

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period from	13.06.2018	to	13.07.2018	=	30 days
Collection Period from	01.06.2018	to	30.06.2018		

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**1. Portfolio Information**



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		<b>473.355.976,85 €</b>	<b>499.188.271,38 €</b>
Scheduled Principal Payments		11.551.791,20 €	
Prepayment Principal		12.410.340,57 €	
<b>Total Principal Collections</b>		<b>23.962.131,77 €</b>	<b>24.493.208,12 €</b>
<b>Total Interest Collections</b>		<b>2.489.866,64 €</b>	<b>2.626.516,63 €</b>
<b>Defaults</b>		<b>931.855,57 €</b>	<b>1.339.086,41 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>60.976</b>	<b>448.461.989,51 €</b>	<b>473.355.976,85 €</b>
<b>Purchase Shortfall Amount</b>		<b>5,59 €</b>	<b>4,29 €</b>
Total Assets (End of Period)		448.461.995,10 €	473.355.981,14 €
Current Prepayment Rate (annualised)		27,3%	

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## 2. Reserve Accounts



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

### Note Balance

Beginning of Period	473.355.981,14 €
End of Period	448.461.995,10 €

### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	2.366.779,88 €	
Cash Outflow		- €	
Cash Inflow		124.469,93 €	
End of Period	0,5%	2.242.309,95 €	
Required Liquidity Reserve Fund	0,5%	2.242.309,95 €	
<b>Commingling Reserve</b>			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.06.2018	to	30.06.2018		

**Note Balance**

Beginning of Period	473.355.981,14 €
End of Period	448.461.995,10 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,77%</b>			
31- 60 days past due period before previous period		3.498.636,42 €	122.294,35 €	315
31- 60 days past due previous period		3.629.174,22 €	126.566,22 €	306
31- 60 days past due current period	0,81%	3.840.533,66 €	134.144,43 €	335
<b>3-MRA* 61-90 days past due</b>	<b>0,37%</b>			
61- 90 days past due period before previous period		1.783.315,22 €	101.584,21 €	153
61- 90 days past due previous period		1.778.979,67 €	100.489,47 €	155
61- 90 days past due current period	0,36%	1.694.259,49 €	110.249,99 €	148
<b>3-MRA* 91-120 days past due</b>	<b>0,22%</b>			
91- 120 days past due period before previous period		908.114,35 €	76.303,71 €	104
91- 120 days past due previous period		1.081.750,65 €	89.362,92 €	102
91- 120 days past due current period	0,23%	1.100.027,82 €	87.287,00 €	98

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	931.855,57 €	
Current Period Recoveries	64.433,02 €	
Current Period Net Default	867.422,55 €	
New Number of Defaulted Contracts		80
<b>Cumulative Default</b>		
Cumulative Gross Default	20.269.316,28 €	
Cumulative Recoveries	848.368,33 €	
Cumulative Net Default	19.420.947,95 €	
Total Number of Defaulted Contracts		1.442
	<b>3-MRA* / current ratio</b>	<b>Ratio</b>
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>2,53%</b>	
Annualised Loss Ratio period before previous period		2,36%
Annualised Loss Ratio previous period		3,02%
Annualised Loss Ratio current period	2,20%	2,20%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period	- €	
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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Portfolio Concentrations	Current Transaction Status			Amortizing
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events	Maximum-Trigger		Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017	1,80%		-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



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	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	473.355.981,14 €	359.155.981,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	26.516.435,72 €					
Replenishment	0,00 €					
Amortisation	24.893.986,04 €					
Redemption per Class	24.893.986,04 €	24.893.986,04 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		3.915,38 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	448.461.995,10 €	334.261.995,10 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		74,5%	9,6%	6,3%	2,5%	7,0%
Current Pool Factor		0,53	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		56.488,83 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>3.915,38 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		52.573,45 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>44.887,48 €</b>	<b>23.401,44 €</b>	<b>23.499,06 €</b>	<b>43.608,96 €</b>	<b>238.376,25 €</b>
Interest Payment		<b>44.887,48 €</b>	<b>23.401,44 €</b>	<b>23.499,06 €</b>	<b>43.608,96 €</b>	<b>238.376,25 €</b>
Interest Payment per Note		<b>7,06 €</b>	<b>54,17 €</b>	<b>83,33 €</b>	<b>385,92 €</b>	<b>756,75 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		31,09%	21,45%	15,17%	12,65%	5,62%
Current CE (excl. Excess Spread)		25,46%	15,83%	9,54%	7,02%	0,00%

\* Last rating action as of 25.09.2017



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6. Original Principal Balance



