

SC Germany Consumer 2016-1 Monthly Investor Report



 Santander

SC Germany Consumer 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period from	13.10.2020	to	13.11.2020	=	31 days
Collection Period from	01.10.2020	to	31.10.2020		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Effective Interest Rate	16
13.1 Effective Interest Rate (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2016-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period from	13.10.2020	to 13.11.2020 = 31 days
Collection Period from	01.10.2020	to 31.10.2020

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	17.778	105.005.088,11 €	111.826.718,72 €
Scheduled Principal Payments		3.958.633,97 €	
Prepayment Principal		1.942.684,30 €	
Total Principal Collections		5.901.318,27 €	6.551.700,39 €
Total Interest Collections		551.992,21 €	586.792,99 €
Defaults		205.456,13 €	269.930,22 €
Replenishment Amount		- €	- €
End of Period	17.009	98.898.313,71 €	105.005.088,11 €
Purchase Shortfall Amount		0,05 €	3,57 €
Total Assets (End of Period)		98.898.313,76 €	105.005.091,68 €
Current Prepayment Rate (annualised)		20,1%	

SC Germany Consumer 2016-1 Monthly Investor Report

2. Reserve Accounts



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

Note Balance

Beginning of Period	105.005.091,68 €
End of Period	98.898.313,76 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,7%	750.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,8%	750.000,00 €	
Required Liquidity Reserve Fund	0,8%	750.000,00 €	
Commingling Reserve			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2016-1
Monthly Investor Report**

3. Performance Data



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period from	13.10.2020	to	13.11.2020	=	31 days
Collection Period from	01.10.2020	to	31.10.2020		

Note Balance

Beginning of Period	105.005.091,68 €
End of Period	98.898.313,76 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,92%	1.008.265,48 €	48.785,44 €	123
31- 60 days past due previous period		1.153.043,48 €	57.412,81 €	132
31- 60 days past due current period	0,70%	734.462,54 €	47.588,78 €	110
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,45%	350.102,10 €	28.924,48 €	47
61- 90 days past due previous period		437.434,92 €	35.643,44 €	56
61- 90 days past due current period	0,60%	626.975,22 €	49.380,81 €	65
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,20%	228.415,84 €	30.319,80 €	34
91- 120 days past due previous period		225.351,94 €	23.914,34 €	23
91- 120 days past due current period	0,18%	185.365,91 €	21.672,25 €	25

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	205.456,13 €	
Current Period Recoveries	152.831,85 €	
Current Period Net Default	52.624,28 €	
New Number of Defaulted Contracts		24
Cumulative Default		
Cumulative Gross Default	33.013.841,56 €	
Cumulative Recoveries	4.629.472,46 €	
Cumulative Net Default	28.384.369,10 €	
Total Number of Defaulted Contracts		2.548
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	0,68%	0,19%
Annualised Loss Ratio previous period		1,24%
Annualised Loss Ratio current period	0,60%	0,60%
Principal Deficiency		
Principal Deficiency period before previous period		0,00 €
Principal Deficiency previous period		0,00 €
Principal Deficiency current period		0,00 €

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2016-1
Monthly Investor Report**

4. Concentration Limits



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period from	13.10.2020	to 13.11.2020 = 31 days
Collection Period from	01.10.2020	to 31.10.2020

Portfolio Concentrations	Current Transaction Status			Amortizing
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events	Maximum-Trigger		Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017	1,80%		-	no
Purchase Shortfall Event			-	no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2016-1
Monthly Investor Report**

5. Outstanding Notes



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period from	13.10.2020	to	13.11.2020	=	31 days
Collection Period from	01.10.2020	to	31.10.2020		

	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AA (high) (sf) / A- (sf)	AA (low) (sf) / BBB (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	105.005.091,68 €	- €	34.005.091,68 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	6.606.145,90 €					
Replenishment	- €					
Amortisation	6.106.777,92 €					
Redemption per Class	6.106.777,92 €	- €	6.106.777,92 €	- €	- €	- €
Redemption per Note		- €	14.136,06 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	98.898.313,76 €	- €	27.898.313,76 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		0,0%	28,2%	28,5%	11,4%	31,9%
Current Pool Factor		0,00	0,65	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,526%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		- €	78.715,49 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	14.136,06 €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	64.579,43 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	19.033,92 €	24.283,02 €	43.534,38 €	242.064,90 €
Interest Payment		- €	19.033,92 €	24.283,02 €	43.534,38 €	242.064,90 €
Interest Payment per Note		- €	44,06 €	86,11 €	385,26 €	768,46 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		102,91%	74,70%	46,19%	34,76%	2,91%
Current CE (excl. Excess Spread)		100,00%	71,79%	43,28%	31,85%	0,00%

* Last rating action as of 07.10.2020

**SC Germany Consumer 2016-1
Monthly Investor Report**

6. Original Principal Balance



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

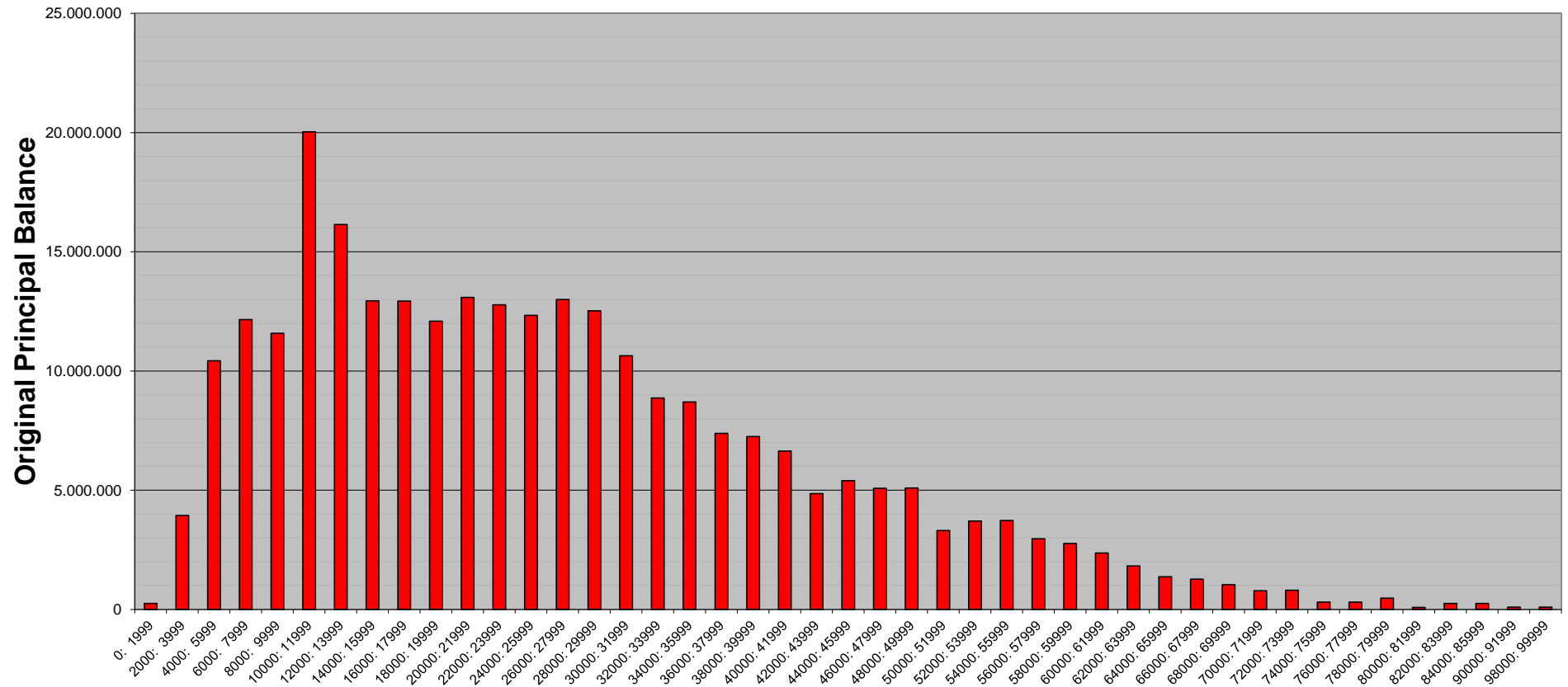
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	247.336,09	0,09%	178	1,05%
2000: 3999	3.935.926,51	1,44%	1.312	7,71%
4000: 5999	10.425.168,33	3,81%	2.112	12,42%
6000: 7999	12.151.268,25	4,44%	1.783	10,48%
8000: 9999	11.585.433,61	4,23%	1.307	7,68%
10000: 11999	20.032.973,75	7,31%	1.880	11,05%
12000: 13999	16.144.016,63	5,89%	1.262	7,42%
14000: 15999	12.940.735,01	4,72%	862	5,07%
16000: 17999	12.937.199,48	4,72%	763	4,49%
18000: 19999	12.092.042,30	4,41%	637	3,75%
20000: 21999	13.091.675,18	4,78%	624	3,67%
22000: 23999	12.774.020,36	4,66%	556	3,27%
24000: 25999	12.334.113,08	4,50%	494	2,90%
26000: 27999	12.998.895,62	4,75%	482	2,83%
28000: 29999	12.524.010,84	4,57%	432	2,54%
30000: 31999	10.641.620,28	3,89%	344	2,02%
32000: 33999	8.869.063,83	3,24%	269	1,58%
34000: 35999	8.704.335,23	3,18%	249	1,46%
36000: 37999	7.382.574,78	2,70%	200	1,18%
38000: 39999	7.248.544,78	2,65%	186	1,09%
40000: 41999	6.641.978,47	2,42%	162	0,95%
42000: 43999	4.858.178,87	1,77%	113	0,66%
44000: 45999	5.397.189,75	1,97%	120	0,71%
46000: 47999	5.075.751,53	1,85%	108	0,63%
48000: 49999	5.087.132,80	1,86%	104	0,61%
50000: 51999	3.309.439,99	1,21%	65	0,38%
52000: 53999	3.711.163,34	1,35%	70	0,41%
54000: 55999	3.731.034,50	1,36%	68	0,40%
56000: 57999	2.963.159,00	1,08%	52	0,31%
58000: 59999	2.766.880,54	1,01%	47	0,28%
60000: 61999	2.369.031,59	0,86%	39	0,23%
62000: 63999	1.818.412,46	0,66%	29	0,17%
64000: 65999	1.371.548,33	0,50%	21	0,12%
66000: 67999	1.271.658,01	0,46%	19	0,11%
68000: 69999	1.035.764,33	0,38%	15	0,09%
70000: 71999	780.467,85	0,28%	11	0,06%
72000: 73999	803.255,90	0,29%	11	0,06%
74000: 75999	300.716,72	0,11%	4	0,02%
76000: 77999	306.822,58	0,11%	4	0,02%
78000: 79999	473.236,70	0,17%	6	0,04%
80000: 81999	81.642,19	0,03%	1	0,01%
82000: 83999	248.461,52	0,09%	3	0,02%
84000: 85999	254.226,14	0,09%	3	0,02%
90000: 91999	90.756,47	0,03%	1	0,01%
98000: 99999	99.140,59	0,04%	1	0,01%
Total	273.908.004,11	100,00%	17.009	100,00%

Statistics in EUR	
Average Amount	16.103,71

**SC Germany Consumer 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date			11.11.2020		
Payment Date			13.11.2020		
Period No			50		
Monthly Period			Nov 2020		
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

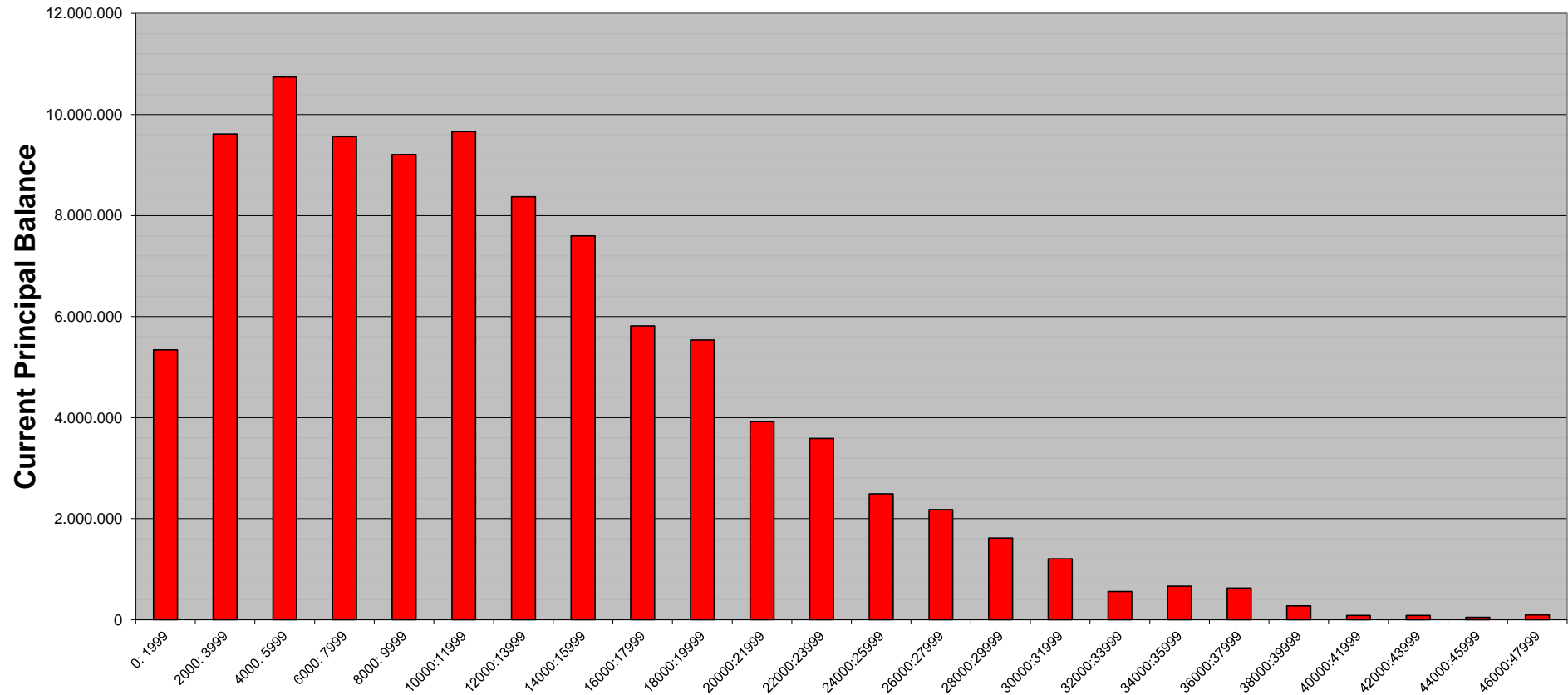
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	5.340.338,24	5,40%	5.784	34,01%
2000: 3999	9.614.717,73	9,72%	3.281	19,29%
4000: 5999	10.742.426,56	10,86%	2.180	12,82%
6000: 7999	9.564.466,35	9,67%	1.378	8,10%
8000: 9999	9.211.714,87	9,31%	1.028	6,04%
10000:11999	9.662.830,83	9,77%	882	5,19%
12000:13999	8.372.355,30	8,47%	646	3,80%
14000:15999	7.599.716,05	7,68%	508	2,99%
16000:17999	5.816.043,02	5,88%	343	2,02%
18000:19999	5.537.384,23	5,60%	293	1,72%
20000:21999	3.917.989,28	3,96%	187	1,10%
22000:23999	3.589.934,95	3,63%	156	0,92%
24000:25999	2.494.505,29	2,52%	100	0,59%
26000:27999	2.182.895,66	2,21%	81	0,48%
28000:29999	1.617.636,77	1,64%	56	0,33%
30000:31999	1.204.793,89	1,22%	39	0,23%
32000:33999	556.591,40	0,56%	17	0,10%
34000:35999	661.848,99	0,67%	19	0,11%
36000:37999	628.849,20	0,64%	17	0,10%
38000:39999	273.737,69	0,28%	7	0,04%
40000:41999	83.089,61	0,08%	2	0,01%
42000:43999	86.472,11	0,09%	2	0,01%
44000:45999	45.449,85	0,05%	1	0,01%
46000:47999	92.525,84	0,09%	2	0,01%
Total	98.898.313,71	100,00%	17.009	100,00%

Statistics in EUR	
Average Amount	5.814,47

**SC Germany Consumer 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

8. Borrower Concentration



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	46.291,05	0,0468%	1
2	46.234,79	0,0467%	1
3	45.449,85	0,0460%	1
4	43.738,46	0,0442%	1
5	42.733,65	0,0432%	1
6	41.825,00	0,0423%	1
7	41.264,61	0,0417%	1
8	39.762,22	0,0402%	1
9	39.704,85	0,0401%	1
10	39.422,25	0,0399%	1
11	39.158,90	0,0396%	1
12	38.689,65	0,0391%	1
13	38.576,97	0,0390%	1
14	38.422,85	0,0389%	1
15	37.967,91	0,0384%	1
16	37.841,75	0,0383%	1
17	37.348,20	0,0378%	1
18	37.292,97	0,0377%	1
19	37.236,30	0,0377%	1
20	37.159,05	0,0376%	2
21	37.038,25	0,0375%	1
22	37.036,56	0,0374%	1
23	36.999,18	0,0374%	1
24	36.961,86	0,0374%	1
25	36.846,69	0,0373%	1
	991.003,82	1,0020%	26

**SC Germany Consumer 2016-1
Monthly Investor Report**

9. Geographical Distribution



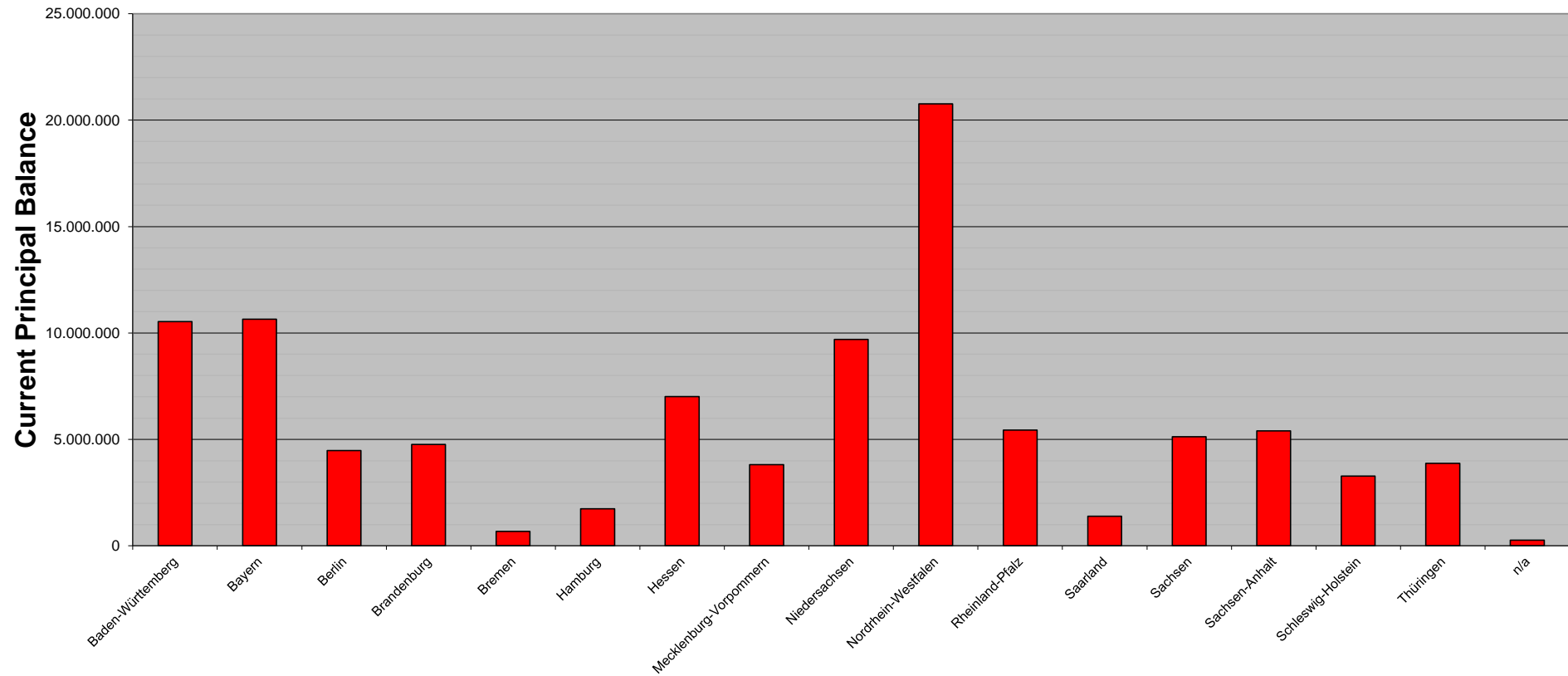
Reporting Date			11.11.2020		
Payment Date			13.11.2020		
Period No			50		
Monthly Period			Nov 2020		
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	10.540.047,46	10,66%	1.761	10,35%
Bayern	10.652.777,75	10,77%	1.895	11,14%
Berlin	4.476.854,52	4,53%	800	4,70%
Brandenburg	4.761.676,39	4,81%	872	5,13%
Bremen	679.439,82	0,69%	117	0,69%
Hamburg	1.742.919,64	1,76%	290	1,70%
Hessen	7.010.522,51	7,09%	1.112	6,54%
Mecklenburg-Vorpommern	3.813.628,23	3,86%	663	3,90%
Niedersachsen	9.692.211,64	9,80%	1.666	9,79%
Nordrhein-Westfalen	20.762.507,15	20,99%	3.478	20,45%
Rheinland-Pfalz	5.442.465,32	5,50%	870	5,11%
Saarland	1.393.009,81	1,41%	221	1,30%
Sachsen	5.121.612,24	5,18%	1.036	6,09%
Sachsen-Anhalt	5.402.122,29	5,46%	873	5,13%
Schleswig-Holstein	3.273.590,23	3,31%	595	3,50%
Thüringen	3.870.895,70	3,91%	724	4,26%
n/a	262.033,01	0,26%	36	0,21%
Total	98.898.313,71	100%	17.009	100%

**SC Germany Consumer 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.11.2020			
Payment Date		13.11.2020			
Period No		50			
Monthly Period		Nov 2020			
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	23.314.933,62	23,57%	2.170	12,76%
unsecured	75.583.380,09	76,43%	14.839	87,24%
Total	98.898.313,71	100,00%	17.009	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date		11.11.2020			
Payment Date		13.11.2020			
Period No		50			
Monthly Period		Nov 2020			
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	16.876.969,60	17,06%	5.213	30,65%
Yes	82.021.344,11	82,94%	11.796	69,35%
Total	98.898.313,71	100,00%	17.009	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.11.2020		
Payment Date			13.11.2020		
Period No			50		
Monthly Period			Nov 2020		
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	91.591.165,87	92,61%	16.170	95,07%
Other	7.307.147,84	7,39%	839	4,93%
Total	98.898.313,71	100,00%	17.009	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	29.313.536,21	29,64%	5.325	31,31%
1st of month	69.584.777,50	70,36%	11.684	68,69%
Total	98.898.313,71	100,00%	17.009	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date			11.11.2020		
Payment Date			13.11.2020		
Period No			50		
Monthly Period			Nov 2020		
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.053,41	0,00%	4	0,02%
1: 1	64.424,62	0,07%	37	0,22%
2: 2	1.083.507,21	1,10%	495	2,91%
3: 3	13.333.127,02	13,48%	4.342	25,53%
4: 4	11.428.389,42	11,56%	1.733	10,19%
5: 5	14.601.359,29	14,76%	1.940	11,41%
6: 6	11.824.385,69	11,96%	1.619	9,52%
7: 7	25.447.442,26	25,73%	3.486	20,50%
8: 8	12.202.862,97	12,34%	1.963	11,54%
9: 9	7.959.254,98	8,05%	1.226	7,21%
10:10	862.713,20	0,87%	142	0,83%
11:11	72.326,64	0,07%	15	0,09%
12:12	17.467,00	0,02%	7	0,04%
Total	98.898.313,71	100,00%	17.009	100,00%

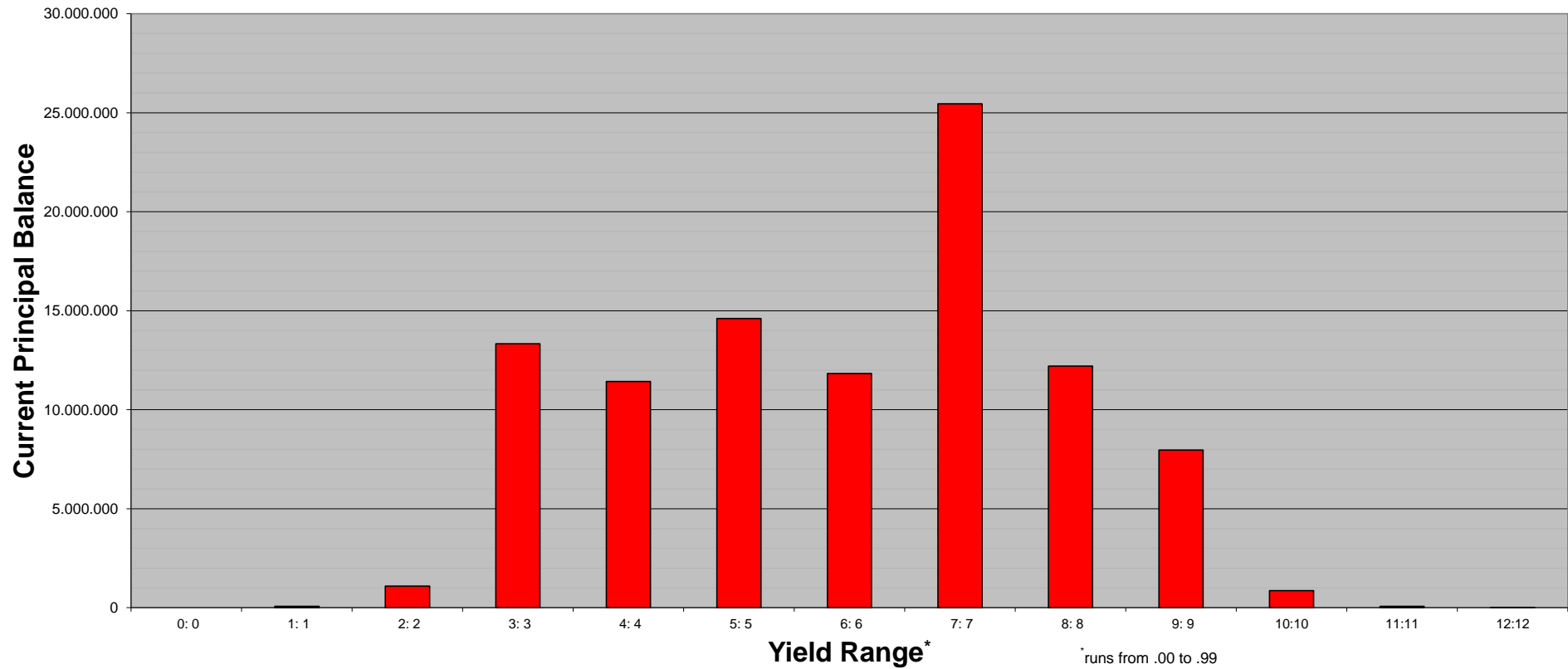
Statistics	in %
WA Interest	6,78%

* runs from .00 to .99

**SC Germany Consumer 2016-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
39:41	407.539,52	0,41%	69	0,41%
42:44	4.650.205,96	4,70%	802	4,72%
45:47	7.457.458,94	7,54%	1.375	8,08%
48:50	11.580.805,22	11,71%	1.986	11,68%
51:53	19.970.547,44	20,19%	3.327	19,56%
54:56	26.672.898,77	26,97%	4.328	25,45%
57:59	12.655.579,96	12,80%	2.204	12,96%
60:62	7.162.681,02	7,24%	1.294	7,61%
63:65	2.739.260,73	2,77%	452	2,66%
66:68	1.917.768,60	1,94%	343	2,02%
69:71	1.120.387,22	1,13%	241	1,42%
72:74	1.257.724,43	1,27%	279	1,64%
75:77	897.975,69	0,91%	190	1,12%
78:80	116.892,08	0,12%	33	0,19%
81:	290.588,13	0,29%	86	0,51%
Total	98.898.313,71	100,00%	17.009	100,00%

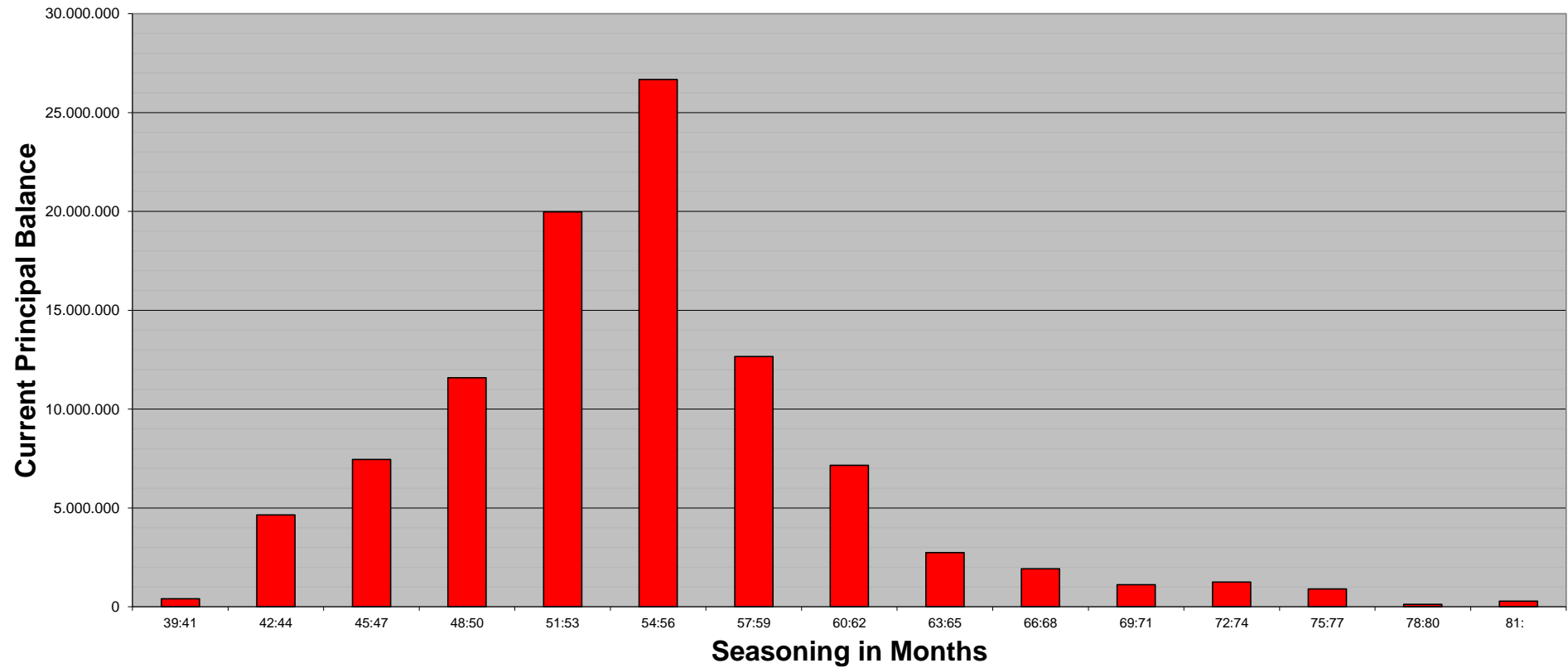
Statistics

WA Seasoning	54,42
--------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	1.788.825,72	1,81%	2.574	15,13%
7: 13	5.810.500,55	5,88%	2.732	16,06%
14: 20	9.674.692,58	9,78%	2.306	13,56%
21: 27	12.101.832,33	12,24%	1.966	11,56%
28: 34	17.536.301,17	17,73%	2.498	14,69%
35: 41	18.646.927,77	18,85%	2.032	11,95%
42: 48	22.009.664,81	22,25%	2.044	12,02%
49: 55	8.968.564,12	9,07%	723	4,25%
56: 62	1.480.785,29	1,50%	89	0,52%
63: 69	369.424,49	0,37%	17	0,10%
70: 76	178.525,43	0,18%	8	0,05%
77: 83	123.875,78	0,13%	8	0,05%
84: 90	68.202,07	0,07%	3	0,02%
91: 97	33.933,93	0,03%	2	0,01%
98:104	44.762,21	0,05%	3	0,02%
105:108	17.690,52	0,02%	1	0,01%
109:	43.804,94	0,04%	3	0,02%
Total	98.898.313,71	100,00%	17.009	100,00%

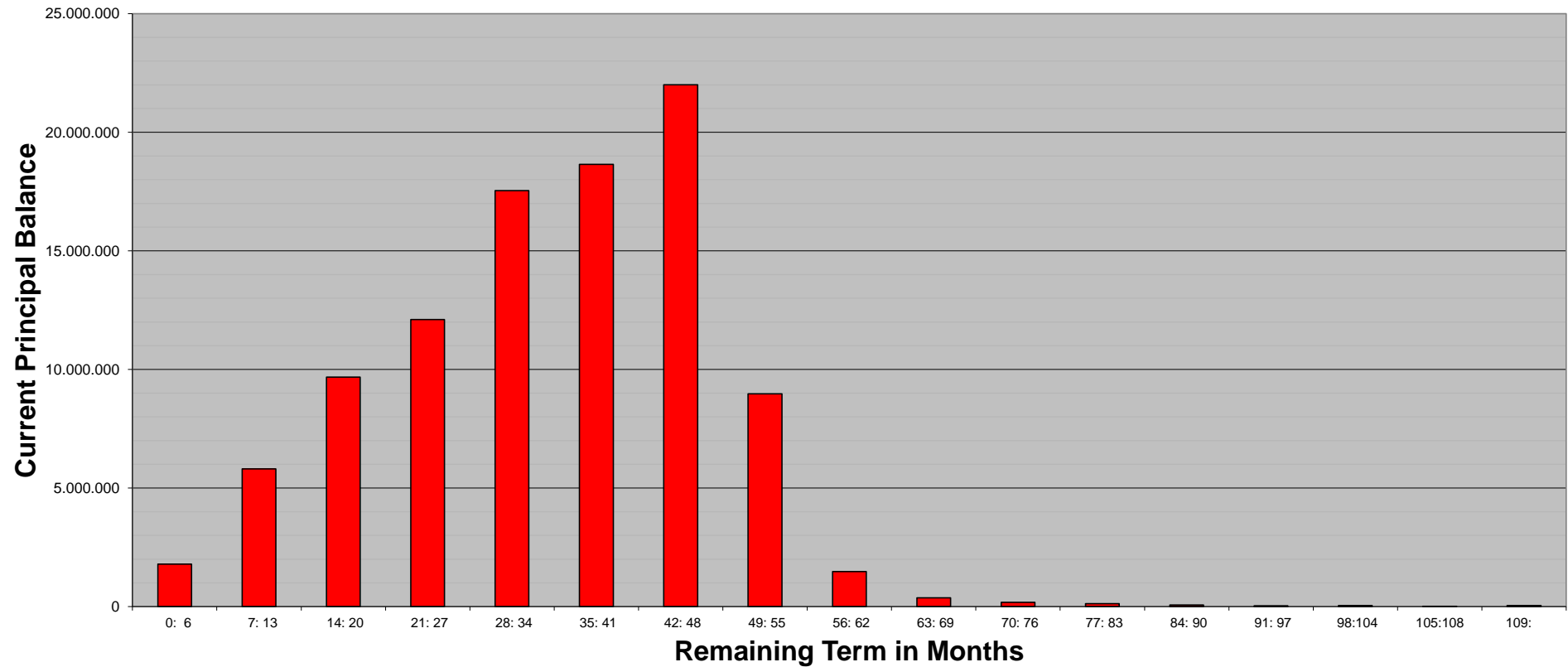
Statistics

WA Remaining Term	34,21
-------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020



**SC Germany Consumer 2016-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	8,31	0,00%	1	0,01%
14: 20	15,26	0,00%	3	0,02%
21: 27	1.113,75	0,00%	7	0,04%
28: 34	520,10	0,00%	10	0,06%
35: 48	19.408,16	0,02%	79	0,46%
49: 55	571.461,19	0,58%	876	5,15%
56: 62	5.419.535,85	5,48%	3.614	21,25%
63: 69	2.988.716,01	3,02%	817	4,80%
70: 76	12.039.258,70	12,17%	2.629	15,46%
77: 83	5.488.413,03	5,55%	652	3,83%
84: 90	21.700.005,22	21,94%	3.426	20,14%
91: 97	22.995.014,43	23,25%	2.484	14,60%
98:104	23.314.199,54	23,57%	2.128	12,51%
105:111	2.857.939,05	2,89%	191	1,12%
112:118	828.962,28	0,84%	48	0,28%
119:120	86.165,18	0,09%	7	0,04%
121:	587.577,65	0,59%	37	0,22%
Total	98.898.313,71	100,00%	17.009	100,00%

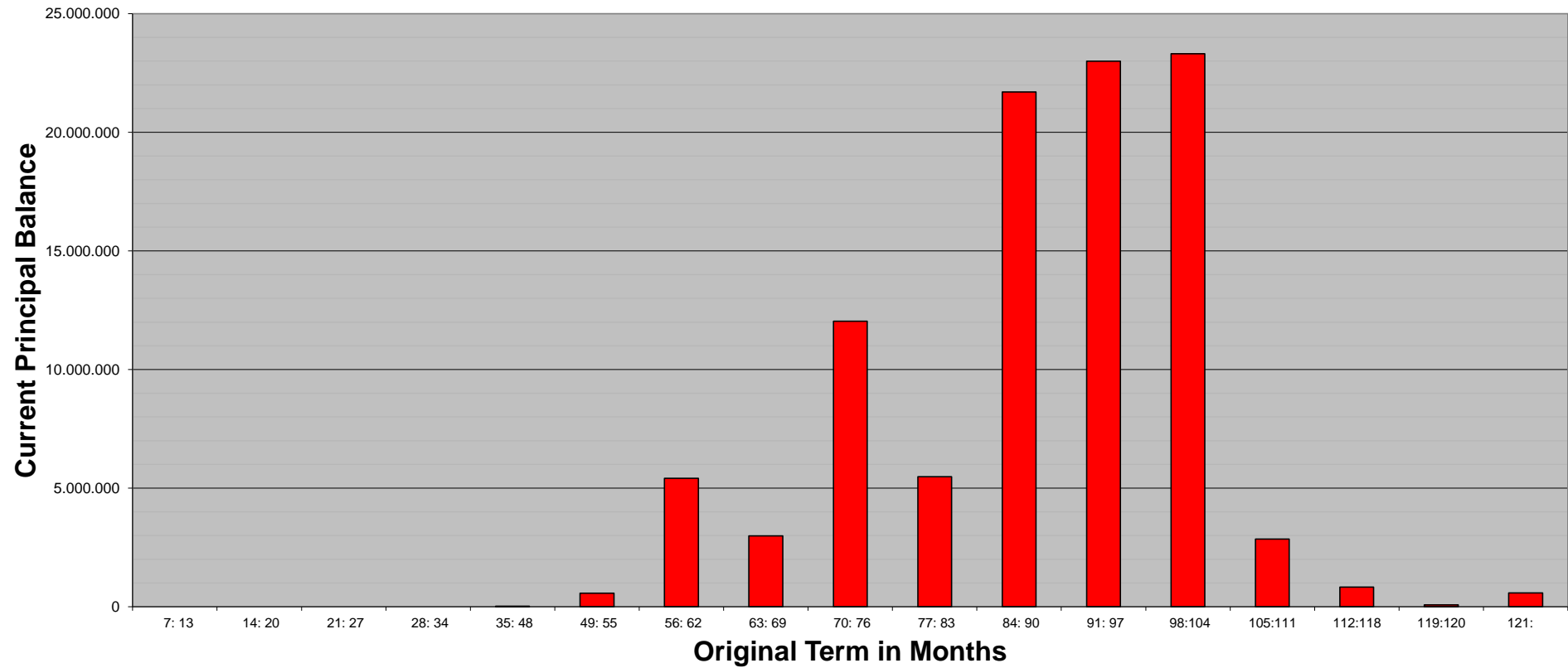
Statistics

WA Original Term	88,63
------------------	-------

**SC Germany Consumer 2016-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			11.11.2020			
Payment Date			13.11.2020			
Period No			50			
Monthly Period			Nov 2020			
Interest Period	from	13.10.2020	to	13.11.2020	=	31 days
Collection Period	from	01.10.2020	to	31.10.2020		



**SC Germany Consumer 2016-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.11.2020			
Payment Date			13.11.2020			
Period No			50			
Monthly Period			Nov 2020			
Interest Period	from	13.10.2020	to	13.11.2020	=	31 days
Collection Period	from	01.10.2020	to	31.10.2020		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	98.539.491,19	99,64%	16.879	99,24%	16.879	99,63%
2: 2	343.727,17	0,35%	120	0,71%	60	0,35%
3: 3	12.605,24	0,01%	6	0,04%	2	0,01%
4: 4	2.490,11	0,00%	4	0,02%	1	0,01%
Total	98.898.313,71	100,00%	17.009	100,00%	16.942	100,00%

**SC Germany Consumer 2016-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

Priority of Payments

Available Distribution Amount	6.606.145,90 €
Senior Expenses	- 28.350,00 €
Net Swap Payments	- 3.906,69 €
Interest Notes Class A	- - €
Interest Notes Class B	- 19.033,92 €
Interest Notes Class C	- 24.283,02 €
Interest Notes Class D	- 43.534,38 €
Interest Notes Class E	- 242.064,90 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- - €
Principal Payments Class A	- - €
Principal Payments Class B	- 6.106.777,92 €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 138.195,07 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 28.350,00 €					
Interest accrued for the Period	- 328.916,22 €	- €	- 19.033,92 €	- 24.283,02 €	- 43.534,38 €	- 242.064,90 €
Cumulative Interest accrued	- 18.472.602,14 €	- 2.004.804,56 €	- 1.169.860,32 €	- 1.181.269,80 €	- 2.176.800,36 €	- 11.939.867,10 €
Interest Payments	- 328.916,22 €	- €	- 19.033,92 €	- 24.283,02 €	- 43.534,38 €	- 242.064,90 €
Cumulative Interest Payments	- 18.472.602,14 €	- 2.004.804,56 €	- 1.169.860,32 €	- 1.181.269,80 €	- 2.176.800,36 €	- 11.939.867,10 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	R-1M		BB	A-1		no
Current Counterparty Ratings		AH	R-1M	STABLE	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 42.799.996,43 €
Fixed Rate -0,4200%
Floating Rate (Euribor) -0,5260%
Net Swap Payments - 3.906,69 €
Notional Amount next period 42.799.999,95 €

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Ratings as of 31.10.2020, data source: Bloomberg

SC Germany Consumer 2016-1 Monthly Investor Report

20. Retention



Reporting Date	11.11.2020	
Payment Date	13.11.2020	
Period No	50	
Monthly Period	Nov 2020	
Interest Period	from 13.10.2020	to 13.11.2020 = 31 days
Collection Period	from 01.10.2020	to 31.10.2020

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	27.898.313,76 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	27.898.313,76 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon

Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon

Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited

Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	NEG	performing
	AH	R-1M	STABLE	A	A-1	NEG	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.10.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.11.2020				
Payment Date		13.11.2020				
Period No		50				
Monthly Period		13.11.2020				
Interest Period	from	13.10.2020	to	13.11.2020	=	31 days
Collection Period	from	01.10.2020	to	31.10.2020		

Deal Name:

SC Germany Consumer 2016-1

Issuer:

SC Germany Consumer 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900I59NL2I7OQ7H90

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2016-1
Monthly Investor Report**

23. Santander Consumer Bank



Contact Details

Capital Markets

Tomasz Osipowicz +49-2161-690-7046
 Robert Westermann +49-2161-690-7424
 Michael Evers +49-2161-690-5761
 Bastian Menges +49-2161-690-7085
 Stefan Zilligen +49-2161-690-6069
 Team ABS

tomasz.osipowicz@santander.de
robert.westermann@santander.de
michael.evers@santander.de
bastian.menges@santander.de
stefan.zilligen@santander.de
abs_ger@santander.de

Reporting Date	11.11.2020				
Payment Date	13.11.2020				
Period No	50				
Monthly Period	Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	= 31 days
Collection Period	from	01.10.2020	to	31.10.2020	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

Ratings as of 31.10.2020, data source: Bloomberg

**SC Germany Consumer 2016-1
Monthly Investor Report**

24. Glossary



Reporting Date		11.11.2020				
Payment Date		13.11.2020				
Period No		50				
Monthly Period		Nov 2020				
Interest Period	from	13.10.2020	to	13.11.2020	=	31 days
Collection Period	from	01.10.2020	to	31.10.2020		

- Aggregate Outstanding Principal Amount:** Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
- Defaulted Contracts/Defaults:** Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
- Delinquent Receivable:** Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
- Legal Maturity:** Final Payment date on which all outstanding notes will mature.
- Expected Maturity:** Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
- Payment Protection Insurance:** Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
- Recoveries:** Any amount received on defaulted contracts
- Set-Off Reserve:** Protection against set-off risks due to deposits