

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

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**1. Portfolio Information**



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Period No	33				
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Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		€	<b>265.104.762,69</b>	€	<b>280.775.287,70</b>
Scheduled Principal Payments		€	7.390.655,58		
Prepayment Principal		€	6.347.323,69		
<b>Total Principal Collections</b>		€	<b>13.737.979,27</b>	€	<b>15.392.464,21</b>
<b>Total Interest Collections</b>		€	<b>1.412.399,05</b>	€	<b>1.492.028,11</b>
<b>Defaults</b>		€	<b>724.881,61</b>	€	<b>278.060,80</b>
<b>Replenishment Amount</b>		€	<b>-</b>	€	<b>-</b>
<b>End of Period</b>	<b>37.284</b>	€	<b>250.641.901,81</b>	€	<b>265.104.762,69</b>
<b>Purchase Shortfall Amount</b>		€	<b>15,23</b>	€	<b>14,85</b>
Total Assets (End of Period)		€	250.641.917,04	€	265.104.777,54
Current Prepayment Rate (annualised)			25,2%		

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**2. Reserve Accounts**



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Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

**Note Balance**

Beginning of Period	€	265.104.777,54
End of Period	€	250.641.917,04

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	€ 1.325.523,81	
Cash Outflow		€ -	
Cash Inflow		€ 72.314,30	
End of Period	0,5%	€ 1.253.209,51	
Required Liquidity Reserve Fund	0,5%	€ 1.253.209,51	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.05.2019	to	31.05.2019		

**Note Balance**

Beginning of Period	€	265.104.777,54
End of Period	€	250.641.917,04

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,82%</b>			
31- 60 days past due period before previous period		€ 2.181.626,69	€ 84.550,50	233
31- 60 days past due previous period		€ 2.431.965,49	€ 88.853,34	231
31- 60 days past due current period	0,72%	€ 1.903.997,44	€ 70.175,18	201
<b>3-MRA* 61-90 days past due</b>	<b>0,37%</b>			
61- 90 days past due period before previous period		€ 998.383,56	€ 67.636,20	115
61- 90 days past due previous period		€ 901.071,81	€ 63.610,91	106
61- 90 days past due current period	0,41%	€ 1.082.684,16	€ 71.417,05	113
<b>3-MRA* 91-120 days past due</b>	<b>0,18%</b>			
91- 120 days past due period before previous period		€ 560.064,37	€ 49.016,29	68
91- 120 days past due previous period		€ 398.753,79	€ 41.232,22	60
91- 120 days past due current period	0,17%	€ 447.254,23	€ 44.545,86	64

**Default Data and Ratios**

**Current Default**

	Amount	Number of Loans
Current Period Gross Default	€ 724.881,61	
Current Period Recoveries	€ 85.155,07	
Current Period Net Default	€ 639.726,54	
New Number of Defaulted Contracts		62

**Cumulative Default**

Cumulative Gross Default	€ 27.945.753,43	
Cumulative Recoveries	€ 2.019.009,72	
Cumulative Net Default	€ 25.926.743,71	
Total Number of Defaulted Contracts		2.112

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>1,56%</b>	
Annualised Loss Ratio period before previous period		1,18%
Annualised Loss Ratio previous period		0,61%
Annualised Loss Ratio current period	2,90%	2,90%

**Principal Deficiency**

Principal Deficiency period before previous period	€ -
Principal Deficiency previous period	€ -
Principal Deficiency current period	€ -

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



<b>1. Note Balance</b>	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	265.104.777,54 €	150.904.777,54 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	15.235.548,07 €					
Replenishment	0,00 €					
Amortisation	14.462.860,50 €					
Redemption per Class	14.462.860,50 €	14.462.860,50 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.274,75 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	250.641.917,04 €	136.441.917,04 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		54,4%	17,2%	11,3%	4,5%	12,6%
Current Pool Factor		0,21	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,366%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		23.734,63 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>2.274,75 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		21.459,88 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>19.519,06 €</b>	<b>24.179,04 €</b>	<b>24.283,02 €</b>	<b>45.091,52 €</b>	<b>246.402,45 €</b>
Interest Payment		<b>19.519,06 €</b>	<b>24.179,04 €</b>	<b>24.283,02 €</b>	<b>45.091,52 €</b>	<b>246.402,45 €</b>
Interest Payment per Note		<b>3,07 €</b>	<b>55,97 €</b>	<b>86,11 €</b>	<b>399,04 €</b>	<b>782,23 €</b>
<b>3. Credit Enhancements</b>						
		<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		50,61%	33,37%	22,12%	17,61%	5,05%
Current CE (excl. Excess Spread)		45,56%	28,33%	17,08%	12,57%	0,00%

\* Last rating action as of 23.08.2018

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**6. Original Principal Balance**



