

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period from	13.09.2019	to	14.10.2019	=	31 days
Collection Period from	01.09.2019	to	30.09.2019		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Effective Interest Rate	16
13.1 Effective Interest Rate (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2016-1
Monthly Investor Report**

1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		216.965.546,82 €	229.205.571,55 €
Scheduled Principal Payments		6.430.528,37 €	
Prepayment Principal		4.318.118,81 €	
Total Principal Collections		10.748.647,18 €	11.741.799,55 €
Total Interest Collections		1.138.286,01 €	1.200.476,55 €
Defaults		394.532,25 €	498.225,18 €
Replenishment Amount		- €	- €
End of Period	30.426	205.822.367,39 €	216.965.546,82 €
Purchase Shortfall Amount		36,67 €	15,20 €
Total Assets (End of Period)		205.822.404,06 €	216.965.562,02 €
Current Prepayment Rate (annualised)		21,4%	

SC Germany Consumer 2016-1 Monthly Investor Report

2. Reserve Accounts



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Note Balance

Beginning of Period	216.965.562,02 €
End of Period	205.822.404,06 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	1.084.827,73 €	
Cash Outflow		- €	
Cash Inflow		55.715,89 €	
End of Period	0,5%	1.029.111,84 €	
Required Liquidity Reserve Fund	0,5%	1.029.111,84 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1
Monthly Investor Report**

3. Performance Data



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Note Balance

Beginning of Period	216.965.562,02 €
End of Period	205.822.404,06 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,82%			
31- 60 days past due period before previous period		2.152.344,24 €	83.702,95 €	198
31- 60 days past due previous period		1.608.853,51 €	64.694,52 €	172
31- 60 days past due current period	0,74%	1.599.636,25 €	62.856,62 €	182
3-MRA* 61-90 days past due	0,36%			
61- 90 days past due period before previous period		639.693,65 €	48.380,92 €	83
61- 90 days past due previous period		849.678,68 €	55.814,52 €	88
61- 90 days past due current period	0,38%	834.429,98 €	58.139,46 €	90
3-MRA* 91-120 days past due	0,16%			
91- 120 days past due period before previous period		409.821,39 €	38.637,04 €	53
91- 120 days past due previous period		302.234,87 €	28.307,44 €	38
91- 120 days past due current period	0,14%	302.234,87 €	35.479,70 €	47

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	394.532,25 €	
Current Period Recoveries	112.416,04 €	
Current Period Net Default	282.116,21 €	
New Number of Defaulted Contracts		30

Cumulative Default

	Amount	Number of Loans
Cumulative Gross Default	29.941.472,83 €	
Cumulative Recoveries	2.627.897,94 €	
Cumulative Net Default	27.313.574,89 €	
Total Number of Defaulted Contracts		2.273

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,88%	
Annualised Loss Ratio period before previous period		2,55%
Annualised Loss Ratio previous period		1,54%
Annualised Loss Ratio current period	1,56%	1,56%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1
Monthly Investor Report**

4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1
Monthly Investor Report**

5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / A- (sf)	A (sf) / BBB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	216.965.562,02 €	102.765.562,02 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	11.999.364,43 €					
Replenishment	0,00 €					
Amortisation	11.143.157,96 €					
Redemption per Class	11.143.157,96 €	11.143.157,96 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.752,62 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	205.822.404,06 €	91.622.404,06 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		44,5%	21,0%	13,7%	5,5%	15,3%
Current Pool Factor		0,14	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,453%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		16.163,19 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.752,62 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		14.410,57 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		13.288,22 €	24.179,04 €	24.283,02 €	44.245,15 €	244.043,10 €
Interest Payment		13.288,22 €	24.179,04 €	24.283,02 €	44.245,15 €	244.043,10 €
Interest Payment per Note		2,09 €	55,97 €	86,11 €	391,55 €	774,74 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)	60,23%	39,24%	25,54%	20,05%	4,75%
Current CE (excl. Excess Spread)	55,48%	34,50%	20,79%	15,30%	0,00%

* Last rating action as of 30.09.2019

**SC Germany Consumer 2016-1
Monthly Investor Report**

6. Original Principal Balance



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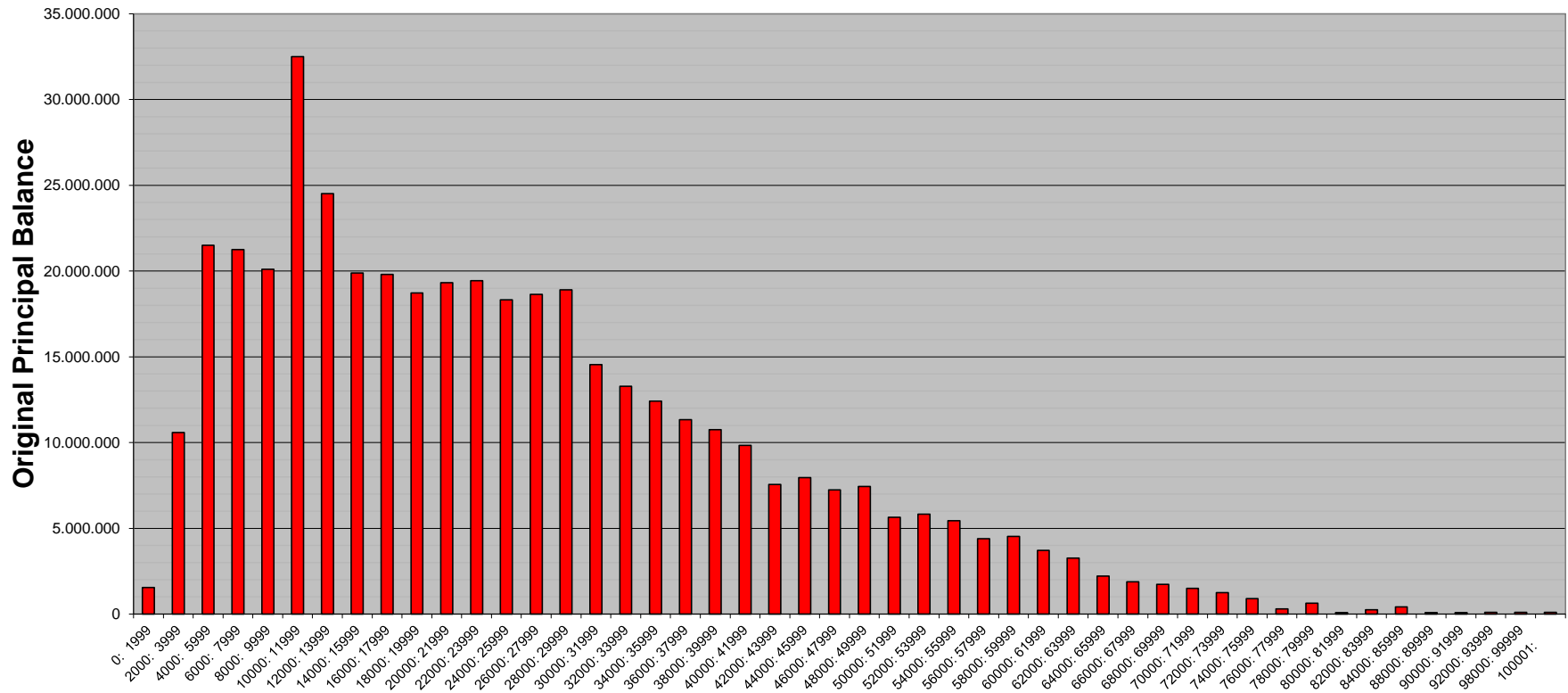
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.543.509,61	0,36%	1.335	4,39%
2000: 3999	10.586.074,92	2,45%	3.578	11,76%
4000: 5999	21.506.493,90	4,98%	4.364	14,34%
6000: 7999	21.253.180,92	4,92%	3.120	10,25%
8000: 9999	20.100.231,96	4,65%	2.274	7,47%
10000: 11999	32.508.990,48	7,53%	3.050	10,02%
12000: 13999	24.509.320,36	5,68%	1.919	6,31%
14000: 15999	19.884.172,78	4,60%	1.327	4,36%
16000: 17999	19.798.179,53	4,58%	1.168	3,84%
18000: 19999	18.725.644,83	4,34%	987	3,24%
20000: 21999	19.317.356,32	4,47%	921	3,03%
22000: 23999	19.440.480,23	4,50%	846	2,78%
24000: 25999	18.317.312,43	4,24%	734	2,41%
26000: 27999	18.645.349,23	4,32%	691	2,27%
28000: 29999	18.912.011,24	4,38%	652	2,14%
30000: 31999	14.545.280,76	3,37%	470	1,54%
32000: 33999	13.285.565,78	3,08%	403	1,32%
34000: 35999	12.418.858,44	2,88%	355	1,17%
36000: 37999	11.334.920,14	2,62%	307	1,01%
38000: 39999	10.750.366,12	2,49%	276	0,91%
40000: 41999	9.838.622,91	2,28%	240	0,79%
42000: 43999	7.561.518,47	1,75%	176	0,58%
44000: 45999	7.961.396,17	1,84%	177	0,58%
46000: 47999	7.237.470,64	1,68%	154	0,51%
48000: 49999	7.437.592,13	1,72%	152	0,50%
50000: 51999	5.647.773,61	1,31%	111	0,36%
52000: 53999	5.825.626,79	1,35%	110	0,36%
54000: 55999	5.437.315,81	1,26%	99	0,33%
56000: 57999	4.390.722,50	1,02%	77	0,25%
58000: 59999	4.531.867,68	1,05%	77	0,25%
60000: 61999	3.707.606,36	0,86%	61	0,20%
62000: 63999	3.267.269,53	0,76%	52	0,17%
64000: 65999	2.216.708,81	0,51%	34	0,11%
66000: 67999	1.874.326,70	0,43%	28	0,09%
68000: 69999	1.726.601,18	0,40%	25	0,08%
70000: 71999	1.490.931,05	0,35%	21	0,07%
72000: 73999	1.244.091,50	0,29%	17	0,06%
74000: 75999	901.451,44	0,21%	12	0,04%
76000: 77999	306.822,58	0,07%	4	0,01%
78000: 79999	631.688,80	0,15%	8	0,03%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	248.461,52	0,06%	3	0,01%
84000: 85999	424.347,40	0,10%	5	0,02%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,02%	1	0,00%
98000: 99999	99.140,59	0,02%	1	0,00%
100001:	105.371,60	0,02%	1	0,00%
Total	431.851.457,15	100,00%	30.426	100,00%

