

# SC Germany Consumer 2016-1 Monthly Investor Report





# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period from	13.06.2017	to	13.07.2017	=	30 days
Collection Period from	01.06.2017	to	30.06.2017		

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**1. Portfolio Information**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	10	
Monthly Period	Jul 2017	
Interest Period from	13.06.2017	to 13.07.2017 = 30 days
Collection Period from	01.06.2017	to 30.06.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>749.999.997,87 €</b>	<b>749.999.994,76 €</b>
Scheduled Principal Payments		26.586.401,40 €	
Prepayment Principal		9.979.897,81 €	
<b>Total Principal Collections</b>		<b>36.566.299,21 €</b>	<b>37.319.151,89 €</b>
<b>Total Interest Collections</b>		<b>3.980.533,33 €</b>	<b>3.983.171,94 €</b>
<b>Defaults</b>		<b>962.621,43 €</b>	<b>880.579,54 €</b>
<b>Replenishment Amount</b>		<b>37.528.920,47 €</b>	<b>38.199.734,54 €</b>
<b>End of Period</b>	<b>86.306</b>	<b>749.999.997,70 €</b>	<b>749.999.997,87 €</b>
<b>Purchase Shortfall Amount</b>		<b>2,30 €</b>	<b>2,13 €</b>
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		14,8%	

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**2. Reserve Accounts**



Reporting Date	11.07.2017				
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Period No	10				
Monthly Period	Jul 2017				
Interest Period from	13.06.2017	to	13.07.2017	=	30 days
Collection Period from	01.06.2017	to	30.06.2017		

**Note Balance**

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.06.2017	to	30.06.2017		

**Note Balance**

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,32%	1.953.943,19 €	78.066,27 €	153
31- 60 days past due previous period		2.090.134,14 €	81.256,40 €	161
31- 60 days past due current period	0,43%	3.229.242,37 €	115.550,88 €	272
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,16%	902.480,72 €	56.321,97 €	77
61- 90 days past due previous period		1.155.274,24 €	71.171,60 €	91
61- 90 days past due current period	0,20%	1.486.490,63 €	82.784,10 €	120
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,09%	481.192,18 €	44.968,03 €	53
91- 120 days past due previous period		648.046,93 €	53.898,46 €	63
91- 120 days past due current period	0,10%	784.343,11 €	64.379,66 €	75

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	962.621,43 €	
Current Period Recoveries	26.757,93 €	
Current Period Net Default	935.863,50 €	
New Number of Defaulted Contracts		66
<b>Cumulative Default</b>		
Cumulative Gross Default	6.329.540,58 €	
Cumulative Recoveries	50.267,92 €	
Cumulative Net Default	6.279.272,66 €	
Total Number of Defaulted Contracts		422

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	1,49%	1,56%
Annualised Loss Ratio previous period		1,41%
Annualised Loss Ratio current period	1,50%	1,50%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,20%	-	6,62%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	59,66	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,59%	no
Purchase Shortfall Event				no
Period before previous period			10,63 €	
Previous period			5,24 €	
Current period			2,13 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	40.573.592,60 €					
Replenishment	37.528.920,47 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,374%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		79.475,00 €	23.401,44 €	23.499,06 €	43.561,50 €	238.243,95 €
Interest Payment		79.475,00 €	23.401,44 €	23.499,06 €	43.561,50 €	238.243,95 €
Interest Payment per Note		12,50 €	54,17 €	83,33 €	385,50 €	756,33 €
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,19%	15,43%	11,67%	10,17%	5,97%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

\* Last rating action as of 27.09.2016

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**6. Original Principal Balance**



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Collection Period	from 01.06.2017	to 30.06.2017

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.919.413,98	0,90%	7.076	8,20%
2000: 3999	58.087.221,75	5,89%	20.192	23,40%
4000: 5999	71.958.710,09	7,30%	14.784	17,13%
6000: 7999	48.570.581,82	4,93%	7.130	8,26%
8000: 9999	42.829.663,16	4,34%	4.849	5,62%
10000: 11999	63.879.189,17	6,48%	5.978	6,93%
12000: 13999	47.787.172,69	4,85%	3.735	4,33%
14000: 15999	39.134.299,01	3,97%	2.612	3,03%
16000: 17999	38.522.967,18	3,91%	2.271	2,63%
18000: 19999	37.489.054,04	3,80%	1.977	2,29%
20000: 21999	39.088.398,86	3,96%	1.864	2,16%
22000: 23999	38.471.799,56	3,90%	1.675	1,94%
24000: 25999	38.069.477,74	3,86%	1.526	1,77%
26000: 27999	39.086.519,22	3,96%	1.448	1,68%
28000: 29999	38.672.562,88	3,92%	1.333	1,54%
30000: 31999	32.860.766,12	3,33%	1.061	1,23%
32000: 33999	28.990.696,61	2,94%	879	1,02%
34000: 35999	27.593.355,91	2,80%	789	0,91%
36000: 37999	24.652.988,81	2,50%	667	0,77%
38000: 39999	23.532.582,51	2,39%	604	0,70%
40000: 41999	21.305.921,27	2,16%	520	0,60%
42000: 43999	19.510.978,18	1,98%	454	0,53%
44000: 45999	17.187.481,87	1,74%	382	0,44%
46000: 47999	16.575.458,99	1,68%	353	0,41%
48000: 49999	16.604.121,93	1,68%	339	0,39%
50000: 51999	14.261.566,13	1,45%	280	0,32%
52000: 53999	14.467.197,61	1,47%	273	0,32%
54000: 55999	13.418.346,01	1,36%	244	0,28%
56000: 57999	11.397.887,48	1,16%	200	0,23%
58000: 59999	10.556.086,37	1,07%	179	0,21%
60000: 61999	8.702.343,61	0,88%	143	0,17%
62000: 63999	7.169.561,00	0,73%	114	0,13%
64000: 65999	5.654.479,69	0,57%	87	0,10%
66000: 67999	4.353.653,33	0,44%	65	0,08%
68000: 69999	3.447.239,66	0,35%	50	0,06%
70000: 71999	2.623.324,60	0,27%	37	0,04%
72000: 73999	2.847.109,37	0,29%	39	0,05%
74000: 75999	2.098.155,87	0,21%	28	0,03%
76000: 77999	1.076.542,60	0,11%	14	0,02%
78000: 79999	1.499.767,29	0,15%	19	0,02%
80000: 81999	487.733,74	0,05%	6	0,01%
82000: 83999	497.803,12	0,05%	6	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	435.992,89	0,04%	5	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	92.190,13	0,01%	1	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,04%	4	0,00%
<b>Total</b>	<b>986.132.780,79</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