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Collection Period	from	01.05.2019	to	31.05.2019	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.219.829,31	0,44%	1.884	5,05%
2000: 3999	16.130.451,15	3,23%	5.460	14,64%
4000: 5999	28.183.315,61	5,64%	5.745	15,41%
6000: 7999	25.155.554,07	5,04%	3.692	9,90%
8000: 9999	23.518.475,55	4,71%	2.663	7,14%
10000: 11999	37.140.879,46	7,44%	3.485	9,35%
12000: 13999	27.776.525,72	5,56%	2.174	5,83%
14000: 15999	22.656.425,63	4,54%	1.513	4,06%
16000: 17999	22.144.223,22	4,44%	1.306	3,50%
18000: 19999	21.386.056,54	4,28%	1.127	3,02%
20000: 21999	21.472.252,53	4,30%	1.024	2,75%
22000: 23999	21.502.961,61	4,31%	936	2,51%
24000: 25999	21.257.600,64	4,26%	852	2,29%
26000: 27999	20.990.523,31	4,20%	778	2,09%
28000: 29999	20.911.568,09	4,19%	721	1,93%
30000: 31999	16.710.598,48	3,35%	540	1,45%
32000: 33999	14.933.682,84	2,99%	453	1,21%
34000: 35999	13.958.634,16	2,80%	399	1,07%
36000: 37999	12.555.313,72	2,51%	340	0,91%
38000: 39999	11.919.804,25	2,39%	306	0,82%
40000: 41999	10.989.588,23	2,20%	268	0,72%
42000: 43999	8.939.519,39	1,79%	208	0,56%
44000: 45999	9.001.386,14	1,80%	200	0,54%
46000: 47999	8.033.229,96	1,61%	171	0,46%
48000: 49999	8.369.439,40	1,68%	171	0,46%
50000: 51999	6.462.576,09	1,29%	127	0,34%
52000: 53999	6.939.827,82	1,39%	131	0,35%
54000: 55999	6.429.632,29	1,29%	117	0,31%
56000: 57999	4.962.870,90	0,99%	87	0,23%
58000: 59999	5.298.427,39	1,06%	90	0,24%
60000: 61999	4.498.536,42	0,90%	74	0,20%
62000: 63999	3.583.160,59	0,72%	57	0,15%
64000: 65999	2.345.448,89	0,47%	36	0,10%
66000: 67999	2.209.250,95	0,44%	33	0,09%
68000: 69999	2.069.204,74	0,41%	30	0,08%
70000: 71999	1.562.633,79	0,31%	22	0,06%
72000: 73999	1.316.635,88	0,26%	18	0,05%
74000: 75999	975.980,50	0,20%	13	0,03%
76000: 77999	383.090,83	0,08%	5	0,01%
78000: 79999	790.320,90	0,16%	10	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	331.868,20	0,07%	4	0,01%
84000: 85999	510.085,03	0,10%	6	0,02%
86000: 87999	87.282,12	0,02%	1	0,00%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	184.886,13	0,04%	2	0,01%
98000: 99999	99.140,59	0,02%	1	0,00%
100001:	105.371,60	0,02%	1	0,00%
<b>Total</b>	<b>499.264.806,06</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

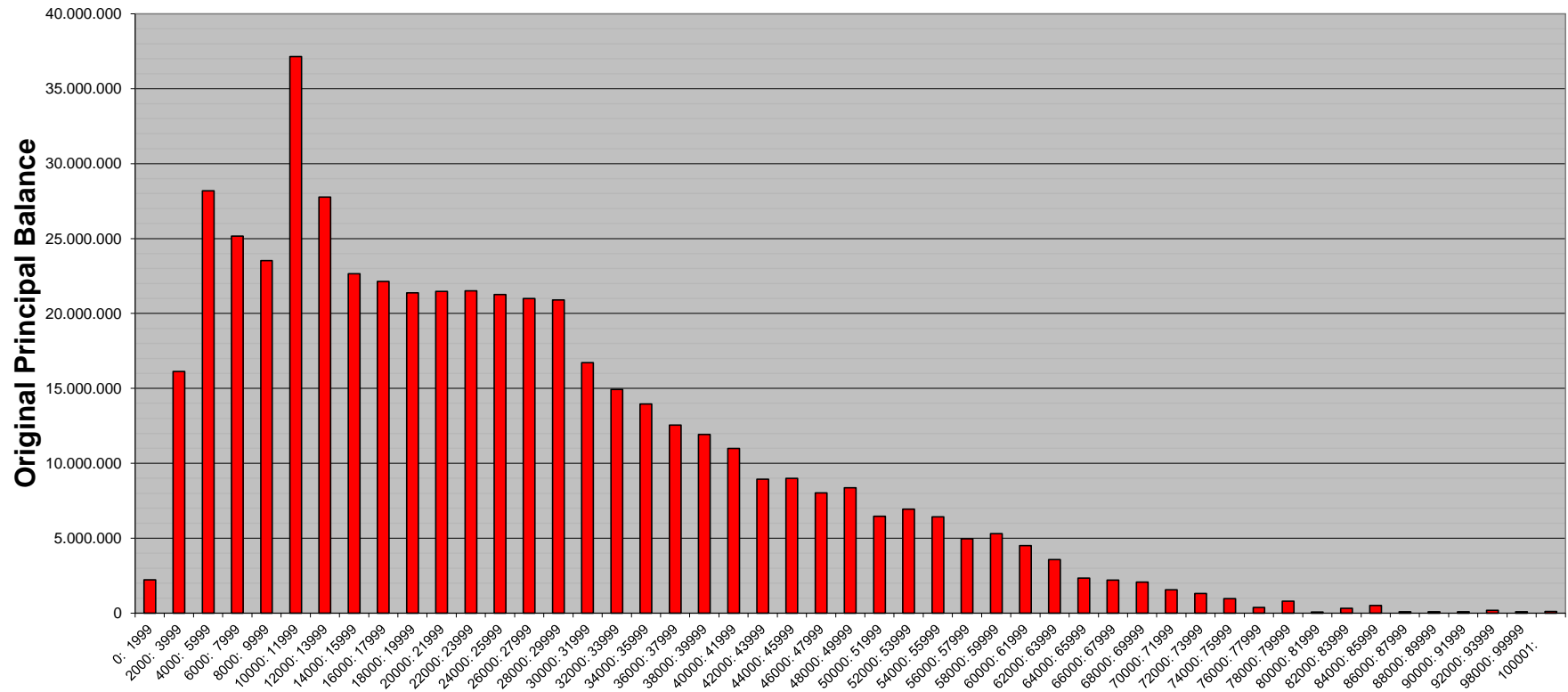
Statistics in EUR	
Average Amount	13.390,86



