

SC Germany Consumer 2016-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period from	13.03.2018	to	13.04.2018	=	31 days
Collection Period from	01.03.2018	to	31.03.2018		

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1. Portfolio Information



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	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		556.810.294,60 €	588.741.494,25 €
Scheduled Principal Payments		12.705.303,79 €	
Prepayment Principal		15.880.117,43 €	
Total Principal Collections		28.585.421,22 €	30.761.287,06 €
Total Interest Collections		2.933.142,07 €	3.092.797,40 €
Defaults		932.918,16 €	1.169.912,59 €
Replenishment Amount		- €	- €
End of Period	69.035	527.291.955,22 €	556.810.294,60 €
Purchase Shortfall Amount		20,78 €	31,58 €
Total Assets (End of Period)		527.291.976,00 €	556.810.326,18 €
Current Prepayment Rate (annualised)		29,3%	

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2. Reserve Accounts



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Note Balance

Beginning of Period	556.810.326,18 €
End of Period	527.291.976,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	2.784.051,47 €	
Cash Outflow		- €	
Cash Inflow		147.591,69 €	
End of Period	0,5%	2.636.459,78 €	
Required Liquidity Reserve Fund	0,5%	2.636.459,78 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	556.810.326,18 €
End of Period	527.291.976,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,66%	3.501.929,08 €	116.865,86 €	315
31- 60 days past due previous period		4.004.117,52 €	135.481,04 €	354
31- 60 days past due current period	0,63%	3.512.997,00 €	117.156,00 €	312
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,33%	1.814.125,82 €	103.740,13 €	165
61- 90 days past due previous period		1.794.376,60 €	103.103,10 €	160
61- 90 days past due current period	0,33%	1.848.763,35 €	107.329,08 €	167
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,18%	1.196.636,22 €	97.895,42 €	108
91- 120 days past due previous period		957.087,59 €	77.024,39 €	88
91- 120 days past due current period	0,17%	926.185,44 €	73.230,11 €	88

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	932.918,16 €	
Current Period Recoveries	109.110,48 €	
Current Period Net Default	823.807,68 €	
New Number of Defaulted Contracts		60
Cumulative Default		
Cumulative Gross Default	16.886.533,06 €	
Cumulative Recoveries	629.317,09 €	
Cumulative Net Default	16.257.215,97 €	
Total Number of Defaulted Contracts		1.213

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	2,02%	2,08%
Annualised Loss Ratio previous period		2,22%
Annualised Loss Ratio current period	1,78%	1,78%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	556.810.326,18 €	442.610.326,18 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	31.627.705,19 €					
Replenishment	0,00 €					
Amortisation	29.518.350,18 €					
Redemption per Class	29.518.350,18 €	29.518.350,18 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		4.642,71 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	527.291.976,00 €	413.091.976,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		78,3%	8,2%	5,3%	2,1%	6,0%
Current Pool Factor		0,65	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		69.614,71 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		4.642,71 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		64.972,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		57.158,42 €	24.179,04 €	24.283,02 €	45.042,93 €	246.267,00 €
Interest Payment		57.158,42 €	24.179,04 €	24.283,02 €	45.042,93 €	246.267,00 €
Interest Payment per Note		8,99 €	55,97 €	86,11 €	398,61 €	781,80 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		27,39%	19,20%	13,85%	11,71%	5,74%
Current CE (excl. Excess Spread)		21,66%	13,47%	8,12%	5,97%	0,00%

* Last rating action as of 25.09.2017

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6. Original Principal Balance