Statistics in EUR	
Average Amount	14.193,50

SC Germany Consumer 2016-1
Monthly Investor Report

6.1 Original PB (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

7. Current Principal Balance



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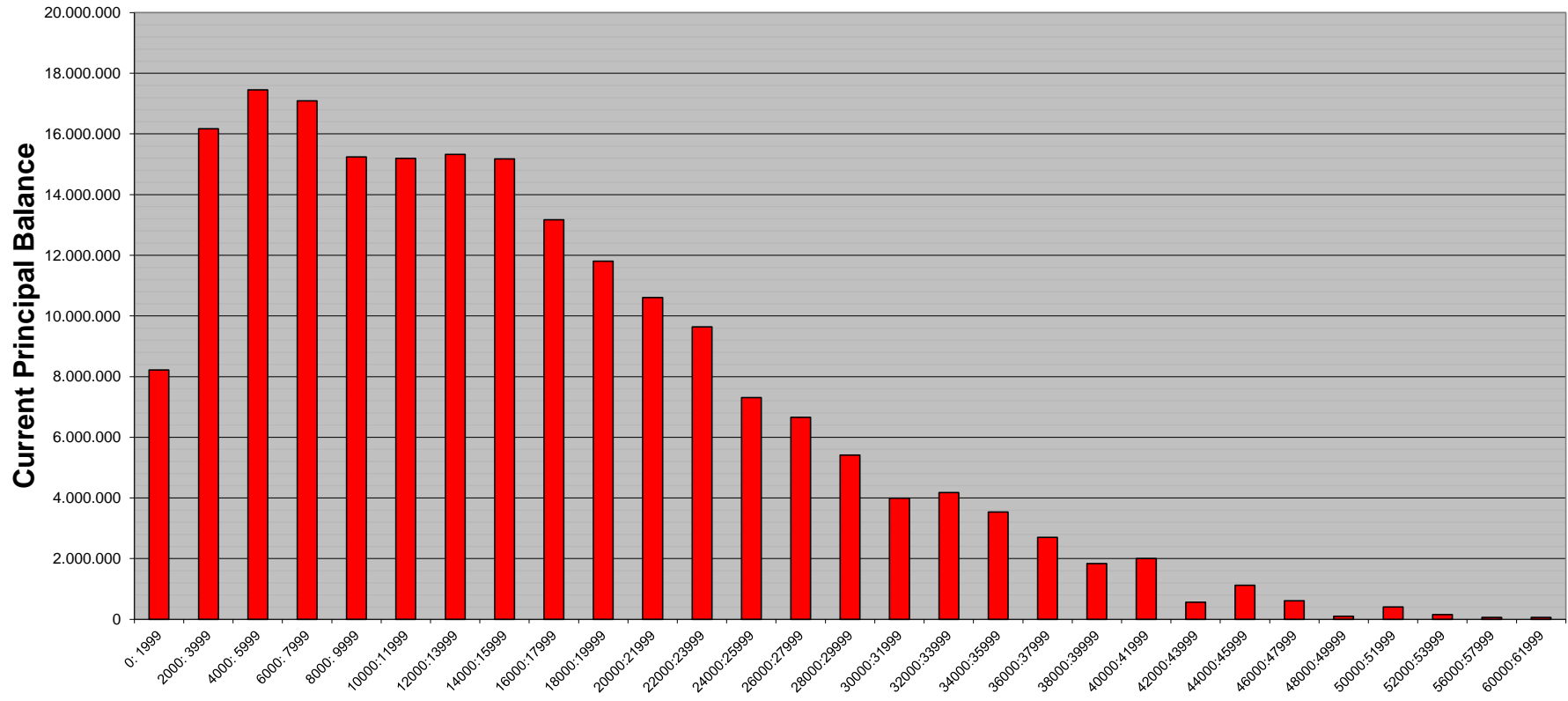
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	8.219.979,81	3,99%	9.952	32,71%
2000: 3999	16.174.690,73	7,86%	5.558	18,27%
4000: 5999	17.456.524,01	8,48%	3.514	11,55%
6000: 7999	17.094.295,51	8,31%	2.473	8,13%
8000: 9999	15.244.317,22	7,41%	1.704	5,60%
10000:11999	15.196.651,40	7,38%	1.385	4,55%
12000:13999	15.323.980,81	7,45%	1.181	3,88%
14000:15999	15.181.136,74	7,38%	1.014	3,33%
16000:17999	13.172.935,68	6,40%	777	2,55%
18000:19999	11.805.083,07	5,74%	623	2,05%
20000:21999	10.608.612,32	5,15%	507	1,67%
22000:23999	9.639.190,06	4,68%	420	1,38%
24000:25999	7.307.652,87	3,55%	292	0,96%
26000:27999	6.662.087,51	3,24%	247	0,81%
28000:29999	5.409.969,65	2,63%	187	0,61%
30000:31999	3.992.019,64	1,94%	129	0,42%
32000:33999	4.181.158,92	2,03%	127	0,42%
34000:35999	3.538.385,95	1,72%	101	0,33%
36000:37999	2.698.215,16	1,31%	73	0,24%
38000:39999	1.834.494,07	0,89%	47	0,15%
40000:41999	2.004.114,34	0,97%	49	0,16%
42000:43999	559.785,85	0,27%	13	0,04%
44000:45999	1.122.815,23	0,55%	25	0,08%
46000:47999	611.431,45	0,30%	13	0,04%
48000:49999	99.615,01	0,05%	2	0,01%
50000:51999	406.854,70	0,20%	8	0,03%
52000:53999	158.046,77	0,08%	3	0,01%
56000:57999	57.081,67	0,03%	1	0,00%
60000:61999	61.241,24	0,03%	1	0,00%
Total	205.822.367,39	100,00%	30.426	100,00%

Statistics	in EUR
Average Amount	6.764,69

SC Germany Consumer 2016-1
Monthly Investor Report

7.1 Current PB (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	61.241,24	0,0298%	1
2	57.081,67	0,0277%	1
3	53.469,55	0,0260%	1
4	52.500,72	0,0255%	1
5	52.076,50	0,0253%	1
6	51.564,77	0,0251%	1
7	51.203,05	0,0249%	1
8	51.138,70	0,0248%	1
9	50.921,03	0,0247%	1
10	50.862,09	0,0247%	1
11	50.720,68	0,0246%	1
12	50.295,98	0,0244%	1
13	50.148,40	0,0244%	1
14	49.865,69	0,0242%	1
15	49.749,32	0,0242%	1
16	47.790,75	0,0232%	1
17	47.740,10	0,0232%	1
18	47.686,86	0,0232%	1
19	47.635,78	0,0231%	1
20	47.273,35	0,0230%	1
21	47.120,13	0,0229%	1
22	47.112,03	0,0229%	1
23	47.033,12	0,0229%	1
24	46.735,73	0,0227%	1
25	46.665,02	0,0227%	1
	1.255.632,26	0,6101%	25

**SC Germany Consumer 2016-1
Monthly Investor Report**

9. Geographical Distribution



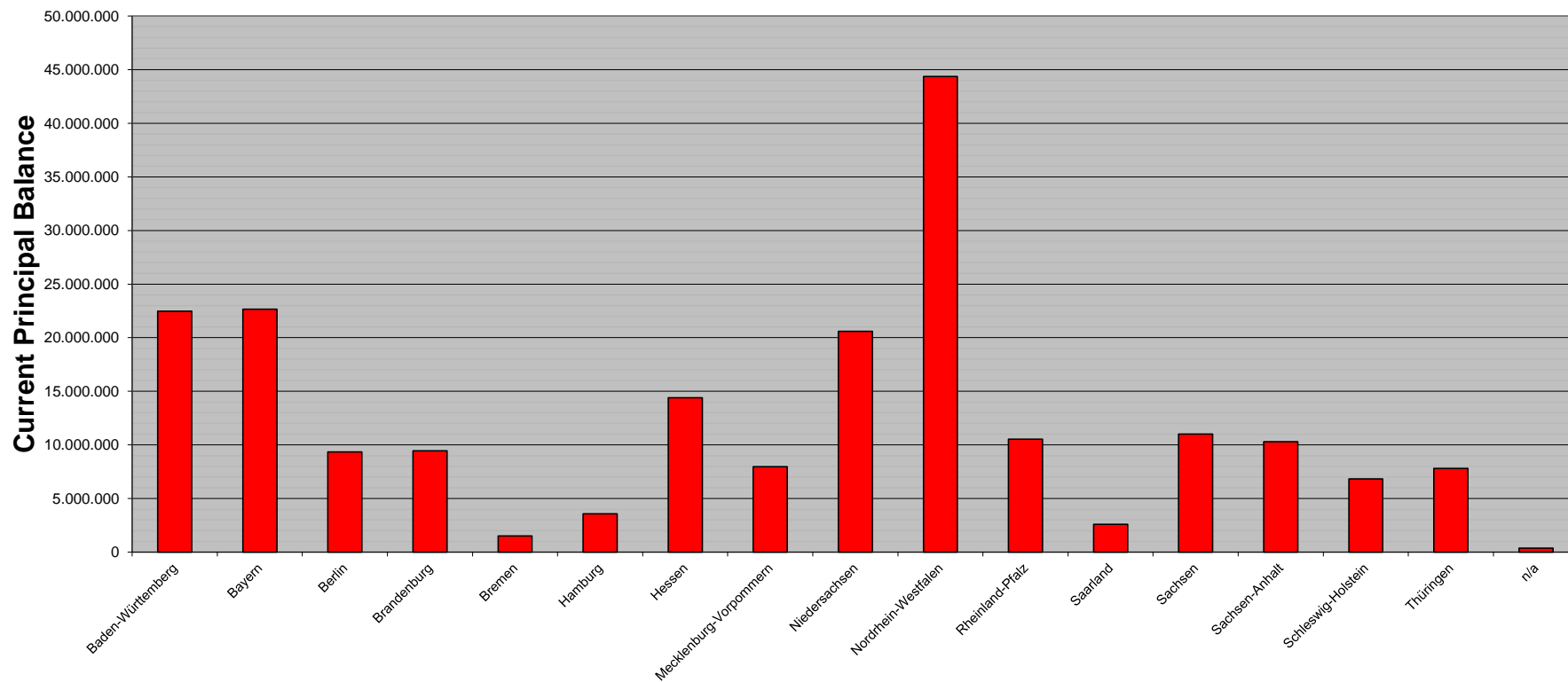
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	22.480.212,81	10,92%	3.345	10,99%
Bayern	22.651.450,42	11,01%	3.523	11,58%
Berlin	9.352.367,25	4,54%	1.437	4,72%
Brandenburg	9.456.331,78	4,59%	1.481	4,87%
Bremen	1.503.825,75	0,73%	213	0,70%
Hamburg	3.580.804,41	1,74%	497	1,63%
Hessen	14.412.905,42	7,00%	2.022	6,65%
Mecklenburg-Vorpomm	7.984.288,98	3,88%	1.160	3,81%
Niedersachsen	20.595.655,58	10,01%	3.012	9,90%
Nordrhein-Westfalen	44.344.769,65	21,55%	6.419	21,10%
Rheinland-Pfalz	10.539.690,59	5,12%	1.479	4,86%
Saarland	2.593.082,60	1,26%	354	1,16%
Sachsen	11.018.070,10	5,35%	1.773	5,83%
Sachsen-Anhalt	10.302.954,88	5,01%	1.419	4,66%
Schleswig-Holstein	6.822.016,61	3,31%	1.071	3,52%
Thüringen	7.806.004,34	3,79%	1.173	3,86%
n/a	377.936,22	0,18%	48	0,16%
Total	205.822.367,39	100,00%	30.426	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

