

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

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IMPORTANT NOTICE to Investors:

Please note that with effective date of 23rd May 2018, Abbey National Treasury Services plc ("**ANTS**") has transferred its rights and obligations under the Interest Rate Swap Agreement to Banco Santander, S.A., London Branch by way of a tri-party novation agreement as between SC Germany Consumer 2016-1 UG (haftungsbeschränkt) ("**Issuer**"), ANTS and Banco Santander, S.A., London Branch (the "**Swap Agreement Novation**") with the effect that the Issuer and Banco Santander, S.A., London Branch have entered into a new Interest Rate Swap Agreement having terms substantially identical to those of the Interest Rate Swap Agreement between ANTS and the Issuer.

The Swap Agreement Novation was necessary due to the ring-fencing legislation in the UK.

DBRS and S&P have confirmed the ratings on the outstanding Notes by way of a Rating Agency Confirmation.

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1. Portfolio Information



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Period No	21				
Monthly Period	Jun 2018				
Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		499.188.271,38 €	527.291.955,22 €
Scheduled Principal Payments		11.644.552,77 €	
Prepayment Principal		12.848.655,35 €	
Total Principal Collections		24.493.208,12 €	26.991.842,60 €
Total Interest Collections		2.626.516,63 €	2.739.727,39 €
Defaults		1.339.086,41 €	1.111.841,24 €
Replenishment Amount		- €	- €
End of Period	63.598	473.355.976,85 €	499.188.271,38 €
Purchase Shortfall Amount		4,29 €	9,44 €
Total Assets (End of Period)		473.355.981,14 €	499.188.280,82 €
Current Prepayment Rate (annualised)		26,9%	

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2. Reserve Accounts



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
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Monthly Period	Jun 2018				
Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

Note Balance

Beginning of Period	499.188.280,82 €
End of Period	473.355.981,14 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	2.495.941,36 €	
Cash Outflow		- €	
Cash Inflow		129.161,48 €	
End of Period	0,5%	2.366.779,88 €	
Required Liquidity Reserve Fund	0,5%	2.366.779,88 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	499.188.280,82 €
End of Period	473.355.981,14 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,71%	3.512.997,00 €	117.156,00 €	312
31- 60 days past due previous period		3.498.636,42 €	122.294,35 €	315
31- 60 days past due current period	0,73%	3.629.174,22 €	126.566,22 €	306
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,36%	1.848.763,35 €	107.329,08 €	167
61- 90 days past due previous period		1.783.315,22 €	101.584,21 €	153
61- 90 days past due current period	0,36%	1.778.979,67 €	100.489,47 €	155
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,19%	926.185,44 €	73.230,11 €	88
91- 120 days past due previous period		908.114,35 €	76.303,71 €	104
91- 120 days past due current period	0,22%	1.081.750,65 €	89.362,92 €	102

Default Data and Ratios

Current Default

Current Period Gross Default	1.339.086,41 €	
Current Period Recoveries	81.784,61 €	
Current Period Net Default	1.257.301,80 €	
New Number of Defaulted Contracts		67

Cumulative Default

Cumulative Gross Default	19.337.460,71 €	
Cumulative Recoveries	783.935,31 €	
Cumulative Net Default	18.553.525,40 €	
Total Number of Defaulted Contracts		1.362

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	2,39%	1,78%
Annualised Loss Ratio previous period		2,36%
Annualised Loss Ratio current period	3,02%	3,02%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	499.188.280,82 €	384.988.280,82 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	27.201.518,80 €					
Replenishment	0,00 €					
Amortisation	25.832.299,68 €					
Redemption per Class	25.832.299,68 €	25.832.299,68 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		4.062,96 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	473.355.981,14 €	359.155.981,14 €	43.200.000,00 €	28200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		75,9%	9,1%	6,0%	2,4%	6,7%
Current Pool Factor		0,56	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		60.551,79 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		4.062,96 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		56.488,83 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		48.130,06 €	23.401,44 €	23.499,06 €	43.589,75 €	238.3270 €
Interest Payment		48.130,06 €	23.401,44 €	23.499,06 €	43.589,75 €	238.3270 €
Interest Payment per Note		7,57 €	54,17 €	83,33 €	385,75 €	756,58 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		29,79%	20,66%	14,71%	12,32%	5,66%
Current CE (excl. Excess Spread)		24,13%	15,00%	9,04%	6,65%	0,00%

* Last rating action as of 25.09.2017

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6. Original Principal Balance



