

# SC Germany Consumer 2016-1 Monthly Investor Report



# SC Germany Consumer 2016-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period from	13.11.2017	to	13.12.2017	=	30 days
Collection Period from	01.11.2017	to	30.11.2017		

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**1. Portfolio Information**



Reporting Date	11.12.2017	
Payment Date	13.12.2017	
Period No	15	
Monthly Period	Dez 2017	
Interest Period from	13.11.2017	to 13.12.2017 = 30 days
Collection Period from	01.11.2017	to 30.11.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>679.756.491,29 €</b>	<b>713.062.724,10 €</b>
Scheduled Principal Payments		14.237.181,18 €	
Prepayment Principal		16.605.315,57 €	
<b>Total Principal Collections</b>		<b>30.842.496,75 €</b>	<b>31.726.199,88 €</b>
<b>Total Interest Collections</b>		<b>3.583.359,64 €</b>	<b>3.755.335,12 €</b>
<b>Defaults</b>		<b>1.053.524,28 €</b>	<b>1.580.032,93 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>79.999</b>	<b>647.860.470,26 €</b>	<b>679.756.491,29 €</b>
<b>Purchase Shortfall Amount</b>		<b>39,98 €</b>	<b>6,81 €</b>
Total Assets (End of Period)		647.860.510,24 €	679.756.498,10 €
Current Prepayment Rate (annualised)		25,7%	

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**2. Reserve Accounts**



Reporting Date	11.12.2017			
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Period No	15			
Monthly Period	Dez 2017			
Interest Period from	13.11.2017	to	13.12.2017	= 30 days
Collection Period from	01.11.2017	to	30.11.2017	

**Note Balance**

Beginning of Period	679.756.498,10 €
End of Period	647.860.510,24 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	3.398.782,46 €	
Cash Outflow		- €	
Cash Inflow		159.480,11 €	
End of Period	0,5%	3.239.302,35 €	
Required Liquidity Reserve Fund	0,5%	3.239.302,35 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.11.2017	to	30.11.2017		

**Note Balance**

Beginning of Period	679.756.498,10 €
End of Period	647.860.510,24 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,54%	3.514.341,36 €	125.724,93 €	289
31- 60 days past due previous period		3.619.091,49 €	122.689,01 €	279
31- 60 days past due current period	0,56%	3.779.100,69 €	136.087,53 €	324
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,25%	1.635.935,73 €	96.299,73 €	145
61- 90 days past due previous period		1.792.883,36 €	108.975,87 €	161
61- 90 days past due current period	0,24%	1.663.338,57 €	92.707,03 €	142
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,13%	879.511,63 €	70.231,68 €	71
91- 120 days past due previous period		902.289,42 €	68.455,27 €	78
91- 120 days past due current period	0,14%	926.454,96 €	75.827,87 €	90

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.053.524,28 €	
Current Period Recoveries	75.503,62 €	
Current Period Net Default	978.020,66 €	
New Number of Defaulted Contracts		82
<b>Cumulative Default</b>		
Cumulative Gross Default	12.641.464,74 €	
Cumulative Recoveries	287.324,24 €	
Cumulative Net Default	12.354.140,50 €	
Total Number of Defaulted Contracts		887

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	2,25%	2,42%
Annualised Loss Ratio previous period		2,60%
Annualised Loss Ratio current period	1,73%	1,73%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,20%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	-	no
Purchase Shortfall Event			-	no
Period before previous period				
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1489761558	XS1489762366	XS1489762523	XS1489763091	XS1489763331
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	84,8%	5,8%	3,8%	1,5%	4,2%
Legal Maturity		Sep 2029	Sep 2029	Sep 2029	Sep 2029	Sep 2029
Expected Maturity		Okt 2020	Apr 2021	Apr 2021	Apr 2021	Apr 2021
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB high (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	750.000.000,00 €	635.800.000,00 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.358	432	282	113	315
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	679.756.498,10 €	565.556.498,10 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Available Distribution Amount	34.501.366,82 €					
Replenishment	0,00 €					
Amortisation	31.895.987,86 €					
Redemption per Class	31.895.987,86 €	31.895.987,86 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		5.016,67 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	647.860.510,24 €	533.660.510,24 €	43.200.000,00 €	28.200.000,00 €	11.300.000,00 €	31.500.000,00 €
Current Tranching		82,4%	6,7%	4,4%	1,7%	4,9%
Current Pool Factor		0,84	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,650%	1,000%	+500 bps	+945 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		88.951,95 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>5.016,67 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		83.935,28 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>70.700,96 €</b>	<b>23.401,44 €</b>	<b>23.499,06 €</b>	<b>43.589,75 €</b>	<b>238.322,70 €</b>
Interest Payment		<b>70.700,96 €</b>	<b>23.401,44 €</b>	<b>23.499,06 €</b>	<b>43.589,75 €</b>	<b>238.322,70 €</b>
Interest Payment per Note		<b>11,12 €</b>	<b>54,17 €</b>	<b>83,33 €</b>	<b>385,75 €</b>	<b>756,58 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		15,23%	9,47%	5,71%	4,20%	0,00%
Current CE (incl. Excess Spread)		23,49%	16,82%	12,46%	10,72%	5,86%
Current CE (excl. Excess Spread)		17,63%	10,96%	6,61%	4,86%	0,00%

\* Last rating action as of 25.09.2017

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**6. Original Principal Balance**



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Collection Period	from 01.11.2017	to 30.11.2017

