

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period from	13.08.2019	to	13.09.2019	=	31 days
Collection Period from	01.08.2019	to	31.08.2019		

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1. Portfolio Information



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Collection Period from	01.08.2019	to	31.08.2019		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		229.205.571,55 €	243.336.371,28 €
Scheduled Principal Payments		6.748.679,03 €	
Prepayment Principal		4.993.120,52 €	
Total Principal Collections		11.741.799,55 €	13.458.241,41 €
Total Interest Collections		1.200.476,55 €	1.268.825,04 €
Defaults		498.225,18 €	672.558,32 €
Replenishment Amount		- €	- €
End of Period	31.650	216.965.546,82 €	229.205.571,55 €
Purchase Shortfall Amount		15,20 €	30,59 €
Total Assets (End of Period)		216.965.562,02 €	229.205.602,14 €
Current Prepayment Rate (annualised)		23,2%	

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2. Reserve Accounts



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Note Balance

Beginning of Period	229.205.602,14 €
End of Period	216.965.562,02 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	1.146.027,86 €	
Cash Outflow		- €	
Cash Inflow		61.200,13 €	
End of Period	0,5%	1.084.827,73 €	
Required Liquidity Reserve Fund	0,5%	1.084.827,73 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	229.205.602,14 €
End of Period	216.965.562,02 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,77%			
31- 60 days past due period before previous period		1.550.954,27 €	63.895,32 €	176
31- 60 days past due previous period		2.152.344,24 €	83.702,95 €	198
31- 60 days past due current period	0,70%	1.608.853,51 €	64.694,52 €	172
3-MRA* 61-90 days past due	0,33%			
61- 90 days past due period before previous period		813.145,06 €	57.518,15 €	97
61- 90 days past due previous period		639.693,65 €	48.380,92 €	83
61- 90 days past due current period	0,37%	849.678,68 €	55.814,52 €	88
3-MRA* 91-120 days past due	0,19%			
91- 120 days past due period before previous period		627.942,60 €	55.651,53 €	71
91- 120 days past due previous period		409.821,39 €	38.637,04 €	53
91- 120 days past due current period	0,13%	302.234,87 €	28.307,44 €	38

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	498.225,18 €	
Current Period Recoveries	203.942,90 €	
Current Period Net Default	294.282,28 €	
New Number of Defaulted Contracts		31

Cumulative Default

	Amount	Number of Loans
Cumulative Gross Default	29.546.940,58 €	
Cumulative Recoveries	2.515.481,90 €	
Cumulative Net Default	27.031.458,68 €	
Total Number of Defaulted Contracts		2.243

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,83%	
Annualised Loss Ratio period before previous period		1,41%
Annualised Loss Ratio previous period		2,55%
Annualised Loss Ratio current period	1,54%	1,54%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Oct 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / A (sf)	AA (sf) / A (sf)	A (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	229.205.602,14 €	115.005.602,14 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	13.146.249,47 €					
Replenishment	0,00 €					
Amortisation	12.240.040,12 €					
Redemption per Class	12.240.040,12 €	12.240.040,12 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.925,14 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	216.965.562,02 €	102.765.562,02 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		47,4%	19,9%	13,0%	5,2%	14,5%
Current Pool Factor		0,16	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,403%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		18.088,33 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.925,14 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		16.163,19 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		14.877,72 €	24.179,04 €	24.283,02 €	44.731,05 €	245.400,75 €
Interest Payment		14.877,72 €	24.179,04 €	24.283,02 €	44.731,05 €	245.400,75 €
Interest Payment per Note		2,34 €	55,97 €	86,11 €	395,85 €	779,05 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)	57,47%	37,56%	24,56%	19,35%	4,83%
Current CE (excl. Excess Spread)	52,64%	32,72%	19,73%	14,52%	0,00%

* Last rating action as of 19.08.2019

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6. Original Principal Balance