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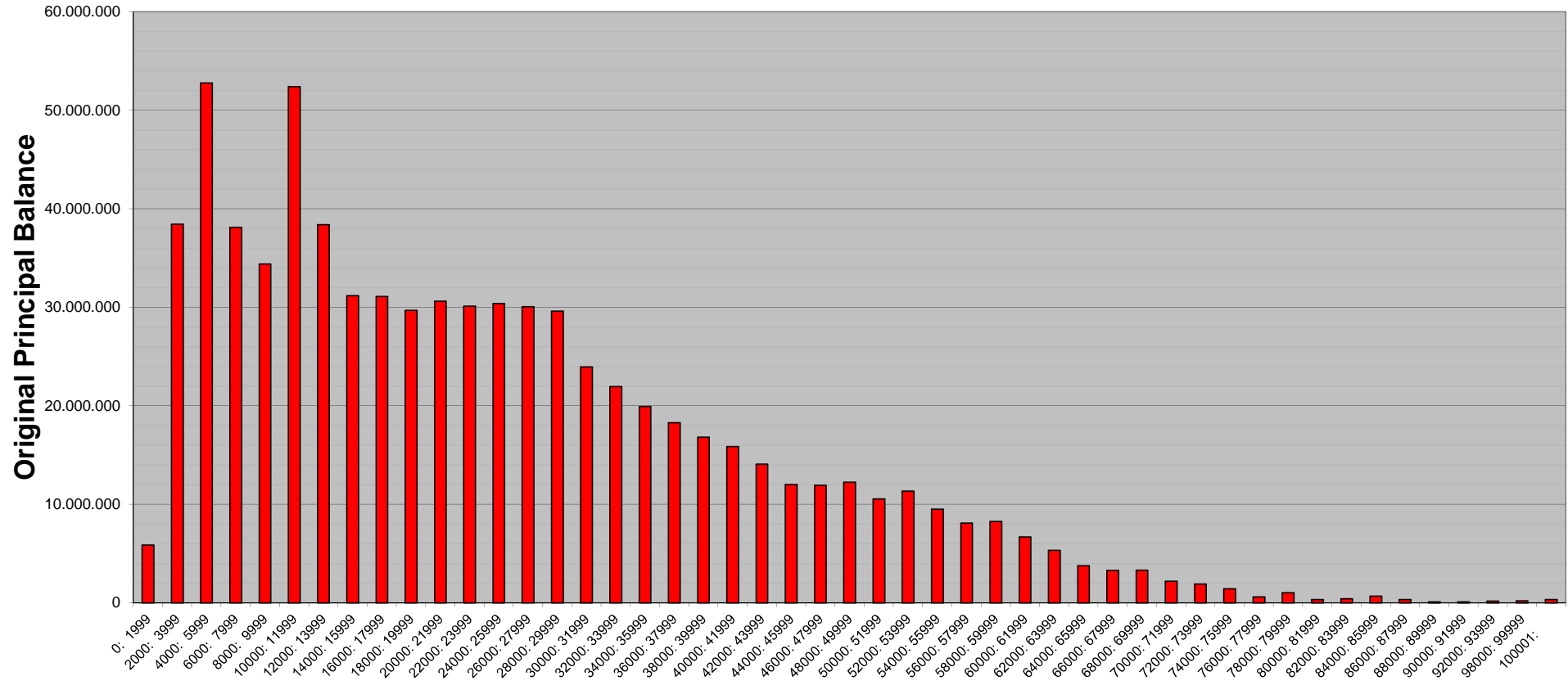
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	5.872.067,13	0,78%	4.778	7,51%
2000: 3999	38.434.170,64	5,12%	13.208	20,77%
4000: 5999	52.780.838,20	7,03%	10.822	17,02%
6000: 7999	38.116.628,24	5,08%	5.598	8,80%
8000: 9999	34.398.439,31	4,58%	3.896	6,13%
10000: 11999	52.392.019,50	6,98%	4.910	7,72%
12000: 13999	38.396.096,77	5,12%	3.005	4,72%
14000: 15999	31.179.441,26	4,16%	2.081	3,27%
16000: 17999	31.104.454,68	4,15%	1.834	2,88%
18000: 19999	29.700.046,04	3,96%	1.566	2,46%
20000: 21999	30.617.251,99	4,08%	1.460	2,30%
22000: 23999	30.116.558,49	4,01%	1.311	2,06%
24000: 25999	30.384.611,71	4,05%	1.218	1,92%
26000: 27999	30.074.662,37	4,01%	1.114	1,75%
28000: 29999	29.614.885,32	3,95%	1.021	1,61%
30000: 31999	23.954.043,86	3,19%	774	1,22%
32000: 33999	21.962.347,30	2,93%	666	1,05%
34000: 35999	19.938.564,10	2,66%	570	0,90%
36000: 37999	18.296.586,17	2,44%	495	0,78%
38000: 39999	16.830.231,83	2,24%	432	0,68%
40000: 41999	15.868.964,07	2,12%	387	0,61%
42000: 43999	14.088.224,00	1,88%	328	0,52%
44000: 45999	12.013.787,95	1,60%	267	0,42%
46000: 47999	11.929.263,55	1,59%	254	0,40%
48000: 49999	12.244.107,65	1,63%	250	0,39%
50000: 51999	10.543.145,61	1,41%	207	0,33%
52000: 53999	11.338.849,83	1,51%	214	0,34%
54000: 55999	9.510.791,84	1,27%	173	0,27%
56000: 57999	8.099.940,05	1,08%	142	0,22%
58000: 59999	8.251.135,85	1,10%	140	0,22%
60000: 61999	6.693.619,09	0,89%	110	0,17%
62000: 63999	5.348.177,93	0,71%	85	0,13%
64000: 65999	3.776.533,69	0,50%	58	0,09%
66000: 67999	3.280.592,33	0,44%	49	0,08%
68000: 69999	3.310.359,19	0,44%	48	0,08%
70000: 71999	2.199.530,28	0,29%	31	0,05%
72000: 73999	1.900.085,91	0,25%	26	0,04%
74000: 75999	1.424.748,71	0,19%	19	0,03%
76000: 77999	614.947,75	0,08%	8	0,01%
78000: 79999	1.028.070,88	0,14%	13	0,02%
80000: 81999	324.365,35	0,04%	4	0,01%
82000: 83999	414.908,77	0,06%	5	0,01%
84000: 85999	680.414,73	0,09%	8	0,01%
86000: 87999	348.407,34	0,05%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,03%	2	0,00%
100001:	331.192,72	0,04%	3	0,00%
Total	750.290.078,60	100,00%	63.598	100,00%

Statistics in EUR	
Average Amount	11.797,38

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6.1 Original PB (Graph)

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7. Current Principal Balance