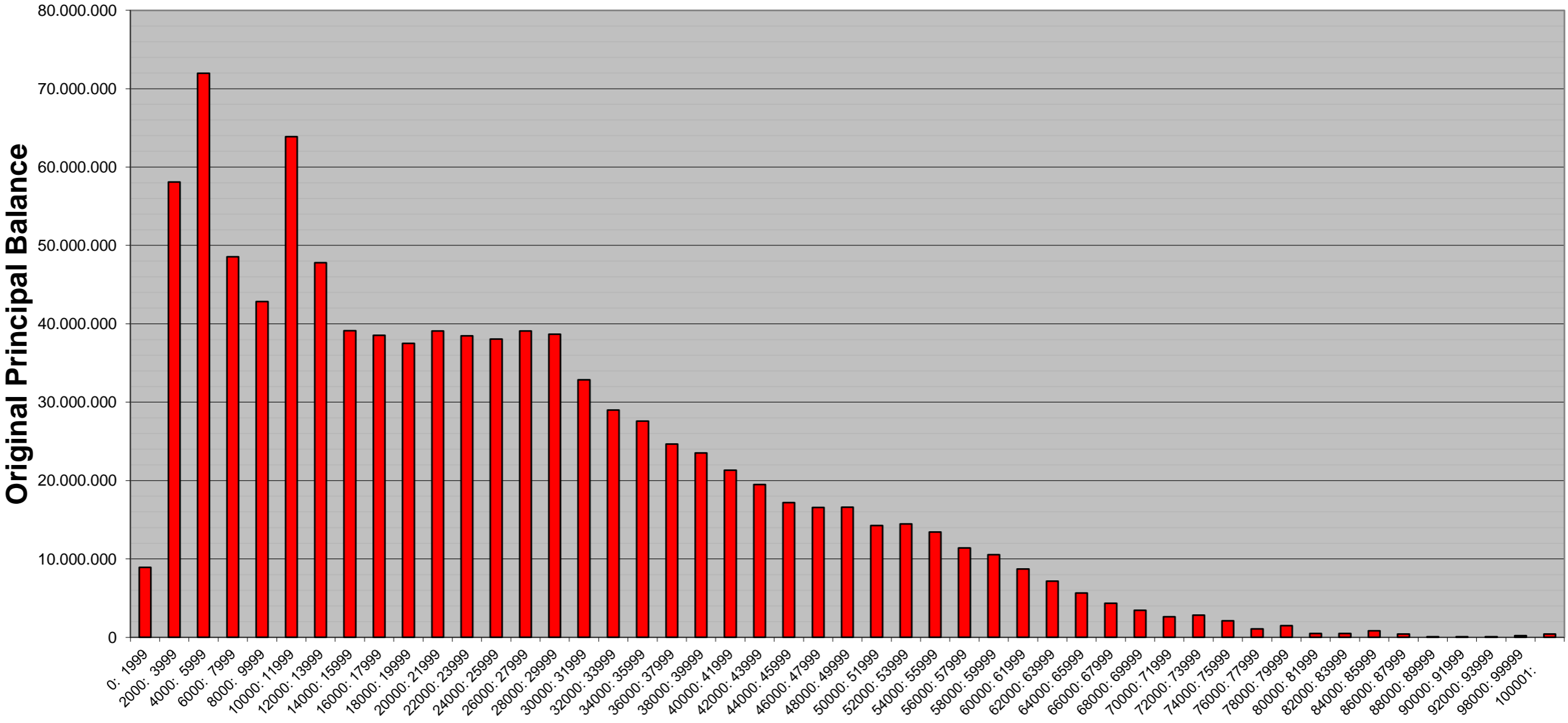
Statistics	in EUR
Average Amount	11.426,00



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**6.1 Original PB (Graph)**

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Collection Period	from 01.06.2017	to 30.06.2017



