

SC Germany Consumer 2016-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period from	13.04.2018	to	14.05.2018	=	31 days
Collection Period from	01.04.2018	to	30.04.2018		

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1. Portfolio Information



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	20	
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Interest Period from	13.04.2018	to 14.05.2018 = 31 days
Collection Period from	01.04.2018	to 30.04.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		527.291.955,22 €	556.810.294,60 €
Scheduled Principal Payments		12.108.312,90 €	
Prepayment Principal		14.883.529,70 €	
Total Principal Collections		26.991.842,60 €	28.585.421,22 €
Total Interest Collections		2.739.727,39 €	2.933.142,07 €
Defaults		1.111.841,24 €	932.918,16 €
Replenishment Amount		- €	- €
End of Period	66.353	499.188.271,38 €	527.291.955,22 €
Purchase Shortfall Amount		9,44 €	20,78 €
Total Assets (End of Period)		499.188.280,82 €	527.291.976,00 €
Current Prepayment Rate (annualised)		29,1%	

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2. Reserve Accounts



Reporting Date	09.05.2018				
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Interest Period from	13.04.2018	to	14.05.2018	=	31 days
Collection Period from	01.04.2018	to	30.04.2018		

Note Balance

Beginning of Period	527.291.976,00 €
End of Period	499.188.280,82 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	2.636.459,78 €	
Cash Outflow		- €	
Cash Inflow		140.518,42 €	
End of Period	0,5%	2.495.941,36 €	
Required Liquidity Reserve Fund	0,5%	2.495.941,36 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	527.291.976,00 €
End of Period	499.188.280,82 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,70%	4.004.117,52 €	135.481,04 €	354
31- 60 days past due previous period		3.512.997,00 €	117.156,00 €	312
31- 60 days past due current period	0,66%	3.498.636,42 €	122.294,35 €	315
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,34%	1.794.376,60 €	103.103,10 €	160
61- 90 days past due previous period		1.848.763,35 €	107.329,08 €	167
61- 90 days past due current period	0,34%	1.783.315,22 €	101.584,21 €	153
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,18%	957.087,59 €	77.024,39 €	88
91- 120 days past due previous period		926.185,44 €	73.230,11 €	88
91- 120 days past due current period	0,17%	908.114,35 €	76.303,71 €	104

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.111.841,24 €	
Current Period Recoveries	72.833,61 €	
Current Period Net Default	1.039.007,63 €	
New Number of Defaulted Contracts		82
Cumulative Default		
Cumulative Gross Default	17.998.374,30 €	
Cumulative Recoveries	702.150,70 €	
Cumulative Net Default	17.296.223,60 €	
Total Number of Defaulted Contracts		1.295

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	2,12%	2,22%
Annualised Loss Ratio previous period		1,78%
Annualised Loss Ratio current period	2,36%	2,36%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period				
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	527.291.976,00 €	413.091.976,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	29.804.424,38 €					
Replenishment	0,00 €					
Amortisation	28.103.695,18 €					
Redemption per Class	28.103.695,18 €	28.103.695,18 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		4.420,21 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	499.188.280,82 €	384.988.280,82 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		77,1%	8,7%	5,6%	2,3%	6,3%
Current Pool Factor		0,61	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		64.972,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		4.420,21 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		60.551,79 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		53.343,62 €	24.179,04 €	24.283,02 €	45.032,76 €	246.241,80 €
Interest Payment		53.343,62 €	24.179,04 €	24.283,02 €	45.032,76 €	246.241,80 €
Interest Payment per Note		8,39 €	55,97 €	86,11 €	398,52 €	781,72 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		28,58%	19,92%	14,27%	12,01%	5,70%
Current CE (excl. Excess Spread)		22,88%	14,22%	8,57%	6,31%	0,00%

* Last rating action as of 25.09.2017

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6. Original Principal Balance



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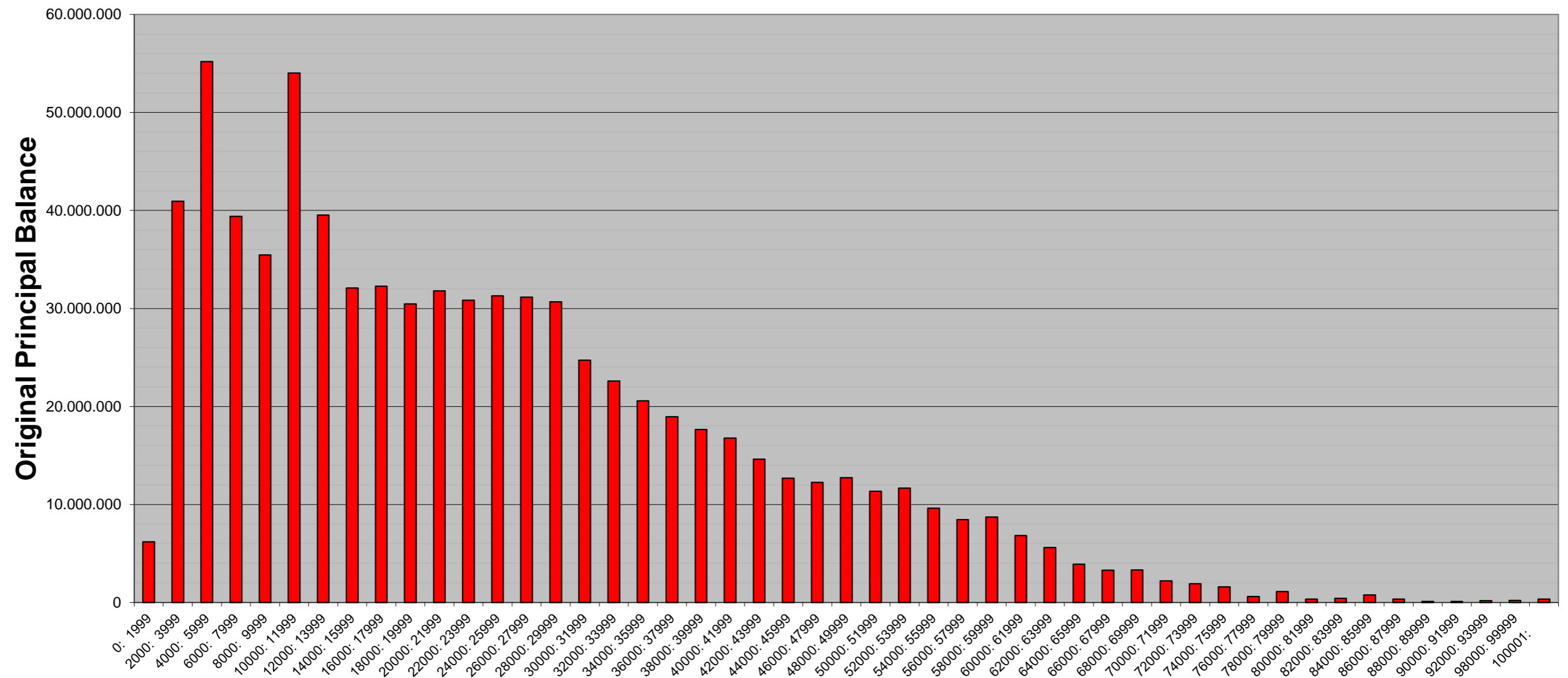
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.186.460,71	0,80%	5.017	7,56%
2000: 3999	40.930.099,07	5,26%	14.088	21,23%
4000: 5999	55.204.402,69	7,10%	11.322	17,06%
6000: 7999	39.393.376,86	5,07%	5.787	8,72%
8000: 9999	35.453.578,42	4,56%	4.015	6,05%
10000: 11999	54.019.761,50	6,95%	5.062	7,63%
12000: 13999	39.539.439,58	5,08%	3.094	4,66%
14000: 15999	32.075.607,60	4,12%	2.141	3,23%
16000: 17999	32.263.690,56	4,15%	1.902	2,87%
18000: 19999	30.474.795,29	3,92%	1.607	2,42%
20000: 21999	31.806.579,88	4,09%	1.517	2,29%
22000: 23999	30.830.946,82	3,96%	1.342	2,02%
24000: 25999	31.285.915,25	4,02%	1.254	1,89%
26000: 27999	31.156.298,13	4,01%	1.154	1,74%
28000: 29999	30.687.219,63	3,95%	1.058	1,59%
30000: 31999	24.726.702,85	3,18%	799	1,20%
32000: 33999	22.591.225,54	2,90%	685	1,03%
34000: 35999	20.568.051,78	2,64%	588	0,89%
36000: 37999	18.961.712,18	2,44%	513	0,77%
38000: 39999	17.648.864,72	2,27%	453	0,68%
40000: 41999	16.768.345,50	2,16%	409	0,62%
42000: 43999	14.604.691,69	1,88%	340	0,51%
44000: 45999	12.685.083,25	1,63%	282	0,42%
46000: 47999	12.258.745,57	1,58%	261	0,39%
48000: 49999	12.734.967,73	1,64%	260	0,39%
50000: 51999	11.357.156,53	1,46%	223	0,34%
52000: 53999	11.656.581,70	1,50%	220	0,33%
54000: 55999	9.621.561,77	1,24%	175	0,26%
56000: 57999	8.442.877,12	1,09%	148	0,22%
58000: 59999	8.724.243,92	1,12%	148	0,22%
60000: 61999	6.815.460,40	0,88%	112	0,17%
62000: 63999	5.598.354,35	0,72%	89	0,13%
64000: 65999	3.905.249,38	0,50%	60	0,09%
66000: 67999	3.280.592,33	0,42%	49	0,07%
68000: 69999	3.310.359,19	0,43%	48	0,07%
70000: 71999	2.199.530,28	0,28%	31	0,05%
72000: 73999	1.900.085,91	0,24%	26	0,04%
74000: 75999	1.575.067,10	0,20%	21	0,03%
76000: 77999	614.947,75	0,08%	8	0,01%
78000: 79999	1.106.441,90	0,14%	14	0,02%
80000: 81999	324.365,35	0,04%	4	0,01%
82000: 83999	414.908,77	0,05%	5	0,01%
84000: 85999	765.333,81	0,10%	9	0,01%
86000: 87999	348.407,34	0,04%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,03%	2	0,00%
100001:	331.192,72	0,04%	3	0,00%
Total	777.711.249,04	100,00%	66.353	100,00%

Statistics	in EUR
Average Amount	11.720,82

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Collection Period	from	01.04.2018	to	30.04.2018	

Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	20.810.688,90	4,17%	24.121	36,35%
2000: 3999	30.800.546,91	6,17%	10.489	15,81%
4000: 5999	32.098.610,64	6,43%	6.510	9,81%
6000: 7999	35.122.441,72	7,04%	5.027	7,58%
8000: 9999	32.105.366,16	6,43%	3.587	5,41%
10000:11999	27.492.366,68	5,51%	2.506	3,78%
12000:13999	27.263.829,15	5,46%	2.105	3,17%
14000:15999	27.846.759,05	5,58%	1.859	2,80%
16000:17999	27.002.405,32	5,41%	1.590	2,40%
18000:19999	27.821.403,37	5,57%	1.466	2,21%
20000:21999	26.363.065,42	5,28%	1.256	1,89%
22000:23999	23.865.940,21	4,78%	1.039	1,57%
24000:25999	20.974.524,76	4,20%	840	1,27%
26000:27999	18.033.239,27	3,61%	668	1,01%
28000:29999	17.274.478,47	3,46%	596	0,90%
30000:31999	14.407.778,66	2,89%	465	0,70%
32000:33999	13.505.789,62	2,71%	409	0,62%
34000:35999	10.866.322,09	2,18%	311	0,47%
36000:37999	11.399.173,82	2,28%	308	0,46%
38000:39999	9.705.456,00	1,94%	249	0,38%
40000:41999	8.163.438,37	1,64%	199	0,30%
42000:43999	8.381.498,34	1,68%	195	0,29%
44000:45999	7.329.306,66	1,47%	163	0,25%
46000:47999	4.788.438,39	0,96%	102	0,15%
48000:49999	3.780.128,39	0,76%	77	0,12%
50000:51999	2.854.613,41	0,57%	56	0,08%
52000:53999	2.594.268,92	0,52%	49	0,07%
54000:55999	2.253.075,95	0,45%	41	0,06%
56000:57999	1.368.176,04	0,27%	24	0,04%
58000:59999	820.583,55	0,16%	14	0,02%
60000:61999	729.689,65	0,15%	12	0,02%
62000:63999	377.129,08	0,08%	6	0,01%
64000:65999	323.248,49	0,06%	5	0,01%
66000:67999	67.017,30	0,01%	1	0,00%
68000:69999	138.996,56	0,03%	2	0,00%
70000:71999	142.250,54	0,03%	2	0,00%
74000:75999	151.180,95	0,03%	2	0,00%
80001:	165.044,57	0,03%	2	0,00%
Total	499.188.271,38	100,00%	66.353	100,00%

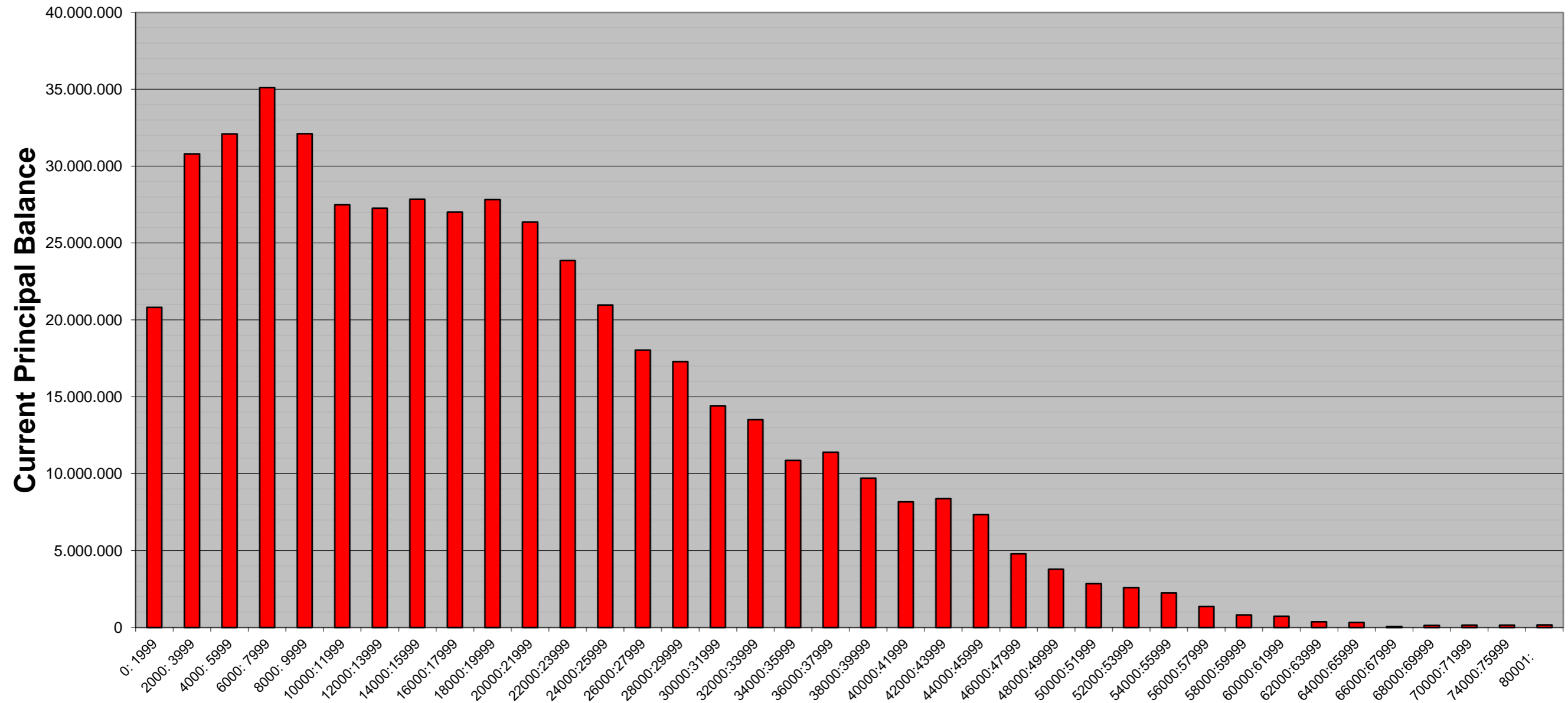
Statistics	in EUR
Average Amount	7.523,22

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7.1 Current PB (Graph)



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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	82.973,23	0,0166%	1
2	82.071,34	0,0164%	1
3	75.900,58	0,0152%	1
4	75.280,37	0,0151%	1
5	71.656,60	0,0144%	1
6	70.593,94	0,0141%	1
7	69.876,39	0,0140%	1
8	69.120,17	0,0138%	1
9	67.017,30	0,0134%	1
10	65.851,20	0,0132%	1
11	64.971,86	0,0130%	1
12	64.196,76	0,0129%	1
13	64.121,55	0,0128%	1
14	64.107,12	0,0128%	1
15	63.906,56	0,0128%	1
16	62.930,14	0,0126%	1
17	62.745,41	0,0126%	1
18	62.675,24	0,0126%	1
19	62.588,16	0,0125%	1
20	62.283,57	0,0125%	1
21	61.974,18	0,0124%	1
22	61.690,72	0,0124%	1
23	61.521,22	0,0123%	1
24	61.437,06	0,0123%	1
25	60.988,89	0,0122%	1
	1.672.479,56	0,3350%	25

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9. Geographical Distribution



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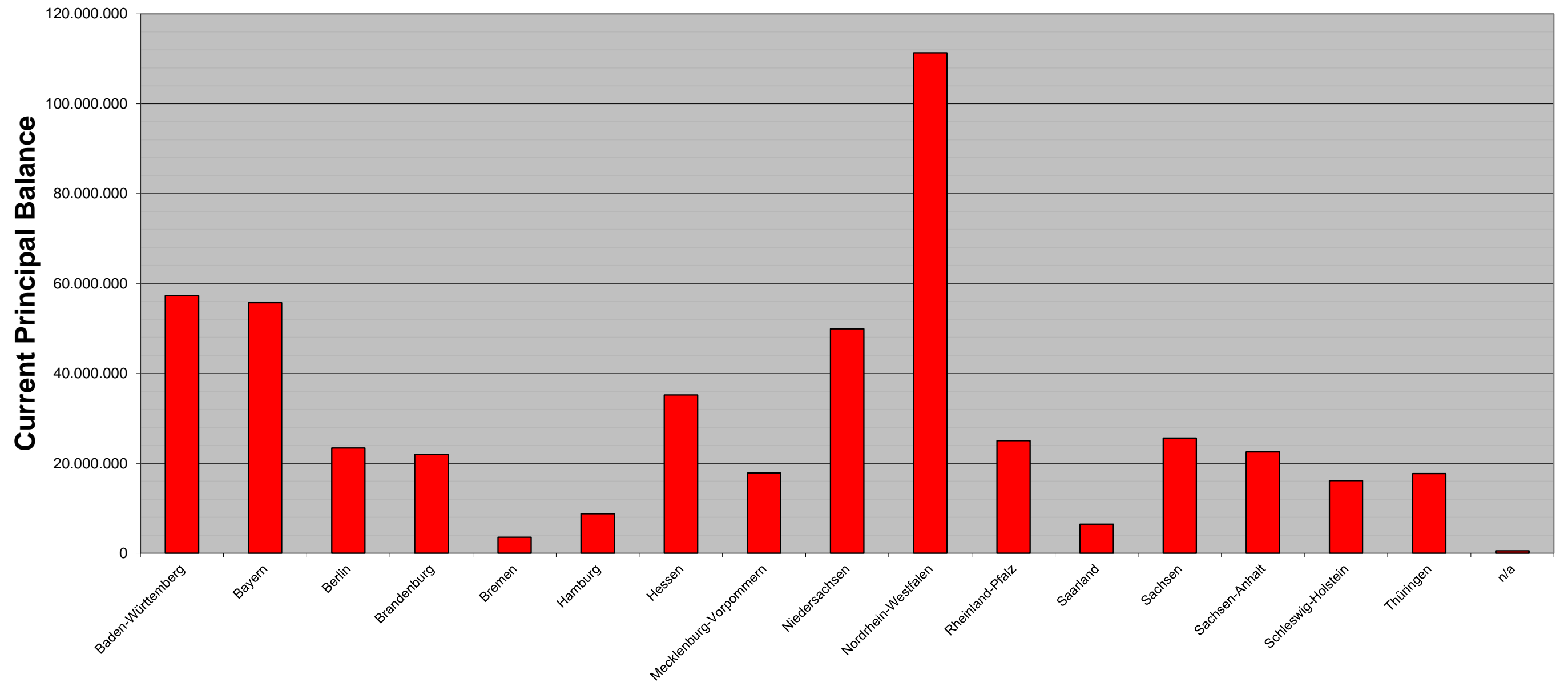
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	57.299.360,63	11,48%	7.747	11,68%
Bayern	55.743.859,63	11,17%	8.029	12,10%
Berlin	23.412.180,72	4,69%	3.201	4,82%
Brandenburg	21.996.281,38	4,41%	3.060	4,61%
Bremen	3.564.029,94	0,71%	479	0,72%
Hamburg	8.795.578,45	1,76%	1.198	1,81%
Hessen	35.199.460,52	7,05%	4.573	6,89%
Mecklenburg-Vorpomm	17.816.210,44	3,57%	2.156	3,25%
Niedersachsen	49.911.656,76	10,00%	6.513	9,82%
Nordrhein-Westfalen	111.306.628,83	22,30%	14.233	21,45%
Rheinland-Pfalz	25.066.674,81	5,02%	3.302	4,98%
Saarland	6.460.991,80	1,29%	790	1,19%
Sachsen	25.618.130,61	5,13%	3.613	5,45%
Sachsen-Anhalt	22.561.492,14	4,52%	2.749	4,14%
Schleswig-Holstein	16.171.312,80	3,24%	2.296	3,46%
Thüringen	17.746.086,81	3,55%	2.364	3,56%
n/a	518.335,11	0,10%	50	0,08%
Total	499.188.271,38	100,00%	66.353	100,00%

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9.1 Geographical Distribution (Graph)



Reporting Date			09.05.2018			
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Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date		09.05.2018			
Payment Date		14.05.2018			
Period No		20			
Monthly Period		Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	116.067.832,51	23,25%	5.976	9,01%
unsecured	383.120.438,87	76,75%	60.377	90,99%
Total	499.188.271,38	100,00%	66.353	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	86.548.214,18	17,34%	24.779	37,34%
Yes	412.640.057,20	82,66%	41.574	62,66%
Total	499.188.271,38	100,00%	66.353	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			20			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	478.798.334,88	95,92%	64.683	97,48%
Other	20.389.936,50	4,08%	1.670	2,52%
Total	499.188.271,38	100,00%	66.353	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	141.846.661,81	28,42%	19.246	29,01%
1st of month	357.341.609,57	71,58%	47.107	70,99%
Total	499.188.271,38	100,00%	66.353	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	20	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	873.255,05	0,17%	2.179	3,28%
1: 1	5.330.923,02	1,07%	7.031	10,60%
2: 2	11.066.516,59	2,22%	6.859	10,34%
3: 3	73.174.998,78	14,66%	13.291	20,03%
4: 4	55.183.323,64	11,05%	5.080	7,66%
5: 5	70.293.632,60	14,08%	5.892	8,88%
6: 6	61.905.776,91	12,40%	4.944	7,45%
7: 7	120.195.875,68	24,08%	10.730	16,17%
8: 8	61.498.230,50	12,32%	6.399	9,64%
9: 9	35.346.385,47	7,08%	3.393	5,11%
10:10	3.513.719,30	0,70%	441	0,66%
11:11	541.787,83	0,11%	71	0,11%
12:12	241.667,60	0,05%	34	0,05%
13:13	15.571,82	0,00%	8	0,01%
14:14	6.606,59	0,00%	1	0,00%
Total	499.188.271,38	100,00%	66.353	100,00%

Statistics	in %
WA Interest	6,60%

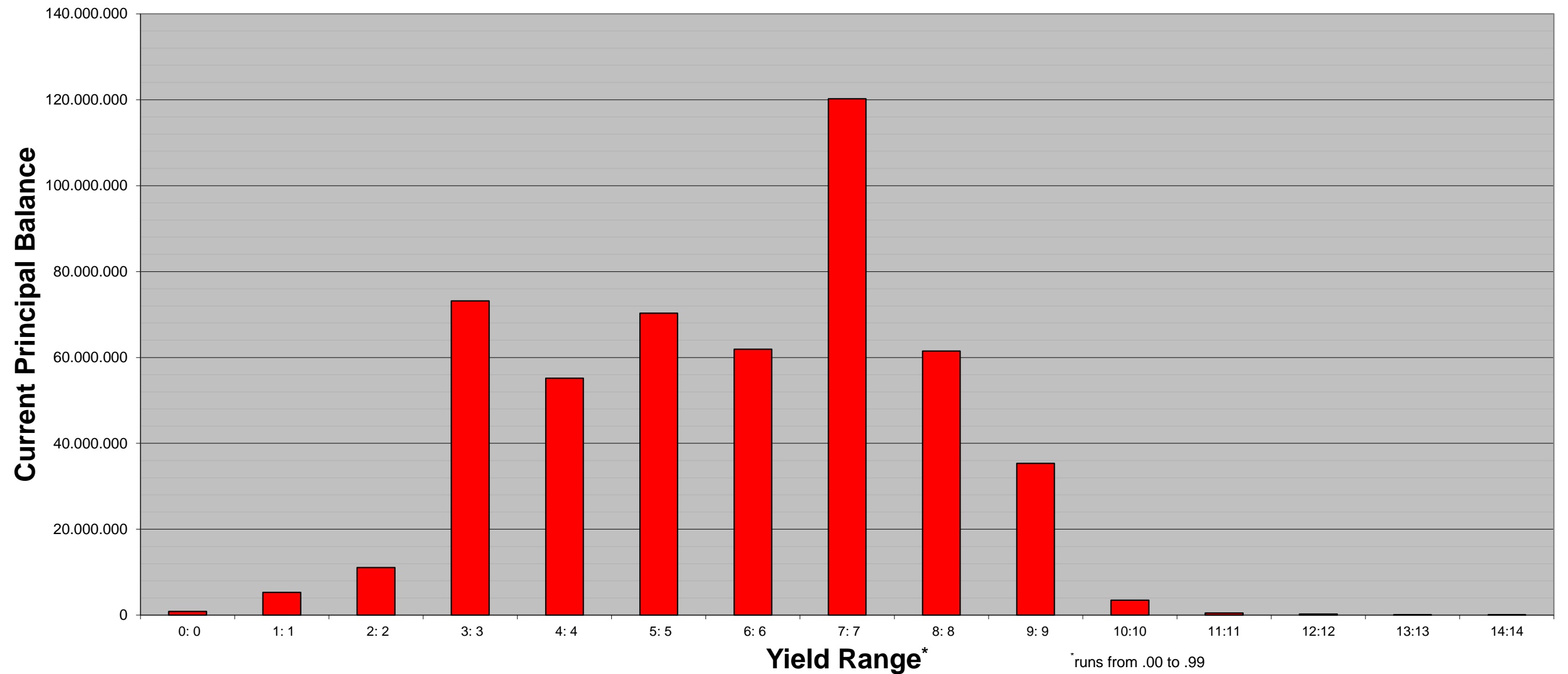
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	20	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
9:11	1.807.777,60	0,36%	255	0,38%
12:14	23.309.557,26	4,67%	2.959	4,46%
15:17	37.710.375,83	7,55%	4.970	7,49%
18:20	58.853.274,49	11,79%	7.744	11,67%
21:23	96.875.816,87	19,41%	13.791	20,78%
24:26	129.248.929,04	25,89%	16.728	25,21%
27:29	65.147.686,97	13,05%	8.106	12,22%
30:32	39.389.448,36	7,89%	5.365	8,09%
33:35	13.672.845,26	2,74%	2.039	3,07%
36:38	10.134.907,12	2,03%	1.404	2,12%
39:41	6.157.786,10	1,23%	793	1,20%
42:44	7.779.581,44	1,56%	992	1,50%
45:47	5.709.017,13	1,14%	726	1,09%
48:50	1.330.451,07	0,27%	136	0,20%
51:53	212.412,74	0,04%	22	0,03%
54:56	625.974,20	0,13%	104	0,16%
57:59	82.684,81	0,02%	24	0,04%
60:62	146.878,82	0,03%	13	0,02%
63:65	93.960,44	0,02%	15	0,02%
66:68	129.766,29	0,03%	21	0,03%
69:71	147.032,34	0,03%	20	0,03%
72:74	105.211,42	0,02%	23	0,03%
75:77	101.807,58	0,02%	20	0,03%
78:80	85.215,66	0,02%	15	0,02%
81:	329.872,54	0,07%	68	0,10%
Total	499.188.271,38	100,00%	66.353	100,00%

Statistics

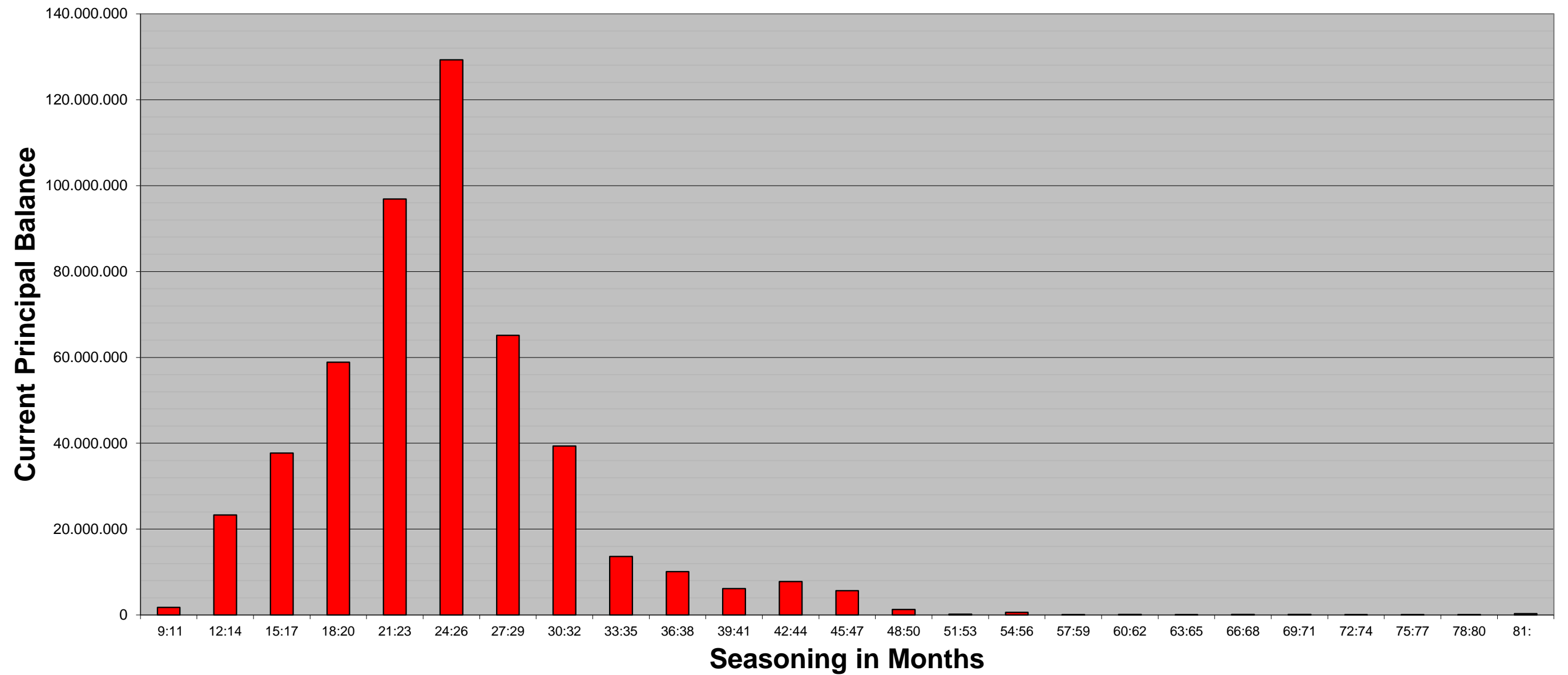
WA Seasoning	24,71
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			20			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	20	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.389.557,83	0,48%	6.746	10,17%
7: 13	12.161.266,09	2,44%	10.129	15,27%
14: 20	19.236.846,76	3,85%	8.456	12,74%
21: 27	25.399.735,53	5,09%	6.200	9,34%
28: 34	29.076.357,55	5,82%	4.565	6,88%
35: 41	45.498.553,53	9,11%	5.613	8,46%
42: 48	52.061.886,57	10,43%	4.639	6,99%
49: 55	56.225.532,26	11,26%	4.132	6,23%
56: 62	69.648.830,55	13,95%	4.883	7,36%
63: 69	62.206.350,57	12,46%	3.998	6,03%
70: 76	83.825.518,66	16,79%	4.757	7,17%
77: 83	35.176.908,34	7,05%	1.921	2,90%
84: 90	6.008.015,78	1,20%	304	0,46%
91: 97	193.227,11	0,04%	6	0,01%
98:104	53.674,95	0,01%	2	0,00%
105:108	26.009,30	0,01%	2	0,00%
Total	499.188.271,38	100,00%	66.353	100,00%

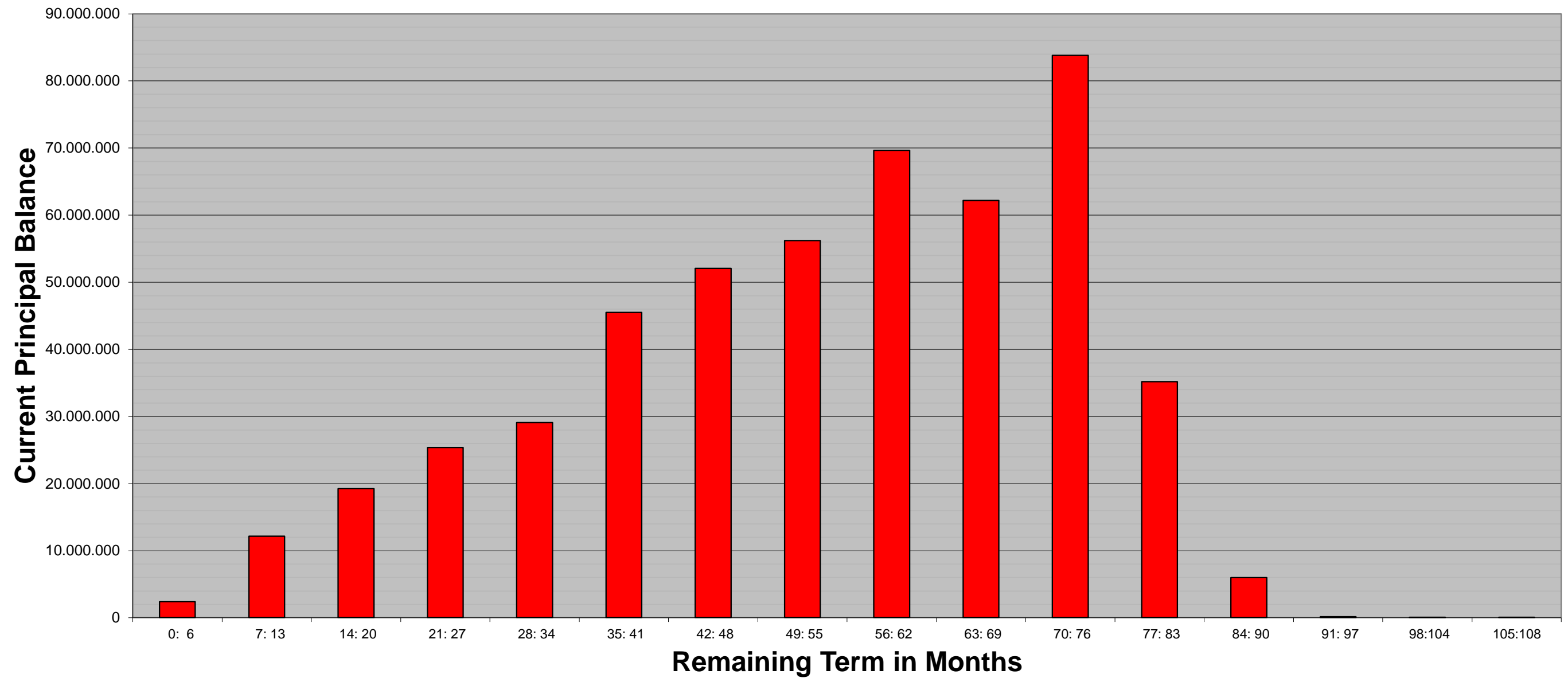
Statistics

WA Remaining Term	53,41
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	4.198,45	0,00%	60	0,09%
14: 20	189.542,45	0,04%	544	0,82%
21: 27	2.848.117,78	0,57%	5.024	7,57%
28: 34	1.776.587,93	0,36%	1.075	1,62%
35: 41	24.900.369,06	4,99%	17.340	26,13%
42: 48	6.509.147,78	1,30%	1.534	2,31%
49: 55	34.095.621,92	6,83%	7.518	11,33%
56: 62	57.020.747,44	11,42%	8.232	12,41%
63: 69	22.676.036,16	4,54%	1.673	2,52%
70: 76	66.601.499,02	13,34%	5.507	8,30%
77: 83	27.370.326,93	5,48%	1.388	2,09%
84: 90	89.349.704,85	17,90%	6.818	10,28%
91: 97	85.086.734,08	17,05%	5.176	7,80%
98:104	76.671.285,53	15,36%	4.240	6,39%
105:111	3.481.293,72	0,70%	192	0,29%
112:118	299.730,73	0,06%	17	0,03%
119:120	97.841,64	0,02%	5	0,01%
121:	209.485,91	0,04%	10	0,02%
Total	499.188.271,38	100,00%	66.353	100,00%

Statistics

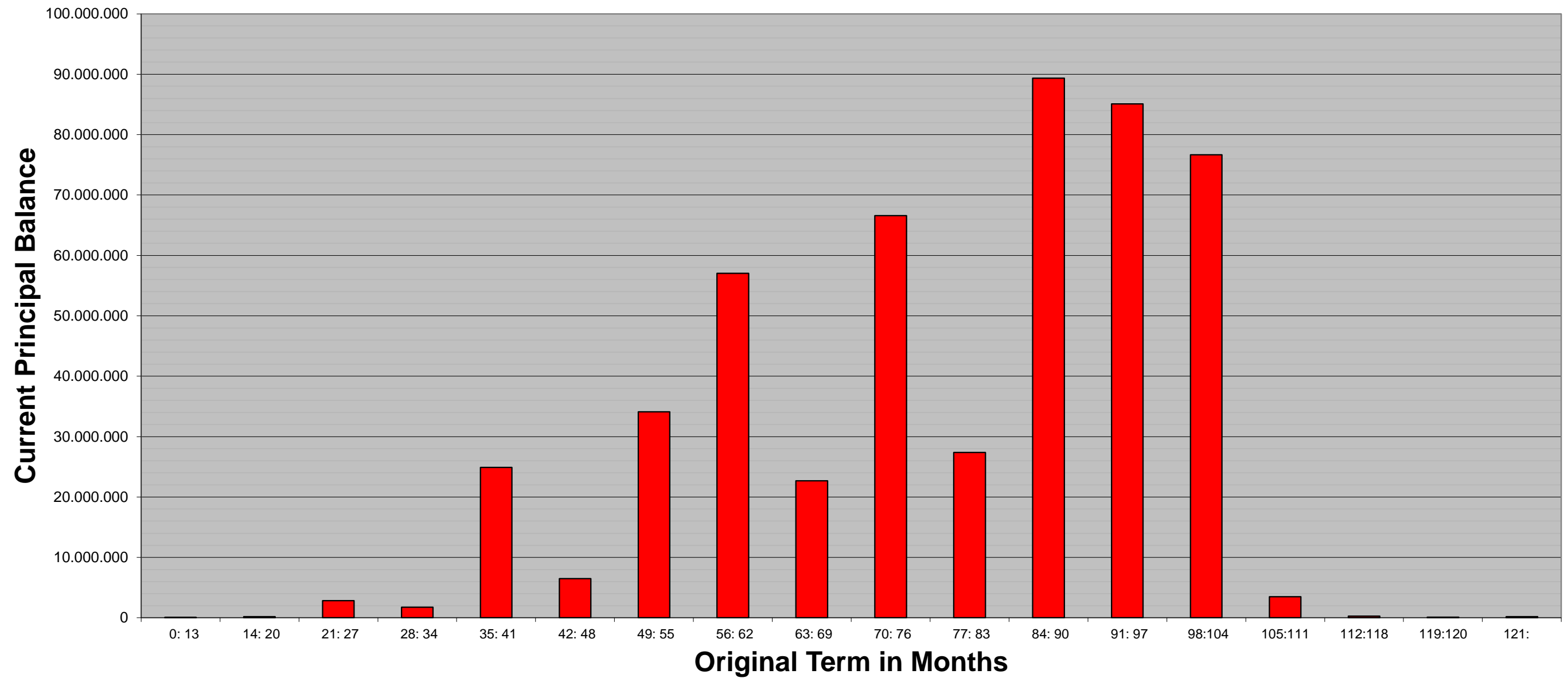
WA Original Term	78,11
------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			20			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	495.192.132,08	99,20%	64.757	97,59%	64.757	98,84%
2: 2	3.771.807,58	0,76%	1.404	2,12%	702	1,07%
3: 3	198.027,20	0,04%	153	0,23%	51	0,08%
4: 4	19.174,75	0,00%	24	0,04%	6	0,01%
5: 5	7.129,77	0,00%	15	0,02%	3	0,00%
Total	499.188.271,38	100,00%	66.353	100,00%	65.519	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	20	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

Priority of Payments

Available Distribution Amount	29.804.424,38 €
Senior Expenses	- €
Net Swap Payments	- - 1.769,07 €
Interest Notes Class A	- 53.343,62 €
Interest Notes Class B	- 24.179,04 €
Interest Notes Class C	- 24.283,02 €
Interest Notes Class D	- 45.032,76 €
Interest Notes Class E	- 246.241,80 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 9,44 €
Principal Payments Class A	- 28.103.695,18 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 1.309.408,59 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 393.080,24 € -	53.343,62 €	- 24.179,04 €	- 24.283,02 €	- 45.032,76 €	- 246.241,80 €
Cumulative Interest accrued	- 7.967.797,81 € -	1.457.952,98 €	- 463.324,32 €	- 465.300,00 €	- 862.898,51 €	- 4.718.322,00 €
Interest Payments	- 393.080,24 € -	53.343,62 €	- 24.179,04 €	- 24.283,02 €	- 45.032,76 €	- 246.241,80 €
Cumulative Interest Payments	- 7.967.797,81 € -	1.457.952,98 €	- 463.324,32 €	- 465.300,00 €	- 862.898,51 €	- 4.718.322,00 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.979,22 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3720%
Net Swap Payments 1.769,07 €
Notional Amount next period 42.799.990,56 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 30.04.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	384.988.280,82 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	384.988.280,82 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.04.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		09.05.2018				
Payment Date		14.05.2018				
Period No		20				
Monthly Period		14.05.2018				
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



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Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	20				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.04.2018, data source: Bloomberg