

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period from	13.06.2019	to	15.07.2019	=	32 days
Collection Period from	01.06.2019	to	30.06.2019		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Effective Interest Rate	16
13.1 Effective Interest Rate (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2016-1
Monthly Investor Report**

1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period		€	250.641.901,81	€	265.104.762,69
Scheduled Principal Payments		€	1.786.460,26		
Prepayment Principal		€	5.088.666,62		
Total Principal Collections		€	6.875.126,88	€	13.737.979,27
Total Interest Collections		€	1.339.492,21	€	1.412.399,05
Defaults		€	430.403,65	€	724.881,61
Replenishment Amount		€	-	€	-
End of Period	35.060	€	243.336.371,28	€	250.641.901,81
Purchase Shortfall Amount		€	13,02	€	15,23
Total Assets (End of Period)		€	243.336.384,30	€	250.641.917,04
Current Prepayment Rate (annualised)			21,8%		

**SC Germany Consumer 2016-1
Monthly Investor Report**

2. Reserve Accounts



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Note Balance

Beginning of Period	€	250.641.917,04
End of Period	€	243.336.384,30

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	€ 1.253.209,51	
Cash Outflow		€ -	
Cash Inflow		€ 36.527,65	
End of Period	0,5%	€ 1.216.681,86	
Required Liquidity Reserve Fund	0,5%	€ 1.216.681,86	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1
Monthly Investor Report**

3. Performance Data



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Note Balance

Beginning of Period	€	250.641.917,04
End of Period	€	243.336.384,30

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,78%			
31- 60 days past due period before previous period		€ 2.431.965,49	€ 88.853,34	231
31- 60 days past due previous period		€ 1.903.997,44	€ 70.175,18	201
31- 60 days past due current period	0,62%	€ 1.550.954,27	€ 63.895,32	176
3-MRA* 61-90 days past due	0,37%			
61- 90 days past due period before previous period		€ 901.071,81	€ 63.610,91	106
61- 90 days past due previous period		€ 1.082.684,16	€ 71.417,05	113
61- 90 days past due current period	0,32%	€ 813.145,06	€ 57.518,15	97
3-MRA* 91-120 days past due	0,20%			
91- 120 days past due period before previous period		€ 398.753,79	€ 41.232,22	60
91- 120 days past due previous period		€ 447.254,23	€ 44.545,86	64
91- 120 days past due current period	0,25%	€ 627.942,60	€ 55.651,53	71

Default Data and Ratios

Current Default

Current Period Gross Default	€	430.403,65	
Current Period Recoveries	€	136.360,27	
Current Period Net Default	€	294.043,38	
New Number of Defaulted Contracts			39

Cumulative Default

Cumulative Gross Default	€	28.376.157,08	
Cumulative Recoveries	€	2.155.369,99	
Cumulative Net Default	€	26.220.787,09	
Total Number of Defaulted Contracts			2.151

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,64%	
Annualised Loss Ratio period before previous period		0,61%
Annualised Loss Ratio previous period		2,90%
Annualised Loss Ratio current period	1,41%	1,41%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1
Monthly Investor Report**

4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1
Monthly Investor Report**

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	250.641.917,04 €	136.441.917,04 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	8.350.994,59 €					
Replenishment	0,00 €					
Amortisation	7.305.532,74 €					
Redemption per Class	7.305.532,74 €	7.305.532,74 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.149,03 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	243.336.384,30 €	129.136.384,30 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		53,1%	17,8%	11,6%	4,6%	12,9%
Current Pool Factor		0,20	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,377%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		21.459,88 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.149,03 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		20.310,85 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		18.183,88 €	24.960,96 €	25.066,98 €	46.435,09 €	254.044,35 €
Interest Payment		18.183,88 €	24.960,96 €	25.066,98 €	46.435,09 €	254.044,35 €
Interest Payment per Note		2,86 €	57,78 €	88,89 €	410,93 €	806,49 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		51,94%	34,18%	22,59%	17,95%	5,00%
Current CE (excl. Excess Spread)		46,93%	29,18%	17,59%	12,95%	0,00%

