumer 2016-1
Monthly Investor Report**

9. Geographical Distribution



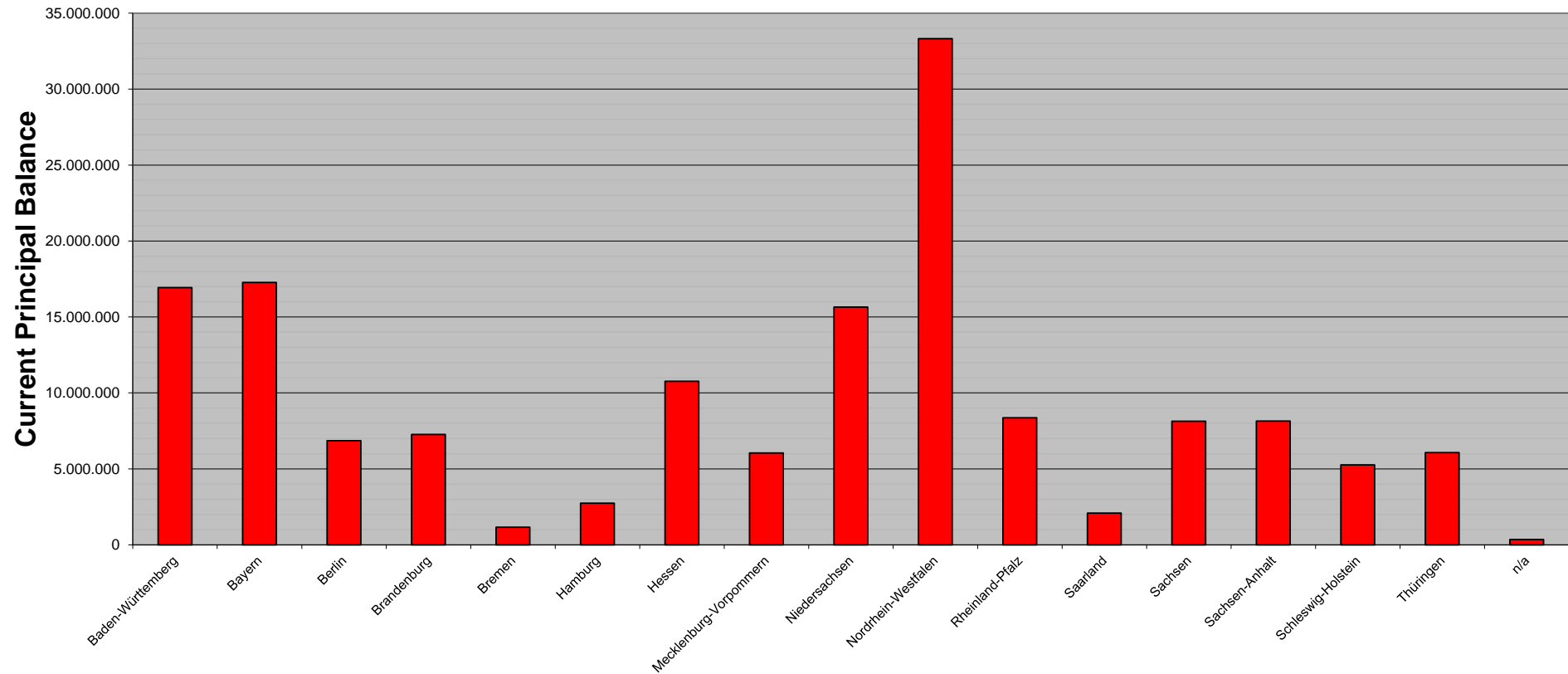
Reporting Date			11.03.2020		
Payment Date			13.03.2020		
Period No			42		
Monthly Period			Mrz 2020		
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	16.935.070,96	10,83%	2.590	10,71%
Bayern	17.274.901,86	11,04%	2.743	11,35%
Berlin	6.858.312,18	4,38%	1.138	4,71%
Brandenburg	7.260.842,46	4,64%	1.199	4,96%
Bremen	1.155.182,31	0,74%	163	0,67%
Hamburg	2.741.102,78	1,75%	393	1,63%
Hessen	10.760.159,86	6,88%	1.593	6,59%
Mecklenburg-Vorpomm	6.041.350,94	3,86%	934	3,86%
Niedersachsen	15.655.171,85	10,01%	2.413	9,98%
Nordrhein-Westfalen	33.316.335,06	21,30%	5.055	20,91%
Rheinland-Pfalz	8.361.948,92	5,35%	1.198	4,96%
Saarland	2.089.495,06	1,34%	293	1,21%
Sachsen	8.131.210,73	5,20%	1.419	5,87%
Sachsen-Anhalt	8.149.455,53	5,21%	1.170	4,84%
Schleswig-Holstein	5.264.832,21	3,37%	850	3,52%
Thüringen	6.076.334,03	3,88%	983	4,07%
n/a	350.665,13	0,22%	42	0,17%
Total	156.422.371,87	100,00%	24.176	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	



