

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period from	13.03.2020	to	14.04.2020	=	32 days
Collection Period from	01.03.2020	to	31.03.2020		

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1. Portfolio Information



Reporting Date	08.04.2020	
Payment Date	14.04.2020	
Period No	43	
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Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	24.176	156.422.371,87 €	165.630.310,01 €
Scheduled Principal Payments		5.433.296,15 €	
Prepayment Principal		3.454.750,58 €	
Total Principal Collections		8.888.046,73 €	9.034.467,61 €
Total Interest Collections		819.393,10 €	868.697,25 €
Defaults		457.813,51 €	173.470,53 €
Replenishment Amount		- €	- €
End of Period	23.062	147.076.511,63 €	156.422.371,87 €
Purchase Shortfall Amount		6,99 €	25,27 €
Total Assets (End of Period)		147.076.518,62 €	156.422.397,14 €
Current Prepayment Rate (annualised)		23,5%	

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2. Reserve Accounts



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Collection Period	from	01.03.2020	to	31.03.2020	

Note Balance

Beginning of Period	156.422.397,14 €
End of Period	147.076.518,62 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	782.111,86 €	
Cash Outflow		- €	
Cash Inflow		32.111,86 €	
End of Period	0,5%	750.000,00 €	
Required Liquidity Reserve Fund	0,5%	750.000,00 €	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	156.422.397,14 €
End of Period	147.076.518,62 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,81%	1.507.806,64 €	69.700,97 €	182
31- 60 days past due previous period		1.094.901,24 €	52.905,50 €	141
31- 60 days past due current period	0,77%	1.199.125,37 €	55.693,27 €	145
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,40%	662.258,26 €	45.363,03 €	74
61- 90 days past due previous period		580.164,54 €	46.197,73 €	66
61- 90 days past due current period	0,39%	612.175,19 €	46.708,47 €	74
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,16%	177.571,20 €	24.041,05 €	40
91- 120 days past due previous period		227.889,16 €	23.844,94 €	36
91- 120 days past due current period	0,22%	347.416,82 €	33.697,03 €	40

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	457.813,51 €	
Current Period Recoveries	136.571,43 €	
Current Period Net Default	321.242,08 €	
New Number of Defaulted Contracts		43
Cumulative Default		
Cumulative Gross Default	31.715.108,69 €	
Cumulative Recoveries	3.519.216,31 €	
Cumulative Net Default	28.195.892,38 €	
Total Number of Defaulted Contracts		2.427
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	1,24%	1,26%
Annualised Loss Ratio previous period		-0,02%
Annualised Loss Ratio current period	2,46%	2,46%
Principal Deficiency		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Oct 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / A- (sf)	A (sf) / BBB (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	156.422.397,14 €	42.222.397,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	9.844.036,53 €					
Replenishment	- €					
Amortisation	9.345.878,52 €					
Redemption per Class	9.345.878,52 €	9.345.878,52 €	- €	- €	- €	- €
Redemption per Note		1.469,94 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	147.076.518,62 €	32.876.518,62 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		22,4%	29,4%	19,2%	7,7%	21,4%
Current Pool Factor		0,05	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,503%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		6.640,83 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.469,94 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		5.170,89 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		5.658,62 €	24.960,96 €	25.066,98 €	45.169,49 €	250.516,35 €
Interest Payment		5.658,62 €	24.960,96 €	25.066,98 €	45.169,49 €	250.516,35 €
Interest Payment per Note		0,89 €	57,78 €	88,89 €	399,73 €	795,29 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		81,68%	52,31%	33,14%	25,45%	4,03%
Current CE (excl. Excess Spread)		77,65%	48,27%	29,10%	21,42%	0,00%

* Last rating action as of 30.09.2019

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6. Original Principal Balance



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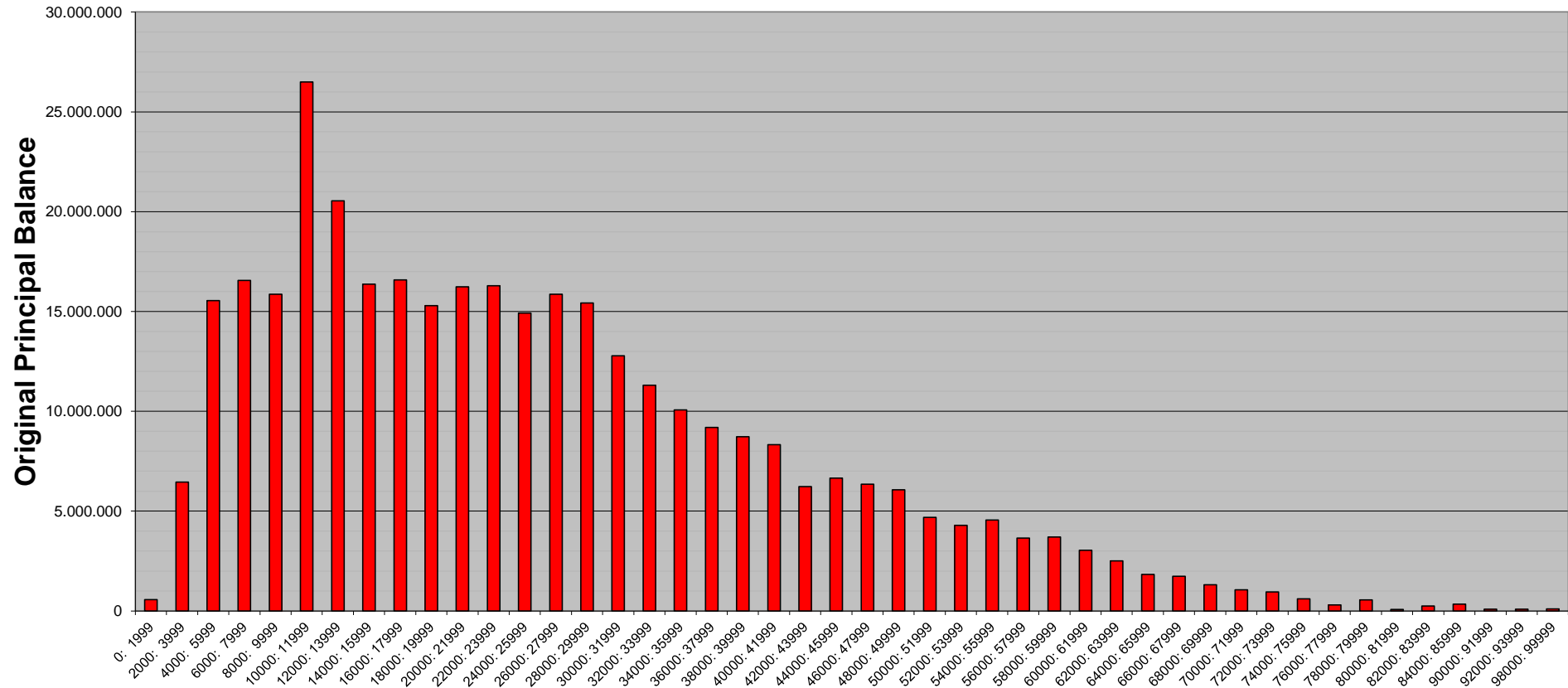
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	568.436,67	0,16%	456	1,98%
2000: 3999	6.458.179,52	1,84%	2.176	9,44%
4000: 5999	15.546.010,50	4,44%	3.154	13,68%
6000: 7999	16.561.430,87	4,73%	2.434	10,55%
8000: 9999	15.866.930,45	4,53%	1.795	7,78%
10000: 11999	26.502.324,08	7,56%	2.488	10,79%
12000: 13999	20.535.949,67	5,86%	1.607	6,97%
14000: 15999	16.366.371,65	4,67%	1.091	4,73%
16000: 17999	16.577.550,68	4,73%	978	4,24%
18000: 19999	15.292.079,35	4,36%	806	3,49%
20000: 21999	16.234.350,74	4,63%	774	3,36%
22000: 23999	16.294.133,84	4,65%	709	3,07%
24000: 25999	14.926.322,17	4,26%	598	2,59%
26000: 27999	15.858.558,69	4,52%	588	2,55%
28000: 29999	15.424.374,91	4,40%	532	2,31%
30000: 31999	12.781.557,23	3,65%	413	1,79%
32000: 33999	11.307.441,82	3,23%	343	1,49%
34000: 35999	10.071.614,30	2,87%	288	1,25%
36000: 37999	9.192.447,43	2,62%	249	1,08%
38000: 39999	8.728.464,46	2,49%	224	0,97%
40000: 41999	8.324.360,61	2,38%	203	0,88%
42000: 43999	6.231.725,57	1,78%	145	0,63%
44000: 45999	6.656.594,27	1,90%	148	0,64%
46000: 47999	6.345.092,89	1,81%	135	0,59%
48000: 49999	6.069.114,26	1,73%	124	0,54%
50000: 51999	4.680.276,63	1,34%	92	0,40%
52000: 53999	4.294.129,88	1,23%	81	0,35%
54000: 55999	4.555.745,37	1,30%	83	0,36%
56000: 57999	3.649.998,03	1,04%	64	0,28%
58000: 59999	3.708.427,57	1,06%	63	0,27%
60000: 61999	3.037.794,84	0,87%	50	0,22%
62000: 63999	2.513.380,37	0,72%	40	0,17%
64000: 65999	1.826.983,89	0,52%	28	0,12%
66000: 67999	1.740.258,25	0,50%	26	0,11%
68000: 69999	1.312.993,88	0,37%	19	0,08%
70000: 71999	1.064.159,98	0,30%	15	0,07%
72000: 73999	949.752,93	0,27%	13	0,06%
74000: 75999	601.090,20	0,17%	8	0,03%
76000: 77999	306.822,58	0,09%	4	0,02%
78000: 79999	552.896,29	0,16%	7	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	248.461,52	0,07%	3	0,01%
84000: 85999	339.936,07	0,10%	4	0,02%
90000: 91999	90.756,47	0,03%	1	0,00%
92000: 93999	92.696,00	0,03%	1	0,00%
98000: 99999	99.140,59	0,03%	1	0,00%
Total	350.468.760,16	100,00%	23.062	100,00%

Statistics in EUR	
Average Amount	15.196,81

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6.1 Original PB (Graph)

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7. Current Principal Balance



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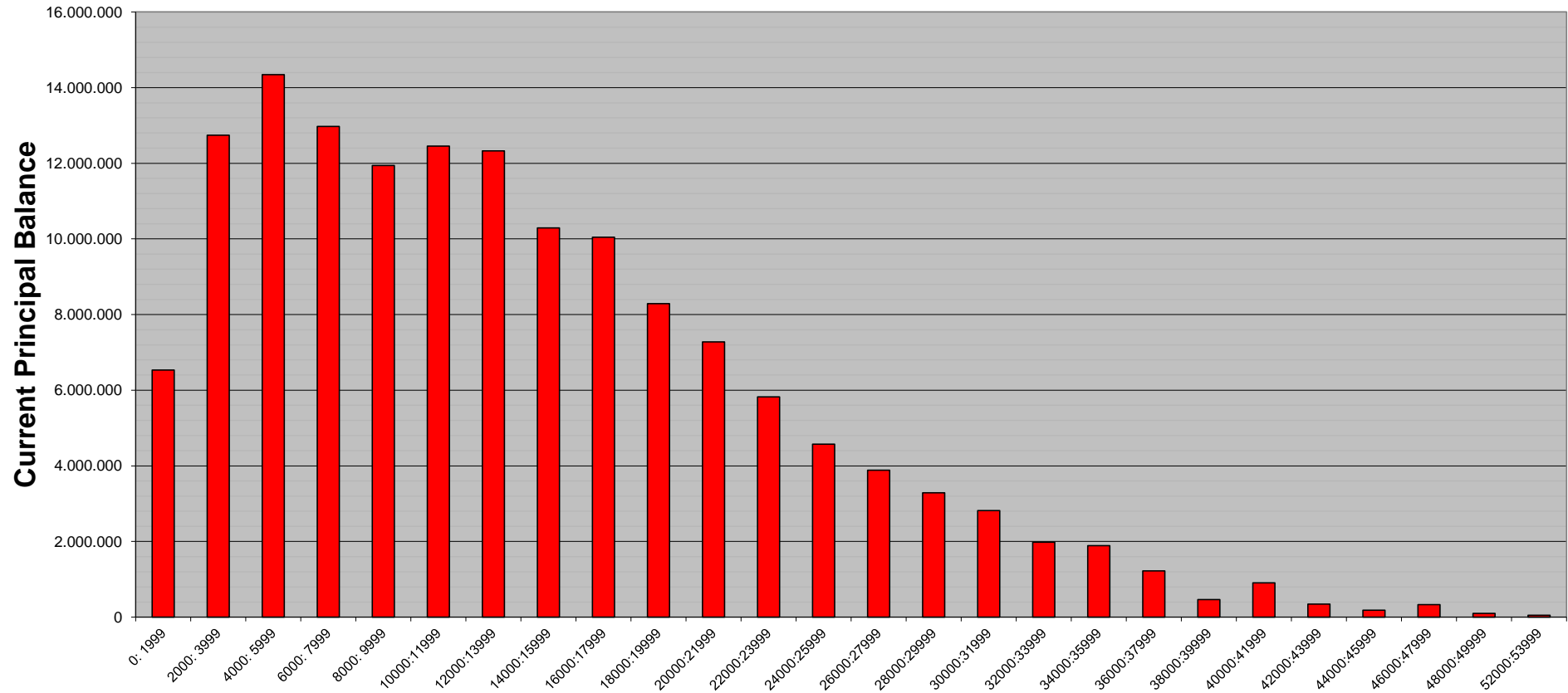
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.532.596,64	4,44%	7.408	32,12%
2000: 3999	12.745.619,34	8,67%	4.407	19,11%
4000: 5999	14.345.213,34	9,75%	2.903	12,59%
6000: 7999	12.976.775,95	8,82%	1.868	8,10%
8000: 9999	11.942.236,74	8,12%	1.334	5,78%
10000:11999	12.457.805,40	8,47%	1.137	4,93%
12000:13999	12.329.172,69	8,38%	952	4,13%
14000:15999	10.291.417,30	7,00%	689	2,99%
16000:17999	10.042.596,74	6,83%	593	2,57%
18000:19999	8.290.256,47	5,64%	437	1,89%
20000:21999	7.276.107,77	4,95%	347	1,50%
22000:23999	5.823.006,56	3,96%	253	1,10%
24000:25999	4.571.180,94	3,11%	183	0,79%
26000:27999	3.885.660,79	2,64%	144	0,62%
28000:29999	3.286.604,87	2,23%	113	0,49%
30000:31999	2.816.913,41	1,92%	91	0,39%
32000:33999	1.983.574,48	1,35%	60	0,26%
34000:35999	1.888.297,96	1,28%	54	0,23%
36000:37999	1.224.284,26	0,83%	33	0,14%
38000:39999	465.786,04	0,32%	12	0,05%
40000:41999	903.397,56	0,61%	22	0,10%
42000:43999	341.644,42	0,23%	8	0,03%
44000:45999	180.087,90	0,12%	4	0,02%
46000:47999	326.891,29	0,22%	7	0,03%
48000:49999	97.196,91	0,07%	2	0,01%
52000:53999	52.185,86	0,04%	1	0,00%
Total	147.076.511,63	100,00%	23.062	100,00%

Statistics	in EUR
Average Amount	6.377,44

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	52.185,86	0,0355%	1
2	49.103,25	0,0334%	1
3	48.093,66	0,0327%	1
4	47.096,00	0,0320%	1
5	46.912,92	0,0319%	1
6	46.857,38	0,0319%	1
7	46.677,35	0,0317%	1
8	46.536,40	0,0316%	1
9	46.442,93	0,0316%	1
10	46.368,31	0,0315%	1
11	45.679,56	0,0311%	1
12	45.228,72	0,0308%	1
13	45.029,75	0,0306%	1
14	44.149,87	0,0300%	1
15	43.584,69	0,0296%	1
16	42.922,03	0,0292%	1
17	42.793,31	0,0291%	1
18	42.792,42	0,0291%	2
19	42.774,52	0,0291%	1
20	42.704,98	0,0290%	1
21	42.470,04	0,0289%	1
22	42.306,10	0,0288%	1
23	42.088,75	0,0286%	1
24	41.916,13	0,0285%	1
25	41.909,19	0,0285%	1
	1.124.624,12	0,7647%	26

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9. Geographical Distribution



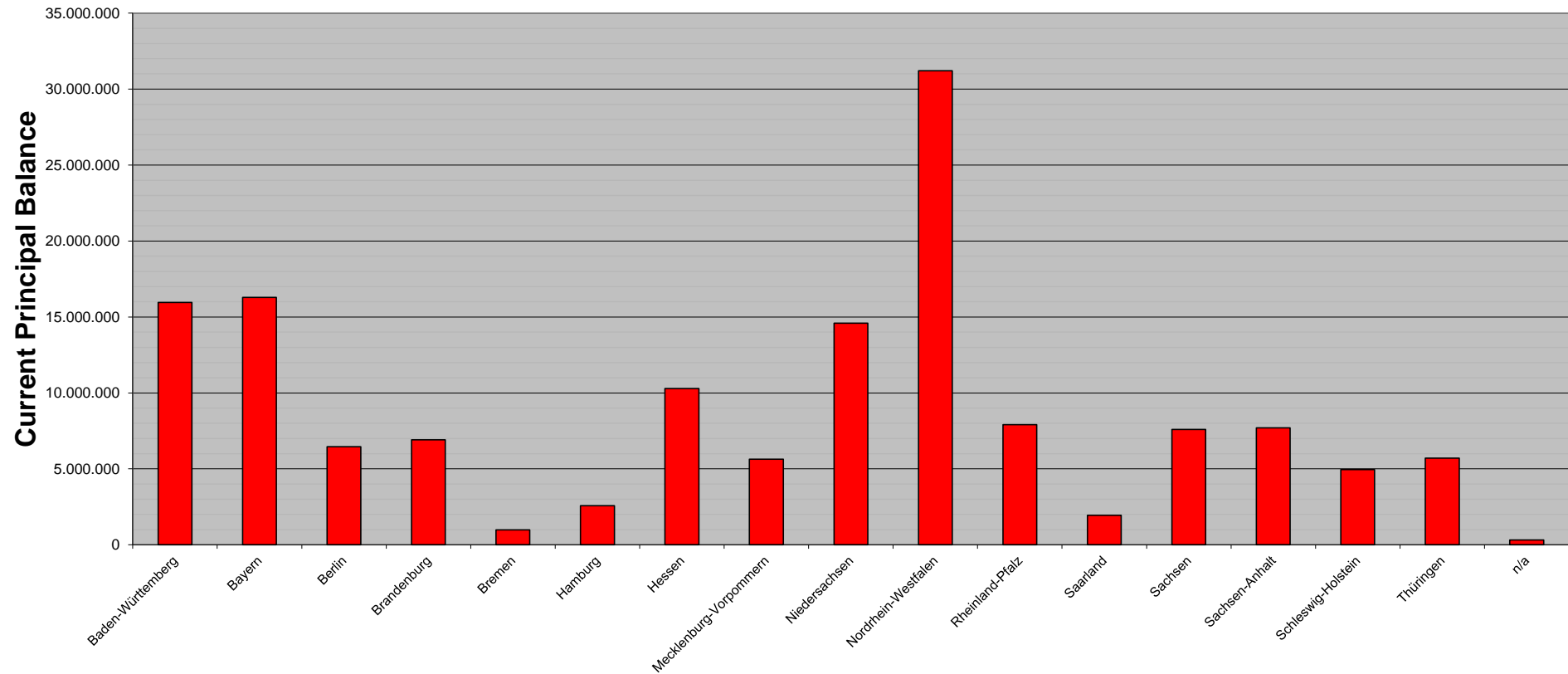
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	15.951.737,43	10,85%	2.458	10,66%
Bayern	16.292.354,05	11,08%	2.632	11,41%
Berlin	6.454.268,81	4,39%	1.079	4,68%
Brandenburg	6.915.327,62	4,70%	1.141	4,95%
Bremen	992.671,87	0,67%	152	0,66%
Hamburg	2.579.027,90	1,75%	380	1,65%
Hessen	10.286.746,95	6,99%	1.521	6,60%
Mecklenburg-Vorpomm	5.637.263,83	3,83%	891	3,86%
Niedersachsen	14.591.822,45	9,92%	2.296	9,96%
Nordrhein-Westfalen	31.212.019,03	21,22%	4.802	20,82%
Rheinland-Pfalz	7.918.404,20	5,38%	1.149	4,98%
Saarland	1.947.380,40	1,32%	283	1,23%
Sachsen	7.597.681,66	5,17%	1.364	5,91%
Sachsen-Anhalt	7.700.585,14	5,24%	1.128	4,89%
Schleswig-Holstein	4.962.134,51	3,37%	805	3,49%
Thüringen	5.713.304,97	3,88%	940	4,08%
n/a	323.780,81	0,22%	41	0,18%
Total	147.076.511,63	100,00%	23.062	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	34.662.615,76	23,57%	2.786	12,08%
unsecured	112.413.895,87	76,43%	20.276	87,92%
Total	147.076.511,63	100,00%	23.062	100,00%

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11. Insurances



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<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	25.087.125,01	17,06%	7.362	31,92%
Yes	121.989.386,62	82,94%	15.700	68,08%
Total	147.076.511,63	100,00%	23.062	100,00%

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Monthly Investor Report**

12. Payment Methods



Reporting Date			08.04.2020		
Payment Date			14.04.2020		
Period No			43		
Monthly Period			Apr 2020		
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	138.198.567,19	93,96%	22.079	95,74%
Other	8.877.944,44	6,04%	983	4,26%
Total	147.076.511,63	100,00%	23.062	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	42.925.487,24	29,19%	7.242	31,40%
1st of month	104.151.024,39	70,81%	15.820	68,60%
Total	147.076.511,63	100,00%	23.062	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	08.04.2020	
Payment Date	14.04.2020	
Period No	43	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	185.756,81	0,13%	326	1,41%
1: 1	105.321,70	0,07%	154	0,67%
2: 2	1.689.664,63	1,15%	647	2,81%
3: 3	21.033.092,45	14,30%	6.197	26,87%
4: 4	16.732.124,48	11,38%	2.244	9,73%
5: 5	21.505.586,78	14,62%	2.526	10,95%
6: 6	17.951.974,81	12,21%	2.108	9,14%
7: 7	36.898.138,28	25,09%	4.545	19,71%
8: 8	17.977.564,52	12,22%	2.555	11,08%
9: 9	11.716.111,12	7,97%	1.547	6,71%
10:10	1.128.818,00	0,77%	176	0,76%
11:11	116.954,92	0,08%	26	0,11%
12:12	34.997,62	0,02%	10	0,04%
13:13	405,51	0,00%	1	0,00%
Total	147.076.511,63	100,00%	23.062	100,00%

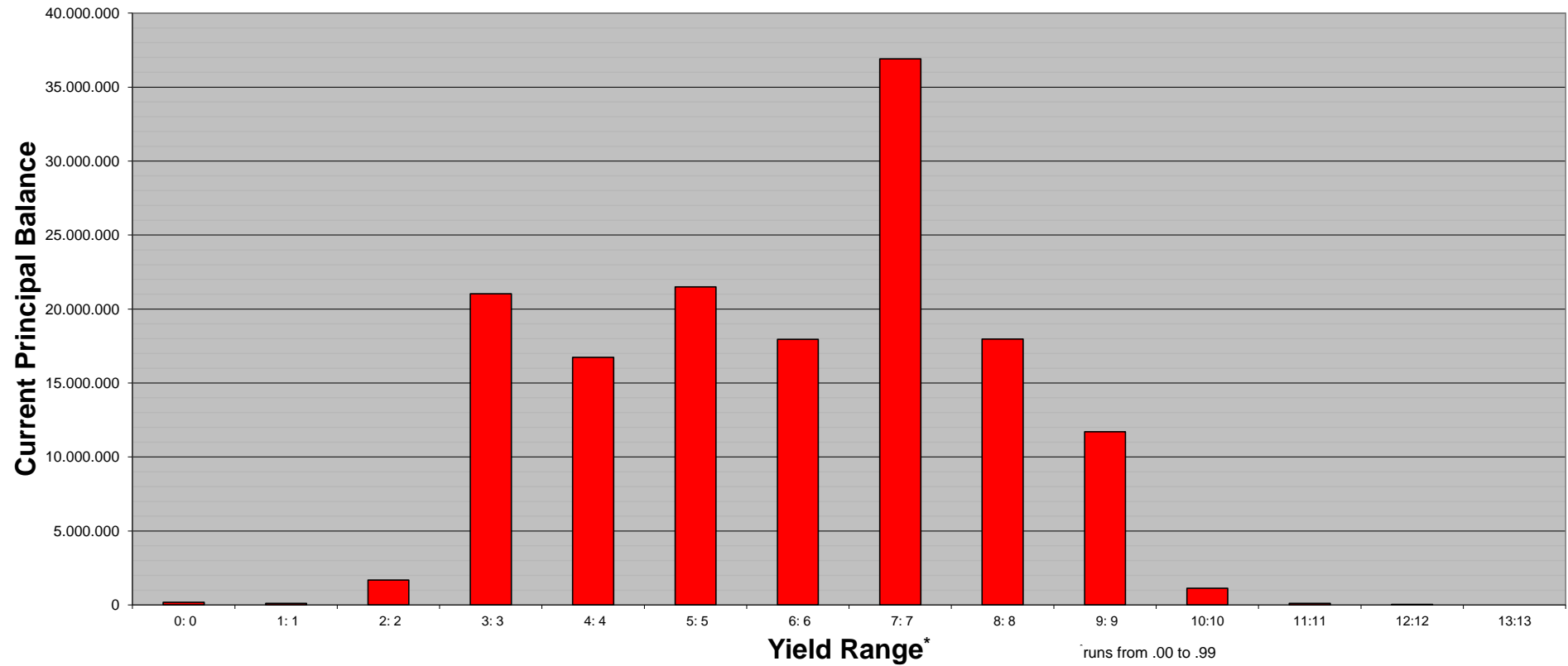
Statistics	in %
WA Interest	6,74%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	08.04.2020	
Payment Date	14.04.2020	
Period No	43	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date			08.04.2020		
Payment Date			14.04.2020		
Period No			43		
Monthly Period			Apr 2020		
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
33:35	1.697.298,72	1,15%	381	1,65%
36:38	9.594.788,75	6,52%	1.658	7,19%
39:41	11.669.119,21	7,93%	1.800	7,81%
42:44	19.003.574,25	12,92%	2.880	12,49%
45:47	36.777.341,71	25,01%	5.998	26,01%
48:50	34.459.438,76	23,43%	4.934	21,39%
51:53	14.711.956,38	10,00%	2.121	9,20%
54:56	7.674.651,81	5,22%	1.290	5,59%
57:59	3.372.395,48	2,29%	556	2,41%
60:62	2.775.348,79	1,89%	463	2,01%
63:65	1.828.947,82	1,24%	300	1,30%
66:68	2.010.357,03	1,37%	366	1,59%
69:71	898.120,45	0,61%	172	0,75%
72:74	179.093,64	0,12%	26	0,11%
75:77	98.234,82	0,07%	17	0,07%
78:80	101.283,41	0,07%	32	0,14%
81:	224.560,60	0,15%	68	0,29%
Total	147.076.511,63	100,00%	23.062	100,00%

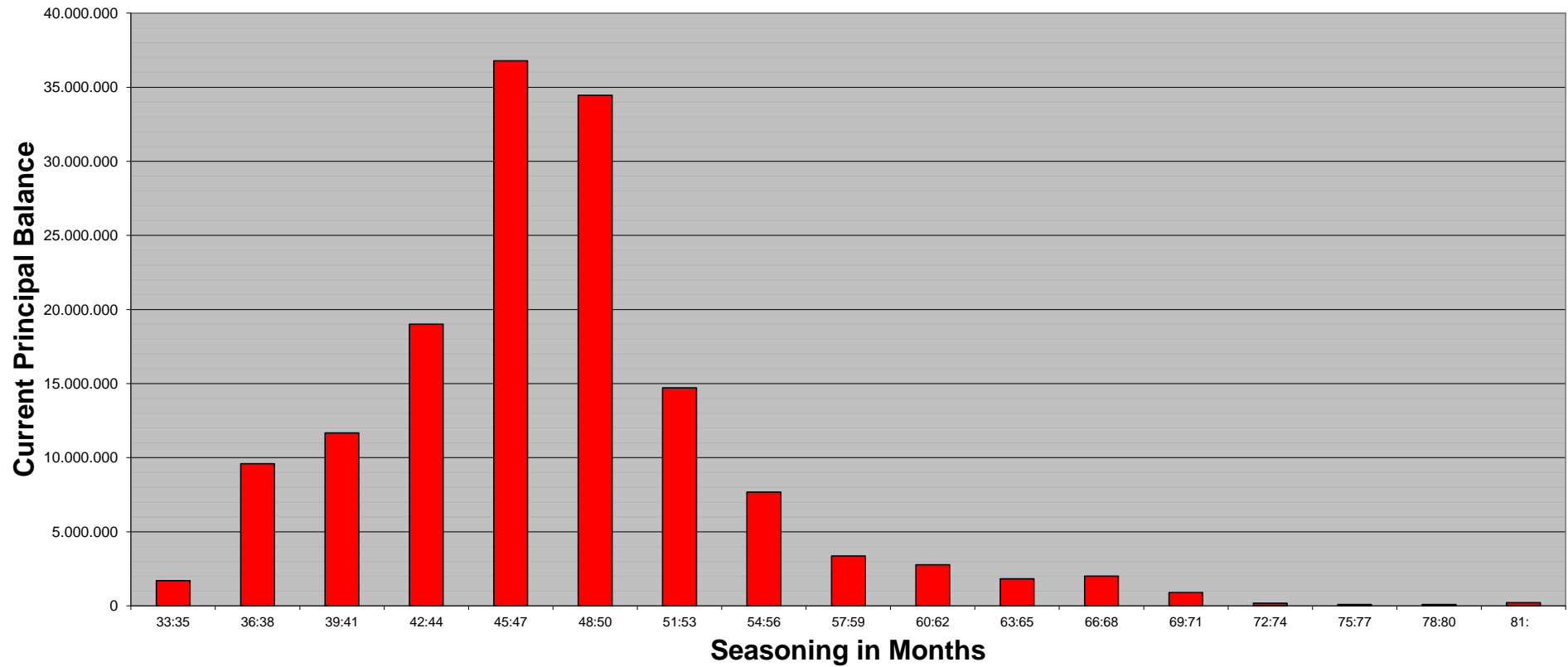
Statistics

WA Seasoning	47,57
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	08.04.2020	
Payment Date	14.04.2020	
Period No	43	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	1.782.417,02	1,21%	3.284	14,24%
7: 13	6.577.996,75	4,47%	3.207	13,91%
14: 20	11.366.459,24	7,73%	3.107	13,47%
21: 27	16.182.175,21	11,00%	2.706	11,73%
28: 34	18.275.235,49	12,43%	2.261	9,80%
35: 41	24.967.303,86	16,98%	2.901	12,58%
42: 48	25.160.540,79	17,11%	2.337	10,13%
49: 55	29.230.227,66	19,87%	2.331	10,11%
56: 62	11.352.956,80	7,72%	813	3,53%
63: 69	1.436.228,31	0,98%	78	0,34%
70: 76	357.230,31	0,24%	17	0,07%
77: 83	163.627,49	0,11%	7	0,03%
84: 90	135.429,85	0,09%	7	0,03%
98:104	25.091,14	0,02%	2	0,01%
105:108	23.532,37	0,02%	1	0,00%
109:	40.059,34	0,03%	3	0,01%
Total	147.076.511,63	100,00%	23.062	100,00%

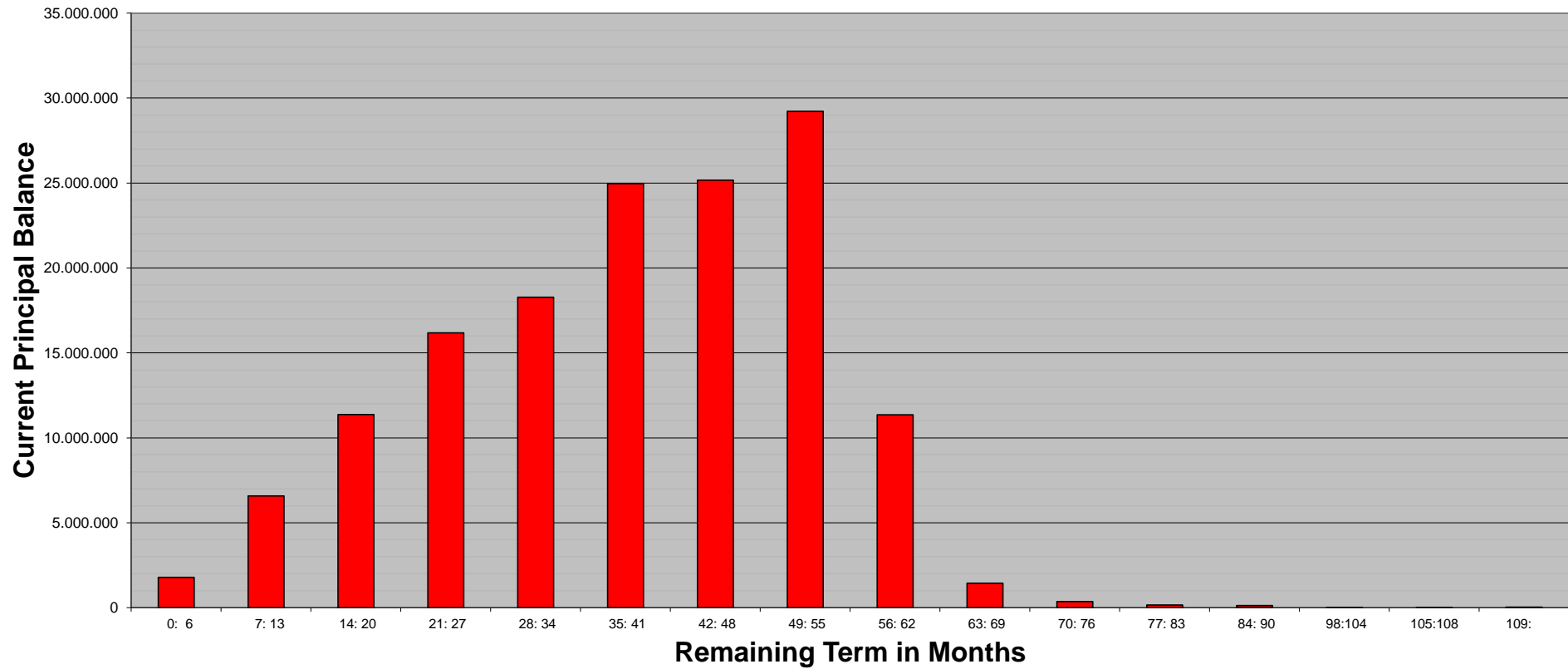
Statistics

WA Remaining Term	38,40
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	08.04.2020	
Payment Date	14.04.2020	
Period No	43	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	8,31	0,00%	1	0,00%
14: 20	15,26	0,00%	3	0,01%
21: 27	1.261,10	0,00%	7	0,03%
28: 34	525,60	0,00%	11	0,05%
35: 41	78.370,84	0,05%	478	2,07%
42: 48	285.812,58	0,19%	382	1,66%
49: 55	3.312.131,10	2,25%	3.127	13,56%
56: 62	12.142.642,51	8,26%	4.634	20,09%
63: 69	5.302.932,25	3,61%	943	4,09%
70: 76	19.408.809,02	13,20%	3.150	13,66%
77: 83	8.405.830,08	5,72%	752	3,26%
84: 90	31.180.683,73	21,20%	3.985	17,28%
91: 97	32.245.354,13	21,92%	2.925	12,68%
98:104	30.473.587,15	20,72%	2.413	10,46%
105:111	2.828.990,07	1,92%	175	0,76%
112:118	856.467,62	0,58%	42	0,18%
119:120	48.799,84	0,03%	5	0,02%
121:	504.290,44	0,34%	29	0,13%
Total	147.076.511,63	100,00%	23.062	100,00%

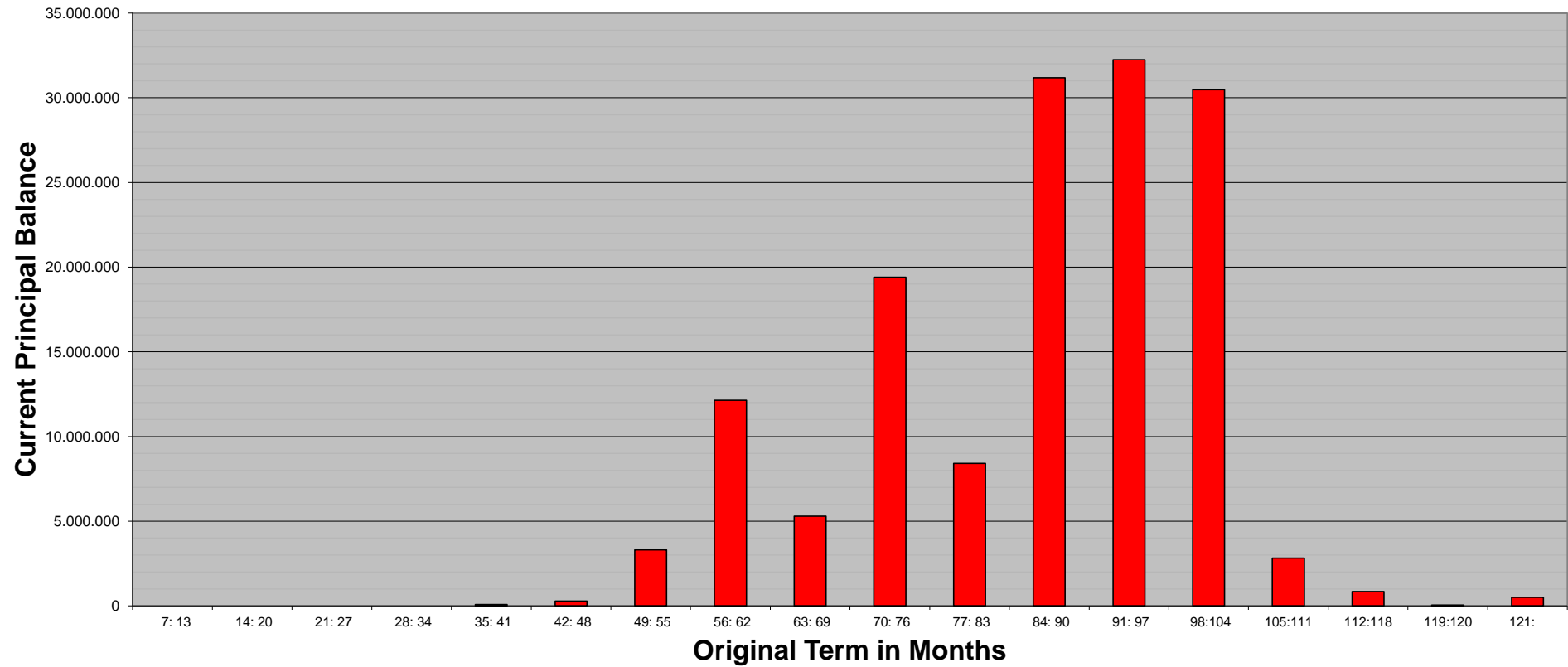
Statistics

WA Original Term	85,97
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	08.04.2020	
Payment Date	14.04.2020	
Period No	43	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			08.04.2020			
Payment Date			14.04.2020			
Period No			43			
Monthly Period			Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	146.485.348,00	99,60%	22.864	99,14%	22.864	99,59%
2: 2	562.927,63	0,38%	176	0,76%	88	0,38%
3: 3	24.947,88	0,02%	18	0,08%	6	0,03%
4: 4	3.288,12	0,00%	4	0,02%	1	0,00%
Total	147.076.511,63	100,00%	23.062	100,00%	22.959	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Priority of Payments

Available Distribution Amount	9.844.036,53 €
Senior Expenses	- €
Net Swap Payments	- 3.157,68 €
Interest Notes Class A	- 5.658,62 €
Interest Notes Class B	- 24.960,96 €
Interest Notes Class C	- 25.066,98 €
Interest Notes Class D	- 45.169,49 €
Interest Notes Class E	- 250.516,35 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 6,99 €
Principal Payments Class A	- 9.345.878,52 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 143.620,94 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 351.372,40 €	- 5.658,62 €	- 24.960,96 €	- 25.066,98 €	- 45.169,49 €	- 250.516,35 €
Cumulative Interest accrued	- 16.160.980,74 €	- 1.993.105,84 €	- 1.010.111,04 €	- 1.014.416,04 €	- 1.874.776,22 €	- 10.268.571,60 €
Interest Payments	- 351.372,40 €	- 5.658,62 €	- 24.960,96 €	- 25.066,98 €	- 45.169,49 €	- 250.516,35 €
Cumulative Interest Payments	- 16.160.980,74 €	- 1.993.105,84 €	- 1.010.111,04 €	- 1.014.416,04 €	- 1.874.776,22 €	- 10.268.571,60 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	R-1M		BB	A-1		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.974,73 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,5030%
Net Swap Payments - 3.157,68 €
Notional Amount next period 42.799.993,01 €

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.03.2020, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	32.876.518,62 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	32.876.518,62 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.03.2020, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		08.04.2020				
Payment Date		14.04.2020				
Period No		43				
Monthly Period		14.04.2020				
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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60313 Frankfurt am Main
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eMail fradirectors@wilmingtontrust.com
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SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



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Reporting Date	08.04.2020				
Payment Date	14.04.2020				
Period No	43				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.03.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		08.04.2020				
Payment Date		14.04.2020				
Period No		43				
Monthly Period		Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserve:	Protection against set-off risks due to deposits