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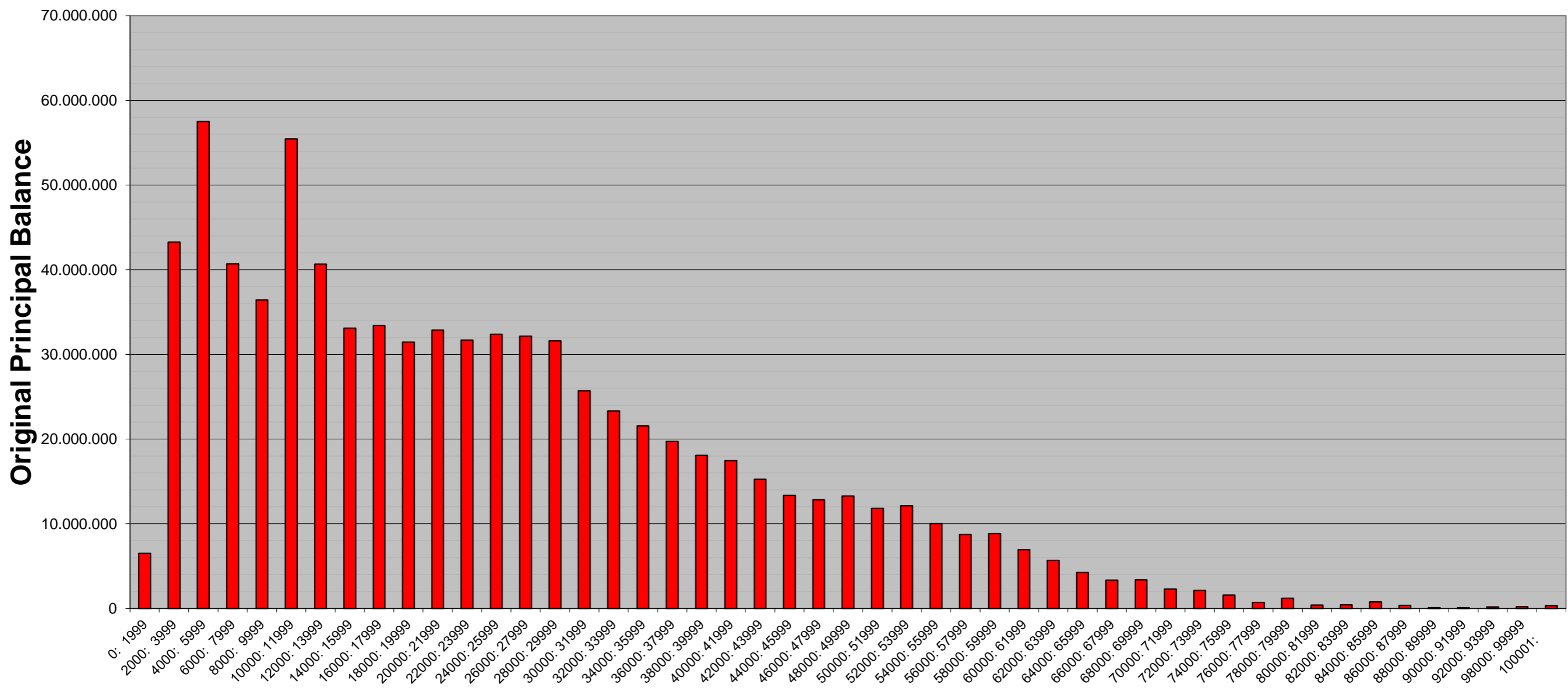
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.502.206,99	0,81%	5.257	7,61%
2000: 3999	43.255.037,32	5,37%	14.907	21,59%
4000: 5999	57.505.558,75	7,14%	11.796	17,09%
6000: 7999	40.696.584,42	5,05%	5.978	8,66%
8000: 9999	36.447.484,72	4,52%	4.128	5,98%
10000: 11999	55.460.982,50	6,89%	5.198	7,53%
12000: 13999	40.649.868,55	5,05%	3.181	4,61%
14000: 15999	33.104.559,97	4,11%	2.210	3,20%
16000: 17999	33.399.216,40	4,15%	1.969	2,85%
18000: 19999	31.454.529,71	3,91%	1.659	2,40%
20000: 21999	32.870.625,31	4,08%	1.568	2,27%
22000: 23999	31.703.415,78	3,94%	1.380	2,00%
24000: 25999	32.380.561,10	4,02%	1.298	1,88%
26000: 27999	32.148.868,99	3,99%	1.191	1,73%
28000: 29999	31.613.599,07	3,92%	1.090	1,58%
30000: 31999	25.714.995,98	3,19%	831	1,20%
32000: 33999	23.313.710,41	2,89%	707	1,02%
34000: 35999	21.551.151,98	2,68%	616	0,89%
36000: 37999	19.705.255,42	2,45%	533	0,77%
38000: 39999	18.080.920,46	2,24%	464	0,67%
40000: 41999	17.461.566,97	2,17%	426	0,62%
42000: 43999	15.250.578,01	1,89%	355	0,51%
44000: 45999	13.361.790,26	1,66%	297	0,43%
46000: 47999	12.821.222,24	1,59%	273	0,40%
48000: 49999	13.274.899,88	1,65%	271	0,39%
50000: 51999	11.813.951,44	1,47%	232	0,34%
52000: 53999	12.131.943,87	1,51%	229	0,33%
54000: 55999	10.003.416,71	1,24%	182	0,26%
56000: 57999	8.728.929,91	1,08%	153	0,22%
58000: 59999	8.841.941,69	1,10%	150	0,22%
60000: 61999	6.937.307,70	0,86%	114	0,17%
62000: 63999	5.661.688,46	0,70%	90	0,13%
64000: 65999	4.230.387,22	0,53%	65	0,09%
66000: 67999	3.346.739,92	0,42%	50	0,07%
68000: 69999	3.378.398,17	0,42%	49	0,07%
70000: 71999	2.270.345,69	0,28%	32	0,05%
72000: 73999	2.120.079,21	0,26%	29	0,04%
74000: 75999	1.575.067,10	0,20%	21	0,03%
76000: 77999	691.876,77	0,09%	9	0,01%
78000: 79999	1.184.645,95	0,15%	15	0,02%
80000: 81999	406.015,63	0,05%	5	0,01%
82000: 83999	414.908,77	0,05%	5	0,01%
84000: 85999	765.333,81	0,10%	9	0,01%
86000: 87999	348.407,34	0,04%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	331.192,72	0,04%	3	0,00%
Total	805.473.737,89	100,00%	69.035	100,00%

Statistics in EUR	
Average Amount	11.667,61

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6.1 Original PB (Graph)

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7. Current Principal Balance



