

SC Germany Consumer 2016-1 Monthly Investor Report



SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period from	13.09.2017	to	13.10.2017	=	30 days
Collection Period from	01.09.2017	to	30.09.2017		

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		749.999.999,74 €	749.999.996,12 €
Scheduled Principal Payments		25.292.185,12 €	
Prepayment Principal		10.061.265,86 €	
Total Principal Collections		35.353.450,98 €	38.950.177,29 €
Total Interest Collections		3.946.478,36 €	3.950.904,86 €
Defaults		1.583.824,66 €	1.089.731,06 €
Replenishment Amount		- €	40.039.911,97 €
End of Period	86.028	713.062.724,10 €	749.999.999,74 €
Purchase Shortfall Amount		29,84 €	0,26 €
Total Assets (End of Period)		713.062.753,94 €	750.000.000,00 €
Current Prepayment Rate (annualised)		15,0%	

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2. Reserve Accounts



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Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	713.062.753,94 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		184.686,38 €	
End of Period	0,5%	3.565.313,62 €	
Required Liquidity Reserve Fund	0,5%	3.565.313,62 €	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	713.062.753,94 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,43%	3.151.861,33 €	104.116,32 €	240
31- 60 days past due previous period		2.915.166,05 €	105.337,78 €	268
31- 60 days past due current period	0,47%	3.514.341,36 €	125.724,93 €	289
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,23%	1.757.613,02 €	106.465,76 €	159
61- 90 days past due previous period		1.794.492,36 €	105.474,31 €	139
61- 90 days past due current period	0,22%	1.635.935,73 €	96.299,73 €	145
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,12%	824.445,15 €	66.126,93 €	75
91- 120 days past due previous period		894.797,66 €	75.547,04 €	90
91- 120 days past due current period	0,12%	879.511,63 €	70.231,68 €	71

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	1.583.824,66 €	
Current Period Recoveries	73.780,73 €	
Current Period Net Default	1.510.043,93 €	
New Number of Defaulted Contracts		103

Cumulative Default

	Amount	Number of Loans
Cumulative Gross Default	10.007.907,53 €	
Cumulative Recoveries	178.767,22 €	
Cumulative Net Default	9.829.140,31 €	
Total Number of Defaulted Contracts		700

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	1,89%	1,57%
Annualised Loss Ratio previous period		1,69%
Annualised Loss Ratio current period	2,42%	2,42%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event Period before previous period Previous period Current period			-	no
Principal Deficiency Event			-	no

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5. Outstanding Notes



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	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	39.373.710,33 €					
Replenishment	0,00 €					
Amortisation	36.937.246,06 €					
Redemption per Class		36.937.246,06 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		5.809,57 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	713.062.753,94 €	598.862.753,94 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,0%	6,1%	4,0%	1,6%	4,4%
Current Pool Factor		0,94	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,373%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		5.809,57 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		94.190,43 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		79.475,00 €	23.401,44 €	23.499,06 €	43.570,54 €	238.272,30 €
Interest Payment		79.475,00 €	23.401,44 €	23.499,06 €	43.570,54 €	238.272,30 €
Interest Payment per Note		12,50 €	54,17 €	83,33 €	385,58 €	756,42 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,92%	15,86%	11,91%	10,32%	5,90%
Current CE (excl. Excess Spread)		16,02%	9,96%	6,00%	4,42%	0,00%

* Last rating action as of 25.09.2017

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6. Original Principal Balance



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.874.333,46	0,91%	7.078	8,23%
2000: 3999	57.404.765,99	5,88%	19.942	23,18%
4000: 5999	71.956.885,93	7,37%	14.773	17,17%
6000: 7999	48.594.586,05	4,97%	7.133	8,29%
8000: 9999	43.440.693,08	4,45%	4.919	5,72%
10000: 11999	65.051.851,41	6,66%	6.091	7,08%
12000: 13999	48.431.904,31	4,96%	3.787	4,40%
14000: 15999	39.330.865,55	4,03%	2.625	3,05%
16000: 17999	38.837.562,63	3,98%	2.289	2,66%
18000: 19999	37.402.931,71	3,83%	1.973	2,29%
20000: 21999	39.011.225,50	3,99%	1.861	2,16%
22000: 23999	37.369.533,24	3,83%	1.627	1,89%
24000: 25999	38.589.262,07	3,95%	1.546	1,80%
26000: 27999	38.654.012,95	3,96%	1.432	1,66%
28000: 29999	38.634.660,59	3,95%	1.332	1,55%
30000: 31999	32.012.045,71	3,28%	1.034	1,20%
32000: 33999	27.902.611,00	2,86%	846	0,98%
34000: 35999	26.760.818,99	2,74%	765	0,89%
36000: 37999	24.397.949,90	2,50%	660	0,77%
38000: 39999	22.676.005,35	2,32%	582	0,68%
40000: 41999	21.104.536,15	2,16%	515	0,60%
42000: 43999	18.863.462,94	1,93%	439	0,51%
44000: 45999	16.282.510,07	1,67%	362	0,42%
46000: 47999	15.967.017,25	1,63%	340	0,40%
48000: 49999	15.964.352,43	1,63%	326	0,38%
50000: 51999	14.410.737,90	1,48%	283	0,33%
52000: 53999	14.148.528,35	1,45%	267	0,31%
54000: 55999	12.644.761,57	1,29%	230	0,27%
56000: 57999	10.603.928,12	1,09%	186	0,22%
58000: 59999	10.437.470,55	1,07%	177	0,21%
60000: 61999	8.153.191,88	0,83%	134	0,16%
62000: 63999	6.796.076,09	0,70%	108	0,13%
64000: 65999	5.331.304,97	0,55%	82	0,10%
66000: 67999	4.219.331,14	0,43%	63	0,07%
68000: 69999	3.652.938,56	0,37%	53	0,06%
70000: 71999	2.554.062,41	0,26%	36	0,04%
72000: 73999	2.849.008,39	0,29%	39	0,05%
74000: 75999	1.872.383,52	0,19%	25	0,03%
76000: 77999	769.078,30	0,08%	10	0,01%
78000: 79999	1.577.967,07	0,16%	20	0,02%
80000: 81999	486.796,57	0,05%	6	0,01%
82000: 83999	497.803,12	0,05%	6	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	435.992,89	0,04%	5	0,01%
88000: 89999	178.143,91	0,02%	2	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,04%	4	0,00%
Total	976.895.385,47	100,00%	86.028	100,00%

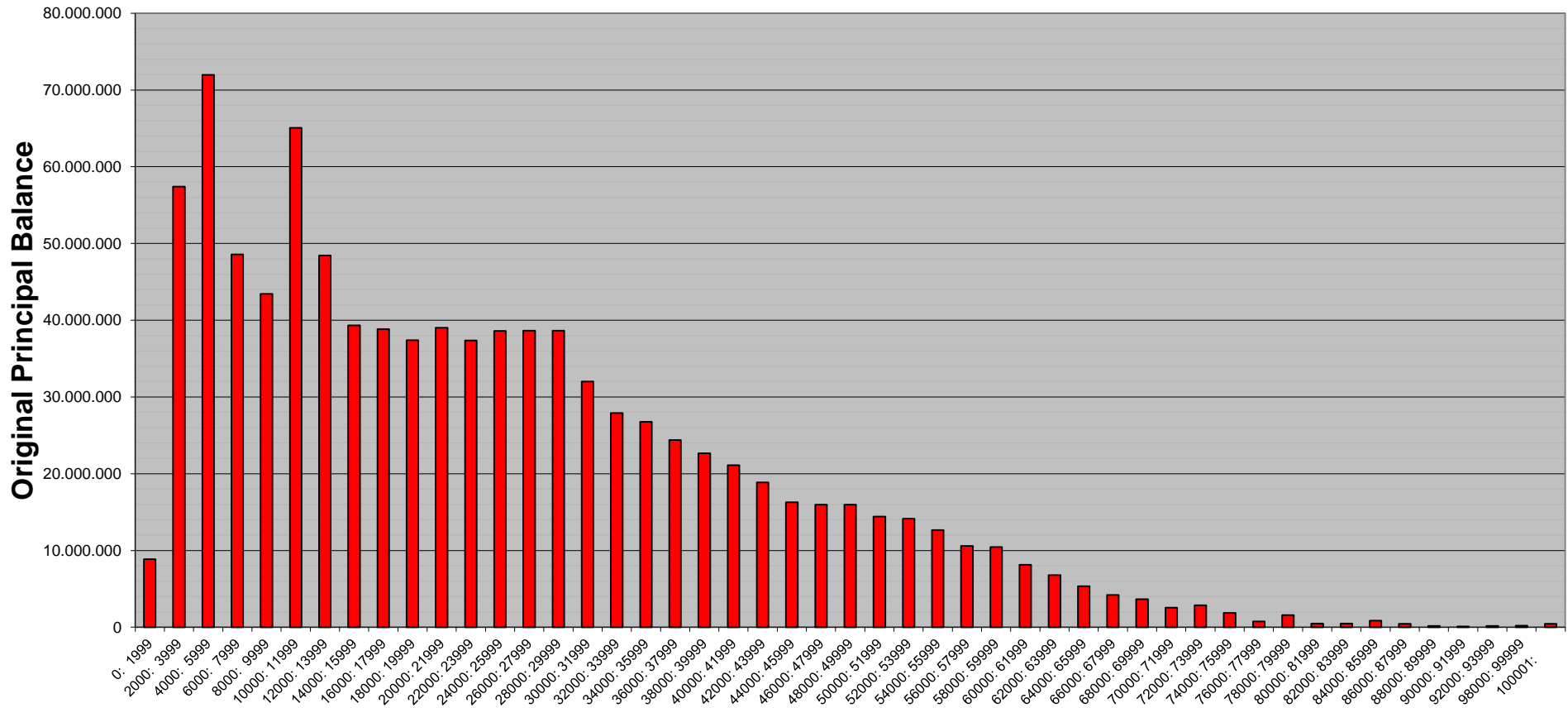
Statistics in EUR	
Average Amount	11.355,55

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6.1 Original PB (Graph)



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7. Current Principal Balance



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<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	26.802.540,24	3,76%	27.492	31,96%
2000: 3999	43.630.335,54	6,12%	15.151	17,61%
4000: 5999	42.924.363,38	6,02%	8.754	10,18%
6000: 7999	43.385.343,09	6,08%	6.224	7,23%
8000: 9999	46.053.632,84	6,46%	5.167	6,01%
10000:11999	38.030.689,07	5,33%	3.480	4,05%
12000:13999	36.009.077,64	5,05%	2.771	3,22%
14000:15999	34.823.195,04	4,88%	2.324	2,70%
16000:17999	34.862.598,17	4,89%	2.054	2,39%
18000:19999	34.545.586,56	4,84%	1.819	2,11%
20000:21999	34.278.812,60	4,81%	1.634	1,90%
22000:23999	34.389.438,29	4,82%	1.496	1,74%
24000:25999	31.616.582,65	4,43%	1.266	1,47%
26000:27999	28.420.994,92	3,99%	1.054	1,23%
28000:29999	24.612.212,79	3,45%	849	0,99%
30000:31999	22.524.165,21	3,16%	727	0,85%
32000:33999	19.579.338,11	2,75%	594	0,69%
34000:35999	19.119.502,66	2,68%	547	0,64%
36000:37999	16.563.351,12	2,32%	448	0,52%
38000:39999	15.257.530,29	2,14%	391	0,45%
40000:41999	13.603.188,02	1,91%	332	0,39%
42000:43999	11.219.853,72	1,57%	261	0,30%
44000:45999	12.733.702,60	1,79%	283	0,33%
46000:47999	9.401.248,10	1,32%	200	0,23%
48000:49999	9.150.141,03	1,28%	187	0,22%
50000:51999	7.016.658,41	0,98%	138	0,16%
52000:53999	4.928.400,53	0,69%	93	0,11%
54000:55999	4.236.374,95	0,59%	77	0,09%
56000:57999	2.902.158,68	0,41%	51	0,06%
58000:59999	2.948.752,33	0,41%	50	0,06%
60000:61999	2.074.635,81	0,29%	34	0,04%
62000:63999	1.823.527,89	0,26%	29	0,03%
64000:65999	1.235.379,88	0,17%	19	0,02%
66000:67999	470.095,74	0,07%	7	0,01%
68000:69999	275.536,40	0,04%	4	0,00%
70000:71999	566.817,22	0,08%	8	0,01%
72000:73999	218.717,73	0,03%	3	0,00%
74000:75999	148.897,57	0,02%	2	0,00%
78000:79999	78.592,78	0,01%	1	0,00%
80001:	600.754,50	0,08%	7	0,01%
Total	713.062.724,10	100,00%	86.028	100,00%

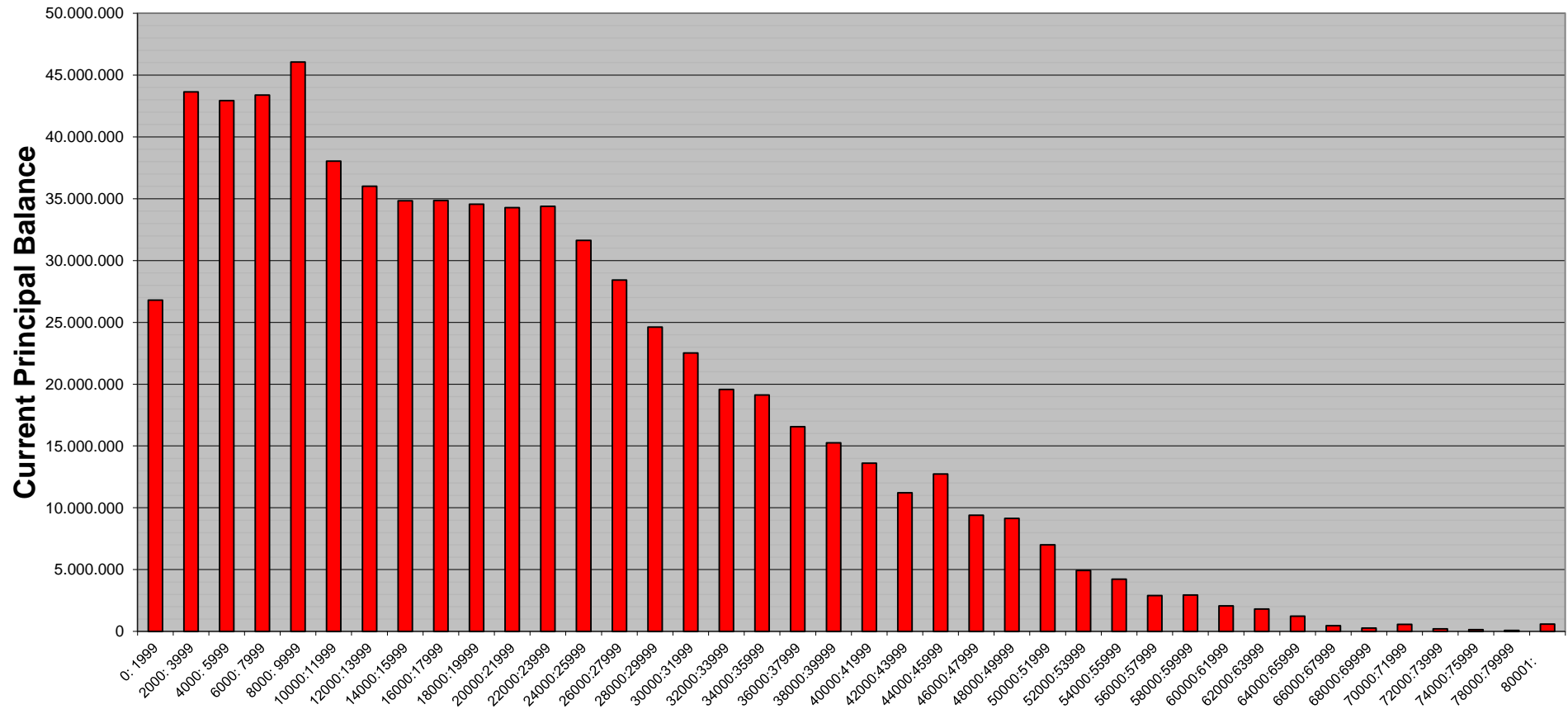
Statistics in EUR	
Average Amount	8.288,73

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7.1 Current PB (Graph)



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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	94.296,61	0,0132%	1
2	89.334,18	0,0125%	1
3	88.935,53	0,0125%	1
4	84.195,66	0,0118%	1
5	82.072,59	0,0115%	1
6	81.863,51	0,0115%	1
7	80.056,42	0,0112%	1
8	78.592,78	0,0110%	1
9	74.680,88	0,0105%	1
10	74.216,69	0,0104%	1
11	73.272,03	0,0103%	1
12	72.984,82	0,0102%	1
13	72.460,88	0,0102%	1
14	71.915,98	0,0101%	1
15	71.635,08	0,0100%	1
16	71.578,79	0,0100%	1
17	70.511,19	0,0099%	1
18	70.396,45	0,0099%	1
19	70.389,47	0,0099%	1
20	70.357,67	0,0099%	1
21	70.032,59	0,0098%	1
22	69.276,91	0,0097%	1
23	68.912,66	0,0097%	1
24	68.721,35	0,0096%	1
25	68.625,48	0,0096%	1
	1.889.316,20	0,2650%	25

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9. Geographical Distribution



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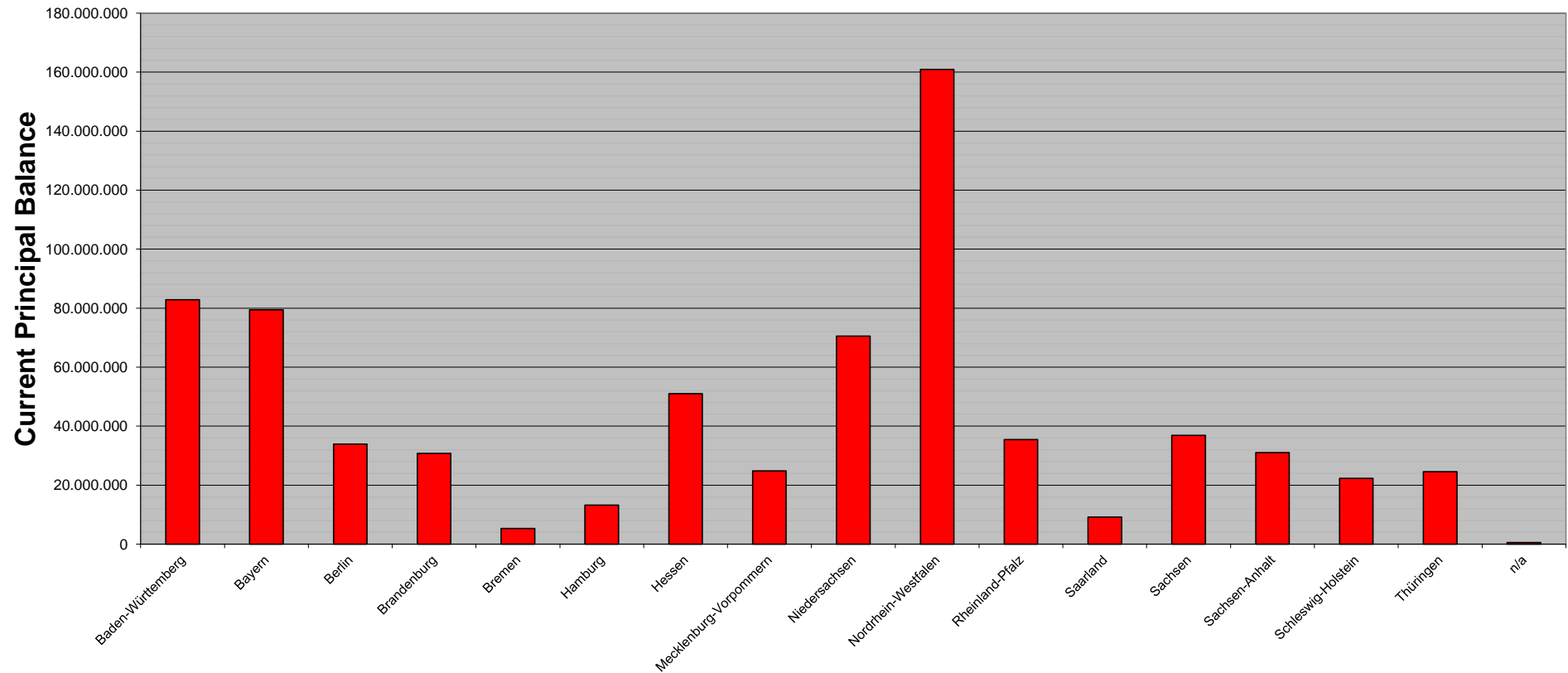
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	82.894.635,59	11,63%	10.220	11,88%
Bayern	79.446.623,49	11,14%	10.535	12,25%
Berlin	33.930.019,08	4,76%	4.203	4,89%
Brandenburg	30.765.992,05	4,31%	3.875	4,50%
Bremen	5.358.203,33	0,75%	647	0,75%
Hamburg	13.248.762,05	1,86%	1.640	1,91%
Hessen	51.048.438,38	7,16%	5.967	6,94%
Mecklenburg-Vorpomm	24.864.833,62	3,49%	2.737	3,18%
Niedersachsen	70.499.219,12	9,89%	8.357	9,71%
Nordrhein-Westfalen	160.958.600,71	22,57%	18.550	21,56%
Rheinland-Pfalz	35.498.332,30	4,98%	4.223	4,91%
Saarland	9.220.770,99	1,29%	1.032	1,20%
Sachsen	36.864.527,81	5,17%	4.615	5,36%
Sachsen-Anhalt	31.014.771,20	4,35%	3.449	4,01%
Schleswig-Holstein	22.279.068,80	3,12%	2.941	3,42%
Thüringen	24.601.830,72	3,45%	2.975	3,46%
n/a	568.094,86	0,08%	62	0,07%
Total	713.062.724,10	100,00%	86.028	100,00%

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9.1 Geographical Distribution (Graph)



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	161.539.164,18	22,65%	7.435	8,64%
unsecured	551.523.559,92	77,35%	78.593	91,36%
Total	713.062.724,10	100,00%	86.028	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	124.606.240,92	17,47%	31.558	36,68%
Yes	588.456.483,18	82,53%	54.470	63,32%
Total	713.062.724,10	100,00%	86.028	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			13		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	692.897.297,46	97,17%	84.434	98,15%
Other	20.165.426,64	2,83%	1.594	1,85%
Total	713.062.724,10	100,00%	86.028	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	197.229.667,05	27,66%	24.434	28,40%
1st of month	515.833.057,05	72,34%	61.594	71,60%
Total	713.062.724,10	100,00%	86.028	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.348.379,54	0,19%	2.250	2,62%
1: 1	11.436.234,14	1,60%	10.901	12,67%
2: 2	19.978.091,08	2,80%	9.820	11,41%
3: 3	100.856.939,75	14,14%	15.884	18,46%
4: 4	75.576.485,38	10,60%	6.212	7,22%
5: 5	97.980.566,87	13,74%	7.363	8,56%
6: 6	87.583.301,73	12,28%	6.355	7,39%
7: 7	172.245.138,60	24,16%	13.978	16,25%
8: 8	89.907.616,82	12,61%	8.235	9,57%
9: 9	49.931.963,34	7,00%	4.309	5,01%
10:10	5.096.994,61	0,71%	574	0,67%
11:11	764.989,93	0,11%	92	0,11%
12:12	318.190,34	0,04%	45	0,05%
13:13	29.251,88	0,00%	9	0,01%
14:14	8.580,09	0,00%	1	0,00%
Total	713.062.724,10	100,00%	86.028	100,00%

Statistics	in %
WA Interest	6,58%

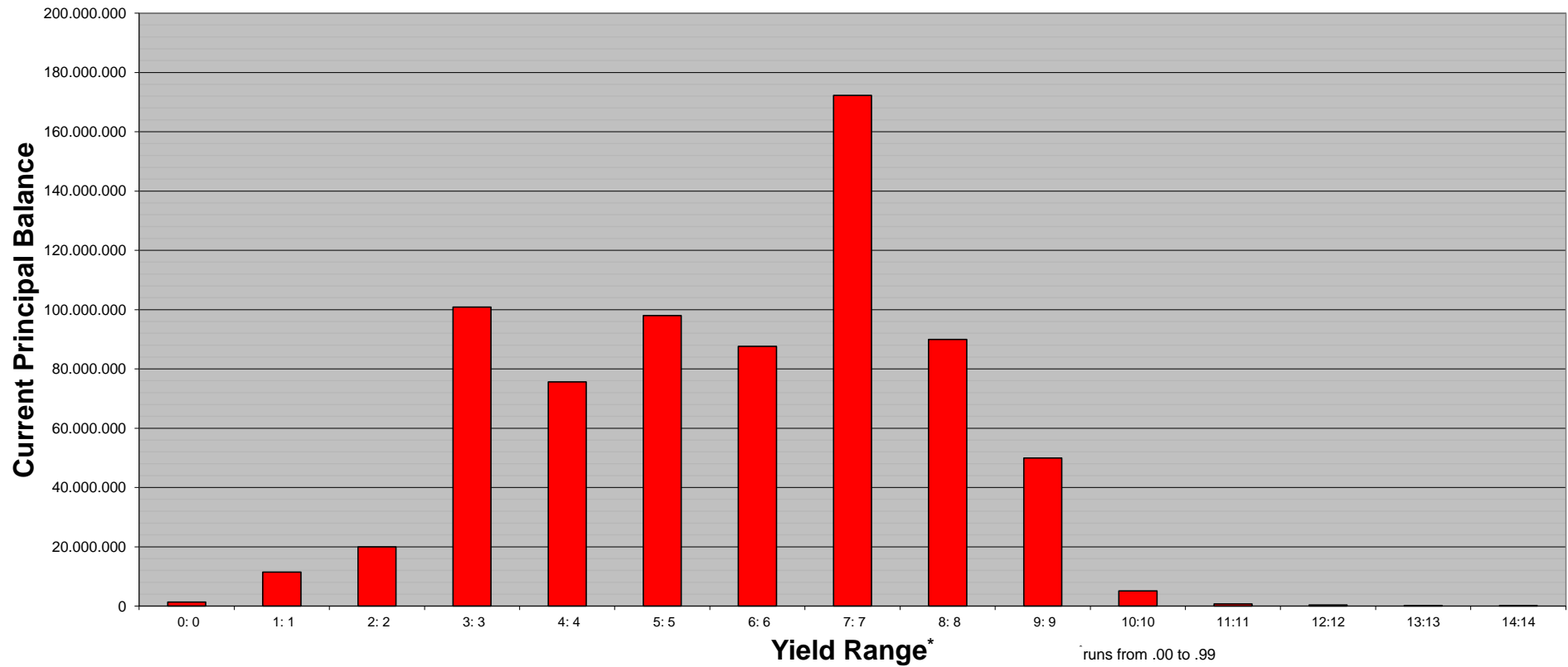
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	13	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	13	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	8.663.994,98	1,22%	1.008	1,17%
6: 8	45.112.388,89	6,33%	4.995	5,81%
9:11	59.113.157,66	8,29%	7.415	8,62%
12:14	91.544.762,36	12,84%	10.501	12,21%
15:17	173.257.608,10	24,30%	21.347	24,81%
18:20	164.541.736,92	23,08%	18.982	22,06%
21:23	71.981.695,20	10,09%	8.721	10,14%
24:26	40.216.052,39	5,64%	5.037	5,86%
27:29	15.854.923,02	2,22%	2.068	2,40%
30:32	13.611.927,72	1,91%	1.948	2,26%
33:35	8.962.861,93	1,26%	1.434	1,67%
36:38	10.835.960,12	1,52%	1.497	1,74%
39:41	5.824.011,31	0,82%	568	0,66%
42:44	879.718,18	0,12%	76	0,09%
45:47	337.179,41	0,05%	52	0,06%
48:50	645.777,43	0,09%	125	0,15%
51:53	74.502,70	0,01%	8	0,01%
54:56	254.756,28	0,04%	25	0,03%
57:59	125.804,27	0,02%	19	0,02%
60:62	195.322,23	0,03%	30	0,03%
63:65	169.023,40	0,02%	24	0,03%
66:68	112.042,10	0,02%	24	0,03%
69:71	113.231,81	0,02%	18	0,02%
72:74	233.508,99	0,03%	35	0,04%
75:77	159.901,36	0,02%	22	0,03%
78:80	151.577,42	0,02%	27	0,03%
81:	89.297,92	0,01%	22	0,03%
Total	713.062.724,10	100,00%	86.028	100,00%

Statistics

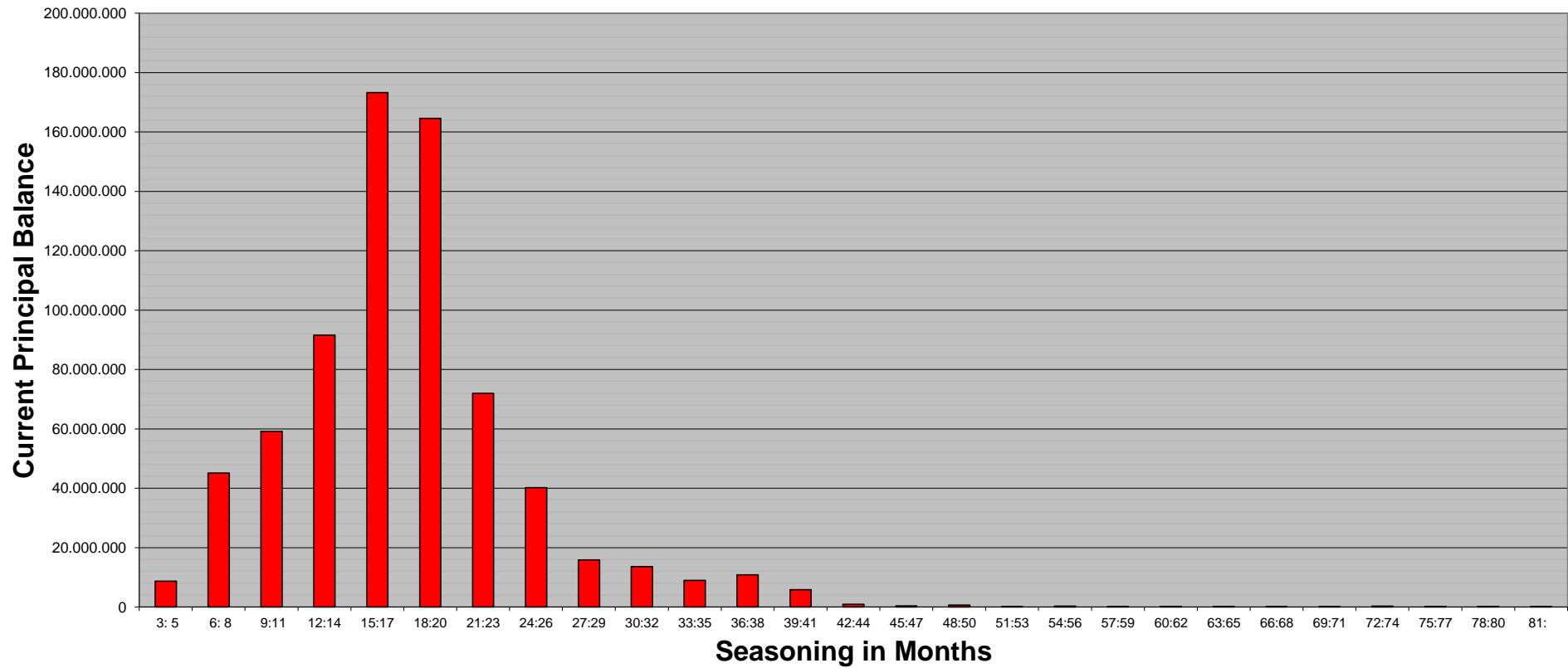
WA Seasoning	17,73
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	13	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	13	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	2.864.512,73	0,40%	7.093	8,24%
7: 13	11.689.436,75	1,64%	8.498	9,88%
14: 20	24.463.201,31	3,43%	11.539	13,41%
21: 27	32.236.069,74	4,52%	9.698	11,27%
28: 34	39.255.701,82	5,51%	7.275	8,46%
35: 41	43.090.485,98	6,04%	5.408	6,29%
42: 48	65.819.590,34	9,23%	6.732	7,83%
49: 55	73.976.283,10	10,37%	5.618	6,53%
56: 62	79.730.604,21	11,18%	5.075	5,90%
63: 69	94.540.626,23	13,26%	5.904	6,86%
70: 76	82.277.767,65	11,54%	4.777	5,55%
77: 83	111.407.846,29	15,62%	5.793	6,73%
84: 90	45.465.187,42	6,38%	2.304	2,68%
91: 97	6.117.439,69	0,86%	310	0,36%
98:104	71.528,53	0,01%	2	0,00%
105:108	39.076,20	0,01%	1	0,00%
109:	17.366,11	0,00%	1	0,00%
Total	713.062.724,10	100,00%	86.028	100,00%

Statistics

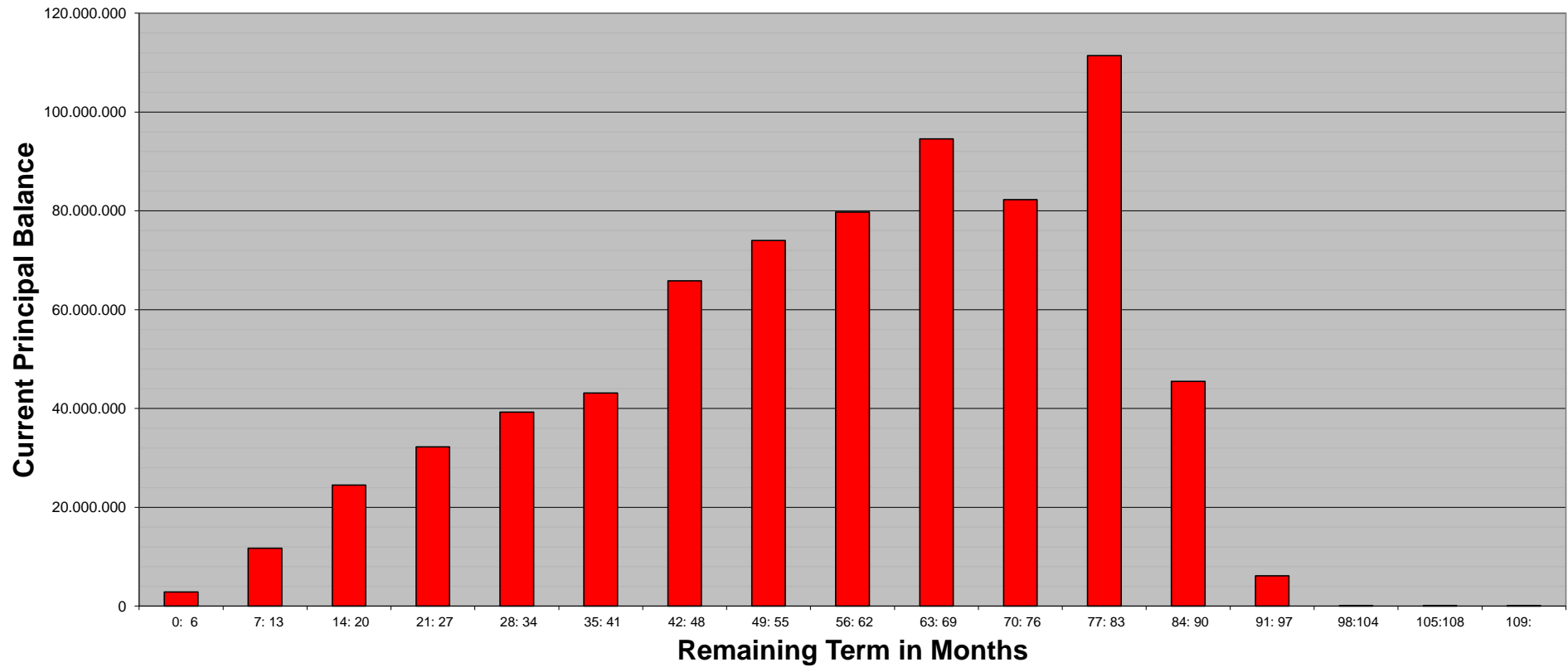
WA Remaining Term	58,04
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	13	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017



**SC Germany Consumer 2016-1
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16. Original Term



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	328,91	0,00%	4	0,00%
7: 13	427.375,32	0,06%	882	1,03%
14: 20	1.819.104,67	0,26%	2.776	3,23%
21: 27	11.376.027,03	1,60%	9.193	10,69%
28: 34	4.038.223,71	0,57%	1.359	1,58%
35: 41	45.441.162,08	6,37%	20.969	24,37%
42: 48	10.725.244,79	1,50%	1.831	2,13%
49: 55	51.959.603,89	7,29%	8.897	10,34%
56: 62	84.264.059,83	11,82%	9.970	11,59%
63: 69	32.504.438,27	4,56%	1.977	2,30%
70: 76	94.740.362,44	13,29%	6.741	7,84%
77: 83	37.324.923,07	5,23%	1.659	1,93%
84: 90	122.371.531,19	17,16%	8.249	9,59%
91: 97	114.722.750,39	16,09%	6.319	7,35%
98:104	98.328.849,21	13,79%	5.039	5,86%
105:111	2.587.816,08	0,36%	140	0,16%
112:118	206.738,40	0,03%	13	0,02%
119:120	25.670,25	0,00%	2	0,00%
121:	198.514,57	0,03%	8	0,01%
Total	713.062.724,10	100,00%	86.028	100,00%

Statistics

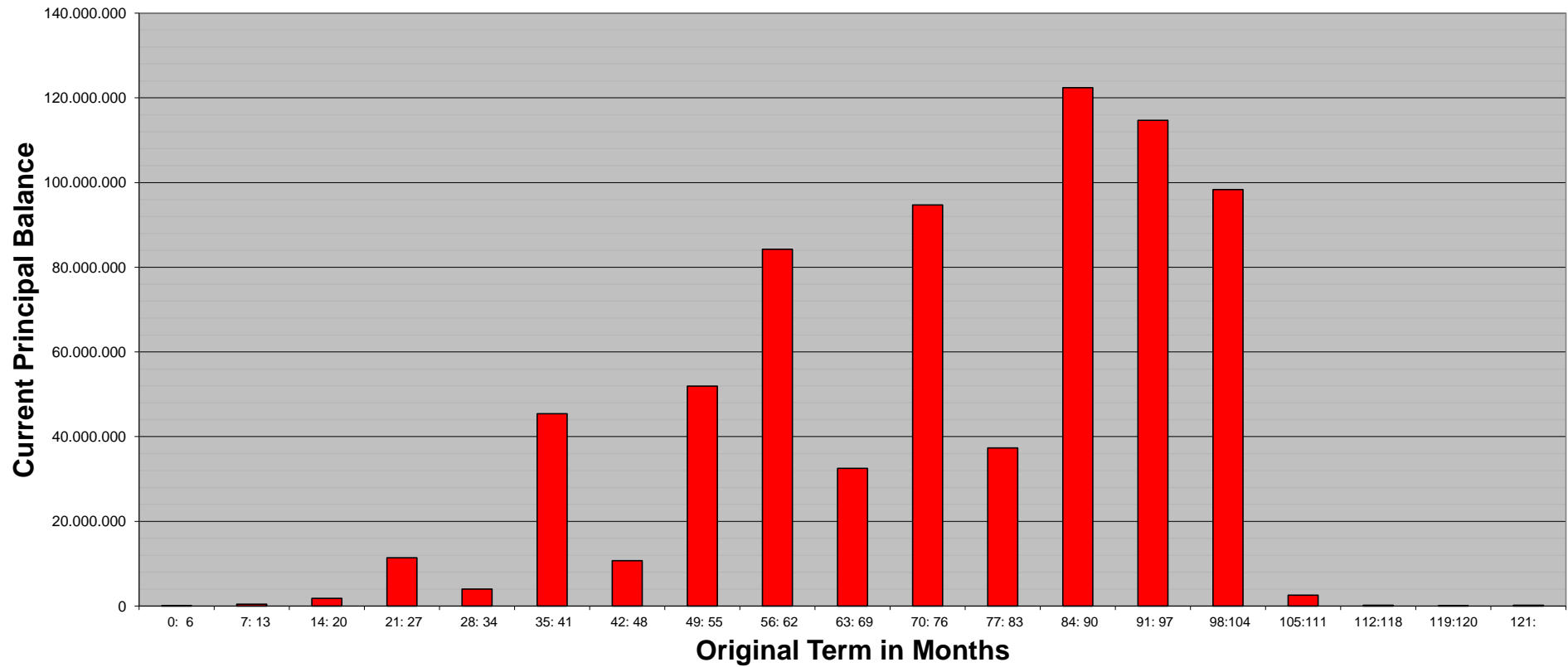
WA Original Term	75,77
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	13	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	706.106.795,61	99,02%	83.783	97,39%	83.783	98,73%
2: 2	6.594.684,56	0,92%	2.006	2,33%	1.003	1,18%
3: 3	308.981,27	0,04%	180	0,21%	60	0,07%
4: 4	41.416,41	0,01%	44	0,05%	11	0,01%
5: 5	10.846,25	0,00%	15	0,02%	3	0,00%
Total	713.062.724,10	100,00%	86.028	100,00%	84.860	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Priority of Payments

Available Distribution Amount	39.373.710,33 €
Senior Expenses	- 1.130,50 €
Net Swap Payments	- - 1.676,33 €
Interest Notes Class A	- 79.475,00 €
Interest Notes Class B	- 23.401,44 €
Interest Notes Class C	- 23.499,06 €
Interest Notes Class D	- 43.570,54 €
Interest Notes Class E	- 238.272,30 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- 29,84 €
Principal Payments Class A	- 36.937.246,06 €
Principal Payments Class B	- - €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 2.028.761,92 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 1.130,50 €					
Interest accrued for the Period	- 408.218,34 €	- 79.475,00 €	- 23.401,44 €	- 23.499,06 €	- 43.570,54 €	- 238.272,30 €
Cumulative Interest accrued	- 5.184.492,92 €	- 1.009.332,50 €	- 297.185,76 €	- 298.449,06 €	- 553.383,60 €	- 3.026.142,00 €
Interest Payments	- 408.218,34 €	- 79.475,00 €	- 23.401,44 €	- 23.499,06 €	- 43.570,54 €	- 238.272,30 €
Cumulative Interest Payments	- 5.184.492,92 €	- 1.009.332,50 €	- 297.185,76 €	- 298.449,06 €	- 553.383,60 €	- 3.026.142,00 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.800.000,00 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3730%
Net Swap Payments 1.676,33 €
Notional Amount next period 42.800.000,00 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 30.09.2017, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	598.862.753,94 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	598.862.753,94 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB	A-2	DEVELOP	performing
	A	R-1L	STABLE	A-	A-2	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.09.2017, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		11.10.2017				
Payment Date		13.10.2017				
Period No		13				
Monthly Period		13.10.2017				
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	13				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Tobias Daners	+49-2161-690-7410	tobias.daners@santander.de
Ronja Dahmen	+49-2161-690-9453	ronja.dahmen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.09.2017, data source: Bloomberg