

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.05.2020				
Payment Date	13.05.2020				
Period No	44				
Monthly Period	Mai 2020				
Interest Period from	14.04.2020	to	13.05.2020	=	29 days
Collection Period from	01.04.2020	to	30.04.2020		

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	23.062	147.076.511,63 €	156.422.371,87 €
Scheduled Principal Payments		4.814.192,16 €	
Prepayment Principal		2.808.126,32 €	
Total Principal Collections		7.622.318,48 €	8.888.046,73 €
Total Interest Collections		772.319,63 €	819.393,10 €
Defaults		2.694,88 €	457.813,51 €
Replenishment Amount		- €	- €
End of Period	21.989	139.451.498,27 €	147.076.511,63 €
Purchase Shortfall Amount		61,69 €	6,99 €
Total Assets (End of Period)		139.451.559,96 €	147.076.518,62 €
Current Prepayment Rate (annualised)		20,7%	
Loans under German COVID-19 Mitigation Act	498	6.293.035,85 €	- €

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2. Reserve Accounts



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Note Balance

Beginning of Period	147.076.518,62 €
End of Period	139.451.559,96 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	750.000,00 €	
Required Liquidity Reserve Fund	0,5%	750.000,00 €	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	147.076.518,62 €
End of Period	139.451.559,96 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,81%	1.094.901,24 €	52.905,50 €	141
31- 60 days past due previous period		1.199.125,37 €	55.693,27 €	145
31- 60 days past due current period	0,88%	1.296.998,36 €	57.718,90 €	162
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,38%	580.164,54 €	46.197,73 €	66
61- 90 days past due previous period		612.175,19 €	46.708,47 €	74
61- 90 days past due current period	0,33%	481.493,12 €	41.825,68 €	63
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,18%	227.889,16 €	23.844,94 €	36
91- 120 days past due previous period		347.416,82 €	33.697,03 €	40
91- 120 days past due current period	0,16%	234.974,82 €	24.092,53 €	33

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.694,88 €	
Current Period Recoveries	153.776,66 €	
Current Period Net Default	- 151.081,78 €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	31.717.803,57 €	
Cumulative Recoveries	3.672.992,97 €	
Cumulative Net Default	28.044.810,60 €	
Total Number of Defaulted Contracts		2.420
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	0,41%	-0,02%
Annualised Loss Ratio previous period		2,46%
Annualised Loss Ratio current period	-1,23%	-1,23%
Principal Deficiency		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / A- (sf)	A (sf) / BBB (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	147.076.518,62 €	32.876.518,62 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	8.548.421,76 €					
Replenishment	- €					
Amortisation	7.624.958,66 €					
Redemption per Class	7.624.958,66 €	7.624.958,66 €	- €	- €	- €	- €
Redemption per Note		1.199,27 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	139.451.559,96 €	25.251.559,96 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		18,1%	31,0%	20,2%	8,1%	22,6%
Current Pool Factor		0,04	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,379%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	29	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		5.170,89 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.199,27 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		3.971,62 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		3.941,96 €	22.619,52 €	22.717,92 €	42.064,25 €	230.176,80 €
Interest Payment		3.941,96 €	22.619,52 €	22.717,92 €	42.064,25 €	230.176,80 €
Interest Payment per Note		0,62 €	52,36 €	80,56 €	372,25 €	730,72 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		85,80%	54,82%	34,60%	26,49%	3,90%
Current CE (excl. Excess Spread)		81,89%	50,91%	30,69%	22,59%	0,00%

* Last rating action as of 30.09.2019

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6. Original Principal Balance



