

SC Germany Consumer 2016-1 Monthly Investor Report



SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period from	13.10.2017	to	13.11.2017	=	31 days
Collection Period from	01.10.2017	to	31.10.2017		

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1. Portfolio Information



Reporting Date	09.11.2017	
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Period No	14	
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Interest Period from	13.10.2017	to 13.11.2017 = 31 days
Collection Period from	01.10.2017	to 31.10.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		713.062.724,10 €	749.999.999,74 €
Scheduled Principal Payments		22.327.363,51 €	
Prepayment Principal		9.398.836,37 €	
Total Principal Collections		31.726.199,88 €	35.353.450,98 €
Total Interest Collections		3.755.335,12 €	3.946.478,36 €
Defaults		1.580.032,93 €	1.583.824,66 €
Replenishment Amount		- €	- €
End of Period	83.003	679.756.491,29 €	713.062.724,10 €
Purchase Shortfall Amount		6,81 €	29,84 €
Total Assets (End of Period)		679.756.498,10 €	713.062.753,94 €
Current Prepayment Rate (annualised)		14,7%	

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2. Reserve Accounts



Reporting Date	09.11.2017				
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Interest Period from	13.10.2017	to	13.11.2017	=	31 days
Collection Period from	01.10.2017	to	31.10.2017		

Note Balance

Beginning of Period	713.062.753,94 €
End of Period	679.756.498,10 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	3.565.313,62 €	
Cash Outflow		- €	
Cash Inflow		166.531,16 €	
End of Period	0,5%	3.398.782,46 €	
Required Liquidity Reserve Fund	0,5%	3.398.782,46 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	713.062.753,94 €
End of Period	679.756.498,10 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,47%	2.915.166,05 €	105.337,78 €	268
31- 60 days past due previous period		3.514.341,36 €	125.724,93 €	289
31- 60 days past due current period	0,51%	3.619.091,49 €	122.689,01 €	279
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,24%	1.794.492,36 €	105.474,31 €	139
61- 90 days past due previous period		1.635.935,73 €	96.299,73 €	145
61- 90 days past due current period	0,25%	1.792.883,36 €	108.975,87 €	161
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,13%	894.797,66 €	75.547,04 €	90
91- 120 days past due previous period		879.511,63 €	70.231,68 €	71
91- 120 days past due current period	0,13%	902.289,42 €	68.455,27 €	78

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.580.032,93 €	
Current Period Recoveries	33.053,40 €	
Current Period Net Default	1.546.979,53 €	
New Number of Defaulted Contracts		105
Cumulative Default		
Cumulative Gross Default	11.587.940,46 €	
Cumulative Recoveries	211.820,62 €	
Cumulative Net Default	11.376.119,84 €	
Total Number of Defaulted Contracts		805

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	2,24%	1,69%
Annualised Loss Ratio previous period		2,42%
Annualised Loss Ratio current period	2,60%	2,60%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	713.062.753,94 €	598.862.753,94 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	35.514.618,24 €					
Replenishment	0,00 €					
Amortisation	33.306.255,84 €					
Redemption per Class	33.306.255,84 €	33.306.255,84 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		5.238,48 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	679.756.498,10 €	565.556.498,10 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		83,2%	6,4%	4,1%	1,7%	4,6%
Current Pool Factor		0,89	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		94.190,43 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		5.238,48 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		88.951,95 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		77.376,86 €	24.179,04 €	24.283,02 €	45.032,76 €	246.241,80 €
Interest Payment		77.376,86 €	24.179,04 €	24.283,02 €	45.032,76 €	246.241,80 €
Interest Payment per Note		12,17 €	55,97 €	86,11 €	398,52 €	781,72 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		22,68%	16,33%	12,18%	10,52%	5,88%
Current CE (excl. Excess Spread)		16,80%	10,44%	6,30%	4,63%	0,00%

* Last rating action as of 25.09.2017

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6. Original Principal Balance



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.416.823,27	0,89%	6.717	8,09%
2000: 3999	54.832.760,76	5,79%	19.032	22,93%
4000: 5999	69.550.072,88	7,34%	14.282	17,21%
6000: 7999	47.148.367,39	4,98%	6.920	8,34%
8000: 9999	42.167.275,03	4,45%	4.776	5,75%
10000: 11999	63.355.615,35	6,69%	5.933	7,15%
12000: 13999	47.100.108,22	4,97%	3.683	4,44%
14000: 15999	38.055.326,02	4,02%	2.540	3,06%
16000: 17999	37.991.712,64	4,01%	2.239	2,70%
18000: 19999	36.267.187,02	3,83%	1.913	2,30%
20000: 21999	38.238.961,69	4,04%	1.824	2,20%
22000: 23999	36.287.187,55	3,83%	1.580	1,90%
24000: 25999	37.465.200,18	3,96%	1.501	1,81%
26000: 27999	37.598.447,32	3,97%	1.393	1,68%
28000: 29999	37.301.279,37	3,94%	1.286	1,55%
30000: 31999	30.898.811,57	3,26%	998	1,20%
32000: 33999	26.977.055,31	2,85%	818	0,99%
34000: 35999	25.816.025,14	2,73%	738	0,89%
36000: 37999	23.696.689,02	2,50%	641	0,77%
38000: 39999	21.861.432,87	2,31%	561	0,68%
40000: 41999	20.490.388,09	2,16%	500	0,60%
42000: 43999	18.131.117,17	1,91%	422	0,51%
44000: 45999	15.877.108,08	1,68%	353	0,43%
46000: 47999	15.496.422,90	1,64%	330	0,40%
48000: 49999	15.520.147,64	1,64%	317	0,38%
50000: 51999	14.157.200,85	1,49%	278	0,33%
52000: 53999	13.777.137,61	1,45%	260	0,31%
54000: 55999	12.369.701,56	1,31%	225	0,27%
56000: 57999	10.264.943,35	1,08%	180	0,22%
58000: 59999	10.199.617,32	1,08%	173	0,21%
60000: 61999	7.909.125,95	0,83%	130	0,16%
62000: 63999	6.544.070,05	0,69%	104	0,13%
64000: 65999	5.138.923,85	0,54%	79	0,10%
66000: 67999	4.020.064,12	0,42%	60	0,07%
68000: 69999	3.652.938,56	0,39%	53	0,06%
70000: 71999	2.554.062,41	0,27%	36	0,04%
72000: 73999	2.849.008,39	0,30%	39	0,05%
74000: 75999	1.723.368,15	0,18%	23	0,03%
76000: 77999	769.078,30	0,08%	10	0,01%
78000: 79999	1.499.918,78	0,16%	19	0,02%
80000: 81999	486.796,57	0,05%	6	0,01%
82000: 83999	497.803,12	0,05%	6	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	435.992,89	0,05%	5	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,05%	4	0,00%
Total	947.239.106,95	100,00%	83.003	100,00%

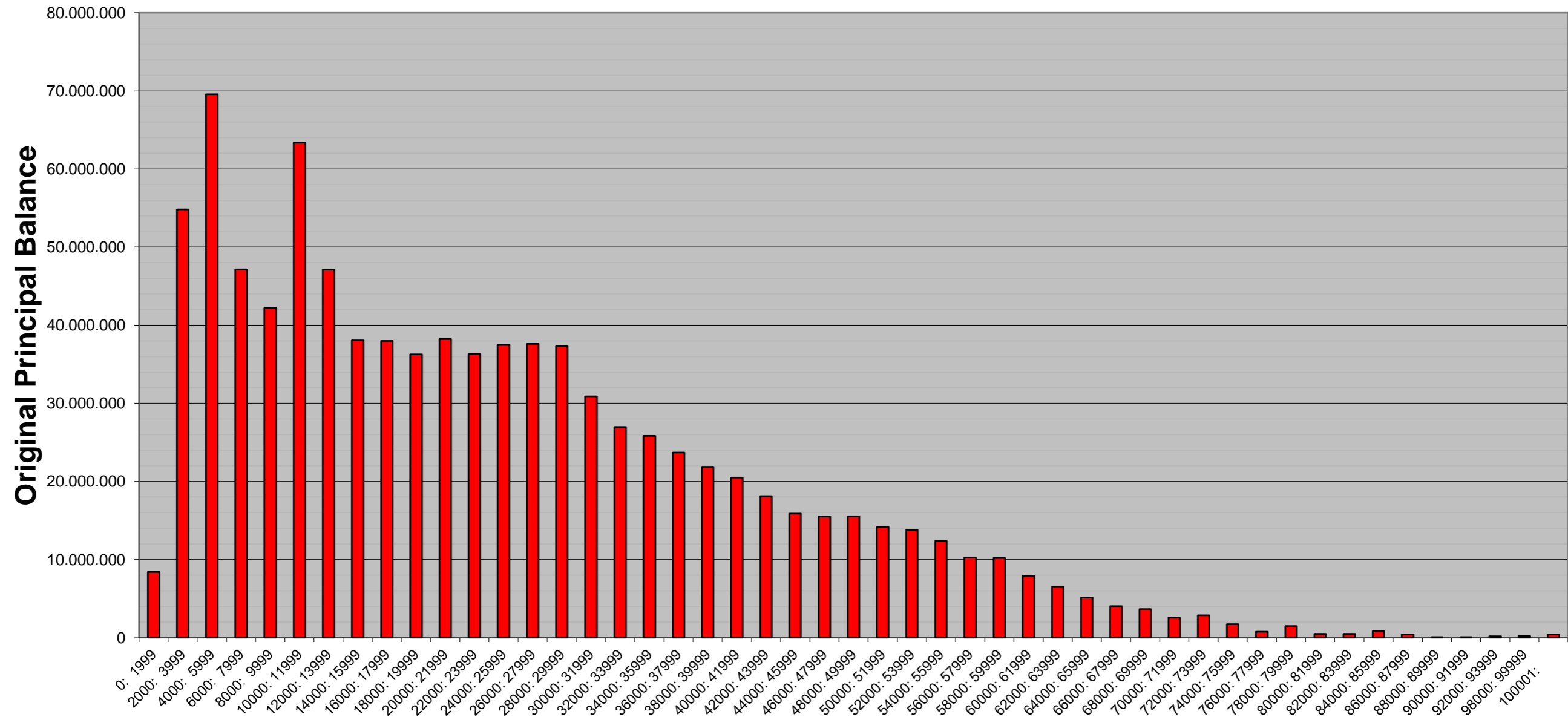
Statistics	in EUR
Average Amount	11.412,11

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6.1 Original PB (Graph)



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7. Current Principal Balance



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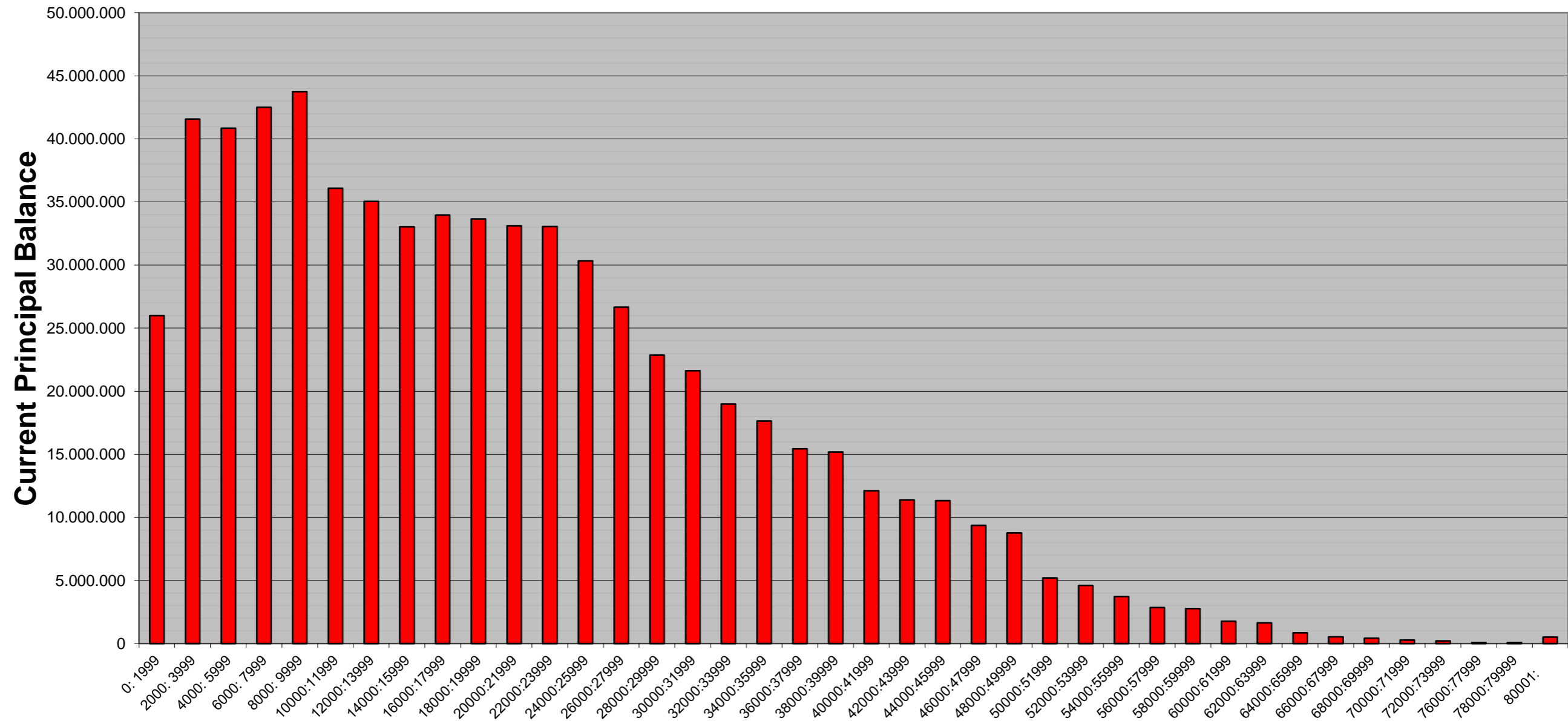
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	25.993.872,02	3,82%	27.030	32,57%
2000: 3999	41.565.003,23	6,11%	14.427	17,38%
4000: 5999	40.853.173,78	6,01%	8.331	10,04%
6000: 7999	42.511.542,53	6,25%	6.096	7,34%
8000: 9999	43.737.856,74	6,43%	4.905	5,91%
10000:11999	36.081.423,94	5,31%	3.301	3,98%
12000:13999	35.042.380,87	5,16%	2.696	3,25%
14000:15999	33.039.043,36	4,86%	2.205	2,66%
16000:17999	33.958.663,04	5,00%	2.002	2,41%
18000:19999	33.653.408,53	4,95%	1.773	2,14%
20000:21999	33.106.304,67	4,87%	1.579	1,90%
22000:23999	33.046.935,30	4,86%	1.439	1,73%
24000:25999	30.334.344,74	4,46%	1.215	1,46%
26000:27999	26.668.350,09	3,92%	989	1,19%
28000:29999	22.861.825,24	3,36%	789	0,95%
30000:31999	21.615.386,46	3,18%	698	0,84%
32000:33999	18.974.588,95	2,79%	575	0,69%
34000:35999	17.626.570,72	2,59%	504	0,61%
36000:37999	15.446.226,81	2,27%	418	0,50%
38000:39999	15.175.232,97	2,23%	389	0,47%
40000:41999	12.121.633,81	1,78%	296	0,36%
42000:43999	11.396.244,02	1,68%	265	0,32%
44000:45999	11.324.201,86	1,67%	252	0,30%
46000:47999	9.349.748,87	1,38%	199	0,24%
48000:49999	8.767.990,43	1,29%	179	0,22%
50000:51999	5.190.397,56	0,76%	102	0,12%
52000:53999	4.604.783,20	0,68%	87	0,10%
54000:55999	3.731.867,02	0,55%	68	0,08%
56000:57999	2.847.320,71	0,42%	50	0,06%
58000:59999	2.767.046,84	0,41%	47	0,06%
60000:61999	1.767.840,37	0,26%	29	0,03%
62000:63999	1.632.493,13	0,24%	26	0,03%
64000:65999	840.362,33	0,12%	13	0,02%
66000:67999	534.849,03	0,08%	8	0,01%
68000:69999	414.514,89	0,06%	6	0,01%
70000:71999	283.676,55	0,04%	4	0,00%
72000:73999	219.720,43	0,03%	3	0,00%
76000:77999	77.359,73	0,01%	1	0,00%
78000:79999	78.727,36	0,01%	1	0,00%
80001:	513.579,16	0,08%	6	0,01%
Total	679.756.491,29	100,00%	83.003	100,00%

Statistics	in EUR
Average Amount	8.189,54

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	92.698,62	0,0136%	1
2	88.311,66	0,0130%	1
3	87.995,01	0,0129%	1
4	82.430,34	0,0121%	1
5	81.204,65	0,0119%	1
6	80.938,88	0,0119%	1
7	78.727,36	0,0116%	1
8	77.359,73	0,0114%	1
9	73.890,42	0,0109%	1
10	73.499,17	0,0108%	1
11	72.330,84	0,0106%	1
12	71.692,67	0,0105%	1
13	70.796,22	0,0104%	1
14	70.772,40	0,0104%	1
15	70.415,26	0,0104%	1
16	69.729,46	0,0103%	1
17	69.691,63	0,0103%	1
18	69.505,24	0,0102%	1
19	68.989,42	0,0101%	1
20	68.560,51	0,0101%	1
21	68.038,63	0,0100%	1
22	67.992,13	0,0100%	1
23	67.523,51	0,0099%	1
24	67.275,07	0,0099%	1
25	66.923,30	0,0098%	1
	1.857.292,13	0,2732%	25

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9. Geographical Distribution



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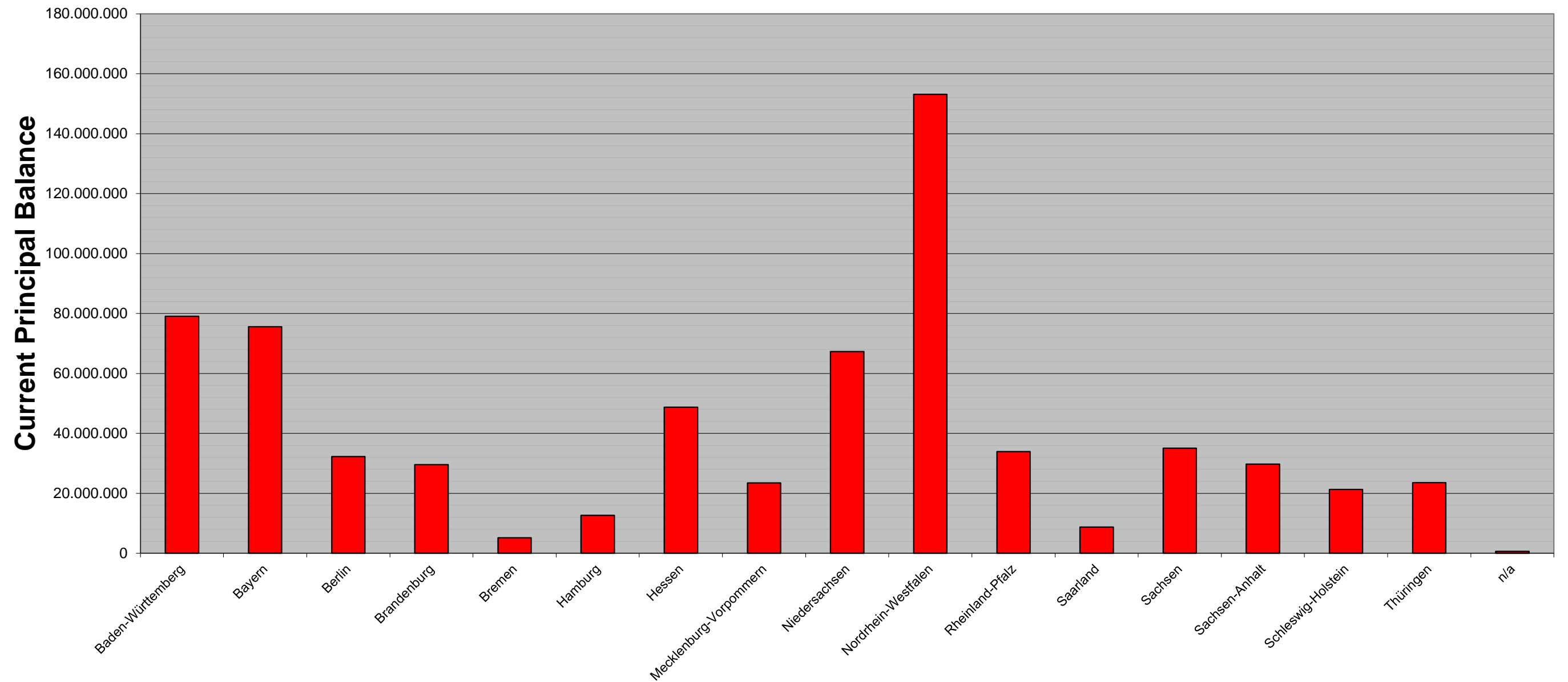
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	79.037.576,96	11,63%	9.807	11,82%
Bayern	75.575.720,05	11,12%	10.137	12,21%
Berlin	32.234.700,96	4,74%	4.027	4,85%
Brandenburg	29.554.953,12	4,35%	3.750	4,52%
Bremen	5.145.638,63	0,76%	629	0,76%
Hamburg	12.666.013,79	1,86%	1.572	1,89%
Hessen	48.760.512,15	7,17%	5.729	6,90%
Mecklenburg-Vorpomm	23.422.610,14	3,45%	2.655	3,20%
Niedersachsen	67.318.748,28	9,90%	8.078	9,73%
Nordrhein-Westfalen	153.106.637,39	22,52%	17.893	21,56%
Rheinland-Pfalz	33.935.598,92	4,99%	4.098	4,94%
Saarland	8.709.772,60	1,28%	996	1,20%
Sachsen	35.069.959,26	5,16%	4.482	5,40%
Sachsen-Anhalt	29.729.620,96	4,37%	3.353	4,04%
Schleswig-Holstein	21.291.979,16	3,13%	2.846	3,43%
Thüringen	23.572.848,57	3,47%	2.885	3,48%
n/a	623.600,35	0,09%	66	0,08%
Total	679.756.491,29	100,00%	83.003	100,00%

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9.1 Geographical Distribution (Graph)



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Payment Date			13.11.2017			
Period No			14			
Monthly Period			Nov 2017			
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date			09.11.2017			
Payment Date			13.11.2017			
Period No			14			
Monthly Period			Nov 2017			
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	154.399.959,24	22,71%	7.222	8,70%
unsecured	525.356.532,05	77,29%	75.781	91,30%
Total	679.756.491,29	100,00%	83.003	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	118.472.536,85	17,43%	30.531	36,78%
Yes	561.283.954,44	82,57%	52.472	63,22%
Total	679.756.491,29	100,00%	83.003	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.11.2017			
Payment Date			13.11.2017			
Period No			14			
Monthly Period			Nov 2017			
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	659.294.461,93	96,99%	81.375	98,04%
Other	20.462.029,36	3,01%	1.628	1,96%
Total	679.756.491,29	100,00%	83.003	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	188.715.177,27	27,76%	23.605	28,44%
1st of month	491.041.314,02	72,24%	59.398	71,56%
Total	679.756.491,29	100,00%	83.003	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	09.11.2017	
Payment Date	13.11.2017	
Period No	14	
Monthly Period	Nov 2017	
Interest Period	from 13.10.2017	to 13.11.2017 = 31 days
Collection Period	from 01.10.2017	to 31.10.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.279.138,97	0,19%	2.233	2,69%
1: 1	10.307.607,05	1,52%	10.240	12,34%
2: 2	18.521.773,61	2,72%	9.416	11,34%
3: 3	96.656.961,44	14,22%	15.499	18,67%
4: 4	72.577.900,35	10,68%	6.044	7,28%
5: 5	93.544.392,70	13,76%	7.137	8,60%
6: 6	83.991.456,26	12,36%	6.158	7,42%
7: 7	164.375.765,24	24,18%	13.470	16,23%
8: 8	84.967.110,33	12,50%	7.945	9,57%
9: 9	47.575.657,26	7,00%	4.164	5,02%
10:10	4.872.191,99	0,72%	552	0,67%
11:11	747.448,82	0,11%	91	0,11%
12:12	303.446,77	0,04%	44	0,05%
13:13	27.332,60	0,00%	9	0,01%
14:14	8.307,90	0,00%	1	0,00%
Total	679.756.491,29	100,00%	83.003	100,00%

Statistics	in %
WA Interest	6,58%

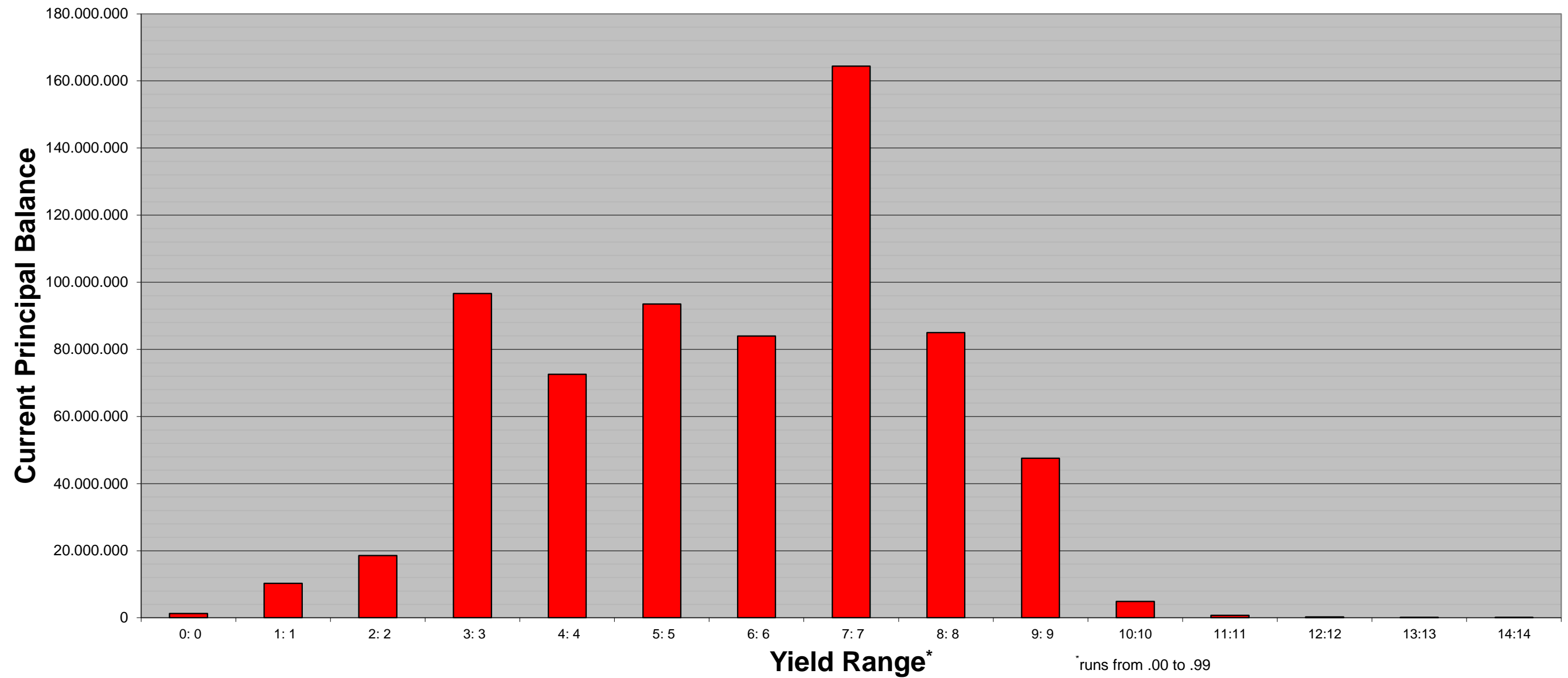
* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date			09.11.2017		
Payment Date			13.11.2017		
Period No			14		
Monthly Period			Nov 2017		
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	09.11.2017	
Payment Date	13.11.2017	
Period No	14	
Monthly Period	Nov 2017	
Interest Period	from 13.10.2017	to 13.11.2017 = 31 days
Collection Period	from 01.10.2017	to 31.10.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3:5	2.479.900,25	0,36%	302	0,36%
6:8	31.526.603,61	4,64%	3.587	4,32%
9:11	51.471.505,44	7,57%	6.228	7,50%
12:14	80.107.510,68	11,78%	9.522	11,47%
15:17	131.959.362,56	19,41%	16.568	19,96%
18:20	175.379.673,84	25,80%	20.912	25,19%
21:23	89.217.230,19	13,12%	10.634	12,81%
24:26	53.585.148,94	7,88%	6.627	7,98%
27:29	18.656.718,29	2,74%	2.344	2,82%
30:32	13.865.563,54	2,04%	1.944	2,34%
33:35	8.453.131,76	1,24%	1.406	1,69%
36:38	10.627.122,21	1,56%	1.463	1,76%
39:41	7.777.786,55	1,14%	877	1,06%
42:44	1.973.099,97	0,29%	170	0,20%
45:47	240.907,50	0,04%	27	0,03%
48:50	805.487,91	0,12%	122	0,15%
51:53	107.607,88	0,02%	28	0,03%
54:56	218.591,39	0,03%	21	0,03%
57:59	112.029,05	0,02%	17	0,02%
60:62	151.890,93	0,02%	24	0,03%
63:65	180.263,56	0,03%	25	0,03%
66:68	134.652,18	0,02%	27	0,03%
69:71	127.003,38	0,02%	23	0,03%
72:74	142.459,31	0,02%	20	0,02%
75:77	165.813,82	0,02%	28	0,03%
78:80	180.999,47	0,03%	28	0,03%
81:	108.427,08	0,02%	29	0,03%
Total	679.756.491,29	100,00%	83.003	100,00%

Statistics

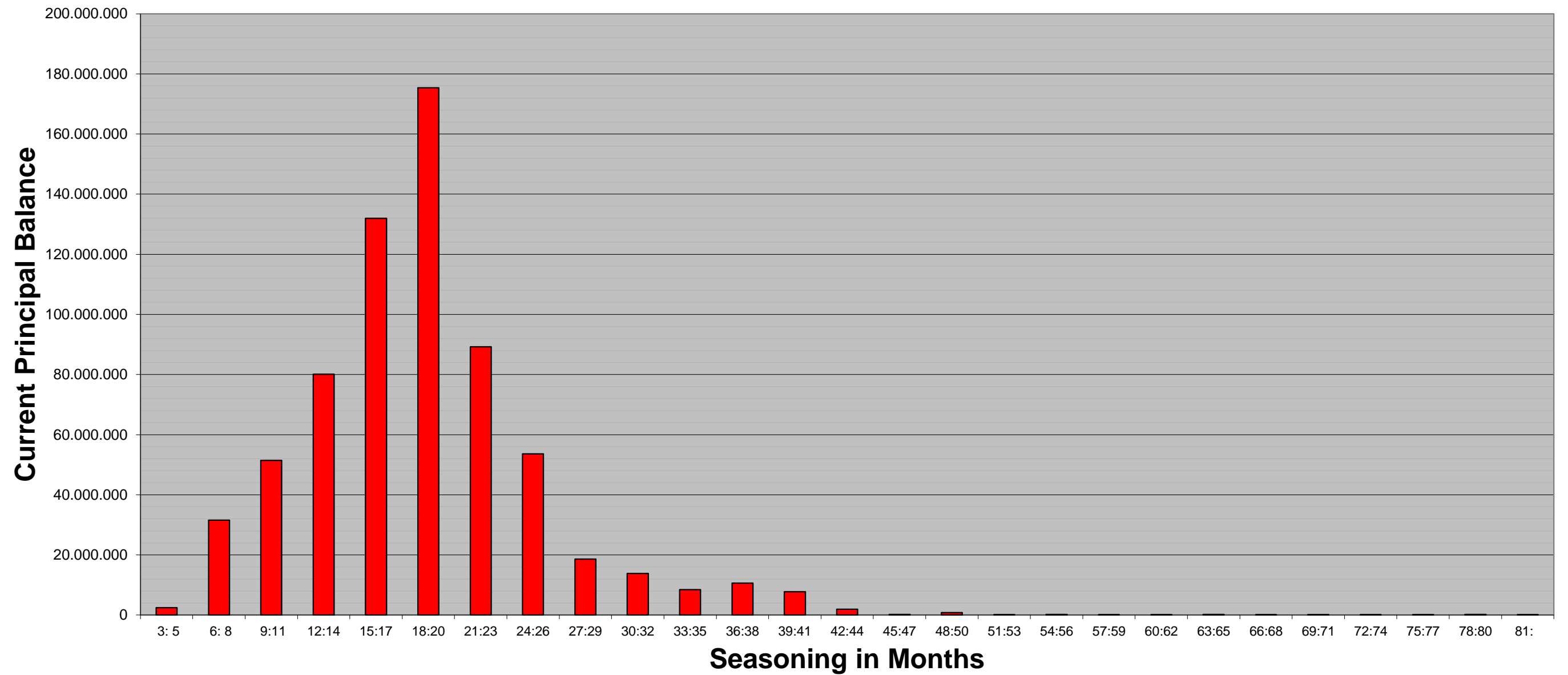
WA Seasoning	18,71
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**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	09.11.2017					
Payment Date	13.11.2017					
Period No	14					
Monthly Period	Nov 2017					
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.979.468,01	0,44%	7.052	8,50%
7: 13	11.475.062,54	1,69%	8.391	10,11%
14: 20	25.521.370,24	3,75%	12.074	14,55%
21: 27	28.862.775,93	4,25%	8.345	10,05%
28: 34	37.315.746,51	5,49%	6.896	8,31%
35: 41	45.863.688,08	6,75%	5.743	6,92%
42: 48	63.440.914,28	9,33%	6.339	7,64%
49: 55	72.789.854,14	10,71%	5.443	6,56%
56: 62	75.666.457,67	11,13%	4.792	5,77%
63: 69	91.882.060,08	13,52%	5.887	7,09%
70: 76	78.698.533,18	11,58%	4.507	5,43%
77: 83	103.554.448,23	15,23%	5.417	6,53%
84: 90	37.945.572,03	5,58%	1.935	2,33%
91: 97	3.603.082,32	0,53%	177	0,21%
98:104	101.404,24	0,01%	3	0,00%
105:108	56.053,81	0,01%	2	0,00%
Total	679.756.491,29	100,00%	83.003	100,00%

Statistics

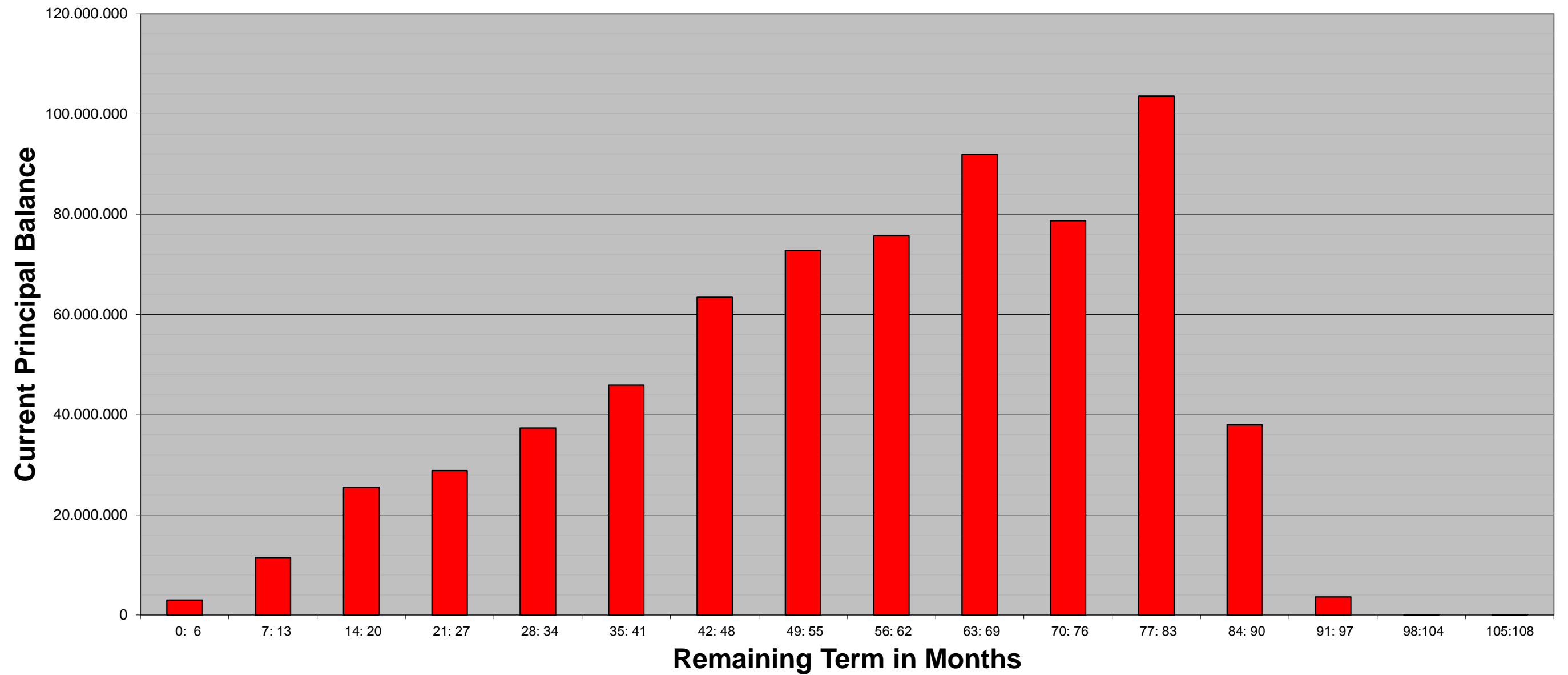
WA Remaining Term	57,38
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**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			09.11.2017			
Payment Date			13.11.2017			
Period No			14			
Monthly Period			Nov 2017			
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	09.11.2017			
Payment Date	13.11.2017			
Period No	14			
Monthly Period	Nov 2017			
Interest Period	from	13.10.2017	to	13.11.2017 = 31 days
Collection Period	from	01.10.2017	to	31.10.2017

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	358,86	0,00%	3	0,00%
7: 13	300.929,90	0,04%	678	0,82%
14: 20	1.406.017,16	0,21%	2.304	2,78%
21: 27	9.812.828,44	1,44%	8.680	10,46%
28: 34	3.685.418,79	0,54%	1.333	1,61%
35: 41	42.248.165,86	6,22%	20.415	24,60%
42: 48	10.168.760,02	1,50%	1.812	2,18%
49: 55	49.215.186,35	7,24%	8.701	10,48%
56: 62	79.665.405,81	11,72%	9.688	11,67%
63: 69	31.120.504,36	4,58%	1.939	2,34%
70: 76	90.746.992,50	13,35%	6.560	7,90%
77: 83	35.376.972,70	5,20%	1.607	1,94%
84: 90	116.932.533,37	17,20%	8.023	9,67%
91: 97	110.455.839,56	16,25%	6.158	7,42%
98:104	95.520.440,32	14,05%	4.933	5,94%
105:111	2.651.489,53	0,39%	145	0,17%
112:118	231.996,46	0,03%	14	0,02%
119:120	25.125,23	0,00%	2	0,00%
121:	191.526,07	0,03%	8	0,01%
Total	679.756.491,29	100,00%	83.003	100,00%

Statistics

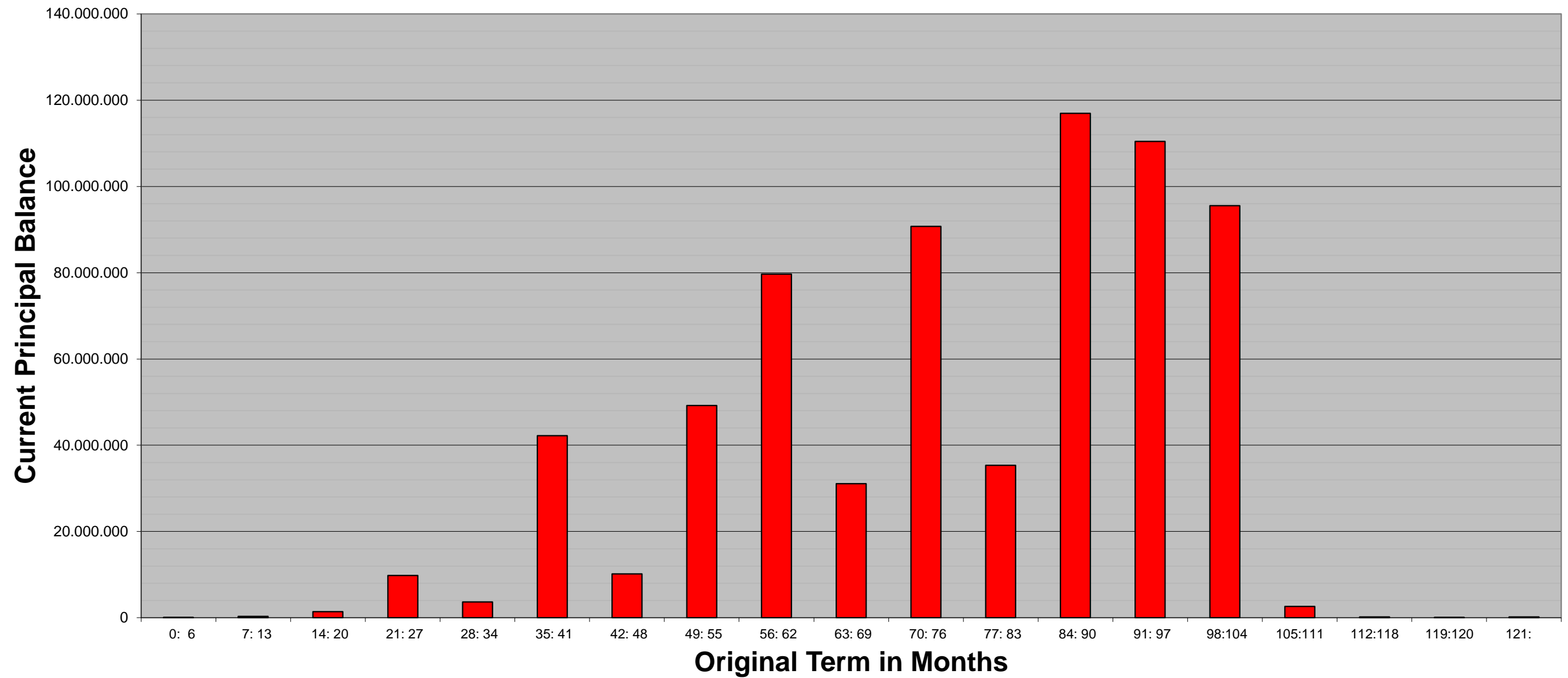
WA Original Term	76,09
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**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			09.11.2017			
Payment Date			13.11.2017			
Period No			14			
Monthly Period			Nov 2017			
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	673.273.929,65	99,05%	80.879	97,44%	80.879	98,75%
2: 2	6.161.117,44	0,91%	1.904	2,29%	952	1,16%
3: 3	274.932,13	0,04%	165	0,20%	55	0,07%
4: 4	36.195,79	0,01%	40	0,05%	10	0,01%
5: 5	10.316,28	0,00%	15	0,02%	3	0,00%
Total	679.756.491,29	100,00%	83.003	100,00%	81.899	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	

Priority of Payments

Available Distribution Amount		35.514.618,24 €
Senior Expenses	-	27.370,00 €
Net Swap Payments	- -	1.769,06 €
Interest Notes Class A	-	77.376,86 €
Interest Notes Class B	-	24.179,04 €
Interest Notes Class C	-	24.283,02 €
Interest Notes Class D	-	45.032,76 €
Interest Notes Class E	-	246.241,80 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	6,81 €
Principal Payments Class A	-	33.306.255,84 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	1.765.641,17 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 27.370,00 €					
Interest accrued for the Period	- 417.113,48 €	- 77.376,86 €	- 24.179,04 €	- 24.283,02 €	- 45.032,76 €	- 246.241,80 €
Cumulative Interest accrued	- 5.601.606,40 €	- 1.086.709,36 €	- 321.364,80 €	- 322.732,08 €	- 598.416,36 €	- 3.272.383,80 €
Interest Payments	- 417.113,48 €	- 77.376,86 €	- 24.179,04 €	- 24.283,02 €	- 45.032,76 €	- 246.241,80 €
Cumulative Interest Payments	- 5.601.606,40 €	- 1.086.709,36 €	- 321.364,80 €	- 322.732,08 €	- 598.416,36 €	- 3.272.383,80 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		-	-	-	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.970,16 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,3720%
Net Swap Payments 1.769,06 €
Notional Amount next period 42.799.993,19 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Ratings as of 31.10.2017, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

20. Retention



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	565.556.498,10 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	565.556.498,10 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.10.2017, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		09.11.2017				
Payment Date		13.11.2017				
Period No		14				
Monthly Period		01.11.2017				
Interest Period	from	13.10.2017	to	13.11.2017	=	31 days
Collection Period	from	01.10.2017	to	31.10.2017		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2016-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

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Reporting Date	09.11.2017				
Payment Date	13.11.2017				
Period No	14				
Monthly Period	Nov 2017				
Interest Period	from	13.10.2017	to	13.11.2017	= 31 days
Collection Period	from	01.10.2017	to	31.10.2017	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.10.2017, data source: Bloomberg