SC Germany Consumer 2016-1 Monthly Investor Report

10. Collateral



Reporting Date		11.03.2020			
Payment Date		13.03.2020			
Period No		42			
Monthly Period		Mrz 2020			
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	36.947.241,78	23,62%	2.894	11,97%
unsecured	119.475.130,09	76,38%	21.282	88,03%
Total	156.422.371,87	100,00%	24.176	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.03.2020			
Payment Date			13.03.2020			
Period No			42			
Monthly Period			Mrz 2020			
Interest Period	from	13.02.2020	to	13.03.2020	=	29 days
Collection Period	from	01.02.2020	to	29.02.2020		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	26.706.157,40	17,07%	7.729	31,97%
Yes	129.716.214,47	82,93%	16.447	68,03%
Total	156.422.371,87	100,00%	24.176	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	146.793.248,40	93,84%	23.148	95,75%
Other	9.629.123,47	6,16%	1.028	4,25%
Total	156.422.371,87	100,00%	24.176	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	45.579.128,88	29,14%	7.530	31,15%
1st of month	110.843.242,99	70,86%	16.646	68,85%
Total	156.422.371,87	100,00%	24.176	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	185.771,39	0,12%	318	1,32%
1: 1	123.717,21	0,08%	217	0,90%
2: 2	1.807.854,28	1,16%	694	2,87%
3: 3	22.467.669,43	14,36%	6.545	27,07%
4: 4	17.689.692,36	11,31%	2.327	9,63%
5: 5	22.935.792,97	14,66%	2.640	10,92%
6: 6	19.148.106,60	12,24%	2.196	9,08%
7: 7	39.117.299,06	25,01%	4.729	19,56%
8: 8	19.208.887,30	12,28%	2.679	11,08%
9: 9	12.358.158,72	7,90%	1.602	6,63%
10:10	1.212.535,62	0,78%	189	0,78%
11:11	129.875,60	0,08%	29	0,12%
12:12	36.611,40	0,02%	10	0,04%
13:13	399,93	0,00%	1	0,00%
Total	156.422.371,87	100,00%	24.176	100,00%

