

SC Germany Consumer 2016-1 Monthly Investor Report



 **Santander**
CONSUMER BANK

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period from	14.08.2017	to	13.09.2017	=	30 days
Collection Period from	01.08.2017	to	31.08.2017		

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1. Portfolio Information



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Interest Period from	14.08.2017	to	13.09.2017	=	30 days
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	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		749.999.996,12 €	749.999.997,70 €
Scheduled Principal Payments		27.844.055,70 €	
Prepayment Principal		11.106.121,59 €	
Total Principal Collections		38.950.177,29 €	37.156.893,90 €
Total Interest Collections		3.950.904,86 €	3.971.442,38 €
Defaults		1.089.731,06 €	1.004.811,23 €
Replenishment Amount		40.039.911,97 €	38.161.703,55 €
End of Period	89.082	749.999.999,74 €	749.999.996,12 €
Purchase Shortfall Amount		0,26 €	3,88 €
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		16,4%	

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2. Reserve Accounts



Reporting Date	11.09.2017			
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Interest Period from	14.08.2017	to	13.09.2017	= 30 days
Collection Period from	01.08.2017	to	31.08.2017	

Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,41%	3.229.242,37 €	115.550,88 €	272
31- 60 days past due previous period		3.151.861,33 €	104.116,32 €	240
31- 60 days past due current period	0,39%	2.915.166,05 €	105.337,78 €	268
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,22%	1.486.490,63 €	82.784,10 €	120
61- 90 days past due previous period		1.757.613,02 €	106.465,76 €	159
61- 90 days past due current period	0,24%	1.794.492,36 €	105.474,31 €	139
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,11%	784.343,11 €	64.379,66 €	75
91- 120 days past due previous period		824.445,15 €	66.126,93 €	75
91- 120 days past due current period	0,12%	894.797,66 €	75.547,04 €	90

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.089.731,06 €	
Current Period Recoveries	33.243,64 €	
Current Period Net Default	1.056.487,42 €	
New Number of Defaulted Contracts		91
Cumulative Default		
Cumulative Gross Default	8.424.082,87 €	
Cumulative Recoveries	104.986,49 €	
Cumulative Net Default	8.319.096,38 €	
Total Number of Defaulted Contracts		597

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	1,59%	1,50%
Annualised Loss Ratio previous period		1,57%
Annualised Loss Ratio current period	1,69%	1,69%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	6,58%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	58,70	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,73%	no
Purchase Shortfall Event				no
Period before previous period			2,13 €	
Previous period			2,30 €	
Current period			3,88 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	42.934.329,67 €					
Replenishment	40.039.911,97 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,373%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		79.475,00 €	23.401,44 €	23.499,06 €	43.570,54 €	238.272,30 €
Interest Payment		79.475,00 €	23.401,44 €	23.499,06 €	43.570,54 €	238.272,30 €
Interest Payment per Note		12,50 €	54,17 €	83,33 €	385,58 €	756,42 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,16%	15,40%	11,64%	10,13%	5,93%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

* Last rating action as of 27.09.2016

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6. Original Principal Balance



