

SC Germany Consumer 2016-1
Monthly Investor Report



SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	10.11.2016				
Payment Date	14.11.2016				
Period No	2				
Monthly Period	Nov 2016				
Interest Period from	13.10.2016	to	14.11.2016	=	32 days
Collection Period from	01.10.2016	to	31.10.2016		

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		749.999.982,30 €	749.999.968,71 €
Scheduled Principal Payments		22.236.191,61 €	
Prepayment Principal		7.046.371,22 €	
Total Principal Collections		29.282.562,83 €	30.791.088,62 €
Total Interest Collections		4.027.442,34 €	3.738.379,49 €
Defaults		- €	- €
Replenishment Amount		29.282.566,27 €	30.791.102,21 €
End of Period	75.511	749.999.985,74 €	749.999.982,30 €
Purchase Shortfall Amount		14,26 €	17,70 €
Total Assets (End of Period)		750.000.000,00 €	750.000.000,00 €
Current Prepayment Rate (annualised)		10,7%	

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2. Reserve Accounts



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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	3.750.000,00 €	
Required Liquidity Reserve Fund	0,5%	3.750.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	750.000.000,00 €
End of Period	750.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,01%			
31- 60 days past due period before previous period		n/a	n/a	n/a
31- 60 days past due previous period		- €	- €	0
31- 60 days past due current period	0,03%	206.123,10 €	9.296,41 €	18
3-MRA* 61-90 days past due	0,00%			
61- 90 days past due period before previous period		n/a	n/a	n/a
61- 90 days past due previous period		- €	- €	0
61- 90 days past due current period	0,00%	22.792,81 €	809,68 €	1
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		n/a	n/a	n/a
91- 120 days past due previous period		- €	- €	0
91- 120 days past due current period	0,00%	- €	- €	0

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	0,00%	
Annualised Loss Ratio period before previous period		n/a
Annualised Loss Ratio previous period		0,00%
Annualised Loss Ratio current period	0,00%	0,00%

Principal Deficiency

Principal Deficiency period before previous period	n/a
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	6,68%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	64,18	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,00%	no
Purchase Shortfall Event				no
Period before previous period			n/a	
Previous period			31,29 €	
Current period			17,70 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	33.310.022,87 €					
Replenishment	29.282.566,27 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		84,8%	5,8%	3,8%	1,5%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		84.752,14 €	24.960,96 €	25.066,98 €	46.496,11 €	254.21,80 €
> Interest Payment		84.752,14 €	24.960,96 €	25.066,98 €	46.496,11 €	254.21,80 €
Interest Payment per Note		13,33 €	57,78 €	88,89 €	411,47 €	807,02 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		21,26%	15,50%	11,74%	10,23%	6,03%
Current CE (excl. Excess Spread)		15,23%	9,47%	5,71%	4,20%	0,00%

* Last rating action as of 27.09.2016

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6. Original Principal Balance



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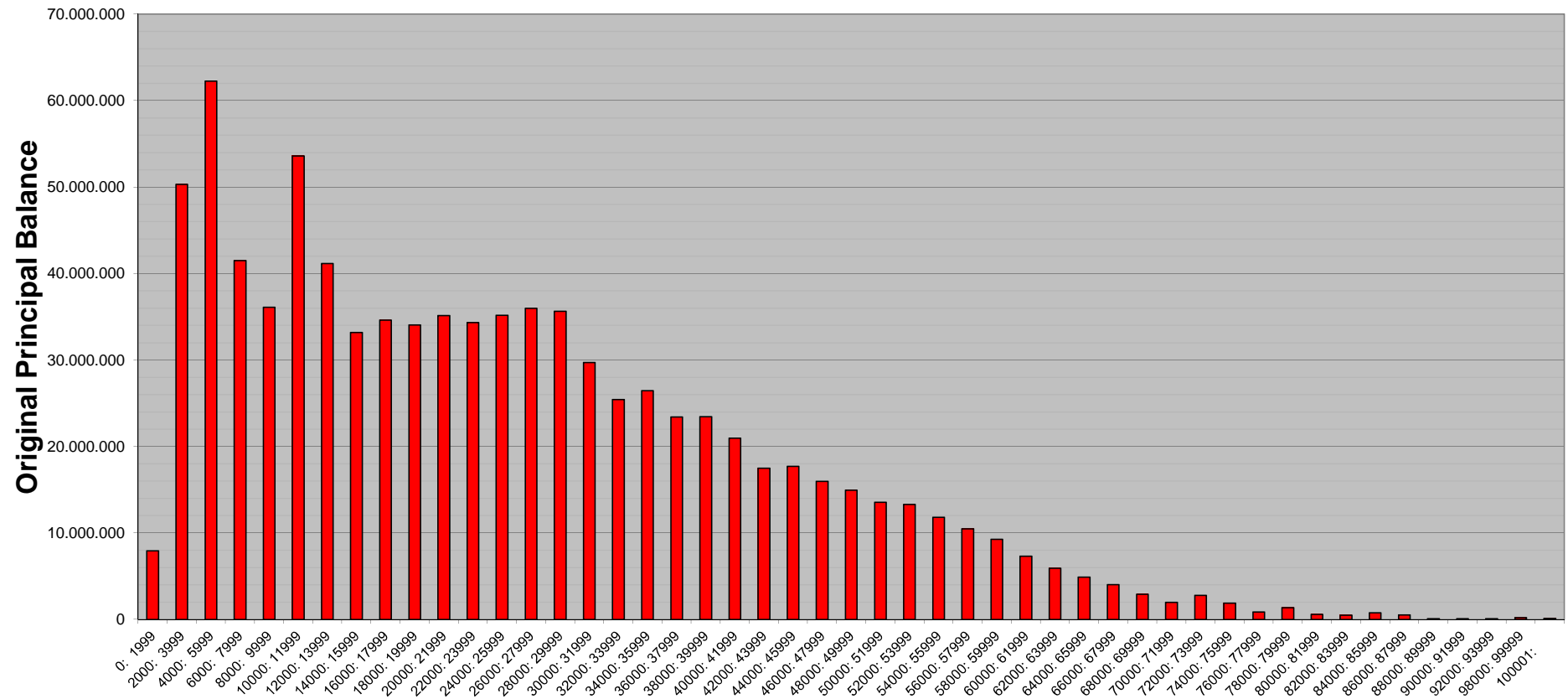
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.924.834,79	0,90%	6.240	8,26%
2000: 3999	50.312.869,84	5,71%	17.545	23,24%
4000: 5999	62.247.252,17	7,06%	12.806	16,96%
6000: 7999	41.497.643,21	4,71%	6.108	8,09%
8000: 9999	36.086.209,05	4,09%	4.087	5,41%
10000: 11999	53.585.281,88	6,08%	5.012	6,64%
12000: 13999	41.150.357,43	4,67%	3.223	4,27%
14000: 15999	33.195.725,35	3,77%	2.214	2,93%
16000: 17999	34.623.272,87	3,93%	2.042	2,70%
18000: 19999	34.051.391,54	3,86%	1.796	2,38%
20000: 21999	35.140.436,76	3,99%	1.675	2,22%
22000: 23999	34.328.147,25	3,89%	1.494	1,98%
24000: 25999	35.159.717,43	3,99%	1.410	1,87%
26000: 27999	35.975.825,68	4,08%	1.333	1,77%
28000: 29999	35.651.385,02	4,04%	1.229	1,63%
30000: 31999	29.697.259,52	3,37%	960	1,27%
32000: 33999	25.440.081,82	2,89%	771	1,02%
34000: 35999	26.448.912,65	3,00%	756	1,00%
36000: 37999	23.414.322,58	2,68%	634	0,84%
38000: 39999	23.446.935,67	2,68%	602	0,80%
40000: 41999	20.973.188,76	2,38%	512	0,68%
42000: 43999	17.499.902,18	1,98%	407	0,54%
44000: 45999	17.683.648,72	2,01%	393	0,52%
46000: 47999	15.974.058,85	1,81%	340	0,45%
48000: 49999	14.939.178,10	1,69%	305	0,40%
50000: 51999	13.550.676,31	1,54%	266	0,35%
52000: 53999	13.309.301,28	1,51%	251	0,33%
54000: 55999	11.819.937,71	1,34%	215	0,28%
56000: 57999	10.479.582,70	1,19%	184	0,24%
58000: 59999	9.259.107,34	1,05%	157	0,21%
60000: 61999	7.304.070,53	0,83%	120	0,16%
62000: 63999	5.912.722,38	0,67%	94	0,12%
64000: 65999	4.878.753,19	0,55%	75	0,10%
66000: 67999	4.013.600,70	0,46%	60	0,08%
68000: 69999	2.896.139,45	0,33%	42	0,06%
70000: 71999	1.983.528,12	0,22%	28	0,04%
72000: 73999	2.776.729,98	0,31%	38	0,05%
74000: 75999	1.873.141,68	0,21%	25	0,03%
76000: 77999	846.185,11	0,10%	11	0,01%
78000: 79999	1.340.427,12	0,15%	17	0,02%
80000: 81999	569.057,39	0,06%	7	0,01%
82000: 83999	498.095,59	0,06%	6	0,01%
84000: 85999	764.484,74	0,09%	9	0,01%
86000: 87999	523.819,26	0,06%	6	0,01%
88000: 89999	89.807,17	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	92.619,95	0,01%	1	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	105.267,48	0,01%	1	0,00%
Total	881.633.650,05	100,00%	75.511	100,00%

Statistics in EUR	
Average Amount	11.675,57

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6.1 Original PB (Graph)

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7. Current Principal Balance



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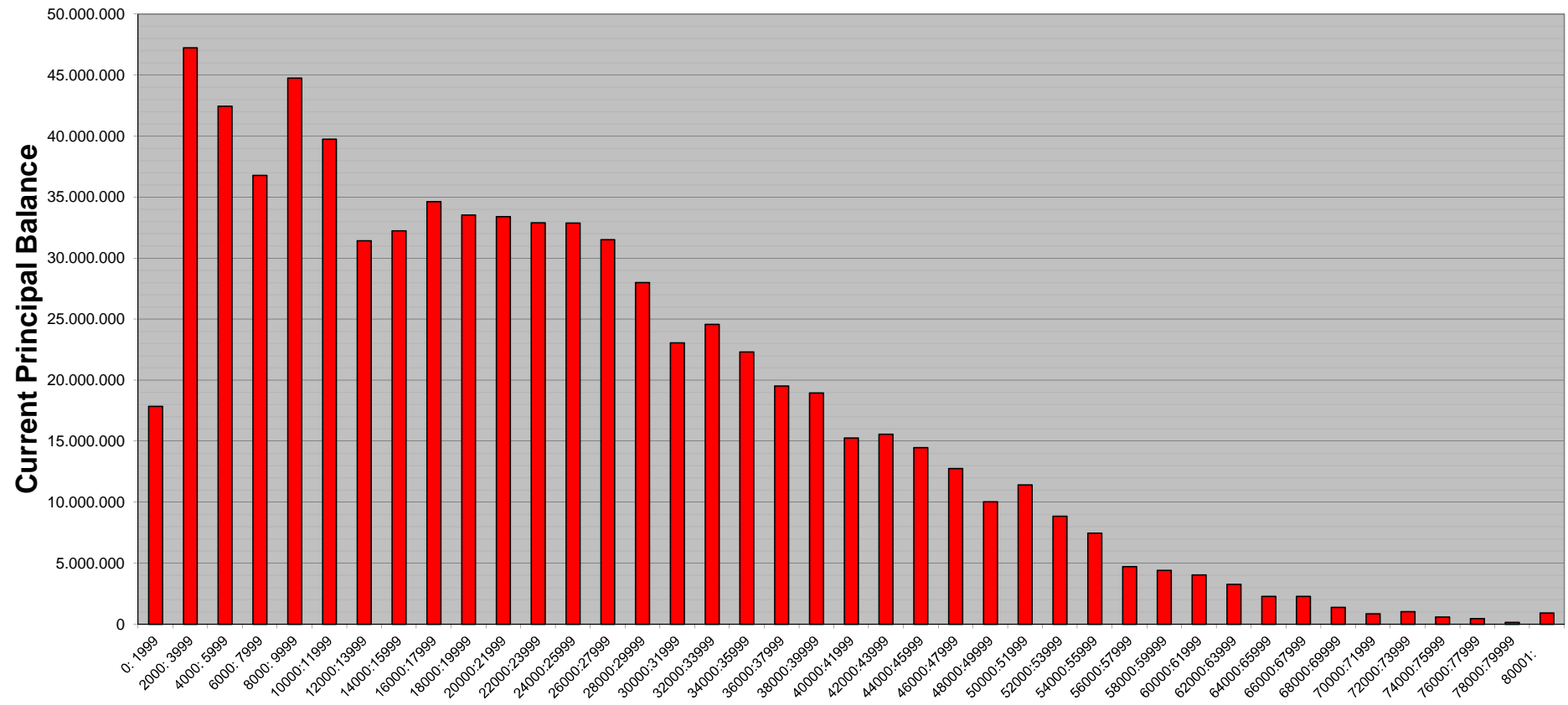
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	17.860.413,12	2,38%	15.880	21,03%
2000: 3999	47.235.669,53	6,30%	16.506	21,86%
4000: 5999	42.458.237,75	5,66%	8.758	11,60%
6000: 7999	36.795.522,40	4,91%	5.298	7,02%
8000: 9999	44.757.601,98	5,97%	4.974	6,59%
10000:11999	39.750.591,68	5,30%	3.628	4,80%
12000:13999	31.418.313,05	4,19%	2.422	3,21%
14000:15999	32.229.981,67	4,30%	2.152	2,85%
16000:17999	34.626.227,39	4,62%	2.038	2,70%
18000:19999	33.545.183,66	4,47%	1.767	2,34%
20000:21999	33.413.063,26	4,46%	1.590	2,11%
22000:23999	32.891.733,77	4,39%	1.430	1,89%
24000:25999	32.868.457,62	4,38%	1.314	1,74%
26000:27999	31.507.194,00	4,20%	1.167	1,55%
28000:29999	27.996.953,84	3,73%	967	1,28%
30000:31999	23.056.369,86	3,07%	744	0,99%
32000:33999	24.581.628,74	3,28%	746	0,99%
34000:35999	22.311.235,75	2,97%	638	0,84%
36000:37999	19.520.185,79	2,60%	528	0,70%
38000:39999	18.957.044,00	2,53%	486	0,64%
40000:41999	15.252.637,74	2,03%	372	0,49%
42000:43999	15.562.437,29	2,07%	362	0,48%
44000:45999	14.482.161,80	1,93%	322	0,43%
46000:47999	12.768.454,07	1,70%	272	0,36%
48000:49999	10.032.118,72	1,34%	205	0,27%
50000:51999	11.411.414,34	1,52%	224	0,30%
52000:53999	8.842.704,72	1,18%	167	0,22%
54000:55999	7.463.176,60	1,00%	136	0,18%
56000:57999	4.720.741,20	0,63%	83	0,11%
58000:59999	4.419.297,57	0,59%	75	0,10%
60000:61999	4.031.418,96	0,54%	66	0,09%
62000:63999	3.273.648,20	0,44%	52	0,07%
64000:65999	2.274.839,98	0,30%	35	0,05%
66000:67999	2.277.882,91	0,30%	34	0,05%
68000:69999	1.380.204,52	0,18%	20	0,03%
70000:71999	852.200,40	0,11%	12	0,02%
72000:73999	1.021.829,63	0,14%	14	0,02%
74000:75999	598.920,96	0,08%	8	0,01%
76000:77999	463.468,38	0,06%	6	0,01%
78000:79999	157.070,58	0,02%	2	0,00%
80001:	931.748,31	0,12%	11	0,01%
Total	749.999.985,74	100,00%	75.511	100,00%

Statistics in EUR	
Average Amount	9.932,33

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	98.985,88	0,0132%	1
2	91.894,28	0,0123%	1
3	86.227,84	0,0115%	1
4	84.550,45	0,0113%	1
5	83.377,54	0,0111%	1
6	83.147,40	0,0111%	1
7	81.403,34	0,0109%	1
8	81.077,08	0,0108%	1
9	80.708,53	0,0108%	1
10	80.196,24	0,0107%	1
11	80.179,73	0,0107%	1
12	78.904,09	0,0105%	1
13	78.166,49	0,0104%	1
14	77.844,78	0,0104%	1
15	77.596,45	0,0103%	1
16	77.061,12	0,0103%	1
17	77.049,49	0,0103%	1
18	76.959,41	0,0103%	1
19	76.957,13	0,0103%	1
20	75.719,77	0,0101%	1
21	74.987,69	0,0100%	1
22	74.930,12	0,0100%	1
23	74.888,56	0,0100%	1
24	74.845,44	0,0100%	1
25	74.677,10	0,0100%	1
	2.002.335,95	0,2670%	25

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9. Geographical Distribution



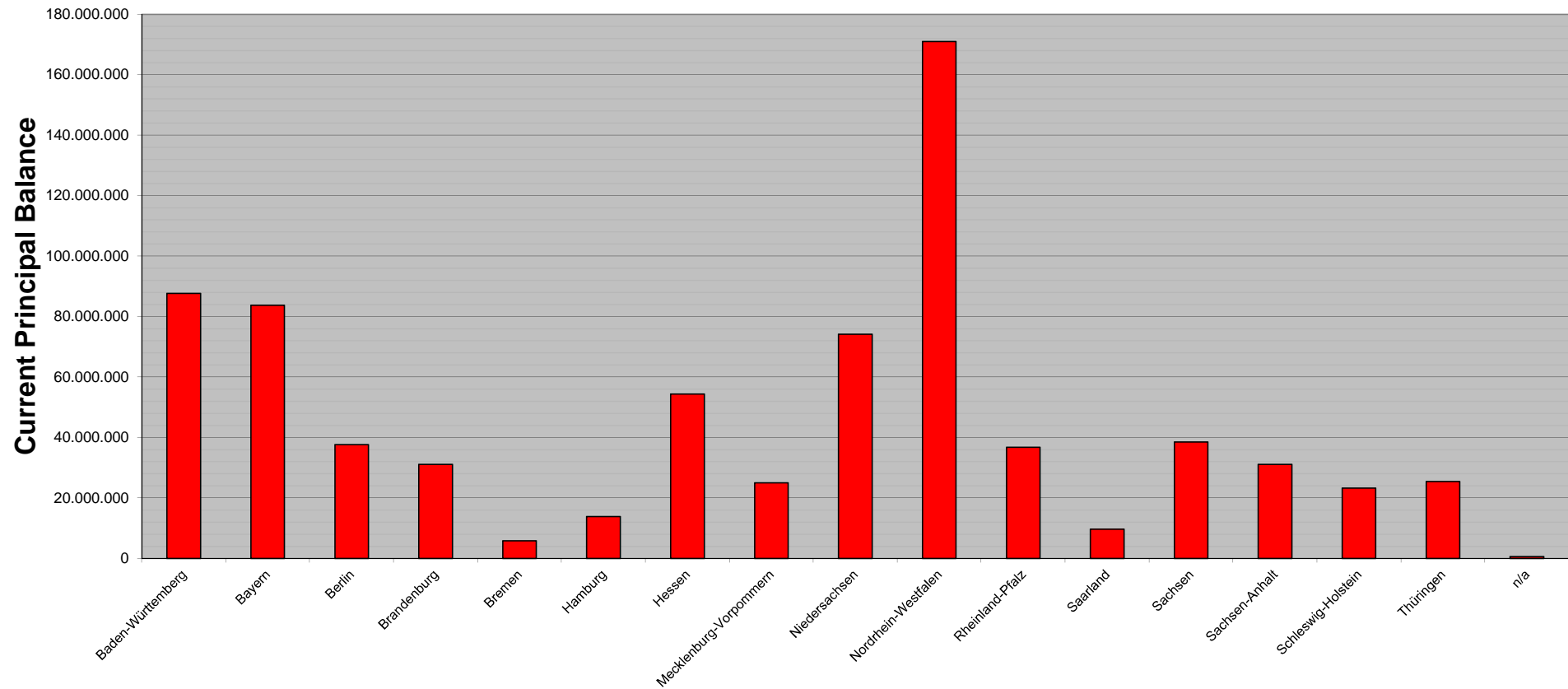
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	87.654.635,39	11,69%	9.058	12,00%
Bayern	83.793.872,10	11,17%	9.371	12,41%
Berlin	37.621.936,67	5,02%	3.811	5,05%
Brandenburg	31.128.979,40	4,15%	3.265	4,32%
Bremen	5.853.857,26	0,78%	570	0,75%
Hamburg	13.842.385,23	1,85%	1.482	1,96%
Hessen	54.357.392,71	7,25%	5.288	7,00%
Mecklenburg-Vorpomm	25.049.423,88	3,34%	2.360	3,13%
Niedersachsen	74.130.222,83	9,88%	7.306	9,68%
Nordrhein-Westfalen	170.949.800,95	22,79%	16.259	21,53%
Rheinland-Pfalz	36.803.336,40	4,91%	3.679	4,87%
Saarland	9.670.440,31	1,29%	929	1,23%
Sachsen	38.548.006,15	5,14%	4.019	5,32%
Sachsen-Anhalt	31.157.106,17	4,15%	2.902	3,84%
Schleswig-Holstein	23.313.830,36	3,11%	2.559	3,39%
Thüringen	25.463.648,63	3,40%	2.602	3,45%
n/a	661.111,30	0,09%	51	0,07%
Total	749.999.985,74	100,00%	75.511	100,00%

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9.1 Geographical Distribution (Graph)

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Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	165.986.921,36	22,13%	6.646	8,80%
unsecured	584.013.064,38	77,87%	68.865	91,20%
Total	749.999.985,74	100,00%	75.511	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date			10.11.2016			
Payment Date			14.11.2016			
Period No			2			
Monthly Period			Nov 2016			
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	129.202.773,57	17,23%	26.956	35,70%
Yes	620.797.212,17	82,77%	48.555	64,30%
Total	749.999.985,74	100,00%	75.511	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	741.814.561,04	98,91%	74.923	99,22%
Other	8.185.424,70	1,09%	588	0,78%
Total	749.999.985,74	100,00%	75.511	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	190.571.111,03	25,41%	19.782	26,20%
1st of month	559.428.874,71	74,59%	55.729	73,80%
Total	749.999.985,74	100,00%	75.511	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.012.416,31	0,13%	1.156	1,53%
1: 1	16.716.722,00	2,23%	10.717	14,19%
2: 2	23.554.968,19	3,14%	9.588	12,70%
3: 3	98.684.710,66	13,16%	12.781	16,93%
4: 4	72.642.600,77	9,69%	4.893	6,48%
5: 5	95.606.103,00	12,75%	5.851	7,75%
6: 6	87.182.180,27	11,62%	5.293	7,01%
7: 7	177.061.645,86	23,61%	12.053	15,96%
8: 8	108.787.070,96	14,50%	8.145	10,79%
9: 9	61.463.423,21	8,20%	4.378	5,80%
10:10	5.980.527,36	0,80%	520	0,69%
11:11	835.498,99	0,11%	76	0,10%
12:12	417.320,11	0,06%	48	0,06%
13:13	40.722,76	0,01%	9	0,01%
14:14	14.075,29	0,00%	3	0,00%
Total	749.999.985,74	100,00%	75.511	100,00%

Statistics	in %
WA Interest	6,68%

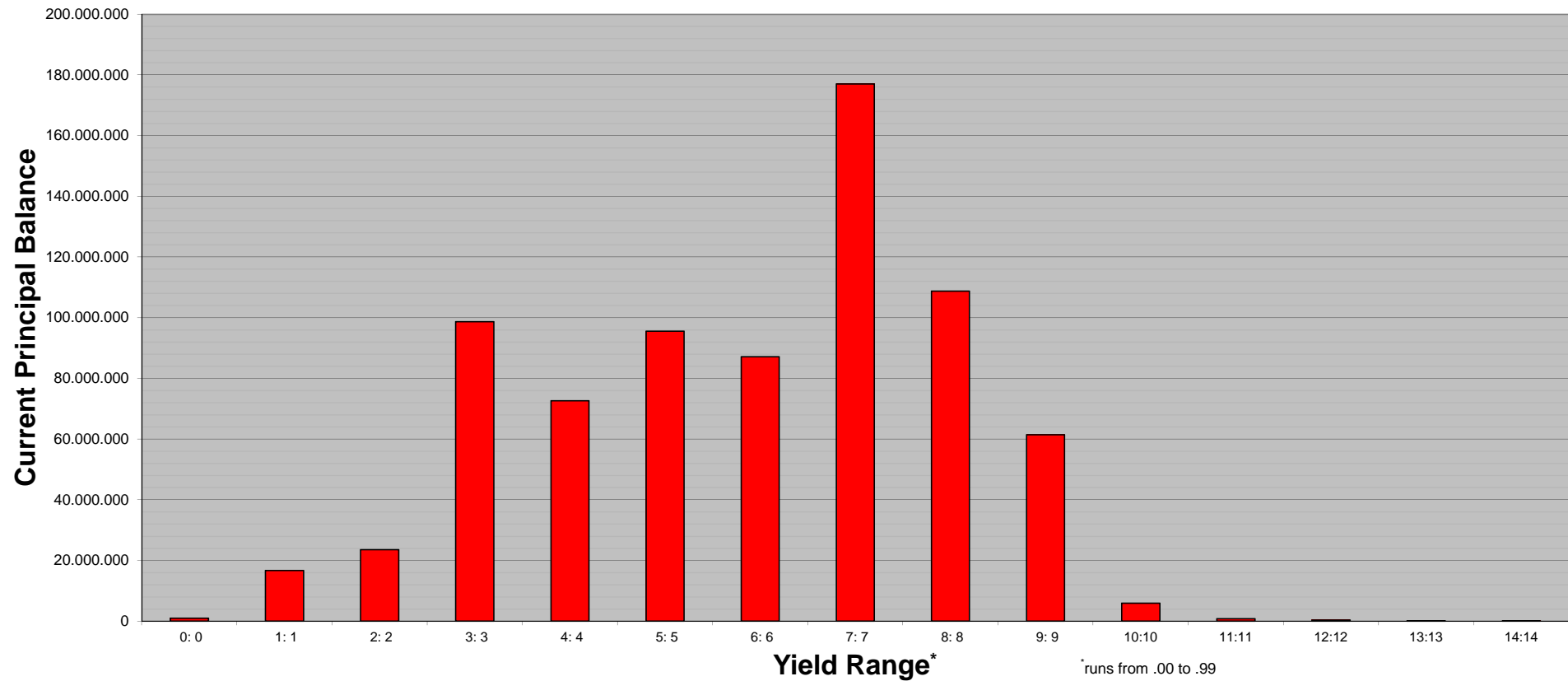
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	10.11.2016			
Payment Date	14.11.2016			
Period No	2			
Monthly Period	Nov 2016			
Interest Period	from	13.10.2016	to	14.11.2016
Collection Period	from	01.10.2016	to	31.10.2016
			=	32 days

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	279.460,21	0,04%	24	0,03%
3: 5	139.513.798,33	18,60%	14.872	19,70%
6: 8	279.335.496,40	37,24%	26.578	35,20%
9:11	143.427.577,99	19,12%	13.798	18,27%
12:14	85.503.144,38	11,40%	8.595	11,38%
15:17	30.218.464,03	4,03%	3.129	4,14%
18:20	22.203.109,71	2,96%	2.590	3,43%
21:23	14.103.697,09	1,88%	1.849	2,45%
24:26	17.057.544,17	2,27%	2.177	2,88%
27:29	11.746.955,37	1,57%	1.255	1,66%
30:32	2.890.442,46	0,39%	199	0,26%
33:35	369.921,37	0,05%	25	0,03%
36:38	1.050.786,68	0,14%	163	0,22%
39:41	160.167,16	0,02%	30	0,04%
42:44	328.467,81	0,04%	22	0,03%
45:47	74.470,25	0,01%	10	0,01%
48:50	223.926,83	0,03%	23	0,03%
51:53	218.157,39	0,03%	21	0,03%
54:56	226.108,78	0,03%	30	0,04%
57:59	201.098,86	0,03%	24	0,03%
60:62	169.094,42	0,02%	19	0,03%
63:65	243.436,82	0,03%	29	0,04%
66:68	272.992,76	0,04%	26	0,03%
69:71	91.368,27	0,01%	8	0,01%
72:74	66.632,69	0,01%	9	0,01%
75:77	23.665,51	0,00%	6	0,01%
Total	749.999.985,74	100,00%	75.511	100,00%

Statistics

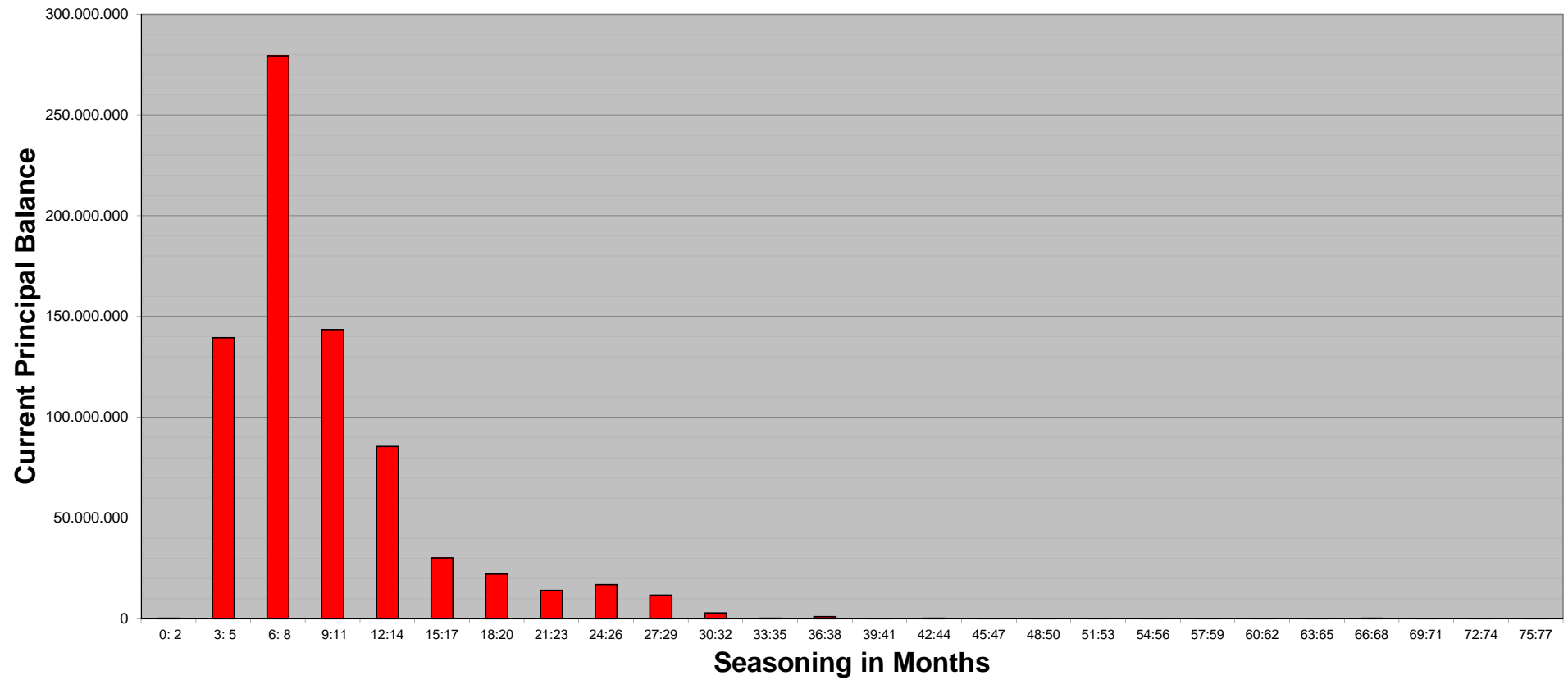
WA Seasoning	9,74
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.819.835,85	0,24%	2.979	3,95%
7: 13	8.555.965,68	1,14%	5.497	7,28%
14: 20	18.852.798,48	2,51%	7.523	9,96%
21: 27	20.565.926,66	2,74%	6.078	8,05%
28: 34	43.718.837,91	5,83%	11.402	15,10%
35: 41	31.618.293,70	4,22%	4.046	5,36%
42: 48	48.250.839,14	6,43%	5.270	6,98%
49: 55	67.662.085,21	9,02%	5.619	7,44%
56: 62	71.639.176,39	9,55%	4.710	6,24%
63: 69	95.029.912,37	12,67%	5.339	7,07%
70: 76	70.728.521,48	9,43%	3.564	4,72%
77: 83	102.958.017,44	13,73%	5.604	7,42%
84: 90	103.144.658,53	13,75%	4.793	6,35%
91: 97	65.455.116,90	8,73%	3.087	4,09%
Total	749.999.985,74	100,00%	75.511	100,00%

Statistics

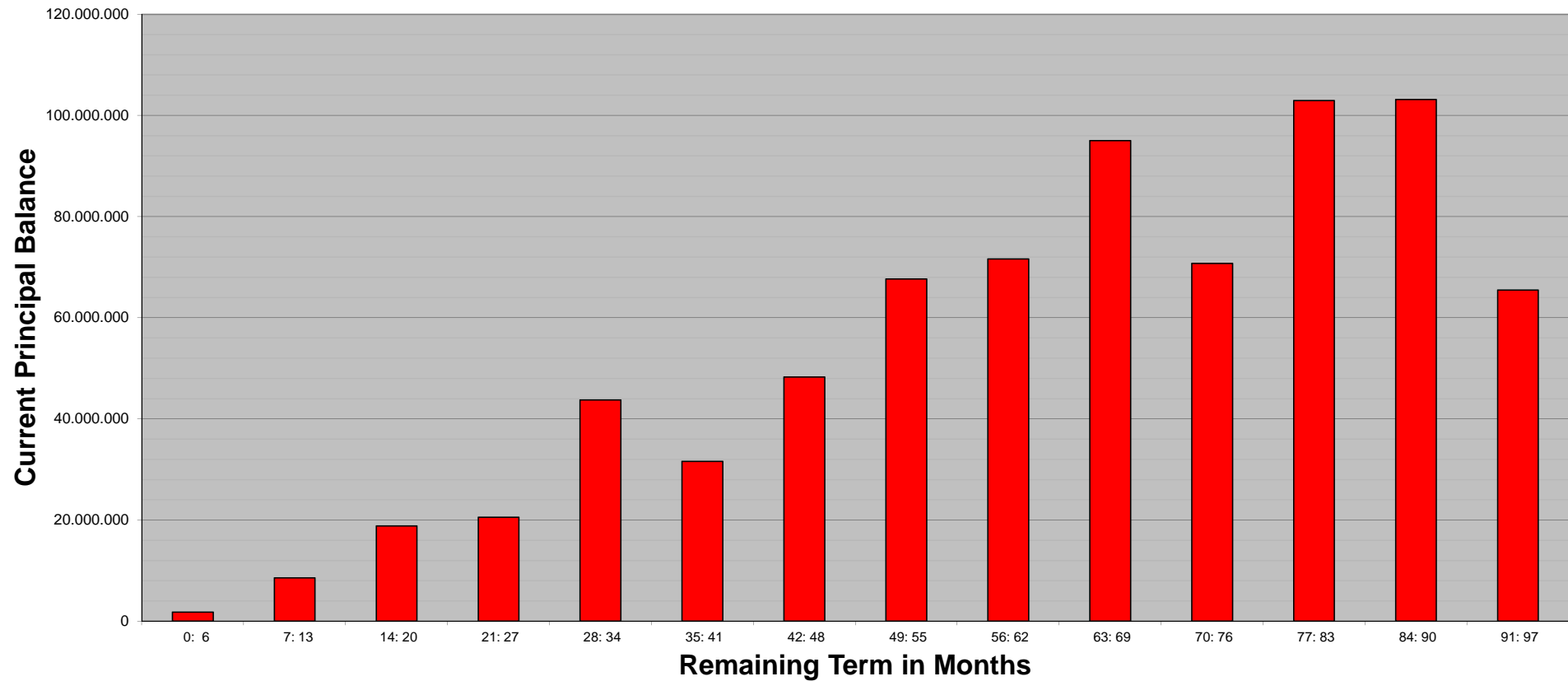
WA Remaining Term	64,18
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	10.11.2016				
Payment Date	14.11.2016				
Period No	2				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 13	2.786.228,38	0,37%	2.714	3,59%
14: 20	5.250.462,10	0,70%	3.342	4,43%
21: 27	18.241.877,28	2,43%	7.946	10,52%
28: 34	4.998.566,68	0,67%	1.094	1,45%
35: 41	53.191.600,24	7,09%	16.714	22,13%
42: 48	11.797.855,71	1,57%	1.496	1,98%
49: 55	55.107.202,28	7,35%	7.199	9,53%
56: 62	90.089.103,92	12,01%	8.423	11,15%
63: 69	32.020.398,64	4,27%	1.594	2,11%
70: 76	102.219.769,72	13,63%	6.142	8,13%
77: 83	38.104.698,34	5,08%	1.450	1,92%
84: 90	124.625.237,34	16,62%	7.225	9,57%
91: 97	118.883.264,95	15,85%	5.859	7,76%
98:104	91.548.171,57	12,21%	4.241	5,62%
105:111	991.152,82	0,13%	63	0,08%
112:118	90.057,21	0,01%	6	0,01%
119:120	54.338,56	0,01%	3	0,00%
Total	749.999.985,74	100,00%	75.511	100,00%

Statistics

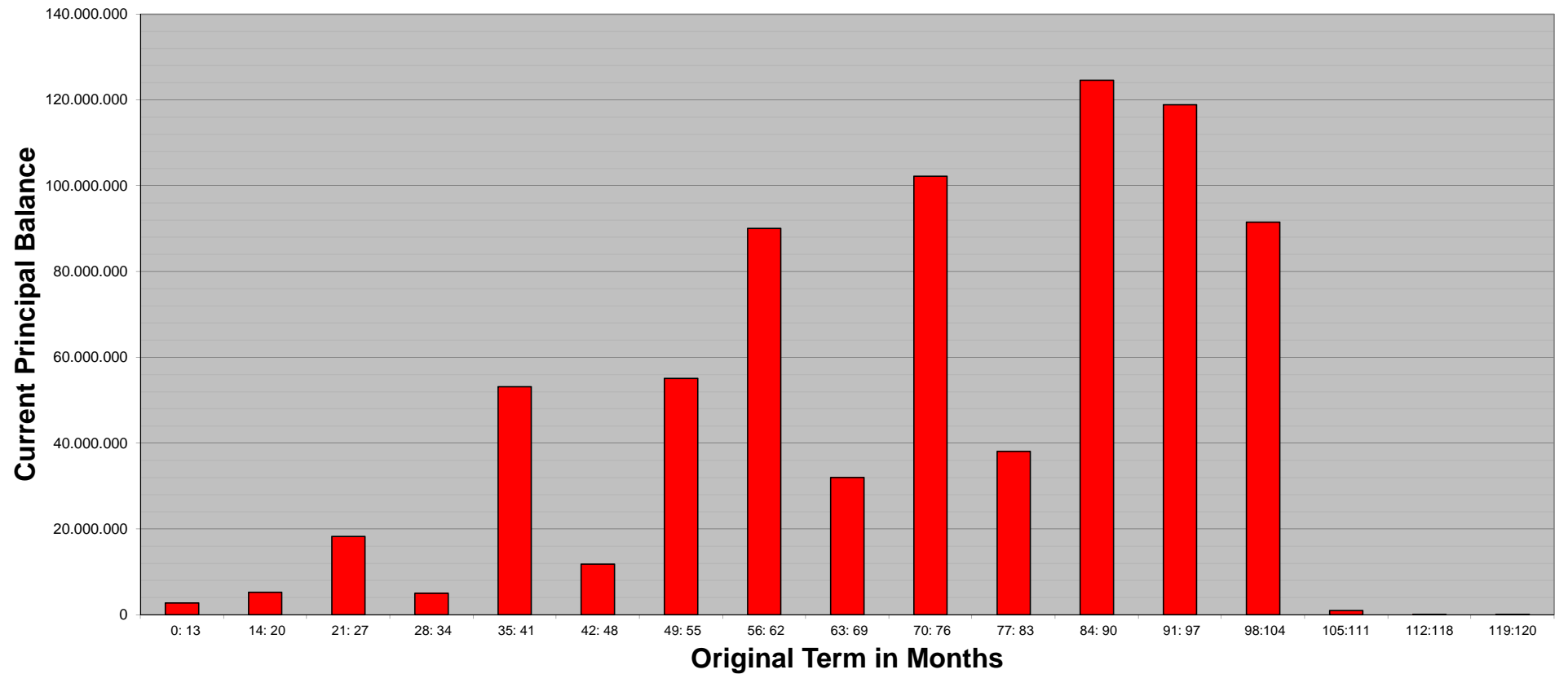
WA Original Term	73,91
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	10.11.2016	
Payment Date	14.11.2016	
Period No	2	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			10.11.2016			
Payment Date			14.11.2016			
Period No			2			
Monthly Period			Nov 2016			
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	744.762.722,18	99,30%	74.211	98,28%	74.211	99,15%
2: 2	5.123.865,81	0,68%	1.234	1,63%	617	0,82%
3: 3	100.415,51	0,01%	54	0,07%	18	0,02%
4: 4	12.982,24	0,00%	12	0,02%	3	0,00%
Total	749.999.985,74	100,00%	75.511	100,00%	74.849	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	10.11.2016				
Payment Date	14.11.2016				
Period No	2				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Priority of Payments

Available Distribution Amount	33.310.022,87 €
Senior Expenses	- €
Net Swap Payments	- - 1.864,18 €
Interest Notes Class A	- 84.752,14 €
Interest Notes Class B	- 24.960,96 €
Interest Notes Class C	- 25.066,98 €
Interest Notes Class D	- 46.496,11 €
Interest Notes Class E	- 254.211,30 €
Replenishment	- 29.282.566,27 €
Payments to Purchase Shortfall Account	- 14,26 €
Principal Payments Class A	- €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 3.593.819,03 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 435.487,49 €	- 84.752,14 €	- 24.960,96 €	- 25.066,98 €	- 46.496,11 €	- 254.211,30 €
Cumulative Interest accrued	- 653.248,21 €	- 127.160,00 €	- 37.441,44 €	- 37.599,06 €	- 69.740,21 €	- 381.307,50 €
Interest Payments	- 435.487,49 €	- 84.752,14 €	- 24.960,96 €	- 25.066,98 €	- 46.496,11 €	- 254.211,30 €
Cumulative Interest Payments	- 653.248,21 €	- 127.160,00 €	- 37.441,44 €	- 37.599,06 €	- 69.740,21 €	- 381.307,50 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	10.11.2016				
Payment Date	14.11.2016				
Period No	2				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.800.000,00 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3710%
Net Swap Payments 1.864,18 €
Notional Amount next period 42.800.000,00 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31/10/2016, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	10.11.2016					
Payment Date	14.11.2016					
Period No	2					
Monthly Period	Nov 2016					
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	635.800.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	10.11.2016				
Payment Date	14.11.2016				
Period No	2				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	NEG	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31/10/2016, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

22. Issuer Information



Reporting Date		10.11.2016				
Payment Date		14.11.2016				
Period No		2				
Monthly Period		14.11.2016				
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS		abs_ger@santander.de

Reporting Date	10.11.2016				
Payment Date	14.11.2016				
Period No	2				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31/10/2016, data source: Bloomberg