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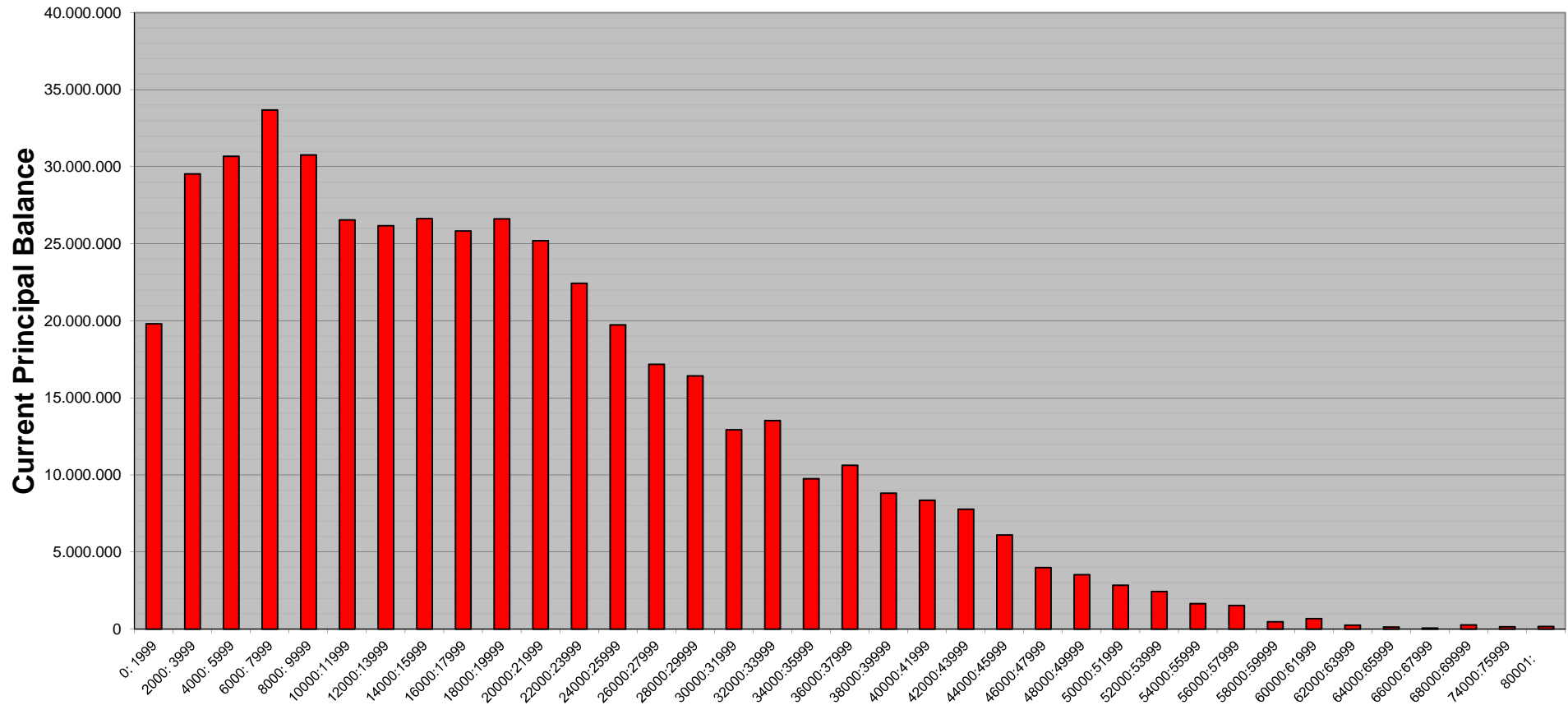
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	19.812.402,06	4,19%	23.240	36,54%
2000: 3999	29.541.831,56	6,24%	10.060	15,82%
4000: 5999	30.675.449,20	6,48%	6.220	9,78%
6000: 7999	33.677.987,67	7,11%	4.831	7,60%
8000: 9999	30.761.705,44	6,50%	3.438	5,41%
10000:11999	26.552.841,37	5,61%	2.416	3,80%
12000:13999	26.165.359,53	5,53%	2.018	3,17%
14000:15999	26.634.091,46	5,63%	1.778	2,80%
16000:17999	25.836.062,63	5,46%	1.522	2,39%
18000:19999	26.621.350,93	5,62%	1.405	2,21%
20000:21999	25.196.450,92	5,32%	1.202	1,89%
22000:23999	22.438.116,60	4,74%	978	1,54%
24000:25999	19.741.094,20	4,17%	791	1,24%
26000:27999	17.176.757,69	3,63%	637	1,00%
28000:29999	16.428.332,64	3,47%	568	0,89%
30000:31999	12.923.502,11	2,73%	418	0,66%
32000:33999	13.533.428,96	2,86%	411	0,65%
34000:35999	9.753.278,42	2,06%	279	0,44%
36000:37999	10.630.317,38	2,25%	288	0,45%
38000:39999	8.826.216,76	1,86%	227	0,36%
40000:41999	8.364.858,69	1,77%	204	0,32%
42000:43999	7.777.271,72	1,64%	181	0,28%
44000:45999	6.113.206,53	1,29%	136	0,21%
46000:47999	3.993.345,78	0,84%	85	0,13%
48000:49999	3.525.974,59	0,74%	72	0,11%
50000:51999	2.851.930,27	0,60%	56	0,09%
52000:53999	2.436.417,72	0,51%	46	0,07%
54000:55999	1.644.362,85	0,35%	30	0,05%
56000:57999	1.540.954,30	0,33%	27	0,04%
58000:59999	473.311,55	0,10%	8	0,01%
60000:61999	672.204,99	0,14%	11	0,02%
62000:63999	252.452,77	0,05%	4	0,01%
64000:65999	129.184,62	0,03%	2	0,00%
66000:67999	66.226,94	0,01%	1	0,00%
68000:69999	276.034,48	0,06%	4	0,01%
74000:75999	149.318,82	0,03%	2	0,00%
80001:	162.342,70	0,03%	2	0,00%
Total	473.355.976,85	100,00%	63.598	100,00%

Statistics in EUR	
Average Amount	7.442,94

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	81.329,17	0,0172%	1
2	81.013,53	0,0171%	1
3	75.000,27	0,0158%	1
4	74.318,55	0,0157%	1
5	69.830,28	0,0148%	1
6	69.211,46	0,0146%	1
7	68.614,87	0,0145%	1
8	68.377,87	0,0144%	1
9	66.226,94	0,0140%	1
10	65.017,02	0,0137%	1
11	64.167,60	0,0136%	1
12	63.490,63	0,0134%	1
13	63.464,54	0,0134%	1
14	63.458,45	0,0134%	1
15	62.039,15	0,0131%	1
16	61.761,13	0,0130%	1
17	61.654,44	0,0130%	1
18	61.629,11	0,0130%	1
19	61.497,16	0,0130%	1
20	61.380,26	0,0130%	1
21	61.227,34	0,0129%	1
22	60.911,77	0,0129%	1
23	60.880,46	0,0129%	1
24	60.775,47	0,0128%	1
25	60.388,91	0,0128%	1
	1.647.666,38	0,3481%	25

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9. Geographical Distribution



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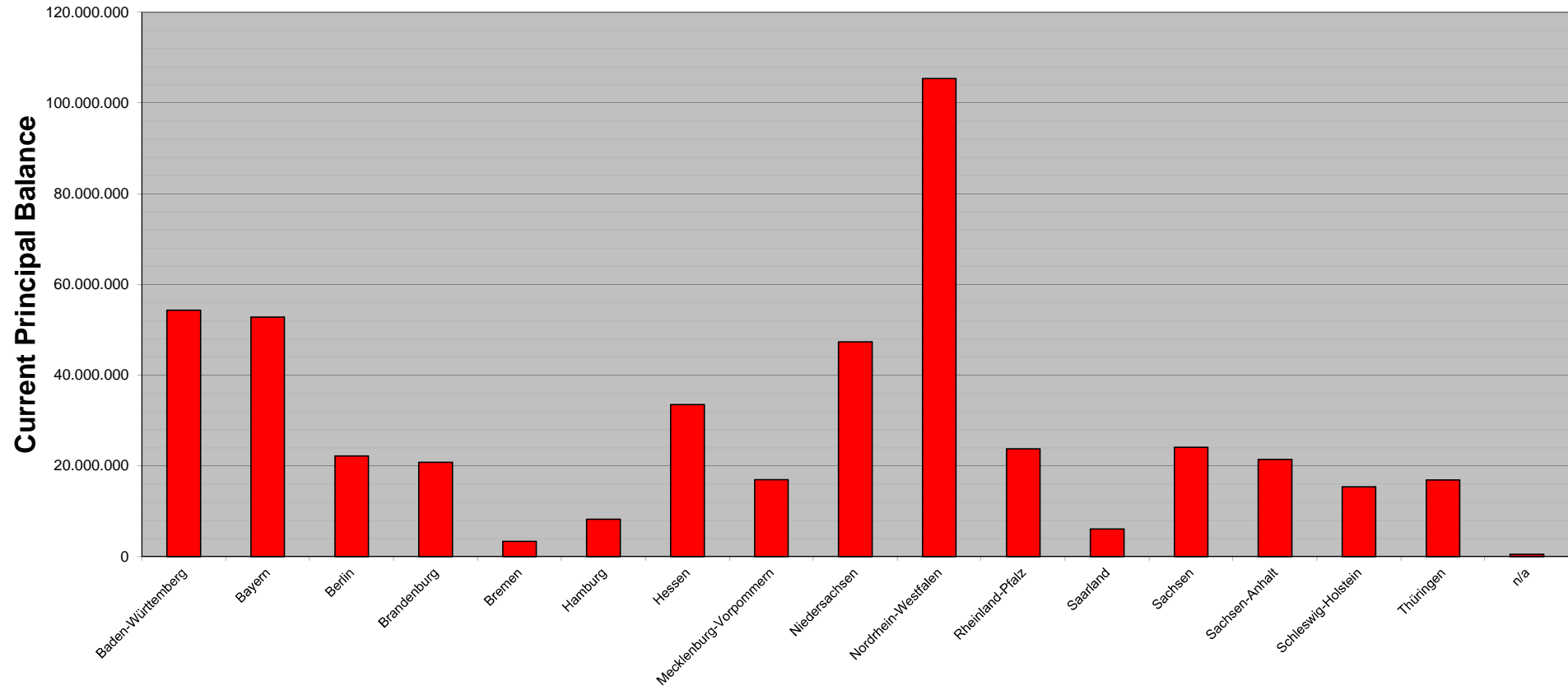
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	54.311.687,33	11,47%	7.415	11,66%
Bayern	52.839.924,73	11,16%	7.702	12,11%
Berlin	22.226.149,87	4,70%	3.066	4,82%
Brandenburg	20.834.439,96	4,40%	2.948	4,64%
Bremen	3.381.557,28	0,71%	451	0,71%
Hamburg	8.243.958,61	1,74%	1.140	1,79%
Hessen	33.546.014,55	7,09%	4.382	6,89%
Mecklenburg-Vorpomm	16.998.248,77	3,59%	2.093	3,29%
Niedersachsen	47.328.730,14	10,00%	6.232	9,80%
Nordrhein-Westfalen	105.379.469,85	22,26%	13.607	21,40%
Rheinland-Pfalz	23.784.519,42	5,02%	3.152	4,96%
Saarland	6.113.845,73	1,29%	761	1,20%
Sachsen	24.104.627,09	5,09%	3.464	5,45%
Sachsen-Anhalt	21.434.799,80	4,53%	2.648	4,16%
Schleswig-Holstein	15.424.183,20	3,26%	2.196	3,45%
Thüringen	16.894.891,06	3,57%	2.290	3,60%
n/a	508.929,46	0,11%	51	0,08%
Total	473.355.976,85	100,00%	63.598	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	21	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018
Collection Period	from 01.05.2018	to 31.05.2018
		= 30 days



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			21		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	110.467.149,39	23,34%	5.774	9,08%
unsecured	362.888.827,46	76,66%	57.824	90,92%
Total	473.355.976,85	100,00%	63.598	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	81.832.572,01	17,29%	23.730	37,31%
Yes	391.523.404,84	82,71%	39.868	62,69%
Total	473.355.976,85	100,00%	63.598	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			21			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	453.199.387,20	95,74%	61.947	97,40%
Other	20.156.589,65	4,26%	1.651	2,60%
Total	473.355.976,85	100,00%	63.598	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	134.883.654,01	28,50%	18.539	29,15%
1st of month	338.472.322,84	71,50%	45.059	70,85%
Total	473.355.976,85	100,00%	63.598	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	21	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Yield Range [*]	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	813.538,34	0,17%	2.160	3,40%
1: 1	4.733.018,22	1,00%	6.498	10,22%
2: 2	10.082.889,23	2,13%	6.381	10,03%
3: 3	69.680.219,08	14,72%	12.928	20,33%
4: 4	52.347.067,44	11,06%	4.915	7,73%
5: 5	66.982.108,95	14,15%	5.654	8,89%
6: 6	58.936.472,98	12,45%	4.782	7,52%
7: 7	113.956.323,49	24,07%	10.326	16,24%
8: 8	58.300.313,69	12,32%	6.148	9,67%
9: 9	33.513.844,69	7,08%	3.271	5,14%
10:10	3.260.724,18	0,69%	422	0,66%
11:11	495.696,36	0,10%	70	0,11%
12:12	233.736,97	0,05%	34	0,05%
13:13	13.711,92	0,00%	8	0,01%
14:14	6.311,31	0,00%	1	0,00%
Total	473.355.976,85	100,00%	63.598	100,00%

Statistics	in %
WA Interest	6,61%

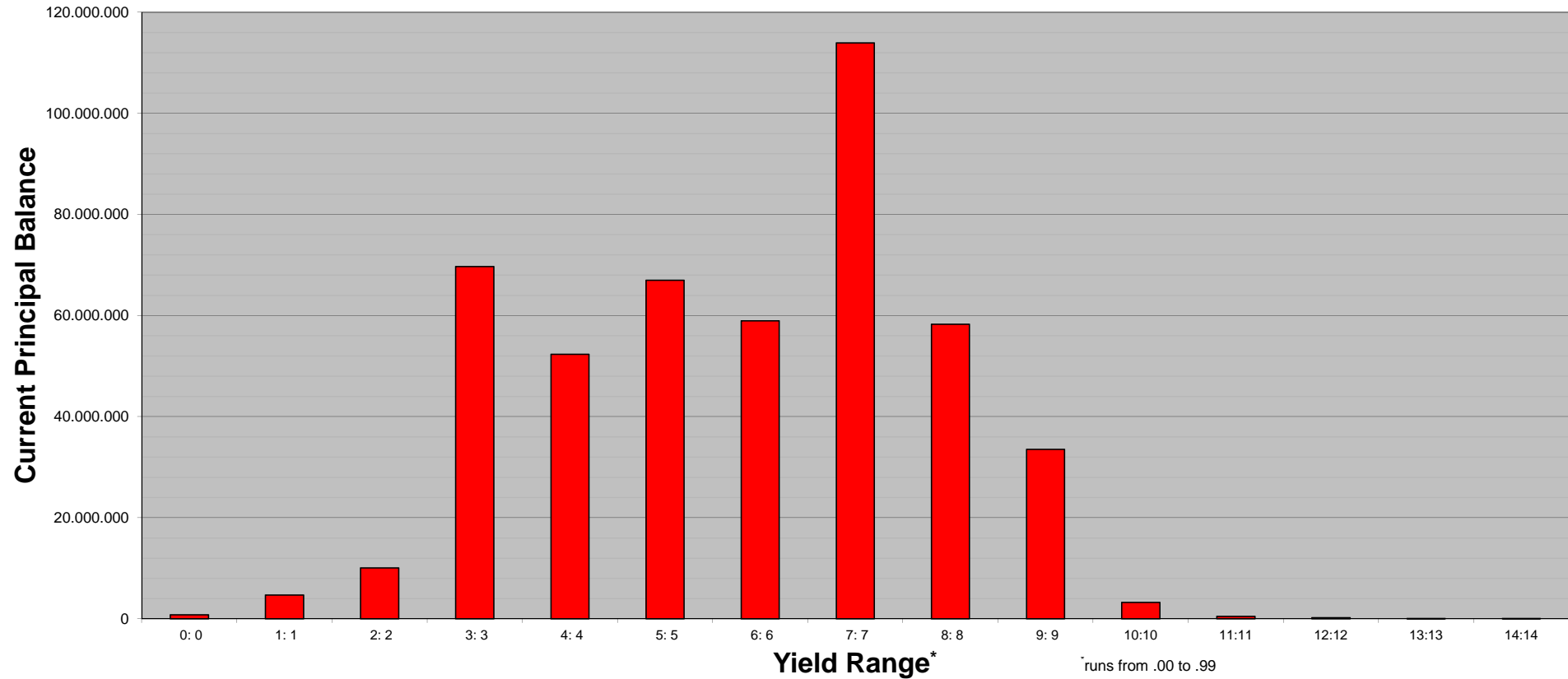
^{*} runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	21	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
9:11	126.948,23	0,03%	14	0,02%
12:14	13.337.085,48	2,82%	1.838	2,89%
15:17	31.123.784,74	6,58%	3.847	6,05%
18:20	49.059.079,25	10,36%	6.997	11,00%
21:23	73.961.514,55	15,62%	10.178	16,00%
24:26	125.479.265,20	26,51%	16.557	26,03%
27:29	81.306.516,80	17,18%	10.657	16,76%
30:32	46.822.257,17	9,89%	6.389	10,05%
33:35	17.437.928,00	3,68%	2.520	3,96%
36:38	9.989.773,28	2,11%	1.372	2,16%
39:41	6.784.049,14	1,43%	836	1,31%
42:44	7.041.473,07	1,49%	895	1,41%
45:47	6.316.050,56	1,33%	885	1,39%
48:50	2.530.579,50	0,53%	270	0,42%
51:53	244.046,82	0,05%	26	0,04%
54:56	480.872,24	0,10%	81	0,13%
57:59	227.542,79	0,05%	42	0,07%
60:62	106.587,62	0,02%	10	0,02%
63:65	127.396,93	0,03%	16	0,03%
66:68	86.847,74	0,02%	14	0,02%
69:71	169.627,52	0,04%	26	0,04%
72:74	87.468,36	0,02%	20	0,03%
75:77	109.066,07	0,02%	25	0,04%
78:80	60.811,89	0,01%	11	0,02%
81:	339.403,90	0,07%	72	0,11%
Total	473.355.976,85	100,00%	63.598	100,00%

Statistics

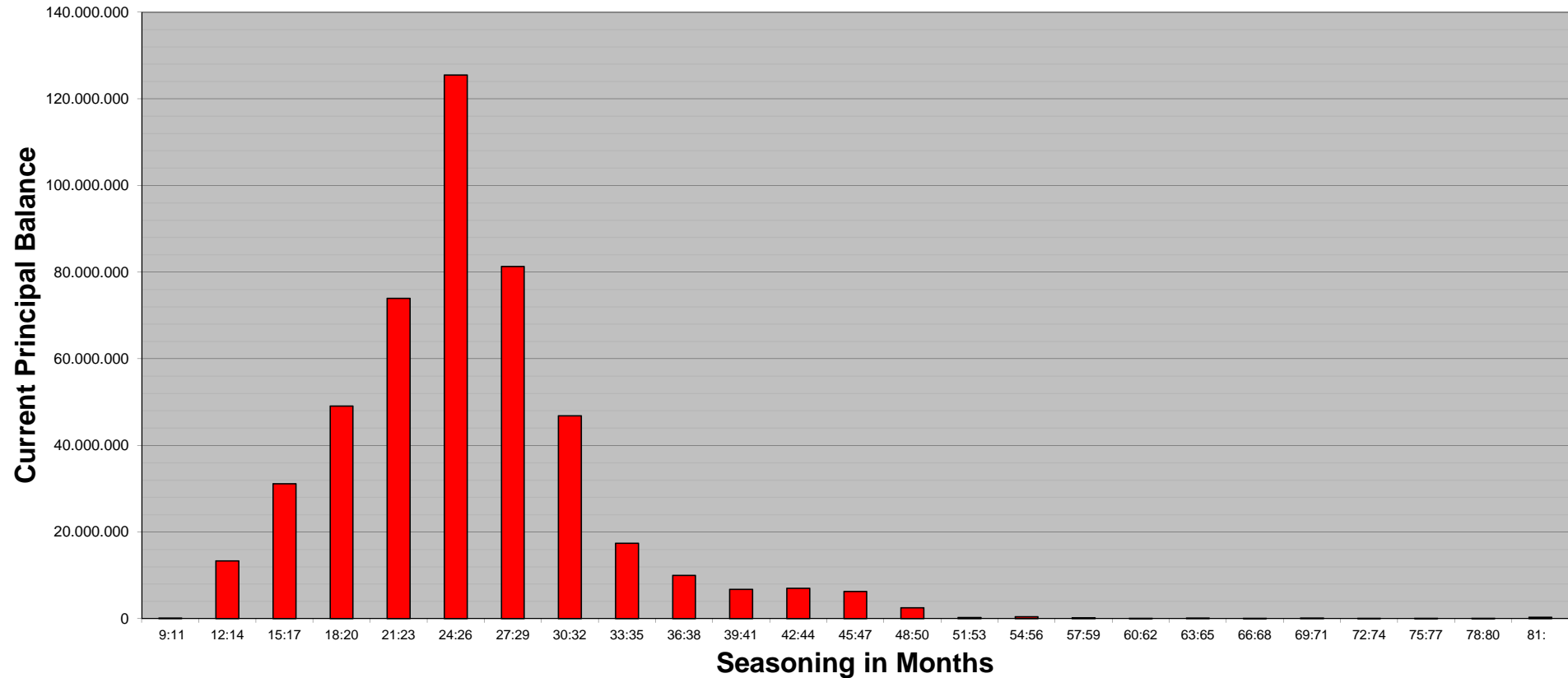
WA Seasoning	25,71
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	21	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			21		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.452.157,75	0,52%	6.553	10,30%
7: 13	12.732.910,93	2,69%	10.623	16,70%
14: 20	17.169.407,48	3,63%	7.237	11,38%
21: 27	23.830.108,27	5,03%	5.821	9,15%
28: 34	30.932.267,22	6,53%	4.838	7,61%
35: 41	44.090.904,20	9,31%	5.288	8,31%
42: 48	51.022.508,55	10,78%	4.480	7,04%
49: 55	53.499.168,91	11,30%	3.897	6,13%
56: 62	67.609.521,57	14,28%	4.888	7,69%
63: 69	58.928.678,68	12,45%	3.736	5,87%
70: 76	77.840.718,18	16,44%	4.444	6,99%
77: 83	29.404.067,66	6,21%	1.609	2,53%
84: 90	3.553.648,00	0,75%	173	0,27%
91: 97	210.793,98	0,04%	7	0,01%
98:104	53.270,28	0,01%	2	0,00%
105:108	25.845,19	0,01%	2	0,00%
Total	473.355.976,85	100,00%	63.598	100,00%

Statistics

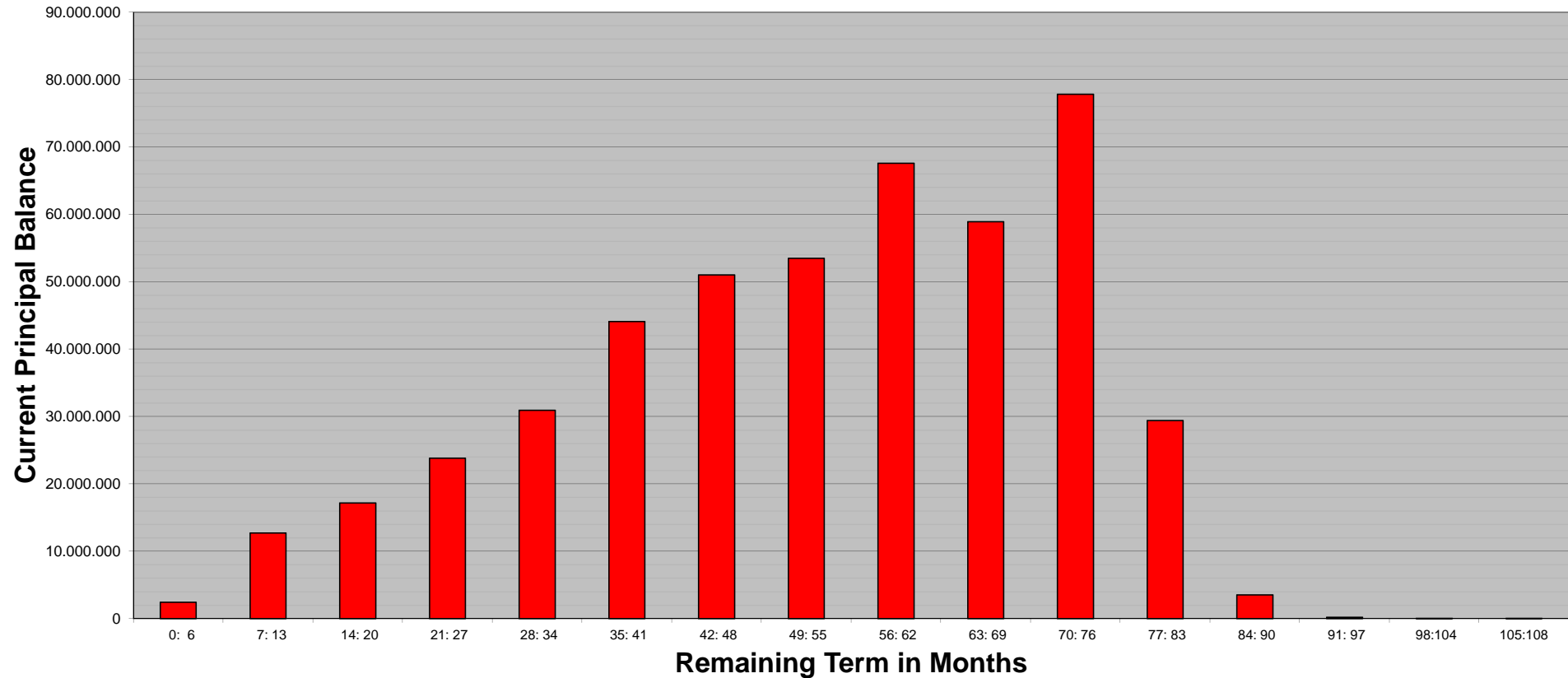
WA Remaining Term	52,74
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			21			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	21	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	10,00	0,00%	1	0,00%
7: 20	137.420,36	0,03%	432	0,68%
21: 27	2.175.418,86	0,46%	4.112	6,47%
28: 34	1.522.092,39	0,32%	1.039	1,63%
35: 41	22.492.432,11	4,75%	16.855	26,50%
42: 48	5.980.977,85	1,26%	1.484	2,33%
49: 55	31.915.080,68	6,74%	7.334	11,53%
56: 62	53.901.361,65	11,39%	8.016	12,60%
63: 69	21.324.281,21	4,50%	1.623	2,55%
70: 76	63.082.843,39	13,33%	5.334	8,39%
77: 83	26.376.681,11	5,57%	1.352	2,13%
84: 90	85.240.103,24	18,01%	6.642	10,44%
91: 97	81.681.078,30	17,26%	5.032	7,91%
98:104	73.273.398,84	15,48%	4.109	6,46%
105:111	3.626.902,19	0,77%	200	0,31%
112:118	305.881,99	0,06%	18	0,03%
119:120	116.090,99	0,02%	6	0,01%
121:	203.921,69	0,04%	9	0,01%
Total	473.355.976,85	100,00%	63.598	100,00%

Statistics

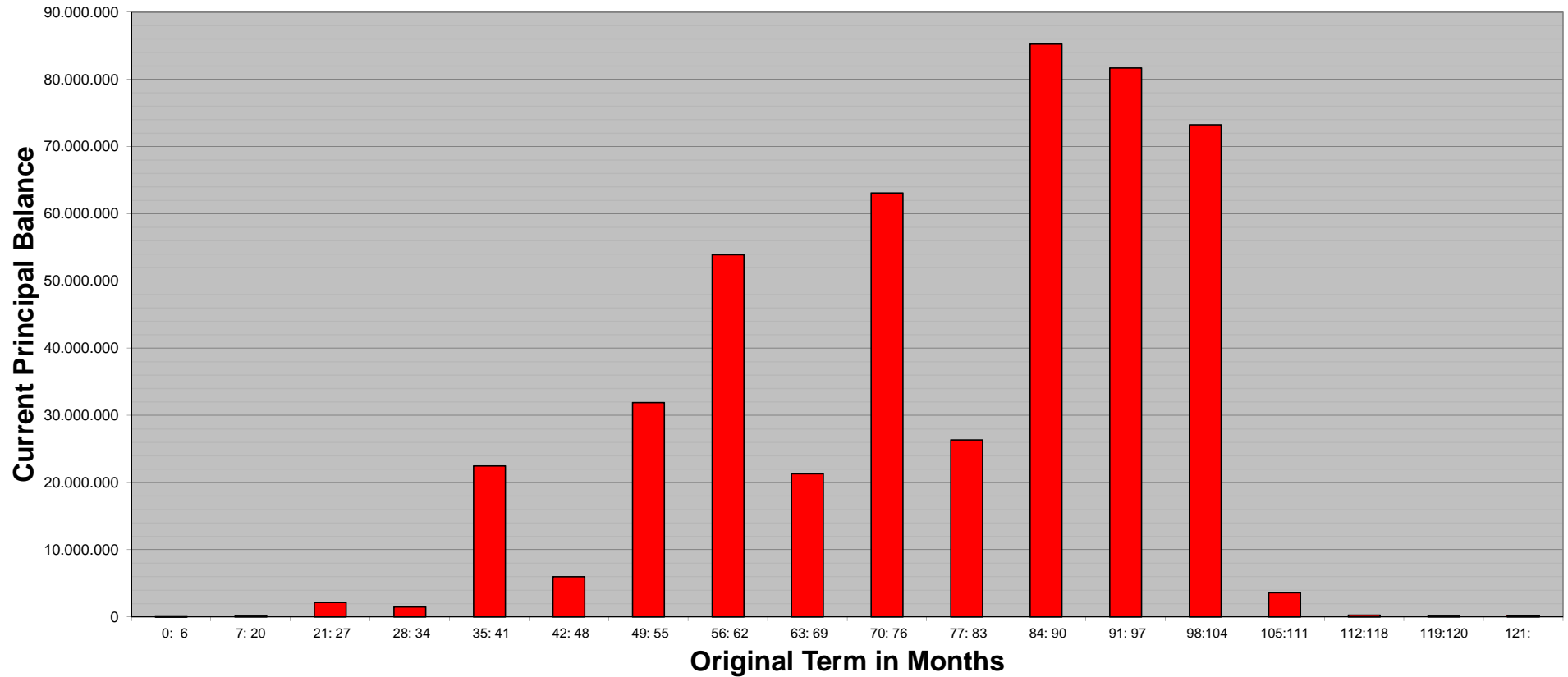
WA Original Term	78,44
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			21			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			21			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	469.722.366,26	99,23%	62.079	97,61%	62.079	98,85%
2: 2	3.426.908,46	0,72%	1.332	2,09%	666	1,06%
3: 3	185.091,29	0,04%	153	0,24%	51	0,08%
4: 4	18.161,78	0,00%	24	0,04%	6	0,01%
5: 5	3.449,06	0,00%	10	0,02%	2	0,00%
Total	473.355.976,85	100,00%	63.598	100,00%	62.804	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Priority of Payments

Available Distribution Amount		27.201.518,80 €
Senior Expenses	-	180,00 €
Net Swap Payments	- -	1.747,67 €
Interest Notes Class A	-	48.130,06 €
Interest Notes Class B	-	23.401,44 €
Interest Notes Class C	-	23.499,06 €
Interest Notes Class D	-	43.589,75 €
Interest Notes Class E	-	238.322,70 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	4,29 €
Principal Payments Class A	-	25.832.299,68 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	993.839,49 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 180,00 €					
Interest accrued for the Period	- 376.943,01 €	- 48.130,06 €	- 23.401,44 €	- 23.499,06 €	- 43.589,75 €	- 238.322,70 €
Cumulative Interest accrued	- 8.344.740,82 €	- 1.506.083,04 €	- 486.725,76 €	- 488.799,06 €	- 906.488,26 €	- 4.956.644,70 €
Interest Payments	- 376.943,01 €	- 48.130,06 €	- 23.401,44 €	- 23.499,06 €	- 43.589,75 €	- 238.322,70 €
Cumulative Interest Payments	- 8.344.740,82 €	- 1.506.083,04 €	- 486.725,76 €	- 488.799,06 €	- 906.488,26 €	- 4.956.644,70 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.990,56 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3710%
Net Swap Payments 1.747,67 €
Notional Amount next period 42.799.995,71 €

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.05.2018, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	359.155.981,14 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	359.155.981,14 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Paying Agent:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	DEVELOP	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.05.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			21			
Monthly Period			13.06.2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

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60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
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41061 Mönchengladbach
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eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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eMail fradirectors@wilmingtontrust.com
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**SC Germany Consumer 2016-1
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23. Santander Consumer Bank



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	21				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2018, data source: Bloomberg