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**7. Current Principal Balance**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	10	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	25.630.330,40	3,42%	25.347	29,37%
2000: 3999	46.545.487,88	6,21%	16.276	18,86%
4000: 5999	43.818.726,36	5,84%	8.932	10,35%
6000: 7999	43.043.416,25	5,74%	6.173	7,15%
8000: 9999	47.173.802,28	6,29%	5.287	6,13%
10000:11999	39.317.246,66	5,24%	3.597	4,17%
12000:13999	35.648.549,40	4,75%	2.746	3,18%
14000:15999	35.648.769,60	4,75%	2.384	2,76%
16000:17999	36.606.954,28	4,88%	2.156	2,50%
18000:19999	34.064.084,20	4,54%	1.794	2,08%
20000:21999	35.522.988,88	4,74%	1.693	1,96%
22000:23999	34.558.473,77	4,61%	1.503	1,74%
24000:25999	33.920.006,54	4,52%	1.358	1,57%
26000:27999	29.898.743,04	3,99%	1.110	1,29%
28000:29999	25.869.235,92	3,45%	894	1,04%
30000:31999	25.416.271,83	3,39%	821	0,95%
32000:33999	21.818.059,58	2,91%	662	0,77%
34000:35999	20.104.384,31	2,68%	574	0,67%
36000:37999	17.751.052,02	2,37%	480	0,56%
38000:39999	16.761.507,21	2,23%	430	0,50%
40000:41999	15.315.146,54	2,04%	374	0,43%
42000:43999	13.576.066,78	1,81%	316	0,37%
44000:45999	12.338.369,40	1,65%	274	0,32%
46000:47999	12.349.963,57	1,65%	263	0,30%
48000:49999	9.155.545,21	1,22%	187	0,22%
50000:51999	9.010.292,69	1,20%	177	0,21%
52000:53999	6.349.554,09	0,85%	120	0,14%
54000:55999	5.265.699,12	0,70%	96	0,11%
56000:57999	4.150.809,76	0,55%	73	0,08%
58000:59999	3.237.910,38	0,43%	55	0,06%
60000:61999	2.934.661,18	0,39%	48	0,06%
62000:63999	1.509.655,40	0,20%	24	0,03%
64000:65999	2.014.690,78	0,27%	31	0,04%
66000:67999	1.406.645,91	0,19%	21	0,02%
68000:69999	483.953,32	0,06%	7	0,01%
70000:71999	284.664,92	0,04%	4	0,00%
72000:73999	509.779,00	0,07%	7	0,01%
74000:75999	301.092,36	0,04%	4	0,00%
76000:77999	153.379,75	0,02%	2	0,00%
80001:	534.027,13	0,07%	6	0,01%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

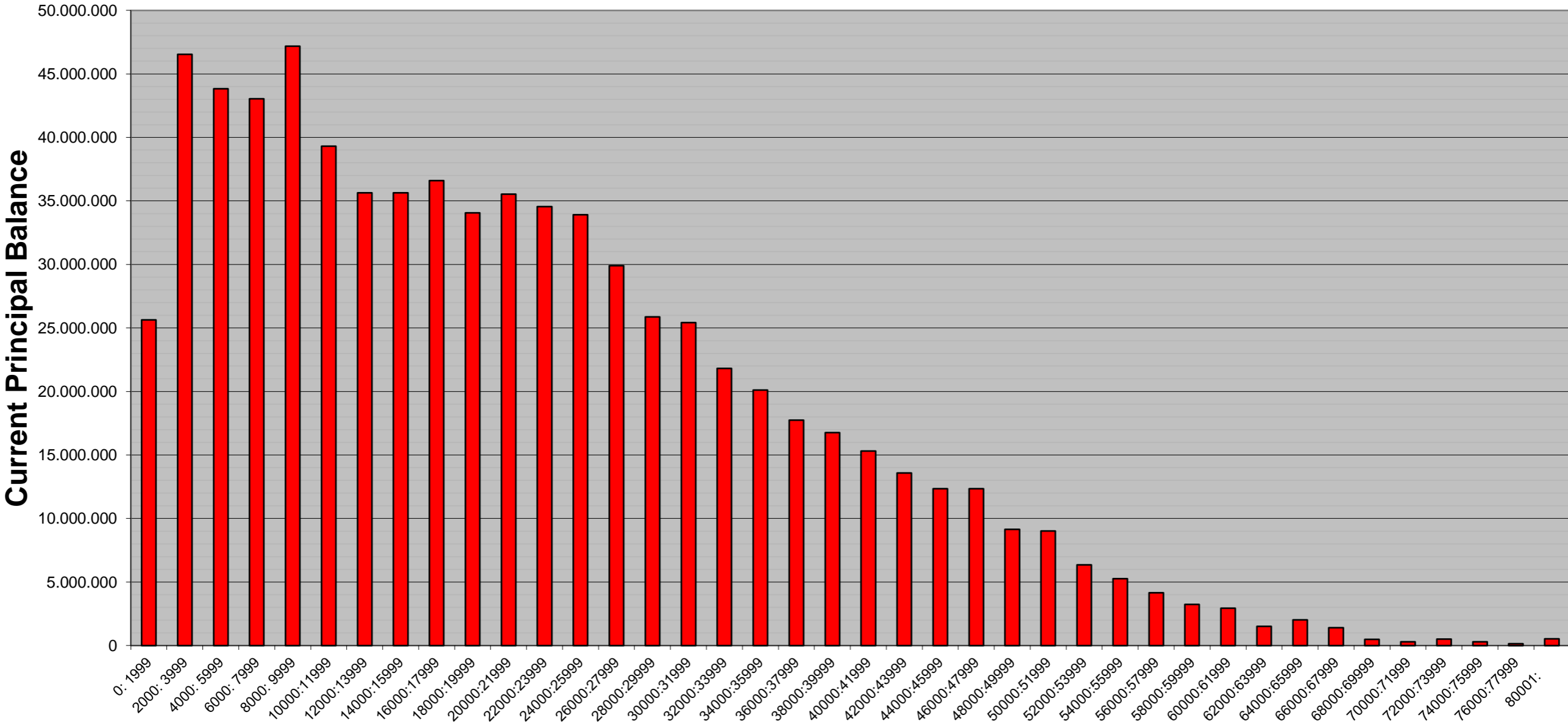
<b>Statistics</b>	<b>in EUR</b>
Average Amount	8.690,01

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**7.1 Current PB (Graph)**



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**8. Borrower Concentration**



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Interest Period	from	13.06.2017	to	13.07.2017 = 30 days
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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	99.051,83	0,0132%	1
2	92.372,15	0,0123%	1
3	91.729,90	0,0122%	1
4	84.606,34	0,0113%	1
5	83.999,00	0,0112%	1
6	82.267,91	0,0110%	1
7	77.031,25	0,0103%	1
8	76.348,50	0,0102%	1
9	75.869,88	0,0101%	1
10	75.248,06	0,0100%	1
11	75.227,53	0,0100%	1
12	74.746,89	0,0100%	1
13	73.974,69	0,0099%	1
14	73.122,30	0,0097%	1
15	72.898,35	0,0097%	1
16	72.837,44	0,0097%	1
17	72.493,82	0,0097%	1
18	72.269,17	0,0096%	1
19	72.183,23	0,0096%	1
20	71.501,42	0,0095%	1
21	71.407,70	0,0095%	1
22	71.250,06	0,0095%	1
23	70.505,74	0,0094%	1
24	69.759,99	0,0093%	1
25	69.652,55	0,0093%	1
	<b>1.922.355,70</b>	<b>0,2563%</b>	<b>25</b>

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**9. Geographical Distribution**



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Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

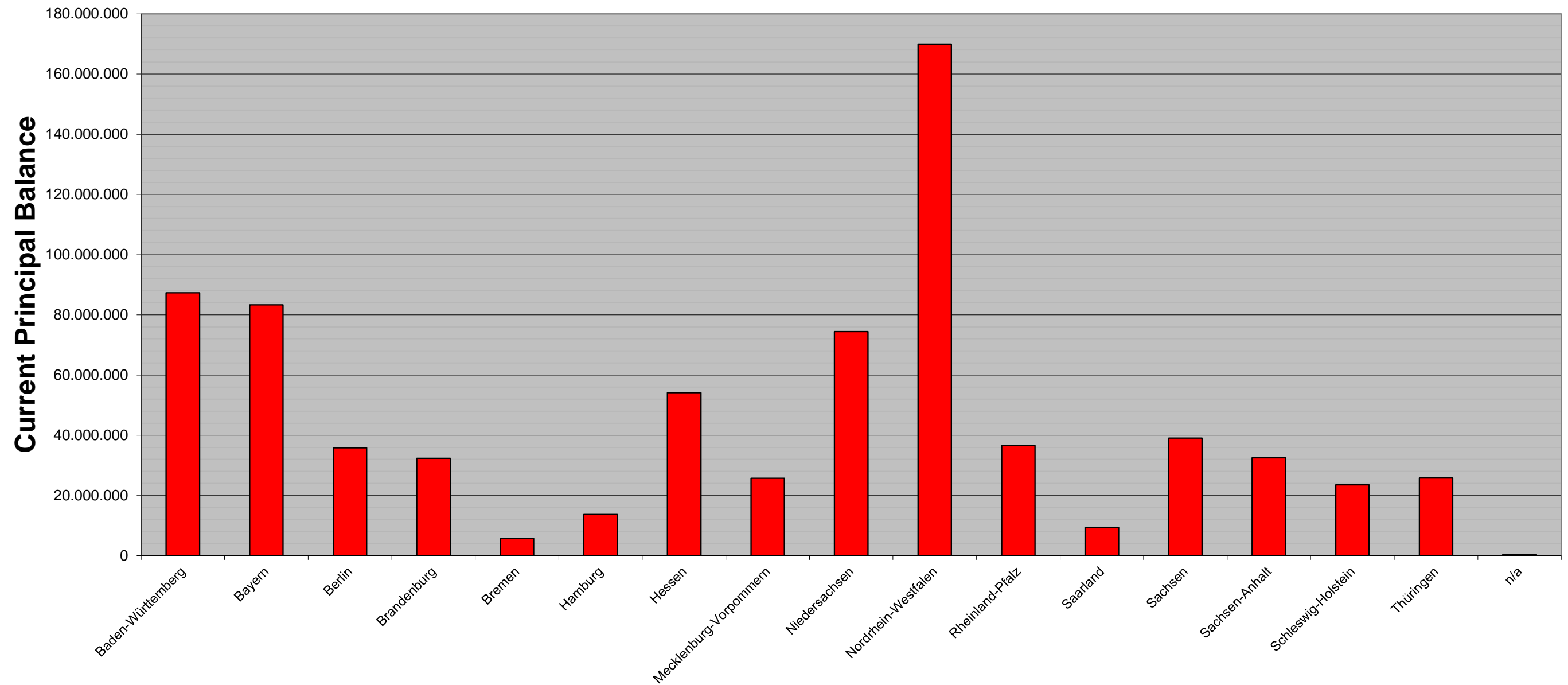
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	87.319.501,76	11,64%	10.272	11,90%
Bayern	83.346.535,74	11,11%	10.587	12,27%
Berlin	35.862.052,08	4,78%	4.268	4,95%
Brandenburg	32.305.388,42	4,31%	3.862	4,47%
Bremen	5.741.728,51	0,77%	676	0,78%
Hamburg	13.717.503,01	1,83%	1.669	1,93%
Hessen	54.160.090,45	7,22%	6.027	6,98%
Mecklenburg-Vorpomm	25.734.409,57	3,43%	2.721	3,15%
Niedersachsen	74.428.839,09	9,92%	8.362	9,69%
Nordrhein-Westfalen	169.904.753,35	22,65%	18.587	21,54%
Rheinland-Pfalz	36.646.192,53	4,89%	4.204	4,87%
Saarland	9.389.749,38	1,25%	1.023	1,19%
Sachsen	39.067.029,34	5,21%	4.633	5,37%
Sachsen-Anhalt	32.557.907,39	4,34%	3.433	3,98%
Schleswig-Holstein	23.556.183,80	3,14%	2.976	3,45%
Thüringen	25.810.852,98	3,44%	2.958	3,43%
n/a	451.280,30	0,06%	48	0,06%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		





**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	169.834.960,34	22,64%	7.475	8,66%
unsecured	580.165.037,36	77,36%	78.831	91,34%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	129.112.797,84	17,22%	31.239	36,20%
Yes	620.887.199,86	82,78%	55.067	63,80%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	731.433.121,35	97,52%	84.850	98,31%
Other	18.566.876,35	2,48%	1.456	1,69%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	204.043.007,88	27,21%	24.181	28,02%
1st of month	545.956.989,82	72,79%	62.125	71,98%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	10	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.330.240,35	0,18%	1.988	2,30%
1: 1	12.832.809,91	1,71%	11.206	12,98%
2: 2	21.175.032,64	2,82%	10.048	11,64%
3: 3	103.753.511,12	13,83%	15.513	17,97%
4: 4	77.127.549,70	10,28%	6.021	6,98%
5: 5	101.436.519,69	13,52%	7.209	8,35%
6: 6	90.884.327,75	12,12%	6.316	7,32%
7: 7	182.283.364,45	24,30%	14.167	16,41%
8: 8	98.006.450,76	13,07%	8.619	9,99%
9: 9	54.465.838,14	7,26%	4.466	5,17%
10:10	5.456.317,90	0,73%	591	0,68%
11:11	830.559,84	0,11%	95	0,11%
12:12	378.811,94	0,05%	57	0,07%
13:13	29.285,60	0,00%	9	0,01%
14:14	9.377,91	0,00%	1	0,00%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

Statistics	in %
WA Interest	6,62%

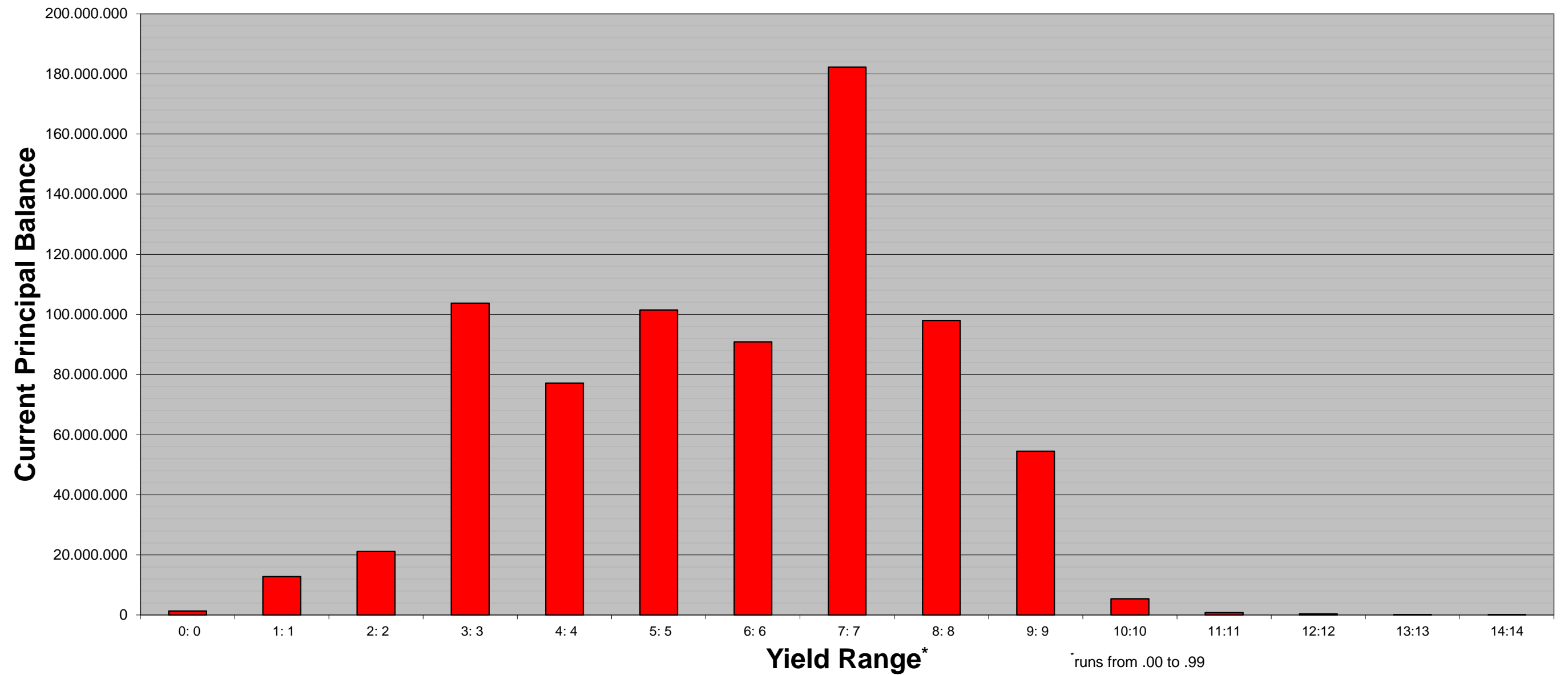
\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	10	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	180.899,03	0,02%	23	0,03%
3: 5	23.511.538,80	3,13%	2.514	2,91%
6: 8	51.444.468,05	6,86%	6.139	7,11%
9:11	92.200.900,21	12,29%	10.225	11,85%
12:14	197.809.263,95	26,37%	23.046	26,70%
15:17	188.925.211,05	25,19%	20.467	23,71%
18:20	82.020.387,73	10,94%	9.345	10,83%
21:23	46.367.320,34	6,18%	5.548	6,43%
24:26	18.187.438,42	2,42%	2.298	2,66%
27:29	15.782.620,85	2,10%	2.075	2,40%
30:32	10.432.418,37	1,39%	1.507	1,75%
33:35	12.483.042,29	1,66%	1.911	2,21%
36:38	6.600.311,14	0,88%	647	0,75%
39:41	1.045.654,39	0,14%	84	0,10%
42:44	393.502,07	0,05%	54	0,06%
45:47	759.753,10	0,10%	155	0,18%
48:50	95.968,35	0,01%	11	0,01%
51:53	263.383,54	0,04%	23	0,03%
54:56	123.685,45	0,02%	17	0,02%
57:59	207.495,64	0,03%	32	0,04%
60:62	198.843,08	0,03%	26	0,03%
63:65	134.071,15	0,02%	27	0,03%
66:68	141.681,69	0,02%	21	0,02%
69:71	241.416,52	0,03%	36	0,04%
72:74	192.679,79	0,03%	26	0,03%
75:77	152.207,70	0,02%	26	0,03%
78:80	67.272,88	0,01%	12	0,01%
81:	36.562,12	0,00%	11	0,01%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

**Statistics**

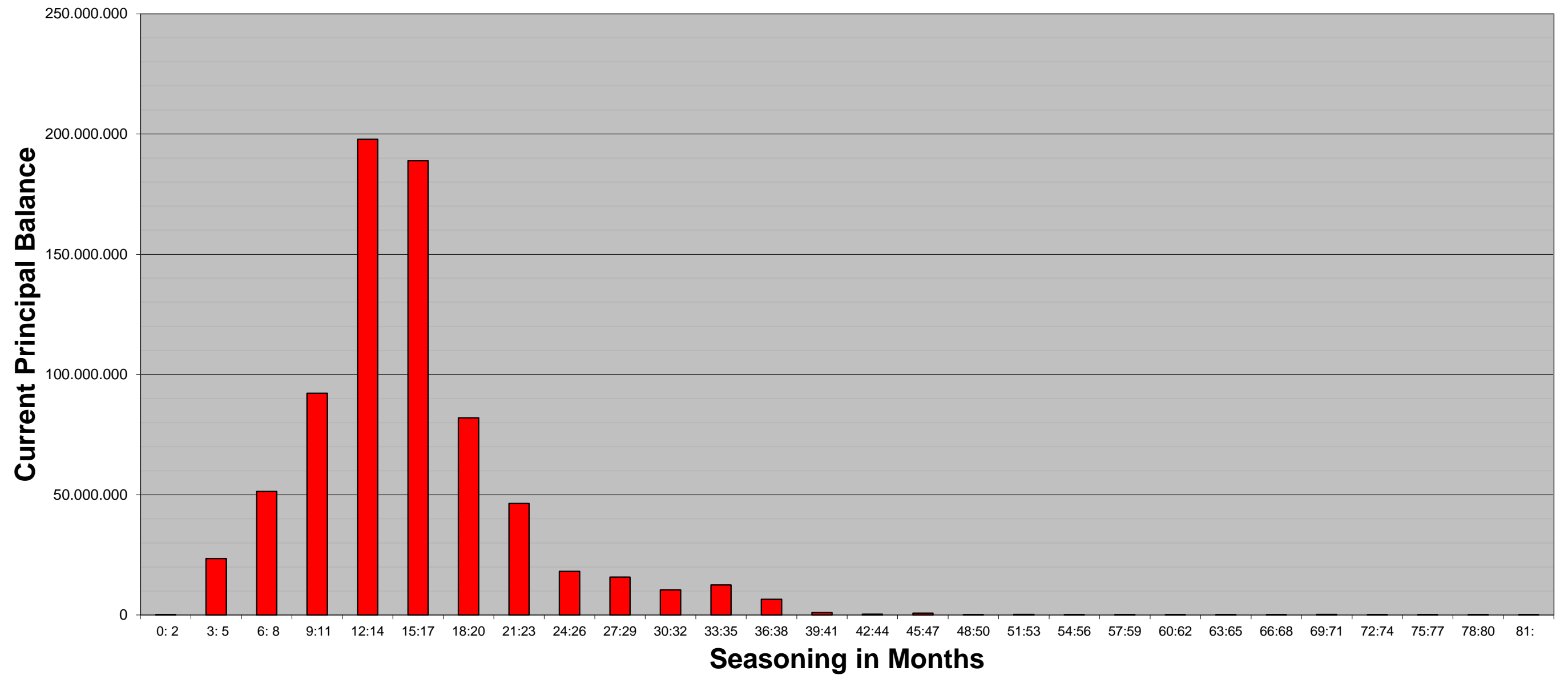
WA Seasoning	15,56
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date			11.07.2017		
Payment Date			13.07.2017		
Period No			10		
Monthly Period			Jul 2017		
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.787.281,51	0,37%	6.337	7,34%
7: 13	12.125.808,80	1,62%	8.434	9,77%
14: 20	18.992.778,65	2,53%	8.200	9,50%
21: 27	35.694.482,19	4,76%	11.907	13,80%
28: 34	37.097.072,12	4,95%	7.361	8,53%
35: 41	45.420.495,25	6,06%	6.013	6,97%
42: 48	64.189.156,34	8,56%	6.553	7,59%
49: 55	71.693.183,28	9,56%	5.578	6,46%
56: 62	85.050.637,02	11,34%	5.369	6,22%
63: 69	85.466.574,38	11,40%	4.932	5,71%
70: 76	98.061.931,40	13,07%	5.755	6,67%
77: 83	108.653.649,18	14,49%	5.628	6,52%
84: 90	74.733.559,06	9,96%	3.726	4,32%
91: 97	10.011.952,57	1,33%	512	0,59%
98:104	21.435,95	0,00%	1	0,00%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

**Statistics**

WA Remaining Term	59,66
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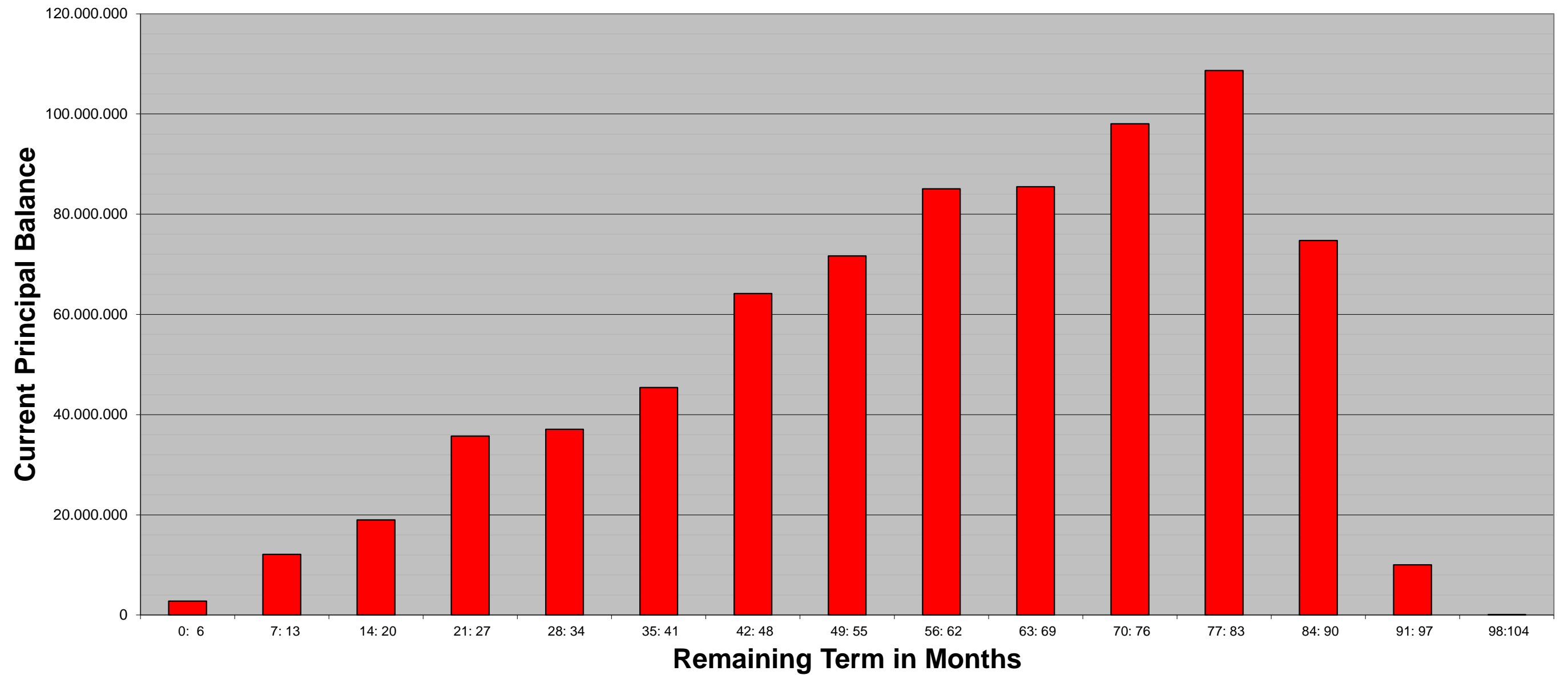


**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			11.07.2017		
Payment Date			13.07.2017		
Period No			10		
Monthly Period			Jul 2017		
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	659.560,59	0,09%	1.426	1,65%
14: 20	2.701.116,59	0,36%	3.370	3,90%
21: 27	14.000.994,01	1,87%	9.113	10,56%
28: 34	4.392.673,79	0,59%	1.312	1,52%
35: 41	49.875.130,25	6,65%	20.629	23,90%
42: 48	11.507.354,73	1,53%	1.812	2,10%
49: 55	54.435.468,11	7,26%	8.691	10,07%
56: 62	89.655.976,44	11,95%	9.843	11,40%
63: 69	33.588.481,17	4,48%	1.932	2,24%
70: 76	100.729.121,04	13,43%	6.768	7,84%
77: 83	38.864.483,17	5,18%	1.642	1,90%
84: 90	127.386.242,64	16,98%	8.220	9,52%
91: 97	120.017.755,28	16,00%	6.400	7,42%
98:104	99.830.714,31	13,31%	5.009	5,80%
105:111	2.070.837,81	0,28%	120	0,14%
112:118	152.067,75	0,02%	12	0,01%
119:120	48.245,55	0,01%	3	0,00%
121:	83.774,47	0,01%	4	0,00%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>

**Statistics**

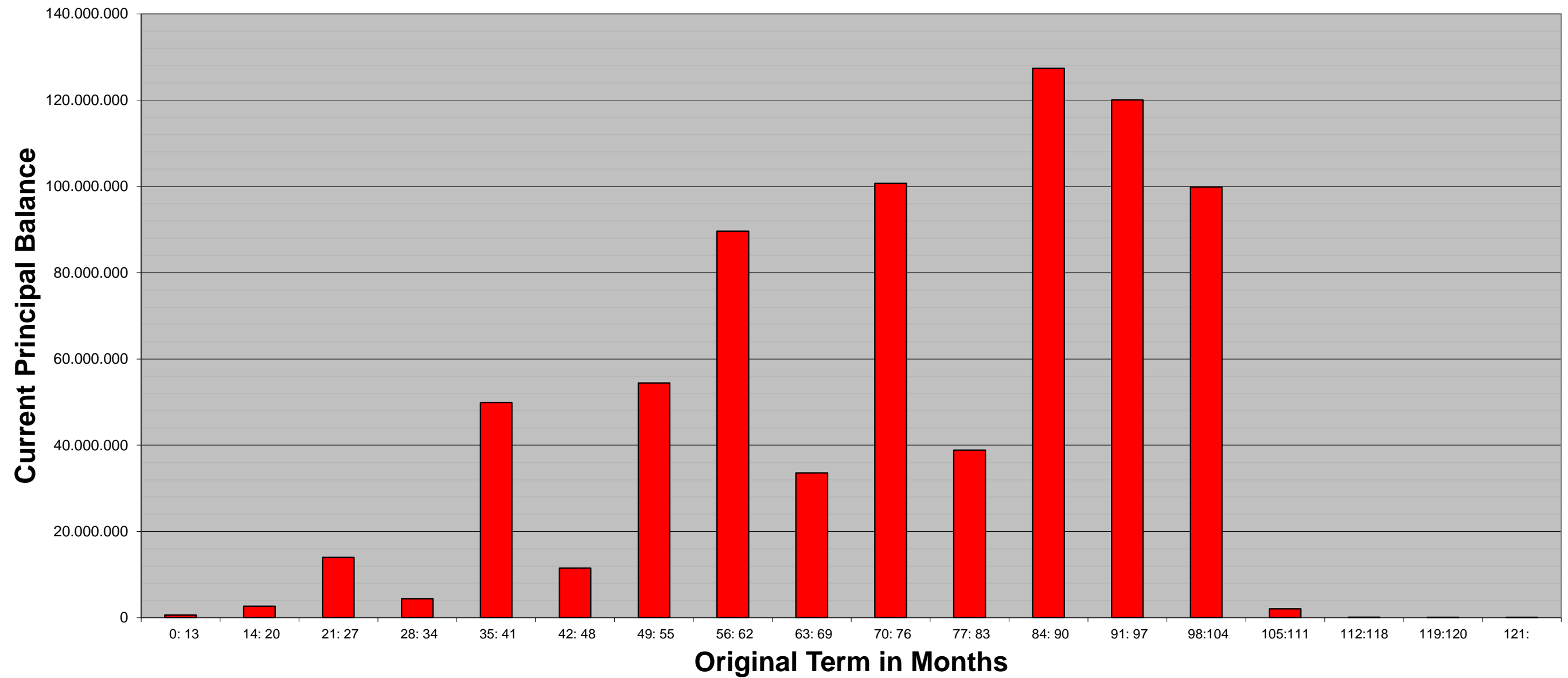
WA Original Term	75,22
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			10			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	743.006.721,38	99,07%	84.185	97,54%	84.185	98,81%
2: 2	6.625.827,73	0,88%	1.888	2,19%	944	1,11%
3: 3	321.783,68	0,04%	192	0,22%	64	0,08%
4: 4	42.830,97	0,01%	36	0,04%	9	0,01%
5: 5	2.833,94	0,00%	5	0,01%	1	0,00%
<b>Total</b>	<b>749.999.997,70</b>	<b>100,00%</b>	<b>86.306</b>	<b>100,00%</b>	<b>85.203</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Priority of Payments**

Available Distribution Amount		40.573.592,60 €
Senior Expenses	-	6.266,40 €
Net Swap Payments	- -	1.640,67 €
Interest Notes Class A	-	79.475,00 €
Interest Notes Class B	-	23.401,44 €
Interest Notes Class C	-	23.499,06 €
Interest Notes Class D	-	43.561,50 €
Interest Notes Class E	-	238.243,95 €
Replenishment	-	37.528.920,47 €
Payments to Purchase Shortfall Account	-	2,30 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.631.863,15 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 6.266,40 €					
Interest accrued for the Period	- 408.180,95 €	- 79.475,00 €	- 23.401,44 €	- 23.499,06 €	- 43.561,50 €	- 238.243,95 €
Cumulative Interest accrued	- 3.932.681,16 €	- 765.630,36 €	- 225.421,92 €	- 226.383,96 €	- 419.776,92 €	- 2.295.468,00 €
Interest Payments	- 408.180,95 €	- 79.475,00 €	- 23.401,44 €	- 23.499,06 €	- 43.561,50 €	- 238.243,95 €
Cumulative Interest Payments	- 3.932.681,16 €	- 765.630,36 €	- 225.421,92 €	- 226.383,96 €	- 419.776,92 €	- 2.295.468,00 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		-	-	-	A	A-1	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.800.000,00 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,3740%  
Net Swap Payments 1.640,67 €  
Notional Amount next period 42.800.000,00 €

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

Ratings as of 30.06.2017, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
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**21. Counterparties**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.07.2017				
Payment Date		13.07.2017				
Period No		10				
Monthly Period		13.07.2017				
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
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fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
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eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	10				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.06.2017, data source: Bloomberg