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	5.569.116,29	0,77%	4.550	7,46%
2000: 3999	36.064.416,28	4,98%	12.366	20,28%
4000: 5999	50.421.433,13	6,96%	10.335	16,95%
6000: 7999	36.964.495,95	5,10%	5.428	8,90%
8000: 9999	33.337.569,66	4,60%	3.776	6,19%
10000: 11999	50.829.225,25	7,01%	4.764	7,81%
12000: 13999	37.300.261,10	5,15%	2.919	4,79%
14000: 15999	30.113.558,37	4,15%	2.010	3,30%
16000: 17999	30.168.077,83	4,16%	1.779	2,92%
18000: 19999	29.019.879,97	4,00%	1.530	2,51%
20000: 21999	29.548.520,41	4,08%	1.409	2,31%
22000: 23999	29.336.603,33	4,05%	1.277	2,09%
24000: 25999	29.160.914,89	4,02%	1.169	1,92%
26000: 27999	29.237.402,39	4,03%	1.083	1,78%
28000: 29999	28.831.229,68	3,98%	994	1,63%
30000: 31999	22.991.723,73	3,17%	743	1,22%
32000: 33999	21.499.437,95	2,97%	652	1,07%
34000: 35999	19.378.274,41	2,67%	554	0,91%
36000: 37999	17.516.562,44	2,42%	474	0,78%
38000: 39999	16.323.781,74	2,25%	419	0,69%
40000: 41999	15.497.112,10	2,14%	378	0,62%
42000: 43999	13.873.011,23	1,91%	323	0,53%
44000: 45999	11.519.160,08	1,59%	256	0,42%
46000: 47999	11.366.444,82	1,57%	242	0,40%
48000: 49999	11.755.724,19	1,62%	240	0,39%
50000: 51999	10.034.102,11	1,38%	197	0,32%
52000: 53999	10.967.475,01	1,51%	207	0,34%
54000: 55999	9.179.625,52	1,27%	167	0,27%
56000: 57999	7.701.892,13	1,06%	135	0,22%
58000: 59999	8.013.742,74	1,11%	136	0,22%
60000: 61999	6.388.010,11	0,88%	105	0,17%
62000: 63999	5.285.406,30	0,73%	84	0,14%
64000: 65999	3.711.660,73	0,51%	57	0,09%
66000: 67999	3.214.492,80	0,44%	48	0,08%
68000: 69999	3.172.277,62	0,44%	46	0,08%
70000: 71999	2.129.490,82	0,29%	30	0,05%
72000: 73999	1.900.085,91	0,26%	26	0,04%
74000: 75999	1.348.879,11	0,19%	18	0,03%
76000: 77999	614.947,75	0,08%	8	0,01%
78000: 79999	1.028.070,88	0,14%	13	0,02%
80000: 81999	324.365,35	0,04%	4	0,01%
82000: 83999	331.868,20	0,05%	4	0,01%
84000: 85999	680.414,73	0,09%	8	0,01%
86000: 87999	348.407,34	0,05%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,03%	2	0,00%
98000: 99999	197.989,28	0,03%	2	0,00%
100001:	331.192,72	0,05%	3	0,00%
<b>Total</b>	<b>724.892.313,72</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

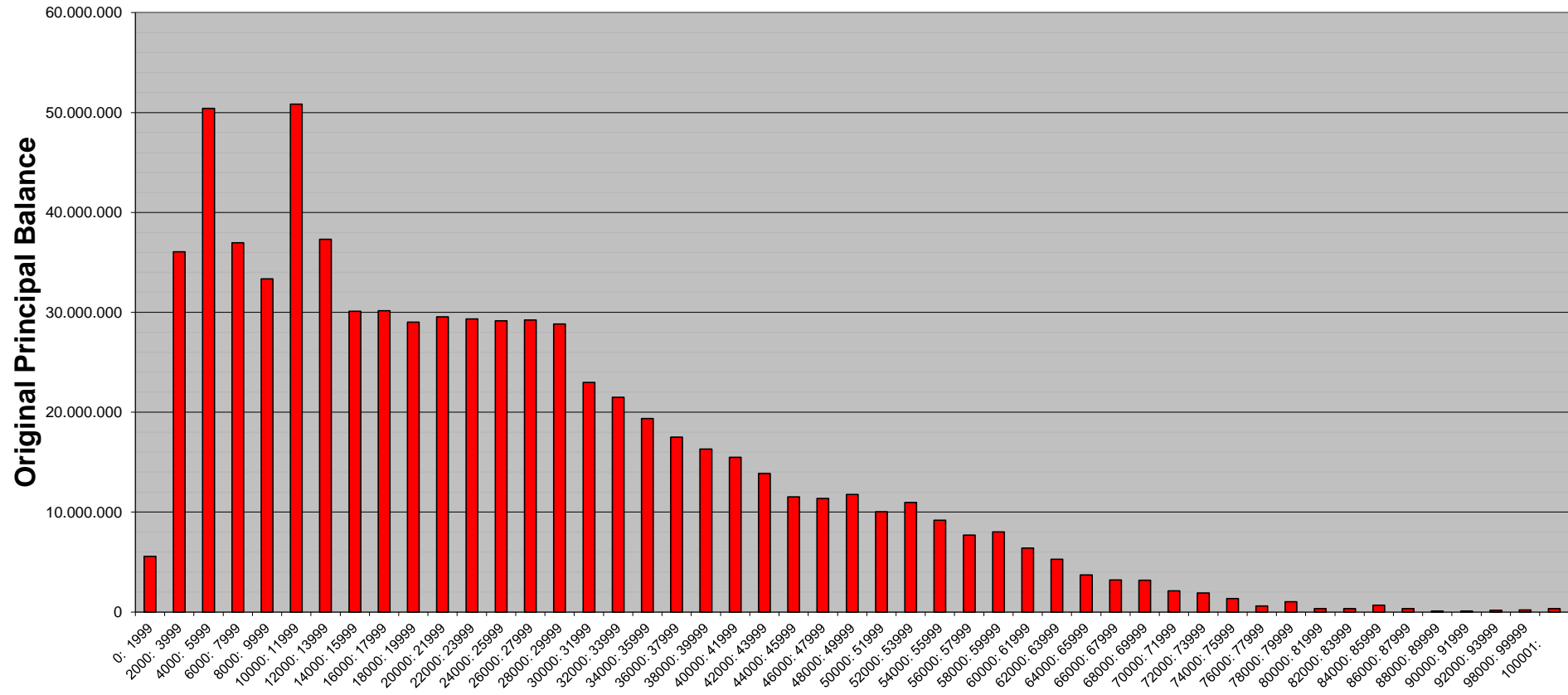
Statistics in EUR	
Average Amount	11.888,16



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**6.1 Original PB (Graph)**

Reporting Date	11.07.2018				
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Collection Period	from	01.06.2018	to	30.06.2018	



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**7. Current Principal Balance**



Reporting Date	11.07.2018			
Payment Date	13.07.2018			
Period No	22			
Monthly Period	Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018
Collection Period	from	01.06.2018	to	30.06.2018
			=	30 days

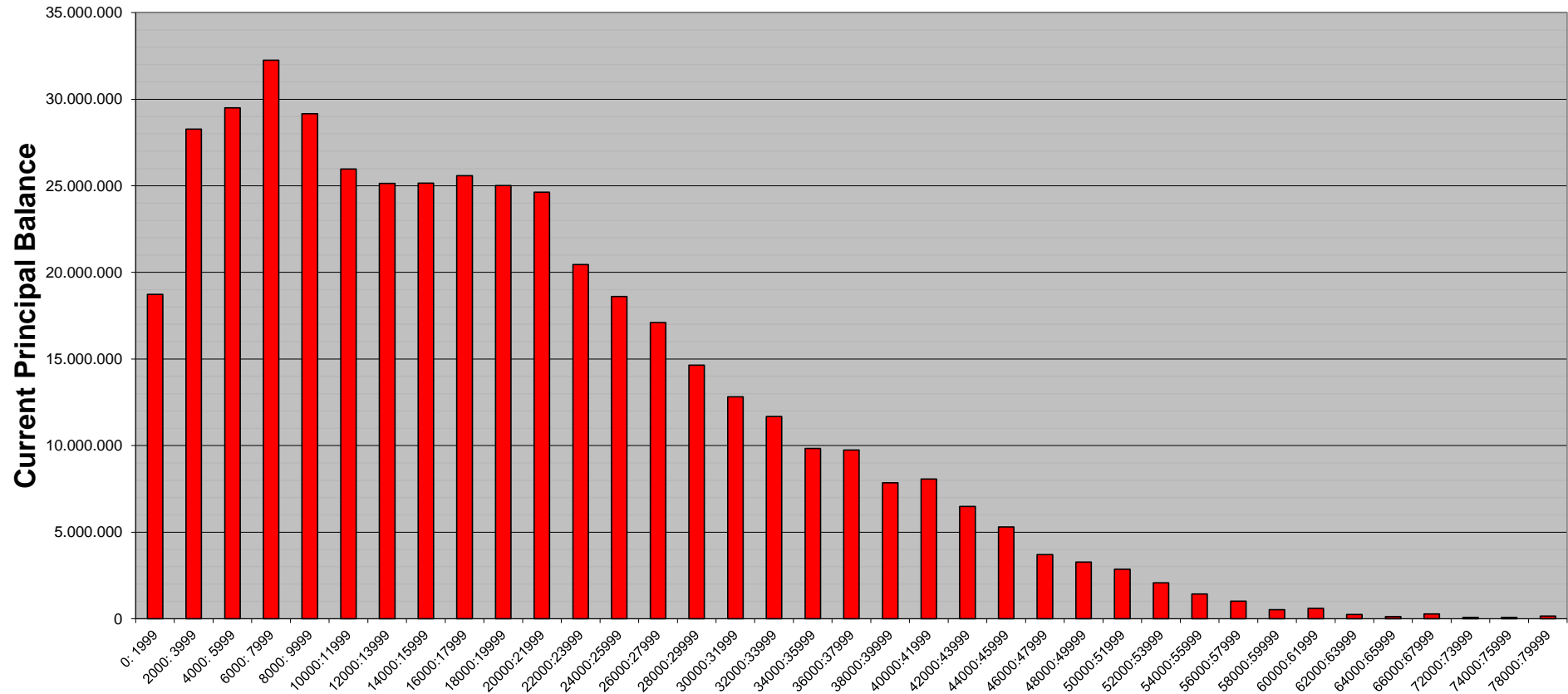
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	18.739.212,54	4,18%	22.407	36,75%
2000: 3999	28.267.922,68	6,30%	9.625	15,78%
4000: 5999	29.498.624,80	6,58%	5.982	9,81%
6000: 7999	32.262.327,08	7,19%	4.638	7,61%
8000: 9999	29.161.845,11	6,50%	3.266	5,36%
10000:11999	25.966.622,10	5,79%	2.363	3,88%
12000:13999	25.138.587,02	5,61%	1.936	3,18%
14000:15999	25.153.968,24	5,61%	1.680	2,76%
16000:17999	25.589.308,17	5,71%	1.507	2,47%
18000:19999	25.011.560,07	5,58%	1.320	2,16%
20000:21999	24.635.412,11	5,49%	1.175	1,93%
22000:23999	20.453.763,16	4,56%	891	1,46%
24000:25999	18.607.866,87	4,15%	746	1,22%
26000:27999	17.109.660,91	3,82%	634	1,04%
28000:29999	14.637.311,11	3,26%	506	0,83%
30000:31999	12.812.332,64	2,86%	414	0,68%
32000:33999	11.683.952,90	2,61%	355	0,58%
34000:35999	9.836.405,52	2,19%	281	0,46%
36000:37999	9.749.364,93	2,17%	264	0,43%
38000:39999	7.854.763,25	1,75%	202	0,33%
40000:41999	8.067.623,42	1,80%	197	0,32%
42000:43999	6.482.154,23	1,45%	151	0,25%
44000:45999	5.296.677,49	1,18%	118	0,19%
46000:47999	3.706.471,44	0,83%	79	0,13%
48000:49999	3.278.422,92	0,73%	67	0,11%
50000:51999	2.851.068,85	0,64%	56	0,09%
52000:53999	2.068.208,48	0,46%	39	0,06%
54000:55999	1.425.004,12	0,32%	26	0,04%
56000:57999	1.021.338,17	0,23%	18	0,03%
58000:59999	529.390,95	0,12%	9	0,01%
60000:61999	605.582,01	0,14%	10	0,02%
62000:63999	251.751,10	0,06%	4	0,01%
64000:65999	129.612,16	0,03%	2	0,00%
66000:67999	270.797,43	0,06%	4	0,01%
72000:73999	73.351,29	0,02%	1	0,00%
74000:75999	74.095,24	0,02%	1	0,00%
78000:79999	159.629,00	0,04%	2	0,00%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	7.354,73

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Collection Period	from 01.06.2018	to 30.06.2018

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	79.950,58	0,0178%	1
2	79.678,42	0,0178%	1
3	74.095,24	0,0165%	1
4	73.351,29	0,0164%	1
5	67.995,07	0,0152%	1
6	67.821,17	0,0151%	1
7	67.631,96	0,0151%	1
8	67.349,23	0,0150%	1
9	65.433,37	0,0146%	1
10	64.178,79	0,0143%	1
11	63.360,07	0,0141%	1
12	62.869,99	0,0140%	1
13	62.804,08	0,0140%	1
14	62.716,96	0,0140%	1
15	61.330,02	0,0137%	1
16	60.972,51	0,0136%	1
17	60.841,15	0,0136%	1
18	60.714,44	0,0135%	1
19	60.477,57	0,0135%	1
20	60.399,15	0,0135%	1
21	60.370,56	0,0135%	1
22	60.236,59	0,0134%	1
23	60.128,97	0,0134%	1
24	60.111,05	0,0134%	1
25	59.914,55	0,0134%	1
	<b>1.624.732,78</b>	<b>0,3623%</b>	<b>25</b>

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**9. Geographical Distribution**



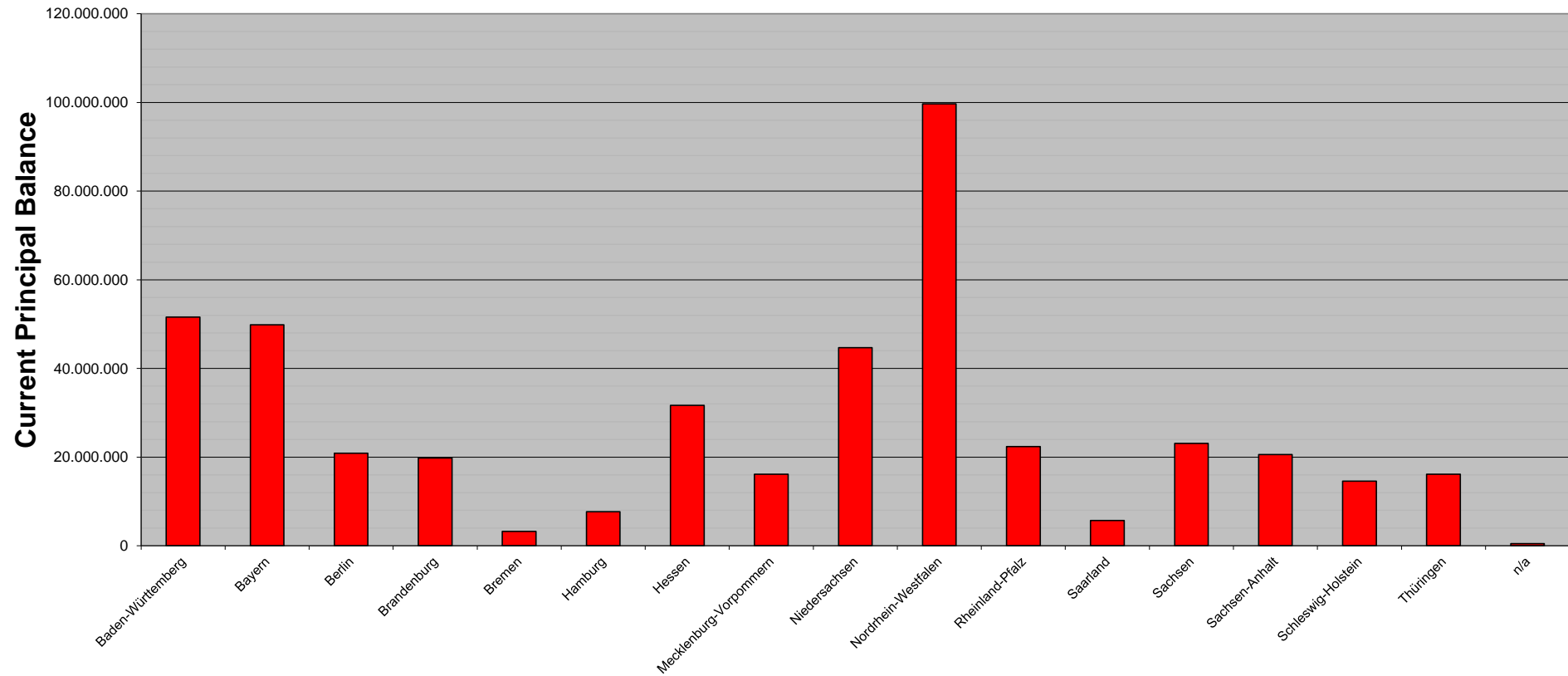
Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			22		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	51.607.116,06	11,51%	7.103	11,65%
Bayern	49.832.921,06	11,11%	7.360	12,07%
Berlin	20.860.325,62	4,65%	2.925	4,80%
Brandenburg	19.820.830,06	4,42%	2.843	4,66%
Bremen	3.276.149,54	0,73%	436	0,72%
Hamburg	7.705.296,14	1,72%	1.081	1,77%
Hessen	31.701.216,02	7,07%	4.209	6,90%
Mecklenburg-Vorpomm	16.156.359,30	3,60%	2.020	3,31%
Niedersachsen	44.716.199,21	9,97%	5.962	9,78%
Nordrhein-Westfalen	99.694.210,53	22,23%	13.048	21,40%
Rheinland-Pfalz	22.402.231,43	5,00%	3.002	4,92%
Saarland	5.721.319,36	1,28%	724	1,19%
Sachsen	23.089.997,04	5,15%	3.352	5,50%
Sachsen-Anhalt	20.596.893,54	4,59%	2.549	4,18%
Schleswig-Holstein	14.609.998,22	3,26%	2.122	3,48%
Thüringen	16.163.489,11	3,60%	2.188	3,59%
n/a	507.437,27	0,11%	52	0,09%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			22		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	105.203.285,26	23,46%	5.608	9,20%
unsecured	343.258.704,25	76,54%	55.368	90,80%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			22		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	77.364.697,19	17,25%	22.766	37,34%
Yes	371.097.292,32	82,75%	38.210	62,66%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	429.101.306,59	95,68%	59.366	97,36%
Other	19.360.682,92	4,32%	1.610	2,64%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	127.858.523,03	28,51%	17.795	29,18%
1st of month	320.603.466,48	71,49%	43.181	70,82%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	744.625,94	0,17%	2.170	3,56%
1: 1	4.185.827,72	0,93%	5.962	9,78%
2: 2	9.239.929,36	2,06%	5.949	9,76%
3: 3	66.291.582,17	14,78%	12.551	20,58%
4: 4	49.961.842,05	11,14%	4.770	7,82%
5: 5	63.555.294,48	14,17%	5.434	8,91%
6: 6	55.703.521,34	12,42%	4.627	7,59%
7: 7	108.025.159,51	24,09%	9.960	16,33%
8: 8	55.221.475,38	12,31%	5.899	9,67%
9: 9	31.817.556,77	7,09%	3.149	5,16%
10:10	3.054.774,73	0,68%	401	0,66%
11:11	442.657,72	0,10%	66	0,11%
12:12	200.282,36	0,04%	30	0,05%
13:13	11.447,41	0,00%	7	0,01%
14:14	6.012,57	0,00%	1	0,00%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

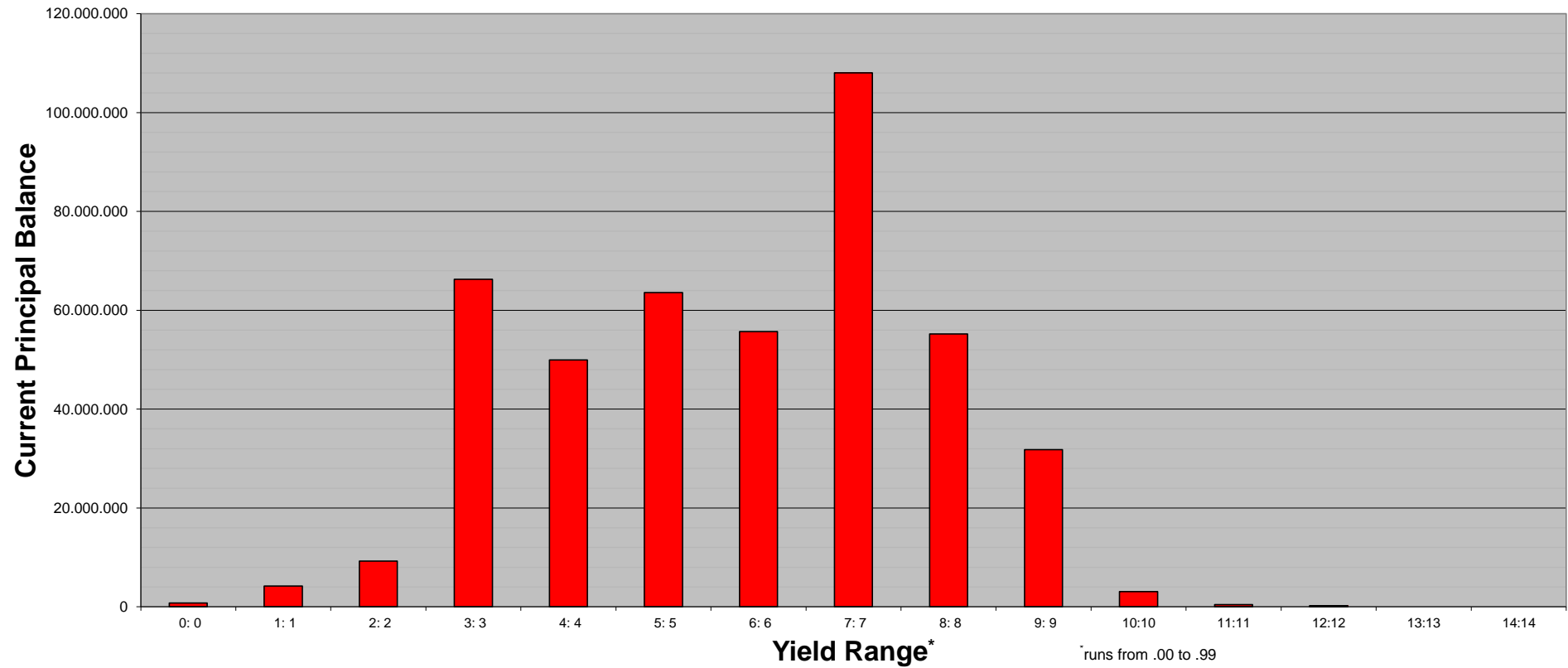
<b>Statistics</b>	<b>in %</b>
WA Interest	6,61%

\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
12:14	5.355.970,59	1,19%	741	1,22%
15:17	28.739.474,01	6,41%	3.711	6,09%
18:20	36.660.592,83	8,17%	5.409	8,87%
21:23	58.434.269,99	13,03%	7.792	12,78%
24:26	108.252.143,21	24,14%	15.144	24,84%
27:29	103.651.145,12	23,11%	13.316	21,84%
30:32	45.923.492,40	10,24%	6.242	10,24%
33:35	24.779.692,83	5,53%	3.758	6,16%
36:38	10.013.775,77	2,23%	1.356	2,22%
39:41	8.481.501,41	1,89%	1.008	1,65%
42:44	5.829.160,23	1,30%	757	1,24%
45:47	6.625.243,56	1,48%	951	1,56%
48:50	3.401.832,48	0,76%	421	0,69%
51:53	592.256,80	0,13%	57	0,09%
54:56	261.623,69	0,06%	33	0,05%
57:59	408.793,18	0,09%	88	0,14%
60:62	46.797,63	0,01%	6	0,01%
63:65	179.204,78	0,04%	18	0,03%
66:68	94.224,40	0,02%	16	0,03%
69:71	117.770,26	0,03%	21	0,03%
72:74	106.587,12	0,02%	18	0,03%
75:77	80.043,35	0,02%	20	0,03%
78:80	71.560,27	0,02%	15	0,02%
81:	354.833,60	0,08%	78	0,13%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

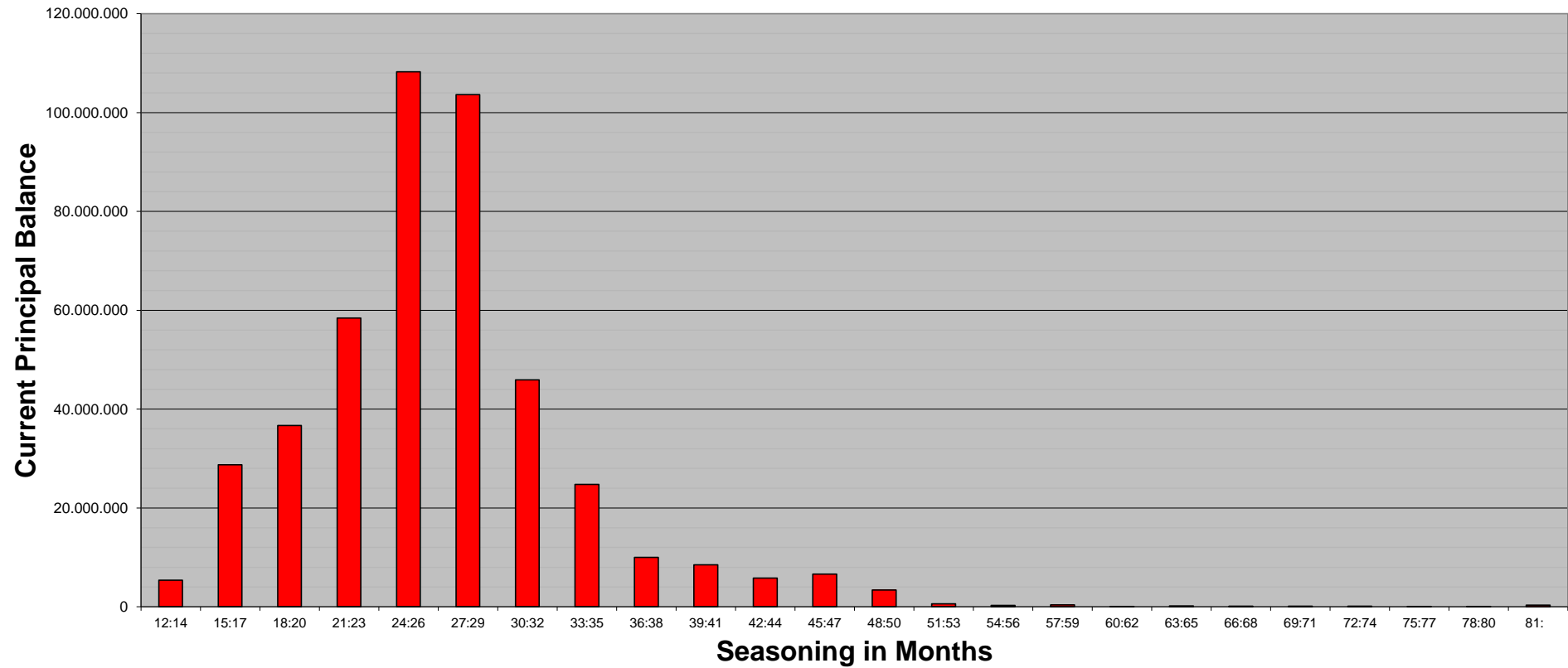
**Statistics**

WA Seasoning	26,71
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018



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Monthly Investor Report**

**15. Remaining Term**



Reporting Date	11.07.2018			
Payment Date	13.07.2018			
Period No	22			
Monthly Period	Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018
Collection Period	from	01.06.2018	to	30.06.2018
			=	30 days

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	2.466.240,38	0,55%	6.333	10,39%
7: 13	12.818.541,36	2,86%	10.818	17,74%
14: 20	15.647.880,68	3,49%	6.343	10,40%
21: 27	23.124.103,53	5,16%	5.562	9,12%
28: 34	31.770.224,43	7,08%	4.954	8,12%
35: 41	42.138.528,50	9,40%	4.980	8,17%
42: 48	49.618.940,11	11,06%	4.371	7,17%
49: 55	50.202.272,58	11,19%	3.642	5,97%
56: 62	64.199.006,46	14,32%	4.714	7,73%
63: 69	62.258.935,74	13,88%	3.921	6,43%
70: 76	68.345.708,34	15,24%	3.921	6,43%
77: 83	23.951.041,31	5,34%	1.326	2,17%
84: 90	1.651.941,76	0,37%	81	0,13%
91: 97	226.611,53	0,05%	7	0,01%
98:104	16.332,86	0,00%	1	0,00%
105:108	25.679,94	0,01%	2	0,00%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

**Statistics**

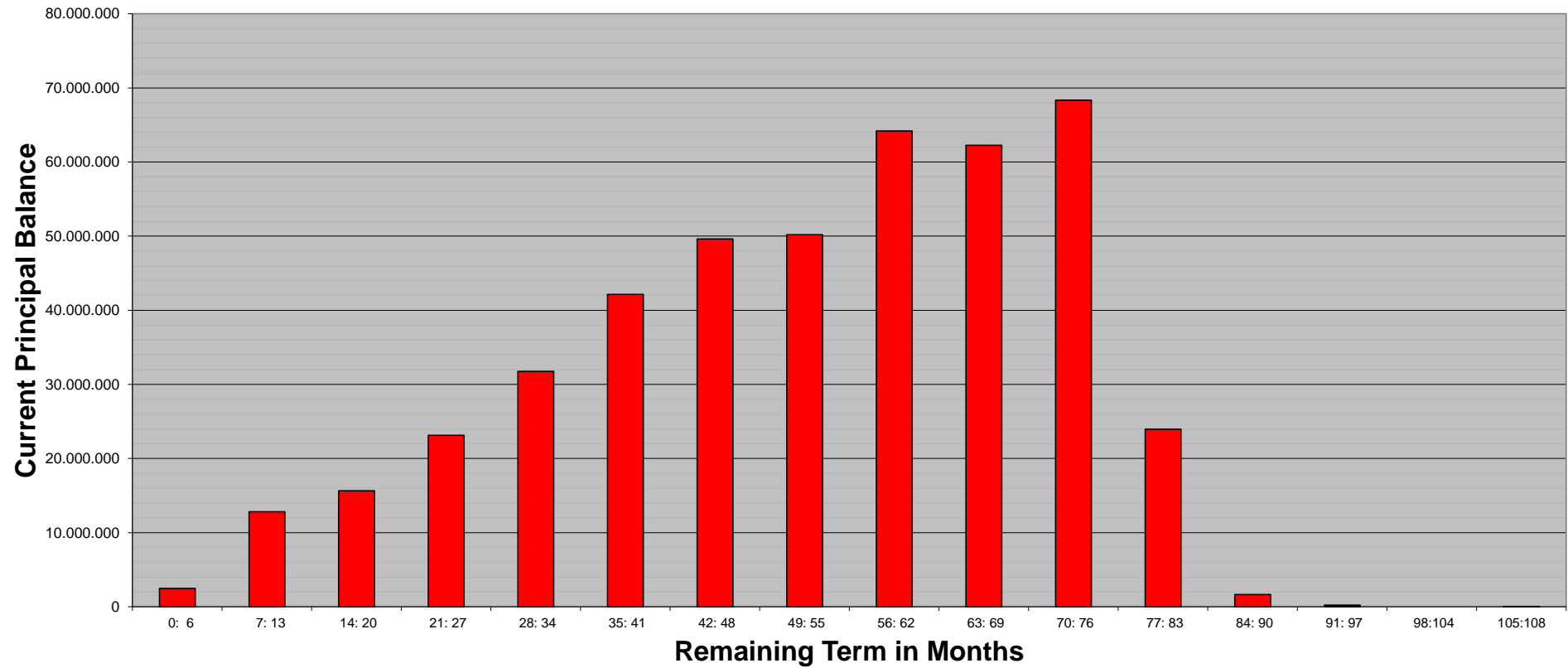
WA Remaining Term	52,07
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 20	77.763,83	0,02%	297	0,49%
21: 27	1.648.207,16	0,37%	3.204	5,25%
28: 34	1.237.771,46	0,28%	962	1,58%
35: 41	20.218.511,45	4,51%	16.395	26,89%
42: 48	5.553.481,91	1,24%	1.451	2,38%
49: 55	29.739.650,56	6,63%	7.155	11,73%
56: 62	50.759.111,52	11,32%	7.807	12,80%
63: 69	20.034.573,02	4,47%	1.573	2,58%
70: 76	59.968.297,22	13,37%	5.200	8,53%
77: 83	25.055.481,79	5,59%	1.320	2,16%
84: 90	81.323.761,85	18,13%	6.470	10,61%
91: 97	78.414.957,49	17,49%	4.914	8,06%
98:104	69.998.962,11	15,61%	3.989	6,54%
105:111	3.765.306,83	0,84%	204	0,33%
112:118	349.053,27	0,08%	20	0,03%
119:120	103.425,12	0,02%	5	0,01%
121:	213.672,92	0,05%	10	0,02%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>

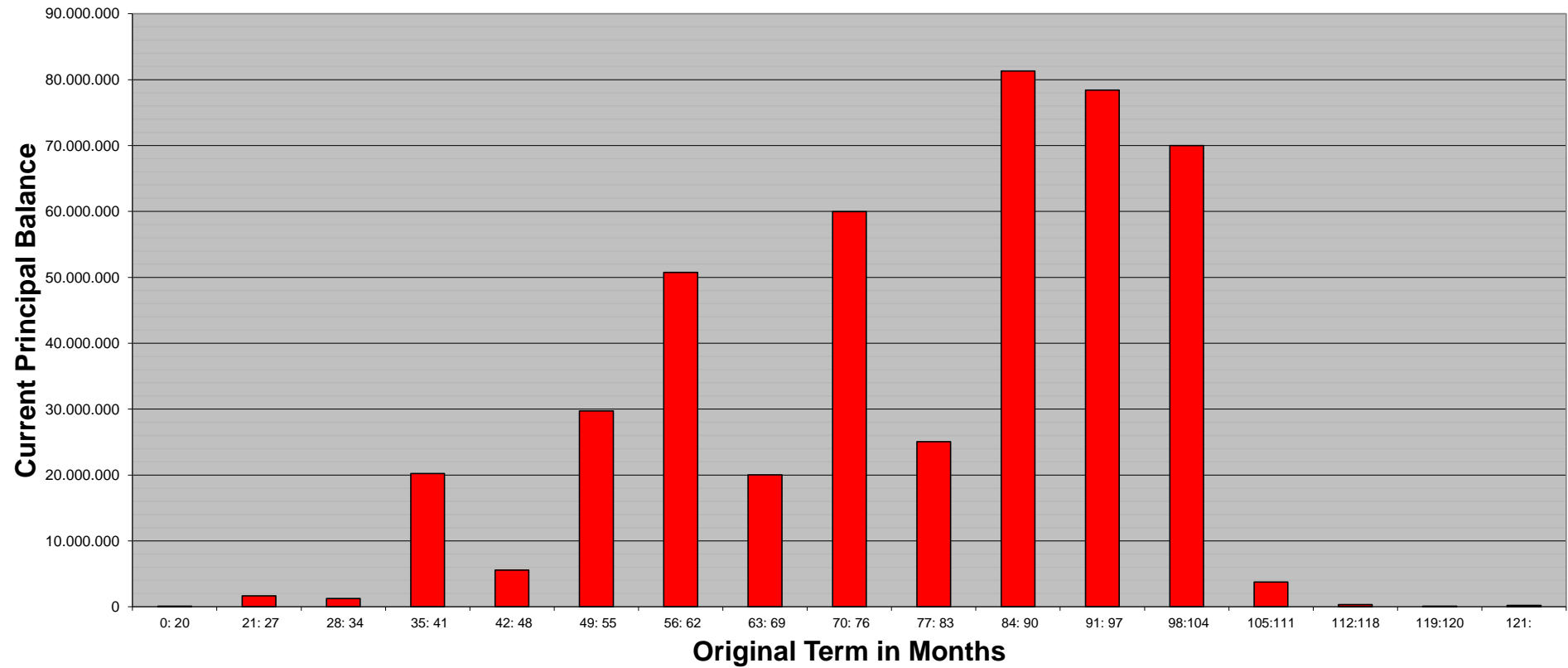
**Statistics**

WA Original Term	78,78
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	22	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**

Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			22			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	445.192.780,25	99,27%	59.548	97,66%	59.548	98,87%
2: 2	3.082.215,50	0,69%	1.248	2,05%	624	1,04%
3: 3	168.293,15	0,04%	150	0,25%	50	0,08%
4: 4	15.543,36	0,00%	20	0,03%	5	0,01%
5: 5	3.157,25	0,00%	10	0,02%	2	0,00%
<b>Total</b>	<b>448.461.989,51</b>	<b>100,00%</b>	<b>60.976</b>	<b>100,00%</b>	<b>60.229</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

**Priority of Payments**

Available Distribution Amount	26.516.435,72 €
Senior Expenses	- 40.027,65 €
Net Swap Payments	- - 1.819,00 €
Interest Notes Class A	- 44.887,48 €
Interest Notes Class B	- 23.401,44 €
Interest Notes Class C	- 23.499,06 €
Interest Notes Class D	- 43.608,96 €
Interest Notes Class E	- 238.376,25 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- 5,59 €
Principal Payments Class A	- 24.893.986,04 €
Principal Payments Class B	- - €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 1.210.462,25 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 40.027,65 €					
Interest accrued for the Period	- 373.773,19 €	- 44.887,48 €	- 23.401,44 €	- 23.499,06 €	- 43.608,96 €	- 238.376,25 €
Cumulative Interest accrued	- 8.718.514,01 €	- 1.550.970,52 €	- 510.127,20 €	- 512.298,12 €	- 950.097,22 €	- 5.195.020,95 €
Interest Payments	- 373.773,19 €	- 44.887,48 €	- 23.401,44 €	- 23.499,06 €	- 43.608,96 €	- 238.376,25 €
Cumulative Interest Payments	- 8.718.514,01 €	- 1.550.970,52 €	- 510.127,20 €	- 512.298,12 €	- 950.097,22 €	- 5.195.020,95 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.799.995,71 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,3690%  
Net Swap Payments 1.819,00 €  
Notional Amount next period 42.799.994,41 €

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 30.06.2018, data source: Bloomberg

## SC Germany Consumer 2016-1 Monthly Investor Report

### 20. Retention



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	334.261.995,10 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	334.261.995,10 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €



**SC Germany Consumer 2016-1  
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**21. Counterparties**



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**

Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**

Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	DEVELOP	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.06.2018, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.07.2018				
Payment Date		13.07.2018				
Period No		22				
Monthly Period		13.07.2018				
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	22				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.06.2018, data source: Bloomberg