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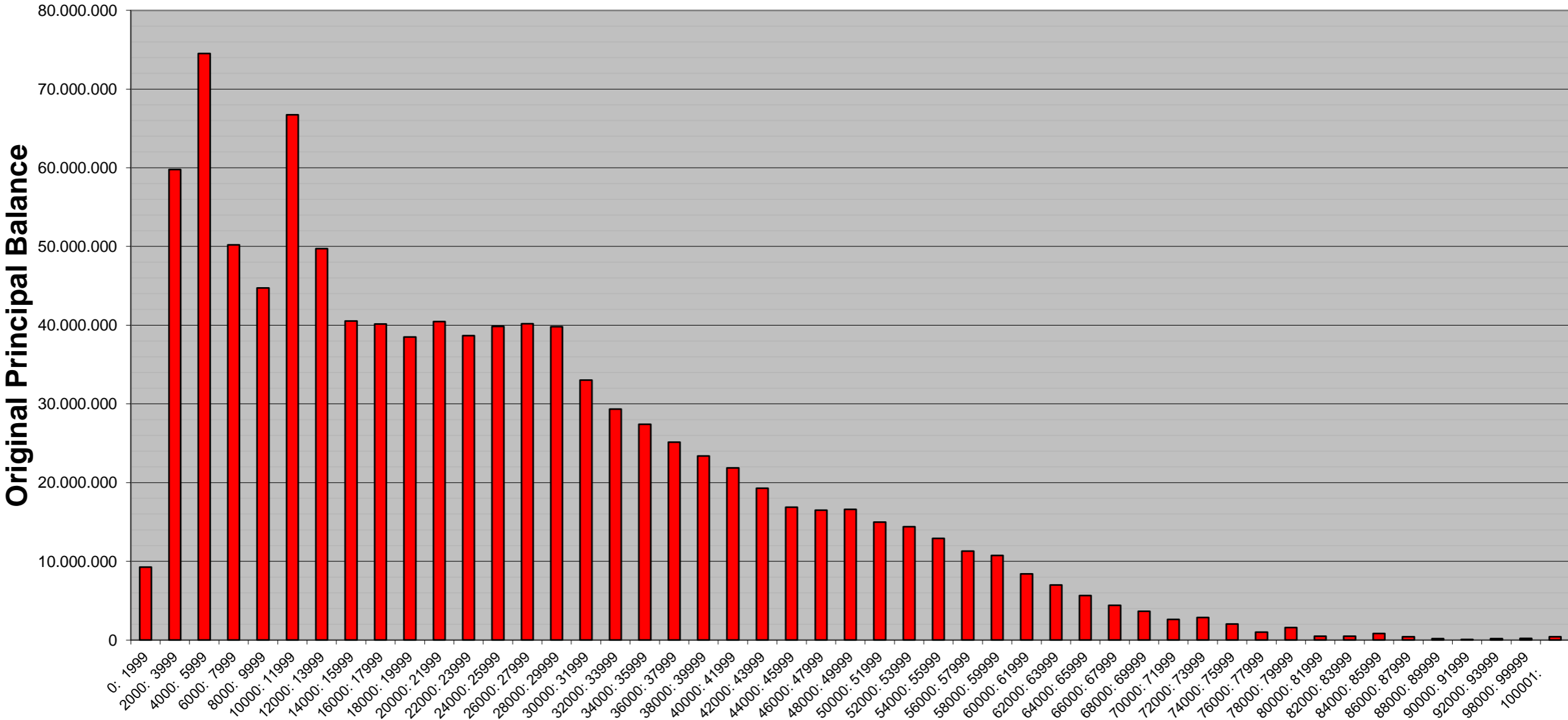
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	9.271.174,68	0,92%	7.384	8,29%
2000: 3999	59.789.263,47	5,92%	20.777	23,32%
4000: 5999	74.499.117,93	7,38%	15.299	17,17%
6000: 7999	50.207.295,57	4,97%	7.368	8,27%
8000: 9999	44.742.755,76	4,43%	5.066	5,69%
10000: 11999	66.742.238,91	6,61%	6.248	7,01%
12000: 13999	49.736.371,95	4,93%	3.888	4,36%
14000: 15999	40.519.788,67	4,01%	2.705	3,04%
16000: 17999	40.150.756,76	3,98%	2.366	2,66%
18000: 19999	38.489.632,57	3,81%	2.030	2,28%
20000: 21999	40.466.041,44	4,01%	1.930	2,17%
22000: 23999	38.676.588,34	3,83%	1.684	1,89%
24000: 25999	39.834.457,69	3,95%	1.596	1,79%
26000: 27999	40.193.053,63	3,98%	1.489	1,67%
28000: 29999	39.824.618,83	3,95%	1.373	1,54%
30000: 31999	33.034.730,93	3,27%	1.067	1,20%
32000: 33999	29.356.122,70	2,91%	890	1,00%
34000: 35999	27.425.258,83	2,72%	784	0,88%
36000: 37999	25.138.678,63	2,49%	680	0,76%
38000: 39999	23.376.072,87	2,32%	600	0,67%
40000: 41999	21.887.155,98	2,17%	534	0,60%
42000: 43999	19.290.478,06	1,91%	449	0,50%
44000: 45999	16.868.081,08	1,67%	375	0,42%
46000: 47999	16.484.376,39	1,63%	351	0,39%
48000: 49999	16.602.487,26	1,64%	339	0,38%
50000: 51999	14.971.477,36	1,48%	294	0,33%
52000: 53999	14.411.152,72	1,43%	272	0,31%
54000: 55999	12.919.917,98	1,28%	235	0,26%
56000: 57999	11.282.889,60	1,12%	198	0,22%
58000: 59999	10.732.217,05	1,06%	182	0,20%
60000: 61999	8.398.019,90	0,83%	138	0,15%
62000: 63999	6.984.793,26	0,69%	111	0,12%
64000: 65999	5.655.903,90	0,56%	87	0,10%
66000: 67999	4.419.916,10	0,44%	66	0,07%
68000: 69999	3.652.938,56	0,36%	53	0,06%
70000: 71999	2.624.456,17	0,26%	37	0,04%
72000: 73999	2.849.008,39	0,28%	39	0,04%
74000: 75999	2.022.672,76	0,20%	27	0,03%
76000: 77999	999.718,51	0,10%	13	0,01%
78000: 79999	1.577.967,07	0,16%	20	0,02%
80000: 81999	486.796,57	0,05%	6	0,01%
82000: 83999	497.803,12	0,05%	6	0,01%
84000: 85999	849.403,82	0,08%	10	0,01%
86000: 87999	435.992,89	0,04%	5	0,01%
88000: 89999	178.143,91	0,02%	2	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,04%	4	0,00%
Total	1.009.467.880,65	100,00%	89.082	100,00%

Statistics	in EUR
Average Amount	11.331,90

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Collection Period	from 01.08.2017	to 31.08.2017

<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	27.431.063,17	3,66%	27.697	31,09%
2000: 3999	46.178.043,59	6,16%	16.054	18,02%
4000: 5999	44.821.163,64	5,98%	9.134	10,25%
6000: 7999	44.416.992,14	5,92%	6.376	7,16%
8000: 9999	48.408.402,93	6,45%	5.432	6,10%
10000:11999	40.103.183,46	5,35%	3.667	4,12%
12000:13999	36.941.548,54	4,93%	2.841	3,19%
14000:15999	36.147.512,64	4,82%	2.413	2,71%
16000:17999	36.729.280,89	4,90%	2.163	2,43%
18000:19999	35.546.741,22	4,74%	1.872	2,10%
20000:21999	35.705.023,02	4,76%	1.703	1,91%
22000:23999	36.033.079,04	4,80%	1.568	1,76%
24000:25999	33.519.201,16	4,47%	1.342	1,51%
26000:27999	29.847.548,96	3,98%	1.107	1,24%
28000:29999	26.456.610,71	3,53%	912	1,02%
30000:31999	23.036.699,38	3,07%	744	0,84%
32000:33999	21.750.924,27	2,90%	660	0,74%
34000:35999	20.096.980,00	2,68%	574	0,64%
36000:37999	17.384.479,31	2,32%	470	0,53%
38000:39999	15.675.953,03	2,09%	402	0,45%
40000:41999	14.949.615,49	1,99%	365	0,41%
42000:43999	12.513.086,09	1,67%	291	0,33%
44000:45999	12.923.116,76	1,72%	287	0,32%
46000:47999	10.424.855,09	1,39%	222	0,25%
48000:49999	9.947.288,81	1,33%	203	0,23%
50000:51999	7.801.154,22	1,04%	153	0,17%
52000:53999	5.404.570,33	0,72%	102	0,11%
54000:55999	4.289.233,18	0,57%	78	0,09%
56000:57999	3.930.292,53	0,52%	69	0,08%
58000:59999	2.599.221,71	0,35%	44	0,05%
60000:61999	2.618.492,97	0,35%	43	0,05%
62000:63999	2.018.984,52	0,27%	32	0,04%
64000:65999	1.296.939,30	0,17%	20	0,02%
66000:67999	1.002.030,30	0,13%	15	0,02%
68000:69999	416.010,02	0,06%	6	0,01%
70000:71999	355.655,66	0,05%	5	0,01%
72000:73999	365.432,93	0,05%	5	0,01%
74000:75999	224.606,14	0,03%	3	0,00%
78000:79999	79.821,82	0,01%	1	0,00%
80001:	609.160,77	0,08%	7	0,01%
Total	749.999.999,74	100,00%	89.082	100,00%

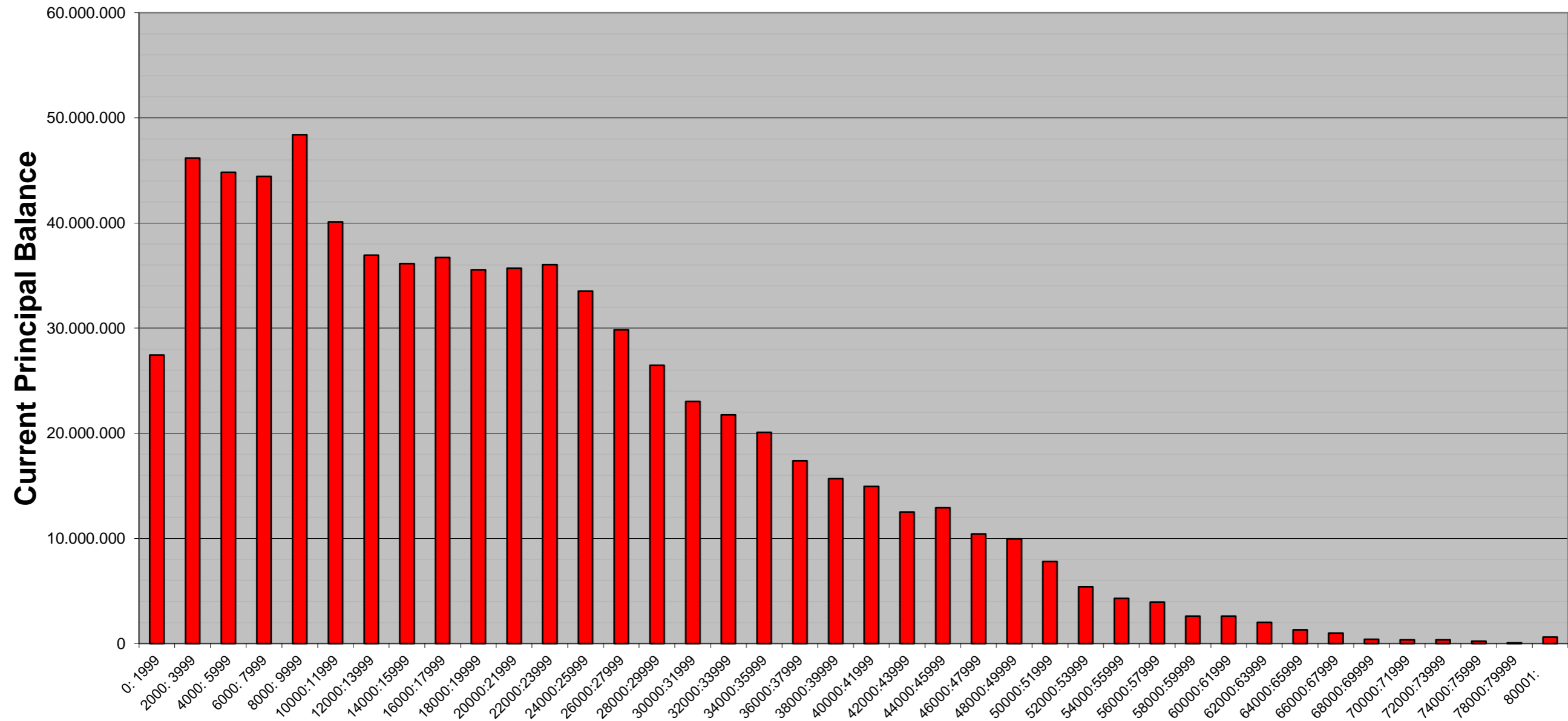
Statistics in EUR	
Average Amount	8.419,21

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7.1 Current PB (Graph)



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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	95.888,12	0,0128%	1
2	90.351,75	0,0120%	1
3	89.871,51	0,0120%	1
4	85.952,43	0,0115%	1
5	82.936,00	0,0111%	1
6	82.782,94	0,0110%	1
7	81.378,02	0,0109%	1
8	79.821,82	0,0106%	1
9	75.467,83	0,0101%	1
10	74.930,74	0,0100%	1
11	74.207,57	0,0099%	1
12	73.950,79	0,0099%	1
13	73.225,98	0,0098%	1
14	73.027,75	0,0097%	1
15	72.847,12	0,0097%	1
16	72.381,29	0,0097%	1
17	71.289,76	0,0095%	1
18	71.207,33	0,0095%	1
19	71.098,41	0,0095%	1
20	71.069,10	0,0095%	1
21	70.991,06	0,0095%	1
22	69.990,23	0,0093%	1
23	69.911,54	0,0093%	1
24	69.781,11	0,0093%	1
25	69.255,52	0,0092%	1
	1.913.615,72	0,2551%	25

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9. Geographical Distribution



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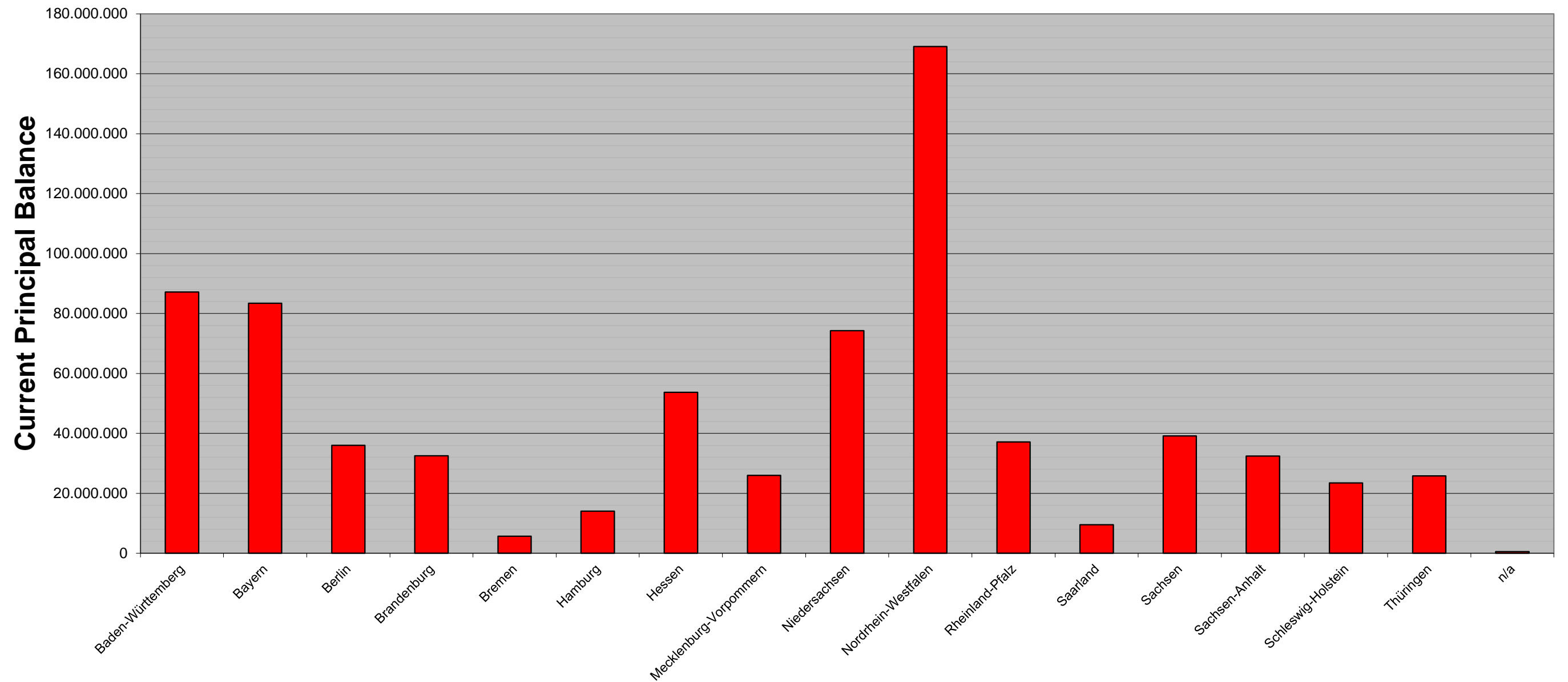
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	87.186.591,48	11,62%	10.589	11,89%
Bayern	83.425.338,56	11,12%	10.903	12,24%
Berlin	36.015.147,68	4,80%	4.384	4,92%
Brandenburg	32.502.452,02	4,33%	3.994	4,48%
Bremen	5.665.917,51	0,76%	687	0,77%
Hamburg	14.012.739,49	1,87%	1.726	1,94%
Hessen	53.706.021,20	7,16%	6.205	6,97%
Mecklenburg-Vorpomm	26.011.332,95	3,47%	2.829	3,18%
Niedersachsen	74.287.244,88	9,90%	8.630	9,69%
Nordrhein-Westfalen	169.103.621,28	22,55%	19.188	21,54%
Rheinland-Pfalz	37.125.258,14	4,95%	4.365	4,90%
Saarland	9.543.201,91	1,27%	1.065	1,20%
Sachsen	39.109.087,79	5,21%	4.766	5,35%
Sachsen-Anhalt	32.436.790,71	4,32%	3.554	3,99%
Schleswig-Holstein	23.468.705,54	3,13%	3.051	3,42%
Thüringen	25.820.430,54	3,44%	3.084	3,46%
n/a	580.118,06	0,08%	62	0,07%
Total	749.999.999,74	100,00%	89.082	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			12		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			12			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	168.987.126,94	22,53%	7.663	8,60%
unsecured	581.012.872,80	77,47%	81.419	91,40%
Total	749.999.999,74	100,00%	89.082	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	131.231.217,87	17,50%	32.516	36,50%
Yes	618.768.781,87	82,50%	56.566	63,50%
Total	749.999.999,74	100,00%	89.082	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			12			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	729.999.469,15	97,33%	87.515	98,24%
Other	20.000.530,59	2,67%	1.567	1,76%
Total	749.999.999,74	100,00%	89.082	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	207.055.645,31	27,61%	25.037	28,11%
1st of month	542.944.354,43	72,39%	64.045	71,89%
Total	749.999.999,74	100,00%	89.082	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.426.828,66	0,19%	2.249	2,52%
1: 1	12.621.029,78	1,68%	11.457	12,86%
2: 2	21.558.600,99	2,87%	10.210	11,46%
3: 3	105.671.169,26	14,09%	16.286	18,28%
4: 4	78.593.427,78	10,48%	6.387	7,17%
5: 5	102.130.969,39	13,62%	7.572	8,50%
6: 6	92.276.393,42	12,30%	6.596	7,40%
7: 7	181.595.575,45	24,21%	14.531	16,31%
8: 8	94.815.727,43	12,64%	8.574	9,62%
9: 9	52.770.410,58	7,04%	4.470	5,02%
10:10	5.360.667,84	0,71%	597	0,67%
11:11	805.859,05	0,11%	96	0,11%
12:12	333.211,65	0,04%	46	0,05%
13:13	31.279,33	0,00%	10	0,01%
14:14	8.849,13	0,00%	1	0,00%
Total	749.999.999,74	100,00%	89.082	100,00%

Statistics	in %
WA Interest	6,58%

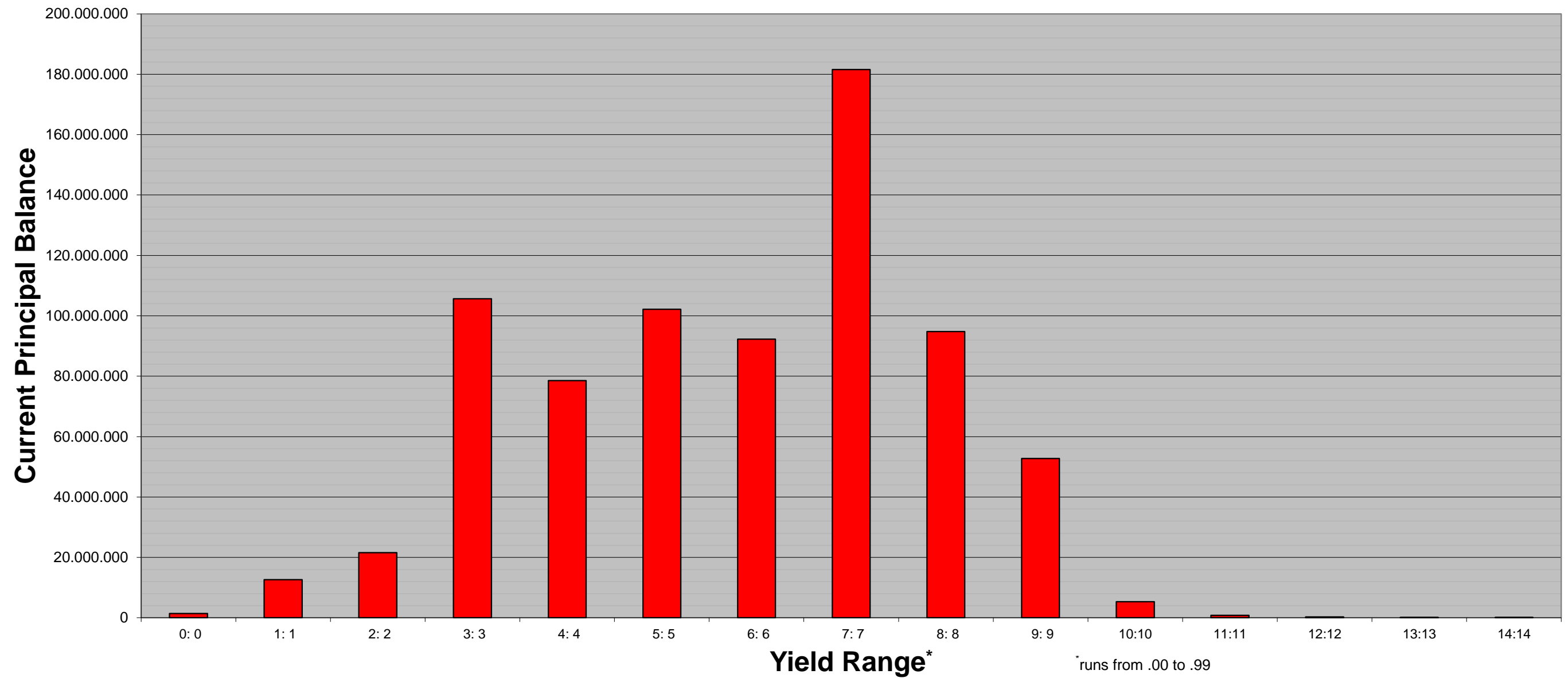
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			12		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	12	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	199.876,16	0,03%	18	0,02%
3: 5	20.880.359,78	2,78%	2.409	2,70%
6: 8	48.552.345,28	6,47%	5.222	5,86%
9:11	78.272.342,74	10,44%	9.619	10,80%
12:14	115.561.412,48	15,41%	13.550	15,21%
15:17	198.696.155,22	26,49%	22.957	25,77%
18:20	131.481.241,62	17,53%	15.360	17,24%
21:23	72.391.651,20	9,65%	8.895	9,99%
24:26	28.341.467,44	3,78%	3.350	3,76%
27:29	15.885.979,27	2,12%	2.082	2,34%
30:32	10.785.417,73	1,44%	1.583	1,78%
33:35	11.275.820,06	1,50%	1.761	1,98%
36:38	10.260.904,98	1,37%	1.417	1,59%
39:41	4.297.521,45	0,57%	374	0,42%
42:44	384.518,48	0,05%	36	0,04%
45:47	680.572,76	0,09%	136	0,15%
48:50	321.735,74	0,04%	58	0,07%
51:53	159.711,53	0,02%	16	0,02%
54:56	182.840,78	0,02%	20	0,02%
57:59	117.358,89	0,02%	20	0,02%
60:62	256.161,87	0,03%	31	0,03%
63:65	146.793,45	0,02%	26	0,03%
66:68	147.594,85	0,02%	28	0,03%
69:71	123.793,83	0,02%	18	0,02%
72:74	213.010,57	0,03%	33	0,04%
75:77	194.908,64	0,03%	22	0,02%
78:80	128.605,86	0,02%	23	0,03%
81:	59.897,08	0,01%	18	0,02%
Total	749.999.999,74	100,00%	89.082	100,00%

Statistics

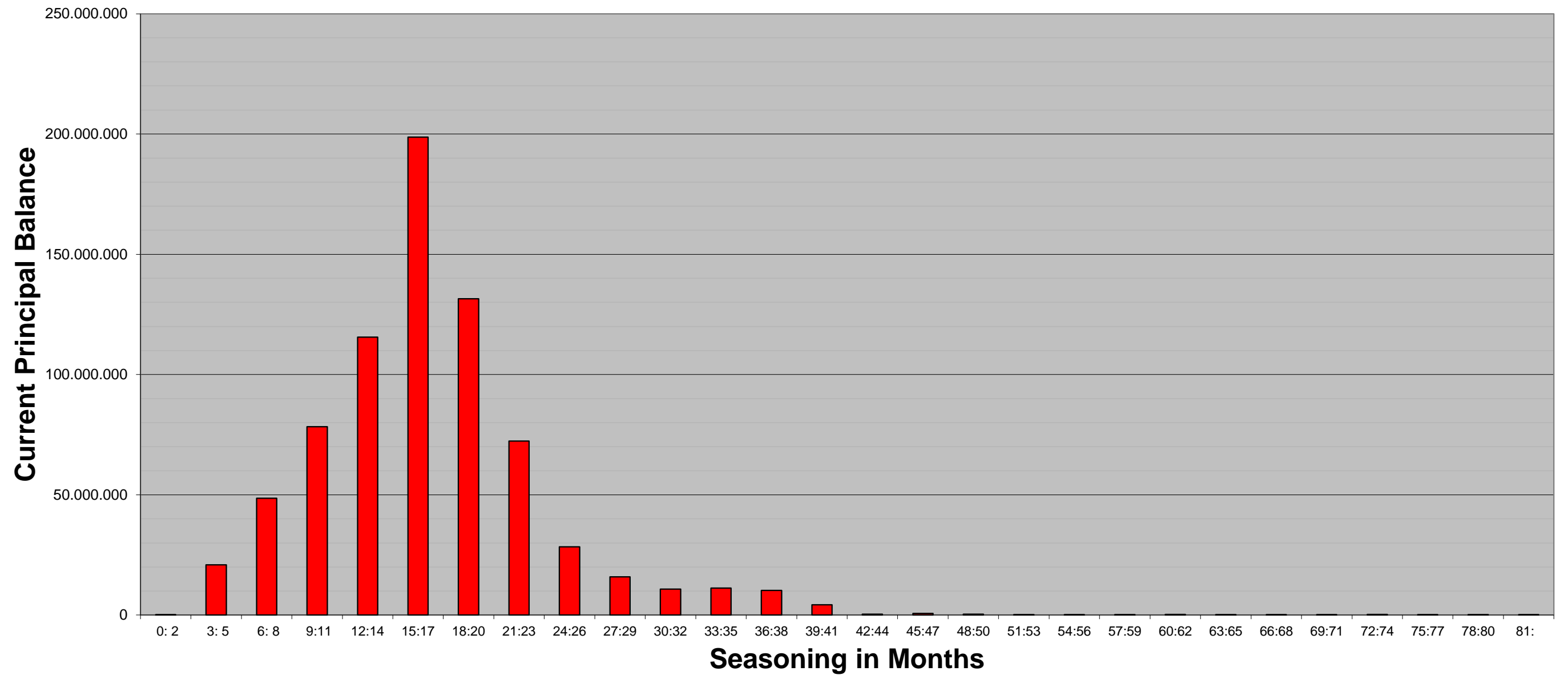
WA Seasoning	16,75
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			12			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		



**SC Germany Consumer 2016-1
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15. Remaining Term



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			12		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.746.923,64	0,37%	6.784	7,62%
7: 13	11.932.948,60	1,59%	8.619	9,68%
14: 20	23.721.837,04	3,16%	11.095	12,45%
21: 27	34.360.333,94	4,58%	10.620	11,92%
28: 34	40.456.765,86	5,39%	7.844	8,81%
35: 41	44.831.916,70	5,98%	5.721	6,42%
42: 48	67.889.777,52	9,05%	7.002	7,86%
49: 55	74.082.716,68	9,88%	5.646	6,34%
56: 62	84.346.542,11	11,25%	5.401	6,06%
63: 69	94.988.777,31	12,67%	5.746	6,45%
70: 76	89.993.481,12	12,00%	5.286	5,93%
77: 83	118.539.492,57	15,81%	6.184	6,94%
84: 90	51.050.939,49	6,81%	2.582	2,90%
91: 97	10.999.317,78	1,47%	550	0,62%
98:104	18.878,19	0,00%	1	0,00%
105:108	39.351,19	0,01%	1	0,00%
Total	749.999.999,74	100,00%	89.082	100,00%

Statistics

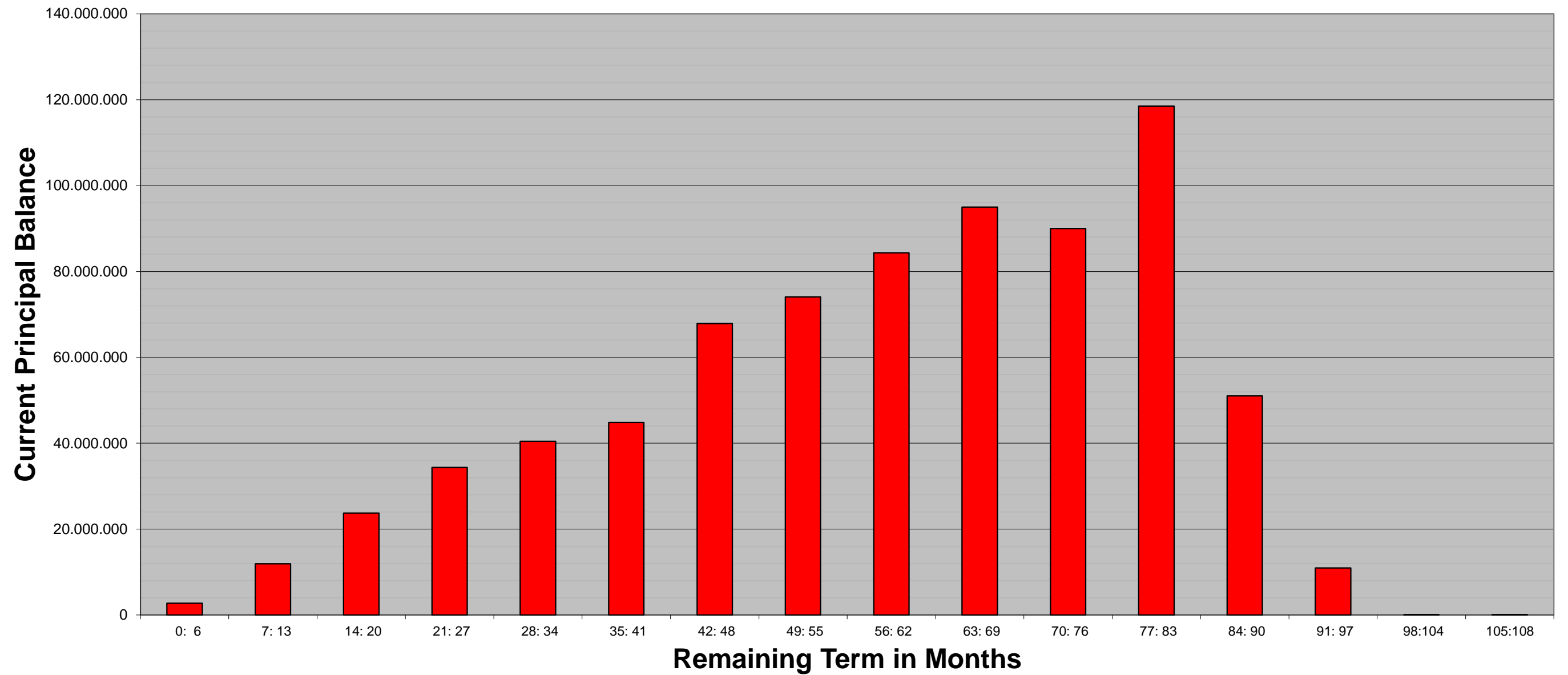
WA Remaining Term	58,70
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			12			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.09.2017					
Payment Date	13.09.2017					
Period No	12					
Monthly Period	Sep 2017					
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	318,38	0,00%	9	0,01%
7: 13	586.864,86	0,08%	1.080	1,21%
14: 20	2.311.644,96	0,31%	3.167	3,56%
21: 27	13.062.450,99	1,74%	9.507	10,67%
28: 34	4.423.291,83	0,59%	1.405	1,58%
35: 41	48.835.619,62	6,51%	21.602	24,25%
42: 48	11.460.217,19	1,53%	1.889	2,12%
49: 55	54.677.260,56	7,29%	9.117	10,23%
56: 62	89.411.992,74	11,92%	10.278	11,54%
63: 69	34.290.440,52	4,57%	2.029	2,28%
70: 76	99.558.886,68	13,27%	6.943	7,79%
77: 83	39.226.136,51	5,23%	1.708	1,92%
84: 90	127.863.318,11	17,05%	8.487	9,53%
91: 97	120.198.206,83	16,03%	6.547	7,35%
98:104	101.239.665,34	13,50%	5.161	5,79%
105:111	2.488.955,92	0,33%	132	0,15%
112:118	213.004,76	0,03%	14	0,02%
119:120	46.800,76	0,01%	3	0,00%
121:	104.923,18	0,01%	4	0,00%
Total	749.999.999,74	100,00%	89.082	100,00%

Statistics

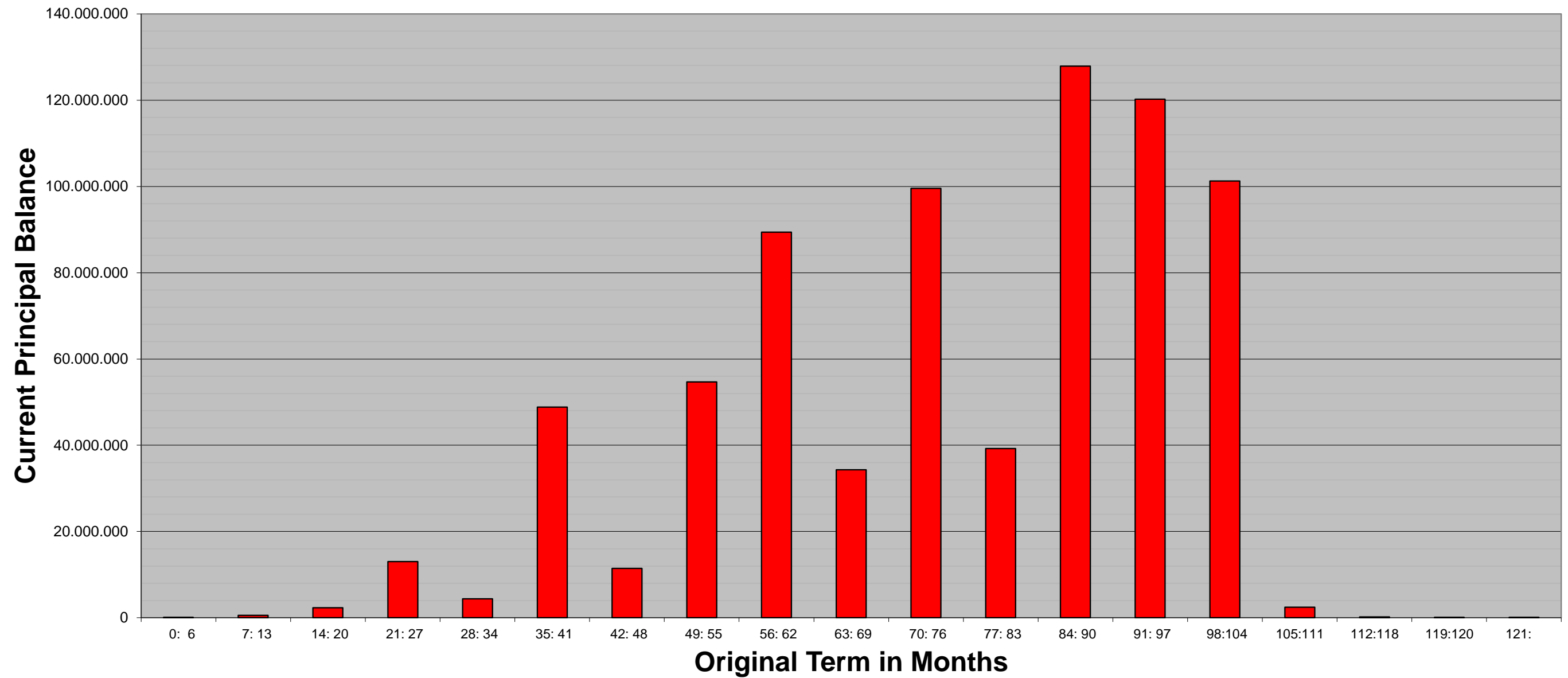
WA Original Term	75,45
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			12		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			12			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	742.391.874,37	98,99%	86.703	97,33%	86.703	98,70%
2: 2	7.201.633,93	0,96%	2.116	2,38%	1.058	1,20%
3: 3	351.379,12	0,05%	204	0,23%	68	0,08%
4: 4	43.736,42	0,01%	44	0,05%	11	0,01%
5: 5	11.375,90	0,00%	15	0,02%	3	0,00%
Total	749.999.999,74	100,00%	89.082	100,00%	87.843	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Priority of Payments

Available Distribution Amount		42.934.329,67 €
Senior Expenses	-	14.280,00 €
Net Swap Payments	- -	1.676,33 €
Interest Notes Class A	-	79.475,00 €
Interest Notes Class B	-	23.401,44 €
Interest Notes Class C	-	23.499,06 €
Interest Notes Class D	-	43.570,54 €
Interest Notes Class E	-	238.272,30 €
Replenishment	-	40.039.911,97 €
Payments to Purchase Shortfall Account	-	0,26 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.473.595,43 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 14.280,00 €					
Interest accrued for the Period	- 408.218,34 €	- 79.475,00 €	- 23.401,44 €	- 23.499,06 €	- 43.570,54 €	- 238.272,30 €
Cumulative Interest accrued	- 4.776.274,58 €	- 929.857,50 €	- 273.784,32 €	- 274.950,00 €	- 509.813,06 €	- 2.787.869,70 €
Interest Payments	- 408.218,34 €	- 79.475,00 €	- 23.401,44 €	- 23.499,06 €	- 43.570,54 €	- 238.272,30 €
Cumulative Interest Payments	- 4.776.274,58 €	- 929.857,50 €	- 273.784,32 €	- 274.950,00 €	- 509.813,06 €	- 2.787.869,70 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
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19. Swap Counterparty



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.800.000,00 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3730%
Net Swap Payments 1.676,33 €
Notional Amount next period 42.800.000,00 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31.08.2017, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.08.2017, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.09.2017				
Payment Date		13.09.2017				
Period No		12				
Monthly Period		13.09.2017				
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

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abs_ger@santander.de

Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	12				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.08.2017, data source: Bloomberg