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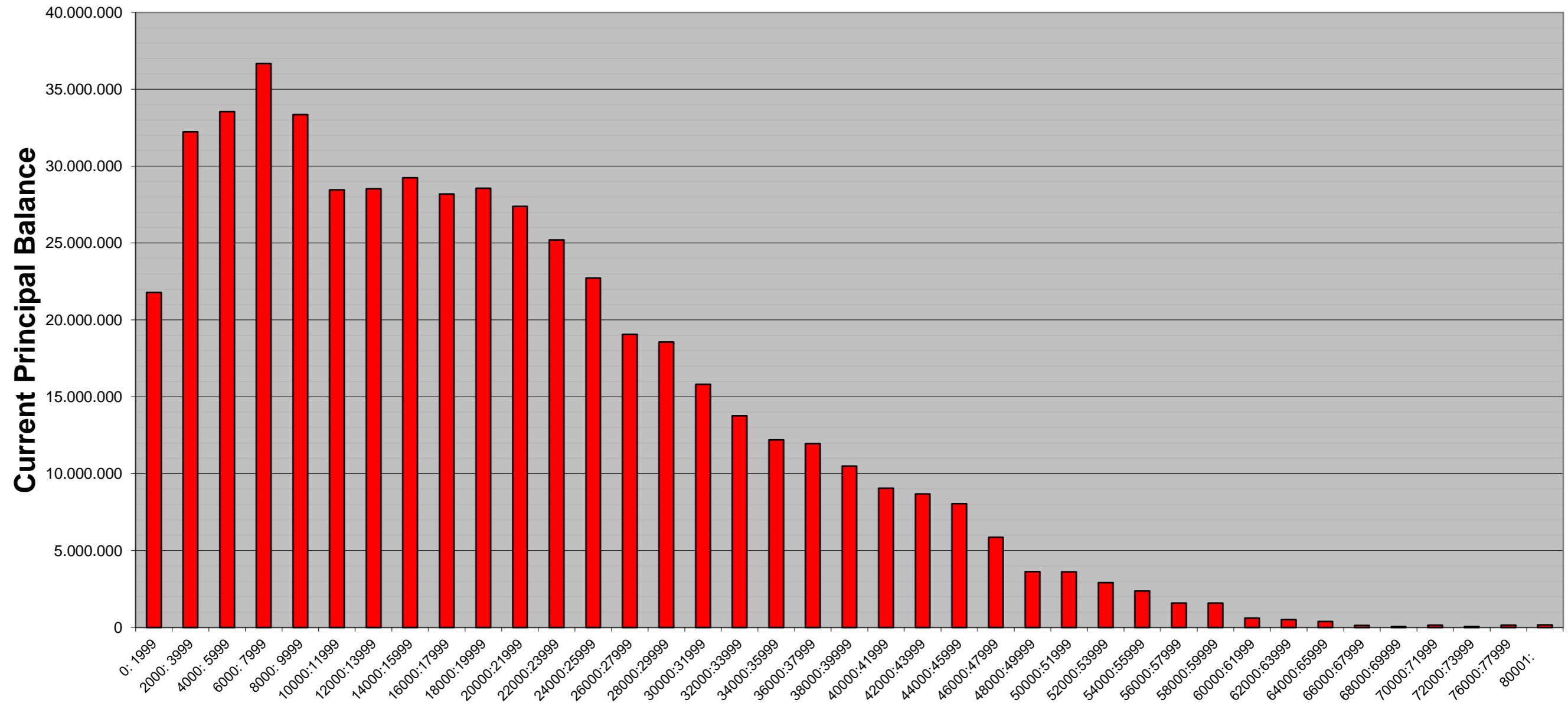
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	21.793.649,67	4,13%	24.734	35,83%
2000: 3999	32.236.448,45	6,11%	11.021	15,96%
4000: 5999	33.545.880,88	6,36%	6.812	9,87%
6000: 7999	36.663.809,24	6,95%	5.239	7,59%
8000: 9999	33.363.188,46	6,33%	3.724	5,39%
10000:11999	28.455.110,42	5,40%	2.597	3,76%
12000:13999	28.528.826,72	5,41%	2.205	3,19%
14000:15999	29.242.608,15	5,55%	1.951	2,83%
16000:17999	28.186.556,39	5,35%	1.659	2,40%
18000:19999	28.557.787,45	5,42%	1.504	2,18%
20000:21999	27.379.532,59	5,19%	1.306	1,89%
22000:23999	25.197.316,13	4,78%	1.098	1,59%
24000:25999	22.718.886,43	4,31%	911	1,32%
26000:27999	19.055.340,05	3,61%	707	1,02%
28000:29999	18.561.139,28	3,52%	640	0,93%
30000:31999	15.819.629,83	3,00%	510	0,74%
32000:33999	13.770.616,53	2,61%	417	0,60%
34000:35999	12.195.677,30	2,31%	349	0,51%
36000:37999	11.963.926,16	2,27%	323	0,47%
38000:39999	10.484.469,66	1,99%	269	0,39%
40000:41999	9.055.971,63	1,72%	221	0,32%
42000:43999	8.677.251,94	1,65%	202	0,29%
44000:45999	8.044.444,45	1,53%	179	0,26%
46000:47999	5.860.090,04	1,11%	125	0,18%
48000:49999	3.627.507,23	0,69%	74	0,11%
50000:51999	3.610.332,28	0,68%	71	0,10%
52000:53999	2.913.281,06	0,55%	55	0,08%
54000:55999	2.361.605,88	0,45%	43	0,06%
56000:57999	1.590.564,94	0,30%	28	0,04%
58000:59999	1.587.285,62	0,30%	27	0,04%
60000:61999	608.979,84	0,12%	10	0,01%
62000:63999	503.079,07	0,10%	8	0,01%
64000:65999	389.472,57	0,07%	6	0,01%
66000:67999	134.485,81	0,03%	2	0,00%
68000:69999	69.858,88	0,01%	1	0,00%
70000:71999	143.102,46	0,03%	2	0,00%
72000:73999	73.474,08	0,01%	1	0,00%
76000:77999	153.032,98	0,03%	2	0,00%
80001:	167.734,67	0,03%	2	0,00%
Total	527.291.955,22	100,00%	69.035	100,00%