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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

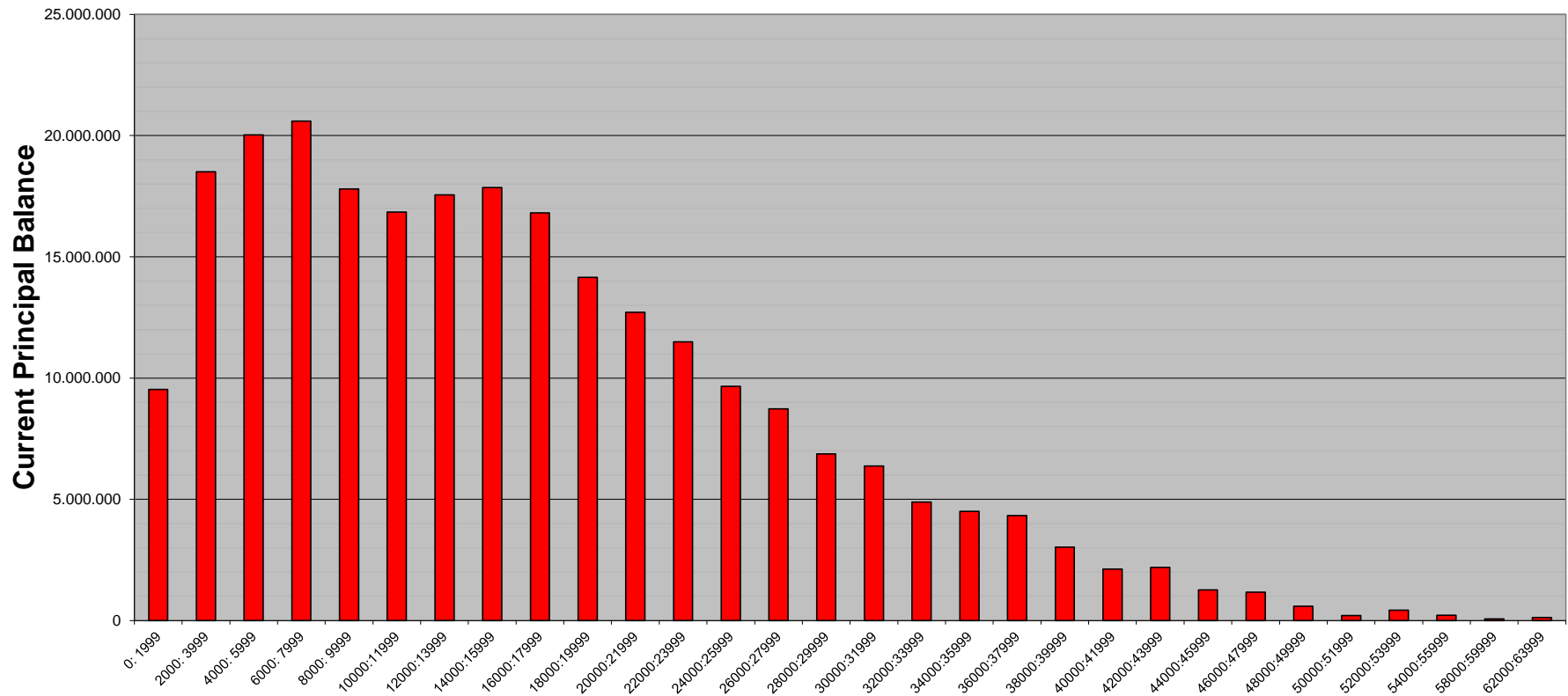
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	9.534.123,73	3,80%	13.178	35,34%
2000: 3999	18.511.320,03	7,39%	6.353	17,04%
4000: 5999	20.032.208,69	7,99%	4.046	10,85%
6000: 7999	20.597.482,00	8,22%	2.979	7,99%
8000: 9999	17.799.522,02	7,10%	1.988	5,33%
10000:11999	16.851.420,54	6,72%	1.540	4,13%
12000:13999	17.553.595,35	7,00%	1.352	3,63%
14000:15999	17.860.401,34	7,13%	1.194	3,20%
16000:17999	16.817.492,80	6,71%	990	2,66%
18000:19999	14.148.367,77	5,64%	745	2,00%
20000:21999	12.707.582,93	5,07%	606	1,63%
22000:23999	11.488.237,25	4,58%	500	1,34%
24000:25999	9.660.220,40	3,85%	388	1,04%
26000:27999	8.732.871,27	3,48%	323	0,87%
28000:29999	6.868.078,04	2,74%	237	0,64%
30000:31999	6.373.552,48	2,54%	206	0,55%
32000:33999	4.889.612,28	1,95%	148	0,40%
34000:35999	4.498.035,53	1,79%	129	0,35%
36000:37999	4.323.016,84	1,72%	117	0,31%
38000:39999	3.030.449,22	1,21%	78	0,21%
40000:41999	2.125.330,38	0,85%	52	0,14%
42000:43999	2.189.607,89	0,87%	51	0,14%
44000:45999	1.257.504,45	0,50%	28	0,08%
46000:47999	1.172.056,47	0,47%	25	0,07%
48000:49999	588.233,86	0,23%	12	0,03%
50000:51999	204.168,44	0,08%	4	0,01%
52000:53999	422.636,36	0,17%	8	0,02%
54000:55999	219.424,80	0,09%	4	0,01%
58000:59999	59.183,63	0,02%	1	0,00%
62000:63999	126.165,02	0,05%	2	0,01%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	6.722,51

