

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



|                        |            |    |            |   |         |
|------------------------|------------|----|------------|---|---------|
| Reporting Date         | 11.04.2019 |    |            |   |         |
| Payment Date           | 15.04.2019 |    |            |   |         |
| Period No              | 31         |    |            |   |         |
| Monthly Period         | Apr 2019   |    |            |   |         |
| Interest Period from   | 13.03.2019 | to | 15.04.2019 | = | 33 days |
| Collection Period from | 01.03.2019 | to | 31.03.2019 |   |         |

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**1. Portfolio Information**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
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| Outstanding Receivables              | No. of Contracts | current period |  | previous period |  |
|--------------------------------------|------------------|----------------|--|-----------------|--|
|                                      |                  |                | Aggregate Outstanding Principal Amount |                 | Aggregate Outstanding Principal Amount |
| <b>Beginning of Period</b>           |                  | €              | <b>296.117.560,13</b>                  | €               | <b>312.395.132,70</b>                  |
| Scheduled Principal Payments         |                  | €              | 8.106.671,98                           |                 |  |
| Prepayment Principal                 |                  | €              | 6.841.492,85                           |                 |  |
| <b>Total Principal Collections</b>   |                  | €              | <b>14.948.164,83</b>                   | €               | <b>15.723.796,45</b>                   |
| <b>Total Interest Collections</b>    |                  | €              | <b>1.576.298,62</b>                    | €               | <b>1.658.749,08</b>                    |
| <b>Defaults</b>                      |                  | €              | <b>394.107,60</b>                      | €               | <b>553.776,12</b>                      |
| <b>Replenishment Amount</b>          |                  | €              | <b>-</b>                               | €               | <b>-</b>                               |
| <b>End of Period</b>                 | <b>41.901</b>    | €              | <b>280.775.287,70</b>                  | €               | <b>296.117.560,13</b>                  |
| <b>Purchase Shortfall Amount</b>     |                  | €              | <b>52,44</b>                           | €               | <b>15,49</b>                           |
| Total Assets (End of Period)         |                  | €              | 280.775.340,14                         | €               | 296.117.575,62                         |
| Current Prepayment Rate (annualised) |                  |                | 24,5%                                  |                 |  |

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**2. Reserve Accounts**



|                        |            |    |            |   |         |
|------------------------|------------|----|------------|---|---------|
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| Collection Period from | 01.03.2019 | to | 31.03.2019 |   |         |

**Note Balance**

|                     |   |                |
|---------------------|---|----------------|
| Beginning of Period | € | 296.117.575,62 |
| End of Period       | € | 280.775.340,14 |

**Reserve Accounts**

|  | in % |                | Trigger Event y/n |
|--|------|----------------|-------------------|
| <b>Liquidity Reserve</b>                     |      |                |                   |
| Beginning of Period                          | 0,5% | € 1.480.587,80 |                   |
| Cash Outflow                                 |      | € -            |                   |
| Cash Inflow                                  |      | € 76.711,36    |                   |
| End of Period                                | 0,5% | € 1.403.876,44 |                   |
| Required Liquidity Reserve Fund              | 0,5% | € 1.403.876,44 |                   |
| <b>Commingling Reserve</b>                   | in % |                |                   |
| Beginning of Period                          |      | n/a            | no                |
| Cash Outflow                                 |      | n/a            |                   |
| Cash Inflow                                  |      | n/a            |                   |
| End of Period                                |      | n/a            |                   |
| Required Commingling Reserve Fund            |      | n/a            |                   |
| <b>Set-Off Reserve</b>                       | in % |                |                   |
| Beginning of Period                          |      | n/a            | no                |
| Cash Outflow                                 |      | n/a            |                   |
| Cash Inflow                                  |      | n/a            |                   |
| End of Period                                |      | n/a            |                   |
| Required Set-Off Reserve Fund                |      | n/a            |                   |
| Current Set-Off Amount                       |      | n/a            |                   |
| Set-Off Amount (per Loan)                    |      | n/a            |                   |
| Set-Off Amount (in % of Outstanding Balance) |      | n/a            |                   |

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**3. Performance Data**



|                        |            |    |            |           |
|------------------------|------------|----|------------|-----------|
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| Monthly Period         | Apr 2019   |    |            |           |
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**Note Balance**

|                     |   |                |
|---------------------|---|----------------|
| Beginning of Period | € | 296.117.575,62 |
| End of Period       | € | 280.775.340,14 |

**Delinquency Data and Ratios**

|   | 3-MRA* /<br>current ratio | Amount at risk | Overdue amount | Number of<br>Loans |
|---|---------------------------|----------------|----------------|--------------------|
| <b>3-MRA* 31- 60 days past due</b>                  | <b>0,77%</b>              |                |                |                    |
| 31- 60 days past due period before previous period  |                           | € 2.454.215,98 | € 91.306,01    | 263                |
| 31- 60 days past due previous period                |                           | € 2.219.329,20 | € 86.112,25    | 230                |
| 31- 60 days past due current period                 | 0,74%                     | € 2.181.626,69 | € 84.550,50    | 233                |
| <b>3-MRA* 61-90 days past due</b>                   | <b>0,38%</b>              |                |                |                    |
| 61- 90 days past due period before previous period  |                           | € 1.327.045,07 | € 85.400,37    | 139                |
| 61- 90 days past due previous period                |                           | € 1.059.238,33 | € 70.598,44    | 120                |
| 61- 90 days past due current period                 | 0,34%                     | € 998.383,56   | € 67.636,20    | 115                |
| <b>3-MRA* 91-120 days past due</b>                  | <b>0,20%</b>              |                |                |                    |
| 91- 120 days past due period before previous period |                           | € 586.522,17   | € 51.383,07    | 61                 |
| 91- 120 days past due previous period               |                           | € 611.774,21   | € 56.679,25    | 75                 |
| 91- 120 days past due current period                | 0,19%                     | € 560.064,37   | € 49.016,29    | 68                 |

**Default Data and Ratios**

**Current Default**

|                                   |   |            |    |
|-----------------------------------|---|------------|----|
| Current Period Gross Default      | € | 394.107,60 |    |
| Current Period Recoveries         | € | 101.871,87 |    |
| Current Period Net Default        | € | 292.235,73 |    |
| New Number of Defaulted Contracts |   |            | 37 |

**Cumulative Default**

|                                     |   |               |       |
|-------------------------------------|---|---------------|-------|
| Cumulative Gross Default            | € | 26.942.811,02 |       |
| Cumulative Recoveries               | € | 1.797.685,95  |       |
| Cumulative Net Default              | € | 25.145.125,07 |       |
| Total Number of Defaulted Contracts |   |               | 2.012 |

|  | 3-MRA* /<br>current ratio | Ratio |
|--|---------------------------|-------|
| <b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b> | <b>1,56%</b>              |       |
| Annualised Loss Ratio period before previous period    |                           | 1,75% |
| Annualised Loss Ratio previous period                  |                           | 1,75% |
| Annualised Loss Ratio current period                   | 1,18%                     | 1,18% |

**Principal Deficiency**

|  |   |   |
|--|---|---|
| Principal Deficiency period before previous period | € | - |
| Principal Deficiency previous period               | € | - |
| Principal Deficiency current period                | € | - |

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



|                        |            |                         |
|------------------------|------------|-------------------------|
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**Current Transaction Status**

**Amortizing**

| <b>Portfolio Concentrations</b>                       | <b>Minimum-Trigger</b> | <b>Maximum-Trigger</b> | <b>Current Value</b> | <b>Trigger Breach</b> |
|---|------------------------|------------------------|----------------------|-----------------------|
| Average Yield (applicable for Total Portfolio)        | 6,20%                  | -                      | -                    | no                    |
| Remaining Term (applicable for Total Portfolio)       | -                      | 68,50                  | -                    | no                    |
| <b>Early Amortisation Events</b>                      |                        | <b>Maximum-Trigger</b> | <b>Current Value</b> | <b>Trigger Breach</b> |
| Cumulative Loss Ratio<br>- prior to 30 September 2017 |                        | 1,80%                  | -                    | no                    |
| Purchase Shortfall Event                              |                        |                        | -                    | no                    |
| Period before previous period                         |                        |                        | -                    |                       |
| Previous period                                       |                        |                        | -                    |                       |
| Current period  |                        |                        | -                    |                       |
| Principal Deficiency Event                            |                        |                        | -                    | no                    |