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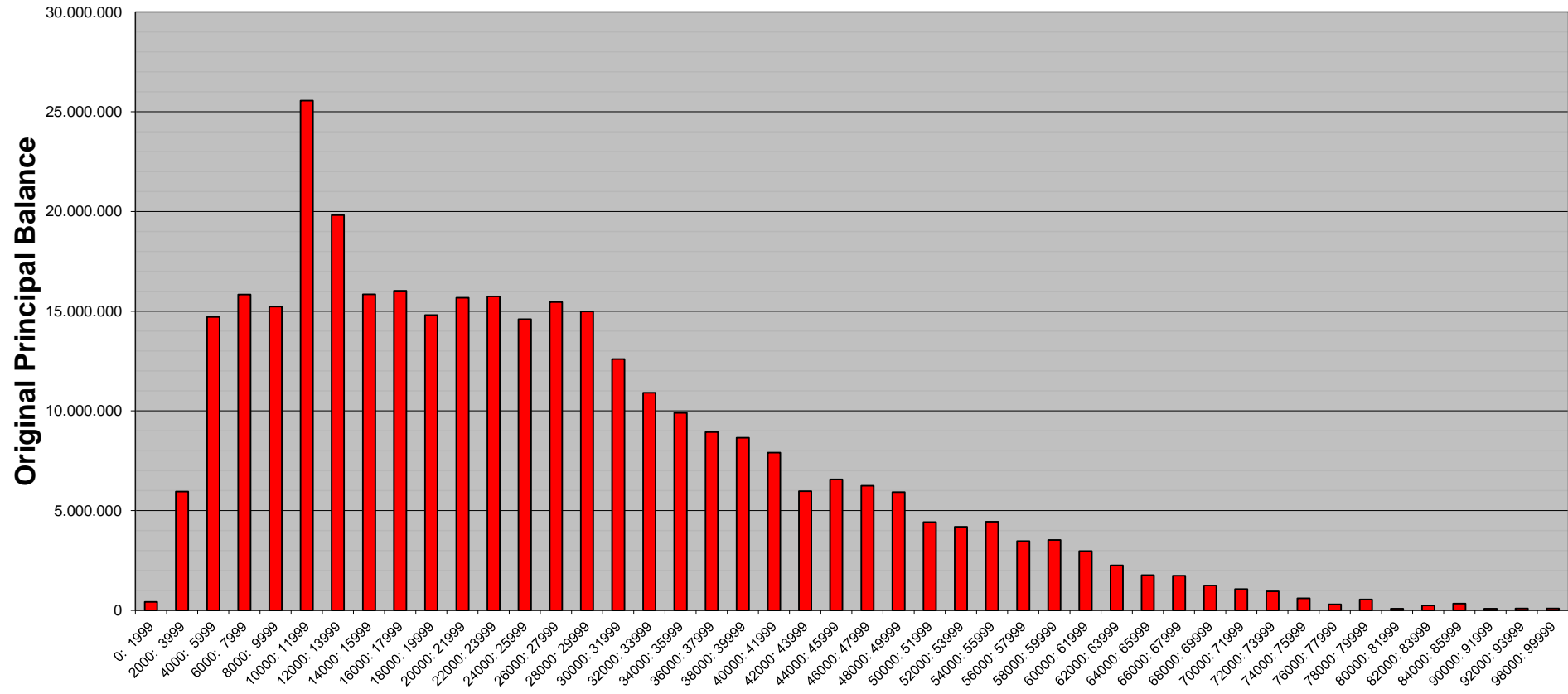
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	426.165,32	0,13%	321	1,46%
2000: 3999	5.955.619,96	1,76%	2.000	9,10%
4000: 5999	14.714.822,63	4,34%	2.985	13,57%
6000: 7999	15.834.189,65	4,67%	2.326	10,58%
8000: 9999	15.229.961,82	4,50%	1.722	7,83%
10000: 11999	25.552.245,16	7,54%	2.398	10,91%
12000: 13999	19.814.816,49	5,85%	1.550	7,05%
14000: 15999	15.845.864,82	4,68%	1.056	4,80%
16000: 17999	16.020.476,71	4,73%	945	4,30%
18000: 19999	14.803.147,84	4,37%	780	3,55%
20000: 21999	15.670.910,21	4,63%	747	3,40%
22000: 23999	15.740.232,64	4,65%	685	3,12%
24000: 25999	14.602.751,38	4,31%	585	2,66%
26000: 27999	15.456.091,22	4,56%	573	2,61%
28000: 29999	14.988.256,02	4,42%	517	2,35%
30000: 31999	12.594.551,33	3,72%	407	1,85%
32000: 33999	10.910.719,51	3,22%	331	1,51%
34000: 35999	9.895.294,42	2,92%	283	1,29%
36000: 37999	8.935.061,98	2,64%	242	1,10%
38000: 39999	8.652.288,64	2,55%	222	1,01%
40000: 41999	7.912.137,25	2,34%	193	0,88%
42000: 43999	5.973.751,90	1,76%	139	0,63%
44000: 45999	6.567.541,63	1,94%	146	0,66%
46000: 47999	6.251.452,45	1,85%	133	0,60%
48000: 49999	5.923.331,47	1,75%	121	0,55%
50000: 51999	4.428.192,29	1,31%	87	0,40%
52000: 53999	4.187.981,56	1,24%	79	0,36%
54000: 55999	4.446.614,54	1,31%	81	0,37%
56000: 57999	3.478.357,30	1,03%	61	0,28%
58000: 59999	3.532.073,53	1,04%	60	0,27%
60000: 61999	2.976.247,05	0,88%	49	0,22%
62000: 63999	2.260.087,00	0,67%	36	0,16%
64000: 65999	1.762.445,63	0,52%	27	0,12%
66000: 67999	1.740.258,25	0,51%	26	0,12%
68000: 69999	1.243.912,41	0,37%	18	0,08%
70000: 71999	1.063.863,76	0,31%	15	0,07%
72000: 73999	949.752,93	0,28%	13	0,06%
74000: 75999	601.090,20	0,18%	8	0,04%
76000: 77999	306.822,58	0,09%	4	0,02%
78000: 79999	552.896,29	0,16%	7	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	248.461,52	0,07%	3	0,01%
84000: 85999	339.936,07	0,10%	4	0,02%
90000: 91999	90.756,47	0,03%	1	0,00%
92000: 93999	92.696,00	0,03%	1	0,00%
98000: 99999	99.140,59	0,03%	1	0,00%
Total	338.754.910,61	100,00%	21.989	100,00%

Statistics in EUR	
Average Amount	15.405,65

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6.1 Original PB (Graph)

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7. Current Principal Balance



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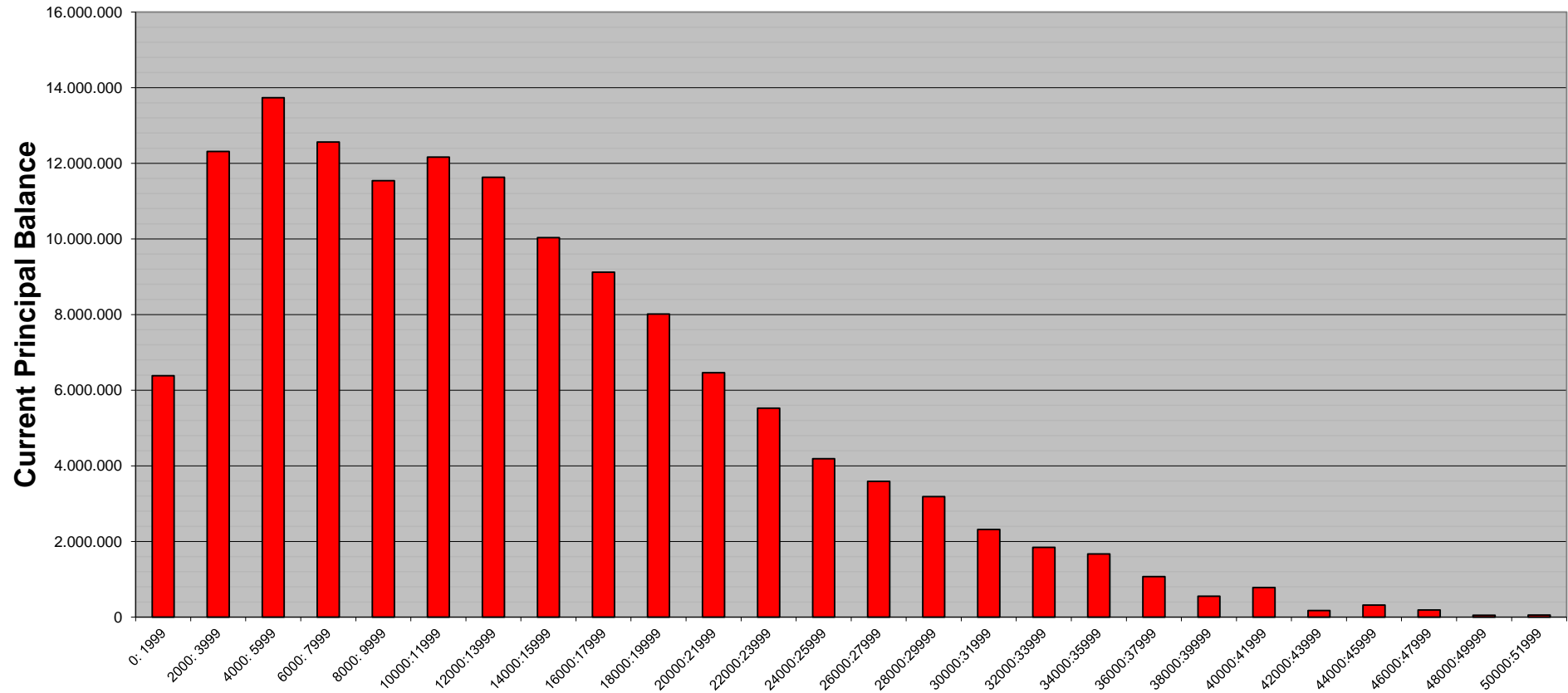
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	6.381.072,92	4,58%	7.005	31,86%
2000: 3999	12.315.268,34	8,83%	4.253	19,34%
4000: 5999	13.734.471,17	9,85%	2.779	12,64%
6000: 7999	12.564.526,29	9,01%	1.808	8,22%
8000: 9999	11.538.616,22	8,27%	1.288	5,86%
10000:11999	12.163.824,36	8,72%	1.109	5,04%
12000:13999	11.628.934,59	8,34%	897	4,08%
14000:15999	10.032.162,46	7,19%	670	3,05%
16000:17999	9.121.805,89	6,54%	538	2,45%
18000:19999	8.015.524,43	5,75%	423	1,92%
20000:21999	6.462.286,60	4,63%	309	1,41%
22000:23999	5.522.906,27	3,96%	241	1,10%
24000:25999	4.188.598,46	3,00%	168	0,76%
26000:27999	3.588.160,59	2,57%	133	0,60%
28000:29999	3.184.156,30	2,28%	110	0,50%
30000:31999	2.317.866,53	1,66%	75	0,34%
32000:33999	1.843.588,83	1,32%	56	0,25%
34000:35999	1.671.106,17	1,20%	48	0,22%
36000:37999	1.071.332,25	0,77%	29	0,13%
38000:39999	550.616,47	0,39%	14	0,06%
40000:41999	779.450,88	0,56%	19	0,09%
42000:43999	171.908,39	0,12%	4	0,02%
44000:45999	316.835,83	0,23%	7	0,03%
46000:47999	186.759,98	0,13%	4	0,02%
48000:49999	48.362,10	0,03%	1	0,00%
50000:51999	51.355,95	0,04%	1	0,00%
Total	139.451.498,27	100,00%	21.989	100,00%

Statistics	in EUR
Average Amount	6.341,88

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	51.355,95	0,0368%	1
2	48.362,10	0,0347%	1
3	47.342,56	0,0339%	1
4	46.713,48	0,0335%	1
5	46.507,34	0,0334%	1
6	46.196,60	0,0331%	1
7	45.975,10	0,0330%	1
8	45.971,90	0,0330%	1
9	45.948,28	0,0329%	1
10	45.829,06	0,0329%	1
11	44.526,69	0,0319%	1
12	44.372,12	0,0318%	1
13	44.212,68	0,0317%	1
14	43.927,17	0,0315%	1
15	43.040,28	0,0309%	1
16	42.897,98	0,0308%	1
17	42.042,96	0,0301%	1
18	41.998,43	0,0301%	2
19	41.968,37	0,0301%	1
20	41.953,48	0,0301%	1
21	41.687,37	0,0299%	1
22	41.678,13	0,0299%	1
23	41.543,98	0,0298%	1
24	41.363,12	0,0297%	1
25	41.149,67	0,0295%	1
	1.108.564,80	0,7949%	26

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9. Geographical Distribution



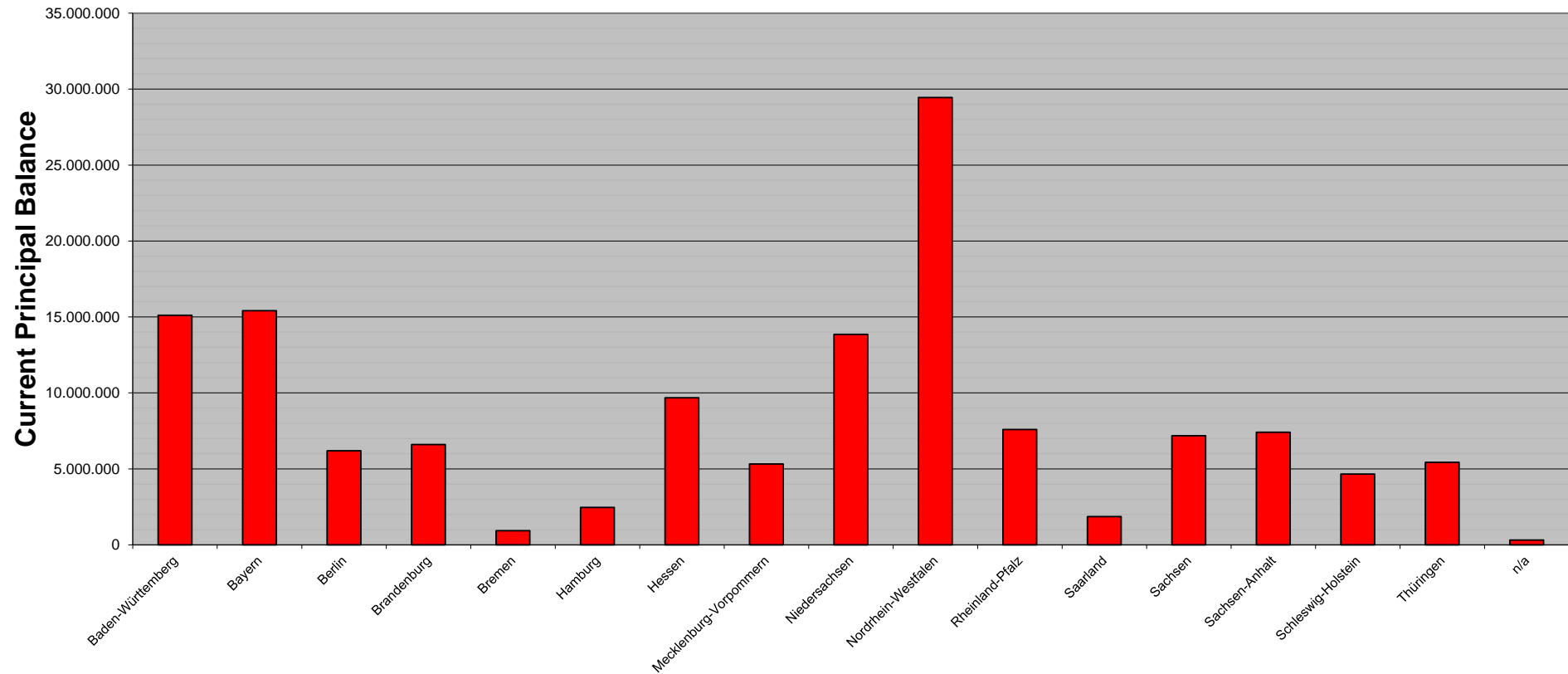
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	15.109.739,61	10,84%	2.345	10,66%
Bayern	15.407.119,06	11,05%	2.498	11,36%
Berlin	6.194.422,53	4,44%	1.036	4,71%
Brandenburg	6.601.071,07	4,73%	1.093	4,97%
Bremen	931.516,89	0,67%	144	0,65%
Hamburg	2.464.331,80	1,77%	365	1,66%
Hessen	9.674.147,86	6,94%	1.444	6,57%
Mecklenburg-Vorpomm	5.317.510,02	3,81%	854	3,88%
Niedersachsen	13.856.838,37	9,94%	2.199	10,00%
Nordrhein-Westfalen	29.444.948,91	21,11%	4.546	20,67%
Rheinland-Pfalz	7.590.398,10	5,44%	1.098	4,99%
Saarland	1.856.478,66	1,33%	273	1,24%
Sachsen	7.185.490,13	5,15%	1.298	5,90%
Sachsen-Anhalt	7.411.177,50	5,31%	1.084	4,93%
Schleswig-Holstein	4.662.719,09	3,34%	768	3,49%
Thüringen	5.429.846,63	3,89%	904	4,11%
n/a	313.742,04	0,22%	40	0,18%
Total	139.451.498,27	100,00%	21.989	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	32.816.779,78	23,53%	2.690	12,23%
unsecured	106.634.718,49	76,47%	19.299	87,77%
Total	139.451.498,27	100,00%	21.989	100,00%

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11. Insurances



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Collection Period	from	01.04.2020	to	30.04.2020		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	23.661.566,85	16,97%	6.879	31,28%
Yes	115.789.931,42	83,03%	15.110	68,72%
Total	139.451.498,27	100,00%	21.989	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.05.2020		
Payment Date			13.05.2020		
Period No			44		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	130.255.628,25	93,41%	20.988	95,45%
Other	9.195.870,02	6,59%	1.001	4,55%
Total	139.451.498,27	100,00%	21.989	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	40.734.466,35	29,21%	6.855	31,17%
1st of month	98.717.031,92	70,79%	15.134	68,83%
Total	139.451.498,27	100,00%	21.989	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	205.531,13	0,15%	228	1,04%
1: 1	93.417,03	0,07%	101	0,46%
2: 2	1.568.774,37	1,12%	611	2,78%
3: 3	19.660.737,69	14,10%	5.874	26,71%
4: 4	15.911.200,74	11,41%	2.171	9,87%
5: 5	20.301.786,43	14,56%	2.431	11,06%
6: 6	17.079.979,19	12,25%	2.029	9,23%
7: 7	35.160.794,64	25,21%	4.367	19,86%
8: 8	17.035.588,03	12,22%	2.462	11,20%
9: 9	11.217.575,03	8,04%	1.509	6,86%
10:10	1.072.859,84	0,77%	172	0,78%
11:11	109.867,52	0,08%	23	0,10%
12:12	33.111,25	0,02%	10	0,05%
13:13	275,38	0,00%	1	0,00%
Total	139.451.498,27	100,00%	21.989	100,00%

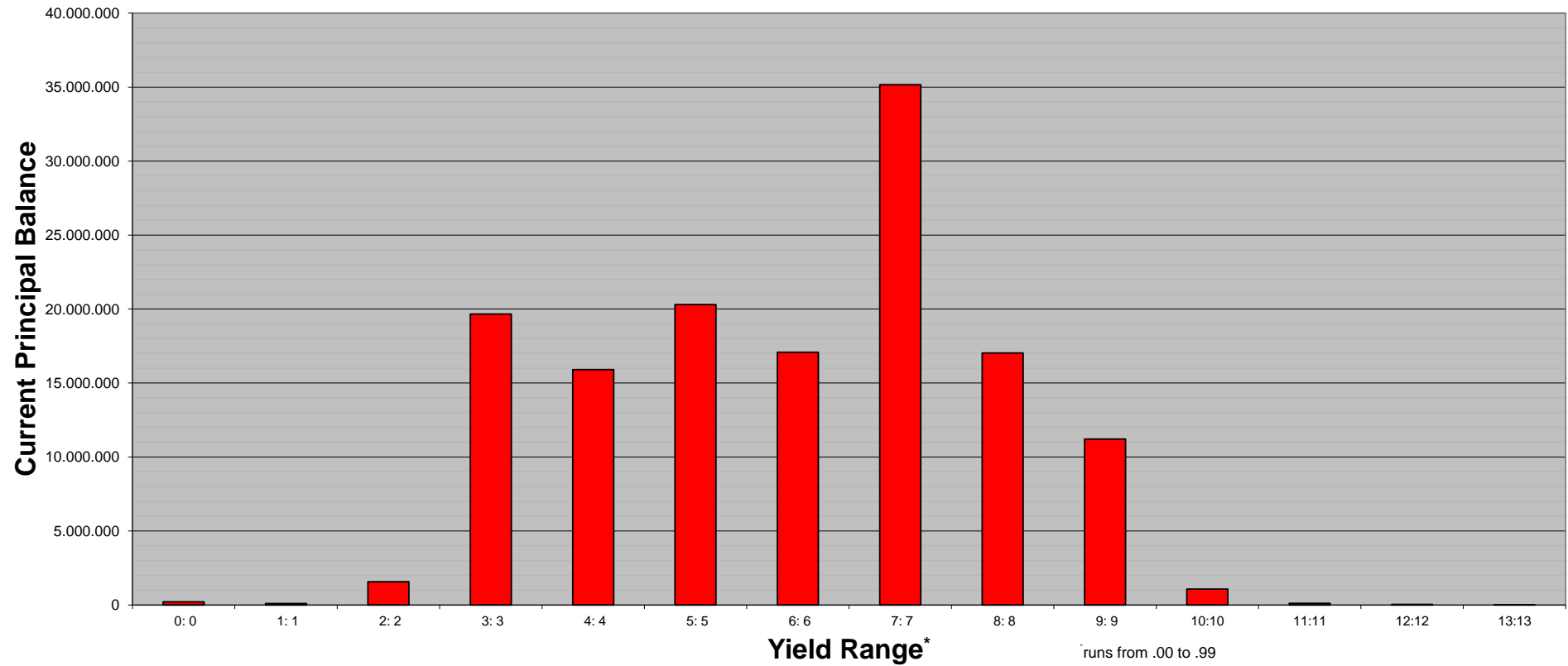
Statistics	in %
WA Interest	6,75%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date			11.05.2020		
Payment Date			13.05.2020		
Period No			44		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
33:35	531.475,54	0,38%	119	0,54%
36:38	6.504.588,84	4,66%	1.101	5,01%
39:41	10.687.373,27	7,66%	1.609	7,32%
42:44	16.225.872,26	11,64%	2.561	11,65%
45:47	27.720.043,23	19,88%	4.678	21,27%
48:50	36.517.240,51	26,19%	5.446	24,77%
51:53	18.261.620,35	13,10%	2.574	11,71%
54:56	10.460.190,84	7,50%	1.700	7,73%
57:59	3.974.799,80	2,85%	659	3,00%
60:62	2.799.682,77	2,01%	462	2,10%
63:65	1.734.114,70	1,24%	294	1,34%
66:68	1.925.405,32	1,38%	352	1,60%
69:71	1.409.427,52	1,01%	269	1,22%
72:74	243.658,49	0,17%	46	0,21%
75:77	94.700,23	0,07%	12	0,05%
78:80	143.402,93	0,10%	36	0,16%
81:	217.901,67	0,16%	71	0,32%
Total	139.451.498,27	100,00%	21.989	100,00%

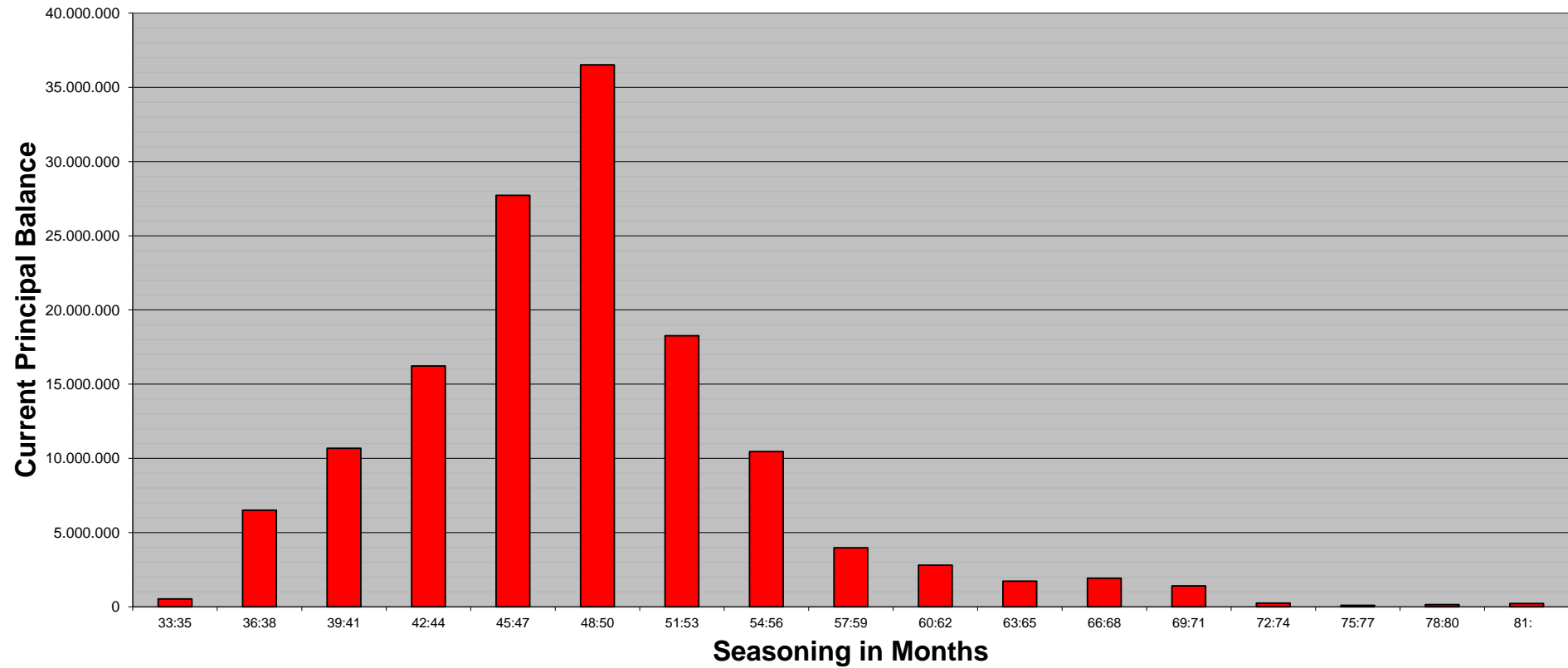
Statistics

WA Seasoning	48,55
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	1.779.093,78	1,28%	3.021	13,74%
7: 13	6.607.064,29	4,74%	3.198	14,54%
14: 20	11.184.885,24	8,02%	2.943	13,38%
21: 27	15.746.735,53	11,29%	2.621	11,92%
28: 34	17.382.920,40	12,47%	2.186	9,94%
35: 41	23.919.377,04	17,15%	2.801	12,74%
42: 48	26.412.857,92	18,94%	2.445	11,12%
49: 55	25.193.198,14	18,07%	2.010	9,14%
56: 62	9.491.952,99	6,81%	673	3,06%
63: 69	1.120.339,10	0,80%	60	0,27%
70: 76	206.262,50	0,15%	10	0,05%
77: 83	187.170,90	0,13%	8	0,04%
84: 90	109.750,77	0,08%	6	0,03%
91: 97	21.775,06	0,02%	1	0,00%
98:104	24.903,28	0,02%	2	0,01%
105:108	23.387,16	0,02%	1	0,00%
109:	39.824,17	0,03%	3	0,01%
Total	139.451.498,27	100,00%	21.989	100,00%

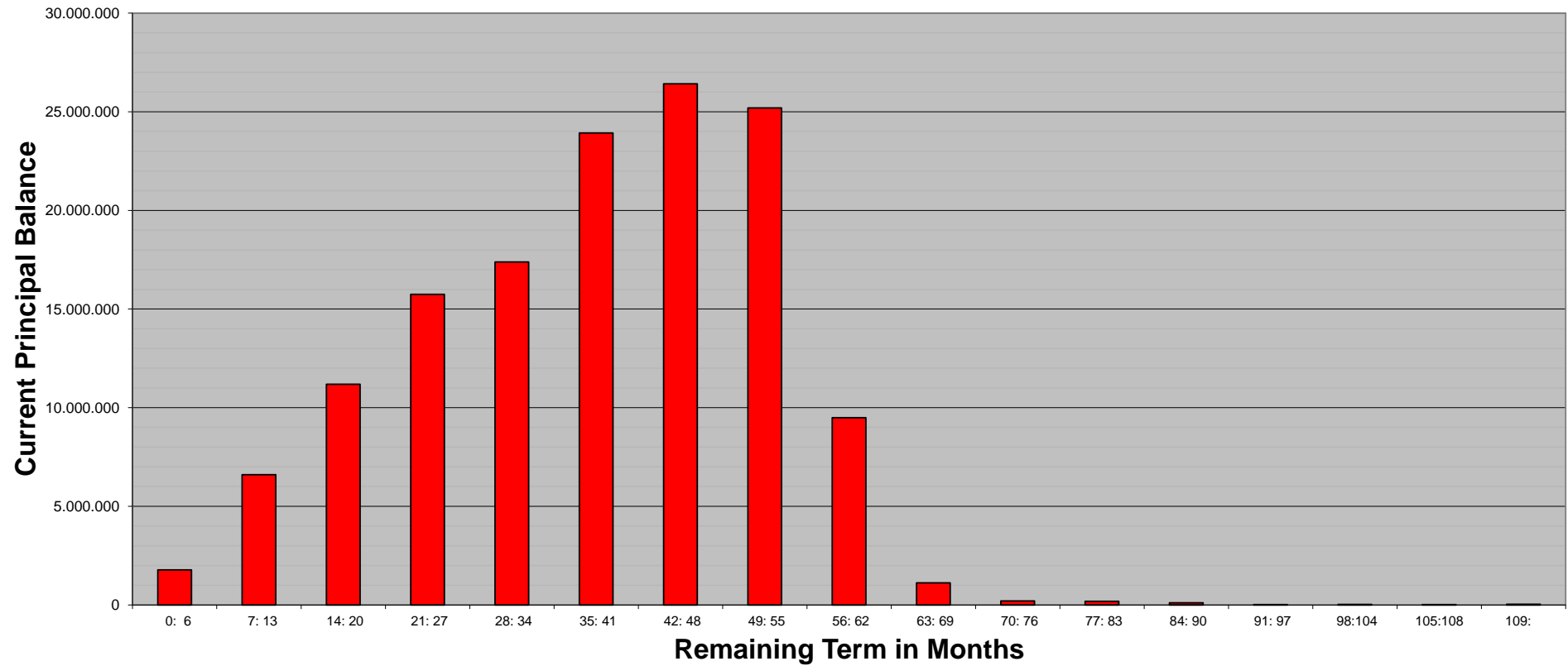
Statistics

WA Remaining Term	37,78
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 41	38.214,84	0,03%	254	1,16%
42: 48	220.526,32	0,16%	301	1,37%
49: 55	2.722.962,01	1,95%	2.781	12,65%
56: 62	11.122.431,71	7,98%	4.510	20,51%
63: 69	5.011.181,97	3,59%	933	4,24%
70: 76	18.288.298,79	13,11%	3.085	14,03%
77: 83	7.929.921,02	5,69%	739	3,36%
84: 90	29.536.322,04	21,18%	3.896	17,72%
91: 97	30.509.639,59	21,88%	2.842	12,92%
98:104	29.816.889,66	21,38%	2.393	10,88%
105:111	2.844.840,20	2,04%	178	0,81%
112:118	846.977,24	0,61%	42	0,19%
119:120	64.482,97	0,05%	6	0,03%
121:	498.809,91	0,36%	29	0,13%
Total	139.451.498,27	100,00%	21.989	100,00%

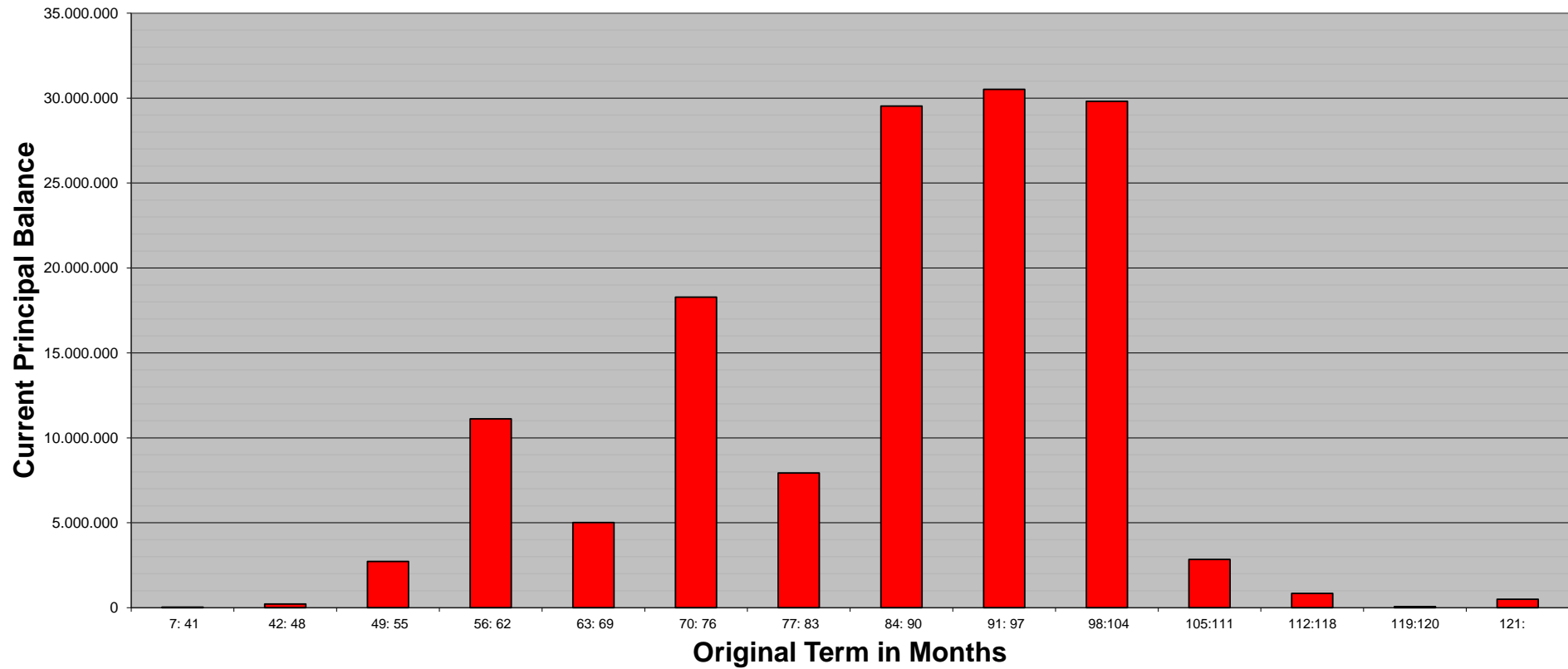
Statistics

WA Original Term	86,32
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.05.2020				
Payment Date	13.05.2020				
Period No	44				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.05.2020			
Payment Date			13.05.2020			
Period No			44			
Monthly Period			Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	138.913.725,25	99,61%	21.807	99,17%	21.807	99,60%
2: 2	516.453,62	0,37%	166	0,75%	83	0,38%
3: 3	18.144,23	0,01%	12	0,05%	4	0,02%
4: 4	3.175,17	0,00%	4	0,02%	1	0,00%
Total	139.451.498,27	100,00%	21.989	100,00%	21.895	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.05.2020	
Payment Date	13.05.2020	
Period No	44	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

Priority of Payments

Available Distribution Amount	8.548.421,76 €
Senior Expenses	- €
Net Swap Payments	- - 1.413,58 €
Interest Notes Class A	- 3.941,96 €
Interest Notes Class B	- 22.619,52 €
Interest Notes Class C	- 22.717,92 €
Interest Notes Class D	- 42.064,25 €
Interest Notes Class E	- 230.176,80 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 61,69 €
Principal Payments Class A	- 7.624.958,66 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 603.294,54 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 321.520,45 €	- 3.941,96 €	- 22.619,52 €	- 22.717,92 €	- 42.064,25 €	- 230.176,80 €
Cumulative Interest accrued	- 16.482.501,19 €	- 1.997.047,80 €	- 1.032.730,56 €	- 1.037.133,96 €	- 1.916.840,47 €	- 10.498.748,40 €
Interest Payments	- 321.520,45 €	- 3.941,96 €	- 22.619,52 €	- 22.717,92 €	- 42.064,25 €	- 230.176,80 €
Cumulative Interest Payments	- 16.482.501,19 €	- 1.997.047,80 €	- 1.032.730,56 €	- 1.037.133,96 €	- 1.916.840,47 €	- 10.498.748,40 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.05.2020				
Payment Date	13.05.2020				
Period No	44				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	R-1M		BB	A-1		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.993,01 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3790%
Net Swap Payments 1.413,58 €
Notional Amount next period 42.799.938,31 €

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 30.04.2020, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date		11.05.2020				
Payment Date		13.05.2020				
Period No		44				
Monthly Period		Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	25.251.559,96 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	25.251.559,96 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.05.2020				
Payment Date	13.05.2020				
Period No	44				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	NEG	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.04.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.05.2020				
Payment Date		13.05.2020				
Period No		44				
Monthly Period		13.05.2020				
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

Deal Name: SC Germany Consumer 2016-1

Issuer: SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI: 529900I59NL2I7OQ7H90

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_ger@santander.de

Reporting Date	11.05.2020				
Payment Date	13.05.2020				
Period No	44				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

Ratings as of 30.04.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		11.05.2020				
Payment Date		13.05.2020				
Period No		44				
Monthly Period		Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserve:	Protection against set-off risks due to deposits