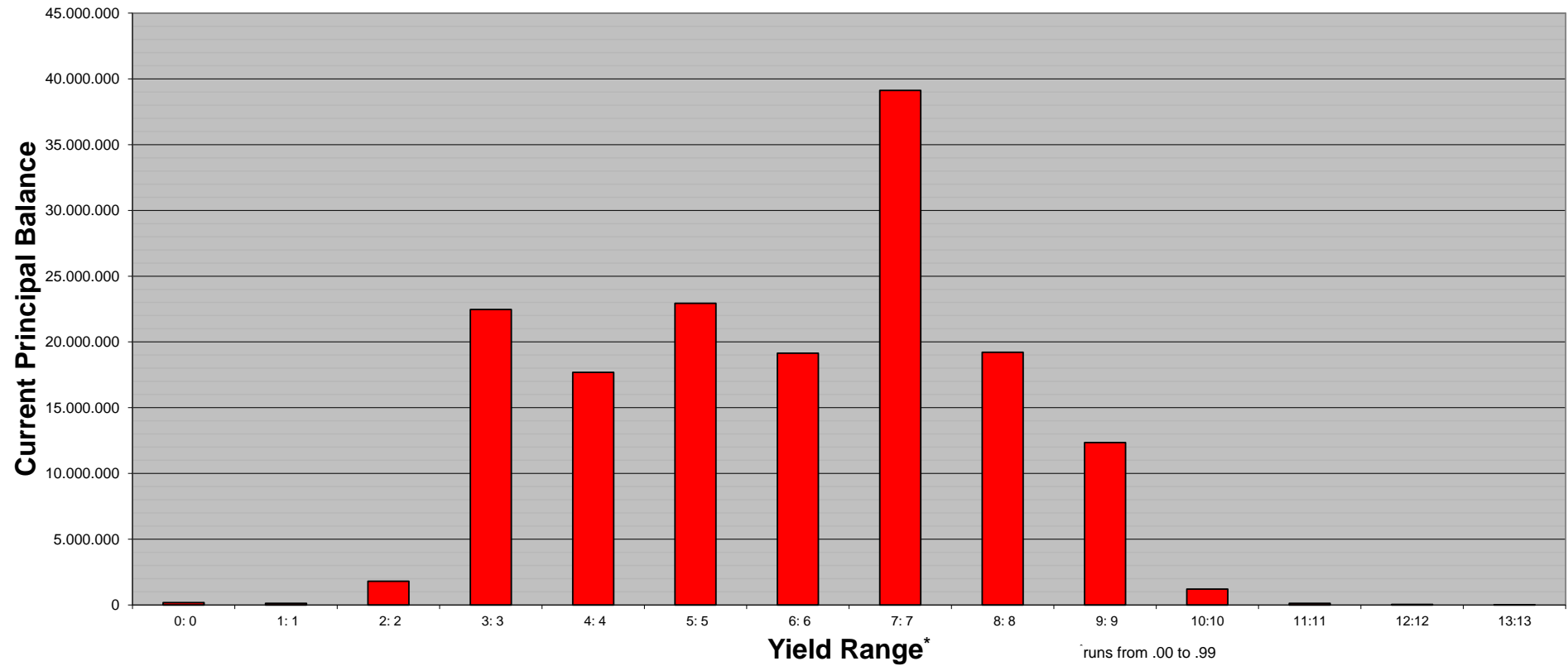
Statistics	in %
WA Interest	6,73%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date			11.03.2020		
Payment Date			13.03.2020		
Period No			42		
Monthly Period			Mrz 2020		
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
30:35	4.451.458,46	2,85%	1.002	4,14%
36:38	10.738.101,50	6,86%	1.675	6,93%
39:41	15.672.687,92	10,02%	2.367	9,79%
42:44	24.560.080,13	15,70%	3.742	15,48%
45:47	42.311.169,00	27,05%	6.514	26,94%
48:50	27.178.868,09	17,38%	3.933	16,27%
51:53	14.855.957,86	9,50%	2.158	8,93%
54:56	5.677.468,24	3,63%	899	3,72%
57:59	3.423.966,57	2,19%	561	2,32%
60:62	2.206.252,98	1,41%	384	1,59%
63:65	2.221.537,81	1,42%	345	1,43%
66:68	1.952.552,53	1,25%	348	1,44%
69:71	628.818,98	0,40%	111	0,46%
72:74	105.073,79	0,07%	14	0,06%
75:77	144.964,31	0,09%	32	0,13%
78:80	64.480,84	0,04%	17	0,07%
81:	228.932,86	0,15%	74	0,31%
Total	156.422.371,87	100,00%	24.176	100,00%

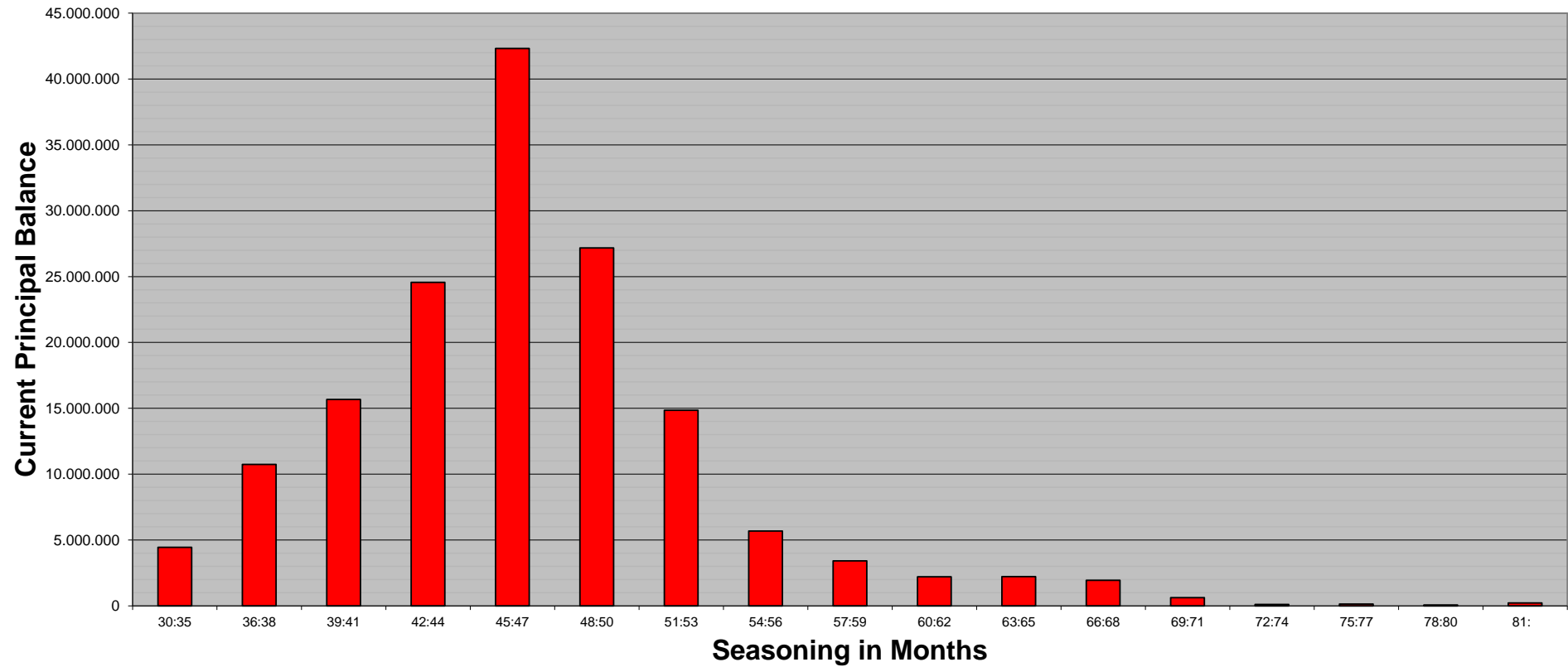
Statistics

WA Seasoning	46,57
--------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			11.03.2020		
Payment Date			13.03.2020		
Period No			42		
Monthly Period			Mrz 2020		
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.966.145,76	1,26%	3.569	14,76%
7: 13	6.401.552,77	4,09%	3.124	12,92%
14: 20	11.822.932,31	7,56%	3.282	13,58%
21: 27	16.389.522,62	10,48%	2.757	11,40%
28: 34	19.395.329,37	12,40%	2.406	9,95%
35: 41	26.286.438,88	16,80%	3.002	12,42%
42: 48	23.837.245,29	15,24%	2.236	9,25%
49: 55	33.399.082,58	21,35%	2.657	10,99%
56: 62	13.712.482,96	8,77%	966	4,00%
63: 69	2.417.952,94	1,55%	138	0,57%
70: 76	383.495,00	0,25%	19	0,08%
77: 83	147.726,96	0,09%	6	0,02%
84: 90	173.211,42	0,11%	8	0,03%
98:104	25.277,95	0,02%	2	0,01%
109:	63.975,06	0,04%	4	0,02%
Total	156.422.371,87	100,00%	24.176	100,00%

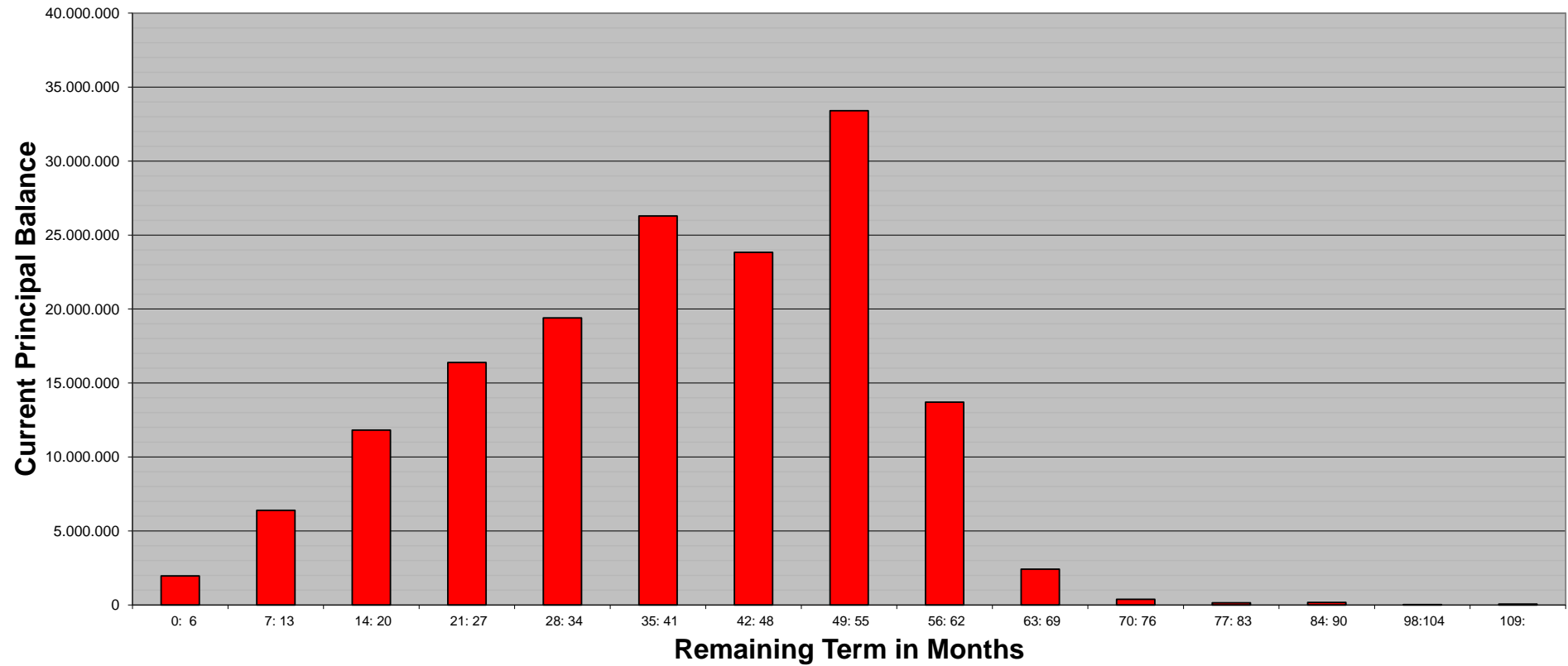
Statistics

WA Remaining Term	39,07
-------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 41	150.962,11	0,10%	711	2,94%
42: 48	387.176,53	0,25%	465	1,92%
49: 55	3.984.862,38	2,55%	3.467	14,34%
56: 62	13.319.882,01	8,52%	4.768	19,72%
63: 69	5.712.355,80	3,65%	953	3,94%
70: 76	20.662.151,95	13,21%	3.207	13,27%
77: 83	8.963.484,61	5,73%	781	3,23%
84: 90	32.978.260,39	21,08%	4.079	16,87%
91: 97	33.890.181,65	21,67%	3.012	12,46%
98:104	31.947.690,65	20,42%	2.471	10,22%
105:111	3.034.566,58	1,94%	188	0,78%
112:118	842.266,49	0,54%	41	0,17%
119:120	50.401,25	0,03%	5	0,02%
121:	498.129,47	0,32%	28	0,12%
Total	156.422.371,87	100,00%	24.176	100,00%

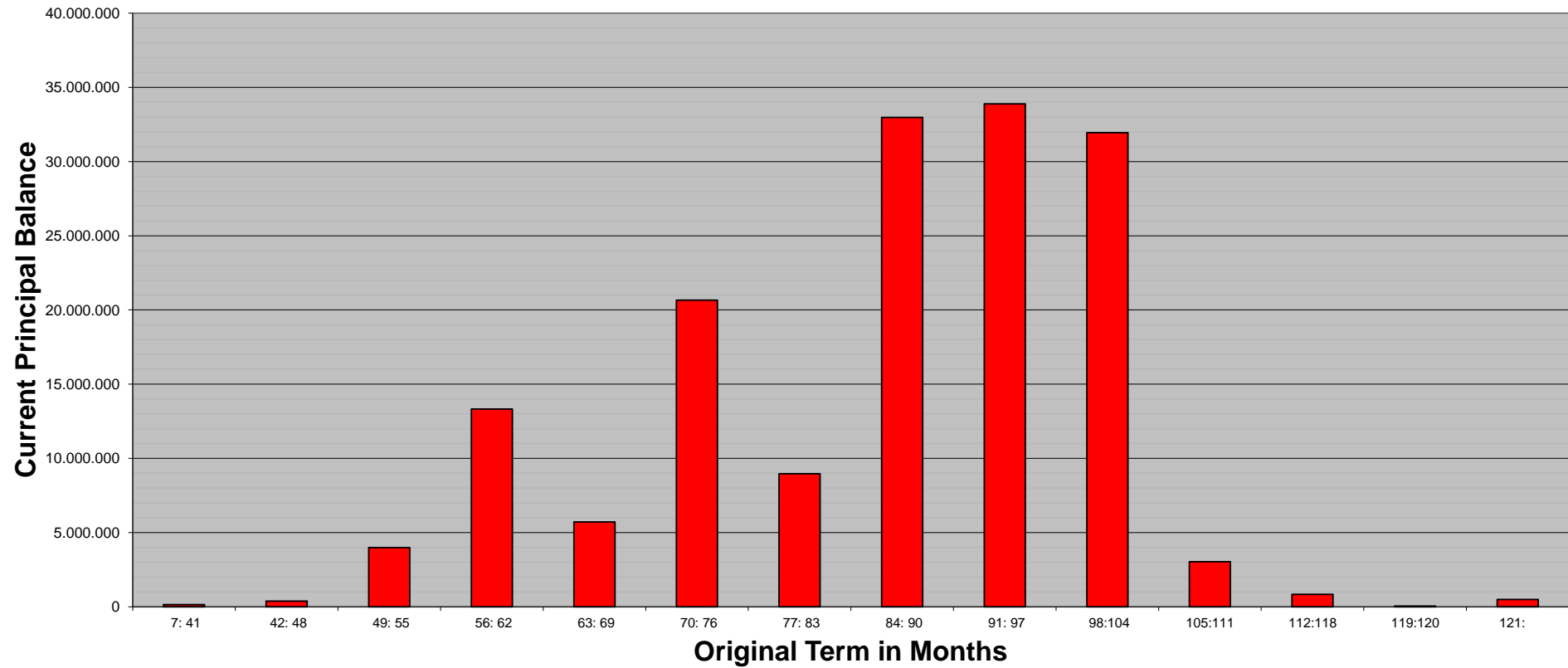
Statistics

WA Original Term	85,65
------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.03.2020			
Payment Date			13.03.2020			
Period No			42			
Monthly Period			Mrz 2020			
Interest Period	from	13.02.2020	to	13.03.2020	=	29 days
Collection Period	from	01.02.2020	to	29.02.2020		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	155.770.489,16	99,58%	23.972	99,16%	23.972	99,59%
2: 2	622.484,95	0,40%	182	0,75%	91	0,38%
3: 3	25.997,05	0,02%	18	0,07%	6	0,02%
4: 4	3.400,71	0,00%	4	0,02%	1	0,00%
Total	156.422.371,87	100,00%	24.176	100,00%	24.070	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.03.2020	
Payment Date	13.03.2020	
Period No	42	
Monthly Period	Mrz 2020	
Interest Period	from 13.02.2020	to 13.03.2020 = 29 days
Collection Period	from 01.02.2020	to 29.02.2020

Priority of Payments

Available Distribution Amount	10.078.886,97 €
Senior Expenses	- €
Net Swap Payments	- 1.965,23 €
Interest Notes Class A	- 6.230,84 €
Interest Notes Class B	- 22.619,52 €
Interest Notes Class C	- 22.717,92 €
Interest Notes Class D	- 41.171,55 €
Interest Notes Class E	- 227.691,45 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 25,27 €
Principal Payments Class A	- 9.207.973,50 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 548.491,69 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 320.431,28 €	- 6.230,84 €	- 22.619,52 €	- 22.717,92 €	- 41.171,55 €	- 227.691,45 €
Cumulative Interest accrued	- 15.809.608,34 €	- 1.987.447,22 €	- 985.150,08 €	- 989.349,06 €	- 1.829.606,73 €	- 10.018.055,25 €
Interest Payments	- 320.431,28 €	- 6.230,84 €	- 22.619,52 €	- 22.717,92 €	- 41.171,55 €	- 227.691,45 €
Cumulative Interest Payments	- 15.809.608,34 €	- 1.987.447,22 €	- 985.150,08 €	- 989.349,06 €	- 1.829.606,73 €	- 10.018.055,25 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	R-1M		BB	A-1		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.939,37 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,4770%
Net Swap Payments - 1.965,23 €
Notional Amount next period 42.799.974,73 €

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 29.02.2020, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	42.222.397,14 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	42.222.397,14 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 29.02.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.03.2020				
Payment Date		13.03.2020				
Period No		42				
Monthly Period		13.03.2020				
Interest Period	from	13.02.2020	to	13.03.2020	=	29 days
Collection Period	from	01.02.2020	to	29.02.2020		

Deal Name: SC Germany Consumer 2016-1

Issuer: SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI: 529900I59NL2I7OQ7H90

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



Contact Details

Capital Markets

Peter René Müller +49-2161-690-7337
 Tomasz Osipowicz +49-2161-690-7046
 Robert Westermann +49-2161-690-7424
 Michael Evers +49-2161-690-5761
 Bastian Menges +49-2161-690-7085
 Stefan Zilligen +49-2161-690-6069
 Team ABS

peterrene.mueller@santander.de
tomasz.osipowicz@santander.de
robert.westermann@santander.de
michael.evers@santander.de
bastian.menges@santander.de
stefan.zilligen@santander.de
abs_ger@santander.de

Reporting Date	11.03.2020				
Payment Date	13.03.2020				
Period No	42				
Monthly Period	Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	= 29 days
Collection Period	from	01.02.2020	to	29.02.2020	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 29.02.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		11.03.2020				
Payment Date		13.03.2020				
Period No		42				
Monthly Period		Mrz 2020				
Interest Period	from	13.02.2020	to	13.03.2020	=	29 days
Collection Period	from	01.02.2020	to	29.02.2020		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserve:	Protection against set-off risks due to deposits