

# SC Germany Consumer 2016-1 Monthly Investor Report



 **Santander**  
CONSUMER BANK



# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period from	13.04.2017	to	15.05.2017	=	32 days
Collection Period from	01.04.2017	to	30.04.2017		

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**1. Portfolio Information**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period from	13.04.2017	to	15.05.2017	=	32 days
Collection Period from	01.04.2017	to	30.04.2017		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>749.999.989,37 €</b>	<b>749.999.999,29 €</b>
Scheduled Principal Payments		25.775.162,09 €	
Prepayment Principal		9.848.524,56 €	
<b>Total Principal Collections</b>		<b>35.623.686,65 €</b>	<b>40.345.765,96 €</b>
<b>Total Interest Collections</b>		<b>3.990.655,53 €</b>	<b>3.987.002,44 €</b>
<b>Defaults</b>		<b>979.055,28 €</b>	<b>1.035.249,65 €</b>
<b>Replenishment Amount</b>		<b>36.602.747,32 €</b>	<b>41.381.005,69 €</b>
<b>End of Period</b>	<b>83.902</b>	<b>749.999.994,76 €</b>	<b>749.999.989,37 €</b>
<b>Purchase Shortfall Amount</b>		<b>5,24 €</b>	<b>10,63 €</b>
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		14,7%	

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**2. Reserve Accounts**



Reporting Date	11.05.2017			
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Period No	8			
Monthly Period	Mai 2017			
Interest Period from	13.04.2017	to	15.05.2017	= 32 days
Collection Period from	01.04.2017	to	30.04.2017	

**Note Balance**

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



Reporting Date	11.05.2017	
Payment Date	15.05.2017	
Period No	8	
Monthly Period	Mai 2017	
Interest Period from	13.04.2017	to 15.05.2017 = 32 days
Collection Period from	01.04.2017	to 30.04.2017

**Note Balance**

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,24%	2.057.727,40 €	80.466,99 €	140
31- 60 days past due previous period		1.484.366,10 €	62.933,29 €	124
31- 60 days past due current period	0,26%	1.953.943,19 €	78.066,27 €	153
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,14%	879.591,43 €	51.254,07 €	69
61- 90 days past due previous period		1.284.365,43 €	76.047,55 €	89
61- 90 days past due current period	0,12%	902.480,72 €	56.321,97 €	77
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,06%	398.586,46 €	36.689,43 €	42
91- 120 days past due previous period		397.383,15 €	34.848,14 €	44
91- 120 days past due current period	0,06%	481.192,18 €	44.968,03 €	53

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	979.055,28 €	
Current Period Recoveries	2.825,06 €	
Current Period Net Default	976.230,22 €	
New Number of Defaulted Contracts		66
<b>Cumulative Default</b>		
Cumulative Gross Default	4.486.339,61 €	
Cumulative Recoveries	21.147,94 €	
Cumulative Net Default	4.465.191,67 €	
Total Number of Defaulted Contracts		287

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	1,55%	1,47%
Annualised Loss Ratio previous period		1,63%
Annualised Loss Ratio current period	1,56%	1,56%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,20%	-	6,64%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	60,70	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,45%	no
Purchase Shortfall Event				no
Period before previous period			3,75 €	
Previous period			0,71 €	
Current period			10,63 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	39.617.177,87 €					
Replenishment	36.602.747,32 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,375%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		84.752,14 €	24.960,96 €	25.066,98 €	46.455,43 €	254.101,05 €
Interest Payment		84.752,14 €	24.960,96 €	25.066,98 €	46.455,43 €	254.101,05 €
Interest Payment per Note		13,33 €	57,78 €	88,89 €	411,11 €	806,67 €
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,22%	15,46%	11,70%	10,19%	5,99%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

\* Last rating action as of 27.09.2016

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**6. Original Principal Balance**



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Interest Period	from 13.04.2017	to 15.05.2017 = 32 days
Collection Period	from 01.04.2017	to 30.04.2017

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.775.292,70	0,91%	6.946	8,28%
2000: 3999	56.426.978,49	5,87%	19.641	23,41%
4000: 5999	69.512.495,47	7,23%	14.286	17,03%
6000: 7999	47.313.454,16	4,92%	6.952	8,29%
8000: 9999	41.138.575,96	4,28%	4.657	5,55%
10000: 11999	61.775.605,70	6,42%	5.779	6,89%
12000: 13999	45.864.468,75	4,77%	3.587	4,28%
14000: 15999	37.476.290,29	3,90%	2.501	2,98%
16000: 17999	37.293.790,50	3,88%	2.199	2,62%
18000: 19999	36.842.968,79	3,83%	1.943	2,32%
20000: 21999	38.093.188,84	3,96%	1.817	2,17%
22000: 23999	37.429.892,35	3,89%	1.629	1,94%
24000: 25999	37.646.156,53	3,91%	1.509	1,80%
26000: 27999	38.519.317,07	4,01%	1.428	1,70%
28000: 29999	37.648.154,88	3,91%	1.298	1,55%
30000: 31999	31.726.875,15	3,30%	1.025	1,22%
32000: 33999	28.701.511,14	2,98%	870	1,04%
34000: 35999	27.037.822,56	2,81%	773	0,92%
36000: 37999	24.606.186,10	2,56%	666	0,79%
38000: 39999	23.641.113,65	2,46%	607	0,72%
40000: 41999	21.025.366,99	2,19%	513	0,61%
42000: 43999	19.428.311,11	2,02%	452	0,54%
44000: 45999	17.500.224,91	1,82%	389	0,46%
46000: 47999	16.392.341,91	1,70%	349	0,42%
48000: 49999	15.964.613,09	1,66%	326	0,39%
50000: 51999	14.006.745,43	1,46%	275	0,33%
52000: 53999	14.365.628,46	1,49%	271	0,32%
54000: 55999	12.699.548,54	1,32%	231	0,28%
56000: 57999	11.226.560,43	1,17%	197	0,23%
58000: 59999	10.087.988,30	1,05%	171	0,20%
60000: 61999	8.643.073,38	0,90%	142	0,17%
62000: 63999	6.663.631,69	0,69%	106	0,13%
64000: 65999	5.591.334,76	0,58%	86	0,10%
66000: 67999	4.216.774,41	0,44%	63	0,08%
68000: 69999	3.170.973,98	0,33%	46	0,05%
70000: 71999	2.482.523,38	0,26%	35	0,04%
72000: 73999	2.703.592,86	0,28%	37	0,04%
74000: 75999	2.099.016,16	0,22%	28	0,03%
76000: 77999	1.076.319,54	0,11%	14	0,02%
78000: 79999	1.499.153,46	0,16%	19	0,02%
80000: 81999	487.733,74	0,05%	6	0,01%
82000: 83999	663.763,25	0,07%	8	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	523.819,26	0,05%	6	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.810,08	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	321.822,08	0,03%	3	0,00%
<b>Total</b>	<b>961.723.767,02</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

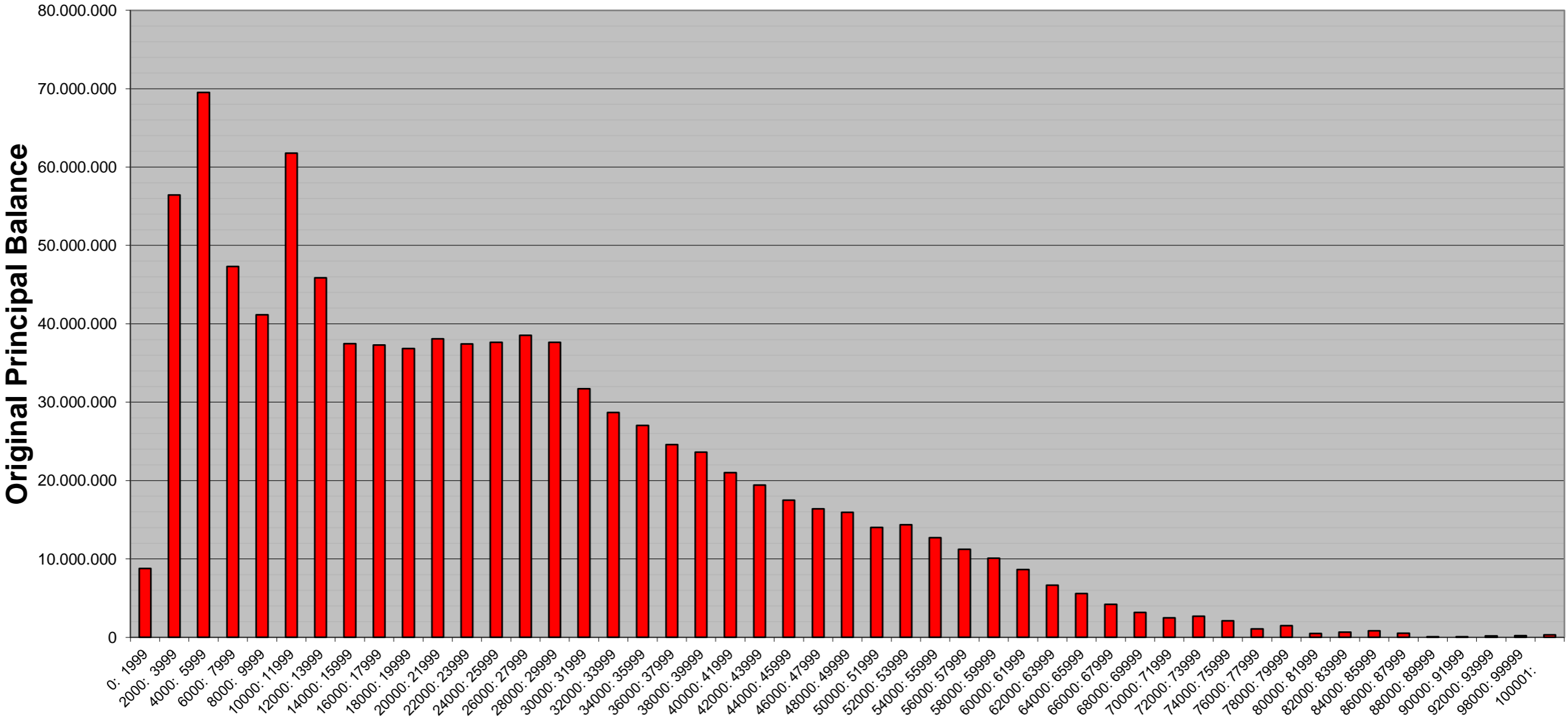
Statistics	in EUR
Average Amount	11.462,47



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**6.1 Original PB (Graph)**

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Interest Period	from 13.04.2017	to 15.05.2017 = 32 days
Collection Period	from 01.04.2017	to 30.04.2017



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**7. Current Principal Balance**



Reporting Date	11.05.2017	
Payment Date	15.05.2017	
Period No	8	
Monthly Period	Mai 2017	
Interest Period	from 13.04.2017	to 15.05.2017 = 32 days
Collection Period	from 01.04.2017	to 30.04.2017

Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.755.824,49	3,17%	23.162	27,61%
2000: 3999	47.166.943,82	6,29%	16.537	19,71%
4000: 5999	42.844.178,32	5,71%	8.742	10,42%
6000: 7999	41.337.075,58	5,51%	5.942	7,08%
8000: 9999	47.355.848,09	6,31%	5.306	6,32%
10000:11999	39.263.720,57	5,24%	3.590	4,28%
12000:13999	34.605.685,78	4,61%	2.660	3,17%
14000:15999	34.748.250,55	4,63%	2.321	2,77%
16000:17999	35.676.809,78	4,76%	2.100	2,50%
18000:19999	33.971.992,13	4,53%	1.791	2,13%
20000:21999	35.228.318,51	4,70%	1.678	2,00%
22000:23999	34.805.766,93	4,64%	1.514	1,80%
24000:25999	33.177.860,06	4,42%	1.328	1,58%
26000:27999	31.298.787,84	4,17%	1.161	1,38%
28000:29999	25.673.024,21	3,42%	886	1,06%
30000:31999	24.929.565,84	3,32%	804	0,96%
32000:33999	22.983.228,64	3,06%	697	0,83%
34000:35999	18.792.854,51	2,51%	537	0,64%
36000:37999	19.631.240,95	2,62%	531	0,63%
38000:39999	16.574.447,70	2,21%	425	0,51%
40000:41999	16.064.134,56	2,14%	392	0,47%
42000:43999	14.478.910,72	1,93%	337	0,40%
44000:45999	11.323.099,04	1,51%	252	0,30%
46000:47999	12.751.224,57	1,70%	271	0,32%
48000:49999	10.615.288,64	1,42%	217	0,26%
50000:51999	9.749.242,96	1,30%	191	0,23%
52000:53999	6.736.375,71	0,90%	127	0,15%
54000:55999	5.385.990,77	0,72%	98	0,12%
56000:57999	4.160.281,24	0,55%	73	0,09%
58000:59999	3.123.506,32	0,42%	53	0,06%
60000:61999	2.856.369,07	0,38%	47	0,06%
62000:63999	2.773.727,01	0,37%	44	0,05%
64000:65999	1.230.188,81	0,16%	19	0,02%
66000:67999	1.674.088,91	0,22%	25	0,03%
68000:69999	1.101.030,37	0,15%	16	0,02%
70000:71999	498.670,96	0,07%	7	0,01%
72000:73999	365.829,69	0,05%	5	0,01%
74000:75999	299.671,51	0,04%	4	0,00%
76000:77999	386.794,52	0,05%	5	0,01%
78000:79999	158.503,64	0,02%	2	0,00%
80001:	445.641,44	0,06%	5	0,01%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

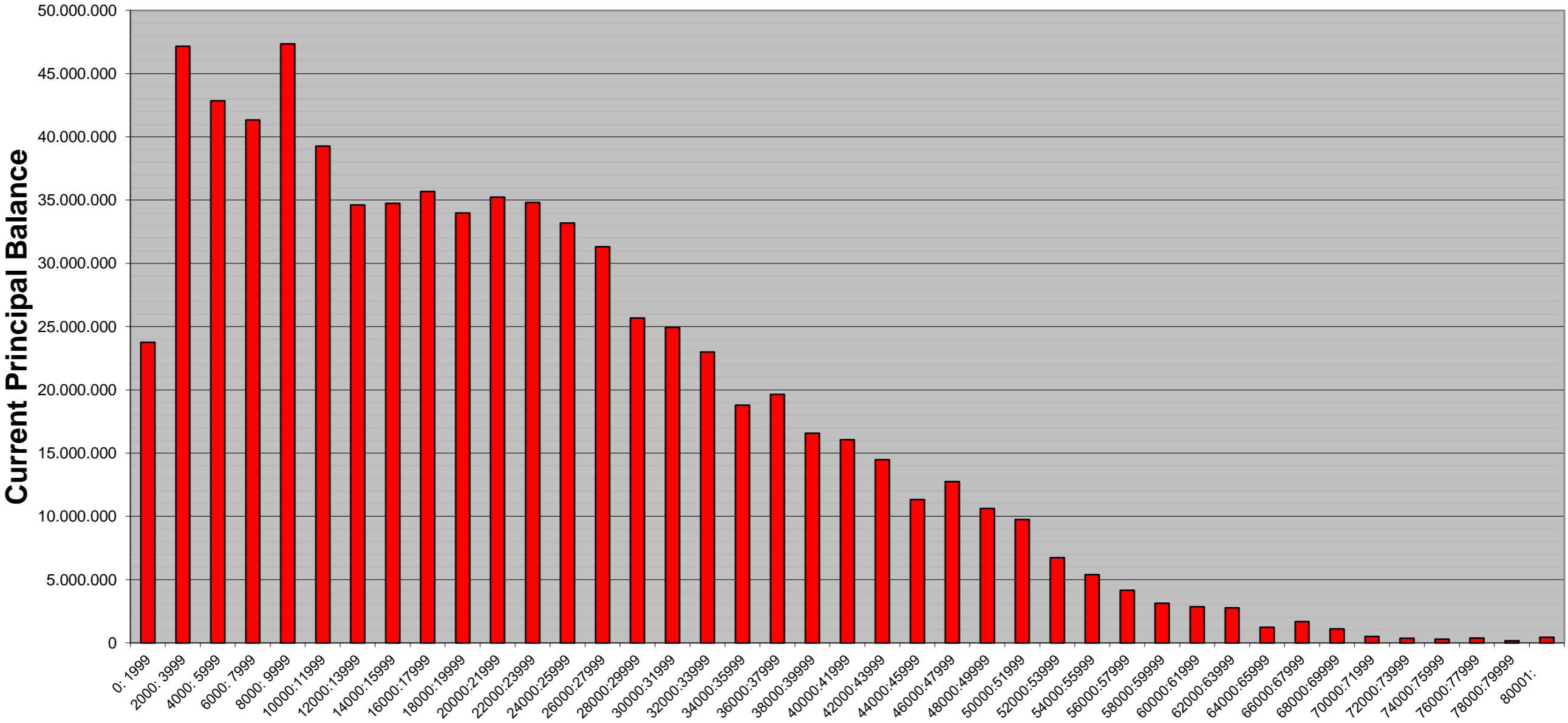
Statistics	in EUR
Average Amount	8.939,00

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**7.1 Current PB (Graph)**



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**8. Borrower Concentration**



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Interest Period	from	13.04.2017	to	15.05.2017 = 32 days
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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	94.373,06	0,0126%	1
2	93.570,36	0,0125%	1
3	86.590,62	0,0115%	1
4	86.409,31	0,0115%	1
5	84.698,09	0,0113%	1
6	79.922,85	0,0107%	1
7	78.580,79	0,0105%	1
8	77.771,95	0,0104%	1
9	77.752,57	0,0104%	1
10	77.618,48	0,0103%	1
11	77.396,02	0,0103%	1
12	76.255,50	0,0102%	1
13	75.552,73	0,0101%	1
14	75.149,37	0,0100%	1
15	74.596,79	0,0099%	1
16	74.372,62	0,0099%	1
17	73.877,95	0,0099%	1
18	73.705,95	0,0098%	1
19	73.199,84	0,0098%	1
20	72.813,02	0,0097%	1
21	72.232,93	0,0096%	1
22	71.805,83	0,0096%	1
23	71.742,92	0,0096%	1
24	71.350,32	0,0095%	1
25	71.290,91	0,0095%	1
	<b>1.942.630,78</b>	<b>0,2590%</b>	<b>25</b>

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**9. Geographical Distribution**



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Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

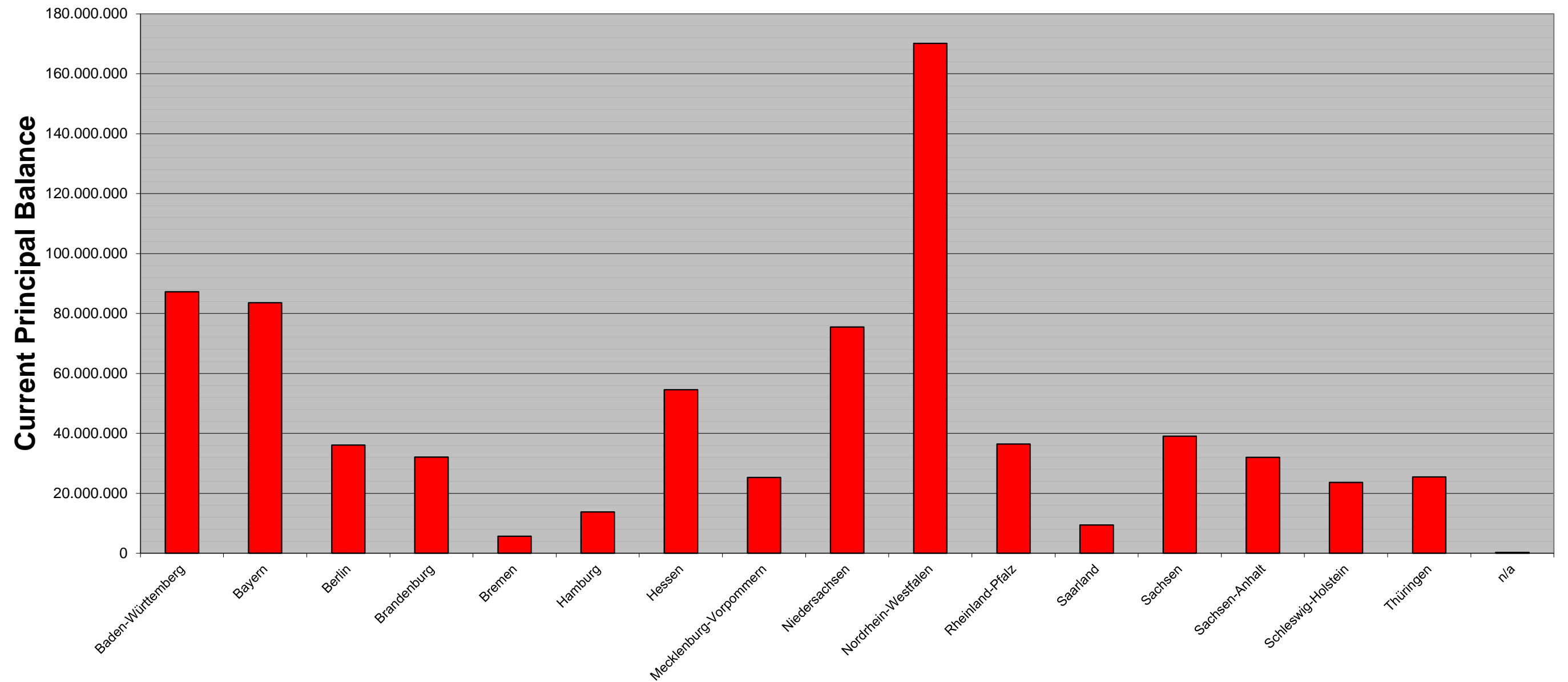
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	87.214.792,84	11,63%	10.034	11,96%
Bayern	83.575.794,65	11,14%	10.339	12,32%
Berlin	36.116.896,61	4,82%	4.145	4,94%
Brandenburg	32.043.084,35	4,27%	3.707	4,42%
Bremen	5.670.938,92	0,76%	649	0,77%
Hamburg	13.765.766,67	1,84%	1.640	1,95%
Hessen	54.552.144,18	7,27%	5.892	7,02%
Mecklenburg-Vorpomm	25.280.351,48	3,37%	2.627	3,13%
Niedersachsen	75.454.940,44	10,06%	8.180	9,75%
Nordrhein-Westfalen	170.128.007,55	22,68%	18.056	21,52%
Rheinland-Pfalz	36.417.655,56	4,86%	4.059	4,84%
Saarland	9.422.970,49	1,26%	1.005	1,20%
Sachsen	39.017.522,96	5,20%	4.524	5,39%
Sachsen-Anhalt	31.999.374,68	4,27%	3.284	3,91%
Schleswig-Holstein	23.616.497,97	3,15%	2.882	3,43%
Thüringen	25.425.574,13	3,39%	2.847	3,39%
n/a	297.681,28	0,04%	32	0,04%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		





**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date		11.05.2017			
Payment Date		15.05.2017			
Period No		8			
Monthly Period		Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	170.242.891,93	22,70%	7.340	8,75%
unsecured	579.757.102,83	77,30%	76.562	91,25%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	129.102.593,51	17,21%	30.310	36,13%
Yes	620.897.401,25	82,79%	53.592	63,87%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	733.662.802,18	97,82%	82.612	98,46%
Other	16.337.192,58	2,18%	1.290	1,54%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	200.979.428,95	26,80%	23.114	27,55%
1st of month	549.020.565,81	73,20%	60.788	72,45%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.05.2017	
Payment Date	15.05.2017	
Period No	8	
Monthly Period	Mai 2017	
Interest Period	from 13.04.2017	to 15.05.2017 = 32 days
Collection Period	from 01.04.2017	to 30.04.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.245.906,59	0,17%	1.735	2,07%
1: 1	13.535.721,45	1,80%	11.275	13,44%
2: 2	21.363.802,52	2,85%	9.988	11,90%
3: 3	101.472.080,68	13,53%	14.725	17,55%
4: 4	76.379.882,32	10,18%	5.756	6,86%
5: 5	100.334.100,63	13,38%	6.883	8,20%
6: 6	90.342.223,35	12,05%	6.085	7,25%
7: 7	181.055.231,99	24,14%	13.672	16,30%
8: 8	101.558.165,30	13,54%	8.598	10,25%
9: 9	56.005.219,43	7,47%	4.458	5,31%
10:10	5.476.170,84	0,73%	571	0,68%
11:11	788.251,98	0,11%	90	0,11%
12:12	399.945,76	0,05%	55	0,07%
13:13	33.397,39	0,00%	10	0,01%
14:14	9.894,53	0,00%	1	0,00%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

Statistics	in %
WA Interest	6,64%

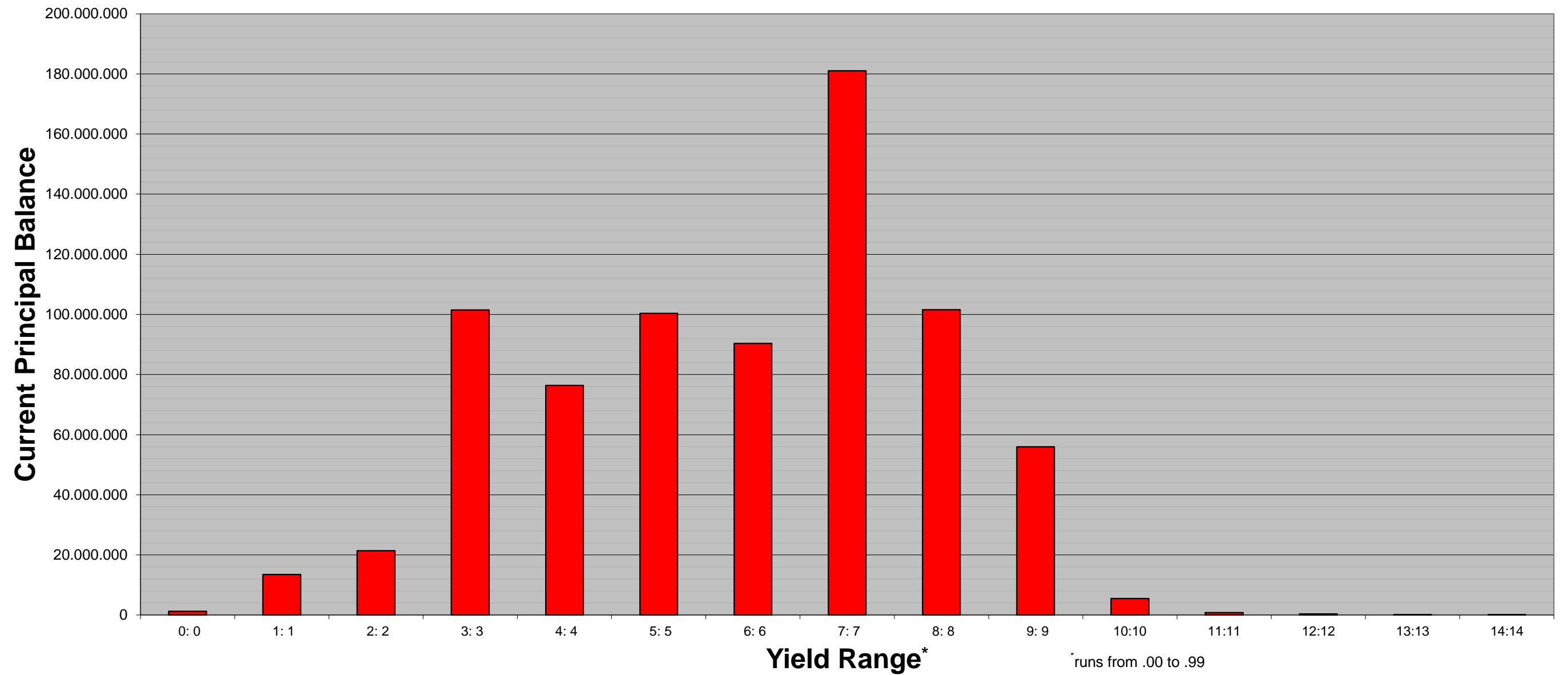
\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			11.05.2017		
Payment Date			15.05.2017		
Period No			8		
Monthly Period			Mai 2017		
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			11.05.2017		
Payment Date			15.05.2017		
Period No			8		
Monthly Period			Mai 2017		
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	200.370,03	0,03%	24	0,03%
3: 5	22.099.124,58	2,95%	2.492	2,97%
6: 8	69.972.786,79	9,33%	7.703	9,18%
9:11	158.142.469,54	21,09%	18.301	21,81%
12:14	230.541.795,38	30,74%	24.583	29,30%
15:17	115.702.743,68	15,43%	12.245	14,59%
18:20	69.553.326,80	9,27%	7.859	9,37%
21:23	24.583.707,45	3,28%	2.936	3,50%
24:26	17.827.635,21	2,38%	2.305	2,75%
27:29	11.352.442,91	1,51%	1.550	1,85%
30:32	14.014.793,43	1,87%	1.987	2,37%
33:35	10.063.372,59	1,34%	1.227	1,46%
36:38	2.566.204,06	0,34%	203	0,24%
39:41	306.463,42	0,04%	26	0,03%
42:44	1.002.732,61	0,13%	164	0,20%
45:47	137.517,75	0,02%	34	0,04%
48:50	278.637,98	0,04%	26	0,03%
51:53	85.788,94	0,01%	11	0,01%
54:56	209.387,14	0,03%	29	0,03%
57:59	234.505,52	0,03%	28	0,03%
60:62	193.355,66	0,03%	33	0,04%
63:65	165.740,99	0,02%	26	0,03%
66:68	160.368,96	0,02%	20	0,02%
69:71	263.739,25	0,04%	35	0,04%
72:74	210.875,91	0,03%	28	0,03%
75:77	55.864,41	0,01%	9	0,01%
78:80	46.087,00	0,01%	9	0,01%
81:	28.156,77	0,00%	9	0,01%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

**Statistics**

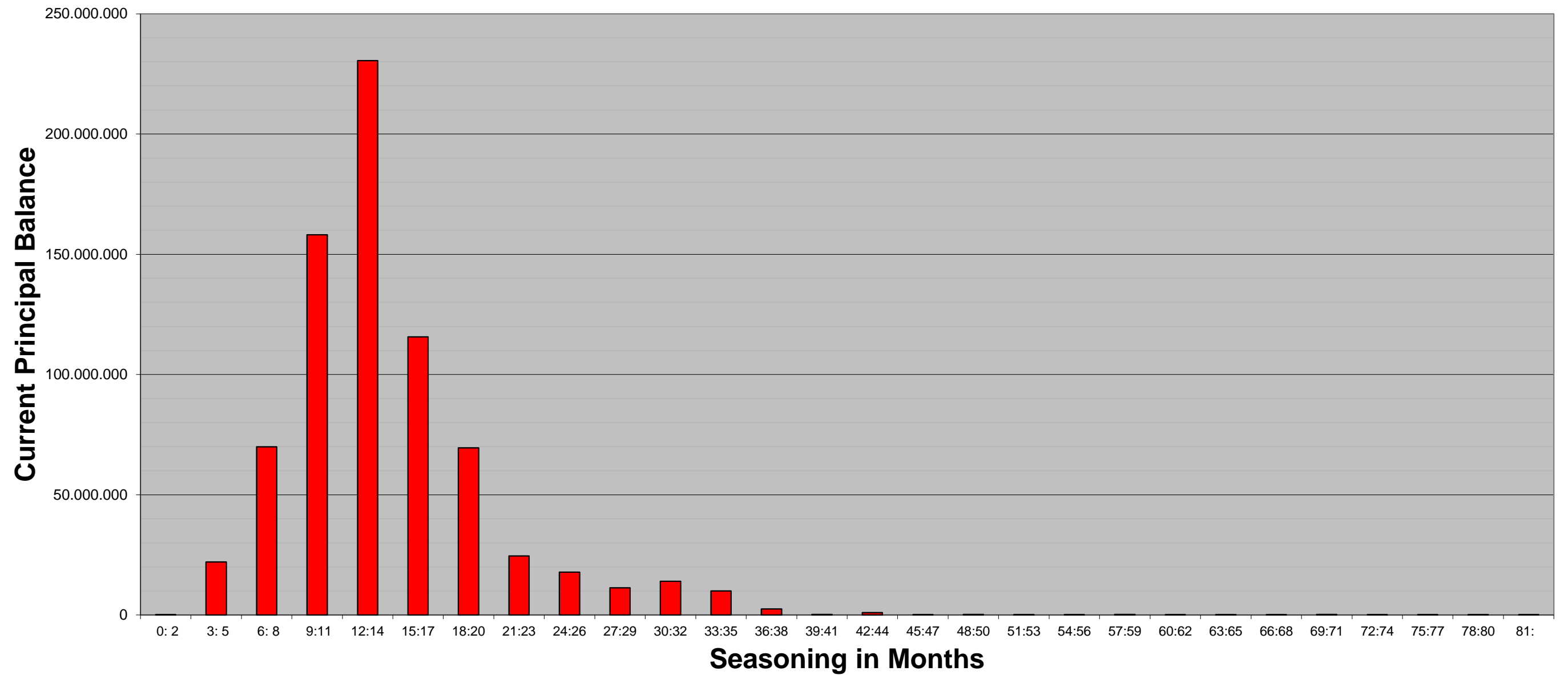
WA Seasoning	14,25
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		



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Monthly Investor Report**

**15. Remaining Term**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.442.112,81	0,33%	5.473	6,52%
7: 13	11.230.700,07	1,50%	7.769	9,26%
14: 20	18.952.310,09	2,53%	7.945	9,47%
21: 27	36.503.493,36	4,87%	12.350	14,72%
28: 34	31.624.118,90	4,22%	6.279	7,48%
35: 41	44.695.198,60	5,96%	6.111	7,28%
42: 48	56.761.145,14	7,57%	5.719	6,82%
49: 55	74.756.070,63	9,97%	6.197	7,39%
56: 62	83.570.383,28	11,14%	5.210	6,21%
63: 69	81.779.778,68	10,90%	4.584	5,46%
70: 76	102.686.824,46	13,69%	6.036	7,19%
77: 83	91.180.978,60	12,16%	4.665	5,56%
84: 90	101.620.299,47	13,55%	4.934	5,88%
91: 97	12.196.580,67	1,63%	630	0,75%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

**Statistics**

WA Remaining Term	60,70
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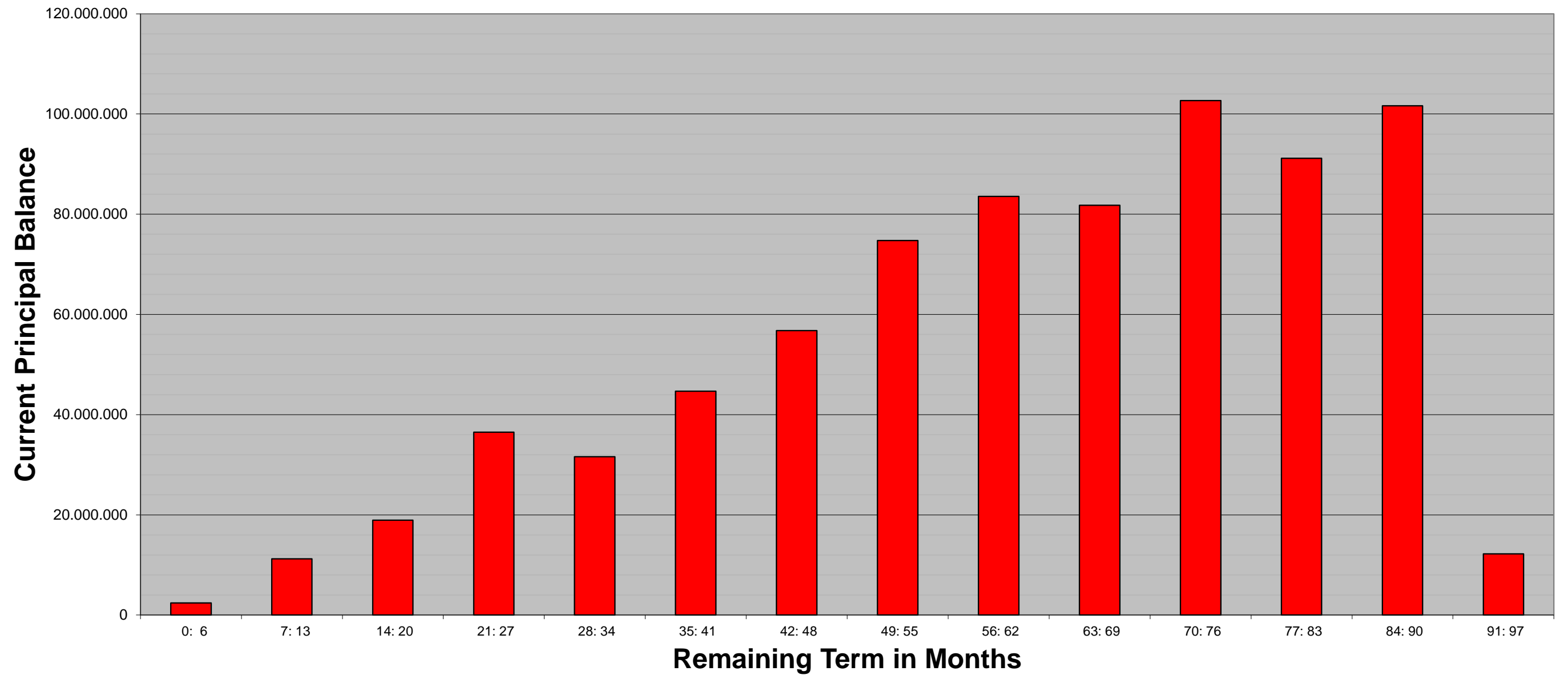


**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			11.05.2017		
Payment Date			15.05.2017		
Period No			8		
Monthly Period			Mai 2017		
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	889.808,70	0,12%	1.977	2,36%
14: 20	3.183.603,20	0,42%	3.483	4,15%
21: 27	15.286.797,94	2,04%	8.837	10,53%
28: 34	4.579.562,16	0,61%	1.268	1,51%
35: 41	50.526.157,04	6,74%	19.546	23,30%
42: 48	11.903.380,55	1,59%	1.751	2,09%
49: 55	54.307.469,21	7,24%	8.317	9,91%
56: 62	88.705.228,57	11,83%	9.423	11,23%
63: 69	33.340.993,99	4,45%	1.853	2,21%
70: 76	101.771.267,24	13,57%	6.665	7,94%
77: 83	38.251.138,59	5,10%	1.595	1,90%
84: 90	127.193.016,46	16,96%	7.987	9,52%
91: 97	119.664.316,25	15,96%	6.249	7,45%
98:104	98.457.858,38	13,13%	4.835	5,76%
105:111	1.708.235,14	0,23%	100	0,12%
112:118	134.053,04	0,02%	10	0,01%
119:120	49.506,76	0,01%	3	0,00%
121:	47.601,54	0,01%	3	0,00%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>

**Statistics**

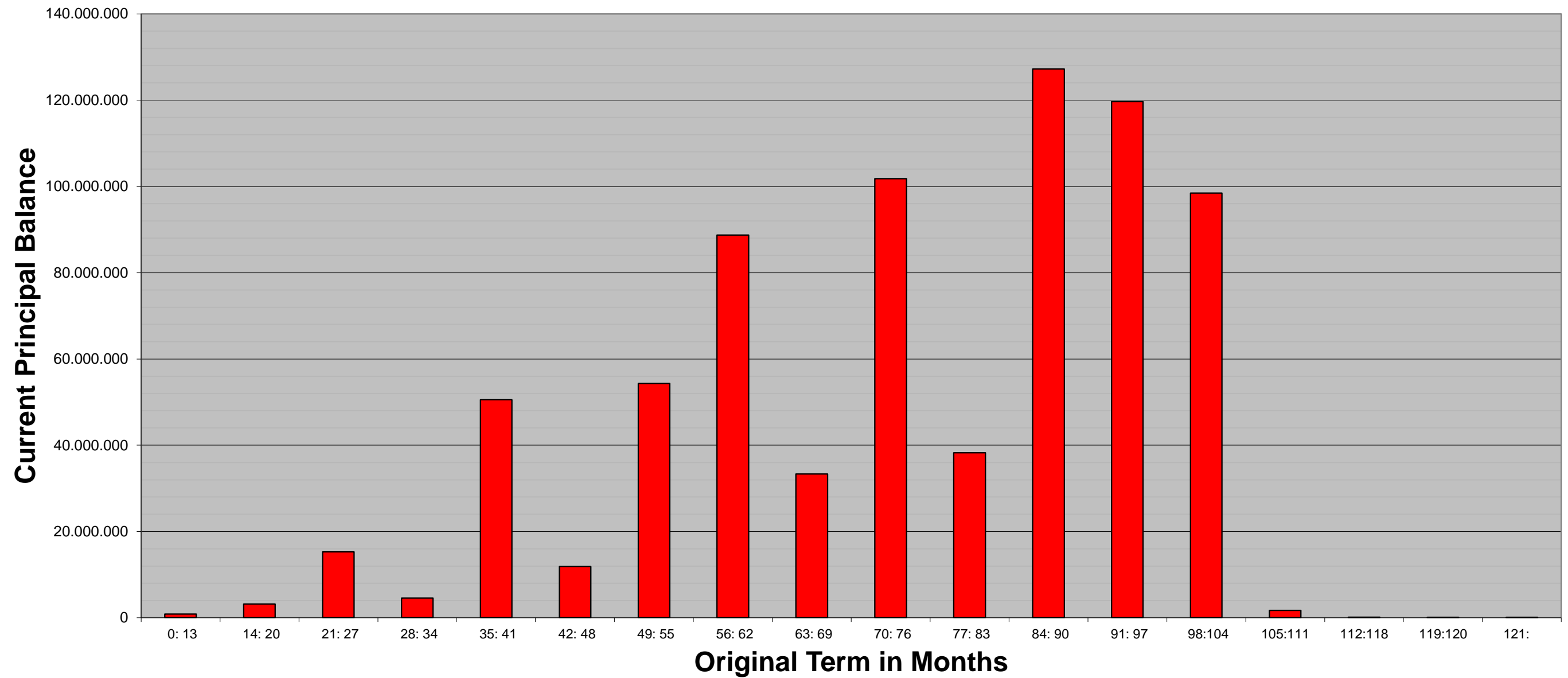
WA Original Term	74,95
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			8			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	743.350.582,88	99,11%	81.960	97,69%	81.960	98,87%
2: 2	6.322.100,57	0,84%	1.758	2,10%	879	1,06%
3: 3	298.709,28	0,04%	159	0,19%	53	0,06%
4: 4	25.490,39	0,00%	20	0,02%	5	0,01%
5: 5	3.111,64	0,00%	5	0,01%	1	0,00%
<b>Total</b>	<b>749.999.994,76</b>	<b>100,00%</b>	<b>83.902</b>	<b>100,00%</b>	<b>82.898</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
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**18. Priority of Payments + Transaction Costs**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

**Priority of Payments**

Available Distribution Amount		39.617.177,87 €
Senior Expenses	-	- €
Net Swap Payments	--	1.712,00 €
Interest Notes Class A	-	84.752,14 €
Interest Notes Class B	-	24.960,96 €
Interest Notes Class C	-	25.066,98 €
Interest Notes Class D	-	46.455,43 €
Interest Notes Class E	-	254.101,05 €
Replenishment	-	36.602.747,32 €
Payments to Purchase Shortfall Account	-	5,24 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.580.800,75 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 435.336,56 €	- 84.752,14 €	- 24.960,96 €	- 25.066,98 €	- 46.455,43 €	- 254.101,05 €
Cumulative Interest accrued	- 3.129.945,88 €	- 609.350,72 €	- 179.400,96 €	- 180.166,98 €	- 334.105,97 €	- 1.826.921,25 €
Interest Payments	- 435.336,56 €	- 84.752,14 €	- 24.960,96 €	- 25.066,98 €	- 46.455,43 €	- 254.101,05 €
Cumulative Interest Payments	- 3.129.945,88 €	- 609.350,72 €	- 179.400,96 €	- 180.166,98 €	- 334.105,97 €	- 1.826.921,25 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		-	-	-	A	A-1	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.800.000,00 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,3750%  
Net Swap Payments 1.712,00 €  
Notional Amount next period 42.800.000,00 €

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

Ratings as of 30.04.2017, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
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**21. Counterparties**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**

Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**

Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

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**Rating Agencies:**

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Structured Finance  
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**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
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DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	POS	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.05.2017				
Payment Date		15.05.2017				
Period No		8				
Monthly Period		15.05.2017				
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	8				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

**Contact Details**

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**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	POS
-	-	-	BBB+	A-2	POS
-	-	-	BBB+	A-2	POS

Ratings as of 30.04.2017, data source: Bloomberg