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**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	48.683.322,98	23,65%	3.435	11,29%
unsecured	157.139.044,41	76,35%	26.991	88,71%
Total	205.822.367,39	100,00%	30.426	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	35.723.820,17	17,36%	10.288	33,81%
Yes	170.098.547,22	82,64%	20.138	66,19%
Total	205.822.367,39	100,00%	30.426	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			10.10.2019		
Payment Date			14.10.2019		
Period No			37		
Monthly Period			Okt 2019		
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	194.161.570,59	94,33%	29.259	96,16%
Other	11.660.796,80	5,67%	1.167	3,84%
Total	205.822.367,39	100,00%	30.426	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	59.576.729,56	28,95%	9.324	30,64%
1st of month	146.245.637,83	71,05%	21.102	69,36%
Total	205.822.367,39	100,00%	30.426	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	10.10.2019	
Payment Date	14.10.2019	
Period No	37	
Monthly Period	Okt 2019	
Interest Period	from 13.09.2019	to 14.10.2019 = 31 days
Collection Period	from 01.09.2019	to 30.09.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	166.338,58	0,08%	892	2,93%
1: 1	309.183,25	0,15%	752	2,47%
2: 2	2.488.120,38	1,21%	975	3,20%
3: 3	30.038.173,09	14,59%	7.952	26,14%
4: 4	23.351.344,87	11,35%	2.886	9,49%
5: 5	29.641.330,19	14,40%	3.162	10,39%
6: 6	25.297.879,56	12,29%	2.688	8,83%
7: 7	51.469.152,01	25,01%	5.661	18,61%
8: 8	25.448.533,12	12,36%	3.309	10,88%
9: 9	15.736.240,36	7,65%	1.859	6,11%
10:10	1.615.612,94	0,78%	231	0,76%
11:11	192.518,25	0,09%	40	0,13%
12:12	65.021,49	0,03%	16	0,05%
13:13	1.454,05	0,00%	2	0,01%
14:14	1.465,25	0,00%	1	0,00%
Total	205.822.367,39	100,00%	30.426	100,00%

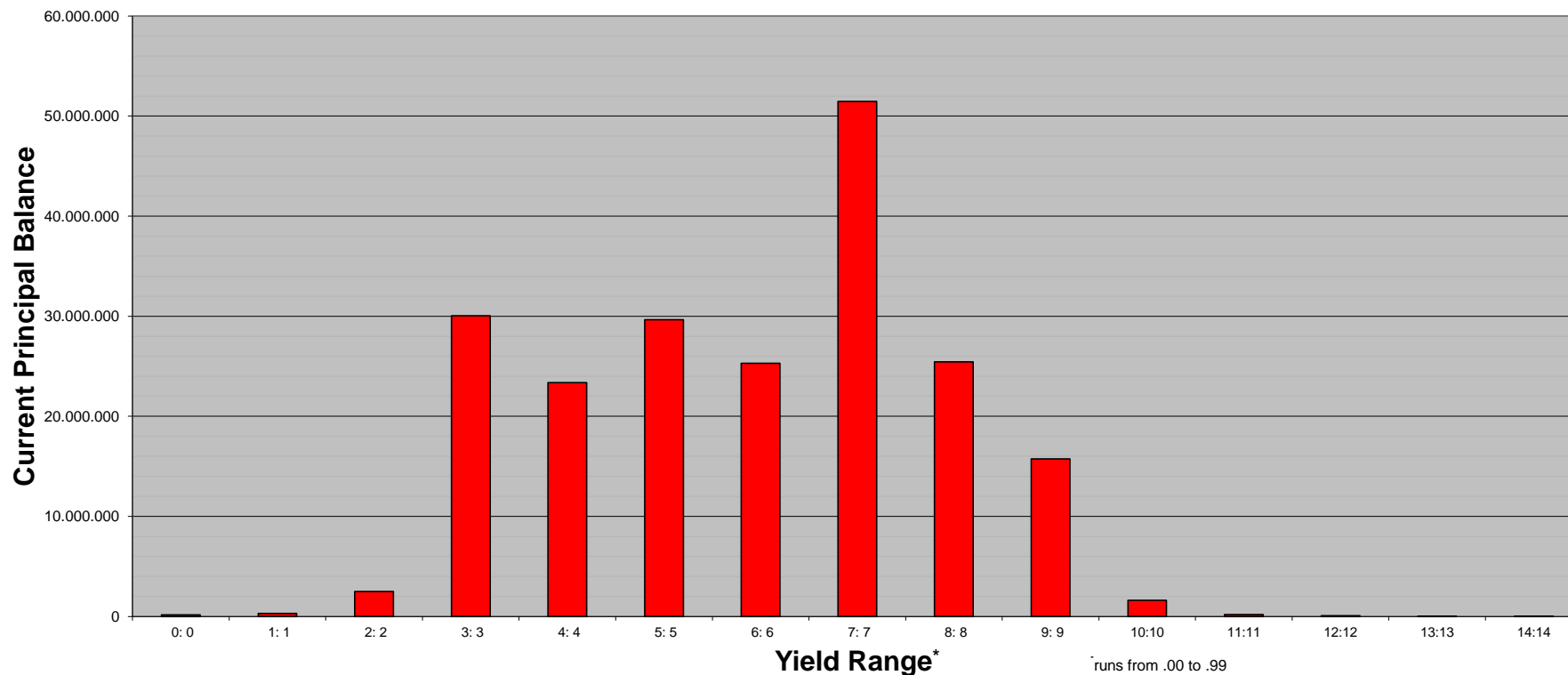
Statistics	in %
WA Interest	6,72%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	10.10.2019	
Payment Date	14.10.2019	
Period No	37	
Monthly Period	Okt 2019	
Interest Period	from 13.09.2019	to 14.10.2019 = 31 days
Collection Period	from 01.09.2019	to 30.09.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
27:29	2.448.766,69	1,19%	425	1,40%
30:32	13.502.993,40	6,56%	2.245	7,38%
33:35	16.601.626,32	8,07%	3.405	11,19%
36:38	26.153.859,85	12,71%	3.929	12,91%
39:41	50.723.106,72	24,64%	6.933	22,79%
42:44	48.040.785,04	23,34%	6.207	20,40%
45:47	20.851.146,90	10,13%	2.977	9,78%
48:50	10.873.900,40	5,28%	1.731	5,69%
51:53	4.721.890,54	2,29%	640	2,10%
54:56	3.895.775,88	1,89%	592	1,95%
57:59	2.729.376,64	1,33%	453	1,49%
60:62	2.936.058,49	1,43%	489	1,61%
63:65	1.474.119,52	0,72%	207	0,68%
66:68	246.382,34	0,12%	30	0,10%
69:71	123.322,52	0,06%	23	0,08%
72:74	142.939,10	0,07%	39	0,13%
75:77	29.610,58	0,01%	4	0,01%
78:80	84.303,85	0,04%	12	0,04%
81:	242.402,61	0,12%	85	0,28%
Total	205.822.367,39	100,00%	30.426	100,00%

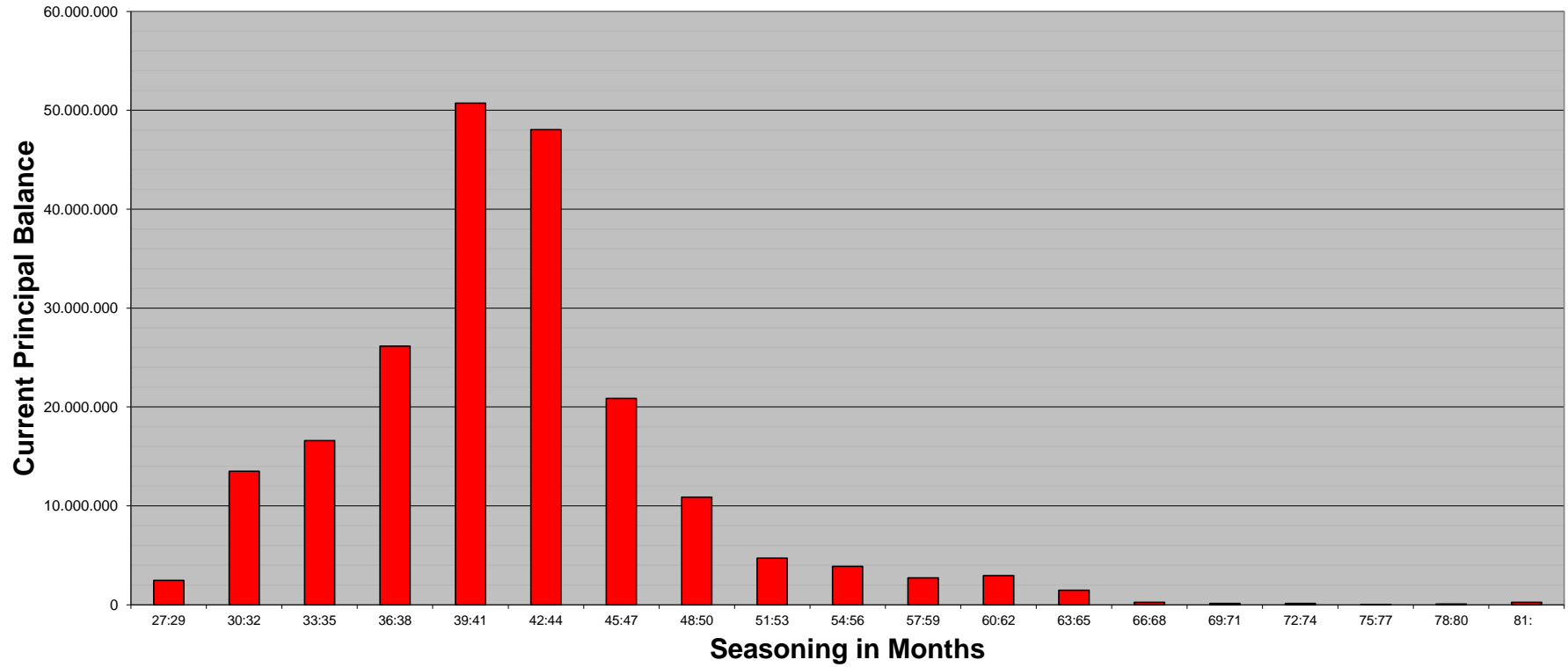
Statistics

WA Seasoning	41,64
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	10.10.2019	
Payment Date	14.10.2019	
Period No	37	
Monthly Period	Okt 2019	
Interest Period	from 13.09.2019	to 14.10.2019 = 31 days
Collection Period	from 01.09.2019	to 30.09.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.222.910,62	1,08%	4.581	15,06%
7: 13	6.968.594,95	3,39%	3.923	12,89%
14: 20	12.729.375,66	6,18%	3.629	11,93%
21: 27	18.438.861,83	8,96%	3.381	11,11%
28: 34	23.612.368,77	11,47%	3.014	9,91%
35: 41	25.266.624,81	12,28%	2.546	8,37%
42: 48	33.713.388,97	16,38%	3.288	10,81%
49: 55	35.757.000,73	17,37%	2.864	9,41%
56: 62	33.380.516,85	16,22%	2.343	7,70%
63: 69	12.009.720,00	5,83%	777	2,55%
70: 76	1.208.299,58	0,59%	56	0,18%
77: 83	226.249,78	0,11%	9	0,03%
84: 90	108.982,74	0,05%	5	0,02%
91: 97	106.564,96	0,05%	5	0,02%
105:108	26.063,69	0,01%	2	0,01%
109:	46.843,45	0,02%	3	0,01%
Total	205.822.367,39	100,00%	30.426	100,00%

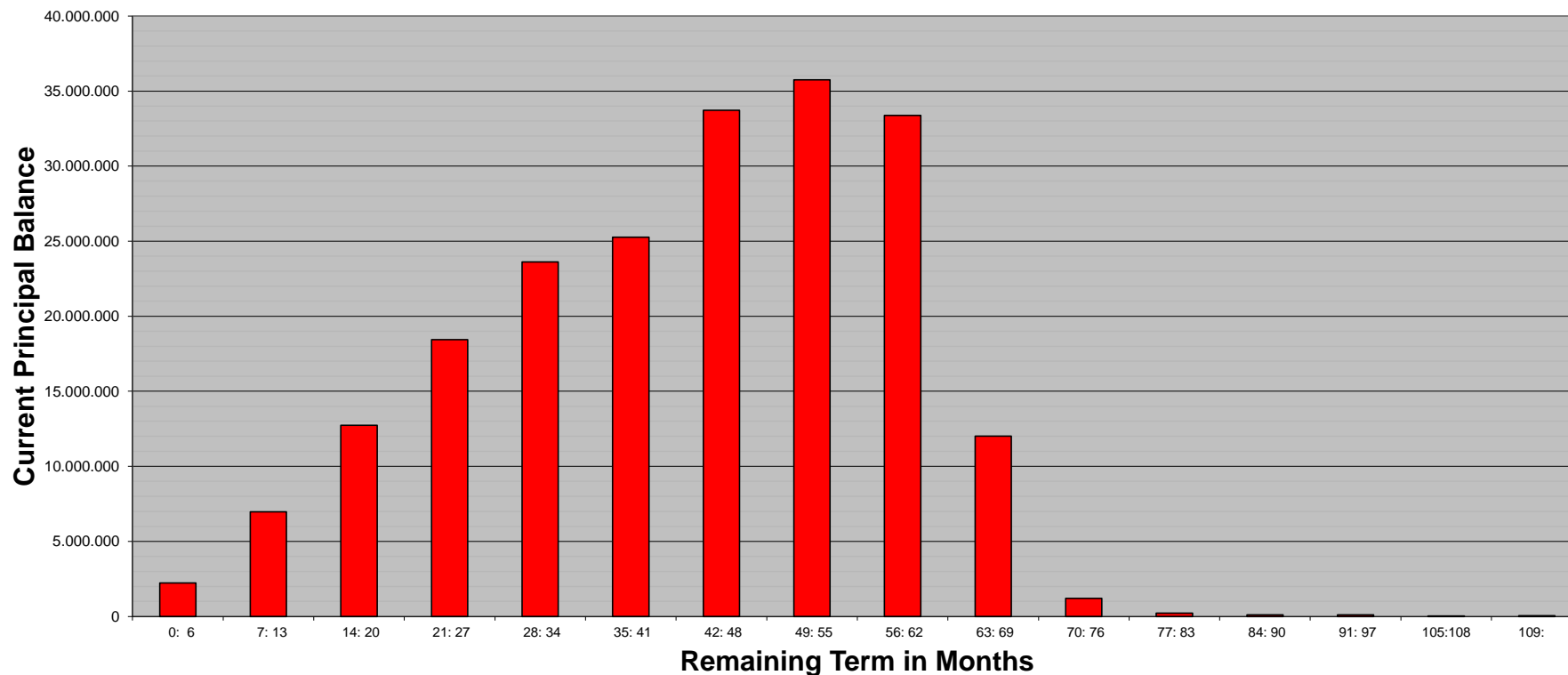
Statistics

WA Remaining Term	42,24
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	10.10.2019			
Payment Date	14.10.2019			
Period No	37			
Monthly Period	Okt 2019			
Interest Period	from	13.09.2019	to	14.10.2019
Collection Period	from	01.09.2019	to	30.09.2019
			=	31 days

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 34	13.788,46	0,01%	66	0,22%
35: 41	1.119.720,14	0,54%	2.895	9,51%
42: 48	1.095.316,68	0,53%	838	2,75%
49: 55	8.258.063,57	4,01%	4.693	15,42%
56: 62	19.843.072,06	9,64%	5.426	17,83%
63: 69	8.352.433,49	4,06%	1.095	3,60%
70: 76	27.759.896,99	13,49%	3.581	11,77%
77: 83	11.870.929,80	5,77%	897	2,95%
84: 90	42.203.034,97	20,50%	4.548	14,95%
91: 97	41.893.788,54	20,35%	3.377	11,10%
98:104	38.656.036,88	18,78%	2.736	8,99%
105:111	3.327.971,78	1,62%	200	0,66%
112:118	851.448,82	0,41%	41	0,13%
119:120	82.367,78	0,04%	7	0,02%
121:	494.497,43	0,24%	26	0,09%
Total	205.822.367,39	100,00%	30.426	100,00%

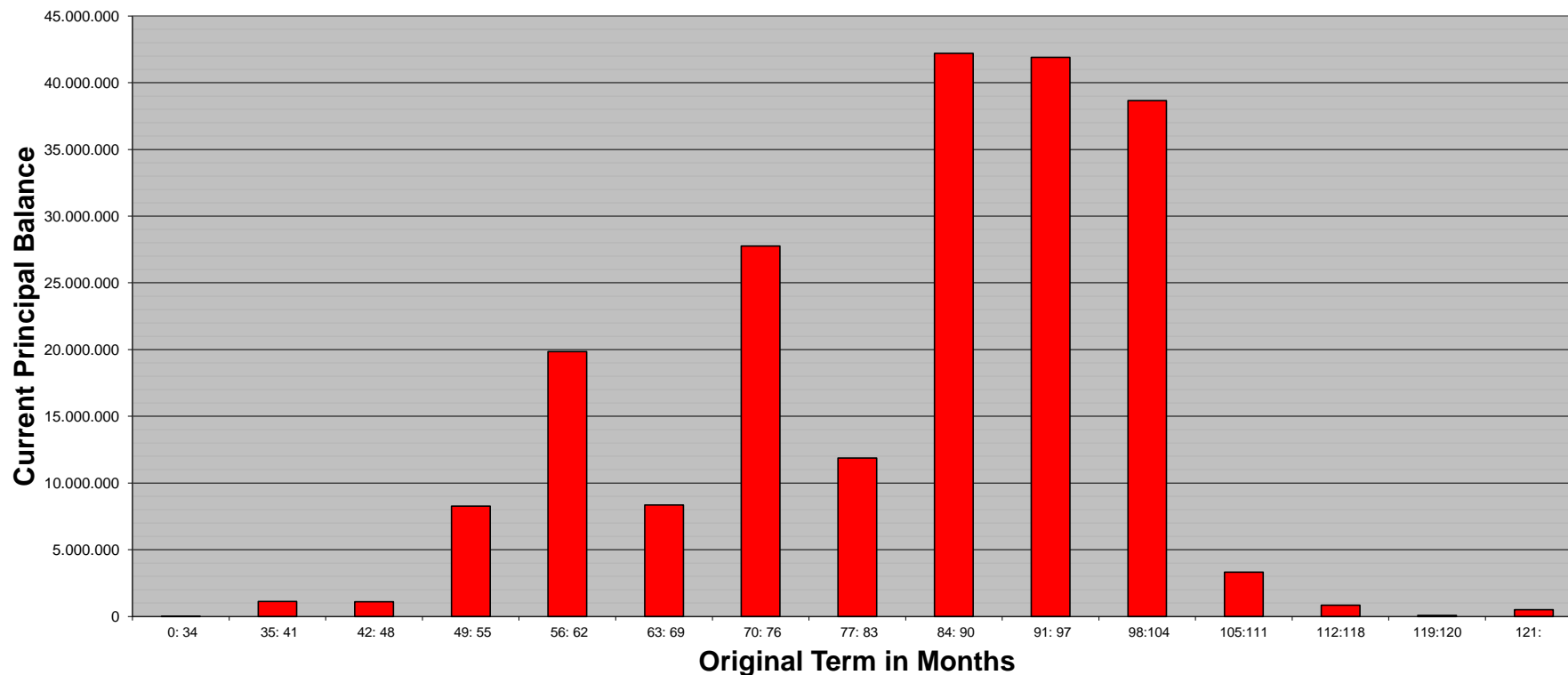
Statistics

WA Original Term	83,88
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	10.10.2019	
Payment Date	14.10.2019	
Period No	37	
Monthly Period	Okt 2019	
Interest Period	from 13.09.2019	to 14.10.2019 = 31 days
Collection Period	from 01.09.2019	to 30.09.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	204.892.313,80	99,55%	30.116	98,98%	30.116	99,51%
2: 2	893.804,90	0,43%	276	0,91%	138	0,46%
3: 3	32.290,21	0,02%	30	0,10%	10	0,03%
4: 4	3.958,48	0,00%	4	0,01%	1	0,00%
Total	205.822.367,39	100,00%	30.426	100,00%	30.265	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

Priority of Payments

Available Distribution Amount		11.999.364,43 €
Senior Expenses	-	- €
Net Swap Payments	-	1.216,23 €
Interest Notes Class A	-	13.288,22 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	44.245,15 €
Interest Notes Class E	-	244.043,10 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	36,67 €
Principal Payments Class A	-	11.143.157,96 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	504.915,04 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 350.038,53 €	- 13.288,22 €	- 24.179,04 €	- 24.283,02 €	- 44.245,15 €	- 244.043,10 €
Cumulative Interest accrued	- 14.126.180,63 €	- 1.942.814,06 €	- 867.369,60 €	- 871.066,98 €	- 1.614.490,89 €	- 8.830.439,10 €
Interest Payments	- 350.038,53 €	- 13.288,22 €	- 24.179,04 €	- 24.283,02 €	- 44.245,15 €	- 244.043,10 €
Cumulative Interest Payments	- 14.126.180,63 €	- 1.942.814,06 €	- 867.369,60 €	- 871.066,98 €	- 1.614.490,89 €	- 8.830.439,10 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	10.10.2019			
Payment Date	14.10.2019			
Period No	37			
Monthly Period	Okt 2019			
Interest Period	from	13.09.2019	to	14.10.2019 = 31 days
Collection Period	from	01.09.2019	to	30.09.2019

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	42.799.984,80 €
Fixed Rate	-0,4200%
Floating Rate (Euribor)	-0,4530%
Net Swap Payments	- 1.216,23 €
Notional Amount next period	42.799.963,33 €

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty	Abbey National Treasury Services plc
Current Counterparty	Banco Santander S.A., London Branch

Ratings as of 30.09.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	91.622.404,06 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	91.622.404,06 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.09.2019, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		10.10.2019				
Payment Date		14.10.2019				
Period No		37				
Monthly Period		14.10.2019				
Interest Period	from	13.09.2019	to	14.10.2019	=	31 days
Collection Period	from	01.09.2019	to	30.09.2019		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Robert Westermann	+49-2161-690-7424	robert.westermann@santander.de
Tomasz Osipowicz	+49-2161-690-7046	tomasz.osipowicz@santander.de
Team ABS		abs_qer@santander.de

Reporting Date	10.10.2019				
Payment Date	14.10.2019				
Period No	37				
Monthly Period	Okt 2019				
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.09.2019, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		10.10.2019			
Payment Date		14.10.2019			
Period No		37			
Monthly Period		Okt 2019			
Interest Period	from	13.09.2019	to	14.10.2019	= 31 days
Collection Period	from	01.09.2019	to	30.09.2019	

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits