

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period from	15.07.2019	to	13.08.2019	=	29 days
Collection Period from	01.07.2019	to	31.07.2019		

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**1. Portfolio Information**



Reporting Date	09.08.2019				
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Period No	35				
Monthly Period	Aug 2019				
Interest Period from	15.07.2019	to	13.08.2019	=	29 days
Collection Period from	01.07.2019	to	31.07.2019		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		<b>243.336.371,28 €</b>	<b>250.641.901,81 €</b>
Scheduled Principal Payments		7.194.632,63 €	
Prepayment Principal		6.263.608,78 €	
<b>Total Principal Collections</b>		<b>13.458.241,41 €</b>	<b>6.875.126,88 €</b>
<b>Total Interest Collections</b>		<b>1.268.825,04 €</b>	<b>1.339.492,21 €</b>
<b>Defaults</b>		<b>672.558,32 €</b>	<b>430.403,65 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>33.041</b>	<b>229.205.571,55 €</b>	<b>243.336.371,28 €</b>
<b>Purchase Shortfall Amount</b>		<b>30,59 €</b>	<b>13,02 €</b>
Total Assets (End of Period)		229.205.602,14 €	243.336.384,30 €
Current Prepayment Rate (annualised)		26,9%	

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**2. Reserve Accounts**



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Collection Period from	01.07.2019	to	31.07.2019		

**Note Balance**

Beginning of Period	243.336.384,30 €
End of Period	229.205.602,14 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	1.216.681,86 €	
Cash Outflow		- €	
Cash Inflow		70.654,00 €	
End of Period	0,5%	1.146.027,86 €	
Required Liquidity Reserve Fund	0,5%	1.146.027,86 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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**Note Balance**

Beginning of Period	243.336.384,30 €
End of Period	229.205.602,14 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,77%</b>			
31- 60 days past due period before previous period		1.903.997,44 €	70.175,18 €	201
31- 60 days past due previous period		1.550.954,27 €	63.895,32 €	176
31- 60 days past due current period	0,88%	2.152.344,24 €	83.702,95 €	198
<b>3-MRA* 61-90 days past due</b>	<b>0,35%</b>			
61- 90 days past due period before previous period		1.082.684,16 €	71.417,05 €	113
61- 90 days past due previous period		813.145,06 €	57.518,15 €	97
61- 90 days past due current period	0,26%	639.693,65 €	48.380,92 €	83
<b>3-MRA* 91-120 days past due</b>	<b>0,20%</b>			
91- 120 days past due period before previous period		447.254,23 €	44.545,86 €	64
91- 120 days past due previous period		627.942,60 €	55.651,53 €	71
91- 120 days past due current period	0,17%	409.821,39 €	38.637,04 €	53

**Default Data and Ratios**

**Current Default**

	Amount	Number of Loans
Current Period Gross Default	672.558,32 €	
Current Period Recoveries	156.169,01 €	
Current Period Net Default	516.389,31 €	
New Number of Defaulted Contracts		61

**Cumulative Default**

	Amount	Number of Loans
Cumulative Gross Default	29.048.715,40 €	
Cumulative Recoveries	2.311.539,00 €	
Cumulative Net Default	26.737.176,40 €	
Total Number of Defaulted Contracts		2.212

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>2,28%</b>	
Annualised Loss Ratio period before previous period		2,90%
Annualised Loss Ratio previous period		1,41%
Annualised Loss Ratio current period	2,55%	2,55%

**Principal Deficiency**

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	243.336.384,30 €	129.136.384,30 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	14.883.248,48 €					
Replenishment	0,00 €					
Amortisation	14.130.782,16 €					
Redemption per Class	14.130.782,16 €	14.130.782,16 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.222,52 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	229.205.602,14 €	115.005.602,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		50,2%	18,8%	12,3%	4,9%	13,7%
Current Pool Factor		0,18	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,394%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	29	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		20.310,85 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>2.222,52 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		18.088,33 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>15.577,10 €</b>	<b>22.619,52 €</b>	<b>22.717,92 €</b>	<b>41.927,52 €</b>	<b>229.795,65 €</b>
Interest Payment		<b>15.577,10 €</b>	<b>22.619,52 €</b>	<b>22.717,92 €</b>	<b>41.927,52 €</b>	<b>229.795,65 €</b>
Interest Payment per Note		<b>2,45 €</b>	<b>52,36 €</b>	<b>80,56 €</b>	<b>371,04 €</b>	<b>729,51 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		54,74%	35,89%	23,59%	18,66%	4,92%
Current CE (excl. Excess Spread)		49,82%	30,98%	18,67%	13,74%	0,00%

\* Last rating action as of 23.08.2018

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**6. Original Principal Balance**



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.713.126,86	0,37%	1.471	4,45%
2000: 3999	12.403.095,04	2,69%	4.188	12,68%
4000: 5999	23.990.827,60	5,20%	4.874	14,75%
6000: 7999	22.894.917,05	4,96%	3.360	10,17%
8000: 9999	21.564.823,62	4,67%	2.442	7,39%
10000: 11999	34.351.801,35	7,44%	3.223	9,75%
12000: 13999	26.118.369,54	5,66%	2.045	6,19%
14000: 15999	20.894.968,44	4,53%	1.395	4,22%
16000: 17999	20.855.209,34	4,52%	1.230	3,72%
18000: 19999	19.999.941,57	4,33%	1.054	3,19%
20000: 21999	20.299.833,49	4,40%	968	2,93%
22000: 23999	20.476.967,87	4,44%	891	2,70%
24000: 25999	19.689.501,77	4,27%	789	2,39%
26000: 27999	19.942.023,20	4,32%	739	2,24%
28000: 29999	19.808.804,66	4,29%	683	2,07%
30000: 31999	15.505.194,09	3,36%	501	1,52%
32000: 33999	14.073.626,51	3,05%	427	1,29%
34000: 35999	13.329.952,04	2,89%	381	1,15%
36000: 37999	12.001.713,78	2,60%	325	0,98%
38000: 39999	11.297.077,87	2,45%	290	0,88%
40000: 41999	10.372.632,26	2,25%	253	0,77%
42000: 43999	8.247.520,24	1,79%	192	0,58%
44000: 45999	8.459.568,54	1,83%	188	0,57%
46000: 47999	7.846.228,39	1,70%	167	0,51%
48000: 49999	7.878.845,53	1,71%	161	0,49%
50000: 51999	6.104.463,69	1,32%	120	0,36%
52000: 53999	6.195.792,36	1,34%	117	0,35%
54000: 55999	5.712.426,75	1,24%	104	0,31%
56000: 57999	4.733.927,32	1,03%	83	0,25%
58000: 59999	4.885.616,72	1,06%	83	0,25%
60000: 61999	4.195.201,48	0,91%	69	0,21%
62000: 63999	3.519.907,00	0,76%	56	0,17%
64000: 65999	2.345.448,89	0,51%	36	0,11%
66000: 67999	2.008.535,67	0,44%	30	0,09%
68000: 69999	1.794.626,03	0,39%	26	0,08%
70000: 71999	1.490.931,05	0,32%	21	0,06%
72000: 73999	1.244.091,50	0,27%	17	0,05%
74000: 75999	975.980,50	0,21%	13	0,04%
76000: 77999	306.822,58	0,07%	4	0,01%
78000: 79999	711.064,48	0,15%	9	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	331.868,20	0,07%	4	0,01%
84000: 85999	424.347,40	0,09%	5	0,02%
86000: 87999	87.282,12	0,02%	1	0,00%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,02%	1	0,00%
98000: 99999	99.140,59	0,02%	1	0,00%
100001:	105.371,60	0,02%	1	0,00%
<b>Total</b>	<b>461.642.847,98</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

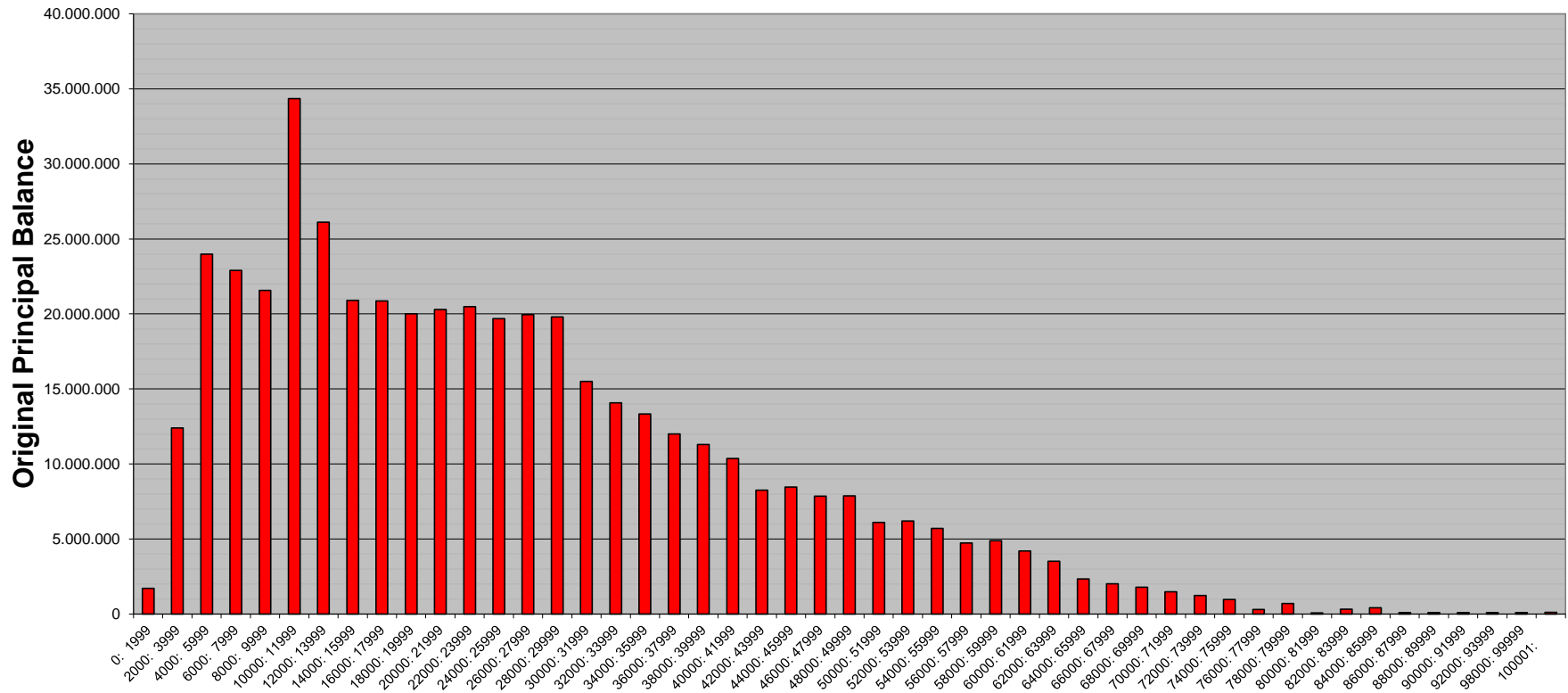
Statistics in EUR	
Average Amount	13.971,82



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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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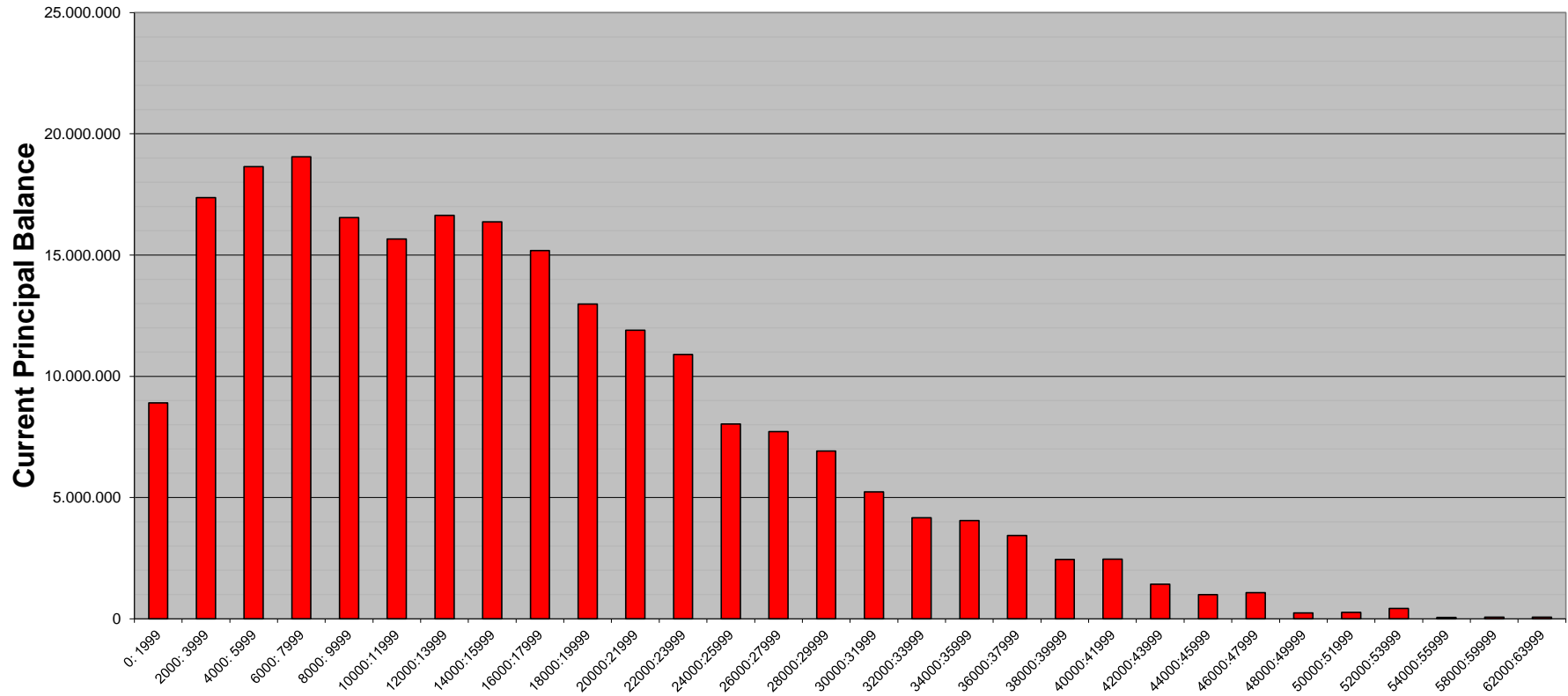
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	8.903.198,95	3,88%	10.709	32,41%
2000: 3999	17.367.952,39	7,58%	5.956	18,03%
4000: 5999	18.649.778,86	8,14%	3.768	11,40%
6000: 7999	19.049.817,72	8,31%	2.757	8,34%
8000: 9999	16.547.079,40	7,22%	1.846	5,59%
10000:11999	15.658.631,99	6,83%	1.429	4,32%
12000:13999	16.640.824,71	7,26%	1.283	3,88%
14000:15999	16.372.863,01	7,14%	1.096	3,32%
16000:17999	15.186.099,16	6,63%	896	2,71%
18000:19999	12.979.892,84	5,66%	685	2,07%
20000:21999	11.900.777,56	5,19%	568	1,72%
22000:23999	10.896.904,49	4,75%	474	1,43%
24000:25999	8.026.272,28	3,50%	322	0,97%
26000:27999	7.722.300,63	3,37%	287	0,87%
28000:29999	6.920.785,94	3,02%	239	0,72%
30000:31999	5.232.479,06	2,28%	169	0,51%
32000:33999	4.164.978,62	1,82%	126	0,38%
34000:35999	4.052.768,79	1,77%	116	0,35%
36000:37999	3.430.784,31	1,50%	93	0,28%
38000:39999	2.449.945,92	1,07%	63	0,19%
40000:41999	2.461.438,98	1,07%	60	0,18%
42000:43999	1.418.782,94	0,62%	33	0,10%
44000:45999	991.770,78	0,43%	22	0,07%
46000:47999	1.078.104,15	0,47%	23	0,07%
48000:49999	244.216,61	0,11%	5	0,02%
50000:51999	256.944,50	0,11%	5	0,02%
52000:53999	423.406,09	0,18%	8	0,02%
54000:55999	54.894,74	0,02%	1	0,00%
58000:59999	58.682,20	0,03%	1	0,00%
62000:63999	63.193,93	0,03%	1	0,00%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	6.937,00

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	63.193,93	0,0276%	1
2	58.682,20	0,0256%	1
3	54.894,74	0,0240%	1
4	53.932,54	0,0235%	1
5	53.788,16	0,0235%	1
6	53.132,55	0,0232%	1
7	52.919,26	0,0231%	1
8	52.781,52	0,0230%	1
9	52.520,21	0,0229%	1
10	52.238,90	0,0228%	1
11	52.092,95	0,0227%	1
12	51.957,83	0,0227%	1
13	51.821,38	0,0226%	1
14	51.452,63	0,0224%	1
15	50.904,79	0,0222%	1
16	50.807,87	0,0222%	1
17	49.654,79	0,0217%	1
18	49.296,88	0,0215%	1
19	48.556,74	0,0212%	1
20	48.371,34	0,0211%	1
21	48.336,86	0,0211%	1
22	47.983,46	0,0209%	1
23	47.854,49	0,0209%	1
24	47.709,22	0,0208%	1
25	47.644,57	0,0208%	1
	<b>1.292.529,81</b>	<b>0,5639%</b>	<b>25</b>

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**9. Geographical Distribution**



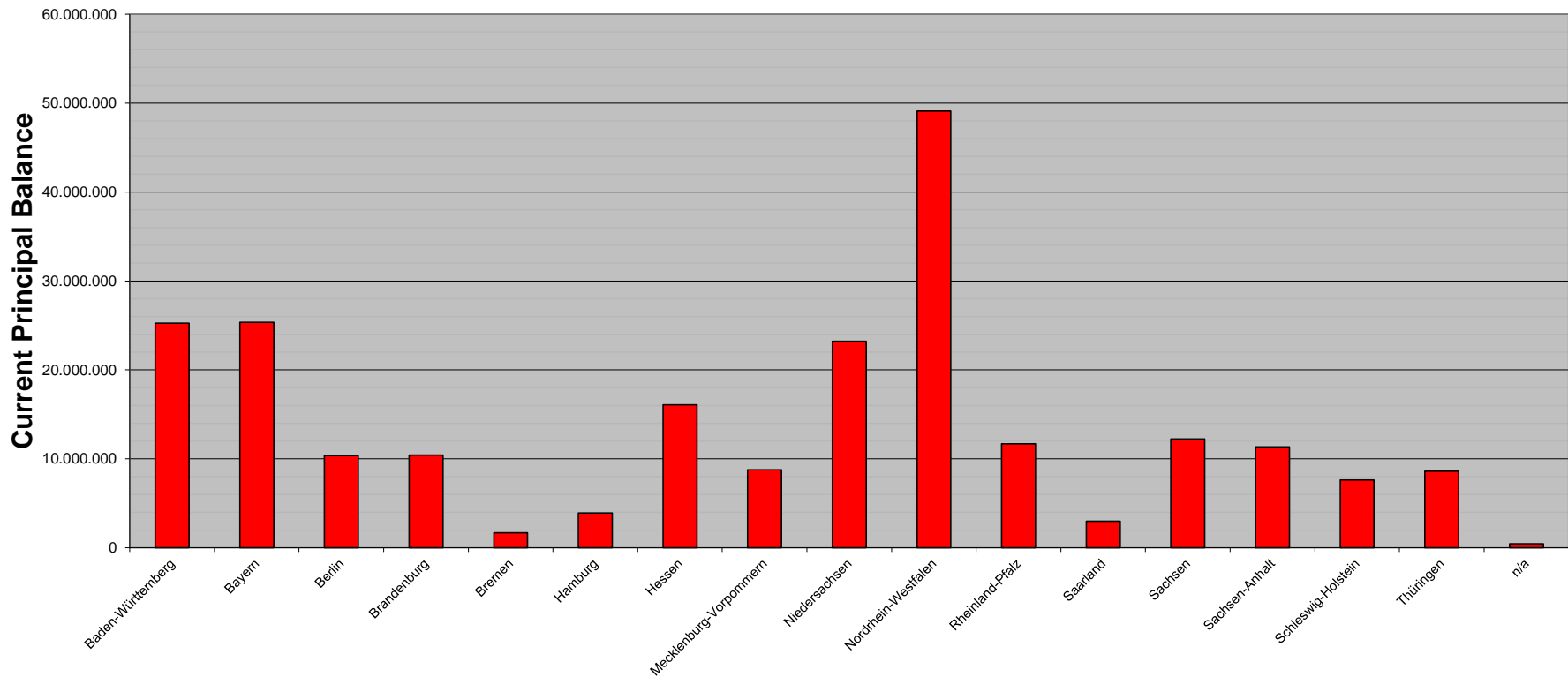
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	25.268.026,51	11,02%	3.654	11,06%
Bayern	25.357.437,70	11,06%	3.841	11,62%
Berlin	10.363.995,49	4,52%	1.555	4,71%
Brandenburg	10.409.801,44	4,54%	1.604	4,85%
Bremen	1.686.943,25	0,74%	235	0,71%
Hamburg	3.927.432,46	1,71%	534	1,62%
Hessen	16.083.479,45	7,02%	2.210	6,69%
Mecklenburg-Vorpomm	8.781.333,80	3,83%	1.236	3,74%
Niedersachsen	23.225.548,32	10,13%	3.283	9,94%
Nordrhein-Westfalen	49.096.096,21	21,42%	6.965	21,08%
Rheinland-Pfalz	11.702.228,14	5,11%	1.607	4,86%
Saarland	3.003.227,65	1,31%	382	1,16%
Sachsen	12.236.506,66	5,34%	1.919	5,81%
Sachsen-Anhalt	11.349.301,58	4,95%	1.523	4,61%
Schleswig-Holstein	7.639.600,39	3,33%	1.171	3,54%
Thüringen	8.620.343,75	3,76%	1.269	3,84%
n/a	454.268,75	0,20%	53	0,16%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	54.236.079,78	23,66%	3.681	11,14%
unsecured	174.969.491,77	76,34%	29.360	88,86%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	39.890.523,25	17,40%	11.249	34,05%
Yes	189.315.048,30	82,60%	21.792	65,95%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			09.08.2019		
Payment Date			13.08.2019		
Period No			35		
Monthly Period			Aug 2019		
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	216.302.825,28	94,37%	31.804	96,26%
Other	12.902.746,27	5,63%	1.237	3,74%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	66.150.080,98	28,86%	10.027	30,35%
1st of month	163.055.490,57	71,14%	23.014	69,65%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	09.08.2019	
Payment Date	13.08.2019	
Period No	35	
Monthly Period	Aug 2019	
Interest Period	from 15.07.2019	to 13.08.2019 = 29 days
Collection Period	from 01.07.2019	to 31.07.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	205.629,63	0,09%	964	2,92%
1: 1	461.434,82	0,20%	1.038	3,14%
2: 2	2.824.498,44	1,23%	1.243	3,76%
3: 3	33.732.040,98	14,72%	8.436	25,53%
4: 4	26.080.768,74	11,38%	3.070	9,29%
5: 5	33.163.419,41	14,47%	3.420	10,35%
6: 6	28.253.792,44	12,33%	2.889	8,74%
7: 7	56.871.644,40	24,81%	6.102	18,47%
8: 8	28.194.556,83	12,30%	3.589	10,86%
9: 9	17.367.200,62	7,58%	1.984	6,00%
10:10	1.763.417,32	0,77%	246	0,74%
11:11	213.115,90	0,09%	41	0,12%
12:12	69.550,07	0,03%	16	0,05%
13:13	2.329,43	0,00%	2	0,01%
14:14	2.172,52	0,00%	1	0,00%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

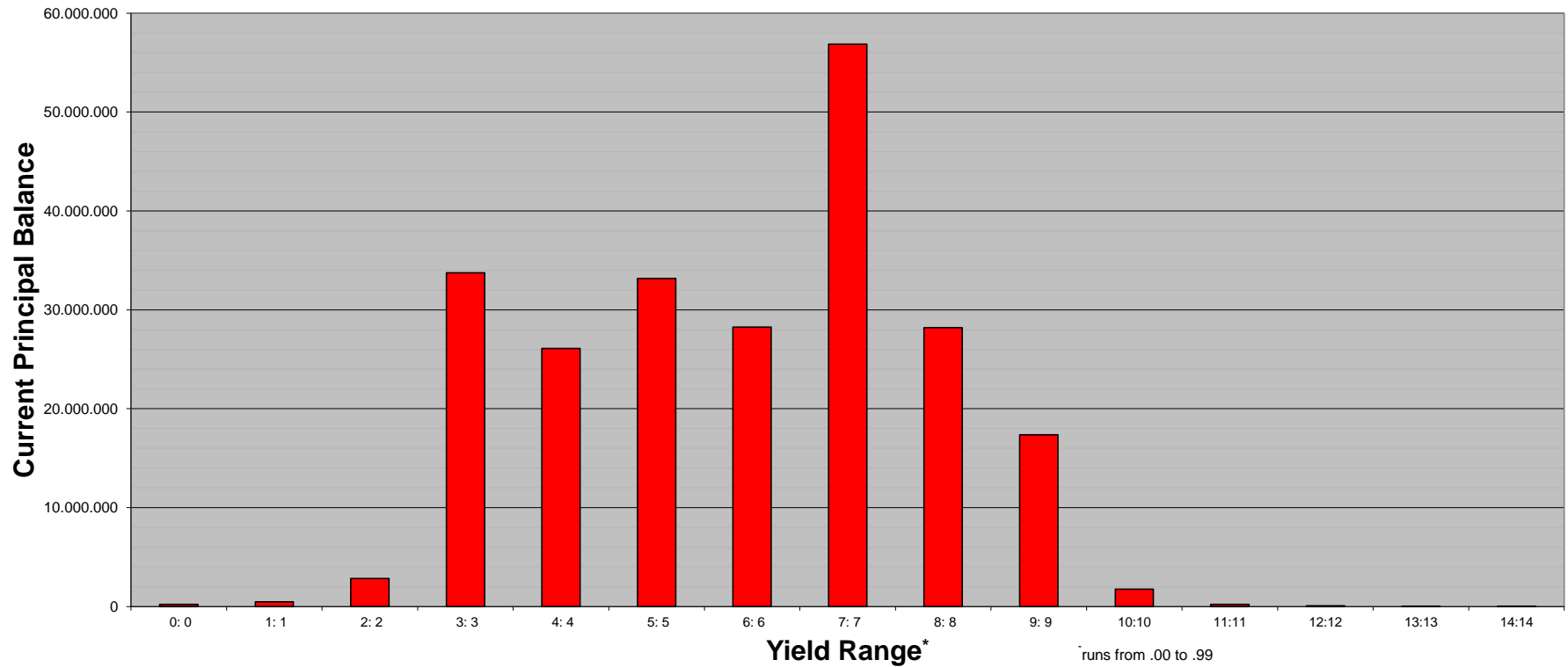
Statistics	in %
WA Interest	6,71%

\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	09.08.2019			
Payment Date	13.08.2019			
Period No	35			
Monthly Period	Aug 2019			
Interest Period	from	15.07.2019	to	13.08.2019
Collection Period	from	01.07.2019	to	31.07.2019
				= 29 days

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	798.905,69	0,35%	137	0,41%
27:29	10.544.593,07	4,60%	1.728	5,23%
30:32	17.860.220,50	7,79%	2.968	8,98%
33:35	26.270.323,22	11,46%	4.613	13,96%
36:38	44.634.672,45	19,47%	6.494	19,65%
39:41	60.025.350,49	26,19%	7.481	22,64%
42:44	30.057.059,58	13,11%	3.864	11,69%
45:47	17.807.967,69	7,77%	2.544	7,70%
48:50	6.339.582,14	2,77%	880	2,66%
51:53	4.598.031,54	2,01%	638	1,93%
54:56	2.983.328,91	1,30%	463	1,40%
57:59	3.441.827,02	1,50%	573	1,73%
60:62	2.554.721,15	1,11%	394	1,19%
63:65	506.186,41	0,22%	66	0,20%
66:68	126.988,16	0,06%	16	0,05%
69:71	231.758,64	0,10%	61	0,18%
72:74	37.582,37	0,02%	10	0,03%
75:77	77.817,65	0,03%	9	0,03%
78:80	44.354,06	0,02%	10	0,03%
81:	264.300,81	0,12%	92	0,28%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

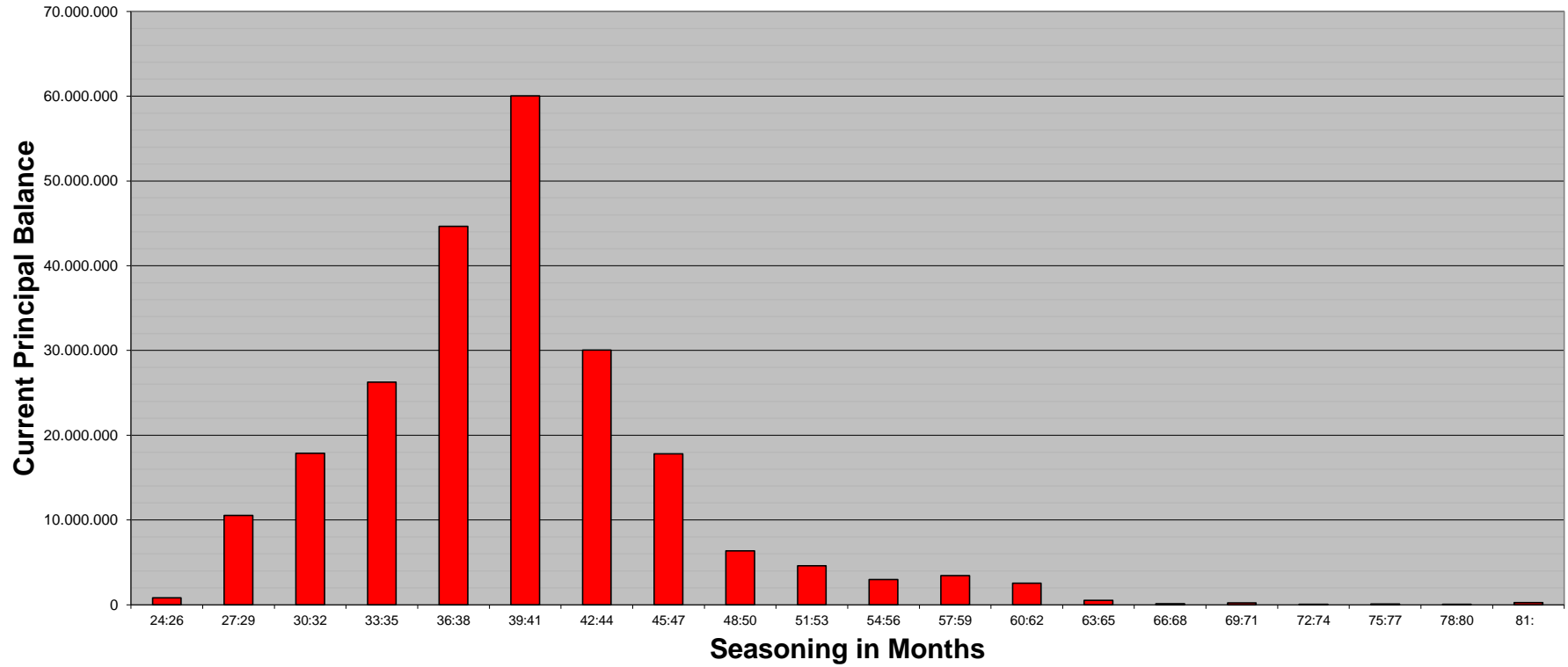
**Statistics**

WA Seasoning	39,65
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	09.08.2019	
Payment Date	13.08.2019	
Period No	35	
Monthly Period	Aug 2019	
Interest Period	from 15.07.2019	to 13.08.2019 = 29 days
Collection Period	from 01.07.2019	to 31.07.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.333.268,92	1,02%	4.773	14,45%
7: 13	7.485.639,19	3,27%	4.388	13,28%
14: 20	12.296.560,73	5,36%	3.555	10,76%
21: 27	19.582.571,95	8,54%	3.791	11,47%
28: 34	24.898.701,86	10,86%	3.189	9,65%
35: 41	28.016.408,21	12,22%	2.800	8,47%
42: 48	36.922.364,44	16,11%	3.518	10,65%
49: 55	32.518.900,96	14,19%	2.626	7,95%
56: 62	44.232.192,82	19,30%	3.098	9,38%
63: 69	17.454.011,07	7,62%	1.129	3,42%
70: 76	2.839.354,84	1,24%	143	0,43%
77: 83	292.678,86	0,13%	15	0,05%
84: 90	168.398,16	0,07%	7	0,02%
91: 97	108.552,76	0,05%	5	0,02%
105:108	8.883,06	0,00%	1	0,00%
109:	47.083,72	0,02%	3	0,01%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

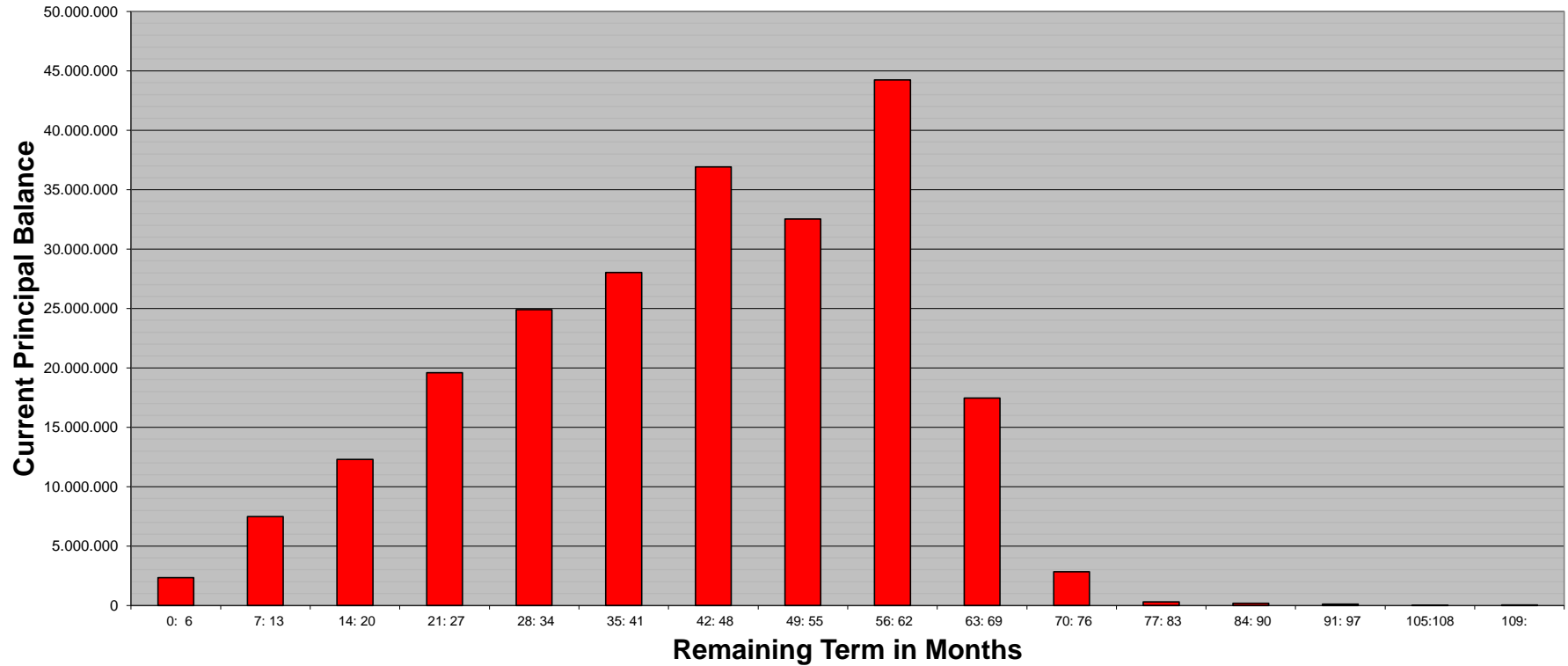
**Statistics**

WA Remaining Term	43,53
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			09.08.2019		
Payment Date			13.08.2019		
Period No			35		
Monthly Period			Aug 2019		
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
00:34	32.535,99	0,01%	99	0,30%
35: 41	1.950.718,73	0,85%	3.993	12,08%
42: 48	1.518.501,00	0,66%	955	2,89%
49: 55	10.406.652,63	4,54%	4.964	15,02%
56: 62	23.076.372,24	10,07%	5.762	17,44%
63: 69	9.292.544,92	4,05%	1.135	3,44%
70: 76	31.163.964,22	13,60%	3.757	11,37%
77: 83	13.214.603,07	5,77%	947	2,87%
84: 90	46.416.431,85	20,25%	4.758	14,40%
91: 97	45.571.378,21	19,88%	3.533	10,69%
98:104	41.679.358,89	18,18%	2.863	8,66%
105:111	3.560.103,35	1,55%	205	0,62%
112:118	788.843,45	0,34%	39	0,12%
119:120	86.224,23	0,04%	7	0,02%
121:	447.338,77	0,20%	24	0,07%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>

**Statistics**

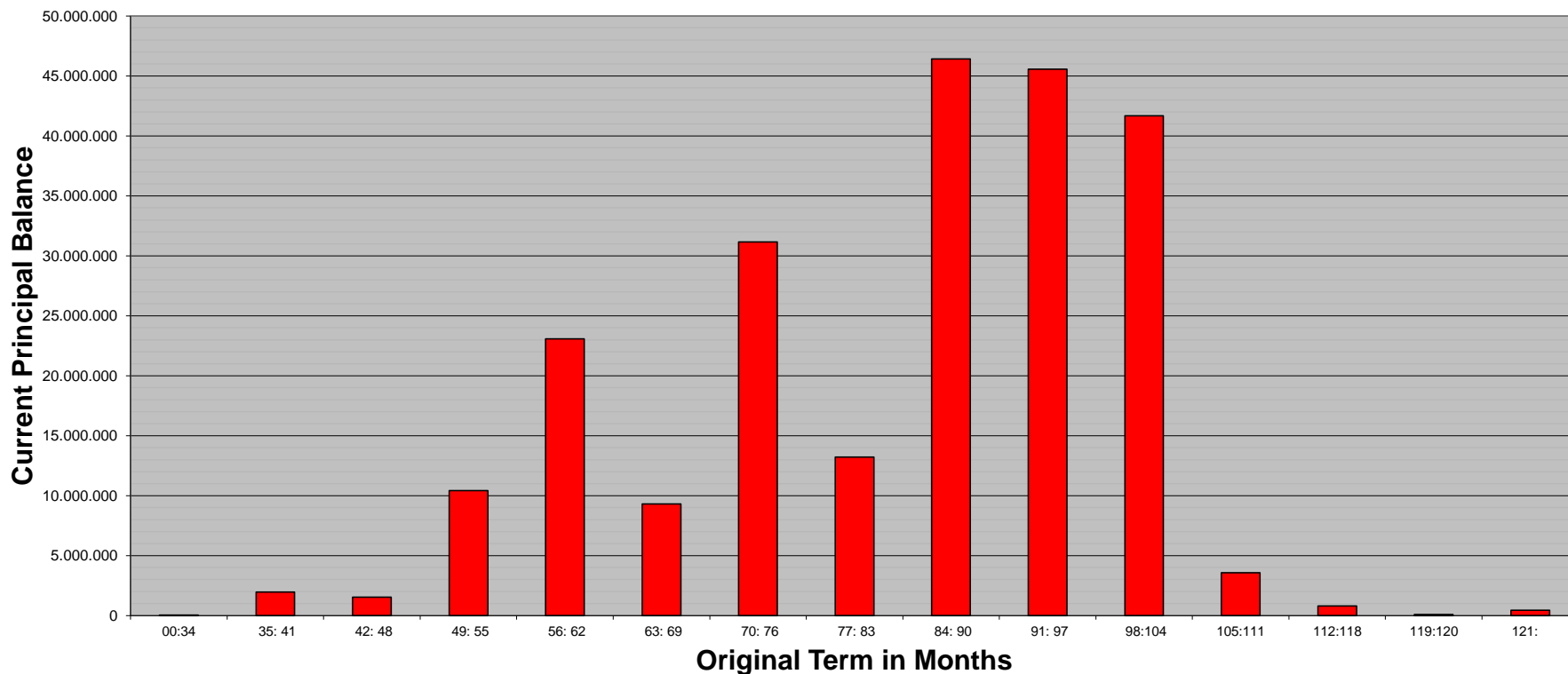
WA Original Term	83,18
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	09.08.2019	
Payment Date	13.08.2019	
Period No	35	
Monthly Period	Aug 2019	
Interest Period	from 15.07.2019	to 13.08.2019 = 29 days
Collection Period	from 01.07.2019	to 31.07.2019



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date	09.08.2019	
Payment Date	13.08.2019	
Period No	35	
Monthly Period	Aug 2019	
Interest Period	from 15.07.2019	to 13.08.2019 = 29 days
Collection Period	from 01.07.2019	to 31.07.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	228.078.524,29	99,51%	32.663	98,86%	32.663	99,44%
2: 2	1.087.850,45	0,47%	344	1,04%	172	0,52%
3: 3	35.017,63	0,02%	30	0,09%	10	0,03%
4: 4	4.179,18	0,00%	4	0,01%	1	0,00%
<b>Total</b>	<b>229.205.571,55</b>	<b>100,00%</b>	<b>33.041</b>	<b>100,00%</b>	<b>32.846</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

**Priority of Payments**

Available Distribution Amount		14.883.248,48 €
Senior Expenses	-	16.615,74 €
Net Swap Payments	- -	896,42 €
Interest Notes Class A	-	15.577,10 €
Interest Notes Class B	-	22.619,52 €
Interest Notes Class C	-	22.717,92 €
Interest Notes Class D	-	41.927,52 €
Interest Notes Class E	-	229.795,65 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	30,59 €
Principal Payments Class A	-	14.130.782,16 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	404.078,70 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 16.615,74 €					
Interest accrued for the Period	- 332.637,71 €	- 15.577,10 €	- 22.619,52 €	- 22.717,92 €	- 41.927,52 €	- 229.795,65 €
Cumulative Interest accrued	- 13.422.670,52 €	- 1.914.648,12 €	- 819.011,52 €	- 822.500,94 €	- 1.525.514,69 €	- 8.340.995,25 €
Interest Payments	- 332.637,71 €	- 15.577,10 €	- 22.619,52 €	- 22.717,92 €	- 41.927,52 €	- 229.795,65 €
Cumulative Interest Payments	- 13.422.670,52 €	- 1.914.648,12 €	- 819.011,52 €	- 822.500,94 €	- 1.525.514,69 €	- 8.340.995,25 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	09.08.2019			
Payment Date	13.08.2019			
Period No	35			
Monthly Period	Aug 2019			
Interest Period	from	15.07.2019	to	13.08.2019 = 29 days
Collection Period	from	01.07.2019	to	31.07.2019

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type	Fixed Floating Interest Rate Swap	
Notional Amount	€	42.799.986,98
Fixed Rate		-0,4200%
Floating Rate (Euribor)		-0,3940%
Net Swap Payments	€	896,42
Notional Amount next period	€	42.799.969,41

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.07.2019, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	115.005.602,14 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	115.005.602,14 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.07.2019, data source: Bloomberg

## SC Germany Consumer 2016-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		09.08.2019				
Payment Date		13.08.2019				
Period No		35				
Monthly Period		13.08.2019				
Interest Period	from	15.07.2019	to	13.08.2019	=	29 days
Collection Period	from	01.07.2019	to	31.07.2019		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900I59NL2I7OQ7H90

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
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**SPV-Administrator:**

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## SC Germany Consumer 2016-1 Monthly Investor Report

### 23. Santander Consumer Bank



Reporting Date	09.08.2019				
Payment Date	13.08.2019				
Period No	35				
Monthly Period	Aug 2019				
Interest Period	from	15.07.2019	to	13.08.2019	= 29 days
Collection Period	from	01.07.2019	to	31.07.2019	

### Contact Details

#### Capital Markets

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### Ratings Santander

#### Banco Santander S.A.

#### Santander Consumer Finance S.A.

#### Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.07.2019, data source: Bloomberg



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		09.08.2019				
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Interest Period	from	15.07.2019	to	13.08.2019	=	29 days
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**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Legal Maturity:**

Final Payment date on which all outstanding notes will mature.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserve:**

Protection against set-off risks due to deposits