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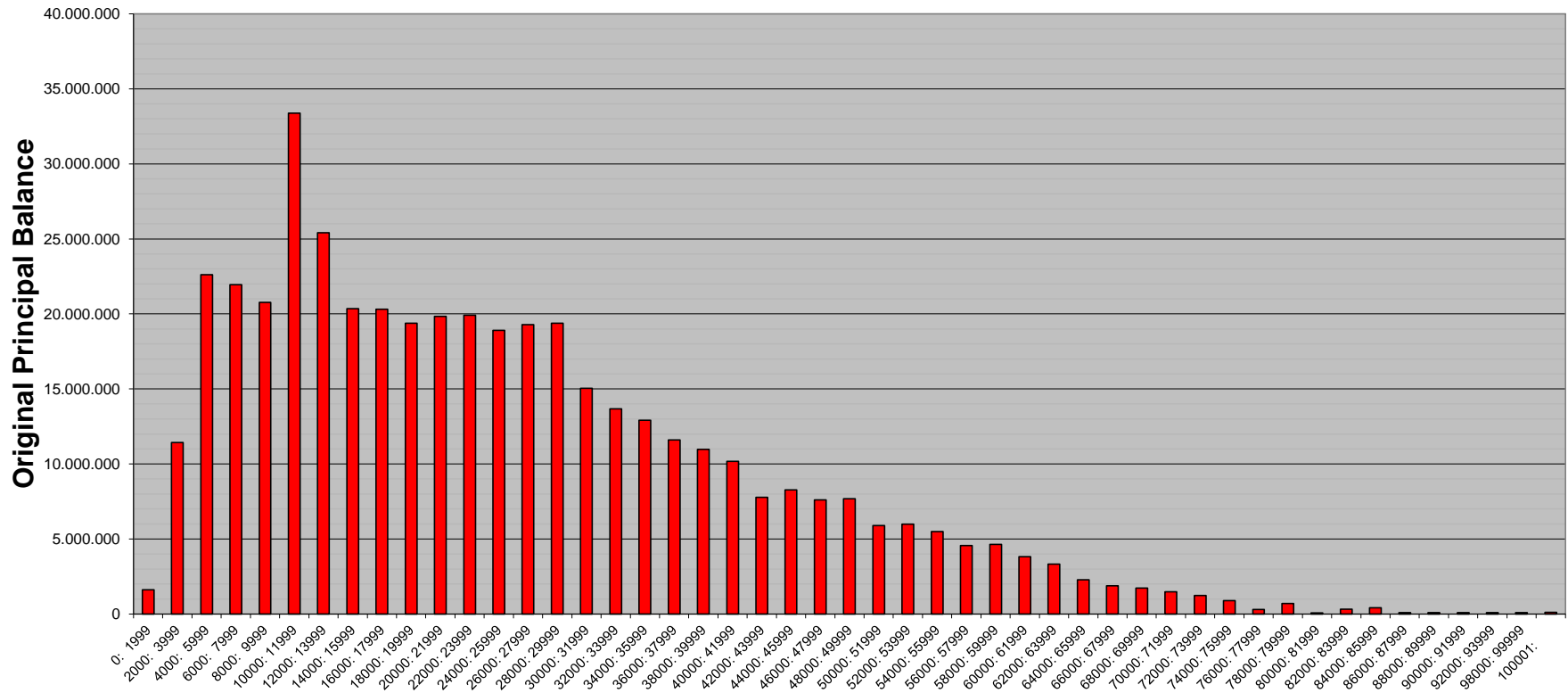
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.625.768,07	0,36%	1.399	4,42%
2000: 3999	11.439.160,49	2,56%	3.865	12,21%
4000: 5999	22.612.699,64	5,07%	4.590	14,50%
6000: 7999	21.952.692,56	4,92%	3.223	10,18%
8000: 9999	20.777.668,38	4,66%	2.351	7,43%
10000: 11999	33.387.563,20	7,49%	3.132	9,90%
12000: 13999	25.408.771,59	5,70%	1.989	6,28%
14000: 15999	20.344.588,13	4,56%	1.358	4,29%
16000: 17999	20.304.584,27	4,55%	1.198	3,79%
18000: 19999	19.383.687,85	4,35%	1.022	3,23%
20000: 21999	19.841.495,64	4,45%	946	2,99%
22000: 23999	19.921.742,68	4,47%	867	2,74%
24000: 25999	18.913.579,05	4,24%	758	2,39%
26000: 27999	19.293.237,73	4,33%	715	2,26%
28000: 29999	19.373.015,27	4,34%	668	2,11%
30000: 31999	15.039.711,36	3,37%	486	1,54%
32000: 33999	13.680.446,97	3,07%	415	1,31%
34000: 35999	12.908.643,09	2,89%	369	1,17%
36000: 37999	11.595.167,10	2,60%	314	0,99%
38000: 39999	10.982.410,33	2,46%	282	0,89%
40000: 41999	10.166.434,37	2,28%	248	0,78%
42000: 43999	7.777.776,32	1,74%	181	0,57%
44000: 45999	8.278.381,96	1,86%	184	0,58%
46000: 47999	7.610.916,48	1,71%	162	0,51%
48000: 49999	7.681.300,57	1,72%	157	0,50%
50000: 51999	5.901.103,48	1,32%	116	0,37%
52000: 53999	5.983.047,39	1,34%	113	0,36%
54000: 55999	5.491.903,81	1,23%	100	0,32%
56000: 57999	4.561.856,19	1,02%	80	0,25%
58000: 59999	4.649.047,64	1,04%	79	0,25%
60000: 61999	3.830.307,19	0,86%	63	0,20%
62000: 63999	3.330.777,83	0,75%	53	0,17%
64000: 65999	2.281.091,61	0,51%	35	0,11%
66000: 67999	1.874.326,70	0,42%	28	0,09%
68000: 69999	1.726.601,18	0,39%	25	0,08%
70000: 71999	1.490.931,05	0,33%	21	0,07%
72000: 73999	1.244.091,50	0,28%	17	0,05%
74000: 75999	901.451,44	0,20%	12	0,04%
76000: 77999	306.822,58	0,07%	4	0,01%
78000: 79999	711.064,48	0,16%	9	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	331.868,20	0,07%	4	0,01%
84000: 85999	424.347,40	0,10%	5	0,02%
86000: 87999	87.282,12	0,02%	1	0,00%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,02%	1	0,00%
98000: 99999	99.140,59	0,02%	1	0,00%
100001:	105.371,60	0,02%	1	0,00%
Total	445.987.308,48	100,00%	31.650	100,00%

Statistics in EUR	
Average Amount	14.091,23

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6.1 Original PB (Graph)

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7. Current Principal Balance



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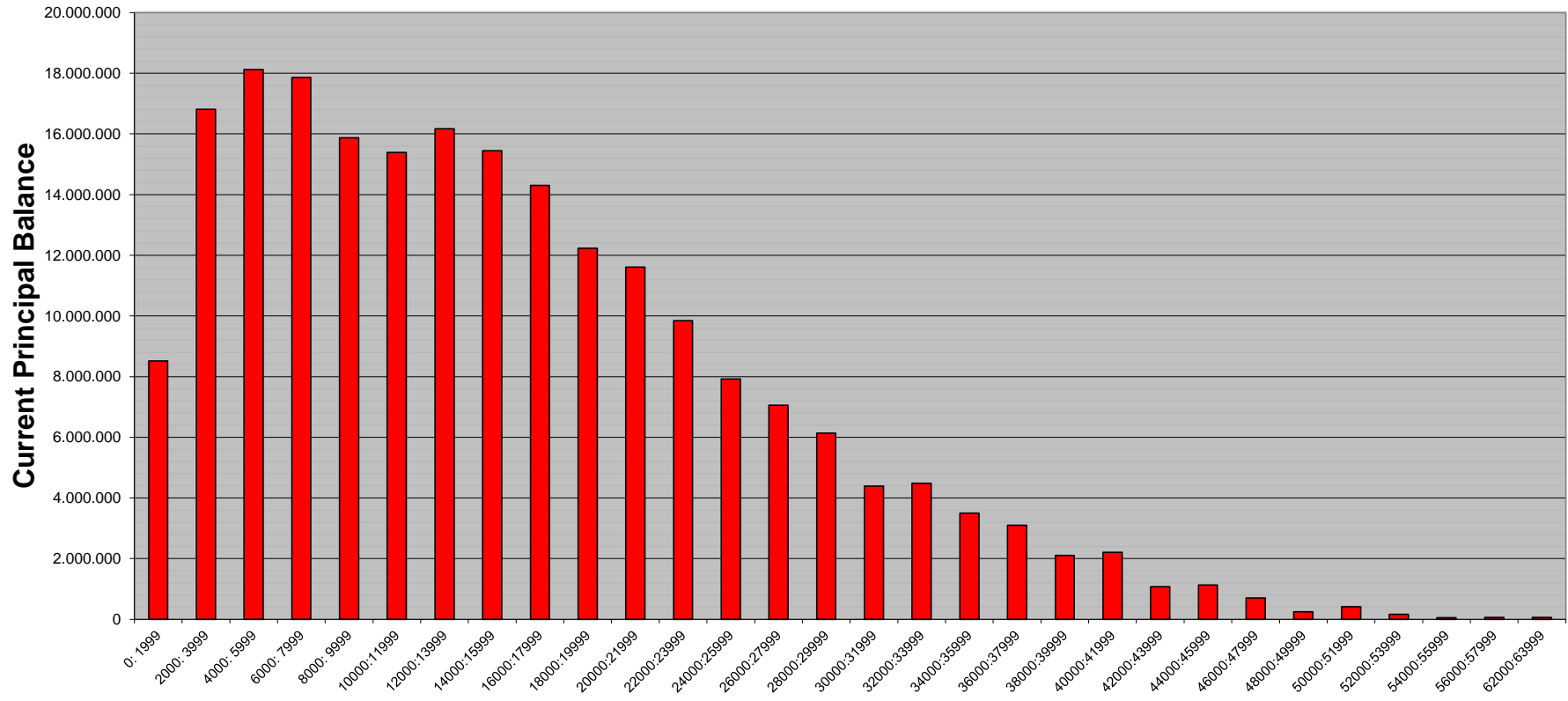
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	8.516.323,54	3,93%	10.270	32,45%
2000: 3999	16.810.518,43	7,75%	5.775	18,25%
4000: 5999	18.118.549,09	8,35%	3.648	11,53%
6000: 7999	17.861.900,64	8,23%	2.583	8,16%
8000: 9999	15.876.680,71	7,32%	1.774	5,61%
10000:11999	15.392.534,87	7,09%	1.404	4,44%
12000:13999	16.167.328,01	7,45%	1.245	3,93%
14000:15999	15.448.137,49	7,12%	1.033	3,26%
16000:17999	14.306.553,19	6,59%	845	2,67%
18000:19999	12.230.426,28	5,64%	646	2,04%
20000:21999	11.612.008,87	5,35%	554	1,75%
22000:23999	9.845.238,67	4,54%	428	1,35%
24000:25999	7.918.026,69	3,65%	317	1,00%
26000:27999	7.052.693,59	3,25%	262	0,83%
28000:29999	6.134.253,62	2,83%	212	0,67%
30000:31999	4.385.899,48	2,02%	142	0,45%
32000:33999	4.487.290,46	2,07%	136	0,43%
34000:35999	3.500.754,49	1,61%	100	0,32%
36000:37999	3.100.562,91	1,43%	84	0,27%
38000:39999	2.100.428,01	0,97%	54	0,17%
40000:41999	2.207.728,37	1,02%	54	0,17%
42000:43999	1.072.812,02	0,49%	25	0,08%
44000:45999	1.126.654,74	0,52%	25	0,08%
46000:47999	704.716,93	0,32%	15	0,05%
48000:49999	244.319,89	0,11%	5	0,02%
50000:51999	410.413,85	0,19%	8	0,03%
52000:53999	158.503,95	0,07%	3	0,01%
54000:55999	54.184,01	0,02%	1	0,00%
56000:57999	57.883,88	0,03%	1	0,00%
62000:63999	62.220,14	0,03%	1	0,00%
Total	216.965.546,82	100,00%	31.650	100,00%

Statistics in EUR	
Average Amount	6.855,15

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7.1 Current PB (Graph)

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8. Borrower Concentration



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Collection Period	from 01.08.2019	to 31.08.2019

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	62.220,14	0,0287%	1
2	57.883,88	0,0267%	1
3	54.184,01	0,0250%	1
4	53.218,92	0,0245%	1
5	52.934,07	0,0244%	1
6	52.350,96	0,0241%	1
7	51.993,98	0,0240%	1
8	51.831,13	0,0239%	1
9	51.551,62	0,0238%	1
10	51.408,21	0,0237%	1
11	51.128,59	0,0236%	1
12	50.985,68	0,0235%	1
13	50.853,93	0,0234%	1
14	50.660,71	0,0233%	1
15	49.464,01	0,0228%	1
16	49.303,56	0,0227%	1
17	48.648,52	0,0224%	1
18	48.493,18	0,0224%	1
19	48.410,62	0,0223%	1
20	47.919,04	0,0221%	1
21	47.840,60	0,0220%	1
22	47.806,62	0,0220%	1
23	47.753,31	0,0220%	1
24	47.520,10	0,0219%	1
25	47.361,05	0,0218%	1
	1.273.726,44	0,5871%	25

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9. Geographical Distribution



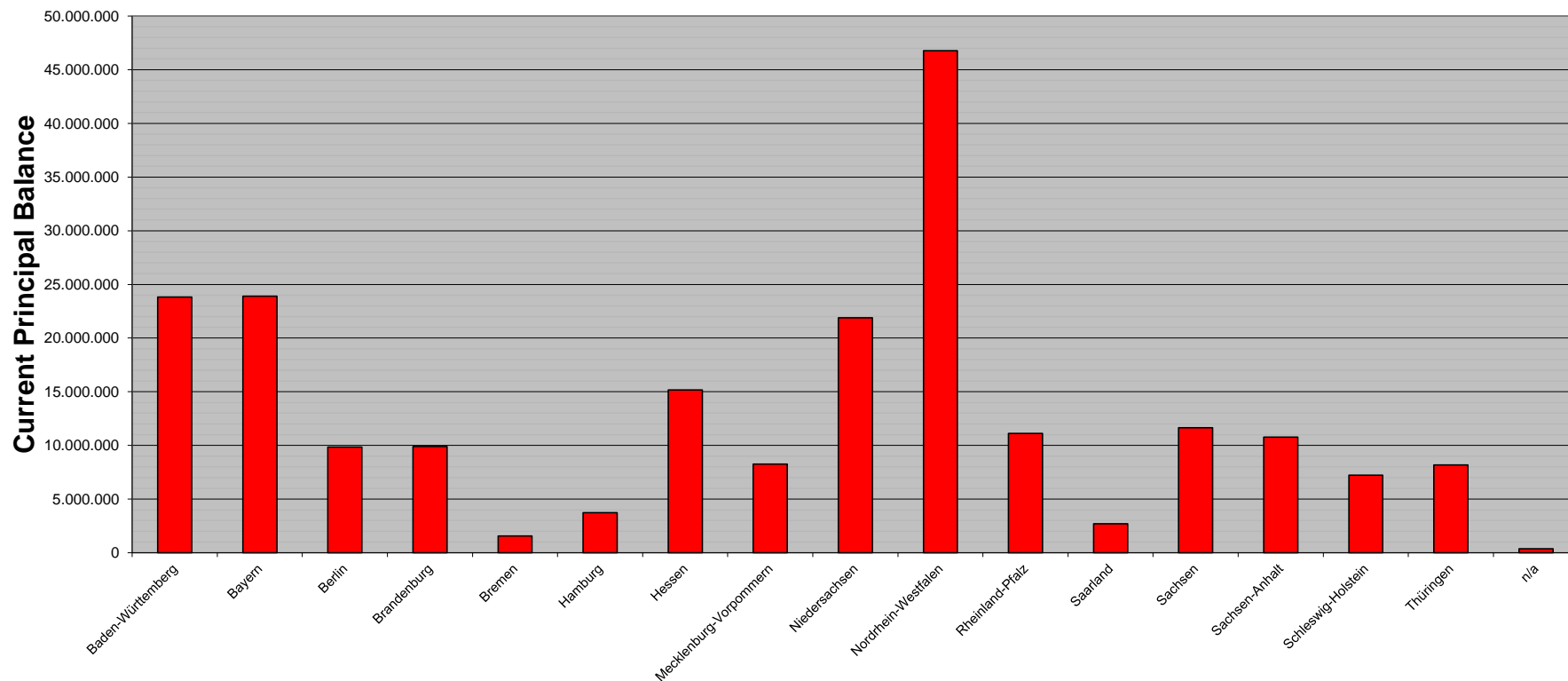
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	23.809.649,34	10,97%	3.485	11,01%
Bayern	23.905.486,28	11,02%	3.665	11,58%
Berlin	9.843.507,72	4,54%	1.482	4,68%
Brandenburg	9.908.861,90	4,57%	1.540	4,87%
Bremen	1.569.399,70	0,72%	224	0,71%
Hamburg	3.747.863,58	1,73%	520	1,64%
Hessen	15.176.212,29	6,99%	2.099	6,63%
Mecklenburg-Vorpomm	8.264.845,18	3,81%	1.199	3,79%
Niedersachsen	21.900.336,88	10,09%	3.153	9,96%
Nordrhein-Westfalen	46.769.920,02	21,56%	6.665	21,06%
Rheinland-Pfalz	11.109.265,43	5,12%	1.539	4,86%
Saarland	2.717.459,93	1,25%	365	1,15%
Sachsen	11.649.022,74	5,37%	1.844	5,83%
Sachsen-Anhalt	10.784.564,13	4,97%	1.477	4,67%
Schleswig-Holstein	7.231.637,00	3,33%	1.120	3,54%
Thüringen	8.190.815,81	3,78%	1.224	3,87%
n/a	386.698,89	0,18%	49	0,15%
Total	216.965.546,82	100%	31.650	100%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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Collection Period	from	01.08.2019	to	31.08.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	51.324.461,61	23,66%	3.557	11,24%
unsecured	165.641.085,21	76,34%	28.093	88,76%
Total	216.965.546,82	100,00%	31.650	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	37.690.336,73	17,37%	10.683	33,75%
Yes	179.275.210,09	82,63%	20.967	66,25%
Total	216.965.546,82	100,00%	31.650	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.09.2019		
Payment Date			13.09.2019		
Period No			36		
Monthly Period			Sep 2019		
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	204.536.347,42	94,27%	30.444	96,19%
Other	12.429.199,40	5,73%	1.206	3,81%
Total	216.965.546,82	100,00%	31.650	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	62.690.861,07	28,89%	9.603	30,34%
1st of month	154.274.685,75	71,11%	22.047	69,66%
Total	216.965.546,82	100,00%	31.650	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.09.2019	
Payment Date	13.09.2019	
Period No	36	
Monthly Period	Sep 2019	
Interest Period	from 13.08.2019	to 13.09.2019 = 31 days
Collection Period	from 01.08.2019	to 31.08.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	183.996,01	0,08%	904	2,86%
1: 1	378.365,39	0,17%	887	2,80%
2: 2	2.649.185,03	1,22%	1.087	3,43%
3: 3	31.781.977,46	14,65%	8.188	25,87%
4: 4	24.882.557,68	11,47%	2.976	9,40%
5: 5	31.341.483,25	14,45%	3.288	10,39%
6: 6	26.520.731,93	12,22%	2.768	8,75%
7: 7	53.864.897,43	24,83%	5.871	18,55%
8: 8	26.822.682,49	12,36%	3.458	10,93%
9: 9	16.591.122,96	7,65%	1.924	6,08%
10:10	1.673.208,31	0,77%	239	0,76%
11:11	204.369,39	0,09%	41	0,13%
12:12	67.254,47	0,03%	16	0,05%
13:13	1.894,08	0,00%	2	0,01%
14:14	1.820,94	0,00%	1	0,00%
Total	216.965.546,82	100,00%	31.650	100,00%

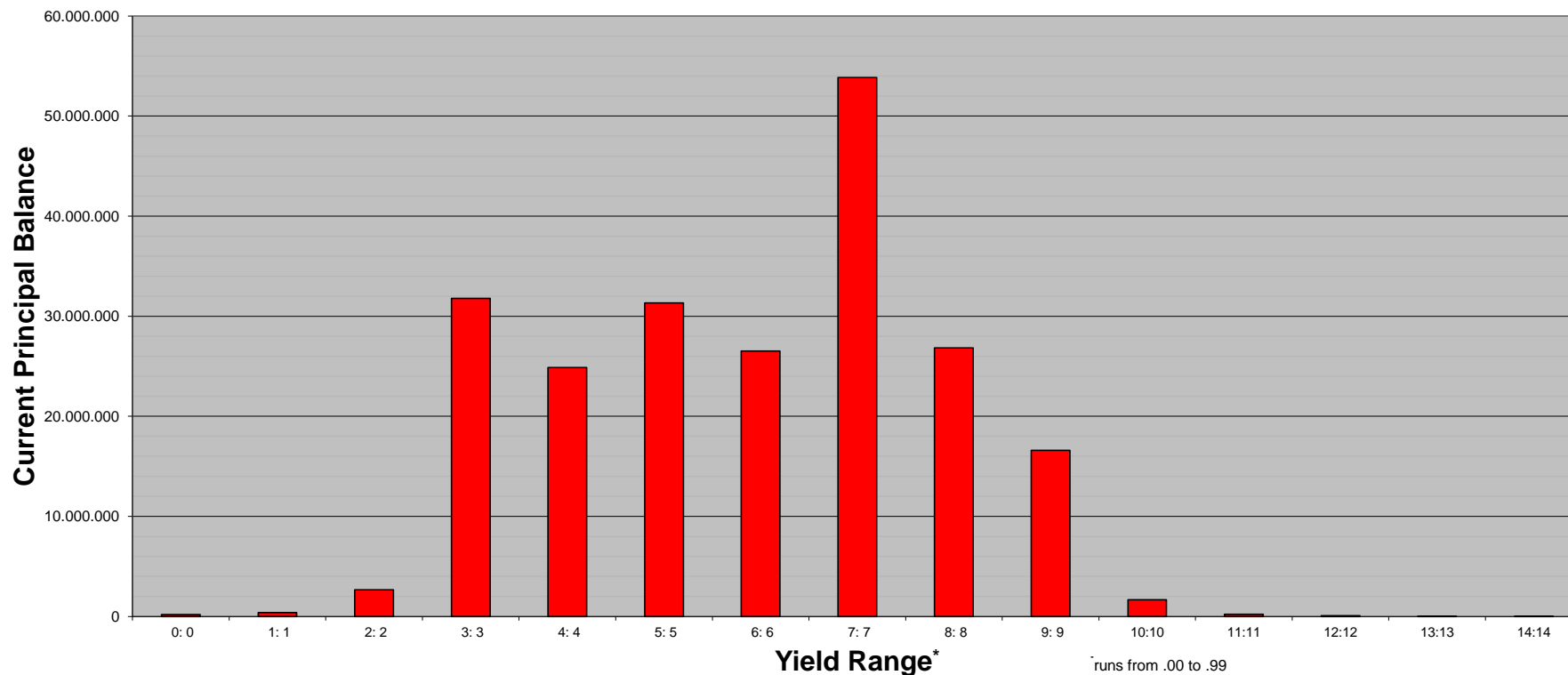
Statistics	in %
WA Interest	6,71%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.09.2019	
Payment Date	13.09.2019	
Period No	36	
Monthly Period	Sep 2019	
Interest Period	from 13.08.2019	to 13.09.2019 = 31 days
Collection Period	from 01.08.2019	to 31.08.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	62.923,05	0,03%	5	0,02%
27:29	6.176.404,61	2,85%	1.115	3,52%
30:32	14.447.334,88	6,66%	2.236	7,06%
33:35	22.048.471,46	10,16%	4.313	13,63%
36:38	33.367.654,35	15,38%	4.874	15,40%
39:41	58.578.366,45	27,00%	7.596	24,00%
42:44	37.752.682,05	17,40%	4.884	15,43%
45:47	21.035.029,79	9,70%	3.033	9,58%
48:50	7.829.309,59	3,61%	1.147	3,62%
51:53	4.686.959,67	2,16%	645	2,04%
54:56	3.145.286,72	1,45%	489	1,55%
57:59	3.275.344,57	1,51%	519	1,64%
60:62	2.775.460,86	1,28%	471	1,49%
63:65	1.006.876,62	0,46%	134	0,42%
66:68	132.619,28	0,06%	16	0,05%
69:71	188.231,38	0,09%	47	0,15%
72:74	83.255,43	0,04%	20	0,06%
75:77	63.560,83	0,03%	8	0,03%
78:80	54.419,48	0,03%	10	0,03%
81:	255.355,75	0,12%	88	0,28%
Total	216.965.546,82	100,00%	31.650	100,00%

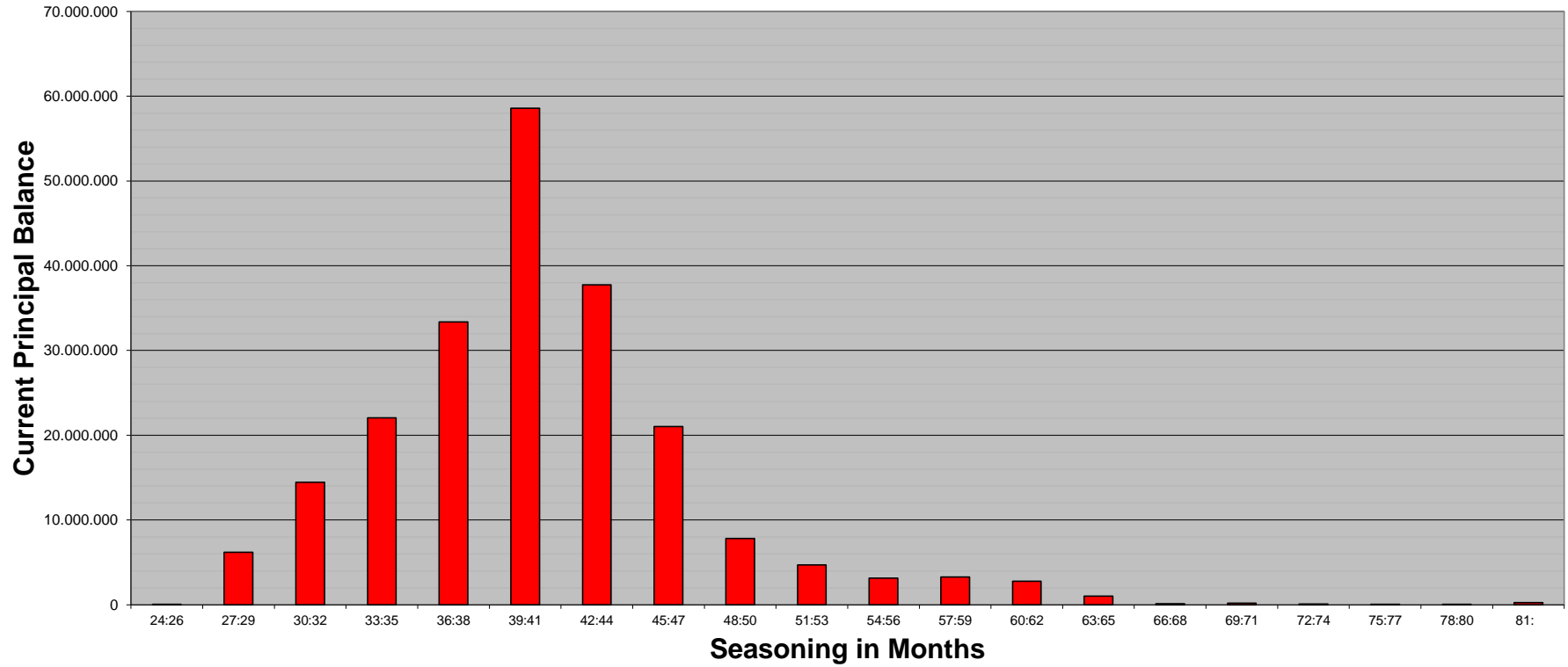
Statistics

WA Seasoning	40,65
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.09.2019	
Payment Date	13.09.2019	
Period No	36	
Monthly Period	Sep 2019	
Interest Period	from 13.08.2019	to 13.09.2019 = 31 days
Collection Period	from 01.08.2019	to 31.08.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.210.890,97	1,02%	4.570	14,44%
7: 13	7.153.724,57	3,30%	4.169	13,17%
14: 20	12.616.951,47	5,82%	3.636	11,49%
21: 27	19.060.456,95	8,79%	3.596	11,36%
28: 34	24.432.830,75	11,26%	3.118	9,85%
35: 41	26.259.095,37	12,10%	2.623	8,29%
42: 48	35.173.838,95	16,21%	3.400	10,74%
49: 55	34.177.725,88	15,75%	2.731	8,63%
56: 62	39.018.052,58	17,98%	2.749	8,69%
63: 69	14.541.470,60	6,70%	949	3,00%
70: 76	1.644.998,54	0,76%	76	0,24%
77: 83	374.950,85	0,17%	17	0,05%
84: 90	119.947,58	0,06%	6	0,02%
91: 97	107.253,63	0,05%	5	0,02%
105:108	26.244,29	0,01%	2	0,01%
109:	47.113,84	0,02%	3	0,01%
Total	216.965.546,82	100,00%	31.650	100,00%

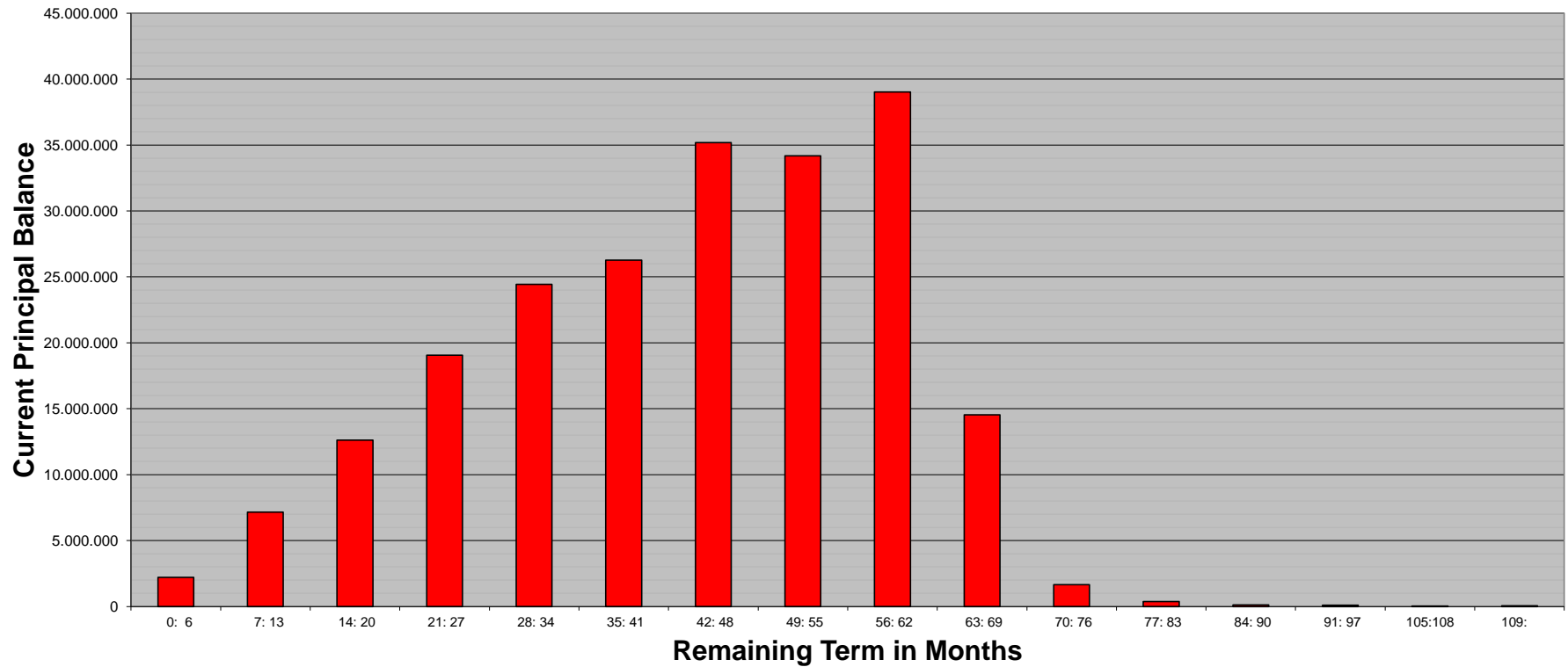
Statistics

WA Remaining Term	42,90
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.09.2019	
Payment Date	13.09.2019	
Period No	36	
Monthly Period	Sep 2019	
Interest Period	from 13.08.2019	to 13.09.2019 = 31 days
Collection Period	from 01.08.2019	to 31.08.2019

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 41	1.513.848,52	0,70%	3.459	10,93%
42: 48	1.295.995,87	0,60%	903	2,85%
49: 55	9.352.448,24	4,31%	4.822	15,24%
56: 62	21.327.419,75	9,83%	5.597	17,68%
63: 69	8.731.928,84	4,02%	1.104	3,49%
70: 76	29.422.626,09	13,56%	3.676	11,61%
77: 83	12.423.649,50	5,73%	913	2,88%
84: 90	44.345.322,59	20,44%	4.654	14,70%
91: 97	43.564.967,19	20,08%	3.449	10,90%
98:104	40.134.997,26	18,50%	2.795	8,83%
105:111	3.412.733,80	1,57%	202	0,64%
112:118	847.380,83	0,39%	42	0,13%
119:120	83.526,13	0,04%	7	0,02%
121:	508.702,21	0,23%	27	0,09%
Total	216.965.546,82	100,00%	31.650	100,00%

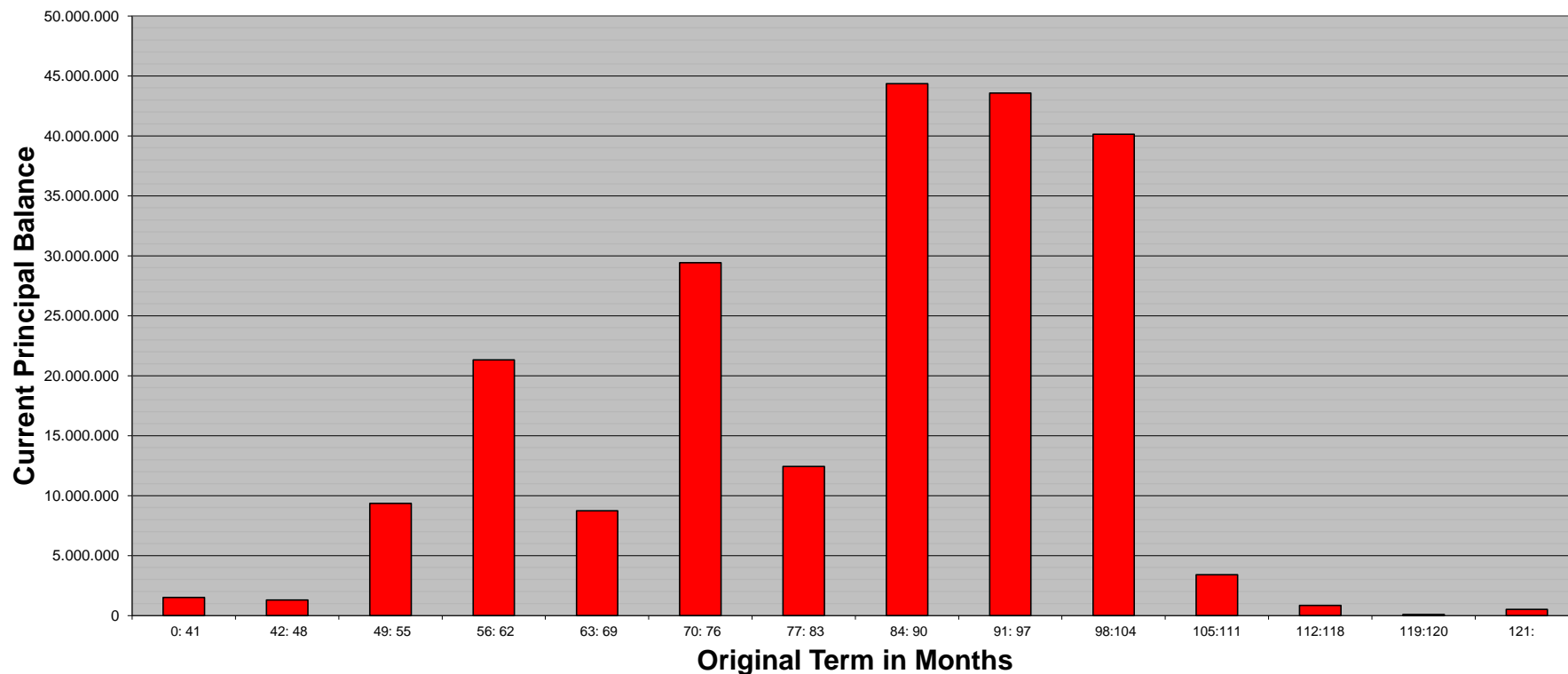
Statistics

WA Original Term	83,54
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.09.2019	
Payment Date	13.09.2019	
Period No	36	
Monthly Period	Sep 2019	
Interest Period	from 13.08.2019	to 13.09.2019 = 31 days
Collection Period	from 01.08.2019	to 31.08.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	215.947.860,03	99,53%	31.310	98,93%	31.310	99,48%
2: 2	979.962,20	0,45%	306	0,97%	153	0,49%
3: 3	33.655,59	0,02%	30	0,09%	10	0,03%
4: 4	4.069,00	0,00%	4	0,01%	1	0,00%
Total	216.965.546,82	100,00%	31.650	100,00%	31.474	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

Priority of Payments

Available Distribution Amount		13.146.249,47 €
Senior Expenses	-	14.280,00 €
Net Swap Payments	- -	626,54 €
Interest Notes Class A	-	14.877,72 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	44.731,05 €
Interest Notes Class E	-	245.400,75 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	15,20 €
Principal Payments Class A	-	12.240.040,12 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	539.069,11 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 14.280,00 €					
Interest accrued for the Period	- 353.471,58 €	- 14.877,72 €	- 24.179,04 €	- 24.283,02 €	- 44.731,05 €	- 245.400,75 €
Cumulative Interest accrued	- 13.776.142,10 €	- 1.929.525,84 €	- 843.190,56 €	- 846.783,96 €	- 1.570.245,74 €	- 8.586.396,00 €
Interest Payments	- 353.471,58 €	- 14.877,72 €	- 24.179,04 €	- 24.283,02 €	- 44.731,05 €	- 245.400,75 €
Cumulative Interest Payments	- 13.776.142,10 €	- 1.929.525,84 €	- 843.190,56 €	- 846.783,96 €	- 1.570.245,74 €	- 8.586.396,00 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap	
Notional Amount	€	42.799.969,41
Fixed Rate		-0,4200%
Floating Rate (Euribor)		-0,4030%
Net Swap Payments	€	626,54
Notional Amount next period	€	42.799.984,80

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.08.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	102.765.562,02 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	102.765.562,02 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.08.2019, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		11.09.2019				
Payment Date		13.09.2019				
Period No		36				
Monthly Period		13.09.2019				
Interest Period	from	13.08.2019	to	13.09.2019	=	31 days
Collection Period	from	01.08.2019	to	31.08.2019		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_qer@santander.de

Reporting Date	11.09.2019				
Payment Date	13.09.2019				
Period No	36				
Monthly Period	Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	= 31 days
Collection Period	from	01.08.2019	to	31.08.2019	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.08.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		11.09.2019				
Payment Date		13.09.2019				
Period No		36				
Monthly Period		Sep 2019				
Interest Period	from	13.08.2019	to	13.09.2019	=	31 days
Collection Period	from	01.08.2019	to	31.08.2019		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits