

SC Germany Consumer 2016-1 Monthly Investor Report



SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period from	27.09.2016	to	13.10.2016	=	16 days
Collection Period from	04.09.2016	to	30.09.2016		

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1. Portfolio Information



Reporting Date	10.10.2016			
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Interest Period from	27.09.2016	to	13.10.2016	= 16 days
Collection Period from	04.09.2016	to	30.09.2016	

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		749.999.968,71 €	749.999.968,71 €
Scheduled Principal Payments		24.442.469,45 €	
Prepayment Principal		6.348.619,17 €	
Total Principal Collections		30.791.088,62 €	- €
Total Interest Collections		3.738.379,49 €	- €
Defaults		- €	- €
Replenishment Amount		30.791.102,21 €	- €
End of Period	73.953	749.999.982,30 €	749.999.968,71 €
Purchase Shortfall Amount		17,70 €	31,29 €
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		9,7%	

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2. Reserve Accounts



Reporting Date	10.10.2016				
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Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



Reporting Date	10.10.2016			
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Collection Period from	01.09.2016	to	30.09.2016	

Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,00%			
31- 60 days past due period before previous period		n/a	n/a	n/a
31- 60 days past due previous period		n/a	n/a	n/a
31- 60 days past due current period	0,00%	- €	- €	0
3-MRA* 61-90 days past due	0,00%			
61- 90 days past due period before previous period		n/a	n/a	n/a
61- 90 days past due previous period		n/a	n/a	n/a
61- 90 days past due current period	0,00%	- €	- €	0
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		n/a	n/a	n/a
91- 120 days past due previous period		n/a	n/a	n/a
91- 120 days past due current period	0,00%	- €	- €	0

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	0,00%	
Annualised Loss Ratio period before previous period		n/a
Annualised Loss Ratio previous period		n/a
Annualised Loss Ratio current period	0,00%	0,00%

Principal Deficiency

Principal Deficiency period before previous period	n/a
Principal Deficiency previous period	n/a
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



Reporting Date	10.10.2016			
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Interest Period from	27.09.2016	to	13.10.2016	= 16 days
Collection Period from	04.09.2016	to	30.09.2016	

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	6,69%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	64,85	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,00%	no
Purchase Shortfall Event				no
Period before previous period			n/a	
Previous period			n/a	
Current period			31,29 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	34.529.499,40 €					
Replenishment	30.791.102,21 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,3718%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	16	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		42.407,86 €	12.480,48 €	12.532,08 €	23.244,10 €	127.0920 €
> Interest Payment		42.407,86 €	12.480,48 €	12.532,08 €	23.244,10 €	127.0920 €
Interest Payment per Note		6,67 €	28,89 €	44,44 €	205,70 €	403,48 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,26%	15,50%	11,74%	10,24%	6,04%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

* Last rating action as of 27.09.2016

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6. Original Principal Balance



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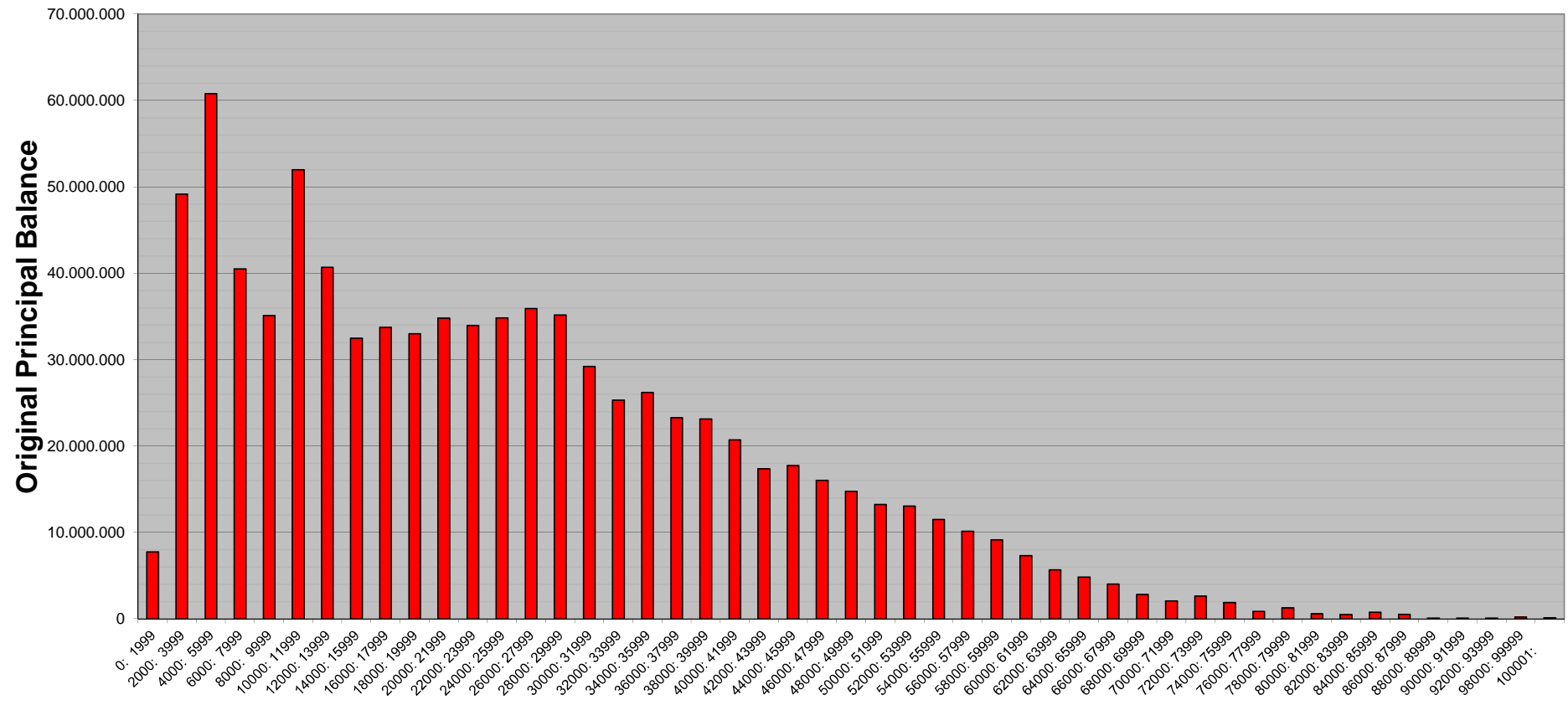
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.759.054,12	0,89%	6.120	8,28%
2000: 3999	49.172.114,72	5,67%	17.152	23,19%
4000: 5999	60.799.018,69	7,01%	12.506	16,91%
6000: 7999	40.501.863,38	4,67%	5.961	8,06%
8000: 9999	35.112.022,97	4,05%	3.978	5,38%
10000: 11999	51.995.932,59	6,00%	4.861	6,57%
12000: 13999	40.692.632,27	4,69%	3.187	4,31%
14000: 15999	32.464.758,19	3,74%	2.166	2,93%
16000: 17999	33.751.746,24	3,89%	1.990	2,69%
18000: 19999	33.006.911,86	3,81%	1.740	2,35%
20000: 21999	34.787.592,48	4,01%	1.658	2,24%
22000: 23999	33.953.635,19	3,92%	1.478	2,00%
24000: 25999	34.835.882,73	4,02%	1.397	1,89%
26000: 27999	35.925.602,83	4,14%	1.331	1,80%
28000: 29999	35.179.592,40	4,06%	1.213	1,64%
30000: 31999	29.212.407,32	3,37%	944	1,28%
32000: 33999	25.307.578,36	2,92%	767	1,04%
34000: 35999	26.203.858,58	3,02%	749	1,01%
36000: 37999	23.301.077,04	2,69%	631	0,85%
38000: 39999	23.131.671,24	2,67%	594	0,80%
40000: 41999	20.724.826,35	2,39%	506	0,68%
42000: 43999	17.367.008,05	2,00%	404	0,55%
44000: 45999	17.740.077,58	2,05%	394	0,53%
46000: 47999	16.020.745,77	1,85%	341	0,46%
48000: 49999	14.743.361,51	1,70%	301	0,41%
50000: 51999	13.243.288,35	1,53%	260	0,35%
52000: 53999	13.040.203,50	1,50%	246	0,33%
54000: 55999	11.490.338,68	1,33%	209	0,28%
56000: 57999	10.138.029,04	1,17%	178	0,24%
58000: 59999	9.142.188,38	1,05%	155	0,21%
60000: 61999	7.302.947,84	0,84%	120	0,16%
62000: 63999	5.662.111,59	0,65%	90	0,12%
64000: 65999	4.814.509,83	0,56%	74	0,10%
66000: 67999	4.013.600,70	0,46%	60	0,08%
68000: 69999	2.826.855,56	0,33%	41	0,06%
70000: 71999	2.054.676,30	0,24%	29	0,04%
72000: 73999	2.629.872,65	0,30%	36	0,05%
74000: 75999	1.873.141,68	0,22%	25	0,03%
76000: 77999	846.447,53	0,10%	11	0,01%
78000: 79999	1.261.051,44	0,15%	16	0,02%
80000: 81999	569.057,39	0,07%	7	0,01%
82000: 83999	498.095,59	0,06%	6	0,01%
84000: 85999	764.484,74	0,09%	9	0,01%
86000: 87999	523.819,26	0,06%	6	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	92.619,95	0,01%	1	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	105.267,48	0,01%	1	0,00%
Total	866.962.132,86	100,00%	73.953	100,00%

Statistics in EUR	
Average Amount	11.723,15

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6.1 Original PB (Graph)

Reporting Date	10.10.2016	
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Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
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7. Current Principal Balance



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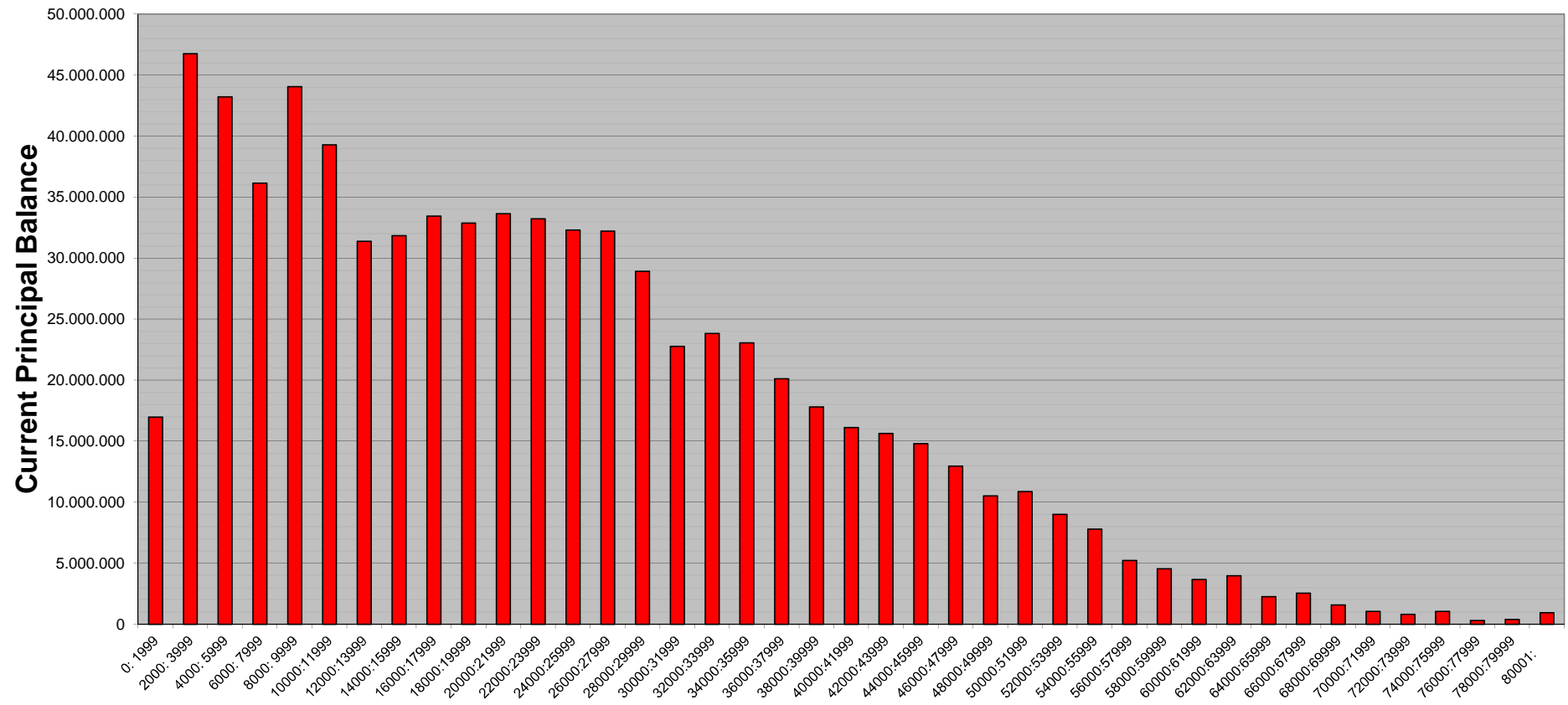
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	16.973.795,68	2,26%	14.639	19,80%
2000: 3999	46.751.831,38	6,23%	16.281	22,02%
4000: 5999	43.227.175,71	5,76%	8.917	12,06%
6000: 7999	36.149.975,97	4,82%	5.203	7,04%
8000: 9999	44.063.188,79	5,88%	4.884	6,60%
10000:11999	39.296.827,88	5,24%	3.581	4,84%
12000:13999	31.378.990,07	4,18%	2.422	3,28%
14000:15999	31.850.641,13	4,25%	2.126	2,87%
16000:17999	33.450.757,16	4,46%	1.967	2,66%
18000:19999	32.868.454,64	4,38%	1.733	2,34%
20000:21999	33.638.827,40	4,49%	1.603	2,17%
22000:23999	33.235.826,54	4,43%	1.445	1,95%
24000:25999	32.314.256,42	4,31%	1.292	1,75%
26000:27999	32.228.452,78	4,30%	1.194	1,61%
28000:29999	28.913.290,89	3,86%	998	1,35%
30000:31999	22.767.886,99	3,04%	734	0,99%
32000:33999	23.831.350,51	3,18%	723	0,98%
34000:35999	23.050.836,53	3,07%	659	0,89%
36000:37999	20.112.965,08	2,68%	544	0,74%
38000:39999	17.811.285,28	2,37%	457	0,62%
40000:41999	16.109.723,15	2,15%	394	0,53%
42000:43999	15.643.638,95	2,09%	364	0,49%
44000:45999	14.798.047,05	1,97%	329	0,44%
46000:47999	12.959.194,41	1,73%	276	0,37%
48000:49999	10.518.639,22	1,40%	215	0,29%
50000:51999	10.871.137,57	1,45%	213	0,29%
52000:53999	9.008.076,26	1,20%	170	0,23%
54000:55999	7.806.768,64	1,04%	142	0,19%
56000:57999	5.227.228,86	0,70%	92	0,12%
58000:59999	4.538.964,15	0,61%	77	0,10%
60000:61999	3.663.036,71	0,49%	60	0,08%
62000:63999	3.970.394,25	0,53%	63	0,09%
64000:65999	2.271.405,72	0,30%	35	0,05%
66000:67999	2.548.023,62	0,34%	38	0,05%
68000:69999	1.586.091,93	0,21%	23	0,03%
70000:71999	1.062.847,40	0,14%	15	0,02%
72000:73999	802.830,32	0,11%	11	0,01%
74000:75999	1.050.565,92	0,14%	14	0,02%
76000:77999	310.217,61	0,04%	4	0,01%
78000:79999	394.159,12	0,05%	5	0,01%
80001:	942.374,61	0,13%	11	0,01%
Total	749.999.982,30	100,00%	73.953	100,00%

Statistics in EUR	
Average Amount	10.141,58

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7.1 Current PB (Graph)

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8. Borrower Concentration



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Interest Period	from	27.09.2016	to	13.10.2016 = 16 days
Collection Period	from	04.09.2016	to	30.09.2016

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	99.873,25	0,0133%	1
2	93.080,02	0,0124%	1
3	87.264,52	0,0116%	1
4	85.680,13	0,0114%	1
5	84.297,32	0,0112%	1
6	83.896,70	0,0112%	1
7	82.512,54	0,0110%	1
8	82.043,07	0,0109%	1
9	81.440,21	0,0109%	1
10	81.329,72	0,0108%	1
11	80.957,13	0,0108%	1
12	79.648,67	0,0106%	1
13	78.975,87	0,0105%	1
14	78.837,07	0,0105%	1
15	78.602,35	0,0105%	1
16	78.095,16	0,0104%	1
17	77.885,68	0,0104%	1
18	77.834,00	0,0104%	1
19	77.637,47	0,0104%	1
20	76.860,46	0,0102%	1
21	75.939,20	0,0101%	1
22	75.933,05	0,0101%	1
23	75.856,29	0,0101%	1
24	75.642,61	0,0101%	1
25	75.623,52	0,0101%	1
	2.025.746,01	0,2701%	25

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9. Geographical Distribution



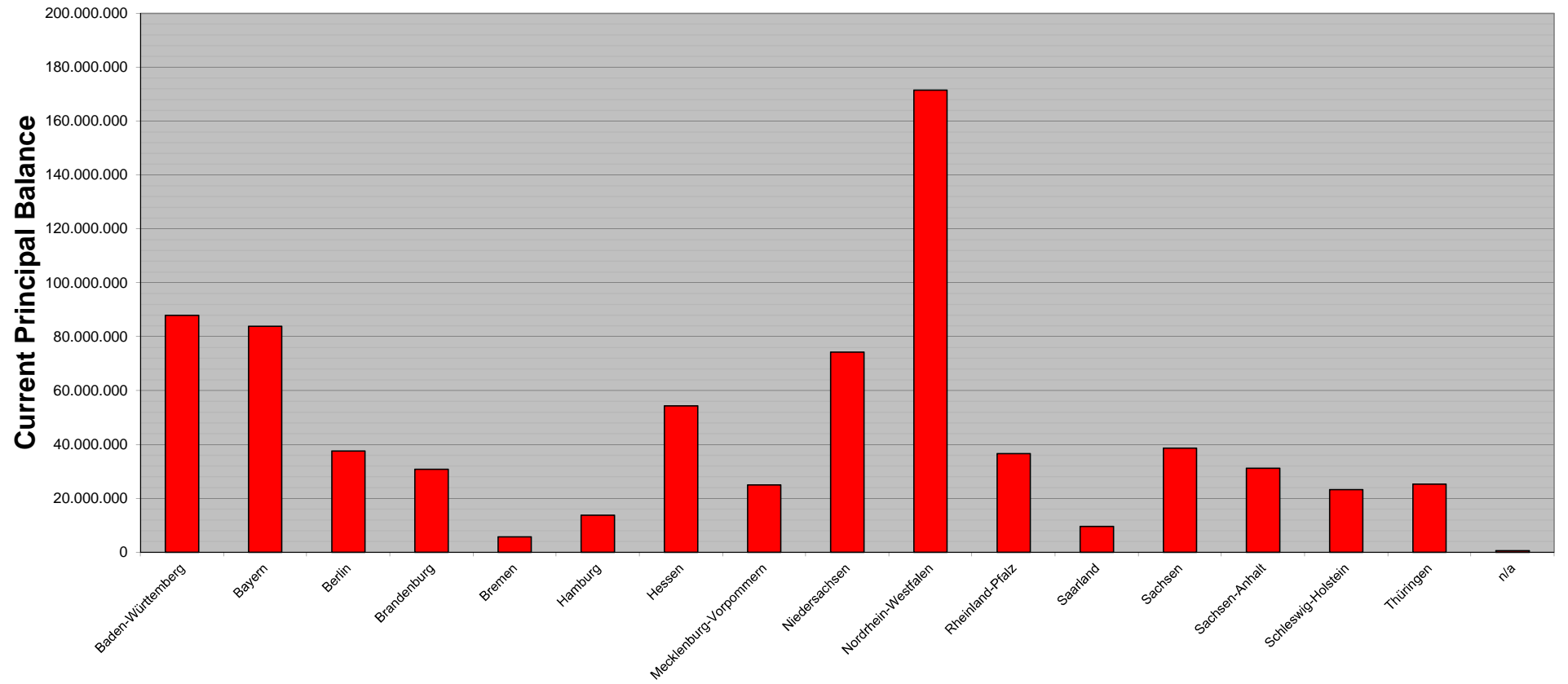
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	87.895.654,77	11,72%	8.897	12,03%
Bayern	83.886.877,12	11,18%	9.169	12,40%
Berlin	37.598.631,82	5,01%	3.722	5,03%
Brandenburg	30.812.282,42	4,11%	3.197	4,32%
Bremen	5.773.578,52	0,77%	559	0,76%
Hamburg	13.772.824,89	1,84%	1.451	1,96%
Hessen	54.360.820,39	7,25%	5.172	6,99%
Mecklenburg-Vorpomm	24.995.088,66	3,33%	2.319	3,14%
Niedersachsen	74.294.106,92	9,91%	7.173	9,70%
Nordrhein-Westfalen	171.454.939,60	22,86%	15.954	21,57%
Rheinland-Pfalz	36.662.378,96	4,89%	3.578	4,84%
Saarland	9.560.886,05	1,27%	898	1,21%
Sachsen	38.650.647,78	5,15%	3.941	5,33%
Sachsen-Anhalt	31.195.766,27	4,16%	2.847	3,85%
Schleswig-Holstein	23.257.645,20	3,10%	2.489	3,37%
Thüringen	25.239.928,96	3,37%	2.542	3,44%
n/a	587.923,97	0,08%	45	0,06%
Total	749.999.982,30	100,00%	73.953	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



Reporting Date			10.10.2016		
Payment Date			13.10.2016		
Period No			1		
Monthly Period			Okt 2016		
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	165.828.138,92	22,11%	6.542	8,85%
unsecured	584.171.843,38	77,89%	67.411	91,15%
Total	749.999.982,30	100,00%	73.953	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			10.10.2016		
Payment Date			13.10.2016		
Period No			1		
Monthly Period			Okt 2016		
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	129.331.838,38	17,24%	26.307	35,57%
Yes	620.668.143,92	82,76%	47.646	64,43%
Total	749.999.982,30	100,00%	73.953	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	744.502.391,97	99,27%	73.545	99,45%
Other	5.497.590,33	0,73%	408	0,55%
Total	749.999.982,30	100,00%	73.953	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	187.615.163,21	25,02%	18.946	25,62%
1st of month	562.384.819,09	74,98%	55.007	74,38%
Total	749.999.982,30	100,00%	73.953	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.014.240,56	0,14%	1.114	1,51%
1: 1	17.324.812,02	2,31%	10.491	14,19%
2: 2	24.281.562,11	3,24%	9.463	12,80%
3: 3	97.499.396,73	13,00%	12.465	16,86%
4: 4	72.073.314,76	9,61%	4.775	6,46%
5: 5	95.119.794,15	12,68%	5.725	7,74%
6: 6	87.558.800,05	11,67%	5.203	7,04%
7: 7	176.276.829,64	23,50%	11.744	15,88%
8: 8	109.351.516,89	14,58%	7.997	10,81%
9: 9	62.264.694,43	8,30%	4.335	5,86%
10:10	5.936.153,69	0,79%	508	0,69%
11:11	823.787,44	0,11%	75	0,10%
12:12	418.285,20	0,06%	46	0,06%
13:13	42.317,38	0,01%	9	0,01%
14:14	14.477,25	0,00%	3	0,00%
Total	749.999.982,30	100,00%	73.953	100,00%

Statistics	in %
WA Interest	6,69%

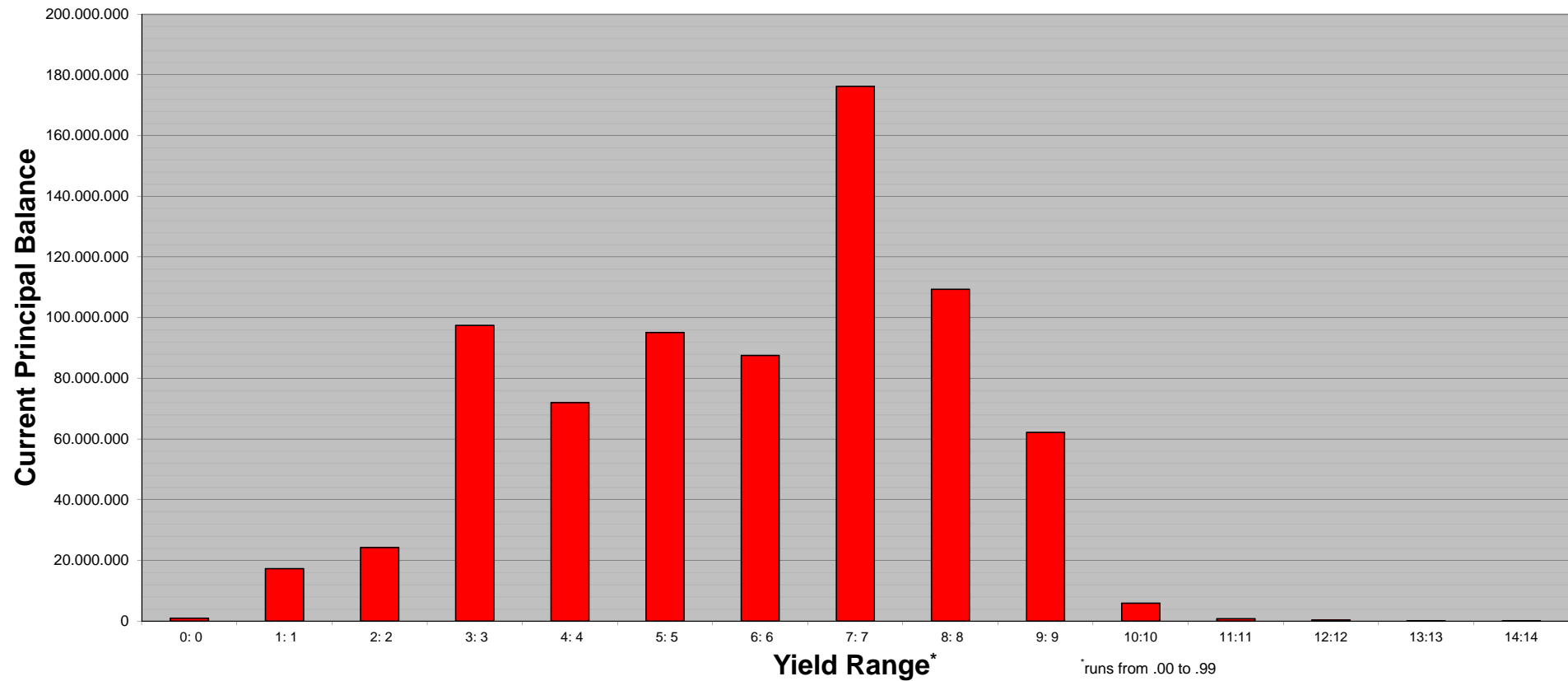
*runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016



SC Germany Consumer 2016-1
Monthly Investor Report

14. Seasoning



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 2	694.977,75	0,09%	76	0,10%
3: 5	231.461.366,53	30,86%	23.383	31,62%
6: 8	254.507.089,36	33,93%	23.324	31,54%
9:11	110.916.225,58	14,79%	10.848	14,67%
12:14	62.049.988,81	8,27%	6.075	8,21%
15:17	25.322.460,72	3,38%	2.722	3,68%
18:20	21.316.673,69	2,84%	2.503	3,38%
21:23	13.995.977,91	1,87%	1.805	2,44%
24:26	16.458.403,36	2,19%	2.007	2,71%
27:29	8.448.509,23	1,13%	685	0,93%
30:32	1.260.337,94	0,17%	87	0,12%
33:35	458.310,32	0,06%	69	0,09%
36:38	906.307,64	0,12%	143	0,19%
39:41	112.418,68	0,01%	11	0,01%
42:44	277.094,56	0,04%	17	0,02%
45:47	132.295,97	0,02%	13	0,02%
48:50	229.501,14	0,03%	27	0,04%
51:53	210.972,49	0,03%	21	0,03%
54:56	247.354,94	0,03%	32	0,04%
57:59	142.644,50	0,02%	16	0,02%
60:62	269.178,39	0,04%	31	0,04%
63:65	269.886,54	0,04%	24	0,03%
66:68	192.407,54	0,03%	20	0,03%
69:71	75.570,36	0,01%	7	0,01%
72:74	35.047,32	0,00%	5	0,01%
75:77	8.981,03	0,00%	2	0,00%
Total	749.999.982,30	100,00%	73.953	100,00%

Statistics

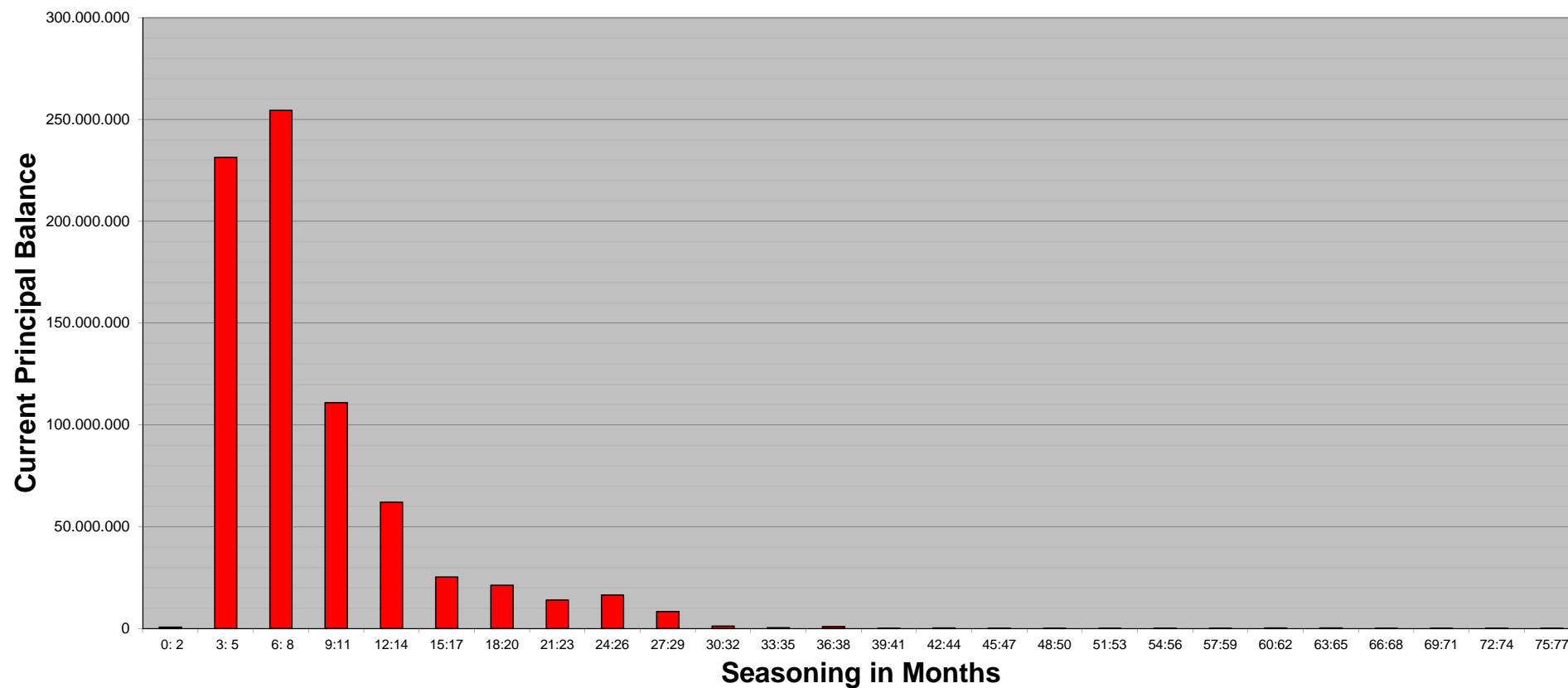
WA Seasoning	8,83
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.512.079,92	0,20%	2.337	3,16%
7: 13	8.329.370,04	1,11%	5.104	6,90%
14: 20	17.471.412,40	2,33%	6.983	9,44%
21: 27	21.038.352,36	2,81%	6.225	8,42%
28: 34	45.315.220,04	6,04%	11.782	15,93%
35: 41	27.399.103,22	3,65%	3.418	4,62%
42: 48	49.203.233,09	6,56%	5.477	7,41%
49: 55	61.769.496,09	8,24%	5.037	6,81%
56: 62	73.750.643,61	9,83%	5.081	6,87%
63: 69	91.031.648,03	12,14%	5.066	6,85%
70: 76	74.071.563,62	9,88%	3.684	4,98%
77: 83	106.205.420,51	14,16%	5.786	7,82%
84: 90	87.490.954,31	11,67%	4.021	5,44%
91: 97	85.411.485,06	11,39%	3.952	5,34%
Total	749.999.982,30	100,00%	73.953	100,00%

Statistics

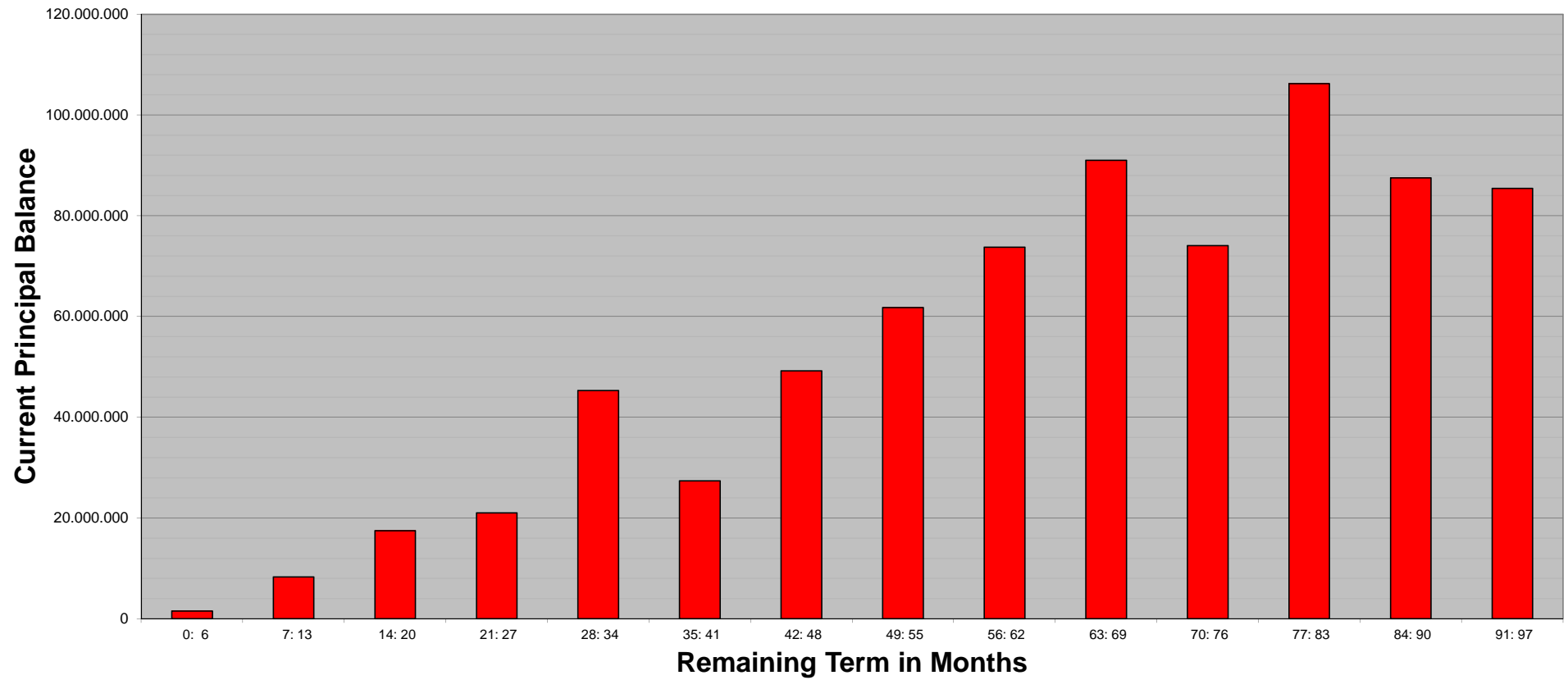
WA Remaining Term	64,85
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016



SC Germany Consumer 2016-1
Monthly Investor Report

16. Original Term



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	3.269.015,34	0,44%	2.678	3,62%
14: 20	5.649.688,06	0,75%	3.235	4,37%
21: 27	18.994.439,30	2,53%	7.800	10,55%
28: 34	5.128.137,18	0,68%	1.054	1,43%
35: 41	53.694.721,63	7,16%	16.331	22,08%
42: 48	11.993.598,80	1,60%	1.472	1,99%
49: 55	54.926.896,05	7,32%	6.999	9,46%
56: 62	90.645.956,06	12,09%	8.280	11,20%
63: 69	31.758.569,19	4,23%	1.544	2,09%
70: 76	102.622.166,54	13,68%	6.056	8,19%
77: 83	37.566.177,35	5,01%	1.411	1,91%
84: 90	124.056.600,26	16,54%	7.111	9,62%
91: 97	118.615.224,35	15,82%	5.791	7,83%
98:104	90.072.398,07	12,01%	4.125	5,58%
105:111	860.191,13	0,11%	57	0,08%
112:118	91.302,70	0,01%	6	0,01%
119:120	54.900,29	0,01%	3	0,00%
Total	749.999.982,30	100,00%	73.953	100,00%

Statistics

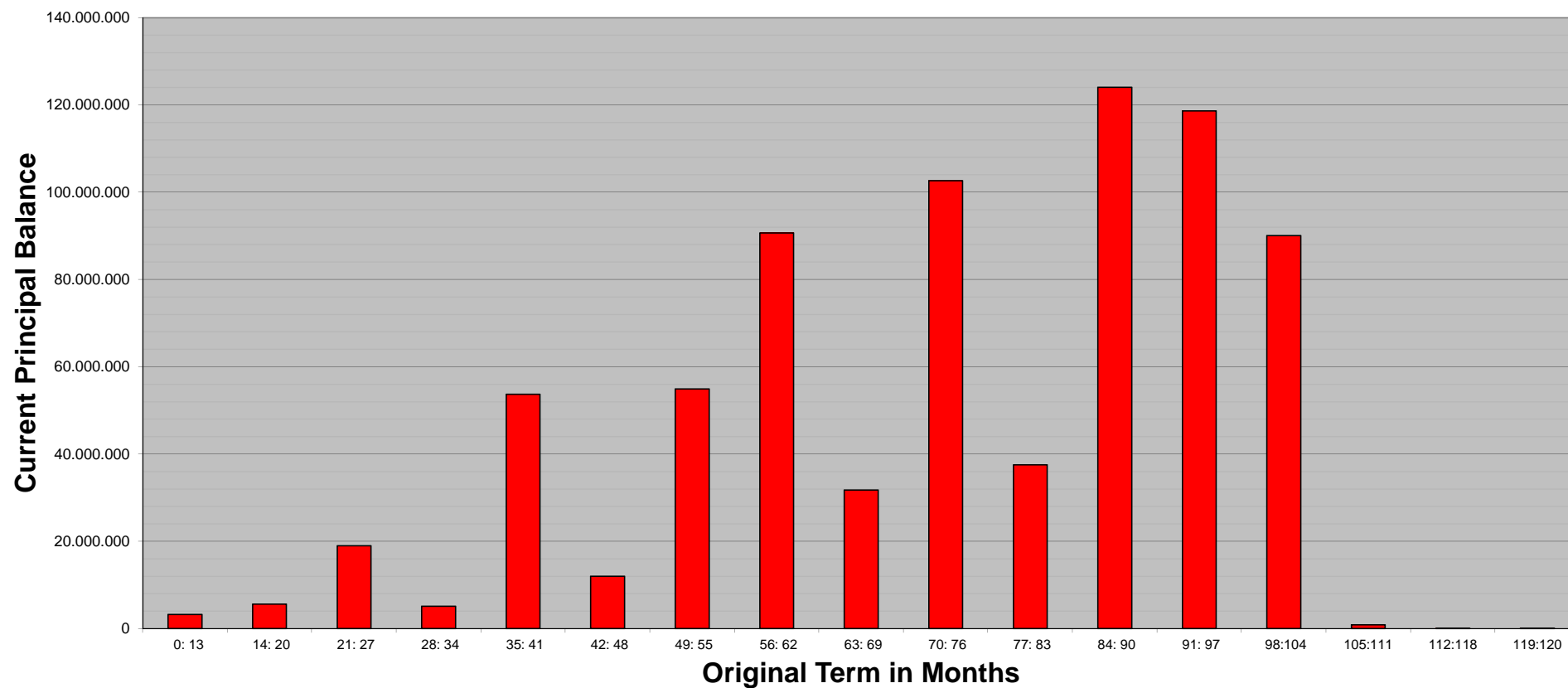
WA Original Term	73,68
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	10.10.2016	
Payment Date	13.10.2016	
Period No	1	
Monthly Period	Okt 2016	
Interest Period	from 27.09.2016	to 13.10.2016 = 16 days
Collection Period	from 04.09.2016	to 30.09.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			10.10.2016			
Payment Date			13.10.2016			
Period No			1			
Monthly Period			Okt 2016			
Interest Period	from	27.09.2016	to	13.10.2016	=	16 days
Collection Period	from	04.09.2016	to	30.09.2016		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	745.001.758,82	99,33%	72.739	98,36%	72.739	99,19%
2: 2	4.893.148,85	0,65%	1.154	1,56%	577	0,79%
3: 3	91.620,75	0,01%	48	0,06%	16	0,02%
4: 4	13.453,88	0,00%	12	0,02%	3	0,00%
Total	749.999.982,30	100,00%	73.953	100,00%	73.335	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

Priority of Payments

Available Distribution Amount	34.529.499,40 €
Senior Expenses	- €
Net Swap Payments	- - 916,87 €
Interest Notes Class A	- 42.407,86 €
Interest Notes Class B	- 12.480,48 €
Interest Notes Class C	- 12.532,08 €
Interest Notes Class D	- 23.244,10 €
Interest Notes Class E	- 127.096,20 €
Replenishment	- 30.791.102,21 €
Payments to Purchase Shortfall Account	- 17,70 €
Principal Payments Class A	- €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 3.521.535,64 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 217.760,72 €	42.407,86 €	- 12.480,48 €	- 12.532,08 €	- 23.244,10 €	- 127.096,20 €
Cumulative Interest accrued	- 217.760,72 €	42.407,86 €	- 12.480,48 €	- 12.532,08 €	- 23.244,10 €	- 127.096,20 €
Interest Payments	- 217.760,72 €	42.407,86 €	- 12.480,48 €	- 12.532,08 €	- 23.244,10 €	- 127.096,20 €
Cumulative Interest Payments	- 217.760,72 €	42.407,86 €	- 12.480,48 €	- 12.532,08 €	- 23.244,10 €	- 127.096,20 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.800.000,00 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3718%
Net Swap Payments 916,87 €
Notional Amount next period 42.800.000,00 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 30/09/2016, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	10.10.2016					
Payment Date	13.10.2016					
Period No	1					
Monthly Period	Okt 2016					
Interest Period	from	27.09.2016	to	13.10.2016	=	16 days
Collection Period	from	04.09.2016	to	30.09.2016		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	NEG	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30/09/2016, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		10.10.2016				
Payment Date		13.10.2016				
Period No		1				
Monthly Period		13.10.2016				
Interest Period	from	27.09.2016	to	13.10.2016	=	16 days
Collection Period	from	04.09.2016	to	30.09.2016		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
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eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



Reporting Date	10.10.2016				
Payment Date	13.10.2016				
Period No	1				
Monthly Period	Okt 2016				
Interest Period	from	27.09.2016	to	13.10.2016	= 16 days
Collection Period	from	04.09.2016	to	30.09.2016	

Contact Details

Capital Markets

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Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30/09/2016, data source: Bloomberg