

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period from	13.08.2020	to	14.09.2020	=	32 days
Collection Period from	01.08.2020	to	31.08.2020		

### Index

### Page

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Effective Interest Rate	<a href="#">16</a>
13.1 Effective Interest Rate (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments + Transaction Costs	<a href="#">25</a>
19. Swap Counterparty Data	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Counterparties	<a href="#">28</a>
22. Issuer Information	<a href="#">29</a>
23. Santander Consumer Bank	<a href="#">30</a>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	10.09.2020	
Payment Date	14.09.2020	
Period No	48	
Monthly Period	Sep 2020	
Interest Period from	13.08.2020	to 14.09.2020 = 32 days
Collection Period from	01.08.2020	to 31.08.2020

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>19.194</b>	<b>118.275.646,45 €</b>	<b>125.921.751,31 €</b>
Scheduled Principal Payments		4.108.668,25 €	
Prepayment Principal		2.148.215,46 €	
<b>Total Principal Collections</b>		<b>6.256.883,71 €</b>	<b>7.017.497,24 €</b>
<b>Total Interest Collections</b>		<b>621.769,54 €</b>	<b>654.124,94 €</b>
<b>Defaults</b>		<b>192.044,02 €</b>	<b>628.607,62 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>18.496</b>	<b>111.826.718,72 €</b>	<b>118.275.646,45 €</b>
<b>Purchase Shortfall Amount</b>		<b>2,88 €</b>	<b>33,35 €</b>
Total Assets (End of Period)		111.826.721,60 €	118.275.679,80 €
Current Prepayment Rate (annualised)		19,7%	

# SC Germany Consumer 2016-1 Monthly Investor Report

## 2. Reserve Accounts



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

### Note Balance

Beginning of Period	118.428.832,96 €
End of Period	111.826.721,60 €

### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,6%	750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,7%	750.000,00 €	
Required Liquidity Reserve Fund	0,7%	750.000,00 €	
<b>Commingling Reserve</b>			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**3. Performance Data**



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Collection Period from	01.08.2020	to	31.08.2020	

**Note Balance**

Beginning of Period	118.428.832,96 €
End of Period	111.826.721,60 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,84%	890.137,46 €	45.613,59 €	133
31- 60 days past due previous period		1.096.143,63 €	47.933,88 €	125
31- 60 days past due current period	0,85%	1.008.265,48 €	48.785,44 €	123
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,39%	594.801,60 €	44.584,77 €	69
61- 90 days past due previous period		452.949,76 €	39.521,16 €	65
61- 90 days past due current period	0,30%	350.102,10 €	28.924,48 €	47
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,28%	330.515,24 €	34.601,78 €	45
91- 120 days past due previous period		424.636,75 €	40.332,88 €	46
91- 120 days past due current period	0,19%	228.415,84 €	30.319,80 €	34

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	192.044,02 €	
Current Period Recoveries	173.222,25 €	
Current Period Net Default	18.821,77 €	
New Number of Defaulted Contracts		65
<b>Cumulative Default</b>		
Cumulative Gross Default	32.538.455,21 €	
Cumulative Recoveries	4.322.614,89 €	
Cumulative Net Default	28.215.840,32 €	
Total Number of Defaulted Contracts		2.508
	<b>3-MRA* / current ratio</b>	<b>Ratio</b>
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	1,11%	-1,20%
Annualised Loss Ratio previous period		4,33%
Annualised Loss Ratio current period	0,19%	0,19%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period		0,00 €
Principal Deficiency previous period	-	153.153,16 €
Principal Deficiency current period		0,00 €

\* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period				
Previous period				
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**5. Outstanding Notes**



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	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Oct 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AAA (sf) / AA (sf)	AA (high) (sf) / A- (sf)	AA (low) (sf) / BBB (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	118.428.832,96 €	4.228.832,96 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	7.051.908,85 €					
Replenishment	- €					
Amortisation	6.602.111,36 €					
Redemption per Class	6.602.111,36 €	4.228.832,96 €	2.373.278,40 €	- €	- €	- €
Redemption per Note		665,12 €	5.493,70 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	111.826.721,60 €	- €	40.826.721,60 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		0,0%	36,5%	25,2%	10,1%	28,2%
Current Pool Factor		0,00	0,95	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,514%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		665,12 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>665,12 €</b>	<b>5.493,70 €</b>	- €	- €	- €
Principal Outstanding per Note End of Period		- €	94.506,30 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>572,22 €</b>	<b>24.960,96 €</b>	<b>25.066,98 €</b>	<b>45.059,88 €</b>	<b>250.207,65 €</b>
Interest Payment		<b>572,22 €</b>	<b>24.960,96 €</b>	<b>25.066,98 €</b>	<b>45.059,88 €</b>	<b>250.207,65 €</b>
Interest Payment per Note		<b>0,09 €</b>	<b>57,78 €</b>	<b>88,89 €</b>	<b>398,76 €</b>	<b>794,31 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		103,26%	66,75%	41,53%	31,43%	3,26%
Current CE (excl. Excess Spread)		100,00%	63,49%	38,27%	28,17%	0,00%

\* Last rating action as of 03.08.2020

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**6. Original Principal Balance**



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	283.039,14	0,10%	202	1,09%
2000: 3999	4.452.053,67	1,51%	1.486	8,03%
4000: 5999	11.600.200,28	3,94%	2.353	12,72%
6000: 7999	13.239.131,51	4,49%	1.942	10,50%
8000: 9999	12.721.810,13	4,32%	1.436	7,76%
10000: 11999	21.833.053,23	7,41%	2.048	11,07%
12000: 13999	17.440.896,99	5,92%	1.364	7,37%
14000: 15999	13.720.314,30	4,66%	914	4,94%
16000: 17999	13.845.123,76	4,70%	816	4,41%
18000: 19999	12.930.067,74	4,39%	681	3,68%
20000: 21999	14.077.682,38	4,78%	671	3,63%
22000: 23999	13.788.538,30	4,68%	600	3,24%
24000: 25999	13.152.433,28	4,46%	527	2,85%
26000: 27999	13.889.333,99	4,71%	515	2,78%
28000: 29999	13.419.474,88	4,56%	463	2,50%
30000: 31999	11.292.810,20	3,83%	365	1,97%
32000: 33999	9.495.561,67	3,22%	288	1,56%
34000: 35999	9.056.700,06	3,07%	259	1,40%
36000: 37999	7.864.229,82	2,67%	213	1,15%
38000: 39999	7.755.583,84	2,63%	199	1,08%
40000: 41999	7.133.719,38	2,42%	174	0,94%
42000: 43999	5.156.557,38	1,75%	120	0,65%
44000: 45999	5.845.081,91	1,98%	130	0,70%
46000: 47999	5.547.857,97	1,88%	118	0,64%
48000: 49999	5.332.814,51	1,81%	109	0,59%
50000: 51999	3.666.393,01	1,24%	72	0,39%
52000: 53999	3.868.940,33	1,31%	73	0,39%
54000: 55999	4.062.433,71	1,38%	74	0,40%
56000: 57999	3.134.237,20	1,06%	55	0,30%
58000: 59999	2.942.625,34	1,00%	50	0,27%
60000: 61999	2.429.517,06	0,82%	40	0,22%
62000: 63999	1.945.105,03	0,66%	31	0,17%
64000: 65999	1.436.544,93	0,49%	22	0,12%
66000: 67999	1.472.420,70	0,50%	22	0,12%
68000: 69999	1.175.321,74	0,40%	17	0,09%
70000: 71999	851.851,27	0,29%	12	0,06%
72000: 73999	876.997,37	0,30%	12	0,06%
74000: 75999	300.716,72	0,10%	4	0,02%
76000: 77999	306.822,58	0,10%	4	0,02%
78000: 79999	473.236,70	0,16%	6	0,03%
80000: 81999	81.642,19	0,03%	1	0,01%
82000: 83999	248.461,52	0,08%	3	0,02%
84000: 85999	254.226,14	0,09%	3	0,02%
86000:	189.897,06	0,06%	2	0,01%
<b>Total</b>	<b>294.591.460,92</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

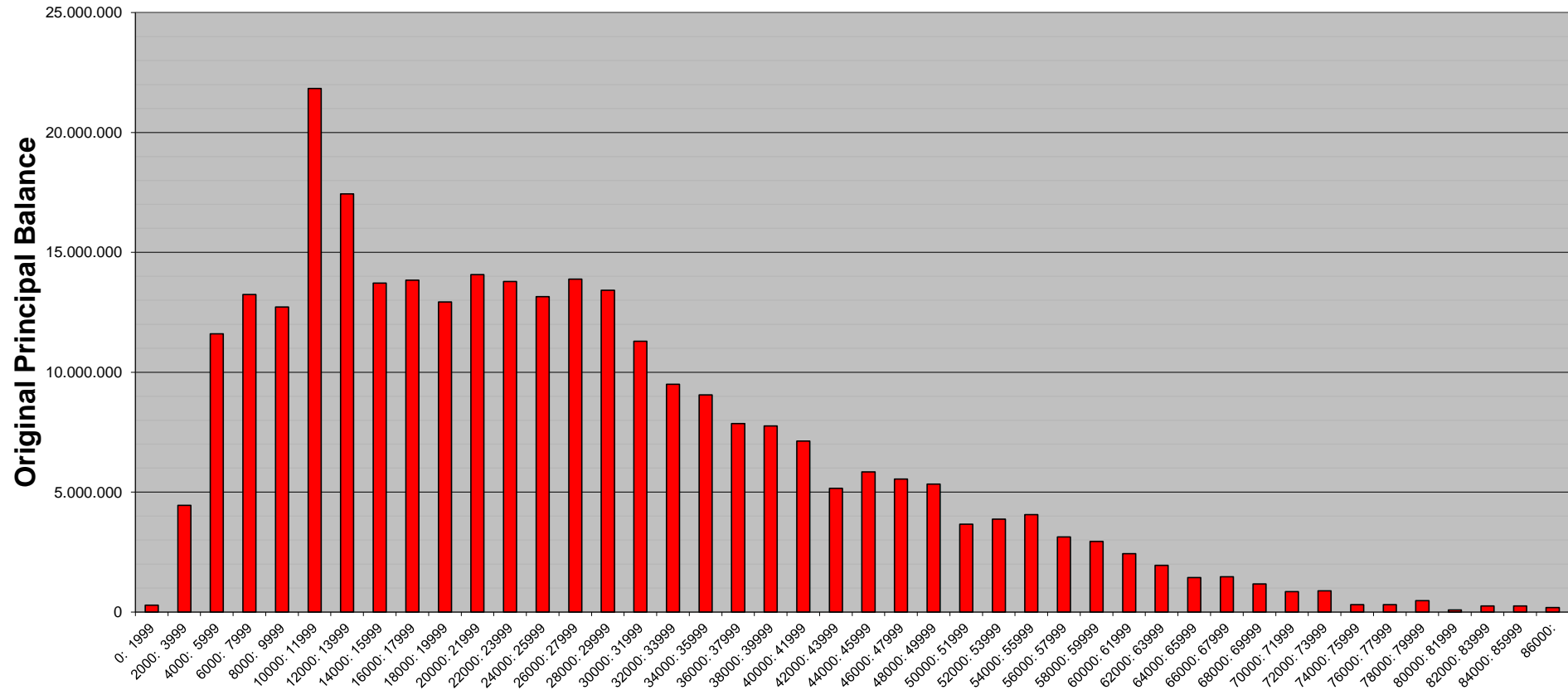
Statistics in EUR	
Average Amount	15.927,31



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date			10.09.2020		
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Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
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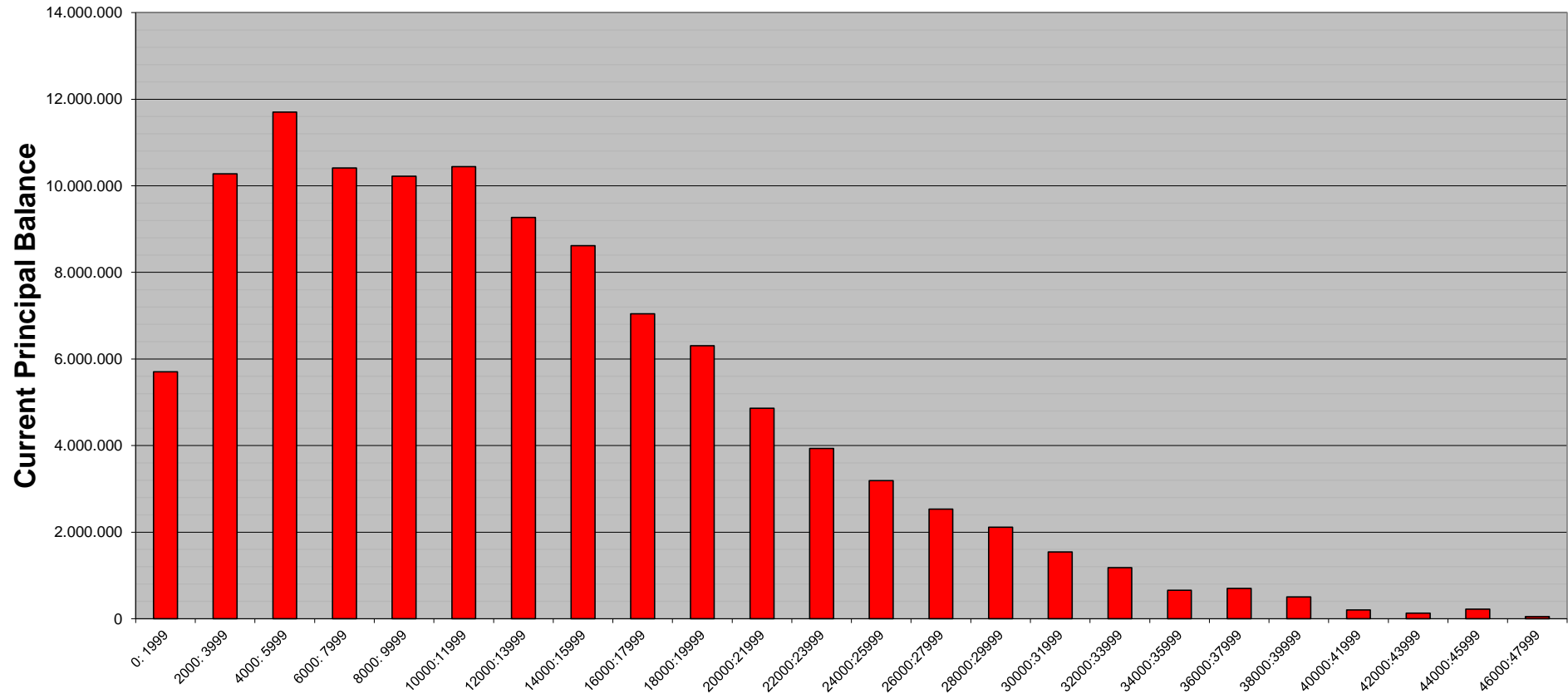
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	5.704.160,43	5,10%	6.084	32,89%
2000: 3999	10.278.907,30	9,19%	3.543	19,16%
4000: 5999	11.702.880,61	10,47%	2.381	12,87%
6000: 7999	10.413.987,38	9,31%	1.507	8,15%
8000: 9999	10.220.611,37	9,14%	1.141	6,17%
10000:11999	10.442.920,10	9,34%	951	5,14%
12000:13999	9.271.156,79	8,29%	716	3,87%
14000:15999	8.619.471,18	7,71%	576	3,11%
16000:17999	7.044.811,75	6,30%	415	2,24%
18000:19999	6.307.025,13	5,64%	333	1,80%
20000:21999	4.859.548,35	4,35%	232	1,25%
22000:23999	3.934.900,25	3,52%	171	0,92%
24000:25999	3.191.356,94	2,85%	128	0,69%
26000:27999	2.531.687,37	2,26%	94	0,51%
28000:29999	2.113.164,39	1,89%	73	0,39%
30000:31999	1.539.689,27	1,38%	50	0,27%
32000:33999	1.182.340,86	1,06%	36	0,19%
34000:35999	660.200,51	0,59%	19	0,10%
36000:37999	703.236,90	0,63%	19	0,10%
38000:39999	502.853,12	0,45%	13	0,07%
40000:41999	201.577,47	0,18%	5	0,03%
42000:43999	128.624,84	0,12%	3	0,02%
44000:45999	223.610,66	0,20%	5	0,03%
46000:47999	47.995,75	0,04%	1	0,01%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	6.045,99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	47.995,75	0,0429%	1
2	45.731,56	0,0409%	1
3	44.943,23	0,0402%	1
4	44.521,93	0,0398%	1
5	44.289,65	0,0396%	1
6	44.124,29	0,0395%	1
7	43.296,35	0,0387%	1
8	42.918,51	0,0384%	1
9	42.409,98	0,0379%	1
10	40.910,76	0,0366%	1
11	40.307,04	0,0360%	1
12	40.140,34	0,0359%	1
13	40.109,96	0,0359%	1
14	40.109,37	0,0359%	1
15	39.730,25	0,0355%	1
16	39.417,19	0,0352%	1
17	39.145,71	0,0350%	1
18	38.964,55	0,0348%	1
19	38.921,56	0,0348%	1
20	38.901,82	0,0348%	1
21	38.786,66	0,0347%	2
22	38.641,59	0,0346%	1
23	38.424,81	0,0344%	1
24	38.372,79	0,0343%	1
25	38.123,72	0,0341%	1
	<b>1.029.239,37</b>	<b>0,9204%</b>	<b>26</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9. Geographical Distribution**



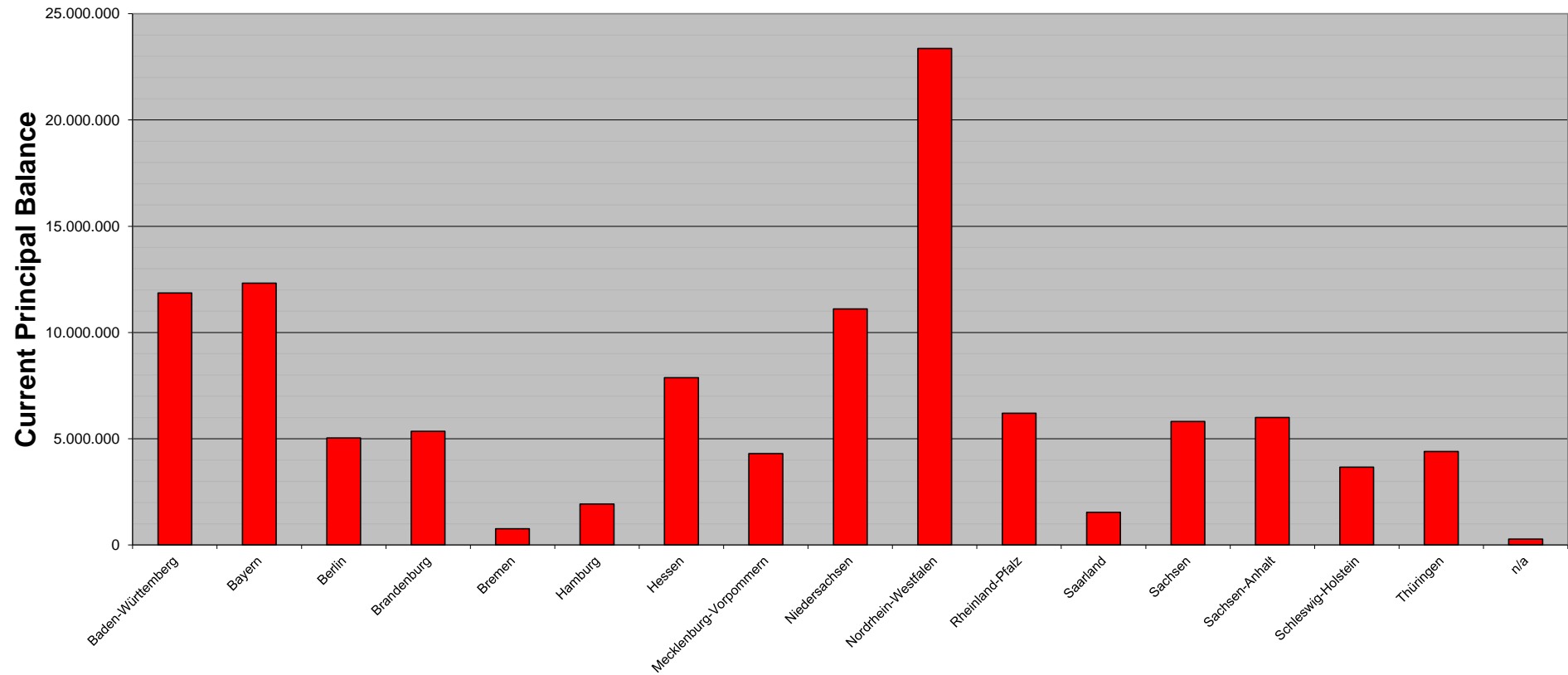
Reporting Date	10.09.2020	
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	11.865.001,51	10,61%	1.917	10,36%
Bayern	12.316.551,71	11,01%	2.100	11,35%
Berlin	5.035.607,83	4,50%	875	4,73%
Brandenburg	5.356.072,20	4,79%	939	5,08%
Bremen	760.002,22	0,68%	129	0,70%
Hamburg	1.923.065,49	1,72%	306	1,65%
Hessen	7.878.638,37	7,05%	1.218	6,59%
Mecklenburg-Vorpommern	4.303.708,71	3,85%	727	3,93%
Niedersachsen	11.112.683,47	9,94%	1.823	9,86%
Nordrhein-Westfalen	23.365.807,14	20,89%	3.772	20,39%
Rheinland-Pfalz	6.201.448,71	5,55%	941	5,09%
Saarland	1.539.089,80	1,38%	236	1,28%
Sachsen	5.814.137,93	5,20%	1.112	6,01%
Sachsen-Anhalt	6.003.781,24	5,37%	939	5,08%
Schleswig-Holstein	3.663.457,84	3,28%	648	3,50%
Thüringen	4.404.300,67	3,94%	777	4,20%
n/a	283.363,88	0,25%	37	0,20%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	10.09.2020	
Payment Date	14.09.2020	
Period No	48	
Monthly Period	Sep 2020	
Interest Period	from 13.08.2020	to 14.09.2020 = 32 days
Collection Period	from 01.08.2020	to 31.08.2020



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date		10.09.2020			
Payment Date		14.09.2020			
Period No		48			
Monthly Period		Sep 2020			
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	26.297.370,19	23,52%	2.322	12,55%
unsecured	85.529.348,53	76,48%	16.174	87,45%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			10.09.2020		
Payment Date			14.09.2020		
Period No			48		
Monthly Period			Sep 2020		
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	18.664.377,27	16,69%	5.652	30,56%
Yes	93.162.341,45	83,31%	12.844	69,44%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			10.09.2020		
Payment Date			14.09.2020		
Period No			48		
Monthly Period			Sep 2020		
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	103.854.227,89	92,87%	17.617	95,25%
Other	7.972.490,83	7,13%	879	4,75%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	33.116.338,67	29,61%	5.737	31,02%
1st of month	78.710.380,05	70,39%	12.759	68,98%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date			10.09.2020		
Payment Date			14.09.2020		
Period No			48		
Monthly Period			Sep 2020		
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	271.054,75	0,24%	193	1,04%
1: 1	70.093,10	0,06%	35	0,19%
2: 2	1.229.562,74	1,10%	555	3,00%
3: 3	15.250.599,47	13,64%	4.712	25,48%
4: 4	12.866.201,33	11,51%	1.852	10,01%
5: 5	16.307.182,33	14,58%	2.082	11,26%
6: 6	13.507.079,75	12,08%	1.742	9,42%
7: 7	28.594.197,26	25,57%	3.747	20,26%
8: 8	13.791.691,00	12,33%	2.102	11,36%
9: 9	8.961.995,20	8,01%	1.303	7,04%
10:10	871.813,60	0,78%	149	0,81%
11:11	77.964,42	0,07%	16	0,09%
12:12	27.283,77	0,02%	8	0,04%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

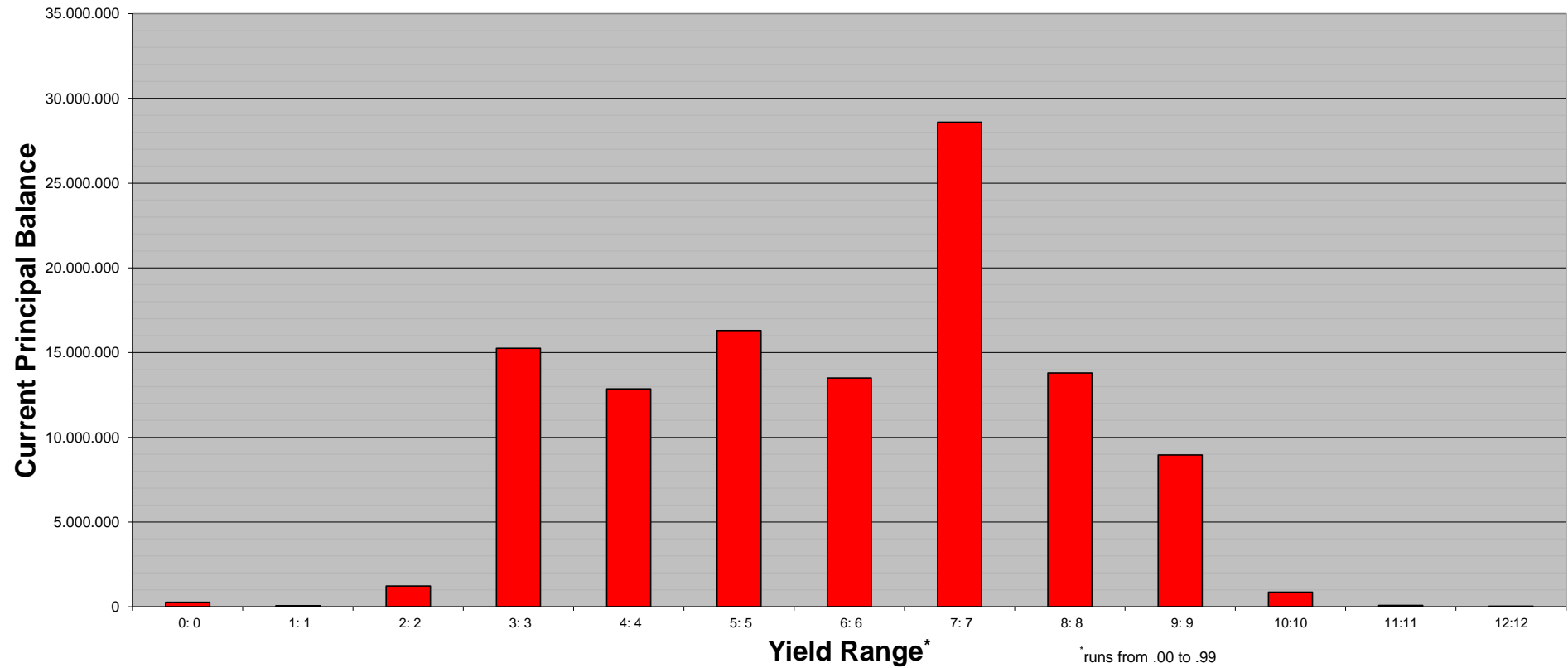
Statistics	in %
WA Interest	6,76%

\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	10.09.2020	
Payment Date	14.09.2020	
Period No	48	
Monthly Period	Sep 2020	
Interest Period	from 13.08.2020	to 14.09.2020 = 32 days
Collection Period	from 01.08.2020	to 31.08.2020



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			10.09.2020		
Payment Date			14.09.2020		
Period No			48		
Monthly Period			Sep 2020		
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
36:38	42.747,59	0,04%	4	0,02%
39:41	3.072.116,53	2,75%	524	2,83%
42:44	7.643.225,06	6,83%	1.245	6,73%
45:47	11.302.006,28	10,11%	2.065	11,16%
48:50	17.798.127,23	15,92%	2.921	15,79%
51:53	30.681.150,89	27,44%	4.707	25,45%
54:56	19.448.847,71	17,39%	3.029	16,38%
57:59	10.368.512,44	9,27%	1.845	9,98%
60:62	3.986.994,36	3,57%	732	3,96%
63:65	2.436.233,26	2,18%	385	2,08%
66:68	1.547.467,85	1,38%	285	1,54%
69:71	1.487.464,00	1,33%	288	1,56%
72:74	1.308.663,75	1,17%	289	1,56%
75:77	350.651,22	0,31%	78	0,42%
78:80	68.433,91	0,06%	10	0,05%
81:	284.076,64	0,25%	89	0,48%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

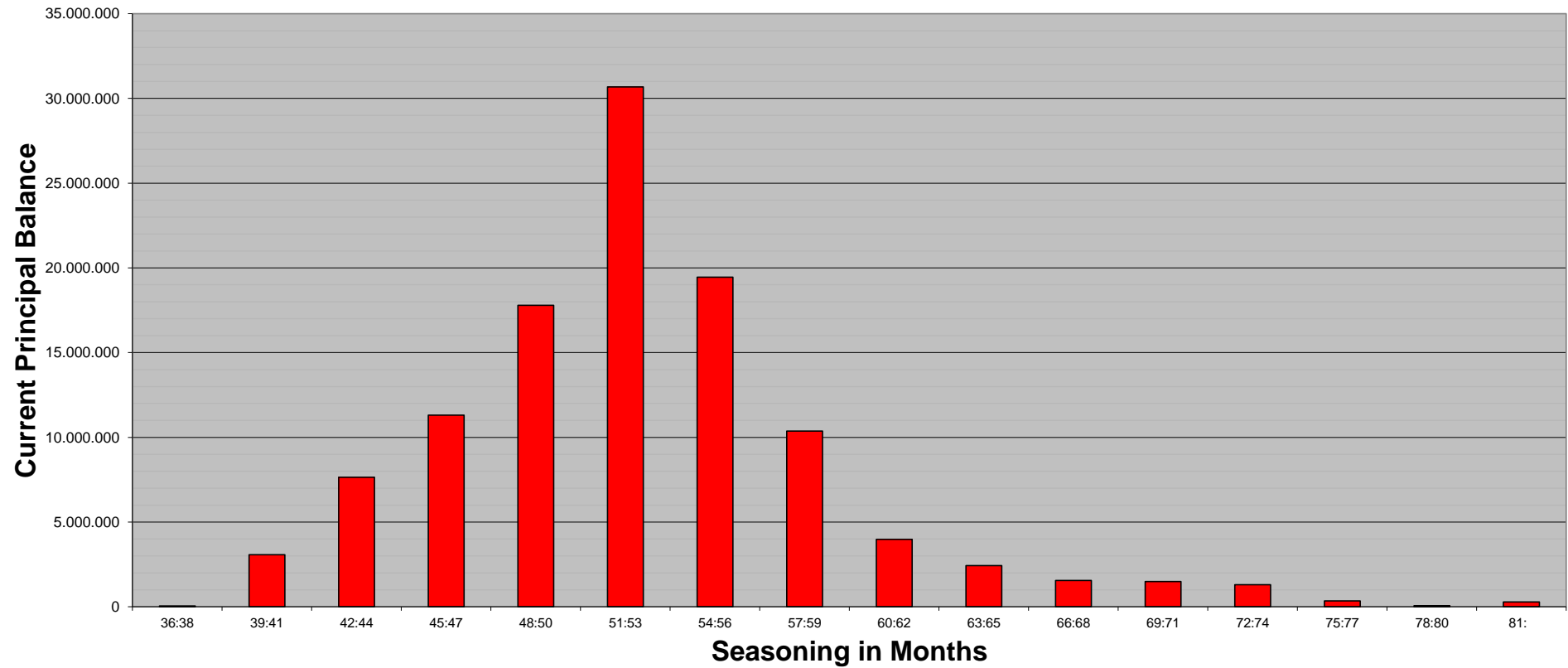
**Statistics**

WA Seasoning	52,49
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	10.09.2020	
Payment Date	14.09.2020	
Period No	48	
Monthly Period	Sep 2020	
Interest Period	from 13.08.2020	to 14.09.2020 = 32 days
Collection Period	from 01.08.2020	to 31.08.2020



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	10.09.2020	
Payment Date	14.09.2020	
Period No	48	
Monthly Period	Sep 2020	
Interest Period	from 13.08.2020	to 14.09.2020 = 32 days
Collection Period	from 01.08.2020	to 31.08.2020

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	1.624.115,27	1,45%	2.475	13,38%
7: 13	6.068.901,23	5,43%	3.029	16,38%
14: 20	10.084.108,94	9,02%	2.436	13,17%
21: 27	13.341.960,70	11,93%	2.201	11,90%
28: 34	18.330.616,72	16,39%	2.542	13,74%
35: 41	19.011.709,51	17,00%	2.109	11,40%
42: 48	26.109.801,57	23,35%	2.415	13,06%
49: 55	13.053.610,32	11,67%	1.021	5,52%
56: 62	3.204.779,51	2,87%	217	1,17%
63: 69	490.742,79	0,44%	25	0,14%
70: 76	198.353,74	0,18%	8	0,04%
77: 83	122.551,64	0,11%	6	0,03%
84: 90	68.573,44	0,06%	4	0,02%
91: 97	37.025,36	0,03%	2	0,01%
105:108	63.293,42	0,06%	4	0,02%
109:	16.574,56	0,01%	2	0,01%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

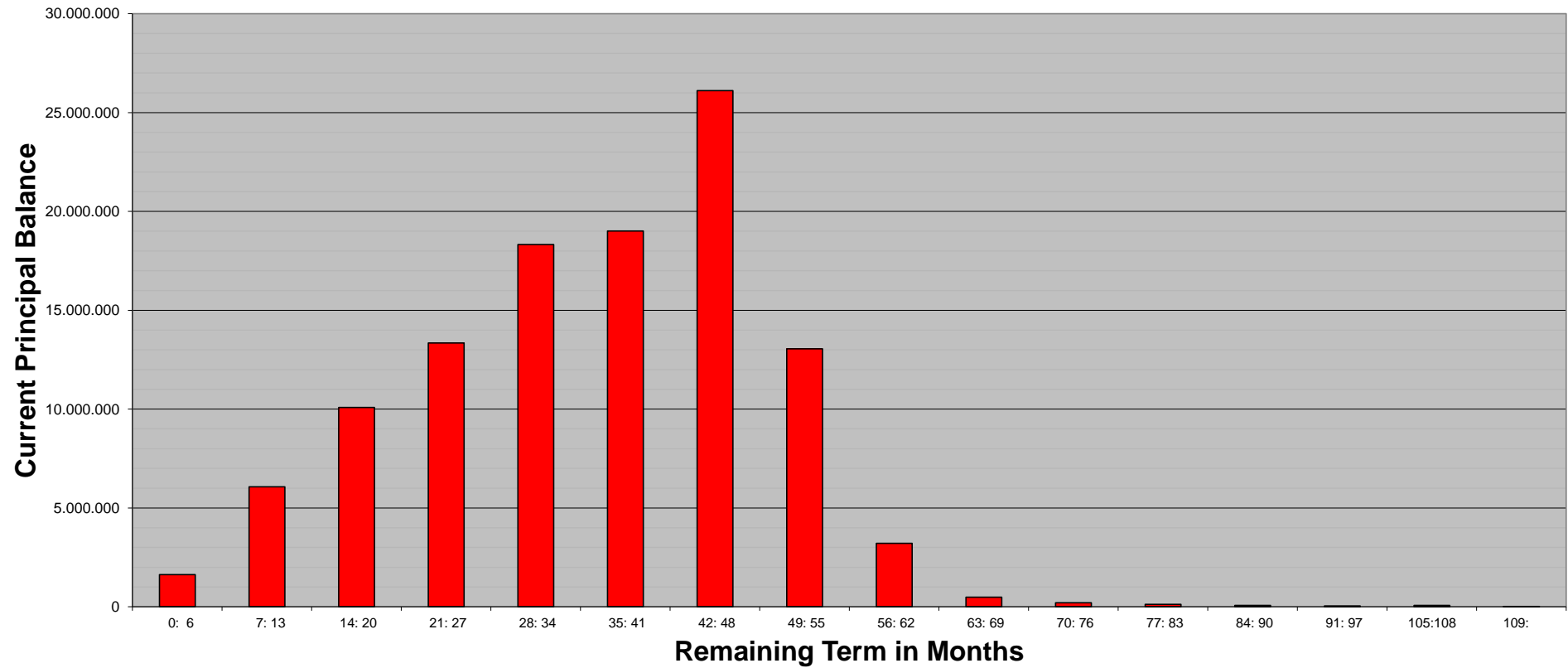
**Statistics**

WA Remaining Term	35,44
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			10.09.2020		
Payment Date			14.09.2020		
Period No			48		
Monthly Period			Sep 2020		
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	8,31	0,00%	1	0,01%
14: 20	15,26	0,00%	3	0,02%
21: 27	1.155,85	0,00%	7	0,04%
28: 34	520,10	0,00%	10	0,05%
35: 48	62.826,69	0,06%	138	0,75%
49: 55	1.026.581,44	0,92%	1.336	7,22%
56: 62	7.071.835,15	6,32%	3.974	21,49%
63: 69	3.614.096,77	3,23%	861	4,66%
70: 76	13.793.031,51	12,33%	2.768	14,97%
77: 83	6.452.368,33	5,77%	698	3,77%
84: 90	24.091.791,30	21,54%	3.574	19,32%
91: 97	25.532.048,91	22,83%	2.611	14,12%
98:104	25.768.938,37	23,04%	2.236	12,09%
105:111	2.819.801,43	2,52%	187	1,01%
112:118	1.036.123,93	0,93%	55	0,30%
119:120	64.565,03	0,06%	6	0,03%
121:	491.010,34	0,44%	31	0,17%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>

**Statistics**

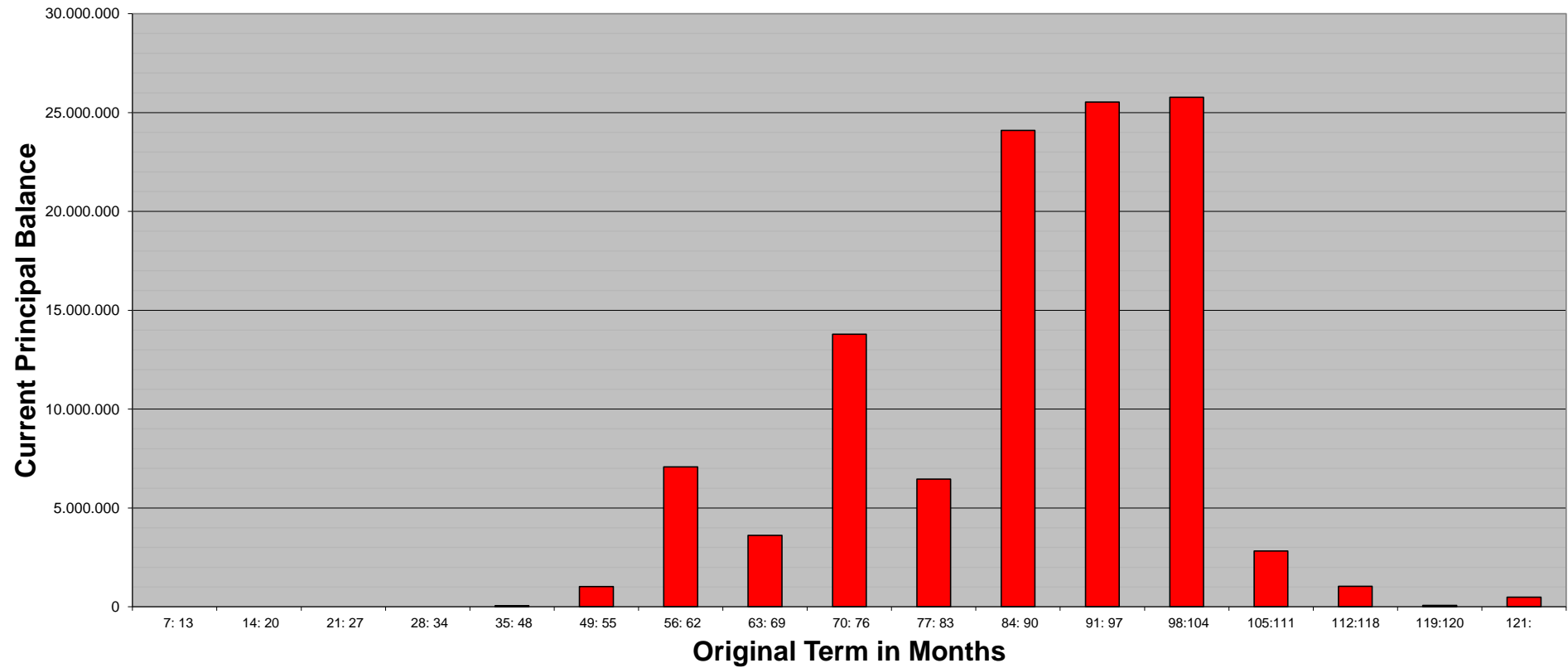
WA Original Term	87,93
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			10.09.2020			
Payment Date			14.09.2020			
Period No			48			
Monthly Period			Sep 2020			
Interest Period	from	13.08.2020	to	14.09.2020	=	32 days
Collection Period	from	01.08.2020	to	31.08.2020		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**

Reporting Date	10.09.2020	
Payment Date	14.09.2020	
Period No	48	
Monthly Period	Sep 2020	
Interest Period	from 13.08.2020	to 14.09.2020 = 32 days
Collection Period	from 01.08.2020	to 31.08.2020



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	111.409.150,56	99,63%	18.351	99,22%	18.351	99,62%
2: 2	399.406,83	0,36%	132	0,71%	66	0,36%
3: 3	15.441,44	0,01%	9	0,05%	3	0,02%
4: 4	2.719,89	0,00%	4	0,02%	1	0,01%
<b>Total</b>	<b>111.826.718,72</b>	<b>100,00%</b>	<b>18.496</b>	<b>100,00%</b>	<b>18.421</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

**Priority of Payments**

Available Distribution Amount	7.051.908,85 €
Senior Expenses	- 13.920,00 €
Net Swap Payments	- 3.576,18 €
Interest Notes Class A	- 572,22 €
Interest Notes Class B	- 24.960,96 €
Interest Notes Class C	- 25.066,98 €
Interest Notes Class D	- 45.059,88 €
Interest Notes Class E	- 250.207,65 €
Replenishment	- €
Payments to Purchase Shortfall Account	- €
Principal Payments Class A	- 4.228.832,96 €
Principal Payments Class B	- 2.373.278,40 €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 86.433,62 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 13.920,00 €					
Interest accrued for the Period	- 345.867,69 €	- 572,22 €	- 24.960,96 €	- 25.066,98 €	- 45.059,88 €	- 250.207,65 €
Cumulative Interest accrued	- 17.832.731,55 €	- 2.004.804,56 €	- 1.129.451,04 €	- 1.134.268,86 €	- 2.092.622,14 €	- 11.471.584,95 €
Interest Payments	- 345.867,69 €	- 572,22 €	- 24.960,96 €	- 25.066,98 €	- 45.059,88 €	- 250.207,65 €
Cumulative Interest Payments	- 17.832.731,55 €	- 2.004.804,56 €	- 1.129.451,04 €	- 1.134.268,86 €	- 2.092.622,14 €	- 11.471.584,95 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	R-1M		BB	A-1		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	A	A-1	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.799.966,65 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,5140%  
Net Swap Payments - 3.576,18 €  
Notional Amount next period 42.799.997,12 €

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.08.2020, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	40.826.721,60 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	40.826.721,60 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**

Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**

Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	NEG	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.08.2020, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		10.09.2020				
Payment Date		14.09.2020				
Period No		48				
Monthly Period		Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	=	32 days
Collection Period	from	01.08.2020	to	31.08.2020		

**Deal Name:** SC Germany Consumer 2016-1

**Issuer:** SC Germany Consumer 2016-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:** 529900I59NL2I7OQ7H90

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	10.09.2020				
Payment Date	14.09.2020				
Period No	48				
Monthly Period	Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	= 32 days
Collection Period	from	01.08.2020	to	31.08.2020	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

Ratings as of 31.08.2020, data source: Bloomberg



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		10.09.2020				
Payment Date		14.09.2020				
Period No		48				
Monthly Period		Sep 2020				
Interest Period	from	13.08.2020	to	14.09.2020	=	32 days
Collection Period	from	01.08.2020	to	31.08.2020		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Legal Maturity:**

Final Payment date on which all outstanding notes will mature.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserve:**

Protection against set-off risks due to deposits