* Last rating action as of 23.08.2018

**SC Germany Consumer 2016-1
Monthly Investor Report**

6. Original Principal Balance



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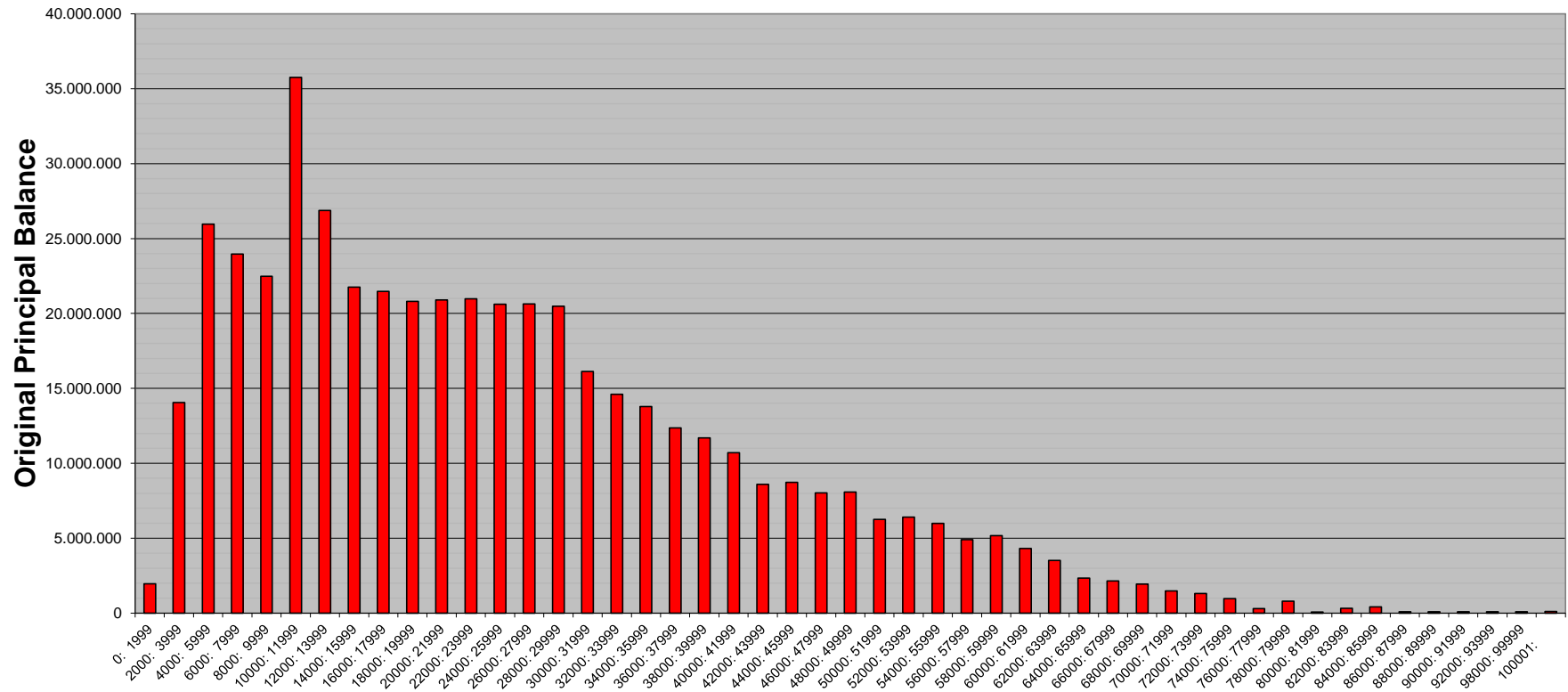
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.954.330,14	0,41%	1.672	4,77%
2000: 3999	14.049.807,32	2,92%	4.743	13,53%
4000: 5999	25.961.167,16	5,40%	5.285	15,07%
6000: 7999	23.966.726,66	4,99%	3.518	10,03%
8000: 9999	22.472.612,04	4,68%	2.544	7,26%
10000: 11999	35.759.920,80	7,44%	3.354	9,57%
12000: 13999	26.880.756,92	5,59%	2.105	6,00%
14000: 15999	21.760.412,12	4,53%	1.453	4,14%
16000: 17999	21.465.831,09	4,47%	1.266	3,61%
18000: 19999	20.816.743,06	4,33%	1.097	3,13%
20000: 21999	20.908.332,57	4,35%	997	2,84%
22000: 23999	20.979.767,41	4,36%	913	2,60%
24000: 25999	20.611.490,43	4,29%	826	2,36%
26000: 27999	20.645.273,78	4,29%	765	2,18%
28000: 29999	20.474.607,85	4,26%	706	2,01%
30000: 31999	16.126.304,11	3,35%	521	1,49%
32000: 33999	14.605.697,77	3,04%	443	1,26%
34000: 35999	13.783.193,67	2,87%	394	1,12%
36000: 37999	12.371.913,25	2,57%	335	0,96%
38000: 39999	11.687.713,53	2,43%	300	0,86%
40000: 41999	10.702.697,55	2,23%	261	0,74%
42000: 43999	8.593.653,91	1,79%	200	0,57%
44000: 45999	8.730.915,65	1,82%	194	0,55%
46000: 47999	8.033.229,96	1,67%	171	0,49%
48000: 49999	8.075.425,16	1,68%	165	0,47%
50000: 51999	6.257.032,27	1,30%	123	0,35%
52000: 53999	6.409.329,26	1,33%	121	0,35%
54000: 55999	5.987.474,35	1,25%	109	0,31%
56000: 57999	4.904.972,24	1,02%	86	0,25%
58000: 59999	5.180.641,83	1,08%	88	0,25%
60000: 61999	4.316.383,77	0,90%	71	0,20%
62000: 63999	3.519.907,00	0,73%	56	0,16%
64000: 65999	2.345.448,89	0,49%	36	0,10%
66000: 67999	2.142.343,49	0,45%	32	0,09%
68000: 69999	1.932.099,63	0,40%	28	0,08%
70000: 71999	1.490.931,05	0,31%	21	0,06%
72000: 73999	1.316.635,88	0,27%	18	0,05%
74000: 75999	975.980,50	0,20%	13	0,04%
76000: 77999	306.822,58	0,06%	4	0,01%
78000: 79999	790.320,90	0,16%	10	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	331.868,20	0,07%	4	0,01%
84000: 85999	424.347,40	0,09%	5	0,01%
86000: 87999	87.282,12	0,02%	1	0,00%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,02%	1	0,00%
98000: 99999	99.140,59	0,02%	1	0,00%
100001:	105.371,60	0,02%	1	0,00%
Total	480.696.288,86	100,00%	35.060	100,00%

Statistics in EUR	
Average Amount	13.710,68

SC Germany Consumer 2016-1
Monthly Investor Report

6.1 Original PB (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

7. Current Principal Balance



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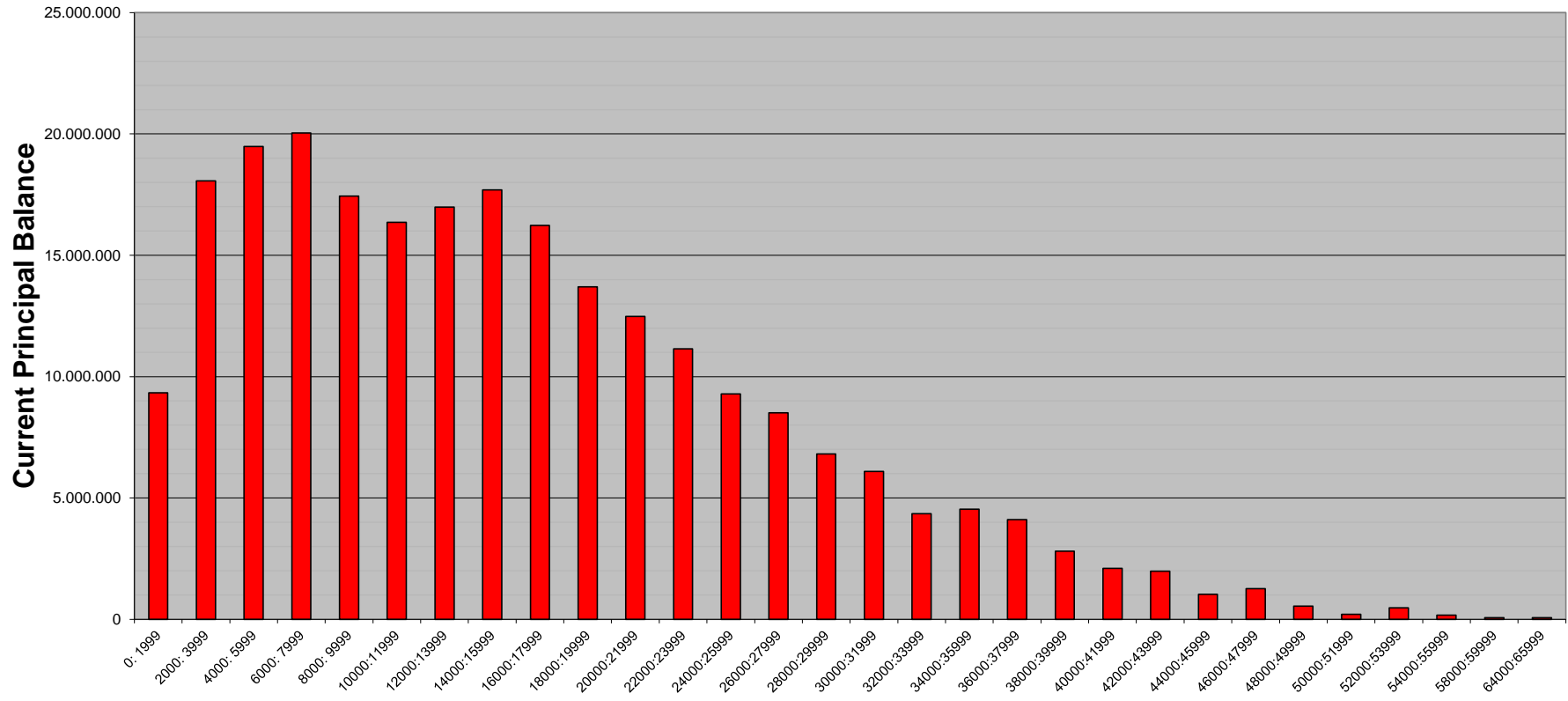
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	9.327.786,85	3,83%	11.603	33,09%
2000: 3999	18.064.751,45	7,42%	6.190	17,66%
4000: 5999	19.478.525,37	8,00%	3.939	11,24%
6000: 7999	20.041.666,31	8,24%	2.899	8,27%
8000: 9999	17.436.815,24	7,17%	1.946	5,55%
10000:11999	16.356.220,04	6,72%	1.493	4,26%
12000:13999	16.988.836,96	6,98%	1.309	3,73%
14000:15999	17.698.843,11	7,27%	1.183	3,37%
16000:17999	16.235.317,40	6,67%	955	2,72%
18000:19999	13.702.273,04	5,63%	722	2,06%
20000:21999	12.481.656,63	5,13%	595	1,70%
22000:23999	11.142.735,47	4,58%	485	1,38%
24000:25999	9.288.360,83	3,82%	373	1,06%
26000:27999	8.510.343,96	3,50%	315	0,90%
28000:29999	6.812.465,97	2,80%	235	0,67%
30000:31999	6.096.407,18	2,51%	197	0,56%
32000:33999	4.352.353,60	1,79%	132	0,38%
34000:35999	4.536.465,42	1,86%	130	0,37%
36000:37999	4.103.424,13	1,69%	111	0,32%
38000:39999	2.810.931,52	1,16%	72	0,21%
40000:41999	2.094.356,58	0,86%	51	0,15%
42000:43999	1.975.474,27	0,81%	46	0,13%
44000:45999	1.031.726,24	0,42%	23	0,07%
46000:47999	1.265.188,30	0,52%	27	0,08%
48000:49999	535.164,09	0,22%	11	0,03%
50000:51999	203.402,24	0,08%	4	0,01%
52000:53999	476.357,61	0,20%	9	0,03%
54000:55999	164.882,17	0,07%	3	0,01%
58000:59999	59.476,66	0,02%	1	0,00%
64000:65999	64.162,64	0,03%	1	0,00%
Total	243.336.371,28	100,00%	35.060	100,00%

Statistics in EUR	
Average Amount	6.940,57

SC Germany Consumer 2016-1
Monthly Investor Report

7.1 Current PB (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.162,64	0,0264%	1
2	59.476,66	0,0244%	1
3	55.601,76	0,0228%	1
4	54.641,61	0,0225%	1
5	54.638,80	0,0225%	1
6	53.909,57	0,0222%	1
7	53.565,67	0,0220%	1
8	53.205,96	0,0219%	1
9	52.923,94	0,0217%	1
10	52.783,71	0,0217%	1
11	52.774,92	0,0217%	1
12	52.648,64	0,0216%	1
13	52.303,74	0,0215%	1
14	52.241,46	0,0215%	1
15	51.533,77	0,0212%	1
16	51.115,87	0,0210%	1
17	50.654,64	0,0208%	1
18	50.097,96	0,0206%	1
19	49.268,58	0,0202%	1
20	49.218,75	0,0202%	1
21	49.181,62	0,0202%	1
22	48.864,10	0,0201%	1
23	48.602,98	0,0200%	1
24	48.581,56	0,0200%	1
25	48.448,76	0,0199%	1
	1.310.447,67	0,5385%	25