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.981.736,47	0,87%	6.378	7,97%
2000: 3999	52.240.322,30	5,69%	18.114	22,64%
4000: 5999	67.058.844,04	7,31%	13.766	17,21%
6000: 7999	45.587.725,32	4,97%	6.689	8,36%
8000: 9999	40.960.989,58	4,46%	4.640	5,80%
10000: 11999	61.747.168,60	6,73%	5.784	7,23%
12000: 13999	45.912.771,34	5,00%	3.590	4,49%
14000: 15999	36.992.099,90	4,03%	2.469	3,09%
16000: 17999	37.077.048,56	4,04%	2.185	2,73%
18000: 19999	35.292.556,25	3,84%	1.862	2,33%
20000: 21999	37.234.862,65	4,06%	1.776	2,22%
22000: 23999	35.278.941,00	3,84%	1.536	1,92%
24000: 25999	36.510.460,82	3,98%	1.463	1,83%
26000: 27999	36.464.745,60	3,97%	1.351	1,69%
28000: 29999	36.083.686,08	3,93%	1.244	1,56%
30000: 31999	29.754.979,11	3,24%	961	1,20%
32000: 33999	26.352.024,09	2,87%	799	1,00%
34000: 35999	25.153.410,88	2,74%	719	0,90%
36000: 37999	22.772.914,73	2,48%	616	0,77%
38000: 39999	20.964.867,14	2,28%	538	0,67%
40000: 41999	19.835.966,43	2,16%	484	0,61%
42000: 43999	17.746.435,43	1,93%	413	0,52%
44000: 45999	15.294.429,04	1,67%	340	0,43%
46000: 47999	14.979.060,97	1,63%	319	0,40%
48000: 49999	15.130.798,05	1,65%	309	0,39%
50000: 51999	13.646.803,67	1,49%	268	0,34%
52000: 53999	13.457.645,09	1,47%	254	0,32%
54000: 55999	12.092.395,35	1,32%	220	0,28%
56000: 57999	9.979.980,57	1,09%	175	0,22%
58000: 59999	10.081.723,42	1,10%	171	0,21%
60000: 61999	7.726.483,52	0,84%	127	0,16%
62000: 63999	6.164.726,16	0,67%	98	0,12%
64000: 65999	4.813.608,95	0,52%	74	0,09%
66000: 67999	3.818.735,93	0,42%	57	0,07%
68000: 69999	3.652.938,56	0,40%	53	0,07%
70000: 71999	2.483.197,43	0,27%	35	0,04%
72000: 73999	2.631.517,19	0,29%	36	0,05%
74000: 75999	1.723.368,15	0,19%	23	0,03%
76000: 77999	691.876,77	0,08%	9	0,01%
78000: 79999	1.342.440,14	0,15%	17	0,02%
80000: 81999	486.796,57	0,05%	6	0,01%
82000: 83999	497.803,12	0,05%	6	0,01%
84000: 85999	849.403,82	0,09%	10	0,01%
86000: 87999	435.992,89	0,05%	5	0,01%
88000: 89999	88.336,74	0,01%	1	0,00%
90000: 91999	90.756,47	0,01%	1	0,00%
92000: 93999	184.886,13	0,02%	2	0,00%
98000: 99999	197.989,28	0,02%	2	0,00%
100001:	436.460,20	0,05%	4	0,01%
<b>Total</b>	<b>917.984.710,50</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.474,95

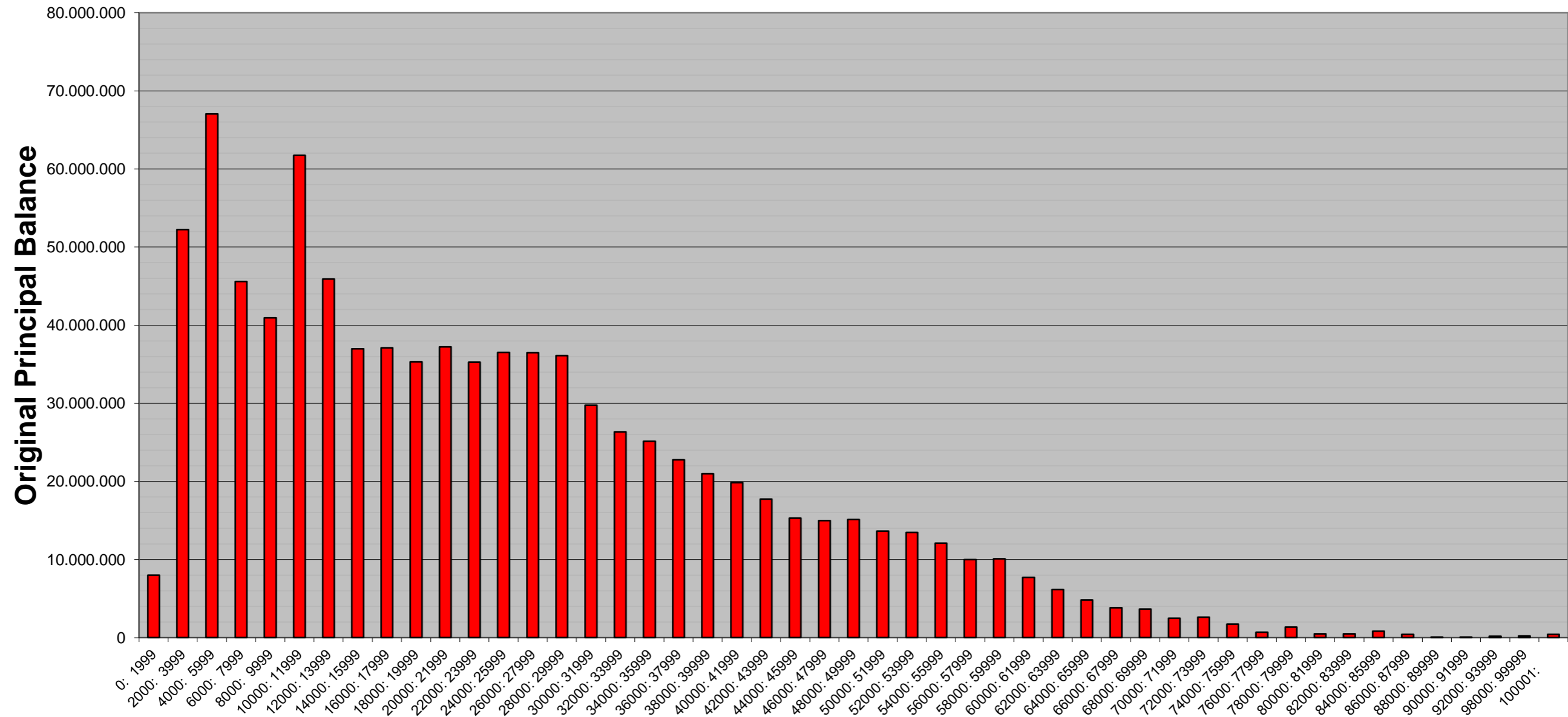


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**6.1 Original PB (Graph)**



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**7. Current Principal Balance**



Reporting Date	11.12.2017	
Payment Date	13.12.2017	
Period No	15	
Monthly Period	Dez 2017	
Interest Period	from 13.11.2017	to 13.12.2017 = 30 days
Collection Period	from 01.11.2017	to 30.11.2017

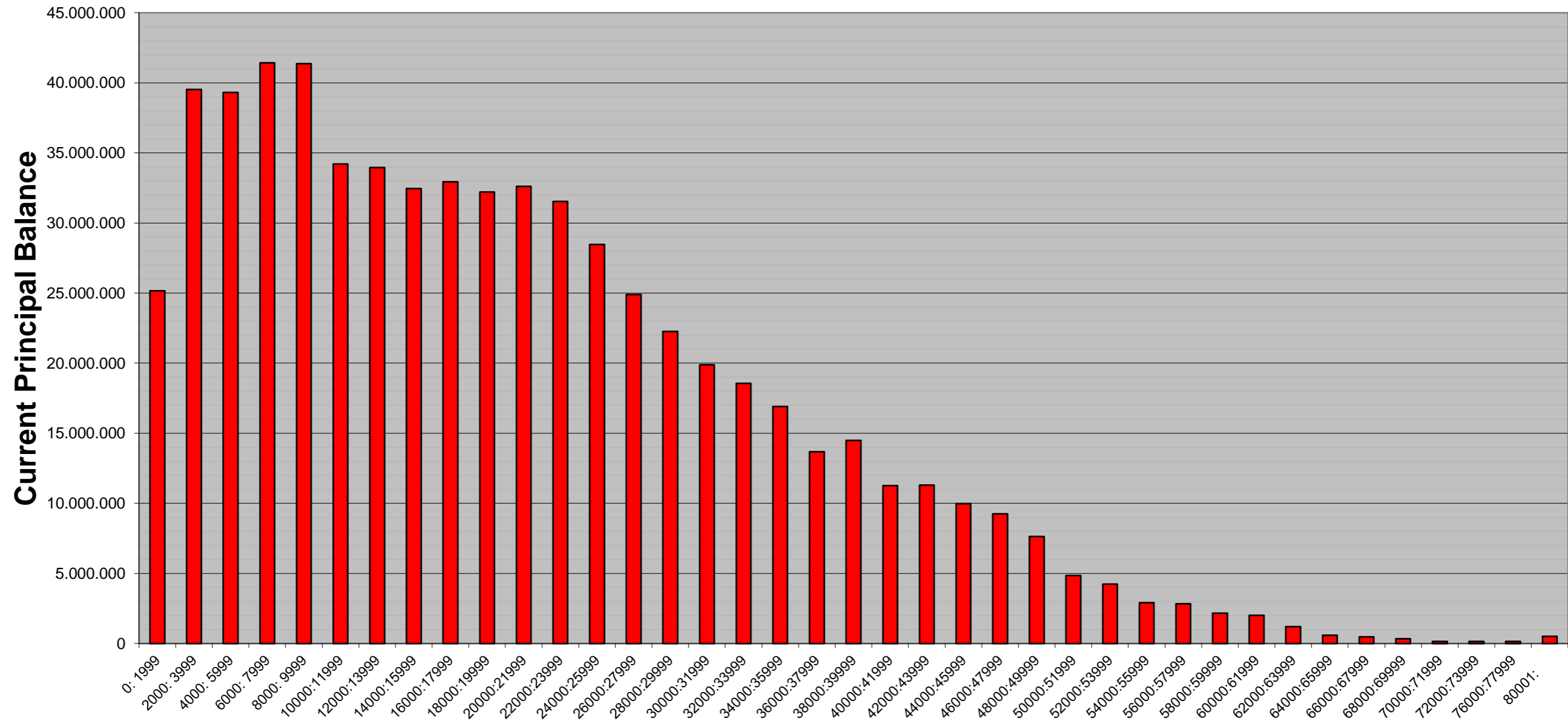
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	25.158.160,03	3,88%	26.483	33,10%
2000: 3999	39.531.101,21	6,10%	13.694	17,12%
4000: 5999	39.320.721,56	6,07%	8.000	10,00%
6000: 7999	41.430.527,35	6,39%	5.931	7,41%
8000: 9999	41.367.286,04	6,39%	4.636	5,80%
10000:11999	34.196.695,53	5,28%	3.131	3,91%
12000:13999	33.952.203,11	5,24%	2.618	3,27%
14000:15999	32.466.703,03	5,01%	2.167	2,71%
16000:17999	32.938.385,09	5,08%	1.941	2,43%
18000:19999	32.205.812,20	4,97%	1.696	2,12%
20000:21999	32.613.925,49	5,03%	1.555	1,94%
22000:23999	31.527.307,47	4,87%	1.372	1,72%
24000:25999	28.469.417,48	4,39%	1.140	1,43%
26000:27999	24.885.478,98	3,84%	924	1,16%
28000:29999	22.257.730,53	3,44%	768	0,96%
30000:31999	19.883.792,85	3,07%	642	0,80%
32000:33999	18.567.936,38	2,87%	563	0,70%
34000:35999	16.909.920,79	2,61%	483	0,60%
36000:37999	13.688.284,80	2,11%	370	0,46%
38000:39999	14.494.998,10	2,24%	372	0,47%
40000:41999	11.261.317,12	1,74%	275	0,34%
42000:43999	11.301.367,64	1,74%	263	0,33%
44000:45999	9.972.593,36	1,54%	222	0,28%
46000:47999	9.250.596,74	1,43%	197	0,25%
48000:49999	7.630.031,04	1,18%	156	0,20%
50000:51999	4.844.646,21	0,75%	95	0,12%
52000:53999	4.246.183,84	0,66%	80	0,10%
54000:55999	2.909.041,44	0,45%	53	0,07%
56000:57999	2.846.678,03	0,44%	50	0,06%
58000:59999	2.174.546,73	0,34%	37	0,05%
60000:61999	2.010.348,65	0,31%	33	0,04%
62000:63999	1.197.431,79	0,18%	19	0,02%
64000:65999	584.792,57	0,09%	9	0,01%
66000:67999	469.975,24	0,07%	7	0,01%
68000:69999	346.412,68	0,05%	5	0,01%
70000:71999	142.305,29	0,02%	2	0,00%
72000:73999	145.874,58	0,02%	2	0,00%
76000:77999	153.513,45	0,02%	2	0,00%
80001:	506.425,84	0,08%	6	0,01%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.098,36

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	91.094,13	0,0141%	1
2	87.284,17	0,0135%	1
3	87.049,92	0,0134%	1
4	80.656,43	0,0124%	1
5	80.332,16	0,0124%	1
6	80.009,03	0,0123%	1
7	77.390,80	0,0119%	1
8	76.122,65	0,0117%	1
9	73.096,42	0,0113%	1
10	72.778,16	0,0112%	1
11	71.383,96	0,0110%	1
12	70.921,33	0,0109%	1
13	69.962,09	0,0108%	1
14	69.668,41	0,0108%	1
15	69.187,61	0,0107%	1
16	68.944,55	0,0106%	1
17	68.650,02	0,0106%	1
18	67.939,55	0,0105%	1
19	67.841,02	0,0105%	1
20	67.355,45	0,0104%	1
21	67.158,98	0,0104%	1
22	67.128,24	0,0104%	1
23	66.317,97	0,0102%	1
24	66.234,03	0,0102%	1
25	65.664,93	0,0101%	1
	<b>1.830.172,01</b>	<b>0,2825%</b>	<b>25</b>

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**9. Geographical Distribution**



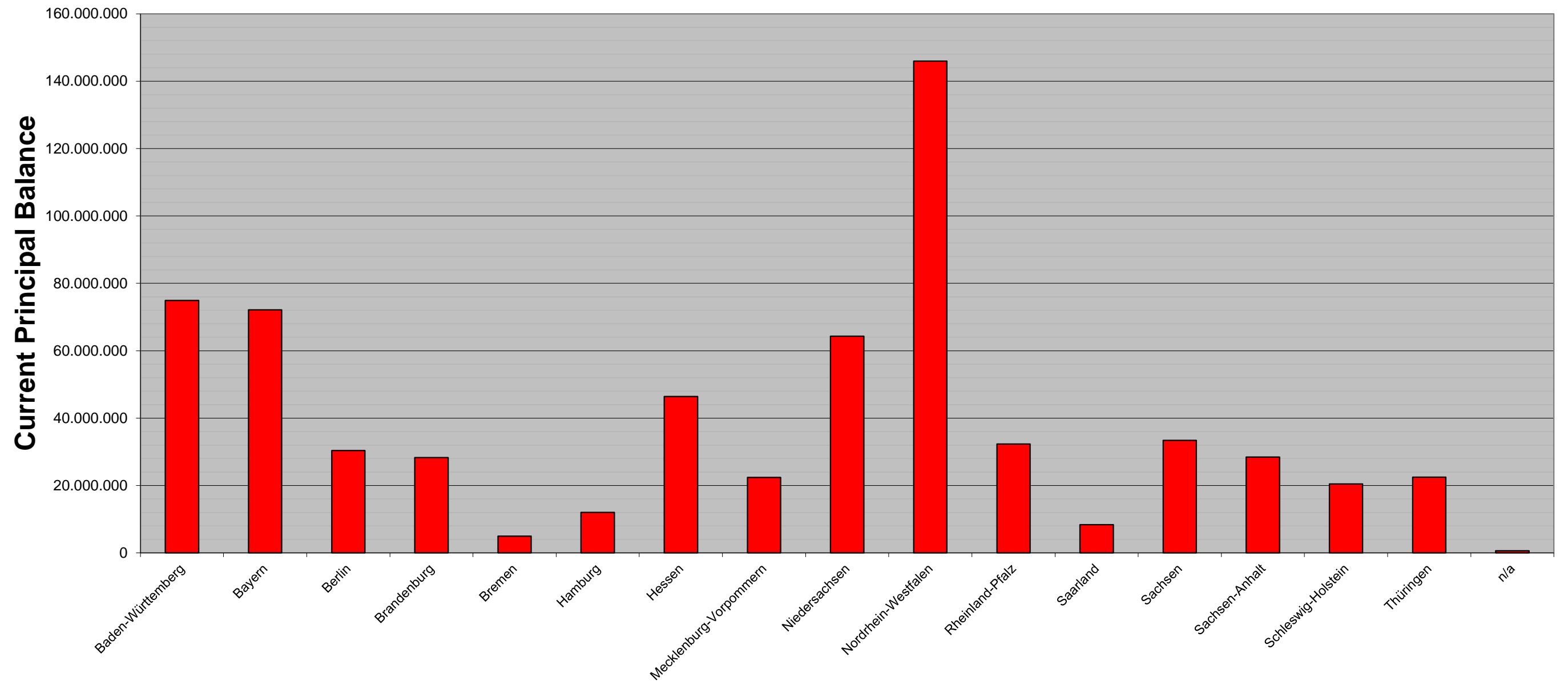
Reporting Date			11.12.2017		
Payment Date			13.12.2017		
Period No			15		
Monthly Period			Dez 2017		
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	74.881.043,80	11,56%	9.403	11,75%
Bayern	72.116.641,51	11,13%	9.768	12,21%
Berlin	30.384.412,58	4,69%	3.876	4,85%
Brandenburg	28.283.819,70	4,37%	3.630	4,54%
Bremen	4.953.530,94	0,76%	609	0,76%
Hamburg	12.010.217,09	1,85%	1.506	1,88%
Hessen	46.433.176,36	7,17%	5.501	6,88%
Mecklenburg-Vorpomm	22.430.488,69	3,46%	2.566	3,21%
Niedersachsen	64.312.665,81	9,93%	7.765	9,71%
Nordrhein-Westfalen	145.978.246,40	22,53%	17.270	21,59%
Rheinland-Pfalz	32.293.800,26	4,98%	3.945	4,93%
Saarland	8.403.780,91	1,30%	962	1,20%
Sachsen	33.404.952,50	5,16%	4.338	5,42%
Sachsen-Anhalt	28.410.775,88	4,39%	3.251	4,06%
Schleswig-Holstein	20.432.393,30	3,15%	2.755	3,44%
Thüringen	22.504.894,13	3,47%	2.789	3,49%
n/a	625.630,40	0,10%	65	0,08%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.12.2017	
Payment Date	13.12.2017	
Period No	15	
Monthly Period	Dez 2017	
Interest Period	from 13.11.2017	to 13.12.2017 = 30 days
Collection Period	from 01.11.2017	to 30.11.2017



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date		11.12.2017			
Payment Date		13.12.2017			
Period No		15			
Monthly Period		Dez 2017			
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	147.796.299,00	22,81%	7.002	8,75%
unsecured	500.064.171,26	77,19%	72.997	91,25%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	112.568.299,29	17,38%	29.504	36,88%
Yes	535.292.170,97	82,62%	50.495	63,12%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.12.2017			
Payment Date			13.12.2017			
Period No			15			
Monthly Period			Dez 2017			
Interest Period	from	13.11.2017	to	13.12.2017	=	30 days
Collection Period	from	01.11.2017	to	30.11.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	627.200.618,92	96,81%	78.351	97,94%
Other	20.659.851,34	3,19%	1.648	2,06%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	180.281.322,44	27,83%	22.829	28,54%
1st of month	467.579.147,82	72,17%	57.170	71,46%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.205.967,72	0,19%	2.220	2,78%
1: 1	9.299.358,81	1,44%	9.605	12,01%
2: 2	17.120.375,84	2,64%	8.995	11,24%
3: 3	92.550.934,21	14,29%	15.121	18,90%
4: 4	69.753.218,33	10,77%	5.879	7,35%
5: 5	89.319.588,15	13,79%	6.911	8,64%
6: 6	79.844.769,92	12,32%	5.931	7,41%
7: 7	156.770.522,00	24,20%	12.970	16,21%
8: 8	80.964.954,46	12,50%	7.669	9,59%
9: 9	45.323.613,06	7,00%	4.027	5,03%
10:10	4.652.484,61	0,72%	530	0,66%
11:11	724.590,68	0,11%	88	0,11%
12:12	296.365,13	0,05%	43	0,05%
13:13	25.694,81	0,00%	9	0,01%
14:14	8.032,53	0,00%	1	0,00%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

Statistics	in %
WA Interest	6,59%

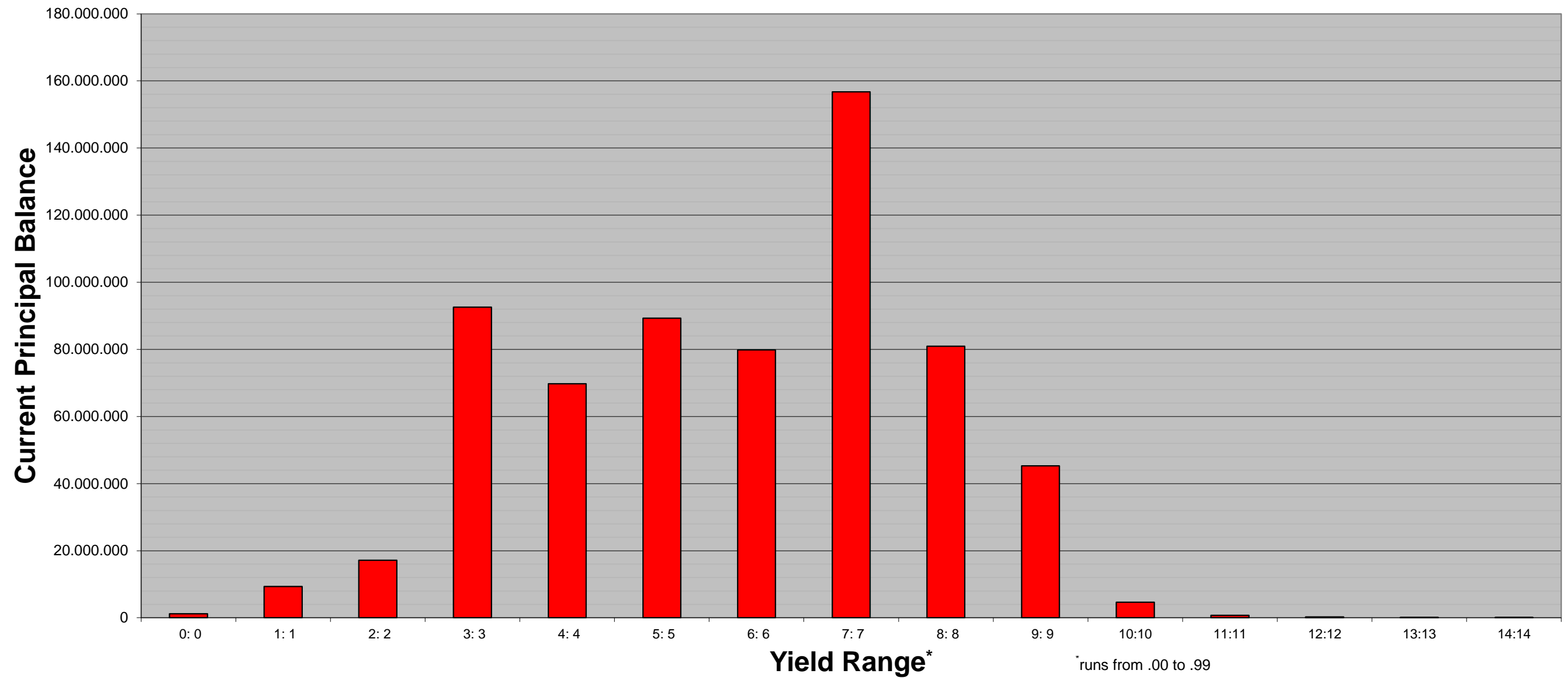
\* runs from .00 to .99

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			11.12.2017		
Payment Date			13.12.2017		
Period No			15		
Monthly Period			Dez 2017		
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3:5	189.466,39	0,03%	18	0,02%
6:8	18.383.353,03	2,84%	2.262	2,83%
9:11	42.485.718,72	6,56%	4.830	6,04%
12:14	67.640.796,62	10,44%	8.562	10,70%
15:17	100.584.870,84	15,53%	12.275	15,34%
18:20	171.543.645,55	26,48%	20.836	26,05%
21:23	112.830.344,40	17,42%	14.012	17,52%
24:26	62.498.464,96	9,65%	7.791	9,74%
27:29	24.192.433,72	3,73%	2.912	3,64%
30:32	13.898.913,52	2,15%	1.950	2,44%
33:35	9.129.749,30	1,41%	1.477	1,85%
36:38	9.549.471,68	1,47%	1.281	1,60%
39:41	8.626.538,86	1,33%	1.043	1,30%
42:44	3.610.212,05	0,56%	338	0,42%
45:47	311.373,73	0,05%	32	0,04%
48:50	617.397,05	0,10%	95	0,12%
51:53	292.311,44	0,05%	50	0,06%
54:56	149.951,34	0,02%	16	0,02%
57:59	170.858,29	0,03%	20	0,03%
60:62	106.075,41	0,02%	17	0,02%
63:65	212.157,13	0,03%	29	0,04%
66:68	116.836,00	0,02%	22	0,03%
69:71	133.212,20	0,02%	27	0,03%
72:74	105.497,34	0,02%	16	0,02%
75:77	171.184,97	0,03%	30	0,04%
78:80	166.143,59	0,03%	21	0,03%
81:	143.492,13	0,02%	37	0,05%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

**Statistics**

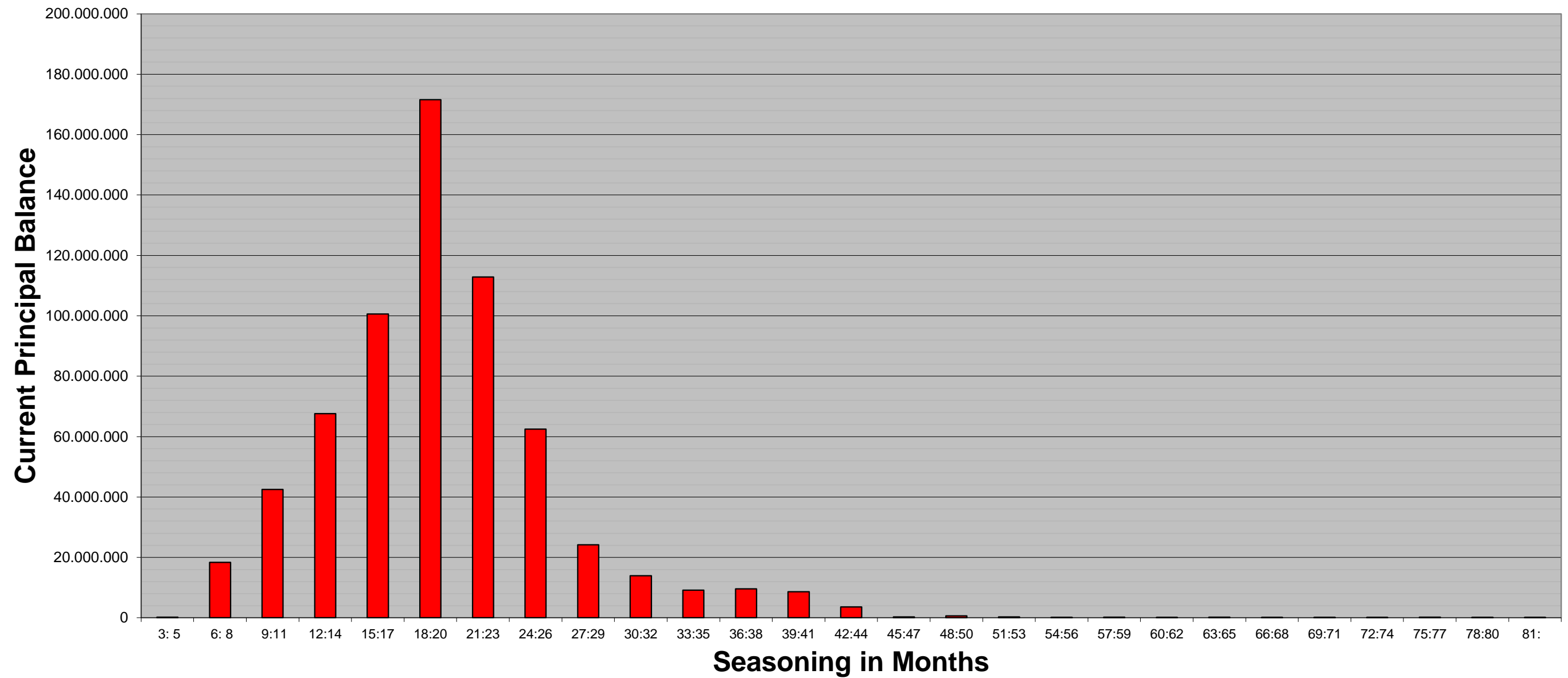
WA Seasoning	19,70
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date			11.12.2017		
Payment Date			13.12.2017		
Period No			15		
Monthly Period			Dez 2017		
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.009.038,15	0,46%	7.153	8,94%
7: 13	11.260.197,51	1,74%	8.203	10,25%
14: 20	25.615.250,28	3,95%	12.232	15,29%
21: 27	26.245.193,86	4,05%	7.301	9,13%
28: 34	36.174.978,40	5,58%	6.553	8,19%
35: 41	47.207.128,62	7,29%	5.900	7,38%
42: 48	61.372.209,53	9,47%	6.008	7,51%
49: 55	71.930.613,11	11,10%	5.361	6,70%
56: 62	70.452.258,82	10,87%	4.433	5,54%
63: 69	87.532.003,90	13,51%	5.679	7,10%
70: 76	83.607.118,46	12,91%	4.743	5,93%
77: 83	90.680.416,62	14,00%	4.756	5,95%
84: 90	31.053.008,47	4,79%	1.596	2,00%
91: 97	1.513.570,88	0,23%	75	0,09%
98:104	190.342,09	0,03%	5	0,01%
105:108	17.141,56	0,00%	1	0,00%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

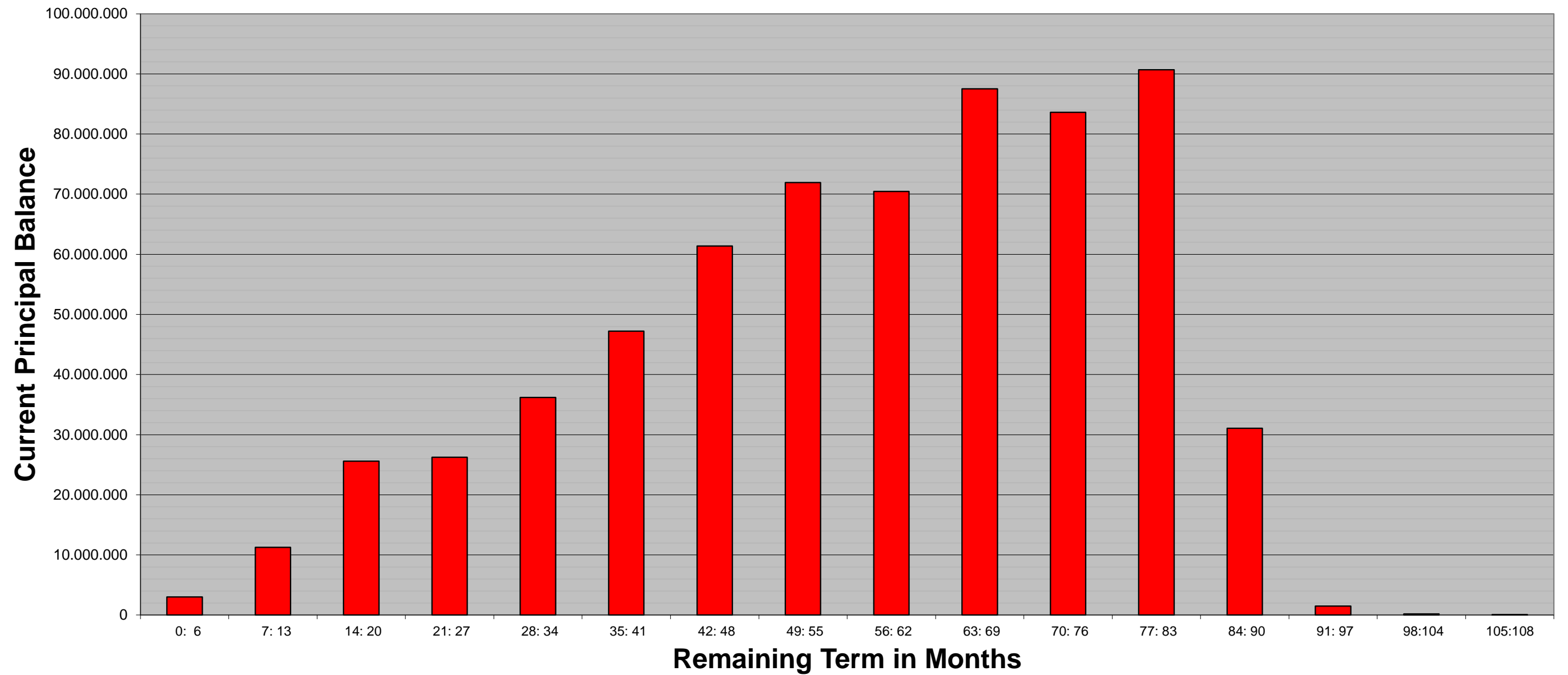
**Statistics**

WA Remaining Term	56,73
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**SC Germany Consumer 2016-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	11.12.2017			
Payment Date	13.12.2017			
Period No	15			
Monthly Period	Dez 2017			
Interest Period	from	13.11.2017	to	13.12.2017 = 30 days
Collection Period	from	01.11.2017	to	30.11.2017

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	407,55	0,00%	3	0,00%
7: 13	190.338,65	0,03%	519	0,65%
14: 20	1.053.742,92	0,16%	1.883	2,35%
21: 27	8.374.631,03	1,29%	8.191	10,24%
28: 34	3.295.604,82	0,51%	1.276	1,60%
35: 41	38.999.281,75	6,02%	19.806	24,76%
42: 48	9.430.651,21	1,46%	1.757	2,20%
49: 55	46.558.359,69	7,19%	8.508	10,64%
56: 62	75.925.986,04	11,72%	9.418	11,77%
63: 69	29.681.042,32	4,58%	1.905	2,38%
70: 76	86.548.679,62	13,36%	6.379	7,97%
77: 83	33.865.117,44	5,23%	1.557	1,95%
84: 90	112.252.633,31	17,33%	7.815	9,77%
91: 97	105.697.995,25	16,31%	5.986	7,48%
98:104	92.466.964,24	14,27%	4.813	6,02%
105:111	3.036.471,82	0,47%	159	0,20%
112:118	216.768,28	0,03%	13	0,02%
119:120	76.121,43	0,01%	3	0,00%
121:	189.672,89	0,03%	8	0,01%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>

**Statistics**

WA Original Term	76,43
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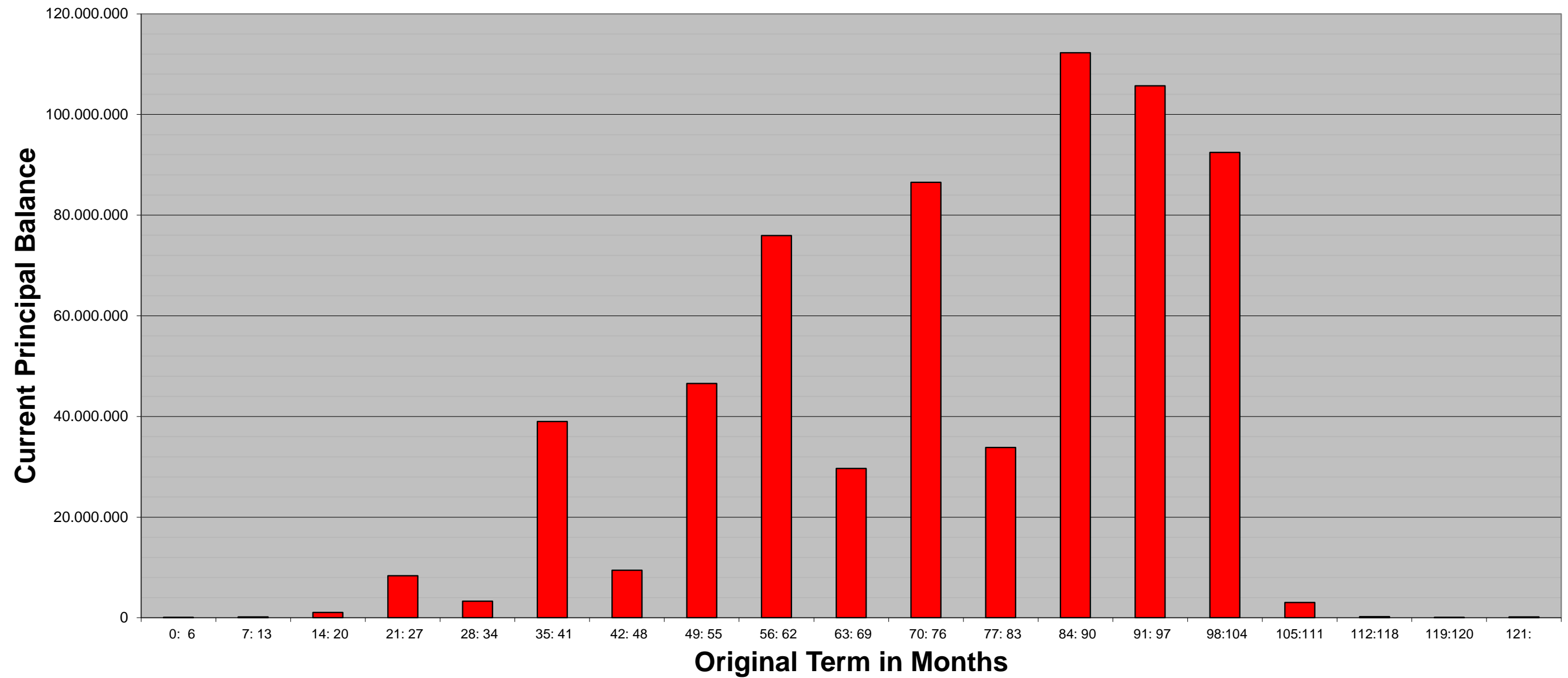


**SC Germany Consumer 2016-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date			11.12.2017		
Payment Date			13.12.2017		
Period No			15		
Monthly Period			Dez 2017		
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	



**SC Germany Consumer 2016-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.12.2017			
Payment Date			13.12.2017			
Period No			15			
Monthly Period			Dez 2017			
Interest Period	from	13.11.2017	to	13.12.2017	=	30 days
Collection Period	from	01.11.2017	to	30.11.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	641.974.193,22	99,09%	77.979	97,47%	77.979	98,77%
2: 2	5.577.193,38	0,86%	1.802	2,25%	901	1,14%
3: 3	268.513,12	0,04%	171	0,21%	57	0,07%
4: 4	30.784,54	0,00%	32	0,04%	8	0,01%
5: 5	9.786,00	0,00%	15	0,02%	3	0,00%
<b>Total</b>	<b>647.860.470,26</b>	<b>100,00%</b>	<b>79.999</b>	<b>100,00%</b>	<b>78.948</b>	<b>100,00%</b>

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

**Priority of Payments**

Available Distribution Amount		34.501.366,82 €
Senior Expenses	-	- €
Net Swap Payments	- -	1.747,67 €
Interest Notes Class A	-	70.700,96 €
Interest Notes Class B	-	23.401,44 €
Interest Notes Class C	-	23.499,06 €
Interest Notes Class D	-	43.589,75 €
Interest Notes Class E	-	238.322,70 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	39,98 €
Principal Payments Class A	-	31.895.987,86 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	2.207.572,74 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 399.513,91 € -	70.700,96 €	- 23.401,44 €	- 23.499,06 €	- 43.589,75 €	- 238.322,70 €
Cumulative Interest accrued	- 6.001.120,31 € -	1.157.410,32 €	- 344.766,24 €	- 346.231,14 €	- 642.006,11 €	- 3.510.706,50 €
Interest Payments	- 399.513,91 € -	70.700,96 €	- 23.401,44 €	- 23.499,06 €	- 43.589,75 €	- 238.322,70 €
Cumulative Interest Payments	- 6.001.120,31 € -	1.157.410,32 €	- 344.766,24 €	- 346.231,14 €	- 642.006,11 €	- 3.510.706,50 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		-	-	-	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.799.993,19 €  
Fixed Rate -0,4200%  
Floating Rate (Euribor) -0,3710%  
Net Swap Payments 1.747,67 €  
Notional Amount next period 42.799.960,02 €

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

Ratings as of 30.11.2017, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	635.800.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	533.660.510,24 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	533.660.510,24 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	43.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	43.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	28.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	28.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	600.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	11.300.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	600.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	1.600.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	31.500.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	1.600.000,00 €

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	15				
Monthly Period	Dez 2017				
Interest Period	from	13.11.2017	to	13.12.2017	= 30 days
Collection Period	from	01.11.2017	to	30.11.2017	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**

Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**

Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**

Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.11.2017, data source: Bloomberg

**SC Germany Consumer 2016-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.12.2017				
Payment Date		13.12.2017				
Period No		15				
Monthly Period		01.12.2017				
Interest Period	from	13.11.2017	to	13.12.2017	=	30 days
Collection Period	from	01.11.2017	to	30.11.2017		

**Deal Name:** SC Germany Consumer 2016-1

**Issuer:** SC Germany Consumer 2016-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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eMail fradirectors@wilmingtontrust.com  
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## SC Germany Consumer 2016-1 Monthly Investor Report

### 23. Santander Consumer Bank



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#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.11.2017, data source: Bloomberg