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Collection Period	from 01.05.2019	to 31.05.2019

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	63.821,09	0,0255%	1
2	62.343,93	0,0249%	1
3	59.183,63	0,0236%	1
4	55.485,99	0,0221%	1
5	55.305,97	0,0221%	1
6	54.346,46	0,0217%	1
7	54.286,38	0,0217%	1
8	53.606,75	0,0214%	1
9	53.588,11	0,0214%	1
10	53.336,56	0,0213%	1
11	52.944,15	0,0211%	1
12	52.565,78	0,0210%	1
13	52.561,12	0,0210%	1
14	52.033,86	0,0208%	1
15	52.000,03	0,0207%	1
16	51.349,38	0,0205%	1
17	51.258,40	0,0205%	1
18	51.237,84	0,0204%	1
19	50.322,82	0,0201%	1
20	49.931,74	0,0199%	1
21	49.534,02	0,0198%	1
22	49.388,35	0,0197%	1
23	49.305,11	0,0197%	1
24	49.184,15	0,0196%	1
25	49.063,93	0,0196%	1
	<b>1.327.985,55</b>	<b>0,5298%</b>	<b>25</b>

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**9. Geographical Distribution**



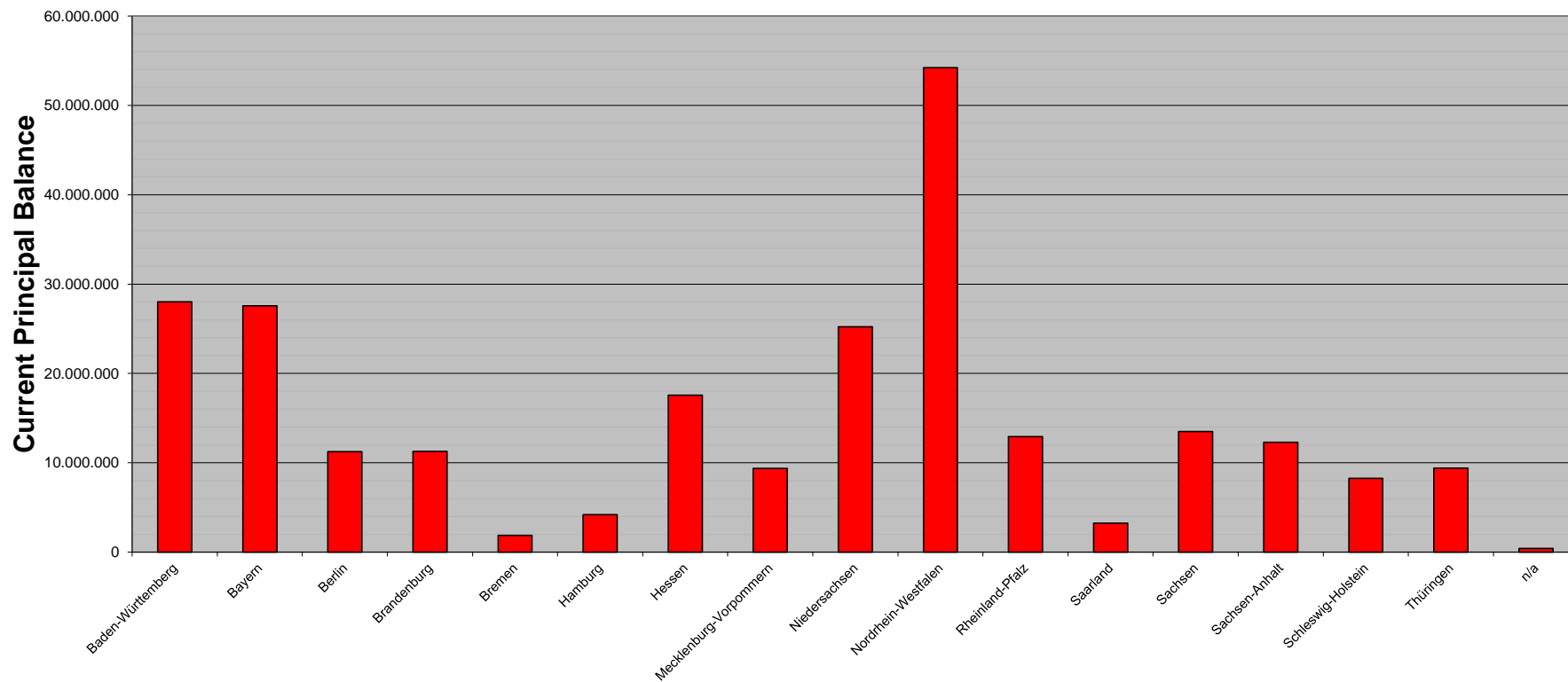
Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	28.021.323,90	11,18%	4.184	11,22%
Bayern	27.563.288,02	11,00%	4.381	11,75%
Berlin	11.251.382,12	4,49%	1.745	4,68%
Brandenburg	11.296.522,87	4,51%	1.782	4,78%
Bremen	1.866.462,12	0,74%	269	0,72%
Hamburg	4.198.683,91	1,68%	607	1,63%
Hessen	17.569.076,60	7,01%	2.520	6,76%
Mecklenburg-Vorpommern	9.387.271,94	3,75%	1.340	3,59%
Niedersachsen	25.208.061,71	10,06%	3.674	9,85%
Nordrhein-Westfalen	54.228.191,15	21,64%	7.910	21,22%
Rheinland-Pfalz	12.919.379,90	5,15%	1.799	4,83%
Saarland	3.235.365,74	1,29%	434	1,16%
Sachsen	13.515.815,51	5,39%	2.152	5,77%
Sachsen-Anhalt	12.288.906,66	4,90%	1.703	4,57%
Schleswig-Holstein	8.271.326,45	3,30%	1.326	3,56%
Thüringen	9.413.238,76	3,76%	1.412	3,79%
n/a	407.604,45	0,16%	46	0,12%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.06.2019			
Payment Date	13.06.2019			
Period No	33			
Monthly Period	Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019
Collection Period	from	01.05.2019	to	31.05.2019
			=	31 days



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	59.553.700,44	23,76%	3.948	10,59%
unsecured	191.088.201,37	76,24%	33.336	89,41%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	43.404.039,96	17,32%	13.177	35,34%
Yes	207.237.861,85	82,68%	24.107	64,66%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			33		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	236.701.000,09	94,44%	35.979	96,50%
Other	13.940.901,72	5,56%	1.305	3,50%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	73.543.902,06	29,34%	11.644	31,23%
1st of month	177.097.999,75	70,66%	25.640	68,77%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	217.221,78	0,09%	1.143	3,07%
1: 1	602.938,30	0,24%	1.811	4,86%
2: 2	3.163.909,77	1,26%	2.025	5,43%
3: 3	37.085.774,24	14,80%	9.076	24,34%
4: 4	28.772.733,80	11,48%	3.322	8,91%
5: 5	36.104.452,75	14,40%	3.718	9,97%
6: 6	31.182.096,42	12,44%	3.127	8,39%
7: 7	61.694.463,68	24,61%	6.646	17,83%
8: 8	30.781.146,28	12,28%	3.939	10,56%
9: 9	18.780.699,31	7,49%	2.143	5,75%
10:10	1.912.740,94	0,76%	269	0,72%
11:11	237.675,76	0,09%	43	0,12%
12:12	100.375,99	0,04%	19	0,05%
13:13	3.186,27	0,00%	2	0,01%
14:14	2.486,52	0,00%	1	0,00%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

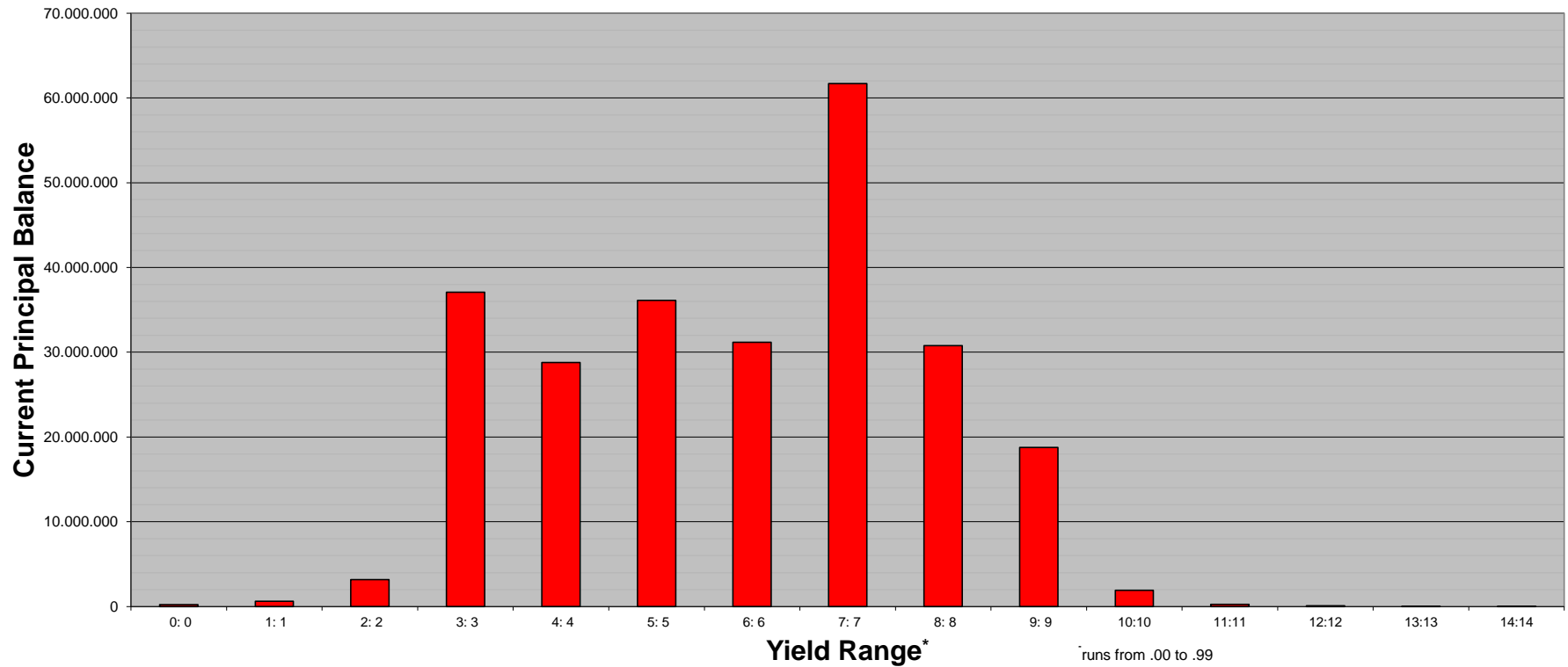
Statistics	in %
WA Interest	6,69%

\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	11.06.2019			
Payment Date	13.06.2019			
Period No	33			
Monthly Period	Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019
Collection Period	from	01.05.2019	to	31.05.2019
			=	31 days



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
21:23	68.411,49	0,03%	8	0,02%
24:26	7.023.904,55	2,80%	1.226	3,29%
27:29	16.547.326,86	6,60%	2.407	6,46%
30:32	25.763.539,99	10,28%	4.604	12,35%
33:35	38.936.637,18	15,53%	6.553	17,58%
36:38	67.437.279,04	26,91%	9.766	26,19%
39:41	43.275.083,77	17,27%	5.349	14,35%
42:44	24.294.592,88	9,69%	3.275	8,78%
45:47	9.199.988,96	3,67%	1.314	3,52%
48:50	5.428.259,34	2,17%	758	2,03%
51:53	3.538.338,71	1,41%	525	1,41%
54:56	3.795.257,66	1,51%	565	1,52%
57:59	3.260.438,33	1,30%	551	1,48%
60:62	1.150.722,14	0,46%	168	0,45%
63:65	151.141,84	0,06%	18	0,05%
66:68	236.669,45	0,09%	52	0,14%
69:71	93.747,65	0,04%	25	0,07%
72:74	69.524,21	0,03%	8	0,02%
75:77	59.598,05	0,02%	10	0,03%
78:80	38.752,97	0,02%	11	0,03%
81:	272.686,74	0,11%	91	0,24%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

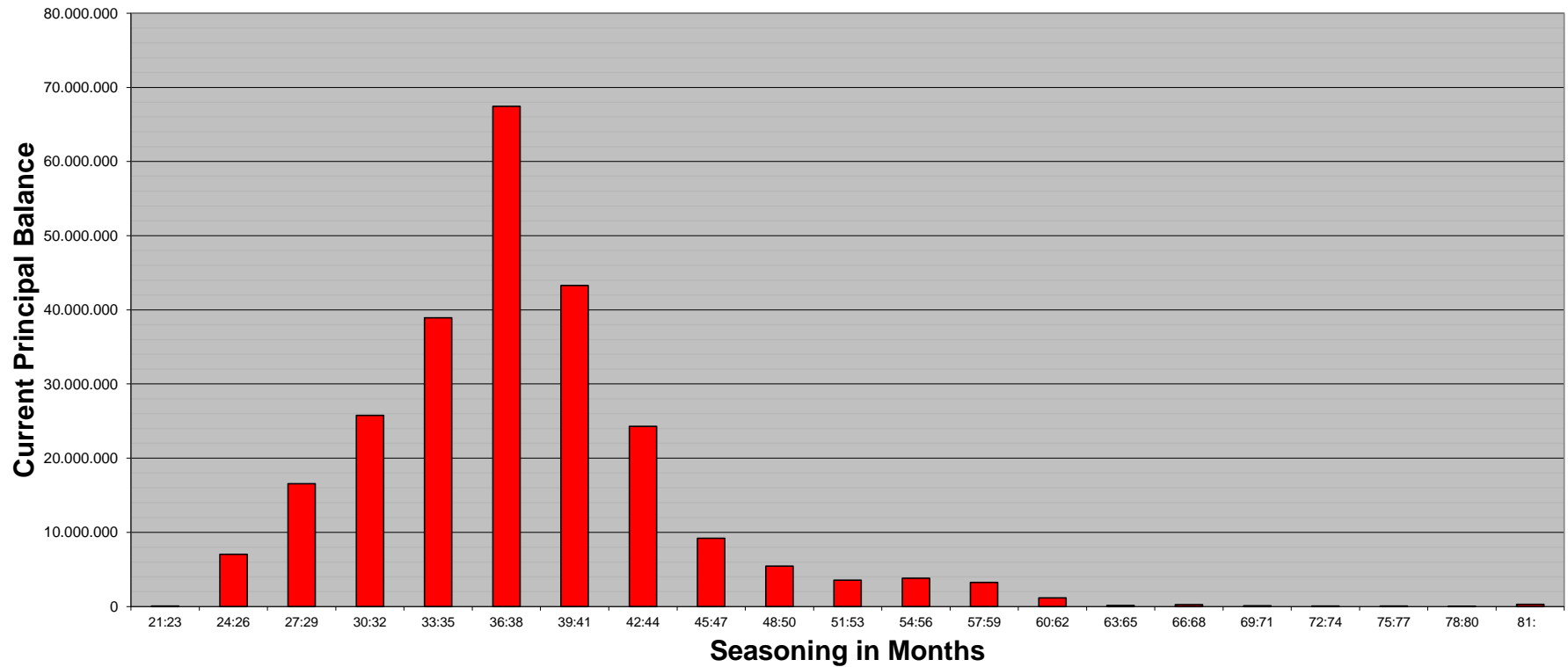
**Statistics**

WA Seasoning	37,65
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	11.06.2019					
Payment Date	13.06.2019					
Period No	33					
Monthly Period	Jun 2019					
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



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**15. Remaining Term**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.049.079,42	0,82%	6.162	16,53%
7: 13	7.727.320,49	3,08%	5.093	13,66%
14: 20	11.550.250,26	4,61%	3.517	9,43%
21: 27	20.468.026,26	8,17%	4.190	11,24%
28: 34	24.311.986,52	9,70%	3.291	8,83%
35: 41	30.231.497,58	12,06%	3.127	8,39%
42: 48	36.656.903,70	14,63%	3.365	9,03%
49: 55	36.799.909,15	14,68%	3.096	8,30%
56: 62	49.922.818,52	19,92%	3.521	9,44%
63: 69	23.257.348,62	9,28%	1.490	4,00%
70: 76	6.924.258,83	2,76%	394	1,06%
77: 83	406.443,30	0,16%	22	0,06%
84: 90	213.549,26	0,09%	9	0,02%
91: 97	63.059,03	0,03%	3	0,01%
98:104	46.981,12	0,02%	2	0,01%
109:	12.469,75	0,00%	2	0,01%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

