

# SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period from	14.10.2019	to	13.11.2019	=	30 days
Collection Period from	01.10.2019	to	31.10.2019		

### Index

### Page

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Effective Interest Rate	<a href="#">16</a>
13.1 Effective Interest Rate (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments + Transaction Costs	<a href="#">25</a>
19. Swap Counterparty Data	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Counterparties	<a href="#">28</a>
22. Issuer Information	<a href="#">29</a>
23. Santander Consumer Bank	<a href="#">30</a>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	11.11.2019				
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Period No	38				
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Interest Period from	14.10.2019	to	13.11.2019	=	30 days
Collection Period from	01.10.2019	to	31.10.2019		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>30.426</b>	<b>205.822.367,39 €</b>	<b>216.965.546,82 €</b>
Scheduled Principal Payments		6.431.903,99 €	
Prepayment Principal		4.999.706,45 €	
<b>Total Principal Collections</b>		<b>11.431.610,44 €</b>	<b>10.748.647,18 €</b>
<b>Total Interest Collections</b>		<b>1.076.859,84 €</b>	<b>1.138.286,01 €</b>
<b>Defaults</b>		<b>198.835,27 €</b>	<b>394.532,25 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>29.064</b>	<b>194.191.921,68 €</b>	<b>205.822.367,39 €</b>
<b>Purchase Shortfall Amount</b>		<b>47,30 €</b>	<b>36,67 €</b>
Total Assets (End of Period)		194.191.968,98 €	205.822.404,06 €
Current Prepayment Rate (annualised)		25,6%	

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**2. Reserve Accounts**



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Interest Period from	14.10.2019	to	13.11.2019	=	30 days
Collection Period from	01.10.2019	to	31.10.2019		

**Note Balance**

Beginning of Period	205.822.404,06 €
End of Period	194.191.968,98 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	1.029.111,84 €	
Cash Outflow		- €	
Cash Inflow		58.152,23 €	
End of Period	0,5%	970.959,61 €	
Required Liquidity Reserve Fund	0,5%	970.959,61 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**3. Performance Data**



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Collection Period from	01.10.2019	to	31.10.2019	

**Note Balance**

Beginning of Period	205.822.404,06 €
End of Period	194.191.968,98 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,79%</b>			
31- 60 days past due period before previous period		1.608.853,51 €	64.694,52 €	172
31- 60 days past due previous period		1.599.636,25 €	62.856,62 €	182
31- 60 days past due current period	0,80%	1.654.271,84 €	66.555,58 €	176
<b>3-MRA* 61-90 days past due</b>	<b>0,37%</b>			
61- 90 days past due period before previous period		849.678,68 €	55.814,52 €	88
61- 90 days past due previous period		834.429,98 €	58.139,46 €	90
61- 90 days past due current period	0,29%	600.870,98 €	48.008,54 €	87
<b>3-MRA* 91-120 days past due</b>	<b>0,17%</b>			
91- 120 days past due period before previous period		302.234,87 €	28.307,44 €	38
91- 120 days past due previous period		361.842,92 €	35.479,70 €	47
91- 120 days past due current period	0,19%	382.676,61 €	31.094,90 €	41

**Default Data and Ratios**

**Current Default**

Current Period Gross Default	198.835,27 €	
Current Period Recoveries	110.349,49 €	
Current Period Net Default	88.485,78 €	
New Number of Defaulted Contracts		20

**Cumulative Default**

Cumulative Gross Default	30.140.308,10 €	
Cumulative Recoveries	2.738.247,43 €	
Cumulative Net Default	27.402.060,67 €	
Total Number of Defaulted Contracts		2.293

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>1,21%</b>	
Annualised Loss Ratio period before previous period		1,54%
Annualised Loss Ratio previous period		1,56%
Annualised Loss Ratio current period	0,52%	0,52%

**Principal Deficiency**

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

\* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**4. Concentration Limits**



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	Current Transaction Status		Amortizing	
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1  
Monthly Investor Report**

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**5. Outstanding Notes**



<b>1. Note Balance</b>	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / A- (sf)	A (sf) / BBB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	205.822.404,06 €	91.622.404,06 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	12.618.831,50 €					
Replenishment	0,00 €					
Amortisation	11.630.435,08 €					
Redemption per Class	11.630.435,08 €	11.630.435,08 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.829,26 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	194.191.968,98 €	79.991.968,98 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		41,2%	22,2%	14,5%	5,8%	16,2%
Current Pool Factor		0,13	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,466%	0,150%	0,650%	1,000%	+500 bps	+945 bps
Day/Count Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		14.410,57 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>1.829,26 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		12.581,31 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>11.444,40 €</b>	<b>23.401,44 €</b>	<b>23.499,06 €</b>	<b>42.694,79 €</b>	<b>235.831,05 €</b>
Interest Payment		<b>11.444,40 €</b>	<b>23.401,44 €</b>	<b>23.499,06 €</b>	<b>42.694,79 €</b>	<b>235.831,05 €</b>
Interest Payment per Note		<b>1,80 €</b>	<b>54,17 €</b>	<b>83,33 €</b>	<b>377,83 €</b>	<b>748,67 €</b>
<b>3. Credit Enhancements</b>						
		<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		63,44%	41,20%	26,68%	20,86%	4,64%
Current CE (excl. Excess Spread)		58,81%	36,56%	22,04%	16,22%	0,00%

\* Last rating action as of 30.09.2019

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**6. Original Principal Balance**



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				= 30 days

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 3999	11.117.156,67	2,67%	4.530	15,59%
4000: 5999	20.362.770,29	4,89%	4.130	14,21%
6000: 7999	20.279.967,63	4,87%	2.979	10,25%
8000: 9999	19.272.719,03	4,63%	2.181	7,50%
10000: 11999	31.338.629,70	7,53%	2.941	10,12%
12000: 13999	23.806.485,57	5,72%	1.864	6,41%
14000: 15999	19.285.658,34	4,64%	1.287	4,43%
16000: 17999	19.109.906,27	4,59%	1.127	3,88%
18000: 19999	18.233.807,97	4,38%	961	3,31%
20000: 21999	18.759.135,94	4,51%	894	3,08%
22000: 23999	18.771.164,90	4,51%	817	2,81%
24000: 25999	17.637.439,13	4,24%	707	2,43%
26000: 27999	18.074.952,75	4,34%	670	2,31%
28000: 29999	18.274.058,76	4,39%	630	2,17%
30000: 31999	14.206.999,88	3,41%	459	1,58%
32000: 33999	13.153.758,93	3,16%	399	1,37%
34000: 35999	11.823.035,66	2,84%	338	1,16%
36000: 37999	10.854.528,74	2,61%	294	1,01%
38000: 39999	10.475.135,56	2,52%	269	0,93%
40000: 41999	9.431.728,24	2,27%	230	0,79%
42000: 43999	7.261.080,41	1,75%	169	0,58%
44000: 45999	7.826.638,11	1,88%	174	0,60%
46000: 47999	6.955.028,84	1,67%	148	0,51%
48000: 49999	7.291.539,41	1,75%	149	0,51%
50000: 51999	5.341.645,07	1,28%	105	0,36%
52000: 53999	5.510.062,36	1,32%	104	0,36%
54000: 55999	5.326.448,21	1,28%	97	0,33%
56000: 57999	4.163.447,26	1,00%	73	0,25%
58000: 59999	4.414.662,66	1,06%	75	0,26%
60000: 61999	3.461.974,01	0,83%	57	0,20%
62000: 63999	3.139.506,88	0,75%	50	0,17%
64000: 65999	2.151.605,29	0,52%	33	0,11%
66000: 67999	1.874.326,70	0,45%	28	0,10%
68000: 69999	1.588.725,15	0,38%	23	0,08%
70000: 71999	1.349.127,77	0,32%	19	0,07%
72000: 73999	1.244.091,50	0,30%	17	0,06%
74000: 75999	825.518,80	0,20%	11	0,04%
76000: 77999	306.822,58	0,07%	4	0,01%
78000: 79999	552.896,29	0,13%	7	0,02%
80000: 81999	81.642,19	0,02%	1	0,00%
82000: 83999	248.461,52	0,06%	3	0,01%
84000: 85999	424.347,40	0,10%	5	0,02%
88000: 89999	88.336,74	0,02%	1	0,00%
90000: 91999	90.756,47	0,02%	1	0,00%
92000: 93999	92.696,00	0,02%	1	0,00%
98000: 99999	99.140,59	0,02%	1	0,00%
100001:	105.371,60	0,03%	1	0,00%
<b>Total</b>	<b>416.084.939,77</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

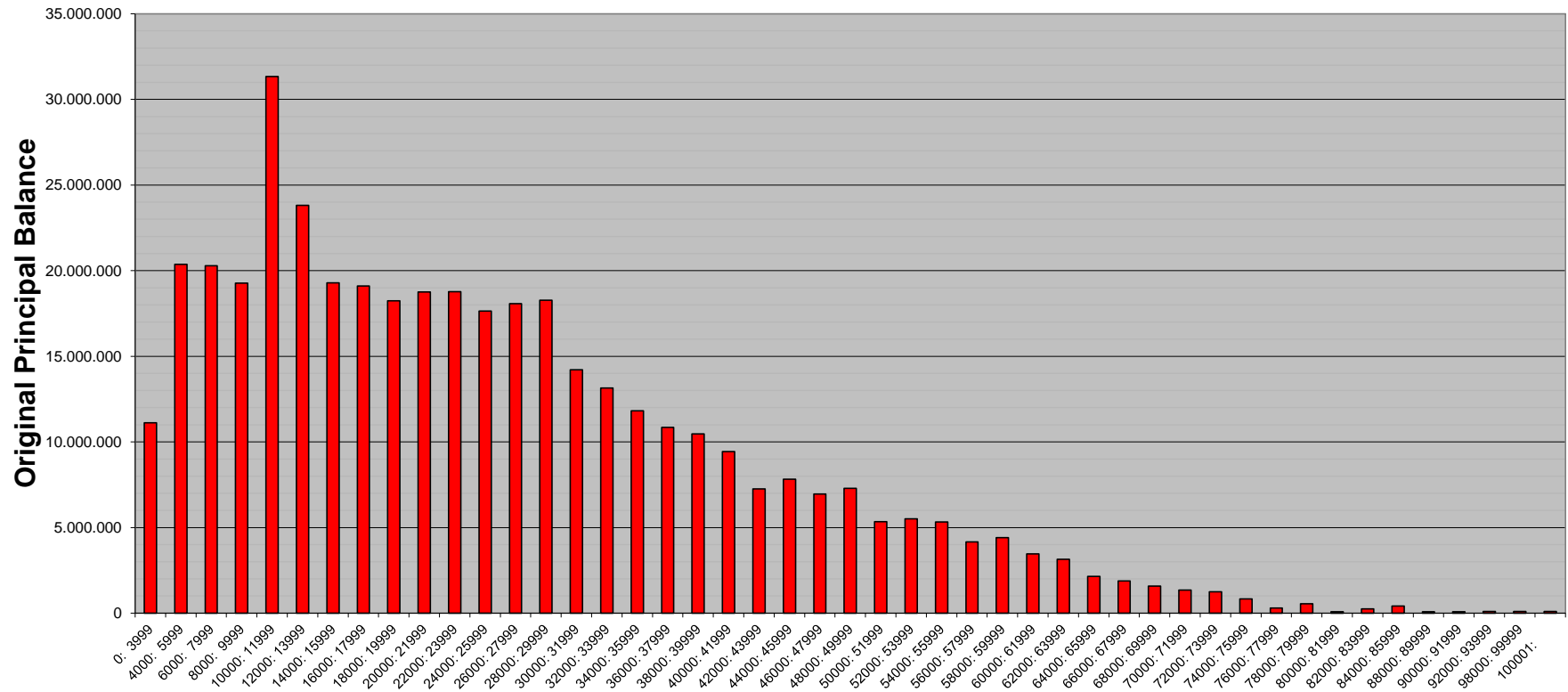
Statistics in EUR	
Average Amount	14.316,16



**SC Germany Consumer 2016-1**  
**Monthly Investor Report**

**6.1 Original PB (Graph)**

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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**7. Current Principal Balance**



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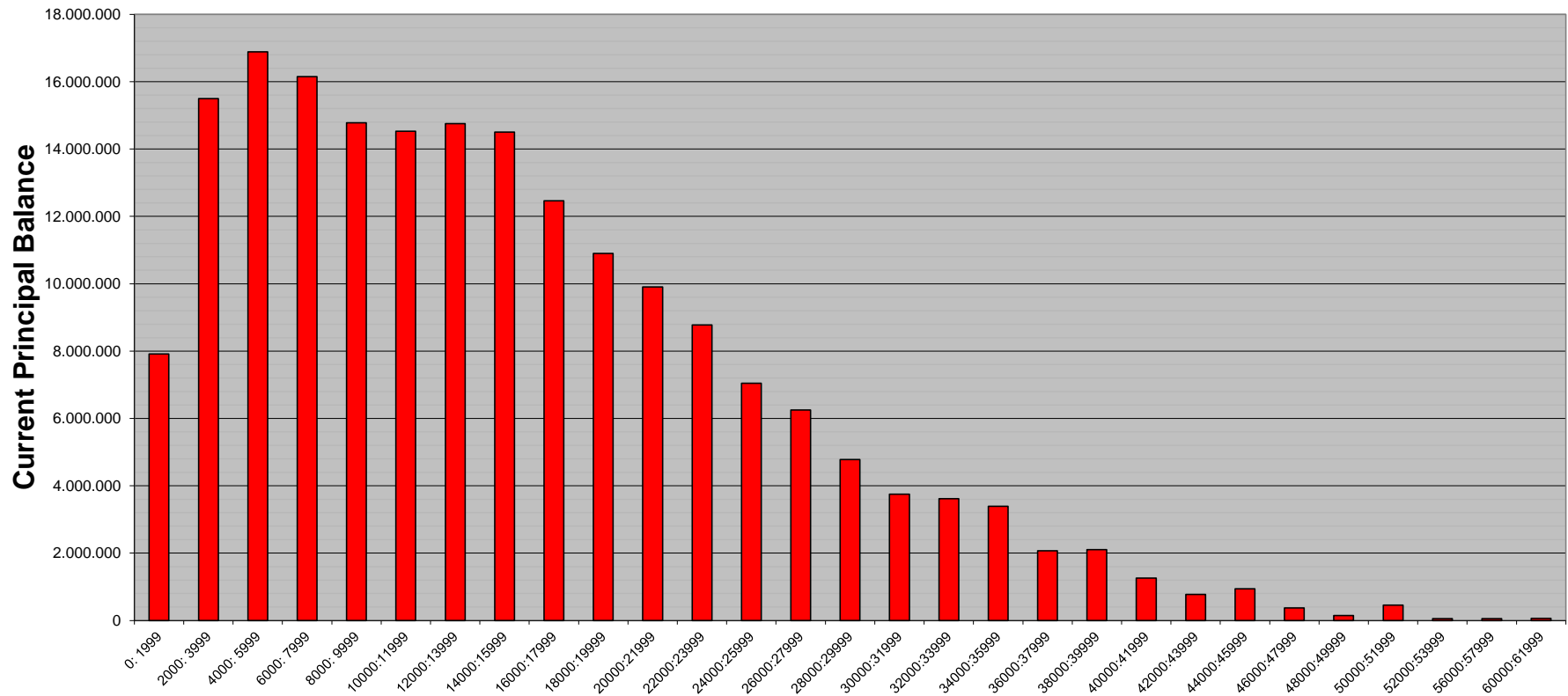
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	7.917.419,08	4,08%	9.562	32,90%
2000: 3999	15.497.464,16	7,98%	5.323	18,31%
4000: 5999	16.888.254,18	8,70%	3.393	11,67%
6000: 7999	16.153.873,43	8,32%	2.336	8,04%
8000: 9999	14.778.006,38	7,61%	1.649	5,67%
10000:11999	14.527.886,24	7,48%	1.321	4,55%
12000:13999	14.755.108,23	7,60%	1.137	3,91%
14000:15999	14.505.773,45	7,47%	969	3,33%
16000:17999	12.464.946,32	6,42%	734	2,53%
18000:19999	10.896.396,51	5,61%	574	1,97%
20000:21999	9.904.066,75	5,10%	473	1,63%
22000:23999	8.773.455,51	4,52%	383	1,32%
24000:25999	7.047.118,81	3,63%	282	0,97%
26000:27999	6.254.133,06	3,22%	232	0,80%
28000:29999	4.779.666,88	2,46%	165	0,57%
30000:31999	3.748.879,41	1,93%	121	0,42%
32000:33999	3.614.370,11	1,86%	110	0,38%
34000:35999	3.388.358,38	1,74%	97	0,33%
36000:37999	2.068.331,32	1,07%	56	0,19%
38000:39999	2.103.006,08	1,08%	54	0,19%
40000:41999	1.262.491,96	0,65%	31	0,11%
42000:43999	777.463,91	0,40%	18	0,06%
44000:45999	939.861,46	0,48%	21	0,07%
46000:47999	372.954,70	0,19%	8	0,03%
48000:49999	147.834,51	0,08%	3	0,01%
50000:51999	455.516,75	0,23%	9	0,03%
52000:53999	52.751,33	0,03%	1	0,00%
56000:57999	56.275,56	0,03%	1	0,00%
60000:61999	60.257,21	0,03%	1	0,00%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	6.681,53

**SC Germany Consumer 2016-1**  
**Monthly Investor Report**

**7.1 Current PB (Graph)**

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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	60.257,21	0,0310%	1
2	56.275,56	0,0290%	1
3	52.751,33	0,0272%	1
4	51.777,91	0,0267%	1
5	51.215,45	0,0264%	1
6	50.773,96	0,0261%	1
7	50.670,89	0,0261%	1
8	50.442,91	0,0260%	1
9	50.408,71	0,0260%	1
10	50.170,31	0,0258%	1
11	50.030,36	0,0258%	1
12	50.026,25	0,0258%	1
13	49.459,98	0,0255%	1
14	49.306,98	0,0254%	1
15	49.067,55	0,0253%	1
16	47.649,04	0,0245%	1
17	46.877,90	0,0241%	1
18	46.737,04	0,0241%	1
19	46.616,54	0,0240%	1
20	46.395,31	0,0239%	1
21	46.301,98	0,0238%	1
22	46.269,40	0,0238%	1
23	46.107,49	0,0237%	1
24	45.806,08	0,0236%	1
25	45.651,99	0,0235%	1
	<b>1.237.048,13</b>	<b>0,6370%</b>	<b>25</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9. Geographical Distribution**



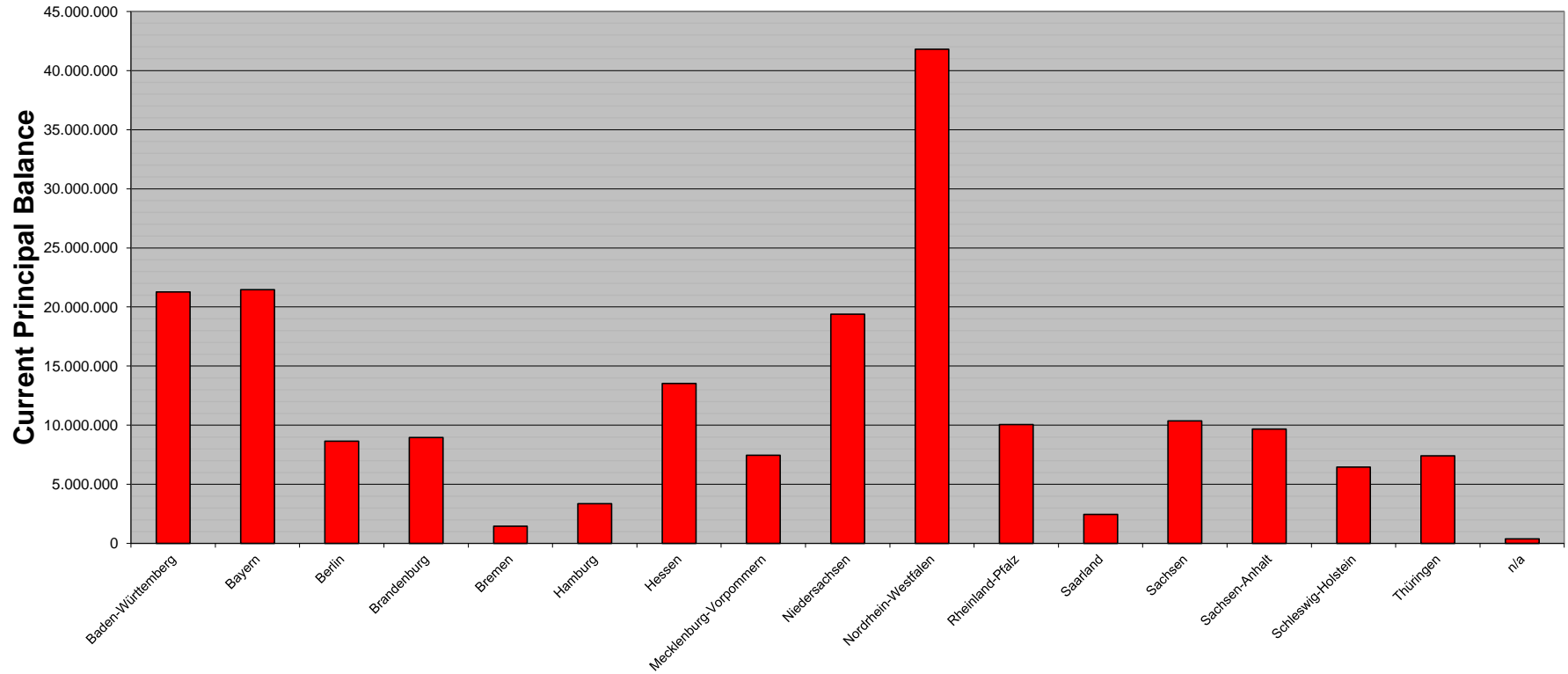
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	21.264.341,35	10,95%	3.177	10,93%
Bayern	21.453.580,99	11,05%	3.362	11,57%
Berlin	8.660.509,89	4,46%	1.374	4,73%
Brandenburg	8.960.626,76	4,61%	1.416	4,87%
Bremen	1.447.328,26	0,75%	204	0,70%
Hamburg	3.374.242,03	1,74%	480	1,65%
Hessen	13.530.170,29	6,97%	1.936	6,66%
Mecklenburg-Vorpomm	7.470.406,46	3,85%	1.109	3,82%
Niedersachsen	19.393.002,43	9,99%	2.875	9,89%
Nordrhein-Westfalen	41.801.467,34	21,53%	6.109	21,02%
Rheinland-Pfalz	10.057.951,60	5,18%	1.418	4,88%
Saarland	2.470.434,88	1,27%	346	1,19%
Sachsen	10.377.150,75	5,34%	1.702	5,86%
Sachsen-Anhalt	9.669.852,28	4,98%	1.354	4,66%
Schleswig-Holstein	6.456.025,77	3,32%	1.020	3,51%
Thüringen	7.417.015,22	3,82%	1.134	3,90%
n/a	387.815,38	0,20%	48	0,17%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.11.2019					
Payment Date	13.11.2019					
Period No	38					
Monthly Period	Nov 2019					
Interest Period	from	14.10.2019	to	13.11.2019	=	30 days
Collection Period	from	01.10.2019	to	31.10.2019		



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	45.880.750,49	23,63%	3.299	11,35%
unsecured	148.311.171,19	76,37%	25.765	88,65%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	33.616.936,50	17,31%	9.802	33,73%
Yes	160.574.985,18	82,69%	19.262	66,27%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.11.2019		
Payment Date			13.11.2019		
Period No			38		
Monthly Period			Nov 2019		
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	182.958.053,97	94,22%	27.912	96,04%
Other	11.233.867,71	5,78%	1.152	3,96%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	56.231.293,69	28,96%	9.123	31,39%
1st of month	137.960.627,99	71,04%	19.941	68,61%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	11.11.2019	
Payment Date	13.11.2019	
Period No	38	
Monthly Period	Nov 2019	
Interest Period	from 14.10.2019	to 13.11.2019 = 30 days
Collection Period	from 01.10.2019	to 31.10.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	159.191,41	0,08%	836	2,88%
1: 1	255.349,77	0,13%	644	2,22%
2: 2	2.349.212,00	1,21%	894	3,08%
3: 3	28.256.394,32	14,55%	7.640	26,29%
4: 4	22.222.828,38	11,44%	2.779	9,56%
5: 5	28.012.619,33	14,43%	3.040	10,46%
6: 6	23.890.012,98	12,30%	2.582	8,88%
7: 7	48.554.670,75	25,00%	5.432	18,69%
8: 8	23.917.363,52	12,32%	3.144	10,82%
9: 9	14.839.888,47	7,64%	1.797	6,18%
10:10	1.500.583,41	0,77%	221	0,76%
11:11	177.101,43	0,09%	38	0,13%
12:12	54.365,43	0,03%	15	0,05%
13:13	1.235,08	0,00%	1	0,00%
14:14	1.105,40	0,00%	1	0,00%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

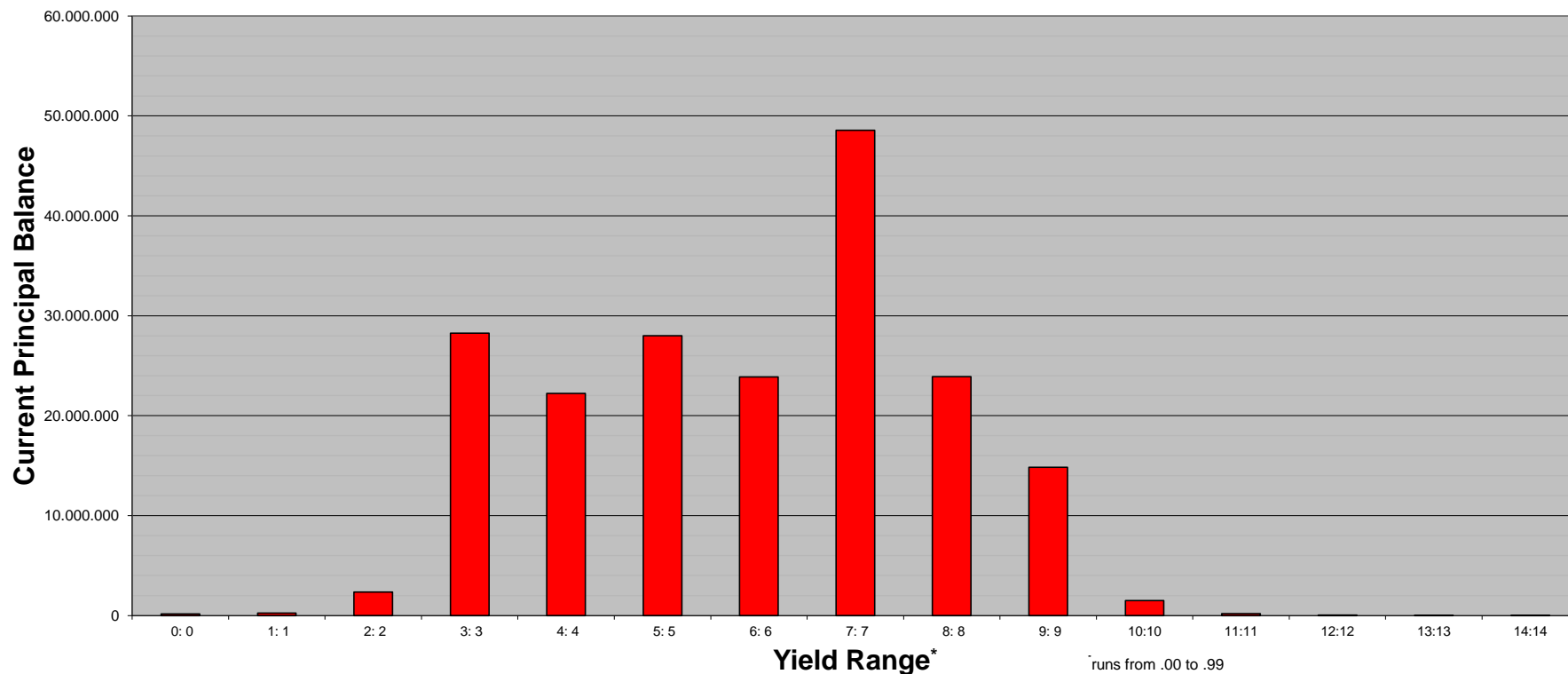
Statistics	in %
WA Interest	6,72%

\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.11.2019	
Payment Date	13.11.2019	
Period No	38	
Monthly Period	Nov 2019	
Interest Period	from 14.10.2019	to 13.11.2019 = 30 days
Collection Period	from 01.10.2019	to 31.10.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
27:29	679.157,63	0,35%	129	0,44%
30:32	9.029.275,37	4,65%	1.623	5,58%
33:35	15.050.678,70	7,75%	2.789	9,60%
36:38	22.001.589,24	11,33%	3.707	12,75%
39:41	38.166.268,93	19,65%	5.412	18,62%
42:44	51.038.597,54	26,28%	6.867	23,63%
45:47	25.441.430,61	13,10%	3.562	12,26%
48:50	14.886.428,04	7,67%	2.183	7,51%
51:53	5.399.789,39	2,78%	754	2,59%
54:56	3.973.214,92	2,05%	595	2,05%
57:59	2.516.287,72	1,30%	438	1,51%
60:62	2.787.824,66	1,44%	461	1,59%
63:65	2.162.697,15	1,11%	322	1,11%
66:68	406.783,28	0,21%	58	0,20%
69:71	113.780,74	0,06%	14	0,05%
72:74	194.319,99	0,10%	44	0,15%
75:77	33.388,68	0,02%	10	0,03%
78:80	69.244,51	0,04%	9	0,03%
81:	241.164,58	0,12%	87	0,30%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

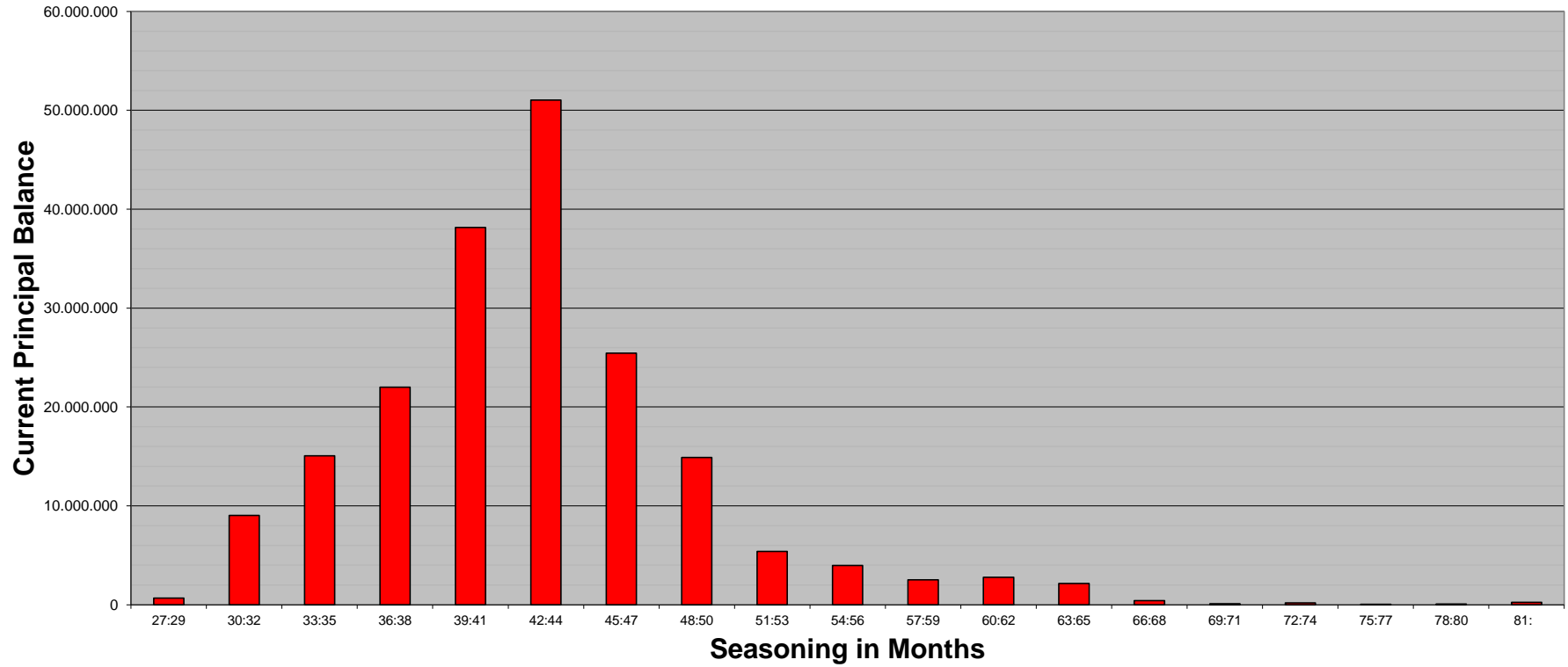
**Statistics**

WA Seasoning	42,63
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	11.11.2019	
Payment Date	13.11.2019	
Period No	38	
Monthly Period	Nov 2019	
Interest Period	from 14.10.2019	to 13.11.2019 = 30 days
Collection Period	from 01.10.2019	to 31.10.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.200.759,49	1,13%	4.533	15,60%
7: 13	6.706.612,62	3,45%	3.606	12,41%
14: 20	12.967.786,99	6,68%	3.678	12,65%
21: 27	17.471.345,03	9,00%	3.092	10,64%
28: 34	22.313.142,58	11,49%	2.862	9,85%
35: 41	25.470.617,93	13,12%	2.658	9,15%
42: 48	31.219.973,43	16,08%	3.050	10,49%
49: 55	37.025.209,27	19,07%	2.946	10,14%
56: 62	28.480.850,73	14,67%	1.993	6,86%
63: 69	8.894.804,29	4,58%	580	2,00%
70: 76	939.788,97	0,48%	43	0,15%
77: 83	261.431,85	0,13%	10	0,03%
84: 90	84.717,83	0,04%	5	0,02%
91: 97	82.727,20	0,04%	3	0,01%
105:108	25.882,07	0,01%	2	0,01%
109:	46.271,40	0,02%	3	0,01%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

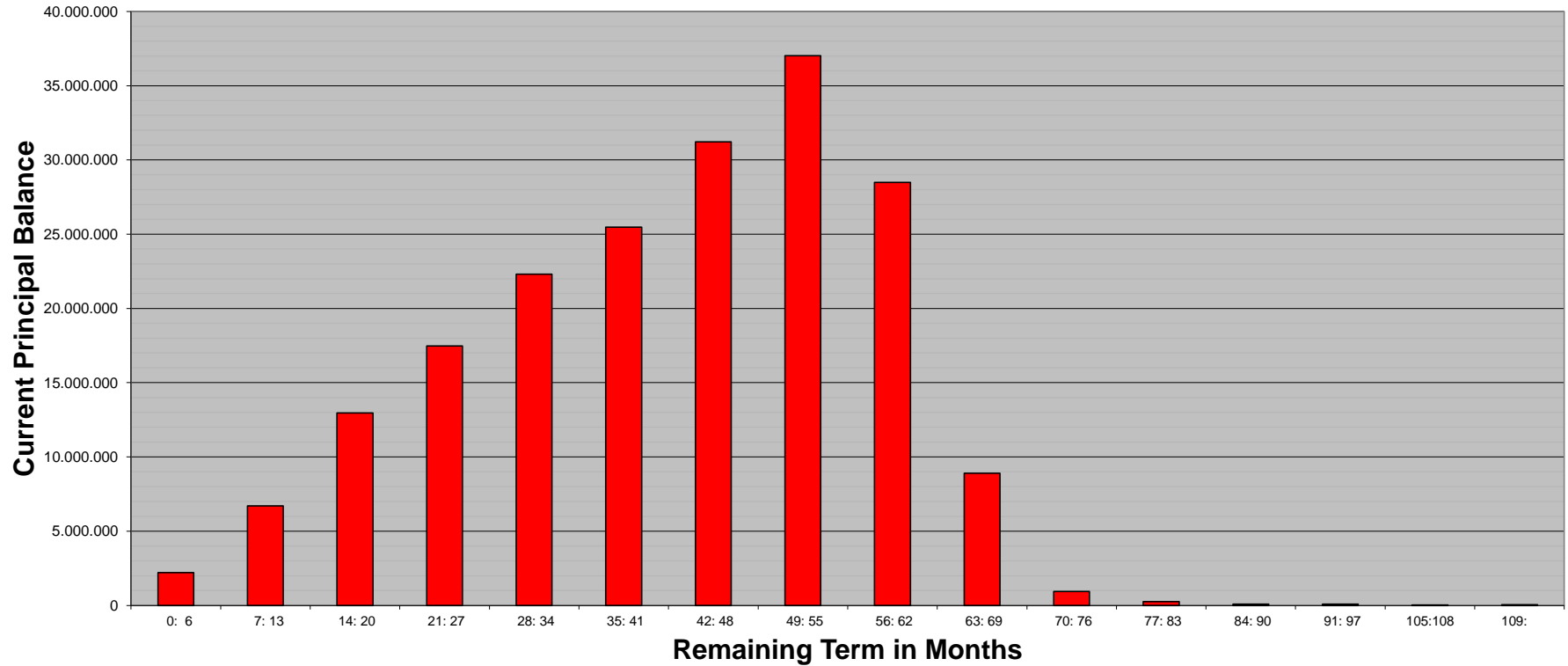
**Statistics**

WA Remaining Term	41,63
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	11.11.2019			
Payment Date	13.11.2019			
Period No	38			
Monthly Period	Nov 2019			
Interest Period	from	14.10.2019	to	13.11.2019
Collection Period	from	01.10.2019	to	31.10.2019
			=	30 days

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 48	1.722.943,44	0,89%	3.265	11,23%
49: 55	7.269.098,18	3,74%	4.436	15,26%
56: 62	18.386.092,23	9,47%	5.267	18,12%
63: 69	7.741.717,72	3,99%	1.070	3,68%
70: 76	25.931.269,56	13,35%	3.481	11,98%
77: 83	11.096.219,10	5,71%	857	2,95%
84: 90	40.027.606,42	20,61%	4.432	15,25%
91: 97	40.241.853,76	20,72%	3.303	11,36%
98:104	37.053.978,39	19,08%	2.682	9,23%
105:111	3.302.277,52	1,70%	197	0,68%
112:118	866.327,82	0,45%	42	0,14%
119:120	63.602,11	0,03%	6	0,02%
121:	488.935,43	0,25%	26	0,09%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>

**Statistics**

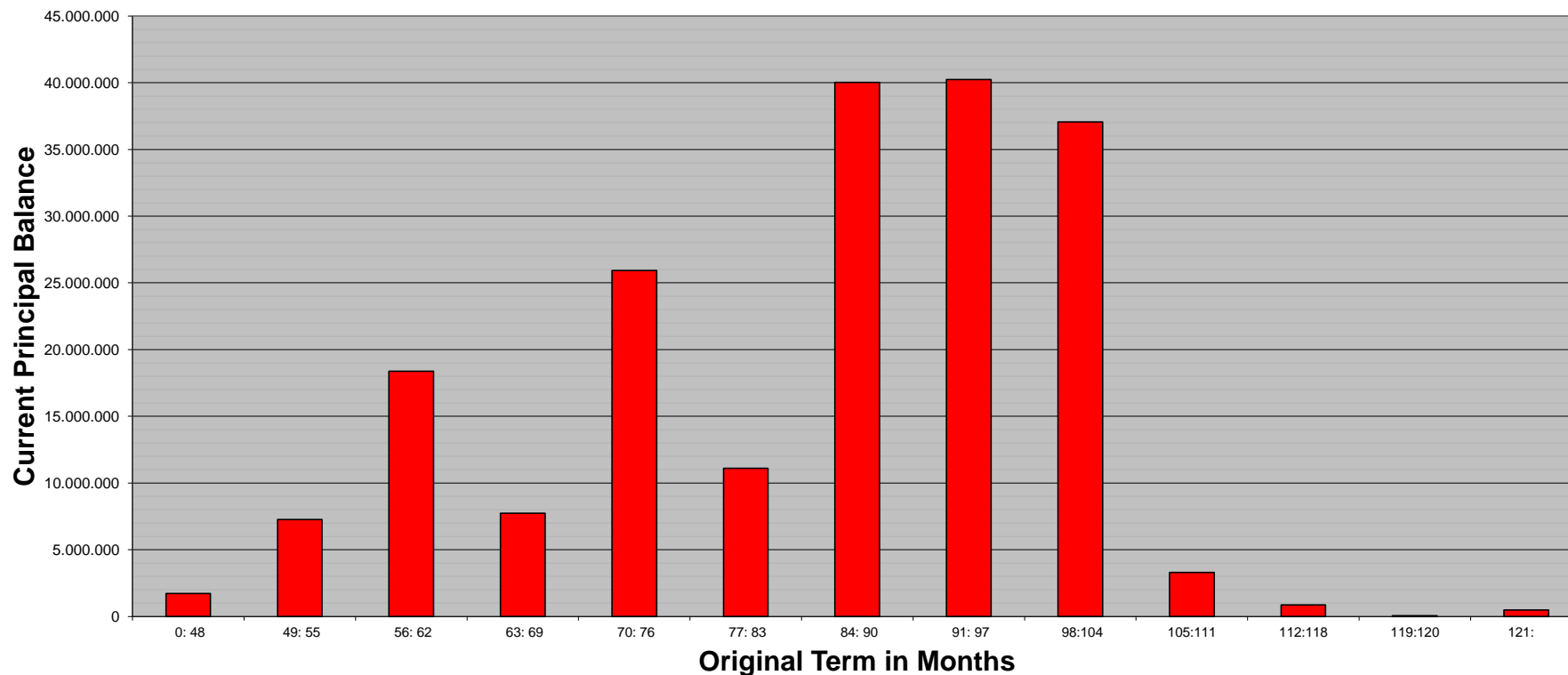
WA Original Term	84,26
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date	11.11.2019	
Payment Date	13.11.2019	
Period No	38	
Monthly Period	Nov 2019	
Interest Period	from 14.10.2019	to 13.11.2019 = 30 days
Collection Period	from 01.10.2019	to 31.10.2019

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	193.324.740,90	99,55%	28.774	99,00%	28.774	99,52%
2: 2	832.411,63	0,43%	256	0,88%	128	0,44%
3: 3	30.921,54	0,02%	30	0,10%	10	0,03%
4: 4	3.847,61	0,00%	4	0,01%	1	0,00%
<b>Total</b>	<b>194.191.921,68</b>	<b>100,00%</b>	<b>29.064</b>	<b>100,00%</b>	<b>28.913</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

**Priority of Payments**

Available Distribution Amount		12.618.831,50 €
Senior Expenses	-	28.560,00 €
Net Swap Payments	-	1.640,66 €
Interest Notes Class A	-	11.444,40 €
Interest Notes Class B	-	23.401,44 €
Interest Notes Class C	-	23.499,06 €
Interest Notes Class D	-	42.694,79 €
Interest Notes Class E	-	235.831,05 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	47,30 €
Principal Payments Class A	-	11.630.435,08 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	621.277,72 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 28.560,00 €					
Interest accrued for the Period	- 336.870,74 €	- 11.444,40 €	- 23.401,44 €	- 23.499,06 €	- 42.694,79 €	- 235.831,05 €
Cumulative Interest accrued	- 14.463.051,37 €	- 1.954.258,46 €	- 890.771,04 €	- 894.566,04 €	- 1.657.185,68 €	- 9.066.270,15 €
Interest Payments	- 336.870,74 €	- 11.444,40 €	- 23.401,44 €	- 23.499,06 €	- 42.694,79 €	- 235.831,05 €
Cumulative Interest Payments	- 14.463.051,37 €	- 1.954.258,46 €	- 890.771,04 €	- 894.566,04 €	- 1.657.185,68 €	- 9.066.270,15 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.11.2019			
Payment Date	13.11.2019			
Period No	38			
Monthly Period	Nov 2019			
Interest Period	from	14.10.2019	to	13.11.2019 = 30 days
Collection Period	from	01.10.2019	to	31.10.2019

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.799.963,33 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,4660%  
Net Swap Payments -1.640,66 €  
Notional Amount next period 42.799.952,70 €

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.10.2019, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	79.991.968,98 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	79.991.968,98 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.10.2019, data source: Bloomberg

## SC Germany Consumer 2016-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		11.11.2019				
Payment Date		13.11.2019				
Period No		38				
Monthly Period		13.11.2019				
Interest Period	from	14.10.2019	to	13.11.2019	=	30 days
Collection Period	from	01.10.2019	to	31.10.2019		

**Deal Name:**

**SC Germany Consumer 2016-1**

**Issuer:**

**SC Germany Consumer 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900I59NL2I7OQ7H90

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
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eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

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## SC Germany Consumer 2016-1 Monthly Investor Report

### 23. Santander Consumer Bank



#### Contact Details

##### Capital Markets

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Reporting Date	11.11.2019				
Payment Date	13.11.2019				
Period No	38				
Monthly Period	Nov 2019				
Interest Period	from	14.10.2019	to	13.11.2019	= 30 days
Collection Period	from	01.10.2019	to	31.10.2019	

#### Ratings Santander

##### Banco Santander S.A.

##### Santander Consumer Finance S.A.

##### Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.10.2019, data source: Bloomberg



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date	11.11.2019				
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Period No	38				
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Interest Period	from 14.10.2019	to	13.11.2019	=	30 days
Collection Period	from 01.10.2019	to	31.10.2019		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Legal Maturity:**

Final Payment date on which all outstanding notes will mature.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserve:**

Protection against set-off risks due to deposits