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**5. Outstanding Notes**



| <b>1. Note Balance</b>                                  | <b>All notes</b> | <b>Class A</b>     | <b>Class B</b>         | <b>Class C</b>     | <b>Class D</b>           | <b>Class E</b>      |
|---|------------------|--------------------|------------------------|--------------------|--------------------------|---------------------|
| <b>General Note Information</b>                         |                  |                    |                        |                    |                          |                     |
| ISIN Code   |                  | XS1489761558       | XS1489762366           | XS1489762523       | XS1489763091             | XS1489763331        |
| Currency  |                  | EUR                | EUR                    | EUR                | EUR                      | EUR                 |
| Initial Tranching                                       | in %             | 84,8%              | 5,8%                   | 3,8%               | 1,5%                     | 4,2%                |
| Legal Maturity  |                  | Sep 2029           | Sep 2029               | Sep 2029           | Sep 2029                 | Sep 2029            |
| Expected Maturity                                       |                  | Okt 2020           | Apr 2021               | Apr 2021           | Apr 2021                 | Apr 2021            |
| Original Rating (DBRS / S&P)                            |                  | AA (sf) / AA (sf)  | A (sf) / A (sf)        | BBB (sf) / BBB(sf) | BB (sf) / BB (sf)        | Not rated           |
| Current Rating (DBRS / S&P)*                            |                  | AAA (sf) / AA (sf) | A (high) (sf) / A (sf) | A (sf) / BBB(sf)   | BBB (low) (sf) / BB (sf) | Not rated           |
| Initial Notes Aggregate Principal Outstanding Balance   | 750.000.000,00 € | 635.800.000,00 €   | 43.200.000,00 €        | 28.200.000,00 €    | 11.300.000,00 €          | 31.500.000,00 €     |
| Initial Nominal per Note                                |                  | 100.000,00 €       | 100.000,00 €           | 100.000,00 €       | 100.000,00 €             | 100.000,00 €        |
| Initial Number of Notes per Class                       |                  | 6.358              | 432                    | 282                | 113                      | 315                 |
| <b>Current Note Information</b>                         |                  |                    |                        |                    |                          |                     |
| Class Principal Outstanding Balance Beginning of Period | 296.117.575,62 € | 181.917.575,62 €   | 43.200.000,00 €        | 28.200.000,00 €    | 11.300.000,00 €          | 31.500.000,00 €     |
| Available Distribution Amount                           | 16.626.350,81 €  |                    |                        |                    |                          |                     |
| Replenishment   | 0,00 €           |                    |                        |                    |                          |                     |
| Amortisation  | 15.342.235,48 €  |                    |                        |                    |                          |                     |
| Redemption per Class                                    | 15.342.235,48 €  | 15.342.235,48 €    | 0,00 €                 | 0,00 €             | 0,00 €                   | 0,00 €              |
| Redemption per Note                                     |                  | 2.413,06 €         | 0,00 €                 | 0,00 €             | 0,00 €                   | 0,00 €              |
| Class Principal Outstanding Balance End of Period       | 280.775.340,14 € | 166.575.340,14 €   | 43.200.000,00 €        | 28.200.000,00 €    | 11.300.000,00 €          | 31.500.000,00 €     |
| Current Tranching                                       |                  | 59,3%              | 15,4%                  | 10,0%              | 4,0%                     | 11,2%               |
| Current Pool Factor                                     |                  | 0,26               | 1,00                   | 1,00               | 1,00                     | 1,00                |
| <b>2. Payments to Investors per Note</b>                |                  |                    |                        |                    |                          |                     |
|   | <b>All notes</b> | <b>Class A</b>     | <b>Class B</b>         | <b>Class C</b>     | <b>Class D</b>           | <b>Class E</b>      |
| Interest Rate Basis: 1 M-Euribor / Fixed / Floating     | -0,368%          | 0,150%             | 0,650%                 | 1,000%             | +500 bps                 | +945 bps            |
| Day/Count Convention                                    | 33               | act/360            | act/360                | act/360            | act/360                  | act/360             |
| Interest Days   |                  |                    |                        |                    |                          |                     |
| Principal Outstanding per Note Beginning of Period      |                  | 28.612,39 €        | 100.000,00 €           | 100.000,00 €       | 100.000,00 €             | 100.000,00 €        |
| > Principal Repayment per Note                          |                  | <b>2.413,06 €</b>  | <b>0,00 €</b>          | <b>0,00 €</b>      | <b>0,00 €</b>            | <b>0,00 €</b>       |
| Principal Outstanding per Note End of Period            |                  | 26.199,33 €        | 100.000,00 €           | 100.000,00 €       | 100.000,00 €             | 100.000,00 €        |
| > Interest accrued for the period                       |                  | <b>24.986,94 €</b> | <b>25.738,56 €</b>     | <b>25.850,94 €</b> | <b>47.979,80 €</b>       | <b>262.243,80 €</b> |
| Interest Payment  |                  | <b>24.986,94 €</b> | <b>25.738,56 €</b>     | <b>25.850,94 €</b> | <b>47.979,80 €</b>       | <b>262.243,80 €</b> |
| Interest Payment per Note                               |                  | <b>3,93 €</b>      | <b>59,58 €</b>         | <b>91,67 €</b>     | <b>424,60 €</b>          | <b>832,52 €</b>     |
| <b>3. Credit Enhancements</b>                           |                  |                    |                        |                    |                          |                     |
|   |                  | <b>Class A</b>     | <b>Class B</b>         | <b>Class C</b>     | <b>Class D</b>           | <b>Class E</b>      |
| Initial total CE (Subordination, Reserve)               |                  | 15,23%             | 9,47%                  | 5,71%              | 4,20%                    | 0,00%               |
| Current CE (incl. Excess Spread)                        |                  | 45,87%             | 30,48%                 | 20,44%             | 16,41%                   | 5,19%               |
| Current CE (excl. Excess Spread)                        |                  | 40,67%             | 25,29%                 | 15,24%             | 11,22%                   | 0,00%               |

\* Last rating action as of 23.08.2018

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**6. Original Principal Balance**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
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| Original Principal Balance (Ranges in EUR) | Original Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|--|-----------------------------------|-----------------------------|-----------------|---------------------------|
| 0: 1999                                    | 2.867.130,00                      | 0,53%                       | 2.434           | 5,81%                     |
| 2000: 3999                                 | 20.333.196,65                     | 3,76%                       | 6.902           | 16,47%                    |
| 4000: 5999                                 | 32.455.593,90                     | 6,01%                       | 6.636           | 15,84%                    |
| 6000: 7999                                 | 27.457.828,84                     | 5,08%                       | 4.034           | 9,63%                     |
| 8000: 9999                                 | 25.409.020,30                     | 4,70%                       | 2.877           | 6,87%                     |
| 10000: 11999                               | 39.575.303,95                     | 7,33%                       | 3.714           | 8,86%                     |
| 12000: 13999                               | 29.446.002,78                     | 5,45%                       | 2.305           | 5,50%                     |
| 14000: 15999                               | 23.819.604,92                     | 4,41%                       | 1.590           | 3,79%                     |
| 16000: 17999                               | 23.620.266,99                     | 4,37%                       | 1.393           | 3,32%                     |
| 18000: 19999                               | 22.784.065,18                     | 4,22%                       | 1.201           | 2,87%                     |
| 20000: 21999                               | 22.729.940,31                     | 4,21%                       | 1.084           | 2,59%                     |
| 22000: 23999                               | 23.201.830,38                     | 4,30%                       | 1.010           | 2,41%                     |
| 24000: 25999                               | 22.855.093,42                     | 4,23%                       | 916             | 2,19%                     |
| 26000: 27999                               | 22.640.790,98                     | 4,19%                       | 839             | 2,00%                     |
| 28000: 29999                               | 22.077.119,29                     | 4,09%                       | 761             | 1,82%                     |
| 30000: 31999                               | 17.851.881,90                     | 3,30%                       | 577             | 1,38%                     |
| 32000: 33999                               | 16.093.282,74                     | 2,98%                       | 488             | 1,16%                     |
| 34000: 35999                               | 14.799.193,76                     | 2,74%                       | 423             | 1,01%                     |
| 36000: 37999                               | 13.440.669,89                     | 2,49%                       | 364             | 0,87%                     |
| 38000: 39999                               | 12.503.058,25                     | 2,31%                       | 321             | 0,77%                     |
| 40000: 41999                               | 11.973.736,17                     | 2,22%                       | 292             | 0,70%                     |
| 42000: 43999                               | 9.622.556,07                      | 1,78%                       | 224             | 0,53%                     |
| 44000: 45999                               | 9.498.312,24                      | 1,76%                       | 211             | 0,50%                     |
| 46000: 47999                               | 8.690.522,92                      | 1,61%                       | 185             | 0,44%                     |
| 48000: 49999                               | 9.007.722,34                      | 1,67%                       | 184             | 0,44%                     |
| 50000: 51999                               | 7.232.101,11                      | 1,34%                       | 142             | 0,34%                     |
| 52000: 53999                               | 7.359.314,47                      | 1,36%                       | 139             | 0,33%                     |
| 54000: 55999                               | 6.870.130,20                      | 1,27%                       | 125             | 0,30%                     |
| 56000: 57999                               | 5.361.211,62                      | 0,99%                       | 94              | 0,22%                     |
| 58000: 59999                               | 5.712.266,55                      | 1,06%                       | 97              | 0,23%                     |
| 60000: 61999                               | 4.744.058,33                      | 0,88%                       | 78              | 0,19%                     |
| 62000: 63999                               | 3.898.578,00                      | 0,72%                       | 62              | 0,15%                     |
| 64000: 65999                               | 2.670.954,20                      | 0,49%                       | 41              | 0,10%                     |
| 66000: 67999                               | 2.275.279,69                      | 0,42%                       | 34              | 0,08%                     |
| 68000: 69999                               | 2.206.843,53                      | 0,41%                       | 32              | 0,08%                     |
| 70000: 71999                               | 1.562.633,79                      | 0,29%                       | 22              | 0,05%                     |
| 72000: 73999                               | 1.316.635,88                      | 0,24%                       | 18              | 0,04%                     |
| 74000: 75999                               | 1.125.629,88                      | 0,21%                       | 15              | 0,04%                     |
| 76000: 77999                               | 460.376,70                        | 0,09%                       | 6               | 0,01%                     |
| 78000: 79999                               | 948.281,21                        | 0,18%                       | 12              | 0,03%                     |
| 80000: 81999                               | 81.642,19                         | 0,02%                       | 1               | 0,00%                     |
| 82000: 83999                               | 331.868,20                        | 0,06%                       | 4               | 0,01%                     |
| 84000: 85999                               | 510.085,03                        | 0,09%                       | 6               | 0,01%                     |
| 86000: 87999                               | 87.282,12                         | 0,02%                       | 1               | 0,00%                     |
| 88000: 89999                               | 88.336,74                         | 0,02%                       | 1               | 0,00%                     |
| 90000: 91999                               | 90.756,47                         | 0,02%                       | 1               | 0,00%                     |
| 92000: 93999                               | 184.886,13                        | 0,03%                       | 2               | 0,00%                     |
| 98000: 99999                               | 197.989,28                        | 0,04%                       | 2               | 0,00%                     |
| 100001:                                    | 105.371,60                        | 0,02%                       | 1               | 0,00%                     |
| <b>Total</b>                               | <b>540.176.237,09</b>             | <b>100,00%</b>              | <b>41.901</b>   | <b>100,00%</b>            |

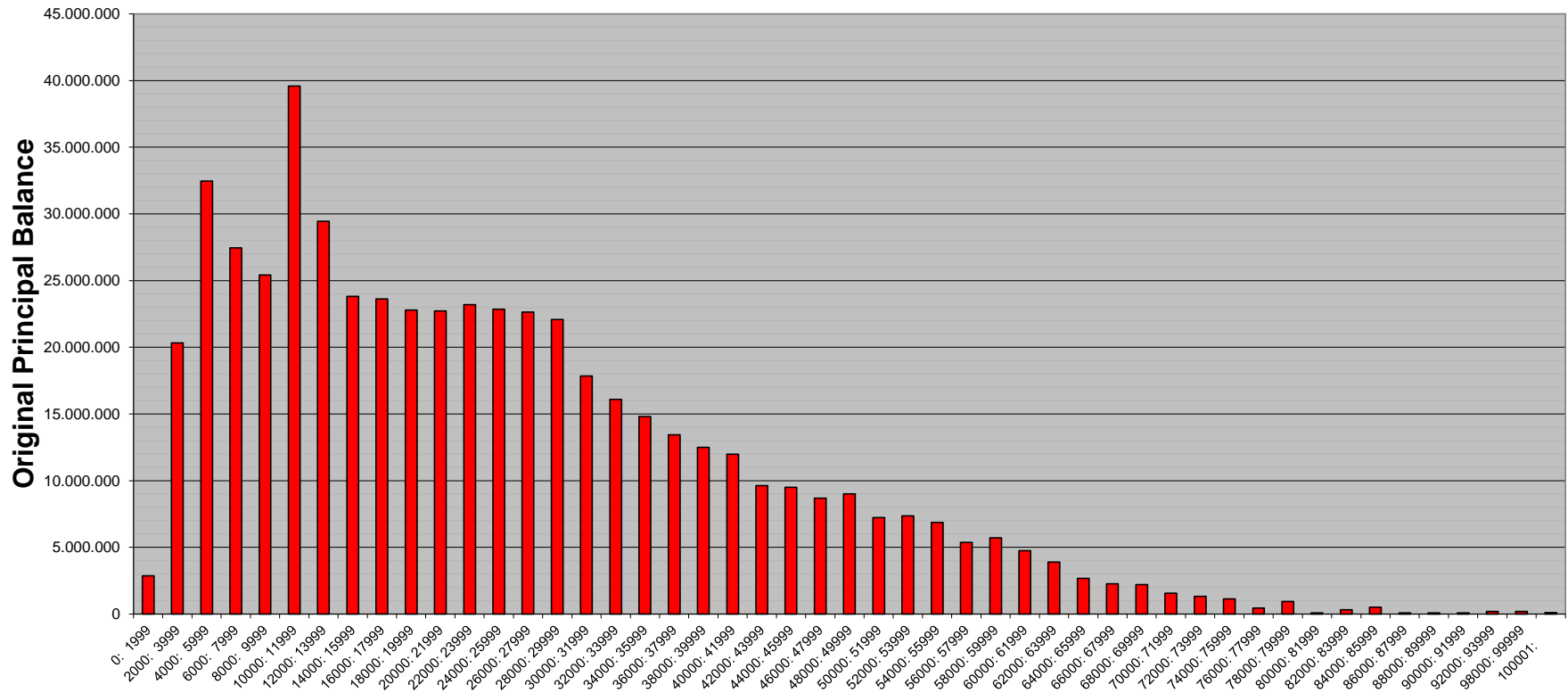
| Statistics in EUR |           |
|-------------------|-----------|
| Average Amount    | 12.891,73 |



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**6.1 Original PB (Graph)**

|                   |            |            |    |            |   |         |
|-------------------|------------|------------|----|------------|---|---------|
| Reporting Date    | 11.04.2019 |            |    |            |   |         |
| Payment Date      | 15.04.2019 |            |    |            |   |         |
| Period No         | 31         |            |    |            |   |         |
| Monthly Period    | Apr 2019   |            |    |            |   |         |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = | 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |   |         |



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**7. Current Principal Balance**



|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

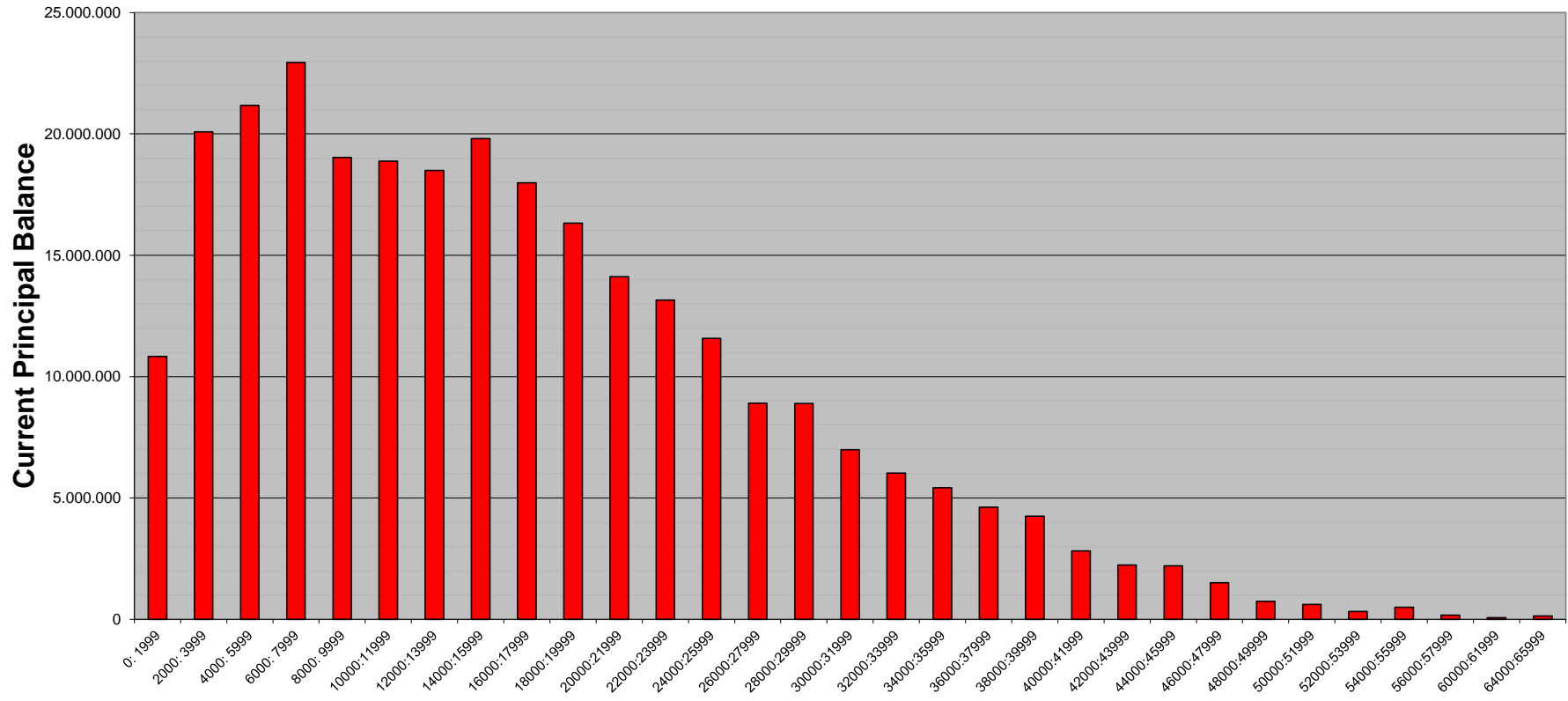
| <i>Current Principal Balance (Ranges in EUR)</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|--|---|------------------------------------|------------------------|----------------------------------|
| 0: 1999  | 10.832.144,33                           | 3,86%                              | 15.546                 | 37,10%                           |
| 2000: 3999                                       | 20.081.693,12                           | 7,15%                              | 6.848                  | 16,34%                           |
| 4000: 5999                                       | 21.182.340,95                           | 7,54%                              | 4.283                  | 10,22%                           |
| 6000: 7999                                       | 22.947.448,32                           | 8,17%                              | 3.314                  | 7,91%                            |
| 8000: 9999                                       | 19.026.723,77                           | 6,78%                              | 2.128                  | 5,08%                            |
| 10000:11999                                      | 18.884.201,68                           | 6,73%                              | 1.726                  | 4,12%                            |
| 12000:13999                                      | 18.492.915,62                           | 6,59%                              | 1.423                  | 3,40%                            |
| 14000:15999                                      | 19.804.907,12                           | 7,05%                              | 1.319                  | 3,15%                            |
| 16000:17999                                      | 17.984.015,63                           | 6,41%                              | 1.058                  | 2,52%                            |
| 18000:19999                                      | 16.320.258,11                           | 5,81%                              | 861                    | 2,05%                            |
| 20000:21999                                      | 14.122.309,93                           | 5,03%                              | 674                    | 1,61%                            |
| 22000:23999                                      | 13.157.002,09                           | 4,69%                              | 573                    | 1,37%                            |
| 24000:25999                                      | 11.574.435,65                           | 4,12%                              | 464                    | 1,11%                            |
| 26000:27999                                      | 8.904.232,22                            | 3,17%                              | 330                    | 0,79%                            |
| 28000:29999                                      | 8.895.440,86                            | 3,17%                              | 307                    | 0,73%                            |
| 30000:31999                                      | 6.986.615,46                            | 2,49%                              | 225                    | 0,54%                            |
| 32000:33999                                      | 6.024.021,05                            | 2,15%                              | 183                    | 0,44%                            |
| 34000:35999                                      | 5.417.774,79                            | 1,93%                              | 155                    | 0,37%                            |
| 36000:37999                                      | 4.617.718,67                            | 1,64%                              | 125                    | 0,30%                            |
| 38000:39999                                      | 4.242.435,21                            | 1,51%                              | 109                    | 0,26%                            |
| 40000:41999                                      | 2.821.222,46                            | 1,00%                              | 69                     | 0,16%                            |
| 42000:43999                                      | 2.233.761,72                            | 0,80%                              | 52                     | 0,12%                            |
| 44000:45999                                      | 2.199.327,28                            | 0,78%                              | 49                     | 0,12%                            |
| 46000:47999                                      | 1.504.042,51                            | 0,54%                              | 32                     | 0,08%                            |
| 48000:49999                                      | 732.881,70                              | 0,26%                              | 15                     | 0,04%                            |
| 50000:51999                                      | 609.457,05                              | 0,22%                              | 12                     | 0,03%                            |
| 52000:53999                                      | 318.403,22                              | 0,11%                              | 6                      | 0,01%                            |
| 54000:55999                                      | 495.709,72                              | 0,18%                              | 9                      | 0,02%                            |
| 56000:57999                                      | 170.964,37                              | 0,06%                              | 3                      | 0,01%                            |
| 60000:61999                                      | 60.753,40                               | 0,02%                              | 1                      | 0,00%                            |
| 64000:65999                                      | 130.129,69                              | 0,05%                              | 2                      | 0,00%                            |
| <b>Total</b>                                     | <b>280.775.287,70</b>                   | <b>100,00%</b>                     | <b>41.901</b>          | <b>100,00%</b>                   |

| <b>Statistics</b> | <b>in EUR</b> |
|-------------------|---------------|
| Average Amount    | 6.700,92      |

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**7.1 Current PB (Graph)**

|                   |            |            |    |            |   |         |
|-------------------|------------|------------|----|------------|---|---------|
| Reporting Date    | 11.04.2019 |            |    |            |   |         |
| Payment Date      | 15.04.2019 |            |    |            |   |         |
| Period No         | 31         |            |    |            |   |         |
| Monthly Period    | Apr 2019   |            |    |            |   |         |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = | 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |   |         |



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**8. Borrower Concentration**



|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

| No | Current Principal<br>Balance in EUR | Percentage of Total<br>Balance | Number of Loans |
|----|-------------------------------------|--------------------------------|-----------------|
| 1  | 65.733,35                           | 0,0234%                        | 1               |
| 2  | 64.396,34                           | 0,0229%                        | 1               |
| 3  | 60.753,40                           | 0,0216%                        | 1               |
| 4  | 57.170,09                           | 0,0204%                        | 1               |
| 5  | 57.092,67                           | 0,0203%                        | 1               |
| 6  | 56.701,61                           | 0,0202%                        | 1               |
| 7  | 55.897,99                           | 0,0199%                        | 1               |
| 8  | 55.770,89                           | 0,0199%                        | 1               |
| 9  | 55.689,01                           | 0,0198%                        | 1               |
| 10 | 55.119,56                           | 0,0196%                        | 1               |
| 11 | 54.965,71                           | 0,0196%                        | 1               |
| 12 | 54.949,96                           | 0,0196%                        | 1               |
| 13 | 54.816,59                           | 0,0195%                        | 1               |
| 14 | 54.299,13                           | 0,0193%                        | 1               |
| 15 | 54.200,88                           | 0,0193%                        | 1               |
| 16 | 53.596,19                           | 0,0191%                        | 1               |
| 17 | 53.486,54                           | 0,0190%                        | 1               |
| 18 | 53.133,12                           | 0,0189%                        | 1               |
| 19 | 52.989,37                           | 0,0189%                        | 1               |
| 20 | 52.907,24                           | 0,0188%                        | 1               |
| 21 | 52.290,76                           | 0,0186%                        | 1               |
| 22 | 51.651,64                           | 0,0184%                        | 1               |
| 23 | 51.520,91                           | 0,0183%                        | 1               |
| 24 | 51.294,22                           | 0,0183%                        | 1               |
| 25 | 51.071,12                           | 0,0182%                        | 1               |
|    | <b>1.381.498,29</b>                 | <b>0,4920%</b>                 | <b>25</b>       |

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**9. Geographical Distribution**



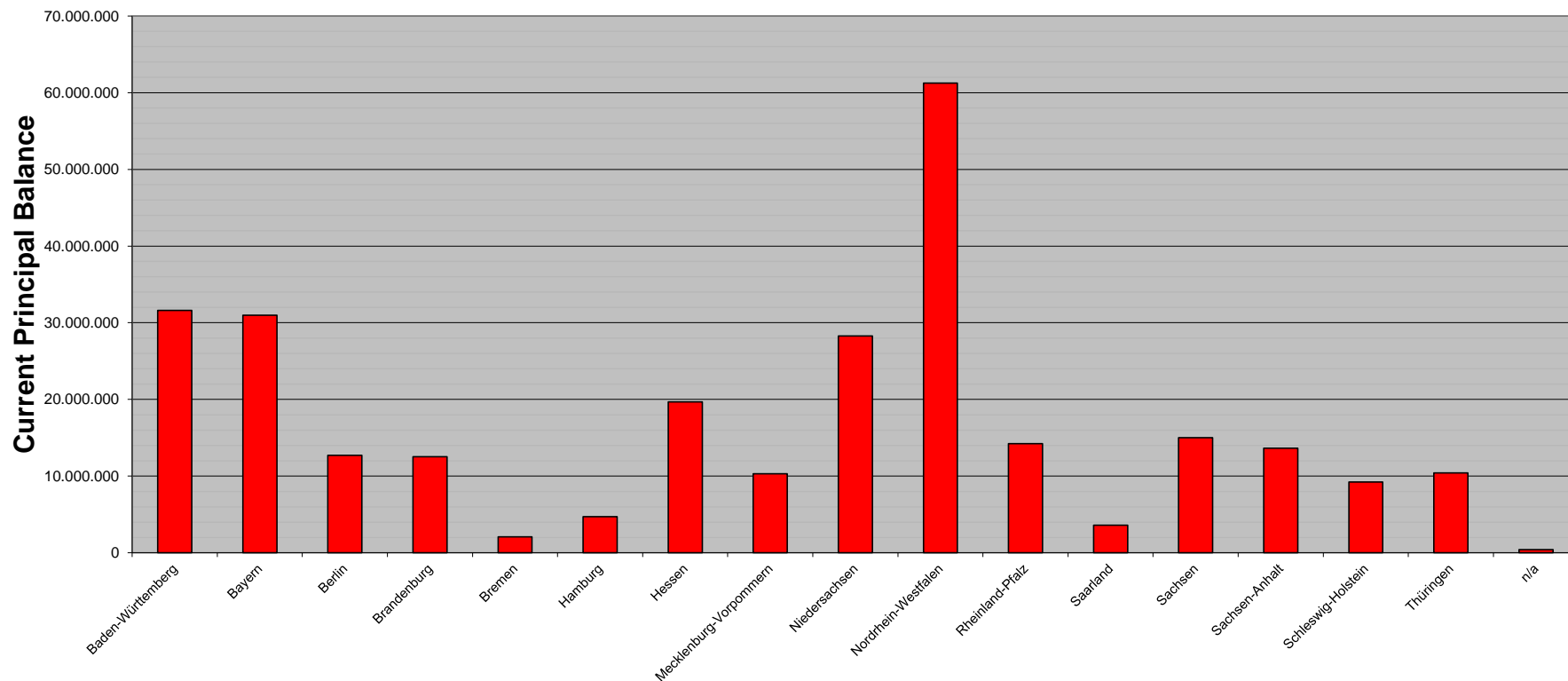
|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

| State               | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|---------------------|----------------------------------|-----------------------------|-----------------|---------------------------|
| Baden-Württemberg   | 31.596.445,75                    | 11,25%                      | 4.740           | 11,31%                    |
| Bayern              | 30.975.279,56                    | 11,03%                      | 4.984           | 11,89%                    |
| Berlin              | 12.698.520,66                    | 4,52%                       | 1.965           | 4,69%                     |
| Brandenburg         | 12.549.381,62                    | 4,47%                       | 1.998           | 4,77%                     |
| Bremen              | 2.100.878,05                     | 0,75%                       | 304             | 0,73%                     |
| Hamburg             | 4.713.348,43                     | 1,68%                       | 699             | 1,67%                     |
| Hessen              | 19.665.401,85                    | 7,00%                       | 2.829           | 6,75%                     |
| Mecklenburg-Vorpomm | 10.308.413,20                    | 3,67%                       | 1.459           | 3,48%                     |
| Niedersachsen       | 28.289.319,82                    | 10,08%                      | 4.138           | 9,88%                     |
| Nordrhein-Westfalen | 61.266.870,37                    | 21,82%                      | 8.907           | 21,26%                    |
| Rheinland-Pfalz     | 14.253.522,38                    | 5,08%                       | 2.017           | 4,81%                     |
| Saarland            | 3.593.801,50                     | 1,28%                       | 498             | 1,19%                     |
| Sachsen             | 15.031.019,62                    | 5,35%                       | 2.398           | 5,72%                     |
| Sachsen-Anhalt      | 13.657.104,94                    | 4,86%                       | 1.868           | 4,46%                     |
| Schleswig-Holstein  | 9.230.986,98                     | 3,29%                       | 1.489           | 3,55%                     |
| Thüringen           | 10.430.303,70                    | 3,71%                       | 1.563           | 3,73%                     |
| n/a                 | 414.689,27                       | 0,15%                       | 45              | 0,11%                     |
| <b>Total</b>        | <b>280.775.287,70</b>            | <b>100,00%</b>              | <b>41.901</b>   | <b>100,00%</b>            |

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**9.1 Geographical Distribution (Graph)**

|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |



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**10. Collateral**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |

| <i>Collateral</i> | <i>Current Principal<br/>Balance in EUR</i> | <i>Percentage of Total<br/>Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total<br/>Loans</i> |
|-------------------|---|--|------------------------|--------------------------------------|
| secured           | 67.159.503,43                               | 23,92%                                 | 4.263                  | 10,17%                               |
| unsecured         | 213.615.784,27                              | 76,08%                                 | 37.638                 | 89,83%                               |
| <b>Total</b>      | <b>280.775.287,70</b>                       | <b>100,00%</b>                         | <b>41.901</b>          | <b>100,00%</b>                       |

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**11. Insurances**



|                   |      |            |            |            |           |
|-------------------|------|------------|------------|------------|-----------|
| Reporting Date    |      |            | 11.04.2019 |            |           |
| Payment Date      |      |            | 15.04.2019 |            |           |
| Period No         |      |            | 31         |            |           |
| Monthly Period    |      |            | Apr 2019   |            |           |
| Interest Period   | from | 13.03.2019 | to         | 15.04.2019 | = 33 days |
| Collection Period | from | 01.03.2019 | to         | 31.03.2019 |           |

| <i>Payment Protection Insurance</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-------------------------------------|---|------------------------------------|------------------------|----------------------------------|
| No                                  | 49.103.064,00                           | 17,49%                             | 15.360                 | 36,66%                           |
| Yes                                 | 231.672.223,70                          | 82,51%                             | 26.541                 | 63,34%                           |
| <b>Total</b>                        | <b>280.775.287,70</b>                   | <b>100,00%</b>                     | <b>41.901</b>          | <b>100,00%</b>                   |



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**12. Payment Methods**



|                   |      |            |            |            |           |
|-------------------|------|------------|------------|------------|-----------|
| Reporting Date    |      |            | 11.04.2019 |            |           |
| Payment Date      |      |            | 15.04.2019 |            |           |
| Period No         |      |            | 31         |            |           |
| Monthly Period    |      |            | Apr 2019   |            |           |
| Interest Period   | from | 13.03.2019 | to         | 15.04.2019 | = 33 days |
| Collection Period | from | 01.03.2019 | to         | 31.03.2019 |           |

| <i>Payment Method</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-----------------------|---|------------------------------------|------------------------|----------------------------------|
| Direct Debit          | 265.922.474,50                          | 94,71%                             | 40.522                 | 96,71%                           |
| Other                 | 14.852.813,20                           | 5,29%                              | 1.379                  | 3,29%                            |
| <b>Total</b>          | <b>280.775.287,70</b>                   | <b>100,00%</b>                     | <b>41.901</b>          | <b>100,00%</b>                   |

| <i>Cycle of Payment</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-------------------------|---|------------------------------------|------------------------|----------------------------------|
| 15th of month           | 82.147.730,78                           | 29,26%                             | 12.895                 | 30,77%                           |
| 1st of month            | 198.627.556,92                          | 70,74%                             | 29.006                 | 69,23%                           |
| <b>Total</b>            | <b>280.775.287,70</b>                   | <b>100,00%</b>                     | <b>41.901</b>          | <b>100,00%</b>                   |

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**13. Effective Interest Rate**



|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

| Yield Range * | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|---------------|----------------------------------|-----------------------------|-----------------|---------------------------|
| 0: 0          | 261.727,02                       | 0,09%                       | 1.350           | 3,22%                     |
| 1: 1          | 944.710,24                       | 0,34%                       | 2.727           | 6,51%                     |
| 2: 2          | 3.833.762,90                     | 1,37%                       | 2.939           | 7,01%                     |
| 3: 3          | 41.675.398,59                    | 14,84%                      | 9.755           | 23,28%                    |
| 4: 4          | 31.976.674,52                    | 11,39%                      | 3.555           | 8,48%                     |
| 5: 5          | 40.341.569,55                    | 14,37%                      | 4.042           | 9,65%                     |
| 6: 6          | 35.186.789,49                    | 12,53%                      | 3.404           | 8,12%                     |
| 7: 7          | 68.805.103,47                    | 24,51%                      | 7.191           | 17,16%                    |
| 8: 8          | 34.602.580,70                    | 12,32%                      | 4.270           | 10,19%                    |
| 9: 9          | 20.710.172,35                    | 7,38%                       | 2.308           | 5,51%                     |
| 10:10         | 2.065.289,02                     | 0,74%                       | 290             | 0,69%                     |
| 11:11         | 257.223,71                       | 0,09%                       | 46              | 0,11%                     |
| 12:12         | 107.099,57                       | 0,04%                       | 21              | 0,05%                     |
| 13:13         | 4.024,94                         | 0,00%                       | 2               | 0,00%                     |
| 14:14         | 3.161,63                         | 0,00%                       | 1               | 0,00%                     |
| <b>Total</b>  | <b>280.775.287,70</b>            | <b>100,00%</b>              | <b>41.901</b>   | <b>100,00%</b>            |

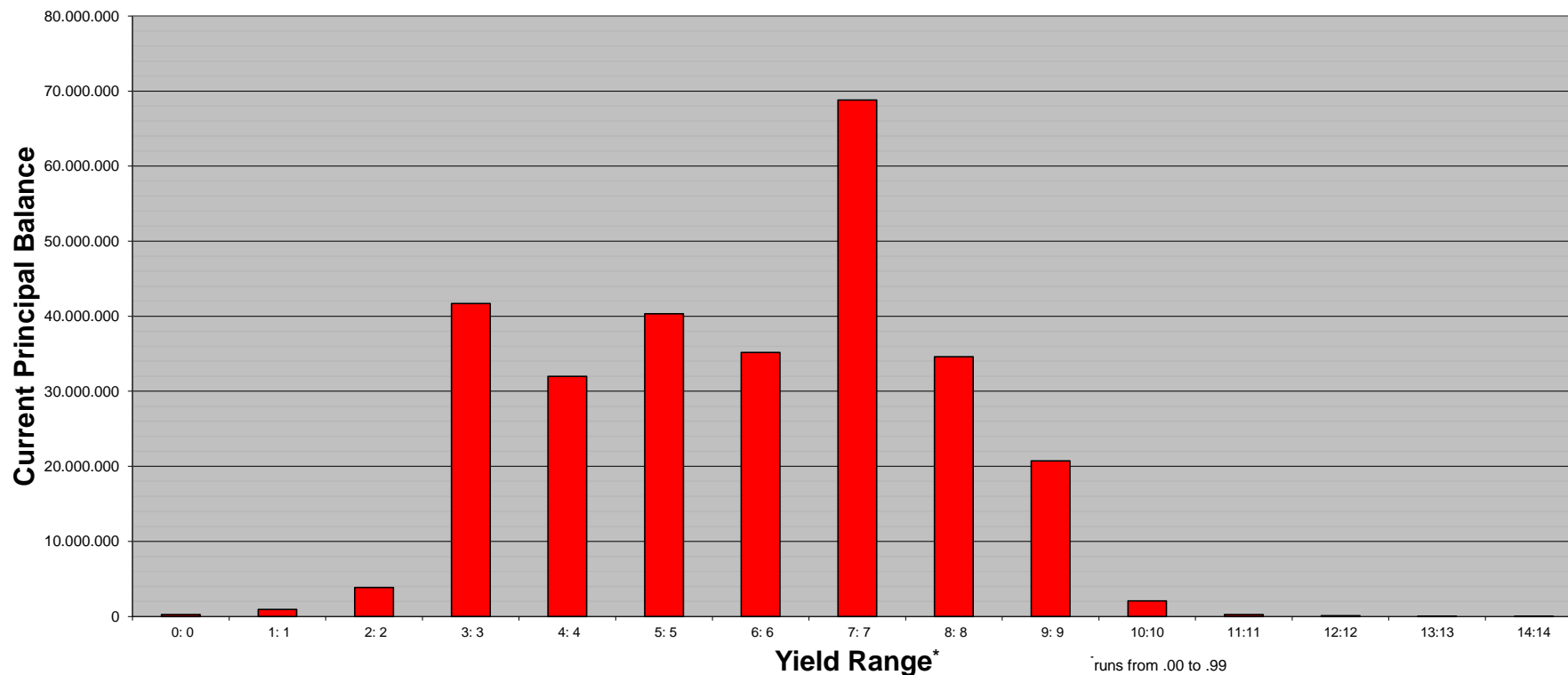
| Statistics  | in %  |
|-------------|-------|
| WA Interest | 6,68% |

\* runs from .00 to .99

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**13.1 Effective Interest Rate (Graph)**

|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |



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**14. Seasoning**



|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

| Seasoning in Months | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|---------------------|----------------------------------|-----------------------------|-----------------|---------------------------|
| 21:23               | 3.350.217,84                     | 1,19%                       | 578             | 1,38%                     |
| 24:26               | 18.366.770,11                    | 6,54%                       | 2.695           | 6,43%                     |
| 27:29               | 22.825.992,53                    | 8,13%                       | 3.871           | 9,24%                     |
| 30:32               | 36.595.106,34                    | 13,03%                      | 5.410           | 12,91%                    |
| 33:35               | 68.816.174,34                    | 24,51%                      | 11.695          | 27,91%                    |
| 36:38               | 64.577.016,04                    | 23,00%                      | 8.742           | 20,86%                    |
| 39:41               | 28.394.391,48                    | 10,11%                      | 3.482           | 8,31%                     |
| 42:44               | 15.225.203,73                    | 5,42%                       | 2.110           | 5,04%                     |
| 45:47               | 6.397.730,50                     | 2,28%                       | 870             | 2,08%                     |
| 48:50               | 5.218.170,85                     | 1,86%                       | 736             | 1,76%                     |
| 51:53               | 3.628.223,37                     | 1,29%                       | 520             | 1,24%                     |
| 54:56               | 4.049.745,51                     | 1,44%                       | 637             | 1,52%                     |
| 57:59               | 2.048.146,29                     | 0,73%                       | 301             | 0,72%                     |
| 60:62               | 345.080,71                       | 0,12%                       | 39              | 0,09%                     |
| 63:65               | 179.024,81                       | 0,06%                       | 28              | 0,07%                     |
| 66:68               | 214.277,91                       | 0,08%                       | 53              | 0,13%                     |
| 69:71               | 36.098,44                        | 0,01%                       | 5               | 0,01%                     |
| 72:74               | 114.617,16                       | 0,04%                       | 13              | 0,03%                     |
| 75:77               | 54.345,75                        | 0,02%                       | 12              | 0,03%                     |
| 78:80               | 73.186,62                        | 0,03%                       | 19              | 0,05%                     |
| 81:                 | 265.767,37                       | 0,09%                       | 85              | 0,20%                     |
| <b>Total</b>        | <b>280.775.287,70</b>            | <b>100,00%</b>              | <b>41.901</b>   | <b>100,00%</b>            |

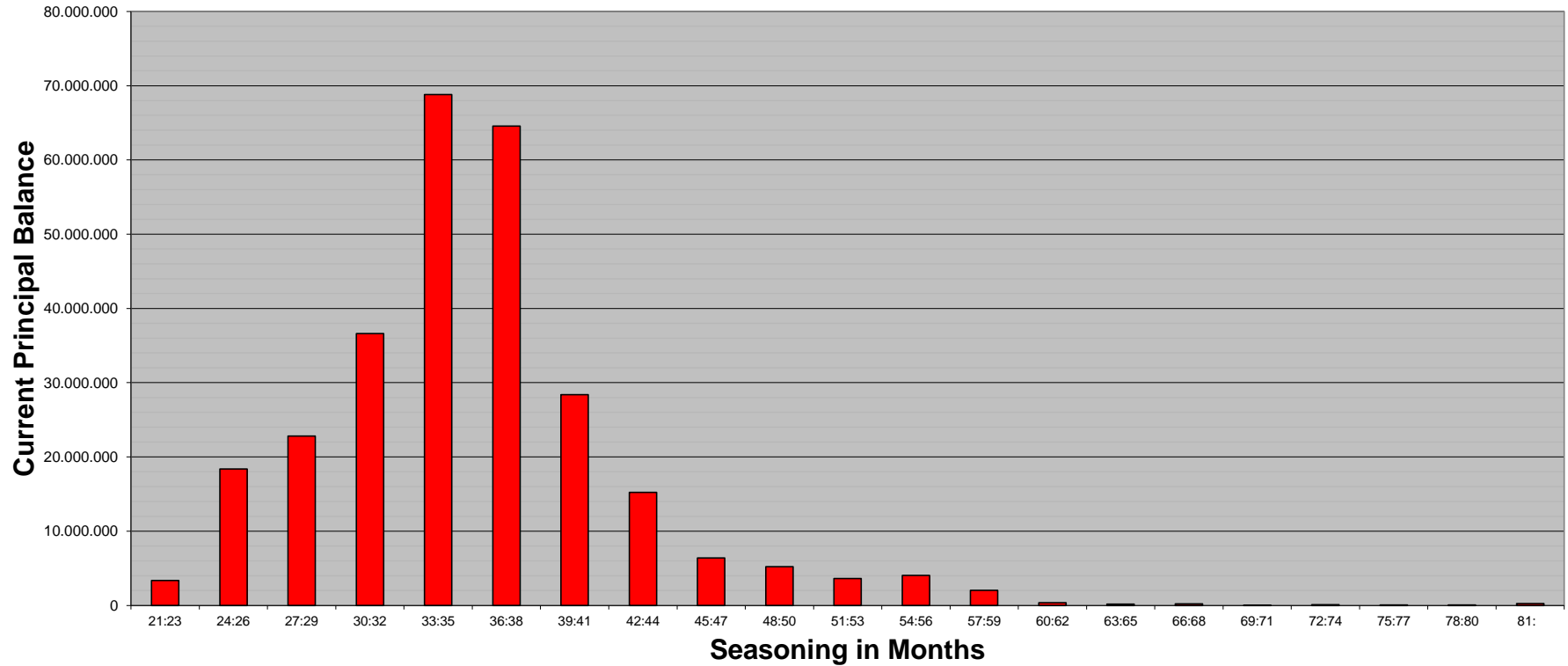
**Statistics**

|              |       |
|--------------|-------|
| WA Seasoning | 35,64 |
|--------------|-------|

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**14.1 Seasoning (Graph)**

|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |



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**15. Remaining Term**



|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

| <i>Remaining Term in Months</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|---------------------------------|---|------------------------------------|------------------------|----------------------------------|
| 0: 6                            | 2.326.623,33                            | 0,83%                              | 7.449                  | 17,78%                           |
| 7: 13                           | 7.887.446,09                            | 2,81%                              | 5.615                  | 13,40%                           |
| 14: 20                          | 12.971.994,75                           | 4,62%                              | 4.142                  | 9,89%                            |
| 21: 27                          | 20.746.260,78                           | 7,39%                              | 4.296                  | 10,25%                           |
| 28: 34                          | 26.124.040,44                           | 9,30%                              | 3.635                  | 8,68%                            |
| 35: 41                          | 32.432.588,59                           | 11,55%                             | 3.408                  | 8,13%                            |
| 42: 48                          | 35.741.150,34                           | 12,73%                             | 3.115                  | 7,43%                            |
| 49: 55                          | 43.228.070,20                           | 15,40%                             | 3.630                  | 8,66%                            |
| 56: 62                          | 49.457.010,90                           | 17,61%                             | 3.505                  | 8,36%                            |
| 63: 69                          | 37.665.780,42                           | 13,41%                             | 2.384                  | 5,69%                            |
| 70: 76                          | 11.026.076,93                           | 3,93%                              | 665                    | 1,59%                            |
| 77: 83                          | 813.687,23                              | 0,29%                              | 40                     | 0,10%                            |
| 84: 90                          | 247.987,97                              | 0,09%                              | 10                     | 0,02%                            |
| 91: 97                          | 79.220,70                               | 0,03%                              | 4                      | 0,01%                            |
| 98:104                          | 14.713,00                               | 0,01%                              | 1                      | 0,00%                            |
| 109:                            | 12.636,03                               | 0,00%                              | 2                      | 0,00%                            |
| <b>Total</b>                    | <b>280.775.287,70</b>                   | <b>100,00%</b>                     | <b>41.901</b>          | <b>100,00%</b>                   |

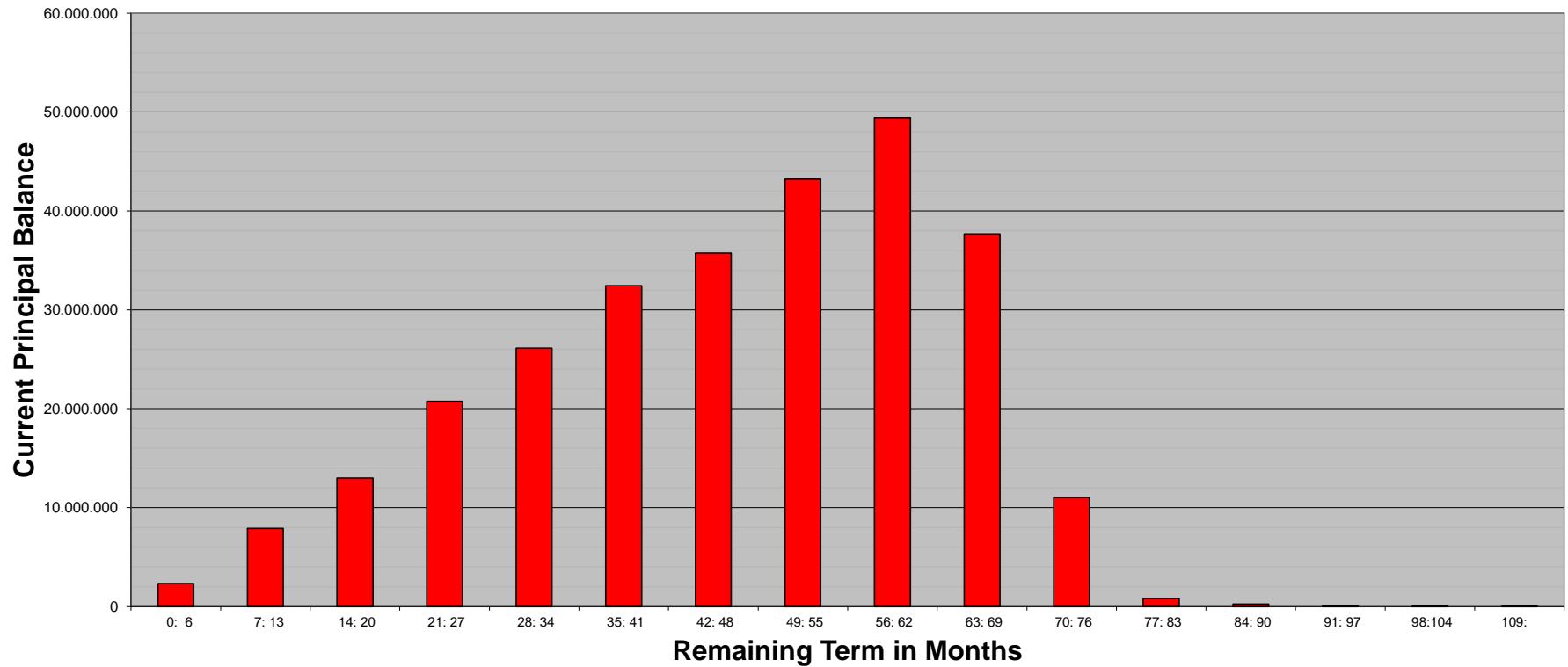
**Statistics**

|                   |       |
|-------------------|-------|
| WA Remaining Term | 46,34 |
|-------------------|-------|

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

|                   |            |            |    |            |
|-------------------|------------|------------|----|------------|
| Reporting Date    | 11.04.2019 |            |    |            |
| Payment Date      | 15.04.2019 |            |    |            |
| Period No         | 31         |            |    |            |
| Monthly Period    | Apr 2019   |            |    |            |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |
|                   |            |            | =  | 33 days    |



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



|                   |                 |                         |
|-------------------|-----------------|-------------------------|
| Reporting Date    | 11.04.2019      |                         |
| Payment Date      | 15.04.2019      |                         |
| Period No         | 31              |                         |
| Monthly Period    | Apr 2019        |                         |
| Interest Period   | from 13.03.2019 | to 15.04.2019 = 33 days |
| Collection Period | from 01.03.2019 | to 31.03.2019           |

| <i>Original Term in Months</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|--------------------------------|---|------------------------------------|------------------------|----------------------------------|
| 0: 27                          | 21.898,01                               | 0,01%                              | 230                    | 0,55%                            |
| 28: 34                         | 113.250,88                              | 0,04%                              | 250                    | 0,60%                            |
| 35: 41                         | 4.731.877,39                            | 1,69%                              | 9.252                  | 22,08%                           |
| 42: 48                         | 2.384.168,77                            | 0,85%                              | 1.135                  | 2,71%                            |
| 49: 55                         | 14.706.984,77                           | 5,24%                              | 5.573                  | 13,30%                           |
| 56: 62                         | 29.693.881,52                           | 10,58%                             | 6.376                  | 15,22%                           |
| 63: 69                         | 11.810.635,94                           | 4,21%                              | 1.260                  | 3,01%                            |
| 70: 76                         | 38.149.859,81                           | 13,59%                             | 4.175                  | 9,96%                            |
| 77: 83                         | 16.448.866,19                           | 5,86%                              | 1.070                  | 2,55%                            |
| 84: 90                         | 55.160.643,51                           | 19,65%                             | 5.213                  | 12,44%                           |
| 91: 97                         | 53.649.566,20                           | 19,11%                             | 3.908                  | 9,33%                            |
| 98:104                         | 48.920.903,96                           | 17,42%                             | 3.182                  | 7,59%                            |
| 105:111                        | 3.878.002,78                            | 1,38%                              | 217                    | 0,52%                            |
| 112:118                        | 684.480,20                              | 0,24%                              | 36                     | 0,09%                            |
| 119:120                        | 128.525,12                              | 0,05%                              | 7                      | 0,02%                            |
| 121:                           | 291.742,65                              | 0,10%                              | 17                     | 0,04%                            |
| <b>Total</b>                   | <b>280.775.287,70</b>                   | <b>100,00%</b>                     | <b>41.901</b>          | <b>100,00%</b>                   |

**Statistics**

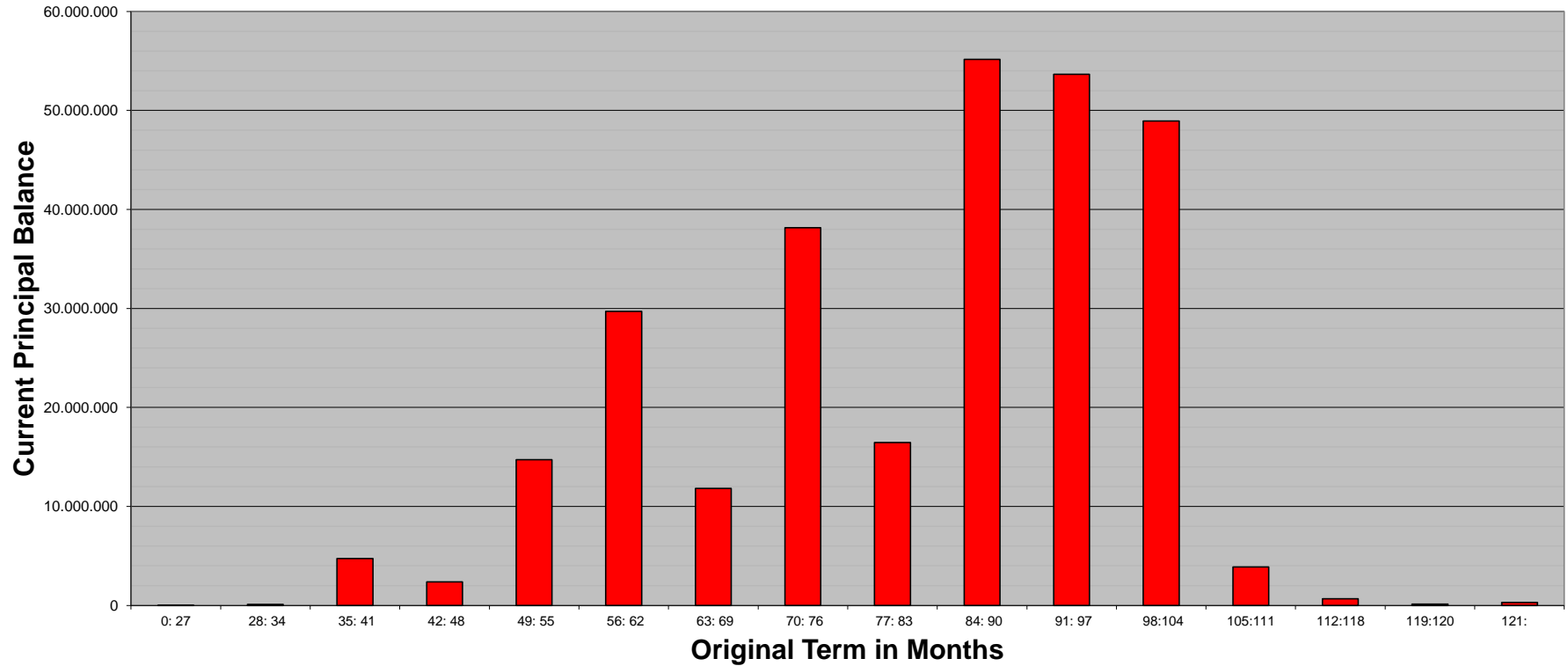
|                  |       |
|------------------|-------|
| WA Original Term | 81,98 |
|------------------|-------|



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

|                   |            |            |    |                      |
|-------------------|------------|------------|----|----------------------|
| Reporting Date    | 11.04.2019 |            |    |                      |
| Payment Date      | 15.04.2019 |            |    |                      |
| Period No         | 31         |            |    |                      |
| Monthly Period    | Apr 2019   |            |    |                      |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019           |



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



|                   |      |            |            |            |   |         |
|-------------------|------|------------|------------|------------|---|---------|
| Reporting Date    |      |            | 11.04.2019 |            |   |         |
| Payment Date      |      |            | 15.04.2019 |            |   |         |
| Period No         |      |            | 31         |            |   |         |
| Monthly Period    |      |            | Apr 2019   |            |   |         |
| Interest Period   | from | 13.03.2019 | to         | 15.04.2019 | = | 33 days |
| Collection Period | from | 01.03.2019 | to         | 31.03.2019 |   |         |

| <i>Loan Concentration</i> | <i>Current Principal<br/>Balance in EUR</i> | <i>Percentage of Total<br/>Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total<br/>Loans</i> | <i>Number of Debtors</i> | <i>Percentage of Total<br/>Debtors</i> |
|---------------------------|---|--|------------------------|--------------------------------------|--------------------------|--|
| 1: 1                      | 279.184.828,82                              | 99,43%                                 | 41.225                 | 98,39%                               | 41.225                   | 99,22%                                 |
| 2: 2                      | 1.526.704,95                                | 0,54%                                  | 600                    | 1,43%                                | 300                      | 0,72%                                  |
| 3: 3                      | 56.657,36                                   | 0,02%                                  | 60                     | 0,14%                                | 20                       | 0,05%                                  |
| 4: 4                      | 7.096,57                                    | 0,00%                                  | 16                     | 0,04%                                | 4                        | 0,01%                                  |
| <b>Total</b>              | <b>280.775.287,70</b>                       | <b>100,00%</b>                         | <b>41.901</b>          | <b>100,00%</b>                       | <b>41.549</b>            | <b>100,00%</b>                         |

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |

**Priority of Payments**

|  |     |                 |
|--|-----|-----------------|
| Available Distribution Amount          |     | 16.626.350,81 € |
| Senior Expenses                        | -   | - €             |
| Net Swap Payments                      | - - | 2.040,13 €      |
| Interest Notes Class A                 | -   | 24.986,94 €     |
| Interest Notes Class B                 | -   | 25.738,56 €     |
| Interest Notes Class C                 | -   | 25.850,94 €     |
| Interest Notes Class D                 | -   | 47.979,80 €     |
| Interest Notes Class E                 | -   | 262.243,80 €    |
| Replenishment                          | -   | - €             |
| Payments to Purchase Shortfall Account | -   | 52,44 €         |
| Principal Payments Class A             | -   | 15.342.235,48 € |
| Principal Payments Class B             | -   | - €             |
| Principal Payments Class C             | -   | - €             |
| Principal Payments Class D             | -   | - €             |
| Principal Payments Class E             | -   | - €             |
| Payments to Commingling Reserve Ledger | -   | n/a             |
| Payments to Set-Off Reserve Ledger     | -   | n/a             |
| Payments to Seller                     | =   | 899.302,98 €    |

**Transaction Costs**

|                                 | All notes         | Class A          | Class B        | Class C        | Class D          | Class E          |
|---------------------------------|-------------------|------------------|----------------|----------------|------------------|------------------|
| Senior Expenses                 | - €               |                  |                |                |                  |                  |
| Interest accrued for the Period | - 386.800,04 €    | - 24.986,94 €    | - 25.738,56 €  | - 25.850,94 €  | - 47.979,80 €    | - 262.243,80 €   |
| Cumulative Interest accrued     | - 12.035.381,78 € | - 1.841.912,60 € | - 725.410,08 € | - 728.499,06 € | - 1.351.342,14 € | - 7.388.217,90 € |
| Interest Payments               | - 386.800,04 €    | - 24.986,94 €    | - 25.738,56 €  | - 25.850,94 €  | - 47.979,80 €    | - 262.243,80 €   |
| Cumulative Interest Payments    | - 12.035.381,78 € | - 1.841.912,60 € | - 725.410,08 € | - 728.499,06 € | - 1.351.342,14 € | - 7.388.217,90 € |
| Unpaid Interest for the Period  | - €               |                  |                |                |                  |                  |
| Cumulative Unpaid Interest      | - €               |                  |                |                |                  |                  |

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

| Rating Trigger & Current Ratings    | Consequenses                         | DBRS      |            |         | S & P     |            |         | Trigger breach |
|-------------------------------------|--------------------------------------|-----------|------------|---------|-----------|------------|---------|----------------|
|                                     |                                      | Long Term | Short Term | Outlook | Long Term | Short Term | Outlook |                |
| 1st Rating Trigger                  | Collateral, Guarantee or Replacement | BBB       | -          |         | BB        | -          |         | no             |
| <b>Current Counterparty Ratings</b> |                                      | AH        | R-1M       | STABLE  | A         | A-1        | STABLE  |                |

**Current Swap Data**

|                             |                                   |               |
|-----------------------------|-----------------------------------|---------------|
| Swap Type                   | Fixed Floating Interest Rate Swap |               |
| Notional Amount             | €                                 | 42.799.984,51 |
| Fixed Rate                  |                                   | -0,4200%      |
| Floating Rate (Euribor)     |                                   | -0,3680%      |
| Net Swap Payments           | €                                 | 2.040,13      |
| Notional Amount next period | €                                 | 42.799.947,56 |

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.03.2019, data source: Bloomberg

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**20. Retention**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

|   |                  |
|---|------------------|
| Outstanding Balance of the Class A Notes as of the Offer Date:                      | 635.800.000,00 € |
| Outstanding Balance of the retained Class A Notes as of the Offer Date:             | 635.800.000,00 € |
| Outstanding Balance of the Class A Notes as of the end of the Monthly Period:       | 166.575.340,14 € |
| Outstanding Balance of the retained Class A Notes of the end of the Monthly Period: | 166.575.340,14 € |
| Outstanding Balance of the Class B Notes as of the Offer Date:                      | 43.200.000,00 €  |
| Outstanding Balance of the retained Class B Notes as of the Offer Date:             | 43.200.000,00 €  |
| Outstanding Balance of the Class B Notes as of the end of the Monthly Period:       | 43.200.000,00 €  |
| Outstanding Balance of the retained Class B Notes of the end of the Monthly Period: | 43.200.000,00 €  |
| Outstanding Balance of the Class C Notes as of the Offer Date:                      | 28.200.000,00 €  |
| Outstanding Balance of the retained Class C Notes as of the Offer Date:             | 28.200.000,00 €  |
| Outstanding Balance of the Class C Notes as of the end of the Monthly Period:       | 28.200.000,00 €  |
| Outstanding Balance of the retained Class C Notes of the end of the Monthly Period: | 28.200.000,00 €  |
| Outstanding Balance of the Class D Notes as of the Offer Date:                      | 11.300.000,00 €  |
| Outstanding Balance of the retained Class D Notes as of the Offer Date:             | 600.000,00 €     |
| Outstanding Balance of the Class D Notes as of the end of the Monthly Period:       | 11.300.000,00 €  |
| Outstanding Balance of the retained Class D Notes of the end of the Monthly Period: | 600.000,00 €     |
| Outstanding Balance of the Class E Notes as of the Offer Date:                      | 31.500.000,00 €  |
| Outstanding Balance of the retained Class E Notes as of the Offer Date:             | 1.600.000,00 €   |
| Outstanding Balance of the Class E Notes as of the end of the Monthly Period:       | 31.500.000,00 €  |
| Outstanding Balance of the retained Class E Notes of the end of the Monthly Period: | 1.600.000,00 €   |

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

| DBRS      |            |         | S & P     |            |         | Counterparty status |
|-----------|------------|---------|-----------|------------|---------|---------------------|
| Long Term | Short Term | Outlook | Long Term | Short Term | Outlook |                     |
| -         | -          | -       | BBB+      | A-2        | NEG     | performing          |
| AH        | R-1M       | STABLE  | A         | A-1        | STABLE  | performing          |
| AA        | R-1H       | POS     | AA-       | A-1+       | STABLE  | performing          |
| AA        | R-1H       | POS     | AA-       | A-1+       | STABLE  | performing          |
| -         | -          | -       | -         | -          | -       | performing          |
| -         | -          | -       | -         | -          | -       | performing          |

Ratings as of 31.03.2019, data source: Bloomberg

## SC Germany Consumer 2016-1 Monthly Investor Report

### 22. Issuer Information



|                   |      |            |    |            |   |         |
|-------------------|------|------------|----|------------|---|---------|
| Reporting Date    |      | 11.04.2019 |    |            |   |         |
| Payment Date      |      | 15.04.2019 |    |            |   |         |
| Period No         |      | 31         |    |            |   |         |
| Monthly Period    |      | 15.04.2019 |    |            |   |         |
| Interest Period   | from | 13.03.2019 | to | 15.04.2019 | = | 33 days |
| Collection Period | from | 01.03.2019 | to | 31.03.2019 |   |         |

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900I59NL2I7OQ7H90

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1  
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**23. Santander Consumer Bank**



|                   |            |            |    |            |           |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date    | 11.04.2019 |            |    |            |           |
| Payment Date      | 15.04.2019 |            |    |            |           |
| Period No         | 31         |            |    |            |           |
| Monthly Period    | Apr 2019   |            |    |            |           |
| Interest Period   | from       | 13.03.2019 | to | 15.04.2019 | = 33 days |
| Collection Period | from       | 01.03.2019 | to | 31.03.2019 |           |

**Contact Details**

**Capital Markets**

|                   |                   |  |
|-------------------|-------------------|--|
| Peter René Müller | +49-2161-690-7337 | <a href="mailto:peterrene.mueller@santander.de">peterrene.mueller@santander.de</a> |
| Ralf Schüring     | +49-2161-690-5464 | <a href="mailto:ralf.schuering@santander.de">ralf.schuering@santander.de</a>       |
| Bastian Menges    | +49-2161-690-7085 | <a href="mailto:bastian.menges@santander.de">bastian.menges@santander.de</a>       |
| Stefan Zilligen   | +49-2161-690-6069 | <a href="mailto:stefan.zilligen@santander.de">stefan.zilligen@santander.de</a>     |
| Robert Westermann | +49-2161-690-7424 | <a href="mailto:robert.westermann@santander.de">robert.westermann@santander.de</a> |

Team ABS [abs\\_qer@santander.de](mailto:abs_qer@santander.de)

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

| DBRS      |            |         | S & P     |            |         |
|-----------|------------|---------|-----------|------------|---------|
| Long Term | Short Term | Outlook | Long Term | Short Term | Outlook |
| AH        | R-1M       | STABLE  | A         | A-1        | STABLE  |
| -         | -          | -       | A-        | A-2        | STABLE  |
| -         | -          | -       | A-        | A-2        | STABLE  |

Ratings as of 31.03.2019, data source: Bloomberg



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**24. Glossary**



|                   |      |            |            |            |   |         |
|-------------------|------|------------|------------|------------|---|---------|
| Reporting Date    |      |            | 11.04.2019 |            |   |         |
| Payment Date      |      |            | 15.04.2019 |            |   |         |
| Period No         |      |            | 31         |            |   |         |
| Monthly Period    |      |            | Apr 2019   |            |   |         |
| Interest Period   | from | 13.03.2019 | to         | 15.04.2019 | = | 33 days |
| Collection Period | from | 01.03.2019 | to         | 31.03.2019 |   |         |

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Legal Maturity:**

Final Payment date on which all outstanding notes will mature.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserve:**

Protection against set-off risks due to deposits