Statistics	in EUR
Average Amount	7.638,04

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	84.610,63	0,0160%	1
2	83.124,04	0,0158%	1
3	76.796,19	0,0146%	1
4	76.236,79	0,0145%	1
5	73.474,08	0,0139%	1
6	71.968,66	0,0136%	1
7	71.133,80	0,0135%	1
8	69.858,88	0,0132%	1
9	67.804,46	0,0129%	1
10	66.681,35	0,0126%	1
11	65.772,86	0,0125%	1
12	65.075,50	0,0123%	1
13	64.931,90	0,0123%	1
14	64.775,13	0,0123%	1
15	64.719,48	0,0123%	1
16	64.197,70	0,0122%	1
17	63.672,19	0,0121%	1
18	63.583,51	0,0121%	1
19	63.448,81	0,0120%	1
20	62.935,90	0,0119%	1
21	62.718,11	0,0119%	1
22	62.465,84	0,0118%	1
23	62.158,88	0,0118%	1
24	62.095,83	0,0118%	1
25	61.445,72	0,0117%	1
	1.695.686,24	0,3216%	25

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9. Geographical Distribution



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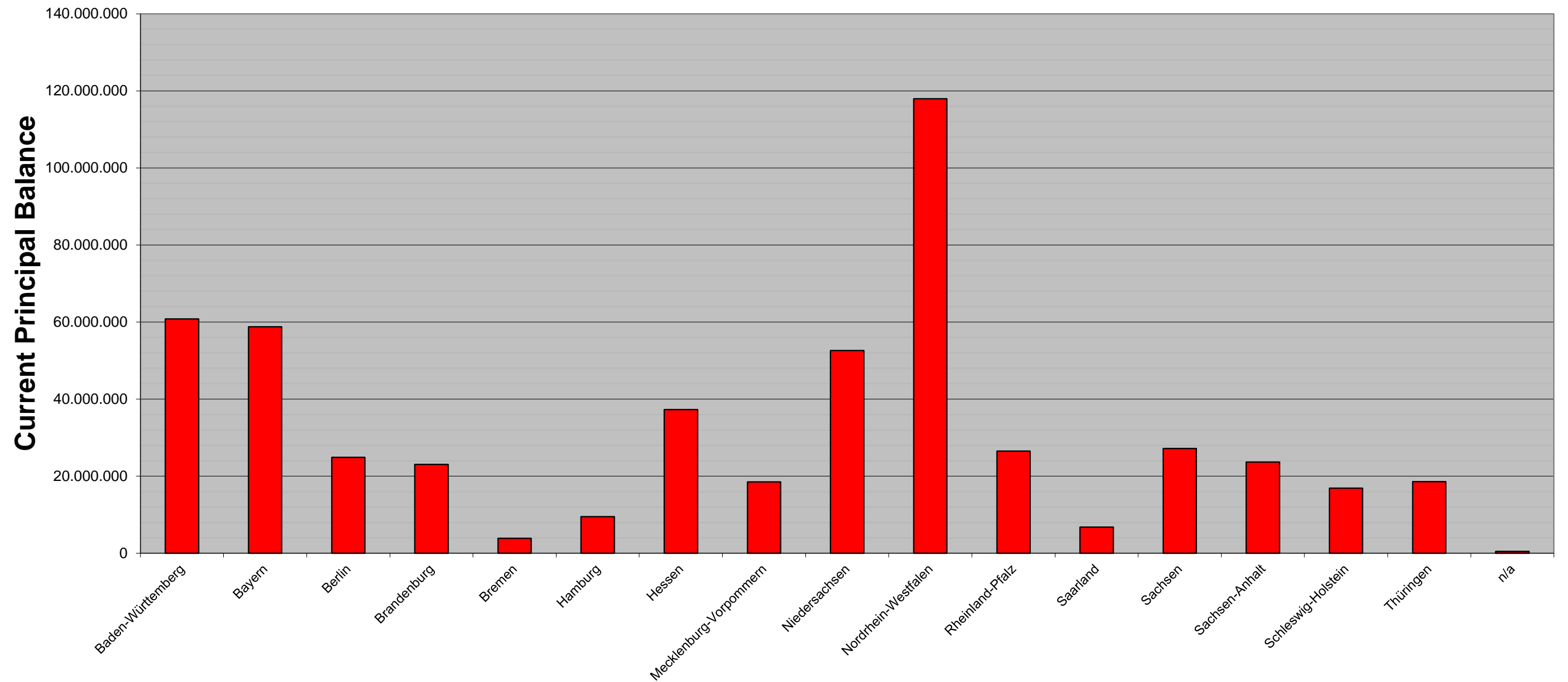
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	60.809.209,03	11,53%	8.066	11,68%
Bayern	58.778.000,73	11,15%	8.382	12,14%
Berlin	24.888.099,32	4,72%	3.352	4,86%
Brandenburg	23.034.902,10	4,37%	3.152	4,57%
Bremen	3.853.109,69	0,73%	506	0,73%
Hamburg	9.521.594,60	1,81%	1.259	1,82%
Hessen	37.300.570,09	7,07%	4.746	6,87%
Mecklenburg-Vorpomm	18.544.944,89	3,52%	2.227	3,23%
Niedersachsen	52.598.845,62	9,98%	6.785	9,83%
Nordrhein-Westfalen	117.914.161,98	22,36%	14.818	21,46%
Rheinland-Pfalz	26.502.587,02	5,03%	3.427	4,96%
Saarland	6.780.736,78	1,29%	828	1,20%
Sachsen	27.159.345,94	5,15%	3.754	5,44%
Sachsen-Anhalt	23.657.568,89	4,49%	2.850	4,13%
Schleswig-Holstein	16.867.752,31	3,20%	2.377	3,44%
Thüringen	18.606.980,02	3,53%	2.457	3,56%
n/a	473.546,21	0,09%	49	0,07%
Total	527.291.955,22	100,00%	69.035	100,00%

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9.1 Geographical Distribution (Graph)



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			19		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.04.2018			
Payment Date		13.04.2018			
Period No		19			
Monthly Period		Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	121.922.872,90	23,12%	6.169	8,94%
unsecured	405.369.082,32	76,88%	62.866	91,06%
Total	527.291.955,22	100,00%	69.035	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	91.308.356,89	17,32%	25.709	37,24%
Yes	435.983.598,33	82,68%	43.326	62,76%
Total	527.291.955,22	100,00%	69.035	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			19			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	506.444.693,44	96,05%	67.386	97,61%
Other	20.847.261,78	3,95%	1.649	2,39%
Total	527.291.955,22	100,00%	69.035	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	148.589.998,03	28,18%	19.886	28,81%
1st of month	378.701.957,19	71,82%	49.149	71,19%
Total	527.291.955,22	100,00%	69.035	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	11.04.2018			
Payment Date	13.04.2018			
Period No	19			
Monthly Period	Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018 = 31 days
Collection Period	from	01.03.2018	to	31.03.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	942.273,99	0,18%	2.175	3,15%
1: 1	5.992.541,00	1,14%	7.558	10,95%
2: 2	12.143.896,81	2,30%	7.285	10,55%
3: 3	76.863.563,08	14,58%	13.659	19,79%
4: 4	58.015.475,30	11,00%	5.237	7,59%
5: 5	74.232.703,73	14,08%	6.103	8,84%
6: 6	65.340.583,70	12,39%	5.128	7,43%
7: 7	126.725.205,18	24,03%	11.154	16,16%
8: 8	65.239.687,23	12,37%	6.639	9,62%
9: 9	37.161.994,70	7,05%	3.516	5,09%
10:10	3.757.970,09	0,71%	461	0,67%
11:11	603.620,12	0,11%	75	0,11%
12:12	248.132,11	0,05%	36	0,05%
13:13	17.409,73	0,00%	8	0,01%
14:14	6.898,45	0,00%	1	0,00%
Total	527.291.955,22	100,00%	69.035	100,00%

Statistics	in %
WA Interest	6,60%

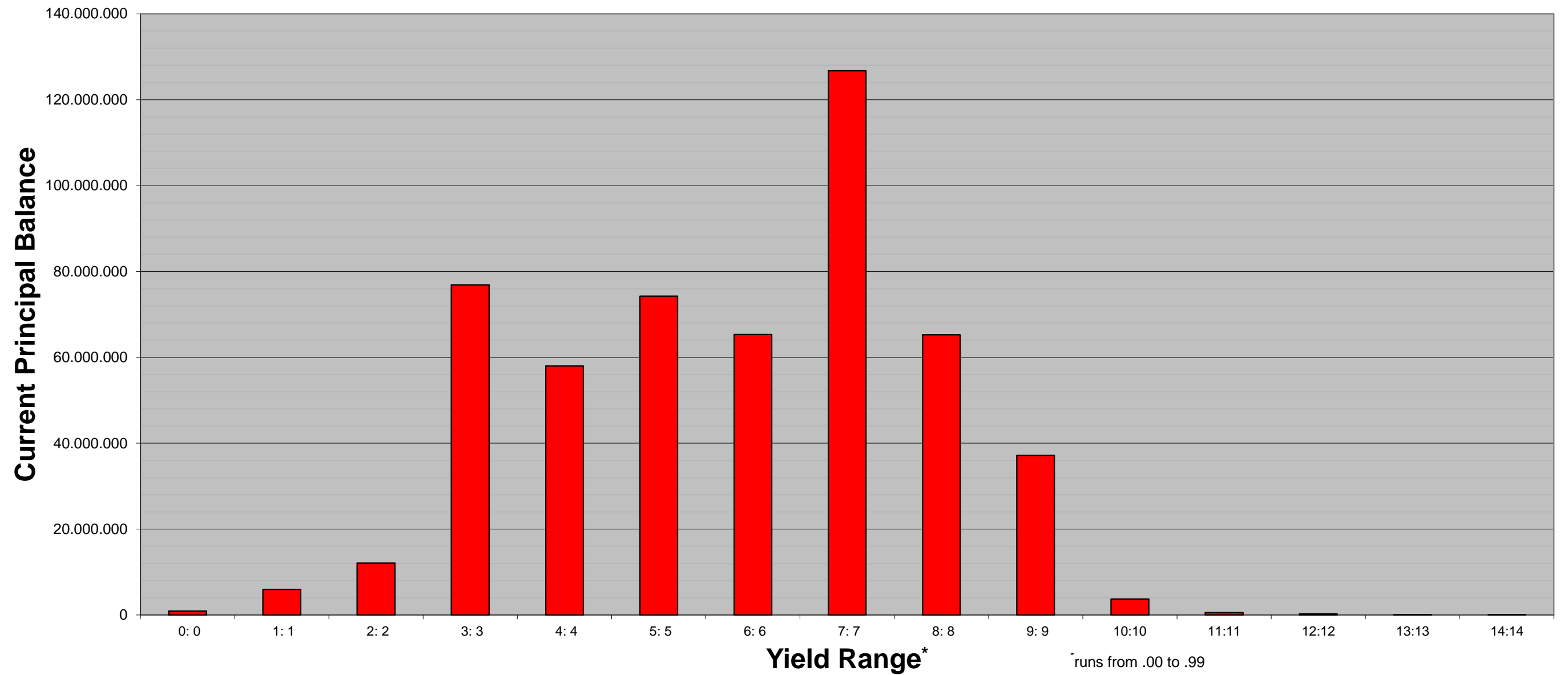
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	19	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
9:11	6.397.425,45	1,21%	868	1,26%
12:14	33.879.812,83	6,43%	4.121	5,97%
15:17	43.291.241,05	8,21%	5.973	8,65%
18:20	68.250.922,02	12,94%	8.522	12,34%
21:23	128.018.192,77	24,28%	17.784	25,76%
24:26	121.056.578,55	22,96%	15.108	21,88%
27:29	53.964.961,99	10,23%	6.731	9,75%
30:32	29.379.669,22	5,57%	4.034	5,84%
33:35	11.783.743,39	2,23%	1.809	2,62%
36:38	9.829.364,29	1,86%	1.361	1,97%
39:41	6.674.117,28	1,27%	812	1,18%
42:44	8.015.733,41	1,52%	1.045	1,51%
45:47	4.013.912,54	0,76%	462	0,67%
48:50	714.574,83	0,14%	63	0,09%
51:53	284.715,41	0,05%	35	0,05%
54:56	488.308,96	0,09%	98	0,14%
57:59	55.675,33	0,01%	7	0,01%
60:62	191.919,62	0,04%	20	0,03%
63:65	107.123,54	0,02%	17	0,02%
66:68	137.842,53	0,03%	23	0,03%
69:71	142.642,37	0,03%	22	0,03%
72:74	89.822,60	0,02%	21	0,03%
75:77	90.117,42	0,02%	16	0,02%
78:80	153.186,44	0,03%	30	0,04%
81:	280.351,38	0,05%	53	0,08%
Total	527.291.955,22	100,00%	69.035	100,00%

Statistics

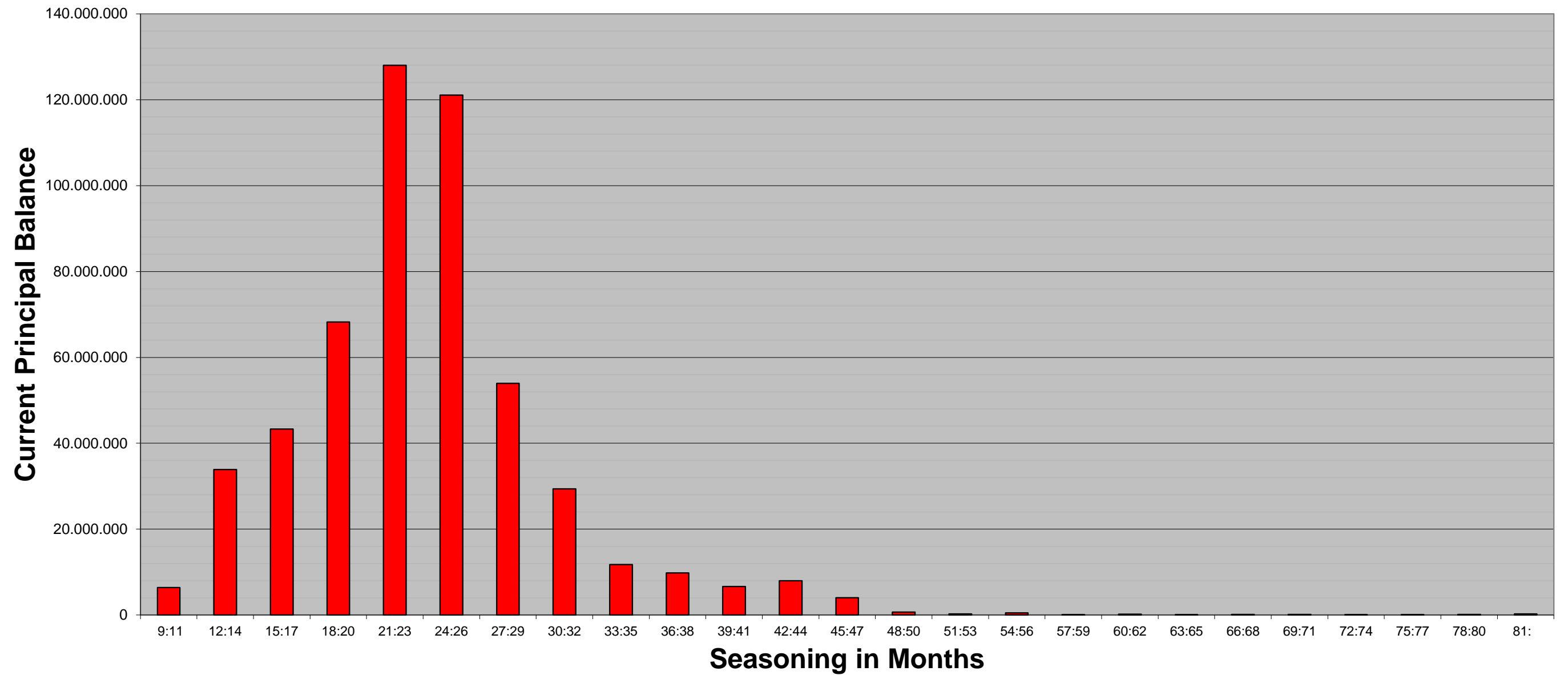
WA Seasoning	23,71
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	19	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.431.602,24	0,46%	6.752	9,78%
7: 13	11.757.990,73	2,23%	9.709	14,06%
14: 20	20.558.723,29	3,90%	9.253	13,40%
21: 27	26.395.016,05	5,01%	6.718	9,73%
28: 34	30.197.978,75	5,73%	4.796	6,95%
35: 41	46.842.748,20	8,88%	5.819	8,43%
42: 48	52.087.525,30	9,88%	4.686	6,79%
49: 55	59.891.710,90	11,36%	4.419	6,40%
56: 62	69.921.452,06	13,26%	4.734	6,86%
63: 69	67.230.002,55	12,75%	4.393	6,36%
70: 76	89.762.343,57	17,02%	5.073	7,35%
77: 83	39.815.289,13	7,55%	2.157	3,12%
84: 90	10.110.007,97	1,92%	515	0,75%
91: 97	108.831,37	0,02%	5	0,01%
98:104	154.560,72	0,03%	4	0,01%
109:	26.172,39	0,00%	2	0,00%
Total	527.291.955,22	100,00%	69.035	100,00%

