

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	25	
Monthly Period	Okt 2018	
Interest Period from	13.09.2018	to 15.10.2018 = 32 days
Collection Period from	01.09.2018	to 30.09.2018

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period		€	401.338.290,58	€	424.556.507,28
Scheduled Principal Payments		€	9.890.247,74		
Prepayment Principal		€	9.012.695,93		
Total Principal Collections		€	18.902.943,67	€	22.267.022,38
Total Interest Collections		€	2.123.761,47	€	2.237.528,89
Defaults		€	796.691,89	€	951.194,32
Replenishment Amount		€	-	€	-
End of Period	54.501	€	381.638.655,02	€	401.338.290,58
Purchase Shortfall Amount		€	60,70	€	52,34
Total Assets (End of Period)		€	381.638.715,72	€	401.338.342,92
Current Prepayment Rate (annualised)			23,9%		

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2. Reserve Accounts



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Note Balance

Beginning of Period	€	401.338.342,92
End of Period	€	381.638.715,72

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	€ 2.006.691,45	
Cash Outflow		€ -	
Cash Inflow		€ 98.498,17	
End of Period	0,5%	€ 1.908.193,28	
Required Liquidity Reserve Fund	0,5%	€ 1.908.193,28	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	€	401.338.342,92
End of Period	€	381.638.715,72

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,78%			
31- 60 days past due period before previous period		€ 3.438.075,06	€ 120.904,29	320
31- 60 days past due previous period		€ 3.076.419,66	€ 109.282,30	306
31- 60 days past due current period	0,73%	€ 2.931.492,76	€ 108.276,23	273
3-MRA* 61-90 days past due	0,39%			
61- 90 days past due period before previous period		€ 1.717.544,30	€ 107.185,20	150
61- 90 days past due previous period		€ 1.504.069,01	€ 93.862,96	150
61- 90 days past due current period	0,38%	€ 1.506.601,60	€ 91.472,61	141
3-MRA* 91-120 days past due	0,20%			
91- 120 days past due period before previous period		€ 904.523,04	€ 82.637,68	84
91- 120 days past due previous period		€ 887.930,45	€ 79.790,62	85
91- 120 days past due current period	0,17%	€ 665.412,98	€ 62.548,22	79

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	€ 796.691,89	
Current Period Recoveries	€ 88.157,03	
Current Period Net Default	€ 708.534,86	
New Number of Defaulted Contracts		68

Cumulative Default

Cumulative Gross Default	€ 23.144.042,89	
Cumulative Recoveries	€ 1.140.904,10	
Cumulative Net Default	€ 22.003.138,79	
Total Number of Defaulted Contracts		1.673

3-MRA* /
current ratio **Ratio**

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

Annualised Loss Ratio period before previous period	2,42%	2,75%
Annualised Loss Ratio previous period		2,39%
Annualised Loss Ratio current period	2,12%	2,12%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Current Transaction Status			Amortizing
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events	Maximum-Trigger		Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017	1,80%		-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	A (high) (sf) / A (sf)	A (sf) / BBB(sf)	BBB (low) (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	401.338.342,92 €	287.138.342,92 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	21.114.914,51 €					
Replenishment	0,00 €					
Amortisation	19.699.627,20 €					
Redemption per Class	19.699.627,20 €	19.699.627,20 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		3.098,40 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	381.638.715,72 €	267.438.715,72 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		70,1%	11,3%	7,4%	3,0%	8,3%
Current Pool Factor		0,42	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		45.161,74 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		3.098,40 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		42.063,34 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		38.275,16 €	24.960,96 €	25.066,98 €	46.485,94 €	254.182,95 €
Interest Payment		38.275,16 €	24.960,96 €	25.066,98 €	46.485,94 €	254.182,95 €
Interest Payment per Note		6,02 €	57,78 €	88,89 €	411,38 €	806,93 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		35,42%	24,10%	16,71%	13,75%	5,50%
Current CE (excl. Excess Spread)		29,92%	18,60%	11,21%	8,25%	0,00%

* Last rating action as of 23.08.2018

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6. Original Principal Balance



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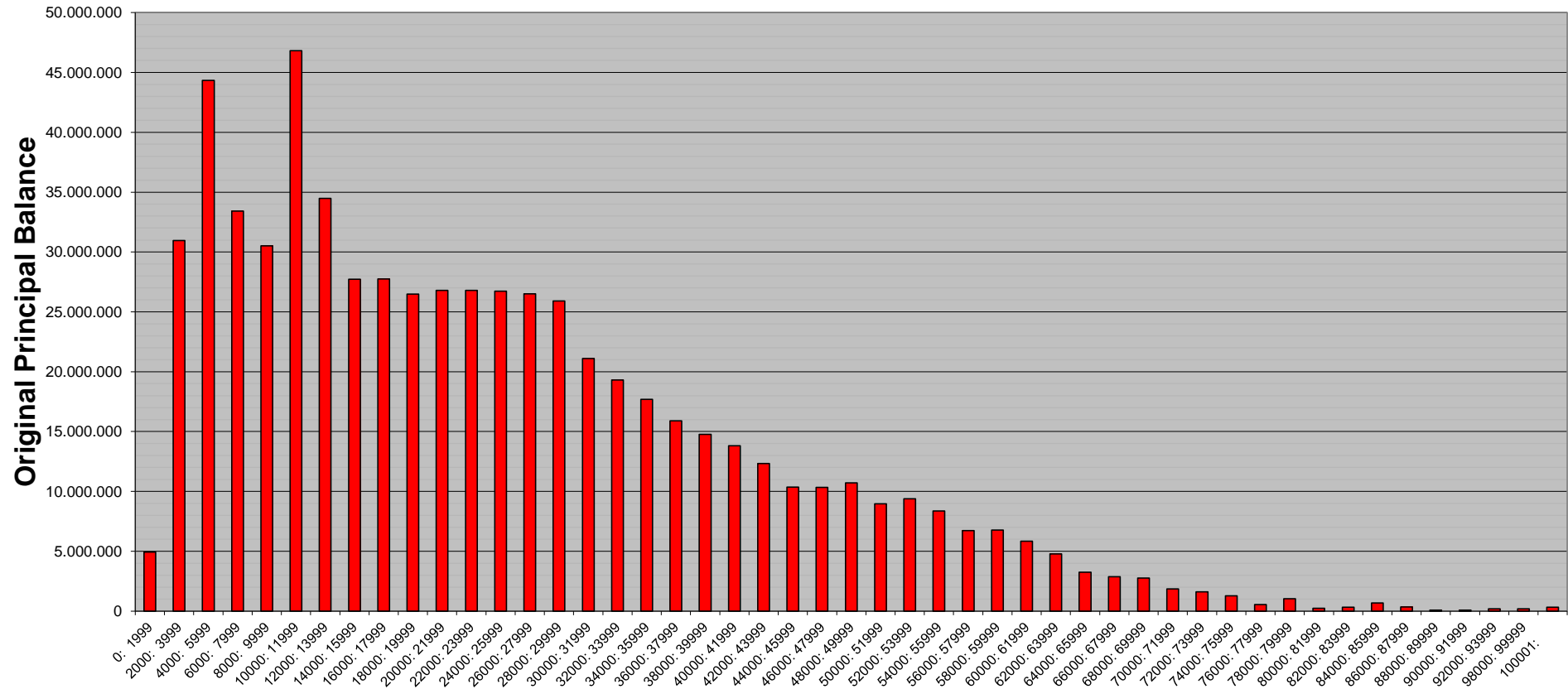
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	4.939.133,56	0,75%	4.084	7,49%
2000: 3999	30.965.785,80	4,73%	10.571	19,40%
4000: 5999	44.331.954,57	6,77%	9.086	16,67%
6000: 7999	33.419.163,87	5,10%	4.910	9,01%
8000: 9999	30.523.928,10	4,66%	3.456	6,34%
10000: 11999	46.810.519,79	7,15%	4.389	8,05%
12000: 13999	34.485.580,84	5,27%	2.699	4,95%
14000: 15999	27.718.155,02	4,23%	1.851	3,40%
16000: 17999	27.750.265,29	4,24%	1.636	3,00%
18000: 19999	26.473.576,75	4,04%	1.396	2,56%
20000: 21999	26.794.379,85	4,09%	1.278	2,34%
22000: 23999	26.786.378,03	4,09%	1.166	2,14%
24000: 25999	26.735.746,71	4,08%	1.072	1,97%
26000: 27999	26.502.778,15	4,05%	982	1,80%
28000: 29999	25.919.049,68	3,96%	894	1,64%
30000: 31999	21.094.743,39	3,22%	682	1,25%
32000: 33999	19.300.572,72	2,95%	585	1,07%
34000: 35999	17.696.721,21	2,70%	506	0,93%
36000: 37999	15.887.315,56	2,43%	430	0,79%
38000: 39999	14.761.869,78	2,25%	379	0,70%
40000: 41999	13.821.315,76	2,11%	337	0,62%
42000: 43999	12.323.900,31	1,88%	287	0,53%
44000: 45999	10.352.336,67	1,58%	230	0,42%
46000: 47999	10.339.652,04	1,58%	220	0,40%
48000: 49999	10.723.613,18	1,64%	219	0,40%
50000: 51999	8.963.458,37	1,37%	176	0,32%
52000: 53999	9.373.054,27	1,43%	177	0,32%
54000: 55999	8.354.549,64	1,28%	152	0,28%
56000: 57999	6.729.152,80	1,03%	118	0,22%
58000: 59999	6.771.856,85	1,03%	115	0,21%
60000: 61999	5.840.131,12	0,89%	96	0,18%
62000: 63999	4.780.925,37	0,73%	76	0,14%
64000: 65999	3.255.540,77	0,50%	50	0,09%
66000: 67999	2.878.863,06	0,44%	43	0,08%
68000: 69999	2.757.344,00	0,42%	40	0,07%
70000: 71999	1.846.509,26	0,28%	26	0,05%
72000: 73999	1.607.855,09	0,25%	22	0,04%
74000: 75999	1.274.549,70	0,19%	17	0,03%
76000: 77999	538.283,97	0,08%	7	0,01%
78000: 79999	1.028.070,88	0,16%	13	0,02%
80000: 81999	243.806,39	0,04%	3	0,01%
82000: 83999	331.868,20	0,05%	4	0,01%
84000: 85999	680.414,73	0,10%	8	0,01%
86000: 87999	348.407,34	0,05%	4	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,03%	2	0,00%
98000: 99999	197.989,28	0,03%	2	0,00%
100001:	331.192,72	0,05%	3	0,01%
Total	654.956.239,78	100,00%	54.501	100,00%

Statistics in EUR	
Average Amount	12.017,33

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6.1 Original PB (Graph)

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7. Current Principal Balance



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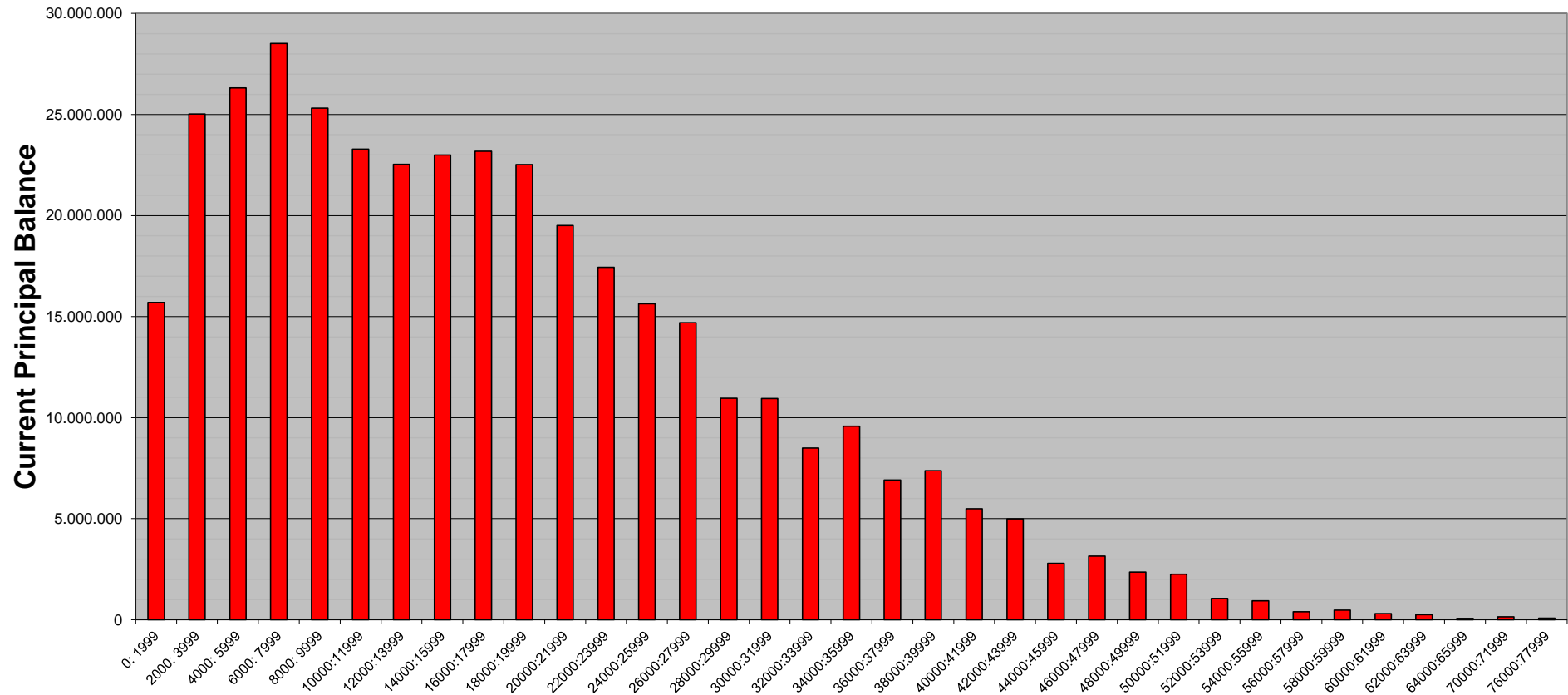
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	15.697.892,16	4,11%	20.693	37,97%
2000: 3999	25.023.590,83	6,56%	8.547	15,68%
4000: 5999	26.313.696,39	6,89%	5.337	9,79%
6000: 7999	28.516.056,14	7,47%	4.107	7,54%
8000: 9999	25.311.830,25	6,63%	2.835	5,20%
10000:11999	23.286.642,90	6,10%	2.121	3,89%
12000:13999	22.538.807,38	5,91%	1.737	3,19%
14000:15999	23.001.471,36	6,03%	1.537	2,82%
16000:17999	23.186.251,64	6,08%	1.365	2,50%
18000:19999	22.529.316,36	5,90%	1.186	2,18%
20000:21999	19.513.077,05	5,11%	931	1,71%
22000:23999	17.443.386,39	4,57%	759	1,39%
24000:25999	15.629.152,00	4,10%	626	1,15%
26000:27999	14.699.951,88	3,85%	545	1,00%
28000:29999	10.956.784,59	2,87%	378	0,69%
30000:31999	10.941.746,25	2,87%	353	0,65%
32000:33999	8.490.124,79	2,22%	258	0,47%
34000:35999	9.569.238,10	2,51%	274	0,50%
36000:37999	6.908.565,59	1,81%	187	0,34%
38000:39999	7.370.798,78	1,93%	189	0,35%
40000:41999	5.491.365,90	1,44%	134	0,25%
42000:43999	4.991.159,55	1,31%	116	0,21%
44000:45999	2.787.362,49	0,73%	62	0,11%
46000:47999	3.145.341,39	0,82%	67	0,12%
48000:49999	2.351.112,70	0,62%	48	0,09%
50000:51999	2.246.831,81	0,59%	44	0,08%
52000:53999	1.056.400,21	0,28%	20	0,04%
54000:55999	933.593,28	0,24%	17	0,03%
56000:57999	398.291,51	0,10%	7	0,01%
58000:59999	467.529,46	0,12%	8	0,01%
60000:61999	304.815,28	0,08%	5	0,01%
62000:63999	252.599,42	0,07%	4	0,01%
64000:65999	65.372,39	0,02%	1	0,00%
70000:71999	141.768,18	0,04%	2	0,00%
76000:77999	76.730,62	0,02%	1	0,00%
Total	381.638.655,02	100,00%	54.501	100,00%

Statistics in EUR	
Average Amount	7.002,42

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	76.730,62	0,0201%	1
2	71.351,57	0,0187%	1
3	70.416,61	0,0185%	1
4	65.372,39	0,0171%	1
5	63.603,03	0,0167%	1
6	63.527,47	0,0166%	1
7	63.033,23	0,0165%	1
8	62.435,69	0,0164%	1
9	61.639,62	0,0162%	1
10	60.982,87	0,0160%	1
11	60.917,73	0,0160%	1
12	60.801,81	0,0159%	1
13	60.473,25	0,0158%	1
14	59.185,26	0,0155%	1
15	58.989,80	0,0155%	1
16	58.711,77	0,0154%	1
17	58.286,15	0,0153%	1
18	58.210,61	0,0153%	1
19	58.100,20	0,0152%	1
20	58.045,60	0,0152%	1
21	58.000,07	0,0152%	1
22	57.757,27	0,0151%	1
23	57.359,52	0,0150%	1
24	57.062,60	0,0150%	1
25	57.053,70	0,0149%	1
	1.538.048,44	0,4030%	25

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9. Geographical Distribution



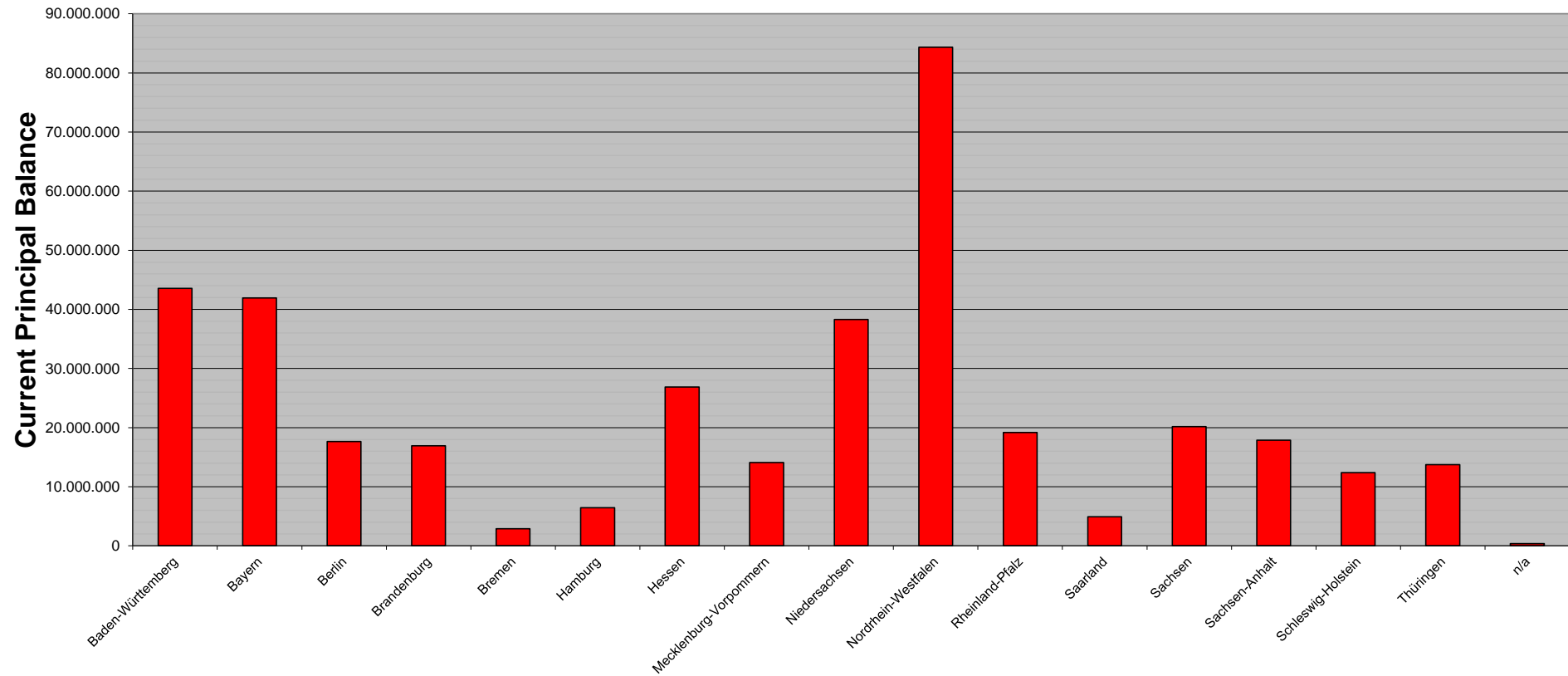
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	43.555.167,67	11,41%	6.312	11,58%
Bayern	41.929.674,16	10,99%	6.528	11,98%
Berlin	17.640.100,40	4,62%	2.581	4,74%
Brandenburg	16.931.646,82	4,44%	2.546	4,67%
Bremen	2.911.782,93	0,76%	388	0,71%
Hamburg	6.462.299,22	1,69%	967	1,77%
Hessen	26.875.465,74	7,04%	3.772	6,92%
Mecklenburg-Vorpomn	14.111.250,33	3,70%	1.830	3,36%
Niedersachsen	38.289.266,04	10,03%	5.345	9,81%
Nordrhein-Westfalen	84.356.917,58	22,10%	11.652	21,38%
Rheinland-Pfalz	19.187.649,02	5,03%	2.684	4,92%
Saarland	4.896.971,21	1,28%	648	1,19%
Sachsen	20.148.632,53	5,28%	3.041	5,58%
Sachsen-Anhalt	17.863.749,13	4,68%	2.314	4,25%
Schleswig-Holstein	12.374.832,69	3,24%	1.896	3,48%
Thüringen	13.723.433,22	3,60%	1.949	3,58%
n/a	379.816,33	0,10%	48	0,09%
Total	381.638.655,02	100,00%	54.501	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



Reporting Date		11.10.2018			
Payment Date		15.10.2018			
Period No		25			
Monthly Period		Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	90.841.224,23	23,80%	5.111	9,38%
unsecured	290.797.430,79	76,20%	49.390	90,62%
Total	381.638.655,02	100,00%	54.501	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.10.2018		
Payment Date			15.10.2018		
Period No			25		
Monthly Period			Okt 2018		
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	67.368.544,86	17,65%	20.717	38,01%
Yes	314.270.110,16	82,35%	33.784	61,99%
Total	381.638.655,02	100,00%	54.501	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	363.969.740,91	95,37%	52.970	97,19%
Other	17.668.914,11	4,63%	1.531	2,81%
Total	381.638.655,02	100,00%	54.501	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	109.686.655,16	28,74%	16.035	29,42%
1st of month	271.951.999,86	71,26%	38.466	70,58%
Total	381.638.655,02	100,00%	54.501	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date			11.10.2018		
Payment Date			15.10.2018		
Period No			25		
Monthly Period			Okt 2018		
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	564.982,62	0,15%	2.069	3,80%
1: 1	2.811.683,10	0,74%	5.021	9,21%
2: 2	7.010.250,08	1,84%	5.013	9,20%
3: 3	56.397.956,12	14,78%	11.538	21,17%
4: 4	42.588.018,02	11,16%	4.344	7,97%
5: 5	54.700.918,76	14,33%	4.932	9,05%
6: 6	47.883.772,45	12,55%	4.182	7,67%
7: 7	92.189.681,82	24,16%	8.904	16,34%
8: 8	47.076.032,28	12,34%	5.254	9,64%
9: 9	27.163.940,35	7,12%	2.802	5,14%
10:10	2.680.953,86	0,70%	351	0,64%
11:11	399.829,48	0,10%	58	0,11%
12:12	158.653,28	0,04%	28	0,05%
13:13	6.887,58	0,00%	4	0,01%
14:14	5.095,22	0,00%	1	0,00%
Total	381.638.655,02	100,00%	54.501	100,00%

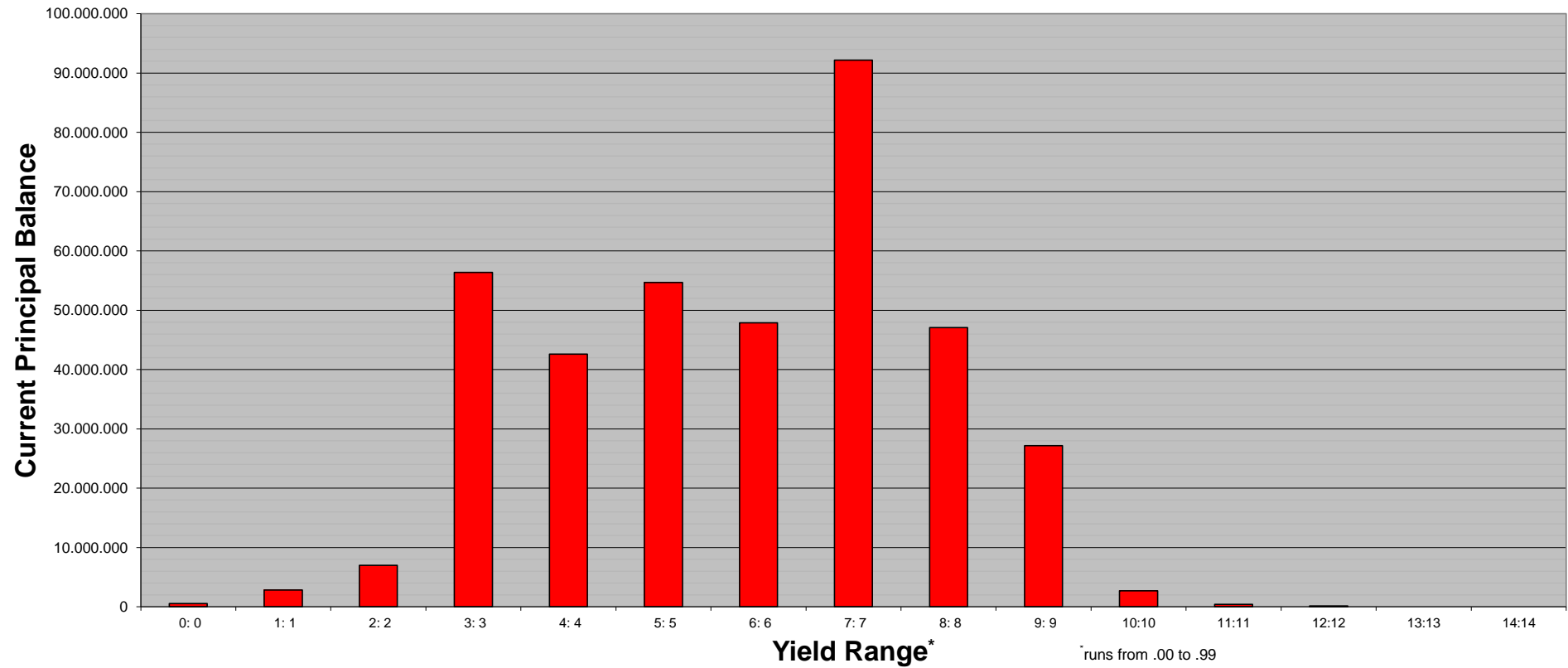
Statistics	in %
WA Interest	6,63%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	25	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
15:17	4.619.521,81	1,21%	685	1,26%
18:20	24.718.496,99	6,48%	3.339	6,13%
21:23	31.248.400,15	8,19%	4.983	9,14%
24:26	49.567.620,66	12,99%	6.677	12,25%
27:29	92.540.273,15	24,25%	13.296	24,40%
30:32	88.031.251,83	23,07%	12.389	22,73%
33:35	38.717.334,09	10,15%	5.818	10,68%
36:38	21.039.704,84	5,51%	3.170	5,82%
39:41	8.506.096,13	2,23%	1.002	1,84%
42:44	7.286.376,88	1,91%	941	1,73%
45:47	4.988.194,09	1,31%	705	1,29%
48:50	5.608.431,39	1,47%	819	1,50%
51:53	2.861.730,49	0,75%	355	0,65%
54:56	502.099,24	0,13%	51	0,09%
57:59	240.903,95	0,06%	32	0,06%
60:62	325.136,76	0,09%	68	0,12%
63:65	42.783,78	0,01%	5	0,01%
66:68	152.073,77	0,04%	16	0,03%
69:71	81.176,27	0,02%	14	0,03%
72:74	105.720,82	0,03%	20	0,04%
75:77	80.237,96	0,02%	17	0,03%
78:80	55.922,27	0,01%	17	0,03%
81:	319.167,70	0,08%	82	0,15%
Total	381.638.655,02	100,00%	54.501	100,00%

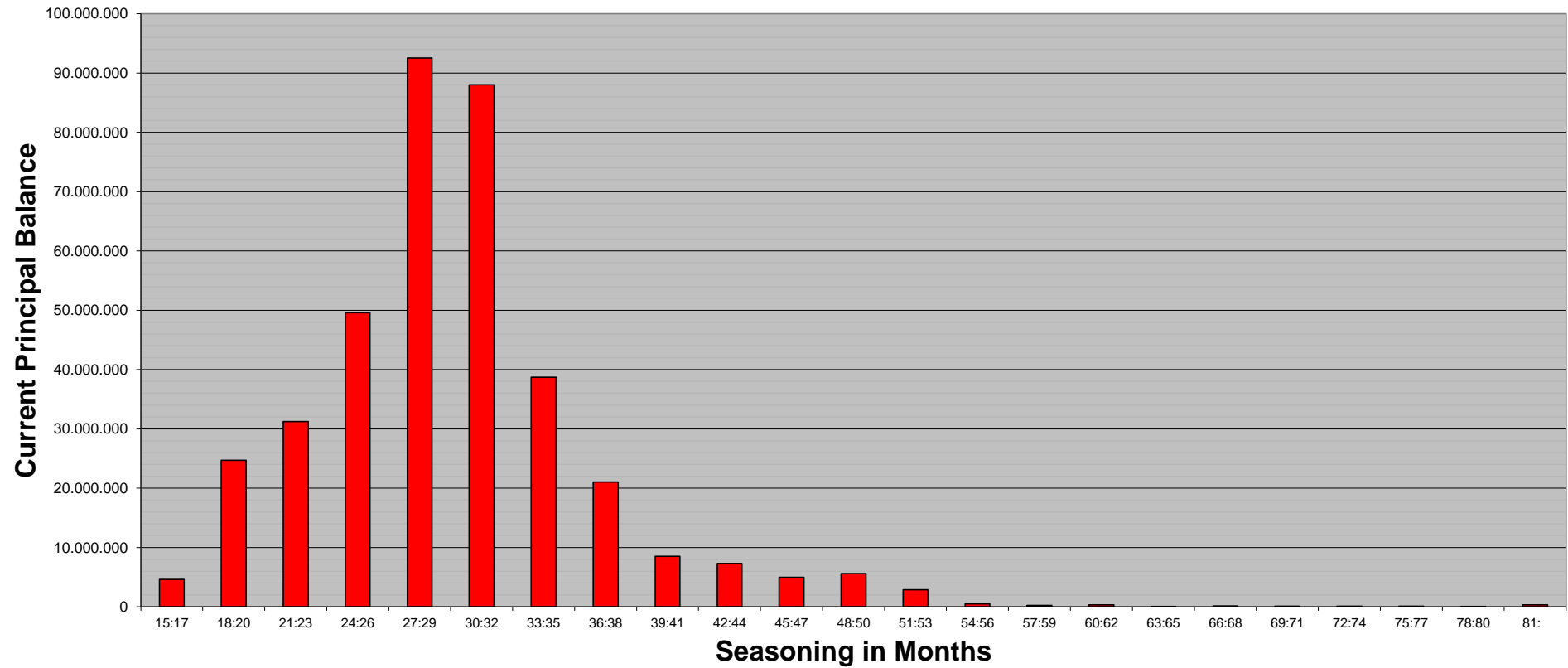
Statistics

WA Seasoning	29,69
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date			11.10.2018			
Payment Date			15.10.2018			
Period No			25			
Monthly Period			Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			11.10.2018		
Payment Date			15.10.2018		
Period No			25		
Monthly Period			Okt 2018		
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.586.198,15	0,68%	7.540	13,83%
7: 13	10.517.371,14	2,76%	8.724	16,01%
14: 20	15.773.074,88	4,13%	6.172	11,32%
21: 27	20.853.673,75	5,46%	4.491	8,24%
28: 34	31.930.211,01	8,37%	5.000	9,17%
35: 41	35.462.997,50	9,29%	3.879	7,12%
42: 48	44.270.808,49	11,60%	3.854	7,07%
49: 55	48.801.499,08	12,79%	3.763	6,90%
56: 62	52.905.364,51	13,86%	3.913	7,18%
63: 69	68.598.324,87	17,97%	4.295	7,88%
70: 76	38.514.750,61	10,09%	2.259	4,14%
77: 83	10.858.113,16	2,85%	586	1,08%
84: 90	393.875,26	0,10%	19	0,03%
91: 97	147.215,30	0,04%	4	0,01%
98:104	25.177,31	0,01%	2	0,00%
Total	381.638.655,02	100,00%	54.501	100,00%

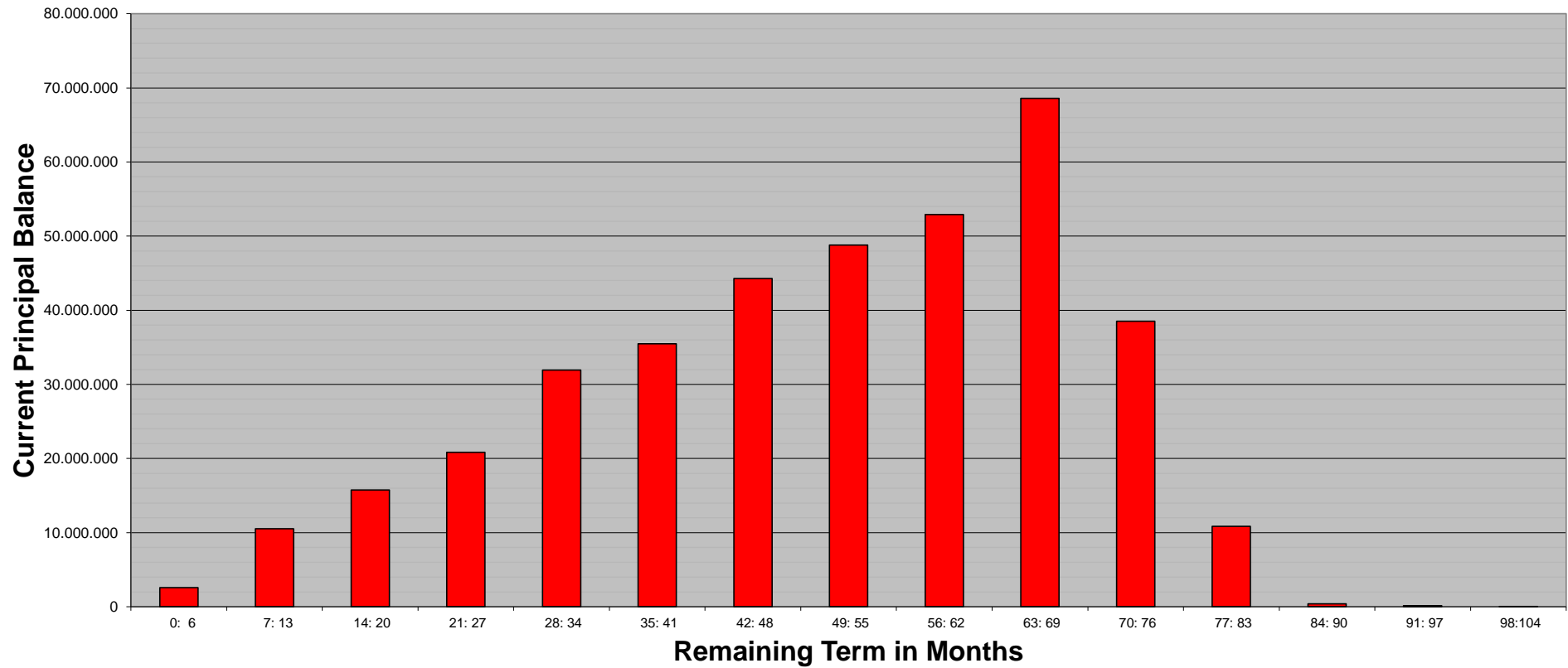
Statistics

WA Remaining Term	50,14
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 20	4.857,86	0,00%	89	0,16%
21: 27	613.186,06	0,16%	1.608	2,95%
28: 34	646.455,64	0,17%	730	1,34%
35: 41	13.969.644,47	3,66%	15.054	27,62%
42: 48	4.406.487,14	1,15%	1.353	2,48%
49: 55	23.832.223,17	6,24%	6.560	12,04%
56: 62	42.563.173,90	11,15%	7.253	13,31%
63: 69	16.765.610,31	4,39%	1.450	2,66%
70: 76	50.928.745,14	13,34%	4.751	8,72%
77: 83	21.311.089,44	5,58%	1.219	2,24%
84: 90	70.738.638,96	18,54%	5.952	10,92%
91: 97	68.889.356,33	18,05%	4.534	8,32%
98:104	62.300.237,09	16,32%	3.699	6,79%
105:111	3.953.397,08	1,04%	210	0,39%
112:118	403.007,68	0,11%	23	0,04%
119:120	99.353,75	0,03%	5	0,01%
121:	213.191,00	0,06%	11	0,02%
Total	381.638.655,02	100,00%	54.501	100,00%

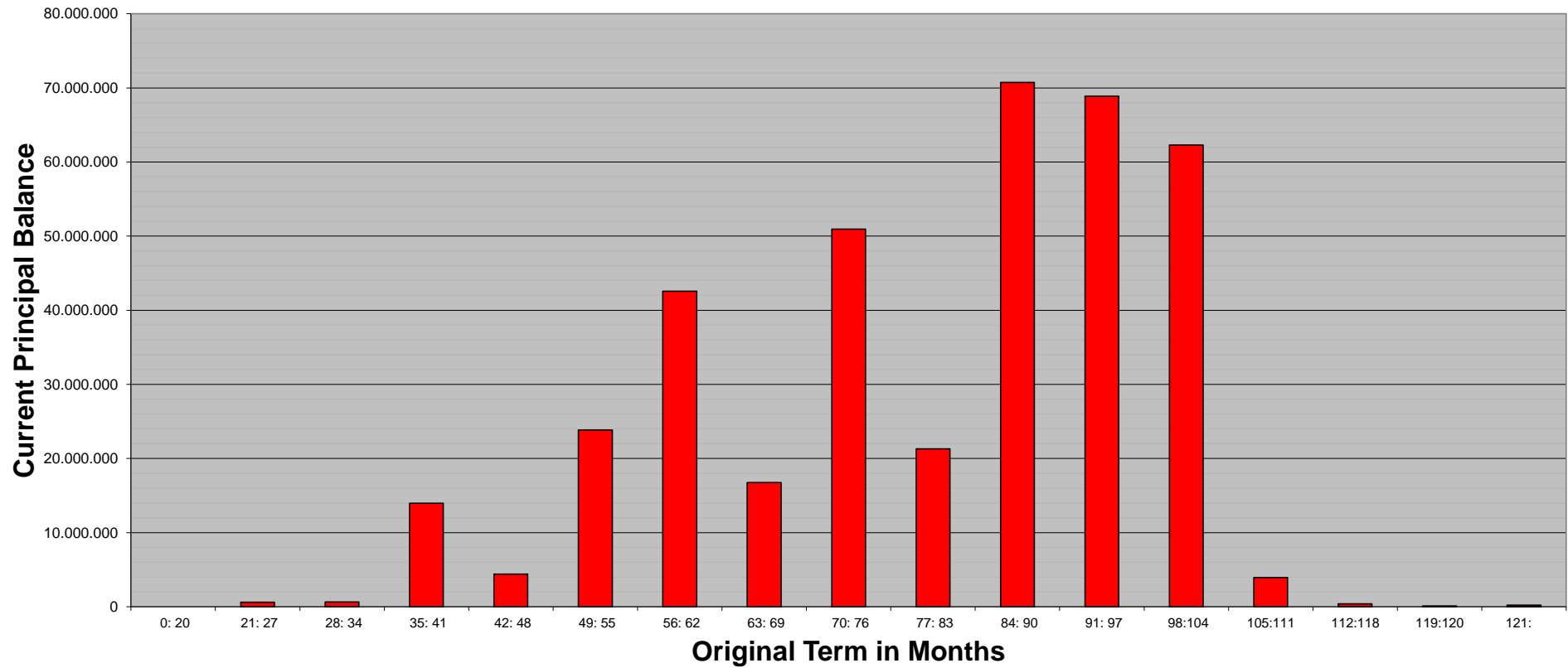
Statistics

WA Original Term	79,83
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.10.2018			
Payment Date			15.10.2018			
Period No			25			
Monthly Period			Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	379.092.904,22	99,33%	53.280	97,76%	53.280	98,92%
2: 2	2.391.826,51	0,63%	1.062	1,95%	531	0,99%
3: 3	138.733,05	0,04%	129	0,24%	43	0,08%
4: 4	12.909,54	0,00%	20	0,04%	5	0,01%
5: 5	2.281,70	0,00%	10	0,02%	2	0,00%
Total	381.638.655,02	100,00%	54.501	100,00%	53.861	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Priority of Payments

Available Distribution Amount	21.114.914,51 €
Senior Expenses	- €
Net Swap Payments	- - 1.826,13 €
Interest Notes Class A	- 38.275,16 €
Interest Notes Class B	- 24.960,96 €
Interest Notes Class C	- 25.066,98 €
Interest Notes Class D	- 46.485,94 €
Interest Notes Class E	- 254.182,95 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 60,70 €
Principal Payments Class A	- 19.699.627,20 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 1.028.080,75 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 388.971,99 €	- 38.275,16 €	- 24.960,96 €	- 25.066,98 €	- 46.485,94 €	- 254.182,95 €
Cumulative Interest accrued	- 9.870.471,60 €	- 1.672.535,48 €	- 583.446,24 €	- 585.931,14 €	- 1.086.707,44 €	- 5.941.851,30 €
Interest Payments	- 388.971,99 €	- 38.275,16 €	- 24.960,96 €	- 25.066,98 €	- 46.485,94 €	- 254.182,95 €
Cumulative Interest Payments	- 9.870.471,60 €	- 1.672.535,48 €	- 583.446,24 €	- 585.931,14 €	- 1.086.707,44 €	- 5.941.851,30 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap	
Notional Amount	€	42.799.947,66
Fixed Rate		-0,4200%
Floating Rate (Euribor)		-0,3720%
Net Swap Payments	€	1.826,13
Notional Amount next period	€	42.799.939,30

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 30.09.2018, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	267.438.715,72 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	267.438.715,72 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	DEVELOP	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.09.2018, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.10.2018				
Payment Date		15.10.2018				
Period No		25				
Monthly Period		15.10.2018				
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_ger@santander.de

Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	25				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.09.2018, data source: Bloomberg