

# SC Germany Consumer 2016-1 Monthly Investor Report



 **Santander**  
CONSUMER BANK

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period from	13.03.2017	to	13.04.2017	=	31 days
Collection Period from	01.03.2017	to	31.03.2017		

### Index

### Page

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Customer Yield	<a href="#">16</a>
13.1 Customer Yield (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments + Transaction Costs	<a href="#">25</a>
19. Swap Counterparty Data	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Santander Consumer Bank	<a href="#">28</a>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	11.04.2017	
Payment Date	13.04.2017	
Period No	7	
Monthly Period	Apr 2017	
Interest Period from	13.03.2017	to 13.04.2017 = 31 days
Collection Period from	01.03.2017	to 31.03.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>749.999.999,29 €</b>	<b>749.999.996,25 €</b>
Scheduled Principal Payments		28.853.025,26 €	
Prepayment Principal		11.492.740,70 €	
<b>Total Principal Collections</b>		<b>40.345.765,96 €</b>	<b>39.719.109,87 €</b>
<b>Total Interest Collections</b>		<b>3.987.002,44 €</b>	<b>3.978.425,56 €</b>
<b>Defaults</b>		<b>1.035.249,65 €</b>	<b>923.583,21 €</b>
<b>Replenishment Amount</b>		<b>41.381.005,69 €</b>	<b>40.642.696,12 €</b>
<b>End of Period</b>	<b>82.637</b>	<b>749.999.989,37 €</b>	<b>749.999.999,29 €</b>
<b>Purchase Shortfall Amount</b>		<b>10,63 €</b>	<b>0,71 €</b>
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		16,9%	

**SC Germany Consumer 2016-1**  
**Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	11.04.2017			
Payment Date	13.04.2017			
Period No	7			
Monthly Period	Apr 2017			
Interest Period from	13.03.2017	to	13.04.2017	= 31 days
Collection Period from	01.03.2017	to	31.03.2017	

**Note Balance**

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**3. Performance Data**



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Collection Period from	01.03.2017	to	31.03.2017		

**Note Balance**

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,24%	1.808.585,05 €	72.766,39 €	121
31- 60 days past due previous period		2.057.727,40 €	80.466,99 €	140
31- 60 days past due current period	0,20%	1.484.366,10 €	62.933,29 €	124
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,14%	990.668,00 €	59.675,45 €	73
61- 90 days past due previous period		879.591,43 €	51.254,07 €	69
61- 90 days past due current period	0,17%	1.284.365,43 €	76.047,55 €	89
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,05%	356.419,75 €	29.391,64 €	31
91- 120 days past due previous period		398.586,46 €	36.689,43 €	42
91- 120 days past due current period	0,05%	397.383,15 €	34.848,14 €	44

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.035.249,65 €	
Current Period Recoveries	19.481,48 €	
Current Period Net Default	1.015.768,17 €	
New Number of Defaulted Contracts		63
<b>Cumulative Default</b>		
Cumulative Gross Default	3.507.284,33 €	
Cumulative Recoveries	18.322,88 €	
Cumulative Net Default	3.488.961,45 €	
Total Number of Defaulted Contracts		221

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	1,44%	1,22%
Annualised Loss Ratio previous period		1,47%
Annualised Loss Ratio current period	1,63%	1,63%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**4. Concentration Limits**



Reporting Date	11.04.2017			
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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,20%	-	6,65%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	61,26	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,37%	no
Purchase Shortfall Event				no
Period before previous period			1.627.215,36 €	
Previous period			3,75 €	
Current period			0,71 €	
Principal Deficiency Event			- €	no

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**5. Outstanding Notes**



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Collection Period from	01.03.2017	to	31.03.2017		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
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General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315

Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	44.352.250,59 €					
Replenishment	41.381.005,69 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E
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Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>82.145,36 €</b>	<b>24.179,04 €</b>	<b>24.283,02 €</b>	<b>45.032,76 €</b>	<b>246.241,80 €</b>
Interest Payment		<b>82.145,36 €</b>	<b>24.179,04 €</b>	<b>24.283,02 €</b>	<b>45.032,76 €</b>	<b>246.241,80 €</b>
Interest Payment per Note		<b>12,92 €</b>	<b>55,97 €</b>	<b>86,11 €</b>	<b>398,52 €</b>	<b>781,72 €</b>

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E
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Initial total CE (Subordination, Reserve)	15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)	21,23%	15,47%	11,71%	10,20%	6,00%
Current CE (excl. Excess Spread)	15,23%	9,47%	5,71%	4,20%	0,00%

\* Last rating action as of 27.09.2016

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**6. Original Principal Balance**



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Interest Period	from 13.03.2017	to 13.04.2017 = 31 days
Collection Period	from 01.03.2017	to 31.03.2017

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.696.821,18	0,92%	6.876	8,32%
2000: 3999	55.650.289,69	5,87%	19.388	23,46%
4000: 5999	68.570.825,85	7,23%	14.096	17,06%
6000: 7999	46.283.534,53	4,88%	6.803	8,23%
8000: 9999	40.425.034,27	4,26%	4.577	5,54%
10000: 11999	59.977.903,10	6,32%	5.612	6,79%
12000: 13999	44.628.072,95	4,71%	3.492	4,23%
14000: 15999	36.719.755,73	3,87%	2.451	2,97%
16000: 17999	36.721.068,52	3,87%	2.165	2,62%
18000: 19999	36.084.149,81	3,80%	1.903	2,30%
20000: 21999	37.367.269,48	3,94%	1.782	2,16%
22000: 23999	37.288.732,00	3,93%	1.623	1,96%
24000: 25999	37.167.221,66	3,92%	1.490	1,80%
26000: 27999	38.395.538,93	4,05%	1.423	1,72%
28000: 29999	37.457.577,04	3,95%	1.291	1,56%
30000: 31999	31.391.490,08	3,31%	1.014	1,23%
32000: 33999	28.302.444,28	2,98%	858	1,04%
34000: 35999	26.726.002,74	2,82%	764	0,92%
36000: 37999	24.466.461,47	2,58%	662	0,80%
38000: 39999	23.835.781,48	2,51%	612	0,74%
40000: 41999	20.735.042,49	2,19%	506	0,61%
42000: 43999	19.342.827,50	2,04%	450	0,54%
44000: 45999	17.640.022,79	1,86%	392	0,47%
46000: 47999	16.064.731,70	1,69%	342	0,41%
48000: 49999	15.817.409,40	1,67%	323	0,39%
50000: 51999	14.005.193,03	1,48%	275	0,33%
52000: 53999	14.577.792,66	1,54%	275	0,33%
54000: 55999	12.370.197,15	1,30%	225	0,27%
56000: 57999	11.281.299,29	1,19%	198	0,24%
58000: 59999	10.147.946,76	1,07%	172	0,21%
60000: 61999	8.400.691,65	0,89%	138	0,17%
62000: 63999	6.666.475,00	0,70%	106	0,13%
64000: 65999	5.331.581,89	0,56%	82	0,10%
66000: 67999	4.085.188,62	0,43%	61	0,07%
68000: 69999	3.032.527,31	0,32%	44	0,05%
70000: 71999	2.268.835,38	0,24%	32	0,04%
72000: 73999	2.629.409,37	0,28%	36	0,04%
74000: 75999	1.949.210,05	0,21%	26	0,03%
76000: 77999	1.076.319,54	0,11%	14	0,02%
78000: 79999	1.578.609,67	0,17%	20	0,02%
80000: 81999	487.733,74	0,05%	6	0,01%
82000: 83999	581.502,27	0,06%	7	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	523.819,26	0,06%	6	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.810,08	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	321.822,08	0,03%	3	0,00%
<b>Total</b>	<b>948.484.930,21</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

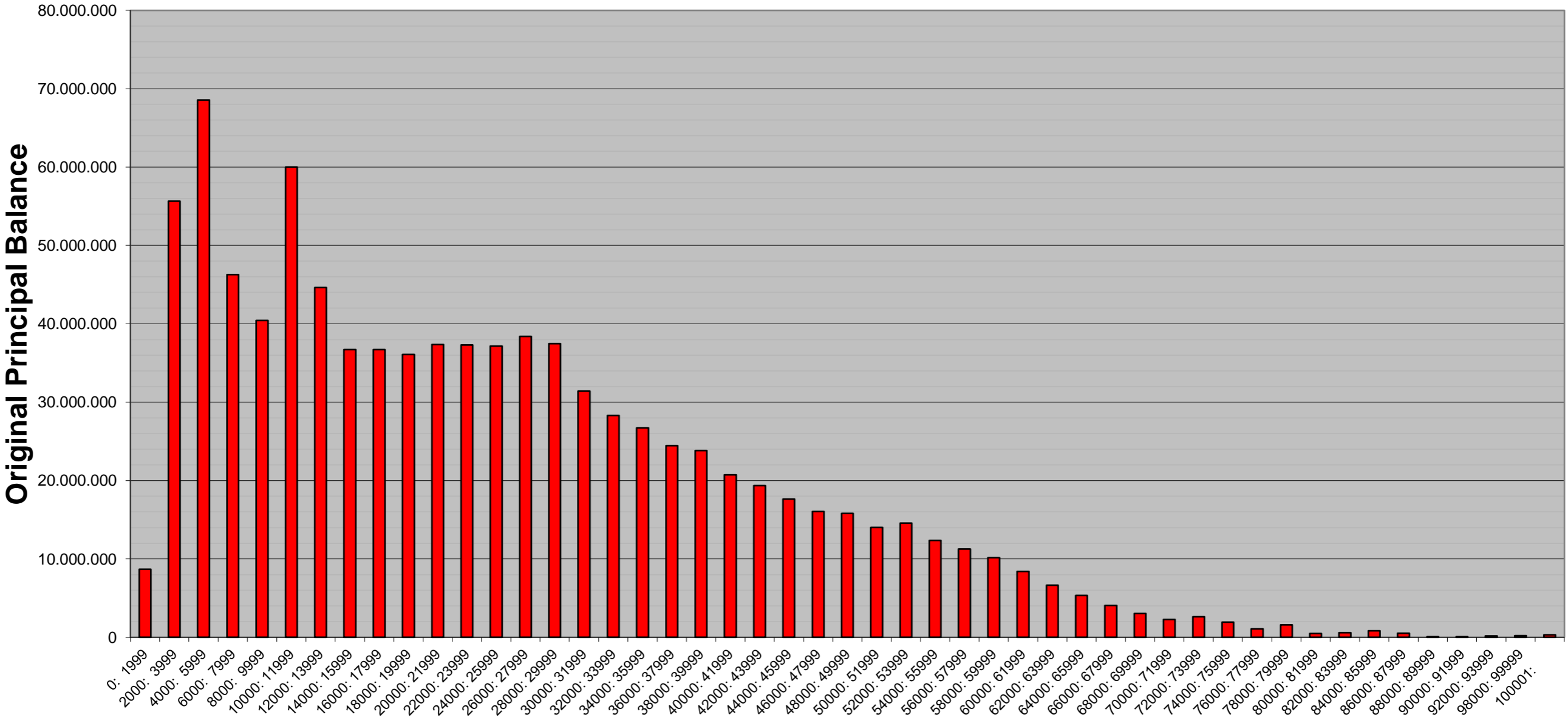
Statistics	in EUR
Average Amount	11.477,73



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Reporting Date			11.04.2017		
Payment Date			13.04.2017		
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Collection Period	from	01.03.2017	to	31.03.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date	11.04.2017	
Payment Date	13.04.2017	
Period No	7	
Monthly Period	Apr 2017	
Interest Period	from 13.03.2017	to 13.04.2017 = 31 days
Collection Period	from 01.03.2017	to 31.03.2017

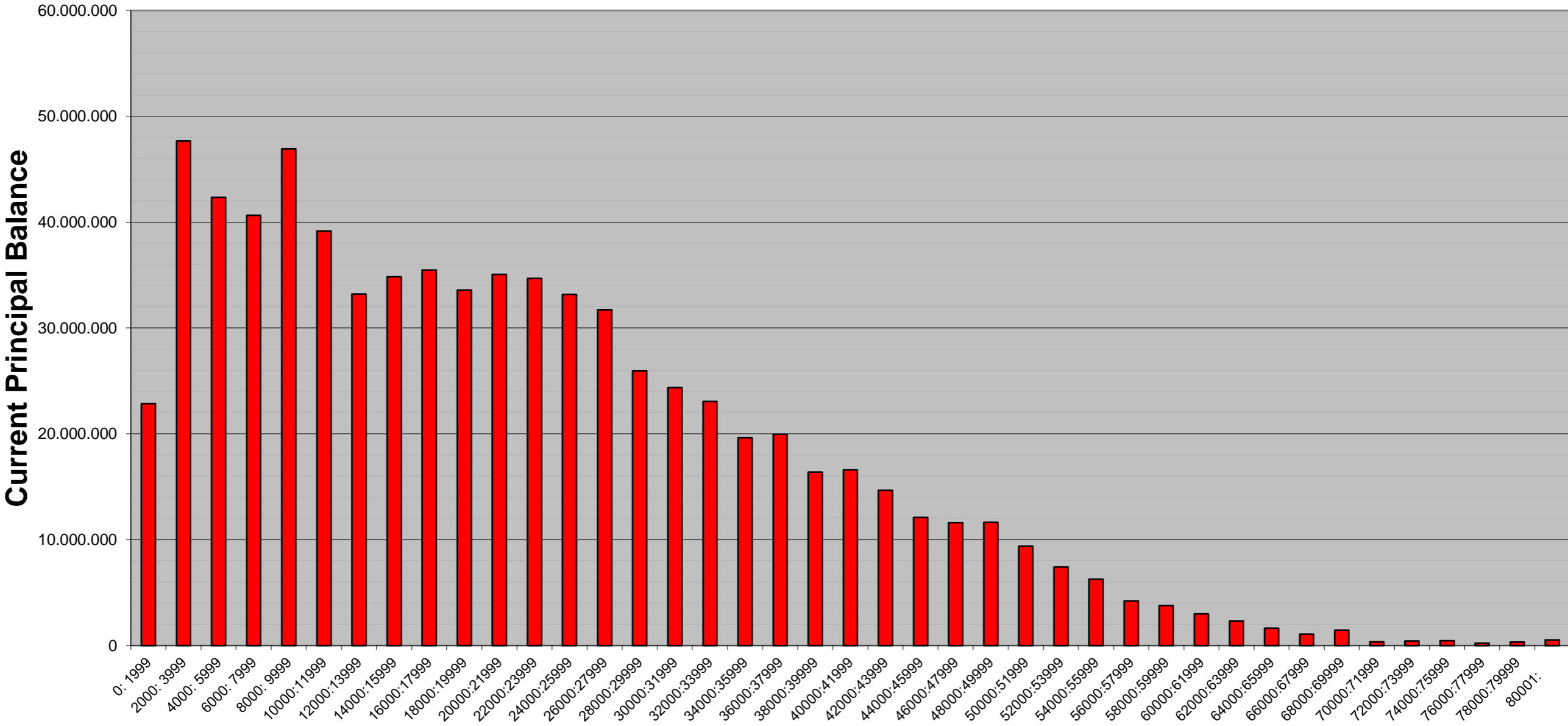
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	22.841.764,63	3,05%	22.017	26,64%
2000: 3999	47.664.135,42	6,36%	16.714	20,23%
4000: 5999	42.333.200,88	5,64%	8.644	10,46%
6000: 7999	40.646.693,91	5,42%	5.845	7,07%
8000: 9999	46.917.683,54	6,26%	5.255	6,36%
10000:11999	39.168.522,51	5,22%	3.582	4,33%
12000:13999	33.183.775,07	4,42%	2.553	3,09%
14000:15999	34.821.565,12	4,64%	2.329	2,82%
16000:17999	35.461.710,44	4,73%	2.088	2,53%
18000:19999	33.581.392,46	4,48%	1.771	2,14%
20000:21999	35.068.489,57	4,68%	1.672	2,02%
22000:23999	34.671.678,71	4,62%	1.509	1,83%
24000:25999	33.160.040,43	4,42%	1.327	1,61%
26000:27999	31.699.656,90	4,23%	1.175	1,42%
28000:29999	25.942.825,03	3,46%	895	1,08%
30000:31999	24.350.305,35	3,25%	785	0,95%
32000:33999	23.065.687,50	3,08%	700	0,85%
34000:35999	19.633.906,63	2,62%	562	0,68%
36000:37999	19.964.980,61	2,66%	540	0,65%
38000:39999	16.375.290,49	2,18%	420	0,51%
40000:41999	16.600.568,51	2,21%	405	0,49%
42000:43999	14.655.596,25	1,95%	341	0,41%
44000:45999	12.098.548,03	1,61%	269	0,33%
46000:47999	11.626.500,56	1,55%	247	0,30%
48000:49999	11.633.724,09	1,55%	238	0,29%
50000:51999	9.384.416,55	1,25%	184	0,22%
52000:53999	7.407.604,80	0,99%	140	0,17%
54000:55999	6.267.734,57	0,84%	114	0,14%
56000:57999	4.212.649,93	0,56%	74	0,09%
58000:59999	3.771.738,02	0,50%	64	0,08%
60000:61999	2.987.163,58	0,40%	49	0,06%
62000:63999	2.337.061,96	0,31%	37	0,04%
64000:65999	1.620.775,26	0,22%	25	0,03%
66000:67999	1.075.960,66	0,14%	16	0,02%
68000:69999	1.449.269,11	0,19%	21	0,03%
70000:71999	355.667,41	0,05%	5	0,01%
72000:73999	436.176,40	0,06%	6	0,01%
74000:75999	448.785,88	0,06%	6	0,01%
76000:77999	229.494,47	0,03%	3	0,00%
78000:79999	315.328,09	0,04%	4	0,00%
80001:	531.920,04	0,07%	6	0,01%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	9.075,84

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date			11.04.2017		
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**8. Borrower Concentration**



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Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	95.366,26	0,0127%	1
2	94.483,92	0,0126%	1
3	87.875,53	0,0117%	1
4	87.303,21	0,0116%	1
5	85.907,25	0,0115%	1
6	80.983,87	0,0108%	1
7	79.350,40	0,0106%	1
8	78.792,37	0,0105%	1
9	78.716,65	0,0105%	1
10	78.468,67	0,0105%	1
11	77.005,22	0,0103%	1
12	76.336,04	0,0102%	1
13	76.153,21	0,0102%	1
14	75.749,46	0,0101%	1
15	75.135,55	0,0100%	1
16	74.927,92	0,0100%	1
17	74.565,82	0,0099%	1
18	74.366,21	0,0099%	1
19	74.040,92	0,0099%	1
20	73.511,16	0,0098%	1
21	72.945,70	0,0097%	1
22	72.822,55	0,0097%	1
23	72.356,67	0,0096%	1
24	72.291,31	0,0096%	1
25	72.249,01	0,0096%	1
	<b>1.961.704,88</b>	<b>0,2616%</b>	<b>25</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9. Geographical Distribution**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		

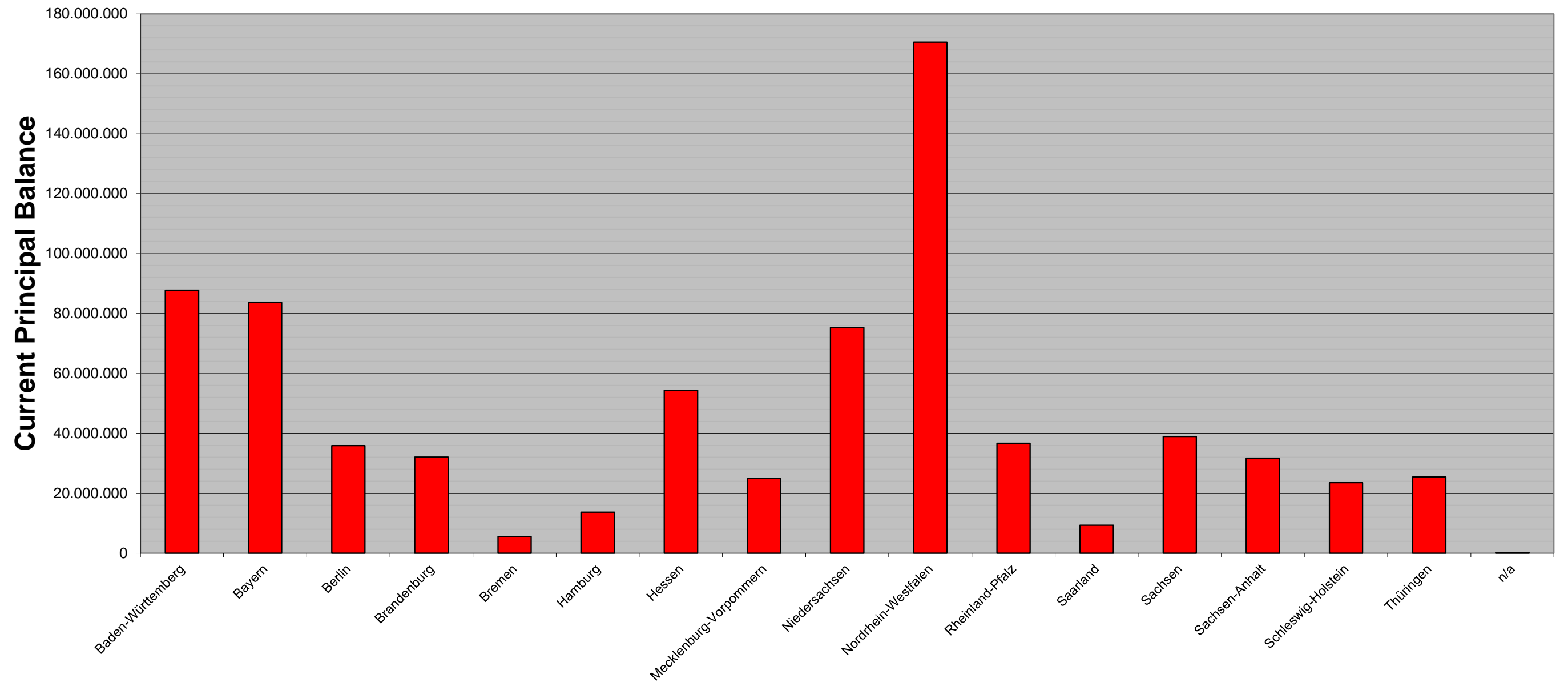
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	87.734.168,84	11,70%	9.915	12,00%
Bayern	83.714.810,98	11,16%	10.193	12,33%
Berlin	35.913.570,98	4,79%	4.097	4,96%
Brandenburg	32.106.524,26	4,28%	3.656	4,42%
Bremen	5.596.366,89	0,75%	637	0,77%
Hamburg	13.680.091,53	1,82%	1.600	1,94%
Hessen	54.405.843,14	7,25%	5.775	6,99%
Mecklenburg-Vorpomm	25.009.783,96	3,33%	2.572	3,11%
Niedersachsen	75.336.320,96	10,04%	8.045	9,74%
Nordrhein-Westfalen	170.510.618,75	22,73%	17.796	21,54%
Rheinland-Pfalz	36.726.259,82	4,90%	4.023	4,87%
Saarland	9.345.836,26	1,25%	993	1,20%
Sachsen	38.944.938,99	5,19%	4.465	5,40%
Sachsen-Anhalt	31.731.282,13	4,23%	3.204	3,88%
Schleswig-Holstein	23.506.610,35	3,13%	2.819	3,41%
Thüringen	25.420.602,07	3,39%	2.816	3,41%
n/a	316.359,46	0,04%	31	0,04%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	169.851.609,92	22,65%	7.243	8,76%
unsecured	580.148.379,45	77,35%	75.394	91,24%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	128.654.085,94	17,15%	29.837	36,11%
Yes	621.345.903,43	82,85%	52.800	63,89%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	734.376.434,78	97,92%	81.457	98,57%
Other	15.623.554,59	2,08%	1.180	1,43%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	198.901.991,71	26,52%	22.540	27,28%
1st of month	551.097.997,66	73,48%	60.097	72,72%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.204.116,25	0,16%	1.621	1,96%
1: 1	14.111.703,78	1,88%	11.299	13,67%
2: 2	21.542.703,23	2,87%	9.963	12,06%
3: 3	101.169.015,92	13,49%	14.403	17,43%
4: 4	75.467.107,02	10,06%	5.570	6,74%
5: 5	99.832.720,45	13,31%	6.708	8,12%
6: 6	89.612.185,87	11,95%	5.935	7,18%
7: 7	180.574.840,93	24,08%	13.426	16,25%
8: 8	102.898.581,06	13,72%	8.551	10,35%
9: 9	56.704.053,82	7,56%	4.443	5,38%
10:10	5.617.735,73	0,75%	564	0,68%
11:11	820.689,34	0,11%	90	0,11%
12:12	402.710,95	0,05%	55	0,07%
13:13	31.676,65	0,00%	8	0,01%
14:14	10.148,37	0,00%	1	0,00%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

Statistics	in %
WA Interest	6,65%

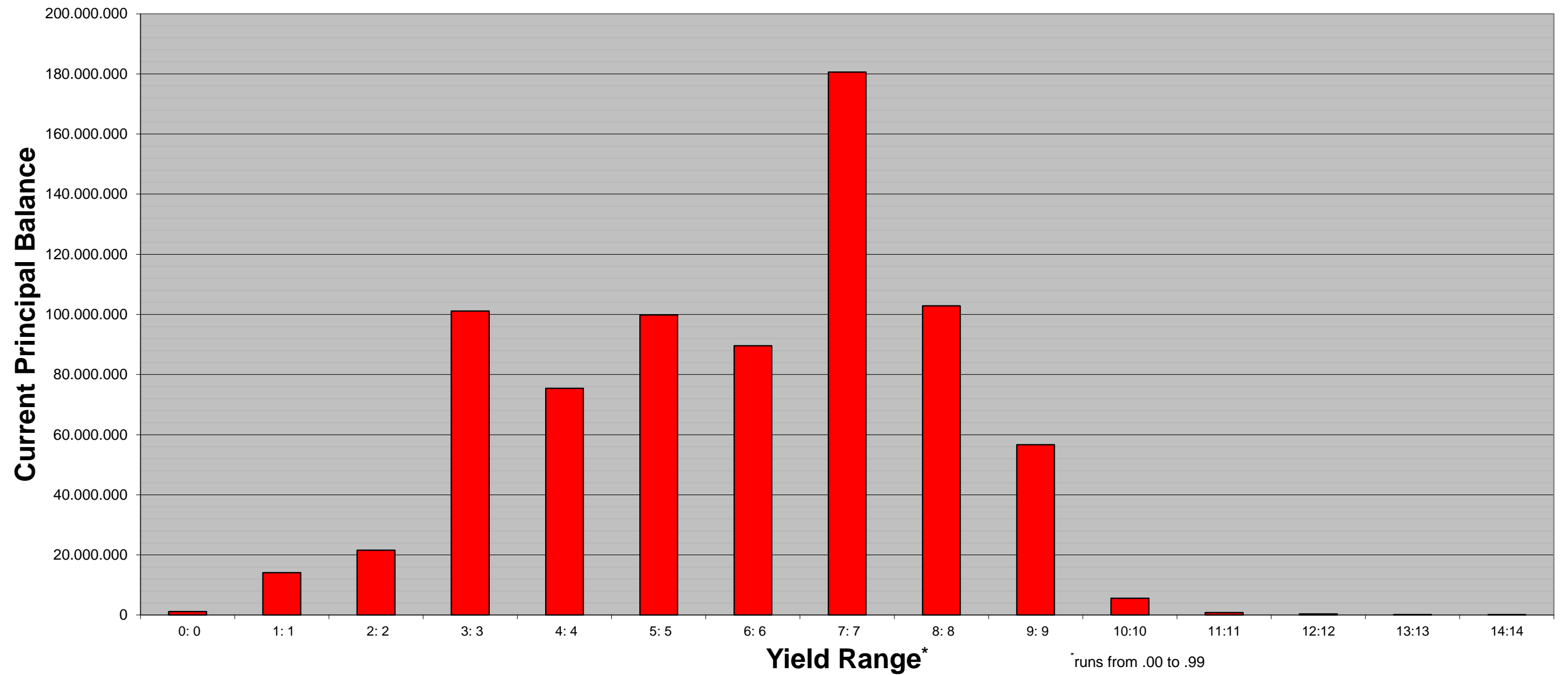
\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			11.04.2017		
Payment Date			13.04.2017		
Period No			7		
Monthly Period			Apr 2017		
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.04.2017	
Payment Date	13.04.2017	
Period No	7	
Monthly Period	Apr 2017	
Interest Period	from 13.03.2017	to 13.04.2017 = 31 days
Collection Period	from 01.03.2017	to 31.03.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	218.770,26	0,03%	31	0,04%
3: 5	27.002.074,65	3,60%	3.195	3,87%
6: 8	73.304.197,58	9,77%	7.702	9,32%
9:11	217.943.588,71	29,06%	24.605	29,77%
12:14	212.371.094,54	28,32%	21.837	26,43%
15:17	92.305.282,95	12,31%	9.883	11,96%
18:20	51.907.295,35	6,92%	5.821	7,04%
21:23	20.153.452,01	2,69%	2.525	3,06%
24:26	17.494.515,96	2,33%	2.282	2,76%
27:29	11.680.956,94	1,56%	1.558	1,89%
30:32	13.739.977,56	1,83%	1.954	2,36%
33:35	7.447.068,59	0,99%	692	0,84%
36:38	1.136.230,41	0,15%	88	0,11%
39:41	408.511,72	0,05%	50	0,06%
42:44	848.328,18	0,11%	149	0,18%
45:47	112.805,88	0,02%	14	0,02%
48:50	260.504,37	0,03%	21	0,03%
51:53	139.778,64	0,02%	15	0,02%
54:56	241.320,83	0,03%	31	0,04%
57:59	197.402,00	0,03%	24	0,03%
60:62	176.890,22	0,02%	35	0,04%
63:65	147.972,41	0,02%	20	0,02%
66:68	258.137,61	0,03%	34	0,04%
69:71	243.321,27	0,03%	28	0,03%
72:74	134.120,69	0,02%	21	0,03%
75:77	71.309,96	0,01%	9	0,01%
78:80	33.337,38	0,00%	8	0,01%
81:	21.742,70	0,00%	5	0,01%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

**Statistics**

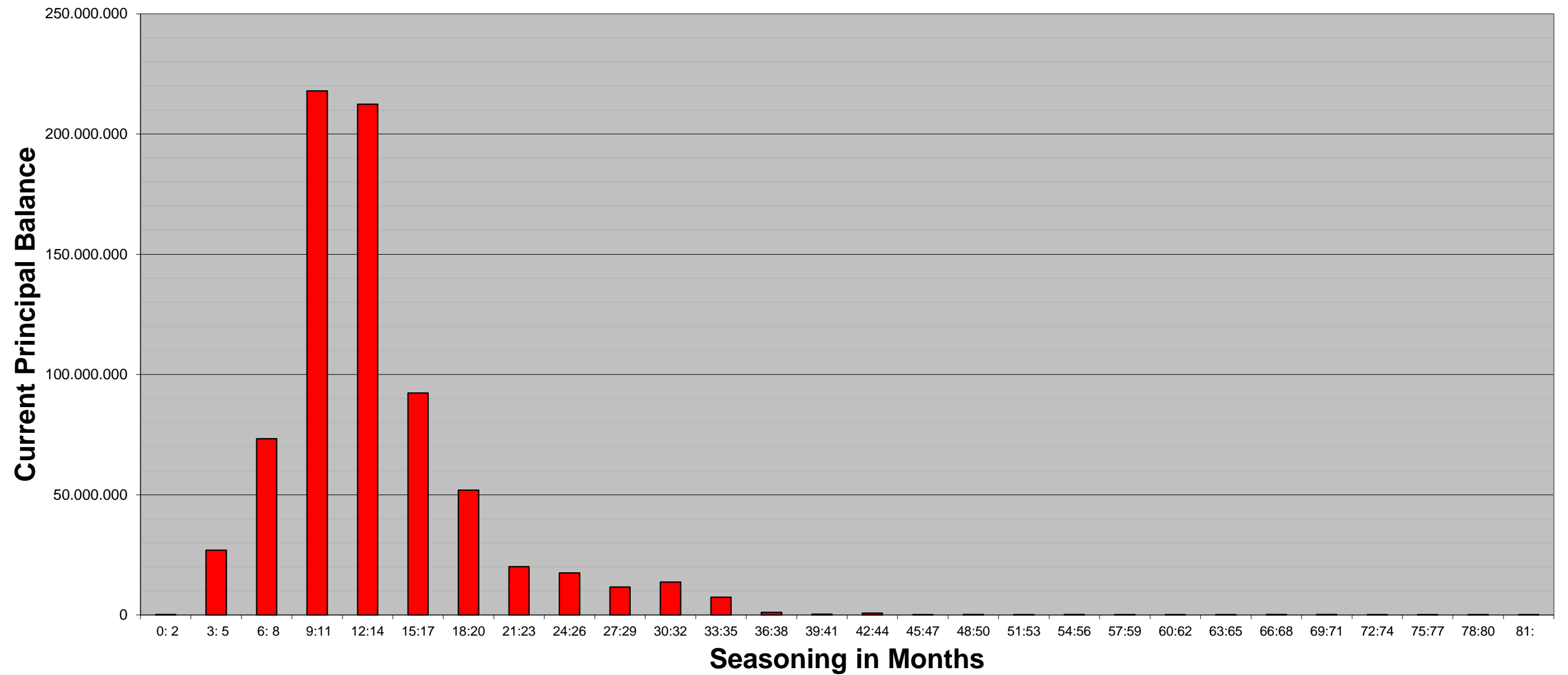
WA Seasoning	13,53
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.229.814,98	0,30%	5.000	6,05%
7: 13	10.529.154,14	1,40%	7.332	8,87%
14: 20	18.862.668,08	2,52%	7.901	9,56%
21: 27	34.716.912,15	4,63%	11.626	14,07%
28: 34	33.246.139,49	4,43%	6.966	8,43%
35: 41	44.658.304,59	5,95%	6.129	7,42%
42: 48	51.356.945,91	6,85%	5.121	6,20%
49: 55	75.823.954,09	10,11%	6.362	7,70%
56: 62	79.627.638,12	10,62%	4.972	6,02%
63: 69	84.069.817,74	11,21%	4.750	5,75%
70: 76	106.133.636,26	14,15%	6.111	7,39%
77: 83	79.044.028,50	10,54%	4.060	4,91%
84: 90	114.959.120,00	15,33%	5.556	6,72%
91: 97	14.741.855,32	1,97%	751	0,91%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

**Statistics**

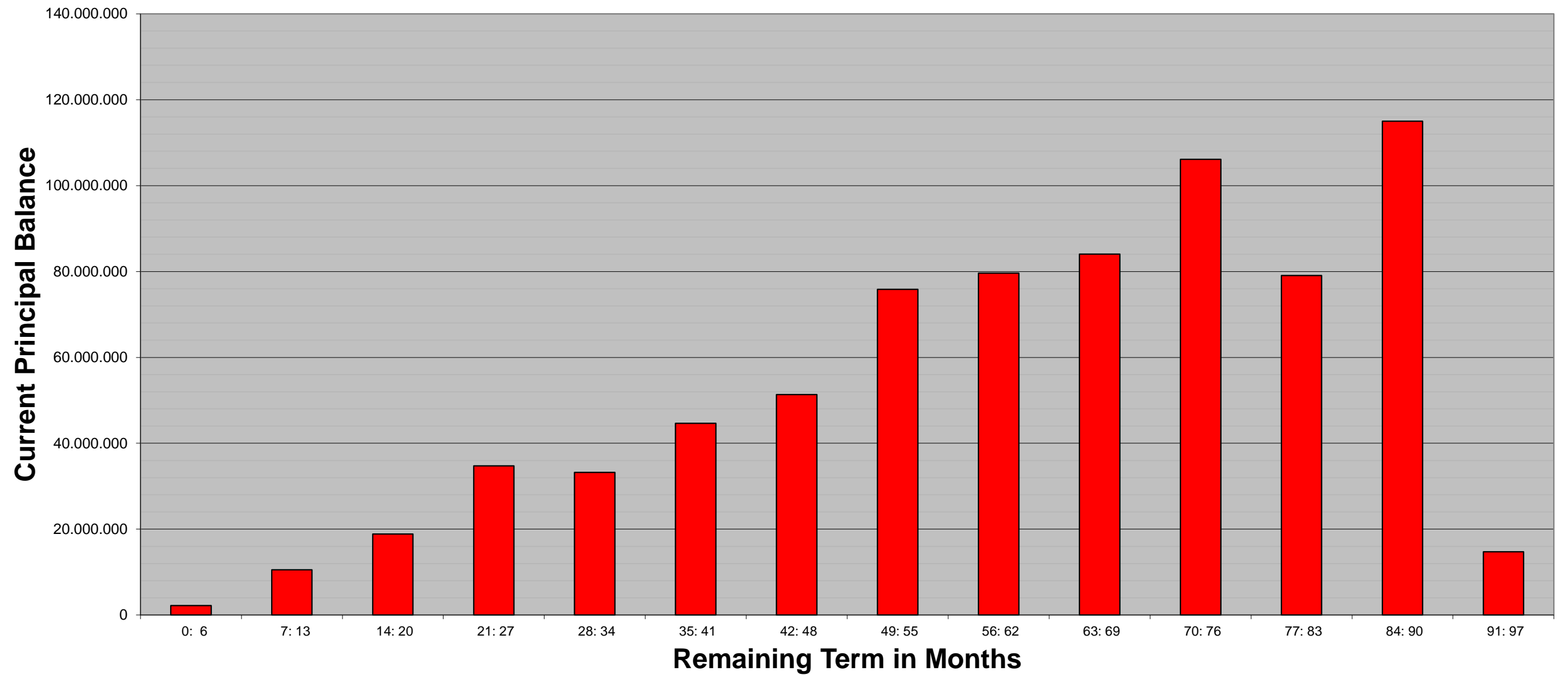
WA Remaining Term	61,26
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	1.069.172,31	0,14%	2.237	2,71%
14: 20	3.482.041,27	0,46%	3.496	4,23%
21: 27	15.906.019,08	2,12%	8.681	10,50%
28: 34	4.666.403,82	0,62%	1.240	1,50%
35: 41	51.141.968,70	6,82%	19.073	23,08%
42: 48	11.779.132,52	1,57%	1.699	2,06%
49: 55	54.622.415,93	7,28%	8.138	9,85%
56: 62	88.599.317,47	11,81%	9.244	11,19%
63: 69	33.450.918,31	4,46%	1.826	2,21%
70: 76	101.188.139,93	13,49%	6.553	7,93%
77: 83	38.148.515,86	5,09%	1.557	1,88%
84: 90	127.117.314,53	16,95%	7.845	9,49%
91: 97	119.752.476,80	15,97%	6.190	7,49%
98:104	97.356.942,35	12,98%	4.754	5,75%
105:111	1.537.210,19	0,20%	91	0,11%
112:118	101.092,31	0,01%	8	0,01%
119:120	50.242,89	0,01%	3	0,00%
121:	30.665,10	0,00%	2	0,00%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>

**Statistics**

WA Original Term	74,79
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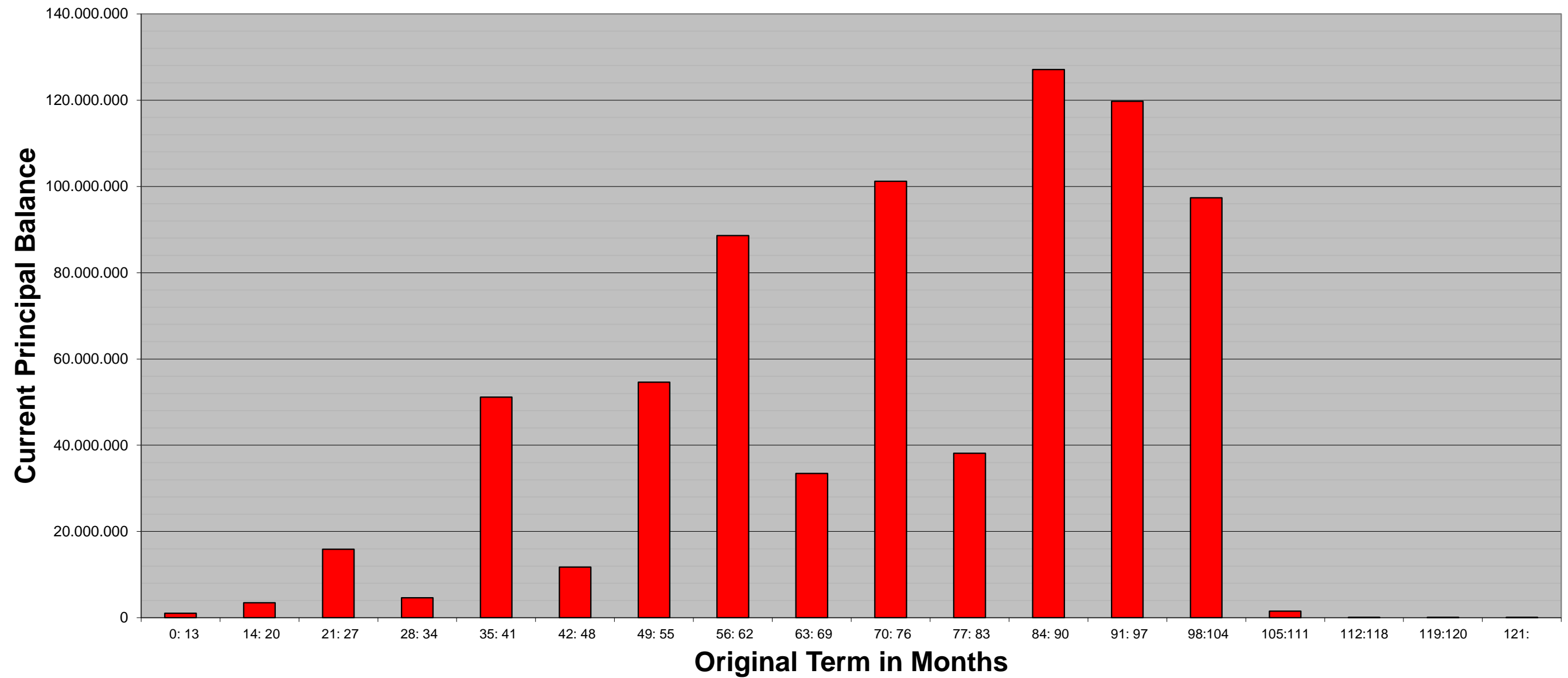


**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.04.2017			
Payment Date			13.04.2017			
Period No			7			
Monthly Period			Apr 2017			
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	743.649.549,44	99,15%	80.773	97,74%	80.773	98,90%
2: 2	6.051.805,65	0,81%	1.698	2,05%	849	1,04%
3: 3	274.482,69	0,04%	141	0,17%	47	0,06%
4: 4	20.901,10	0,00%	20	0,02%	5	0,01%
5: 5	3.250,49	0,00%	5	0,01%	1	0,00%
<b>Total</b>	<b>749.999.989,37</b>	<b>100,00%</b>	<b>82.637</b>	<b>100,00%</b>	<b>81.675</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

**Priority of Payments**

Available Distribution Amount		44.352.250,59 €
Senior Expenses	-	- €
Net Swap Payments	--	1.769,06 €
Interest Notes Class A	-	82.145,36 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	45.032,76 €
Interest Notes Class E	-	246.241,80 €
Replenishment	-	41.381.005,69 €
Payments to Purchase Shortfall Account	-	10,63 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.551.121,35 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 421.881,98 € -	82.145,36 €	- 24.179,04 € -	24.283,02 €	- 45.032,76 € -	246.241,80 €
Cumulative Interest accrued	- 2.694.609,32 € -	524.598,58 €	- 154.440,00 € -	155.100,00 €	- 287.650,54 € -	1.572.820,20 €
Interest Payments	- 421.881,98 € -	82.145,36 €	- 24.179,04 € -	24.283,02 €	- 45.032,76 € -	246.241,80 €
Cumulative Interest Payments	- 2.694.609,32 € -	524.598,58 €	- 154.440,00 € -	155.100,00 €	- 287.650,54 € -	1.572.820,20 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		-	-	-	A	A-1	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.800.000,00 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,3720%  
Net Swap Payments 1.769,06 €  
Notional Amount next period 42.800.000,00 €

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31.03.2017, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**

Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**

Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	POS	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.04.2017				
Payment Date		13.04.2017				
Period No		7				
Monthly Period		13.04.2017				
Interest Period	from	13.03.2017	to	13.04.2017	=	31 days
Collection Period	from	01.03.2017	to	31.03.2017		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
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fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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## SC Germany Consumer 2016-1 Monthly Investor Report

### 23. Santander Consumer Bank



#### Contact Details

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[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.04.2017				
Payment Date	13.04.2017				
Period No	7				
Monthly Period	Apr 2017				
Interest Period	from	13.03.2017	to	13.04.2017	= 31 days
Collection Period	from	01.03.2017	to	31.03.2017	

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Initial Rating as of 30.03.2017

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	POS
-	-	-	BBB+	A-2	POS
-	-	-	BBB+	A-2	POS

Ratings as of 31.03.2017, data source: Bloomberg