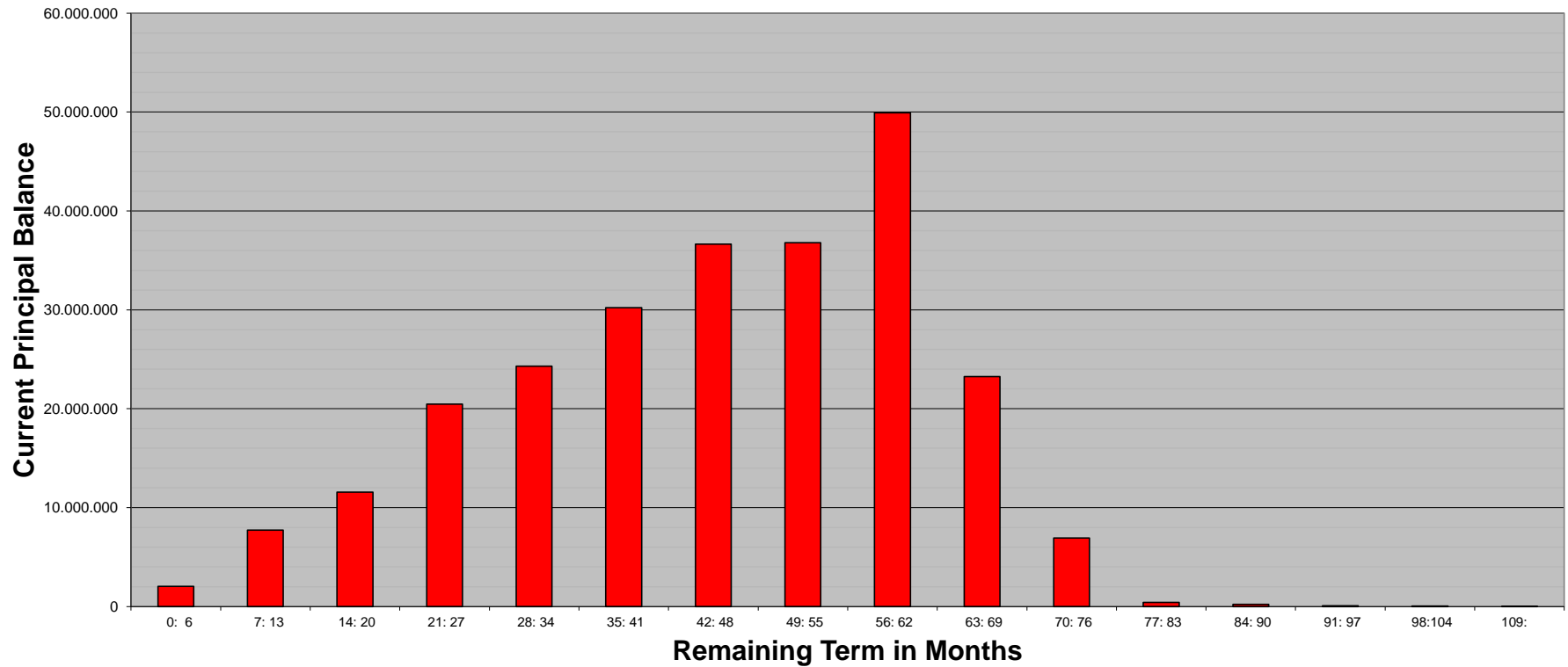
**Statistics**

WA Remaining Term	45,06
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
21: 27	68,70	0,00%	58	0,16%
28: 34	55.348,16	0,02%	152	0,41%
35: 41	2.835.191,21	1,13%	6.541	17,54%
42: 48	1.854.313,17	0,74%	1.060	2,84%
49: 55	12.051.359,25	4,81%	5.255	14,09%
56: 62	25.891.083,83	10,33%	6.090	16,33%
63: 69	10.274.417,84	4,10%	1.185	3,18%
70: 76	34.055.402,27	13,59%	3.956	10,61%
77: 83	14.386.062,89	5,74%	1.007	2,70%
84: 90	50.316.395,93	20,08%	4.973	13,34%
91: 97	49.433.801,70	19,72%	3.730	10,00%
98:104	44.650.058,24	17,81%	3.006	8,06%
105:111	3.663.814,91	1,46%	206	0,55%
112:118	665.849,77	0,27%	36	0,10%
119:120	89.031,35	0,04%	7	0,02%
121:	419.702,59	0,17%	22	0,06%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>

**Statistics**

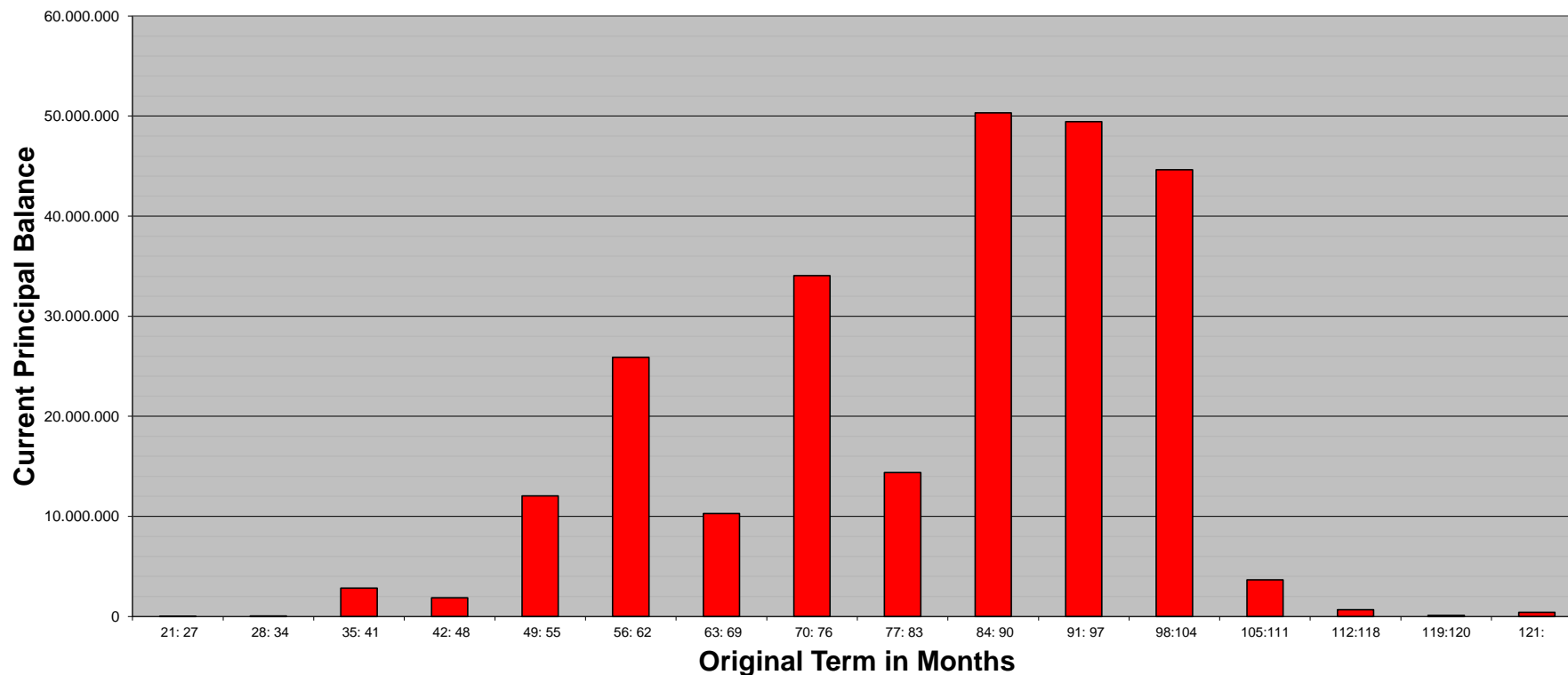
WA Original Term	82,72
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	33	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	249.331.671,43	99,48%	36.799	98,70%	36.799	99,37%
2: 2	1.265.078,22	0,50%	442	1,19%	221	0,60%
3: 3	40.876,76	0,02%	39	0,10%	13	0,04%
4: 4	4.275,40	0,00%	4	0,01%	1	0,00%
<b>Total</b>	<b>250.641.901,81</b>	<b>100,00%</b>	<b>37.284</b>	<b>100,00%</b>	<b>37.034</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Priority of Payments**

Available Distribution Amount		15.235.548,07 €
Senior Expenses	-	- €
Net Swap Payments	- -	1.990,20 €
Interest Notes Class A	-	19.519,06 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	45.091,52 €
Interest Notes Class E	-	246.402,45 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	15,23 €
Principal Payments Class A	-	14.462.860,50 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	415.187,45 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 359.475,09 €	- 19.519,06 €	- 24.179,04 €	- 24.283,02 €	- 45.091,52 €	- 246.402,45 €
Cumulative Interest accrued	- 12.721.341,55 €	- 1.880.887,14 €	- 771.431,04 €	- 774.716,04 €	- 1.437.152,08 €	- 7.857.155,25 €
Interest Payments	- 359.475,09 €	- 19.519,06 €	- 24.179,04 €	- 24.283,02 €	- 45.091,52 €	- 246.402,45 €
Cumulative Interest Payments	- 12.721.341,55 €	- 1.880.887,14 €	- 771.431,04 €	- 774.716,04 €	- 1.437.152,08 €	- 7.857.155,25 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.06.2019			
Payment Date	13.06.2019			
Period No	33			
Monthly Period	Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019 = 31 days
Collection Period	from	01.05.2019	to	31.05.2019

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	€ 42.799.985,15
Fixed Rate	-0,4200%
Floating Rate (Euribor)	-0,3660%
Net Swap Payments	€ 1.990,20
Notional Amount next period	€ 42.799.984,77

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.05.2019, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	136.441.917,04 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	136.441.917,04 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2019, data source: Bloomberg

## SC Germany Consumer 2016-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		11.06.2019				
Payment Date		13.06.2019				
Period No		33				
Monthly Period		13.06.2019				
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900I59NL2I7OQ7H90

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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## SC Germany Consumer 2016-1 Monthly Investor Report

### 23. Santander Consumer Bank



#### Contact Details

##### Capital Markets

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	33				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

#### Ratings Santander

##### Banco Santander S.A.

##### Santander Consumer Finance S.A.

##### Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2019, data source: Bloomberg



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		11.06.2019				
Payment Date		13.06.2019				
Period No		33				
Monthly Period		Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Legal Maturity:**

Final Payment date on which all outstanding notes will mature.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserve:**

Protection against set-off risks due to deposits