Statistics

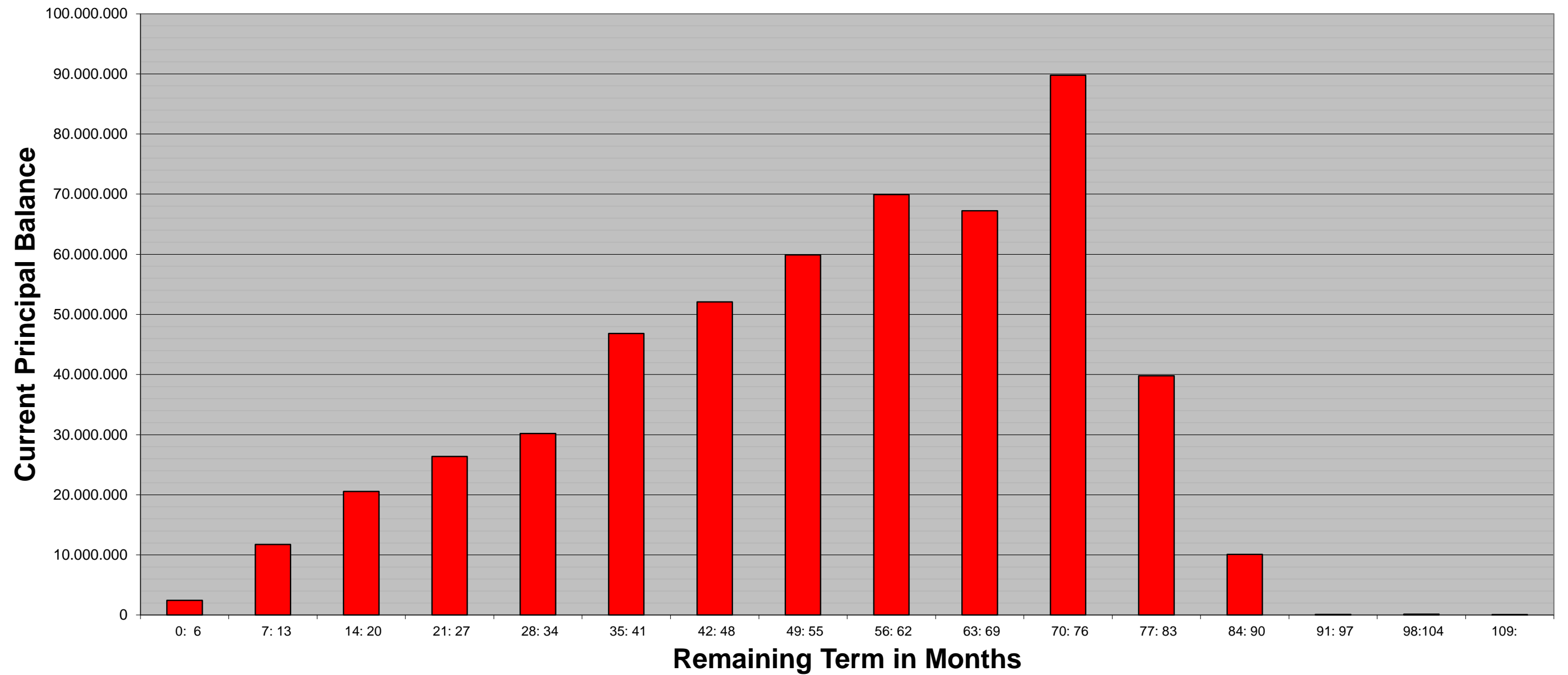
WA Remaining Term	54,08
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	13.692,81	0,00%	114	0,16%
14: 20	285.430,70	0,05%	710	1,03%
21: 27	3.711.681,33	0,70%	5.786	8,38%
28: 34	2.023.816,24	0,38%	1.108	1,60%
35: 41	27.464.277,87	5,21%	17.839	25,84%
42: 48	7.113.524,25	1,35%	1.584	2,29%
49: 55	36.347.443,09	6,89%	7.699	11,15%
56: 62	60.437.147,46	11,46%	8.461	12,26%
63: 69	23.829.235,51	4,52%	1.713	2,48%
70: 76	70.527.915,60	13,38%	5.670	8,21%
77: 83	28.638.652,01	5,43%	1.418	2,05%
84: 90	93.720.891,60	17,77%	7.025	10,18%
91: 97	89.158.729,60	16,91%	5.335	7,73%
98:104	80.184.440,73	15,21%	4.362	6,32%
105:111	3.222.240,84	0,61%	179	0,26%
112:118	315.627,22	0,06%	18	0,03%
119:120	86.493,04	0,02%	4	0,01%
121:	210.715,32	0,04%	10	0,01%
Total	527.291.955,22	100,00%	69.035	100,00%

Statistics

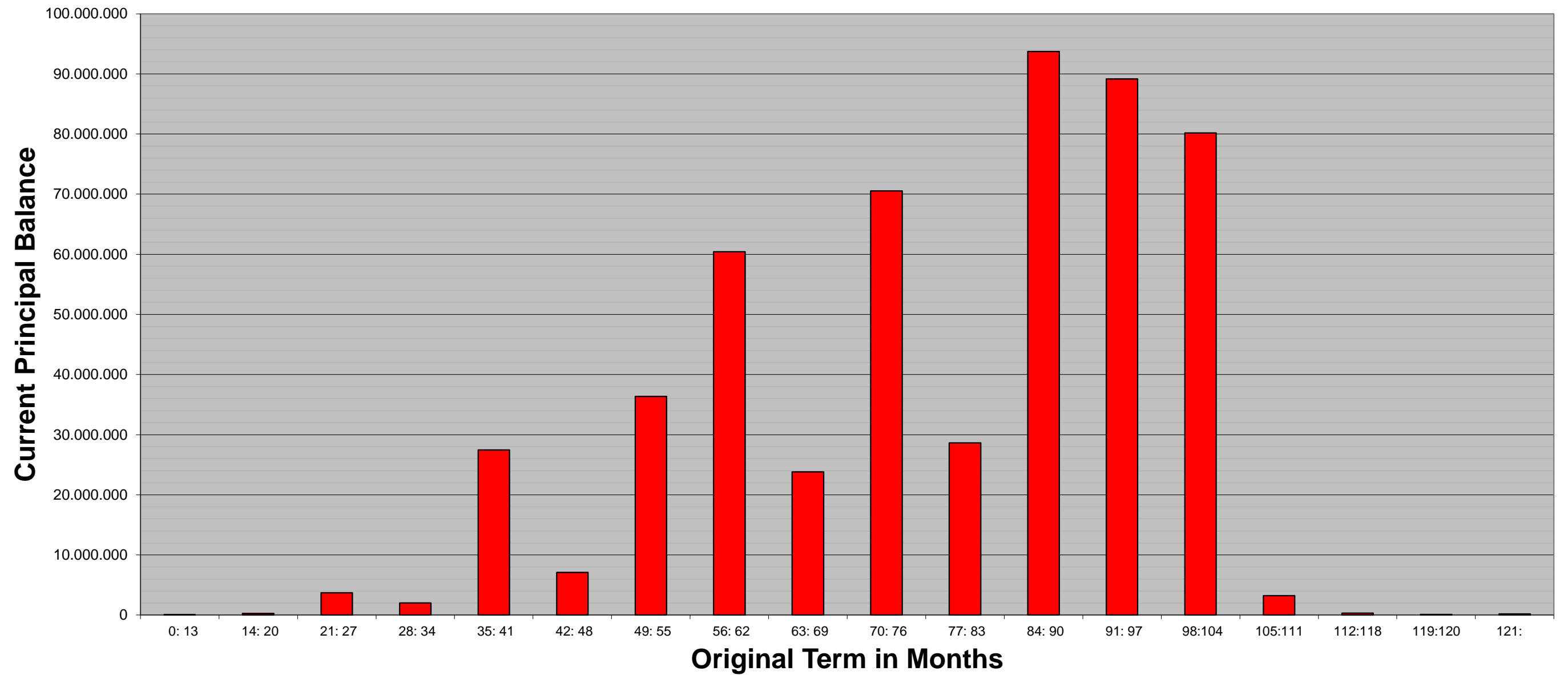
WA Original Term	77,79
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			19			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	522.936.298,25	99,17%	67.368	97,59%	67.368	98,83%
2: 2	4.112.560,20	0,78%	1.468	2,13%	734	1,08%
3: 3	212.523,42	0,04%	156	0,23%	52	0,08%
4: 4	22.911,69	0,00%	28	0,04%	7	0,01%
5: 5	7.661,66	0,00%	15	0,02%	3	0,00%
Total	527.291.955,22	100,00%	69.035	100,00%	68.164	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Priority of Payments

Available Distribution Amount		31.627.705,19 €
Senior Expenses	-	- €
Net Swap Payments	--	1.805,92 €
Interest Notes Class A	-	57.158,42 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	45.042,93 €
Interest Notes Class E	-	246.267,00 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	20,78 €
Principal Payments Class A	-	29.518.350,18 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	1.714.209,74 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 396.930,41 €	- 57.158,42 €	- 24.179,04 €	- 24.283,02 €	- 45.042,93 €	- 246.267,00 €
Cumulative Interest accrued	- 7.574.717,57 €	- 1.404.609,36 €	- 439.145,28 €	- 441.016,98 €	- 817.865,75 €	- 4.472.080,20 €
Interest Payments	- 396.930,41 €	- 57.158,42 €	- 24.179,04 €	- 24.283,02 €	- 45.042,93 €	- 246.267,00 €
Cumulative Interest Payments	- 7.574.717,57 €	- 1.404.609,36 €	- 439.145,28 €	- 441.016,98 €	- 817.865,75 €	- 4.472.080,20 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.968,42 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3710%
Net Swap Payments 1.805,92 €
Notional Amount next period 42.799.979,22 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31.03.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	413.091.976,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	413.091.976,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.03.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.04.2018				
Payment Date		13.04.2018				
Period No		19				
Monthly Period		13.04.2018				
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



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Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	19				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.03.2018, data source: Bloomberg