**SC Germany Consumer 2016-1
Monthly Investor Report**

9. Geographical Distribution



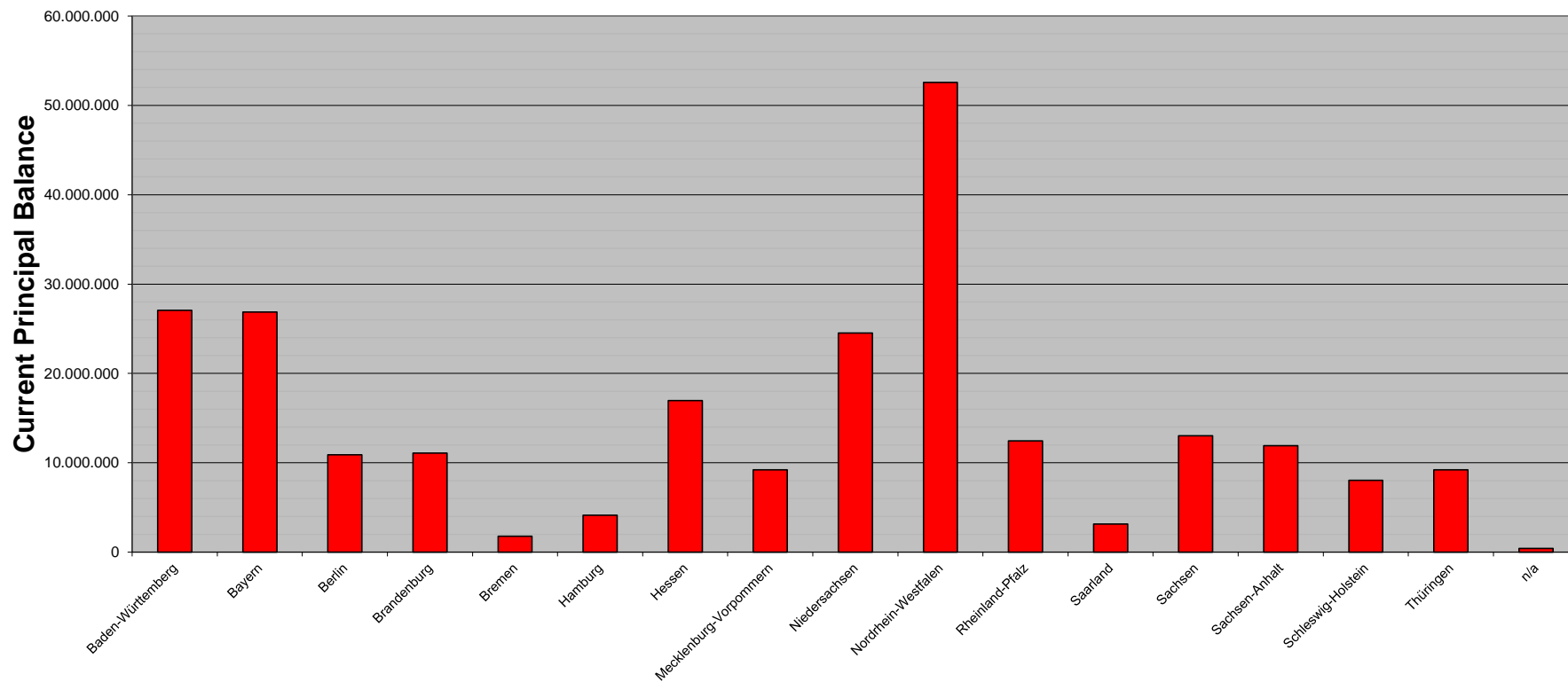
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	27.049.715,91	11,12%	3.906	11,14%
Bayern	26.866.450,90	11,04%	4.077	11,63%
Berlin	10.905.718,02	4,48%	1.643	4,69%
Brandenburg	11.081.080,30	4,55%	1.699	4,85%
Bremen	1.798.205,89	0,74%	254	0,72%
Hamburg	4.147.554,85	1,70%	570	1,63%
Hessen	16.979.554,53	6,98%	2.367	6,75%
Mecklenburg-Vorpomm	9.212.864,11	3,79%	1.289	3,68%
Niedersachsen	24.512.852,02	10,07%	3.464	9,88%
Nordrhein-Westfalen	52.574.277,82	21,61%	7.427	21,18%
Rheinland-Pfalz	12.439.822,85	5,11%	1.702	4,85%
Saarland	3.156.025,71	1,30%	409	1,17%
Sachsen	13.019.946,35	5,35%	2.024	5,77%
Sachsen-Anhalt	11.909.182,40	4,89%	1.595	4,55%
Schleswig-Holstein	8.052.803,37	3,31%	1.241	3,54%
Thüringen	9.217.500,98	3,79%	1.346	3,84%
n/a	412.815,27	0,17%	47	0,13%
Total	243.336.371,28	100,00%	35.060	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	57.560.172,62	23,65%	3.820	10,90%
unsecured	185.776.198,66	76,35%	31.240	89,10%
Total	243.336.371,28	100,00%	35.060	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.07.2019			
Payment Date			15.07.2019			
Period No			34			
Monthly Period			Jul 2019			
Interest Period	from	13.06.2019	to	15.07.2019	=	32 days
Collection Period	from	01.06.2019	to	30.06.2019		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	42.430.116,33	17,44%	12.172	34,72%
Yes	200.906.254,95	82,56%	22.888	65,28%
Total	243.336.371,28	100,00%	35.060	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.07.2019		
Payment Date			15.07.2019		
Period No			34		
Monthly Period			Jul 2019		
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	229.609.473,19	94,36%	33.779	96,35%
Other	13.726.898,09	5,64%	1.281	3,65%
Total	243.336.371,28	100,00%	35.060	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	70.182.602,16	28,84%	11.014	31,41%
1st of month	173.153.769,12	71,16%	24.046	68,59%
Total	243.336.371,28	100,00%	35.060	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.07.2019	
Payment Date	15.07.2019	
Period No	34	
Monthly Period	Jul 2019	
Interest Period	from 13.06.2019	to 15.07.2019 = 32 days
Collection Period	from 01.06.2019	to 30.06.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	230.061,56	0,09%	1.079	3,08%
1: 1	564.083,80	0,23%	1.352	3,86%
2: 2	3.076.947,18	1,26%	1.621	4,62%
3: 3	36.000.671,43	14,79%	8.722	24,88%
4: 4	27.812.901,70	11,43%	3.202	9,13%
5: 5	35.087.530,07	14,42%	3.567	10,17%
6: 6	30.083.208,64	12,36%	3.006	8,57%
7: 7	60.051.808,86	24,68%	6.369	18,17%
8: 8	29.933.503,06	12,30%	3.759	10,72%
9: 9	18.311.257,05	7,53%	2.064	5,89%
10:10	1.856.800,19	0,76%	256	0,73%
11:11	221.866,31	0,09%	41	0,12%
12:12	100.451,26	0,04%	19	0,05%
13:13	2.760,14	0,00%	2	0,01%
14:14	2.520,03	0,00%	1	0,00%
Total	243.336.371,28	100,00%	35.060	100,00%

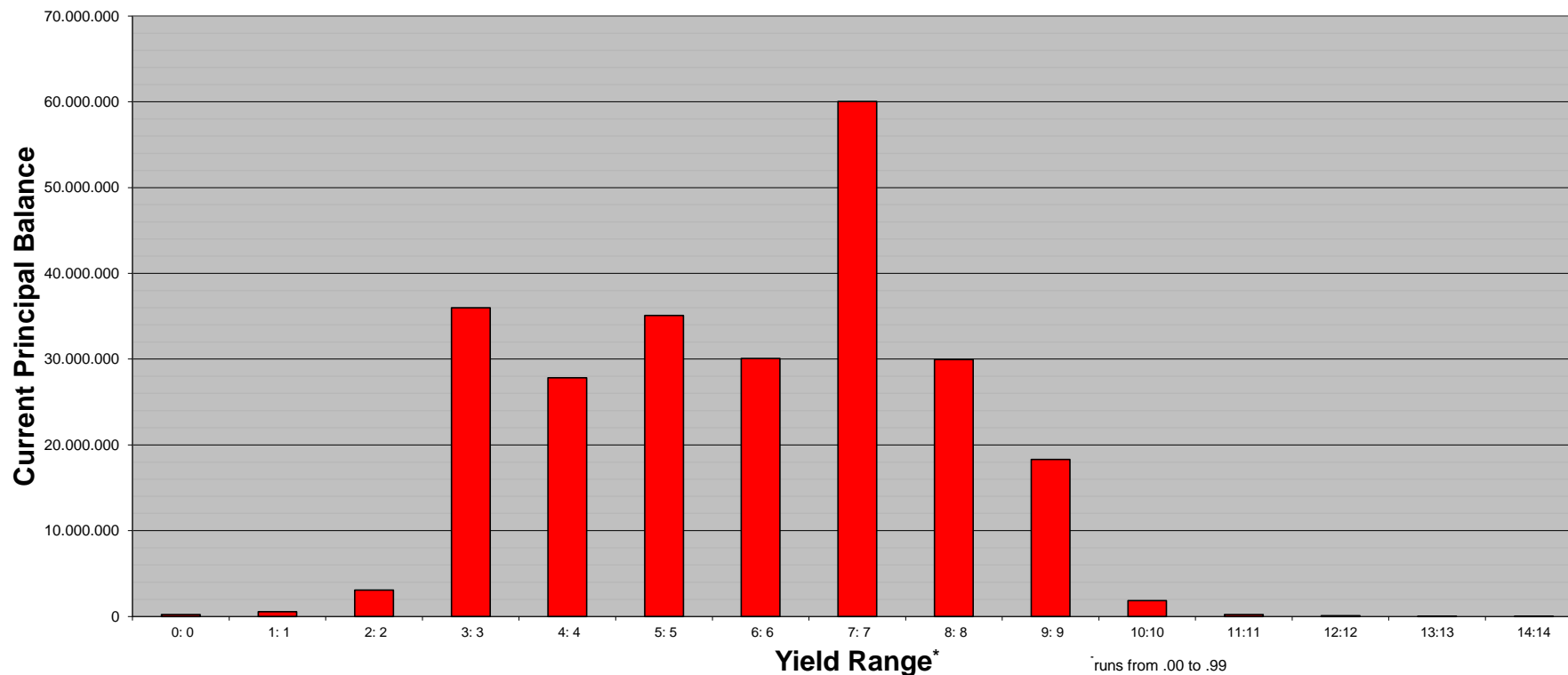
Statistics	in %
WA Interest	6,70%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.07.2019	
Payment Date	15.07.2019	
Period No	34	
Monthly Period	Jul 2019	
Interest Period	from 13.06.2019	to 15.07.2019 = 32 days
Collection Period	from 01.06.2019	to 30.06.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	2.804.841,98	1,15%	456	1,30%
27:29	15.887.704,15	6,53%	2.393	6,83%
30:32	19.715.992,81	8,10%	3.619	10,32%
33:35	31.439.948,03	12,92%	5.006	14,28%
36:38	59.352.067,25	24,39%	8.710	24,84%
39:41	56.691.974,13	23,30%	6.790	19,37%
42:44	24.724.184,68	10,16%	3.204	9,14%
45:47	13.048.722,82	5,36%	1.947	5,55%
48:50	5.500.303,85	2,26%	738	2,10%
51:53	4.616.870,60	1,90%	637	1,82%
54:56	3.212.565,93	1,32%	484	1,38%
57:59	3.557.168,86	1,46%	590	1,68%
60:62	1.717.265,77	0,71%	256	0,73%
63:65	297.591,29	0,12%	33	0,09%
66:68	153.057,03	0,06%	27	0,08%
69:71	176.779,29	0,07%	51	0,15%
72:74	32.996,30	0,01%	5	0,01%
75:77	94.474,18	0,04%	12	0,03%
78:80	48.428,75	0,02%	11	0,03%
81:	263.433,58	0,11%	91	0,26%
Total	243.336.371,28	100,00%	35.060	100,00%

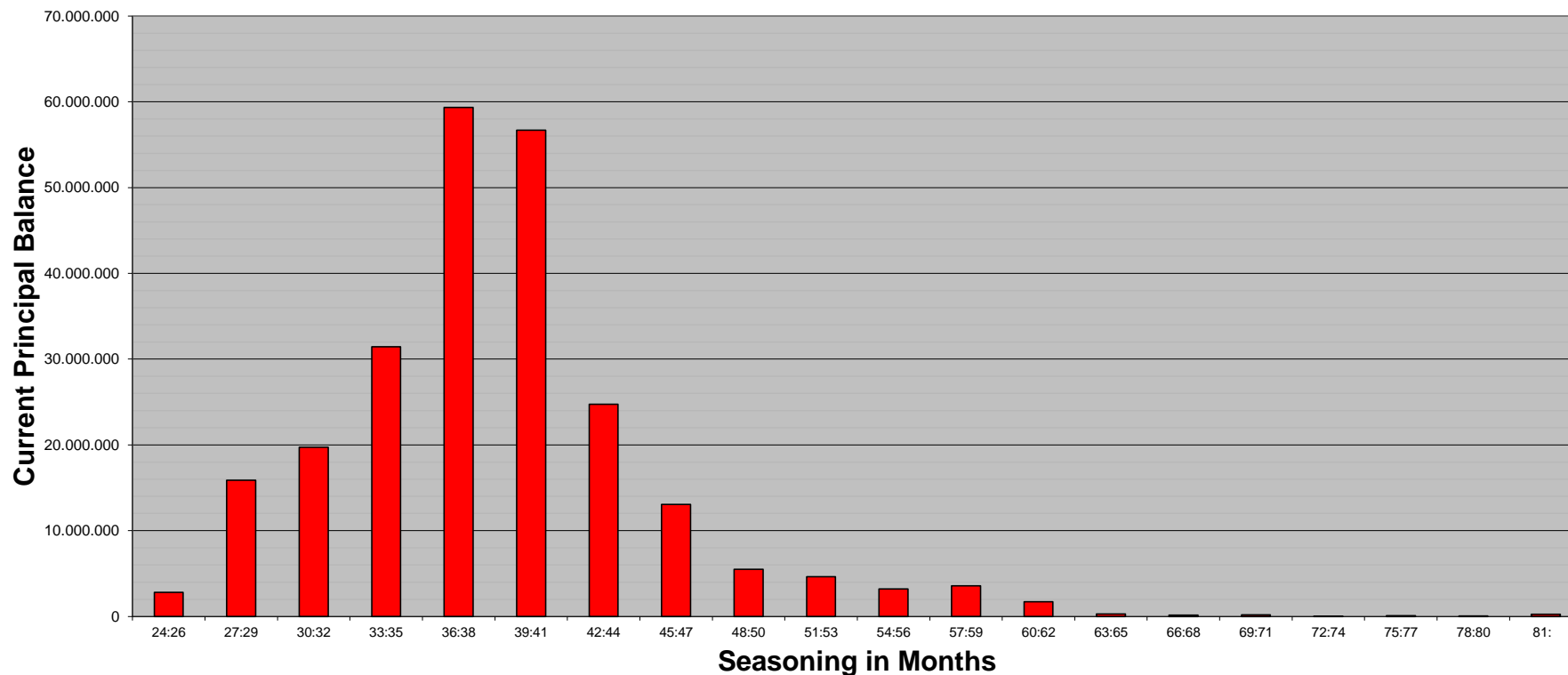
Statistics

WA Seasoning	38,65
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.07.2019	
Payment Date	15.07.2019	
Period No	34	
Monthly Period	Jul 2019	
Interest Period	from 13.06.2019	to 15.07.2019 = 32 days
Collection Period	from 01.06.2019	to 30.06.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.545.479,50	1,05%	5.520	15,74%
7: 13	8.065.032,98	3,31%	4.655	13,28%
14: 20	11.745.844,84	4,83%	3.375	9,63%
21: 27	20.306.776,67	8,35%	4.020	11,47%
28: 34	25.450.627,25	10,46%	3.287	9,38%
35: 41	29.184.947,41	11,99%	2.957	8,43%
42: 48	37.686.375,67	15,49%	3.486	9,94%
49: 55	34.631.286,49	14,23%	2.815	8,03%
56: 62	47.717.104,90	19,61%	3.331	9,50%
63: 69	20.512.798,78	8,43%	1.321	3,77%
70: 76	4.796.406,26	1,97%	259	0,74%
77: 83	334.170,63	0,14%	17	0,05%
84: 90	213.165,61	0,09%	9	0,03%
91: 97	94.956,69	0,04%	4	0,01%
98:104	14.415,57	0,01%	1	0,00%
109:	36.982,03	0,02%	3	0,01%
Total	243.336.371,28	100,00%	35.060	100,00%

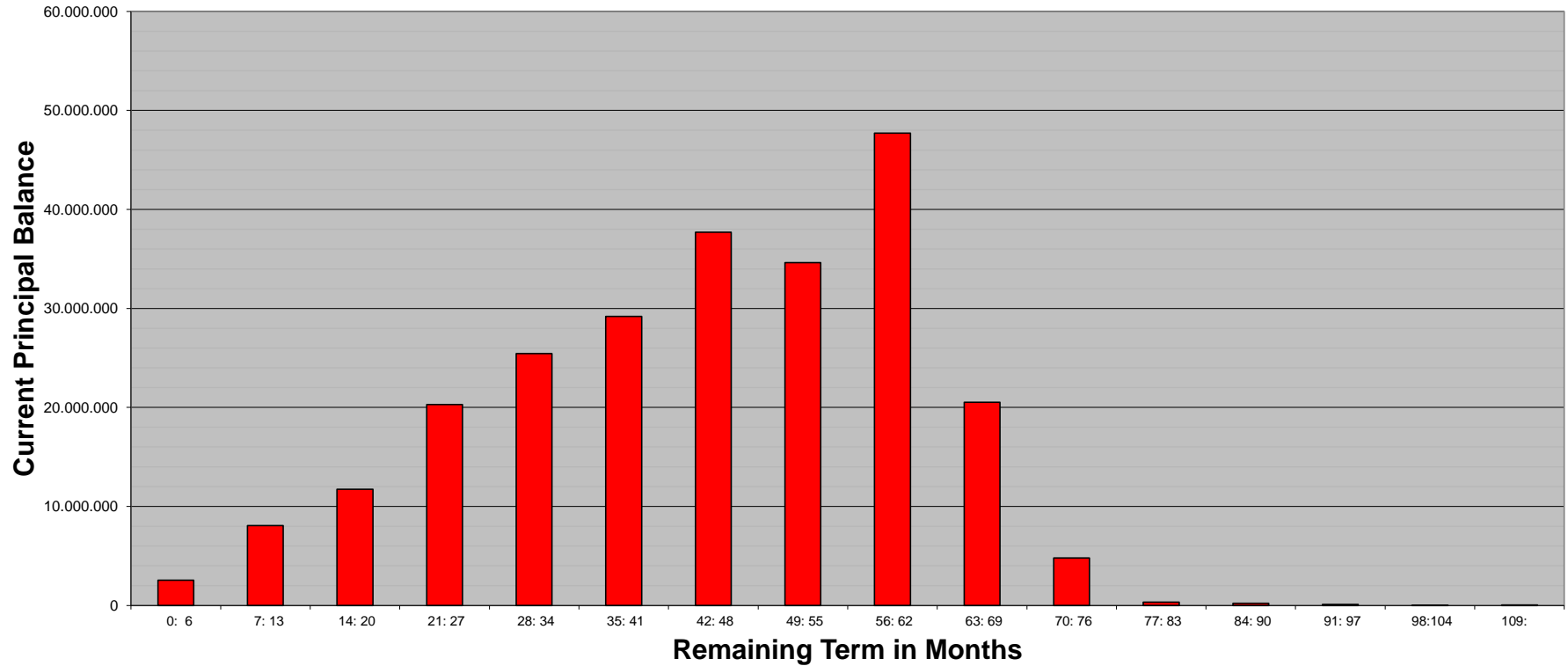
Statistics

WA Remaining Term	44,17
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date			11.07.2019		
Payment Date			15.07.2019		
Period No			34		
Monthly Period			Jul 2019		
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 34	47.469,28	0,02%	133	0,38%
35: 41	2.601.089,33	1,07%	5.152	14,69%
42: 48	1.762.936,21	0,72%	1.017	2,90%
49: 55	11.572.698,20	4,76%	5.095	14,53%
56: 62	25.009.966,00	10,28%	5.933	16,92%
63: 69	9.926.828,52	4,08%	1.160	3,31%
70: 76	33.237.593,40	13,66%	3.873	11,05%
77: 83	13.943.008,22	5,73%	977	2,79%
84: 90	48.799.298,57	20,05%	4.861	13,86%
91: 97	48.054.275,89	19,75%	3.649	10,41%
98:104	43.477.016,13	17,87%	2.934	8,37%
105:111	3.724.947,19	1,53%	210	0,60%
112:118	639.376,69	0,26%	35	0,10%
119:120	98.069,51	0,04%	8	0,02%
121:	441.798,14	0,18%	23	0,07%
Total	243.336.371,28	100,00%	35.060	100,00%

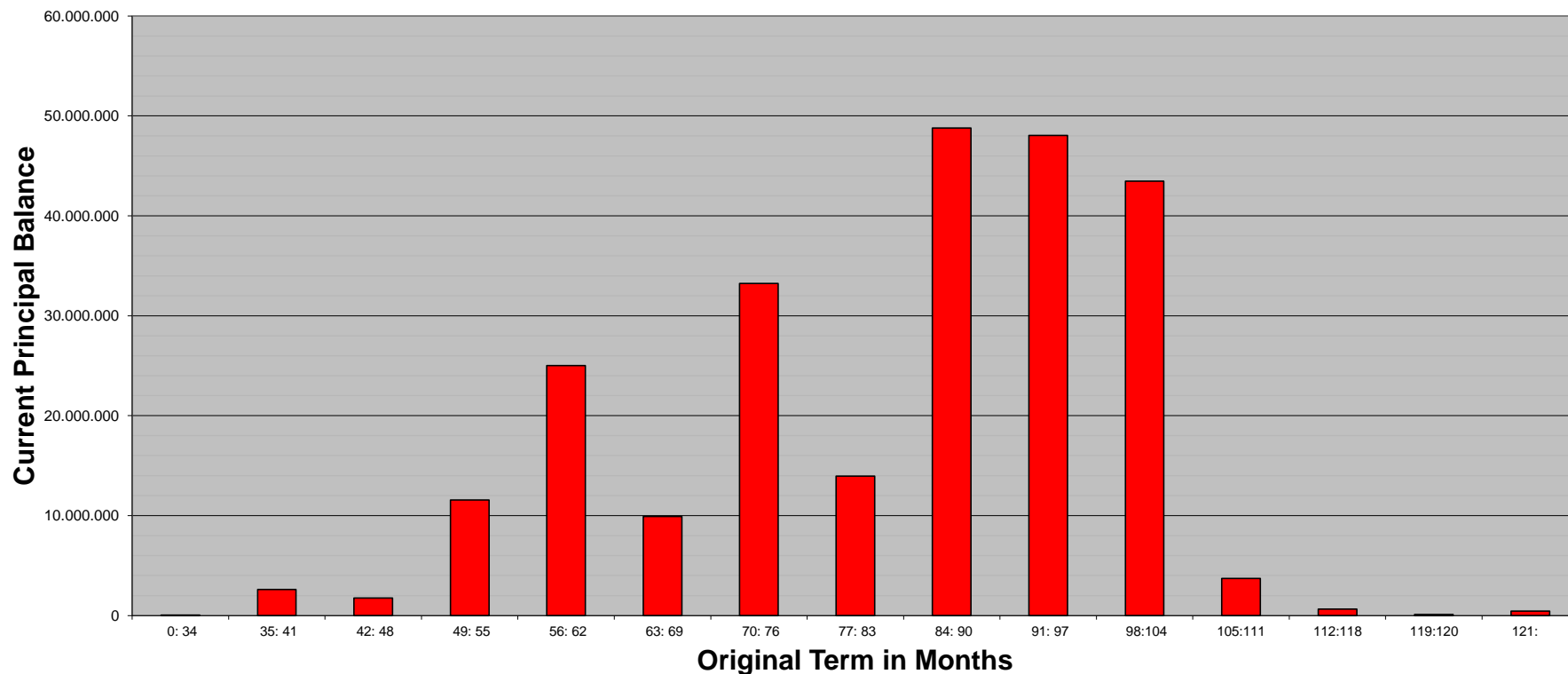
Statistics

WA Original Term	82,82
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.07.2019	
Payment Date	15.07.2019	
Period No	34	
Monthly Period	Jul 2019	
Interest Period	from 13.06.2019	to 15.07.2019 = 32 days
Collection Period	from 01.06.2019	to 30.06.2019



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.07.2019	
Payment Date	15.07.2019	
Period No	34	
Monthly Period	Jul 2019	
Interest Period	from 13.06.2019	to 15.07.2019 = 32 days
Collection Period	from 01.06.2019	to 30.06.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	242.102.457,53	99,49%	34.628	98,77%	34.628	99,40%
2: 2	1.190.056,48	0,49%	392	1,12%	196	0,56%
3: 3	39.568,25	0,02%	36	0,10%	12	0,03%
4: 4	4.289,02	0,00%	4	0,01%	1	0,00%
Total	243.336.371,28	100,00%	35.060	100,00%	34.837	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

Priority of Payments

Available Distribution Amount		8.350.994,59 €
Senior Expenses	-	- €
Net Swap Payments	- -	1.635,91 €
Interest Notes Class A	-	18.183,88 €
Interest Notes Class B	-	24.960,96 €
Interest Notes Class C	-	25.066,98 €
Interest Notes Class D	-	46.435,09 €
Interest Notes Class E	-	254.044,35 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	13,02 €
Principal Payments Class A	-	7.305.532,74 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	678.393,48 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 368.691,26 €	- 18.183,88 €	- 24.960,96 €	- 25.066,98 €	- 46.435,09 €	- 254.044,35 €
Cumulative Interest accrued	- 13.090.032,81 €	- 1.899.071,02 €	- 796.392,00 €	- 799.783,02 €	- 1.483.587,17 €	- 8.111.199,60 €
Interest Payments	- 368.691,26 €	- 18.183,88 €	- 24.960,96 €	- 25.066,98 €	- 46.435,09 €	- 254.044,35 €
Cumulative Interest Payments	- 13.090.032,81 €	- 1.899.071,02 €	- 796.392,00 €	- 799.783,02 €	- 1.483.587,17 €	- 8.111.199,60 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap	
Notional Amount	€	42.799.984,77
Fixed Rate		-0,4200%
Floating Rate (Euribor)		-0,3770%
Net Swap Payments	€	1.635,91
Notional Amount next period	€	42.799.986,98

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 30.06.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	129.136.384,30 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	129.136.384,30 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.06.2019, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		11.07.2019				
Payment Date		15.07.2019				
Period No		34				
Monthly Period		Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	=	32 days
Collection Period	from	01.06.2019	to	30.06.2019		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_qer@santander.de

Reporting Date	11.07.2019				
Payment Date	15.07.2019				
Period No	34				
Monthly Period	Jul 2019				
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Long Term	DBRS			S & P		
	Short Term	Outlook		Long Term	Short Term	Outlook
AH	R-1M	STABLE		A	A-1	STABLE
-	-	-		A-	A-2	STABLE
-	-	-		A-	A-2	STABLE

Ratings as of 30.06.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		11.07.2019			
Payment Date		15.07.2019			
Period No		34			
Monthly Period		Jul 2019			
Interest Period	from	13.06.2019	to	15.07.2019	= 32 days
Collection Period	from	01.06.2019	to	30.06.2019	

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits