

# SC Germany Consumer 2017-1 Monthly Investor Report





# SC Germany Consumer 2017-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period from	13.12.2017	to	15.01.2018	=	33 days
Collection Period from	01.12.2017	to	31.12.2017		

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**1. Portfolio Information**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period from	13.12.2017	to	15.01.2018	=	33 days
Collection Period from	01.12.2017	to	31.12.2017		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>849.999.995,61 €</b>	<b>849.999.997,50 €</b>
Scheduled Principal Payments		15.679.110,40 €	
Prepayment Principal		14.909.071,13 €	
<b>Total Principal Collections</b>		<b>30.588.181,53 €</b>	<b>33.885.938,94 €</b>
<b>Total Interest Collections</b>		<b>4.212.931,34 €</b>	<b>3.779.083,99 €</b>
<b>Defaults</b>		<b>- €</b>	<b>- €</b>
<b>Replenishment Amount</b>		<b>30.588.181,68 €</b>	<b>33.885.937,05 €</b>
<b>End of Period</b>	<b>90.316</b>	<b>849.999.995,76 €</b>	<b>849.999.995,61 €</b>
<b>Purchase Shortfall Amount</b>		<b>4,24 €</b>	<b>4,39 €</b>
Total Assets (End of Period)		850.000.000,00 €	850.000.000,00 €
Current Prepayment Rate (annualised)		19,1%	

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**2. Reserve Accounts**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period from	13.12.2017	to	15.01.2018	=	33 days
Collection Period from	01.12.2017	to	31.12.2017		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	4.250.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	4.250.000,00 €	
Required Liquidity Reserve Fund	0,5%	4.250.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	2	
Monthly Period	Jan 2018	
Interest Period from	13.12.2017	to 15.01.2018 = 33 days
Collection Period from	01.12.2017	to 31.12.2017

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,01%	n/a	n/a	n/a
31- 60 days past due previous period		- €	- €	0
31- 60 days past due current period	0,02%	211.789,10 €	7.434,86 €	13
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,00%	n/a	n/a	n/a
61- 90 days past due previous period		- €	- €	0
61- 90 days past due current period	0,00%	2.557,99 €	258,15 €	1
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,00%	n/a	n/a	n/a
91- 120 days past due previous period		- €	- €	0
91- 120 days past due current period	0,00%	751,81 €	311,84 €	1

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0
<b>Cumulative Default</b>		
Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0
<b>3-MRA* / current ratio</b>		
<b>Ratio</b>		
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	n/a	
Annualised Loss Ratio previous period	0,00%	
Annualised Loss Ratio current period	0,00%	
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period	n/a	
Principial Deficiency previous period	- €	
Principial Deficiency current period	- €	

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



Reporting Date	11.01.2018			
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Interest Period from	13.12.2017	to	15.01.2018	= 33 days
Collection Period from	01.12.2017	to	31.12.2017	

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	5,90%	-	6,17%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	63,27	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,00%	no
Purchase Shortfall Event				no
Period before previous period			n/a	
Previous period			2,50 €	
Current period			4,39 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



Reporting Date	11.01.2018				
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Collection Period from	01.12.2017	to	31.12.2017		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
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General Note Information						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Okt 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378

Current Note Information						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	34.801.117,26 €					
Replenishment	30.588.181,68 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,8%	6,3%	4,0%	1,5%	4,4%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E
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Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	33	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		97.941,25 €	36.575,00 €	30.801,12 €	34.476,58 €	203.432,04 €
Interest Payment		97.941,25 €	36.575,00 €	30.801,12 €	34.476,58 €	203.432,04 €
Interest Payment per Note		13,75 €	68,75 €	91,67 €	263,18 €	538,18 €

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E
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Initial total CE (Subordination, Reserve)	16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)	21,8%	15,6%	11,6%	10,1%	5,6%
Current CE (excl. Excess Spread)	16,2%	9,9%	6,0%	4,4%	0,0%

\* Last rating action as of 28.11.2017

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**6. Original Principal Balance**



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	2	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	11.422.775,03	1,11%	9.495	10,51%
2000: 3999	58.879.098,13	5,72%	20.686	22,90%
4000: 5999	69.790.838,87	6,78%	14.324	15,86%
6000: 7999	47.809.137,68	4,65%	7.011	7,76%
8000: 9999	41.741.054,41	4,06%	4.726	5,23%
10000: 11999	64.250.007,40	6,24%	6.018	6,66%
12000: 13999	46.809.013,13	4,55%	3.646	4,04%
14000: 15999	49.039.221,25	4,77%	3.278	3,63%
16000: 17999	42.191.443,46	4,10%	2.488	2,75%
18000: 19999	39.307.836,65	3,82%	2.076	2,30%
20000: 21999	42.091.999,19	4,09%	2.008	2,22%
22000: 23999	41.712.151,77	4,05%	1.816	2,01%
24000: 25999	41.003.522,53	3,98%	1.642	1,82%
26000: 27999	38.521.334,52	3,74%	1.427	1,58%
28000: 29999	38.109.116,35	3,70%	1.316	1,46%
30000: 31999	33.074.720,94	3,21%	1.070	1,18%
32000: 33999	31.872.715,15	3,10%	967	1,07%
34000: 35999	30.968.503,47	3,01%	886	0,98%
36000: 37999	25.092.171,84	2,44%	679	0,75%
38000: 39999	22.777.678,70	2,21%	584	0,65%
40000: 41999	24.120.869,01	2,34%	589	0,65%
42000: 43999	21.318.707,04	2,07%	496	0,55%
44000: 45999	19.342.453,79	1,88%	430	0,48%
46000: 47999	18.342.157,71	1,78%	390	0,43%
48000: 49999	18.220.225,32	1,77%	372	0,41%
50000: 51999	17.067.987,10	1,66%	335	0,37%
52000: 53999	16.423.201,50	1,60%	310	0,34%
54000: 55999	14.128.989,56	1,37%	257	0,28%
56000: 57999	12.398.761,62	1,20%	218	0,24%
58000: 59999	10.155.637,22	0,99%	172	0,19%
60000: 61999	7.979.532,53	0,78%	131	0,15%
62000: 63999	5.982.557,77	0,58%	95	0,11%
64000: 65999	5.321.318,32	0,52%	82	0,09%
66000: 67999	4.354.419,25	0,42%	65	0,07%
68000: 69999	3.653.742,54	0,36%	53	0,06%
70000: 71999	2.555.360,45	0,25%	36	0,04%
72000: 73999	2.118.377,86	0,21%	29	0,03%
74000: 75999	2.249.582,33	0,22%	30	0,03%
76000: 77999	1.155.624,68	0,11%	15	0,02%
78000: 79999	1.185.775,86	0,12%	15	0,02%
80000: 81999	1.293.854,47	0,13%	16	0,02%
82000: 83999	746.352,21	0,07%	9	0,01%
84000: 85999	680.948,66	0,07%	8	0,01%
86000: 87999	519.723,90	0,05%	6	0,01%
88000: 89999	177.360,64	0,02%	2	0,00%
90000: 91999	181.489,96	0,02%	2	0,00%
92000: 93999	278.047,59	0,03%	3	0,00%
94000: 95999	286.986,23	0,03%	3	0,00%
96000: 97999	193.488,83	0,02%	2	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
<b>Total</b>	<b>1.029.115.704,15</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.394,61

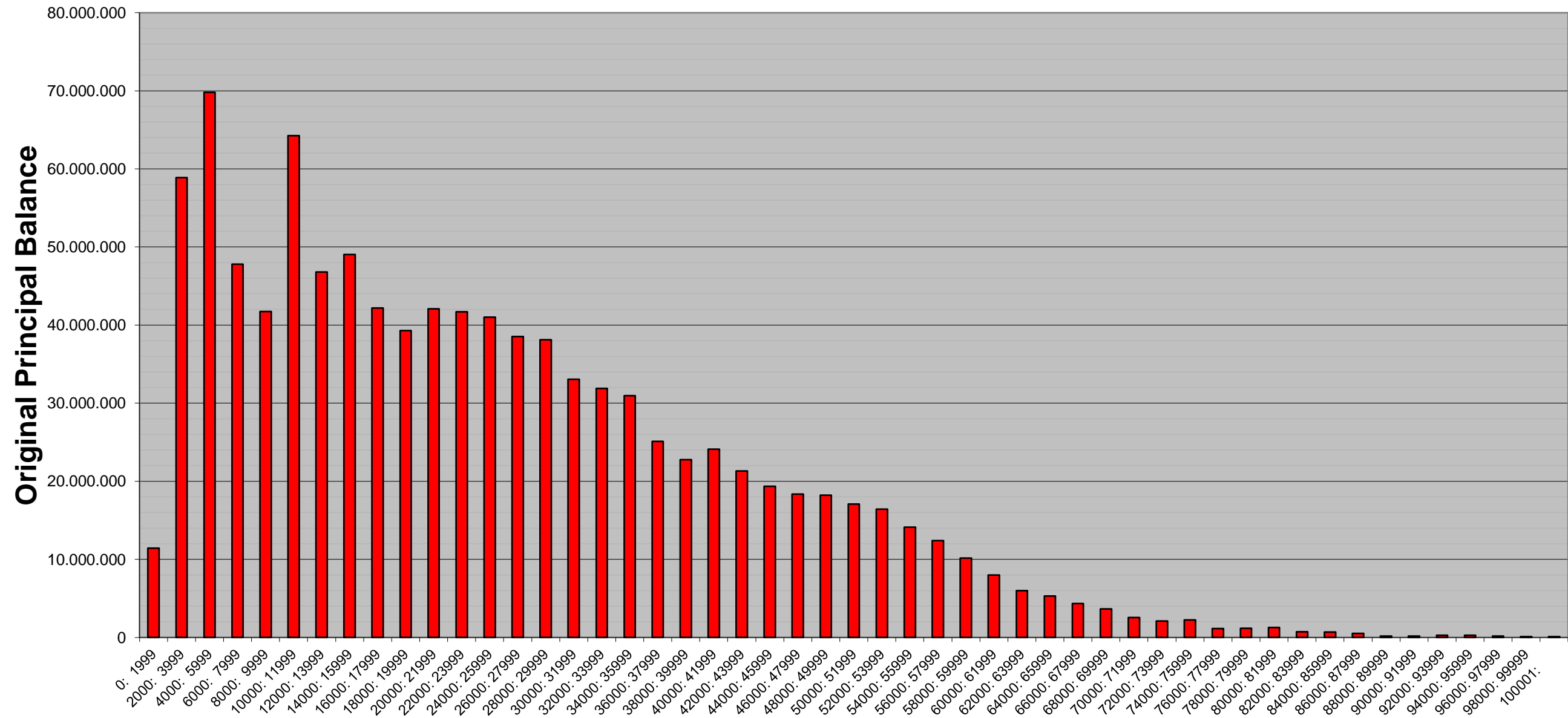


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**6.1 Original PB (Graph)**



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			2		
Monthly Period			Jan 2018		
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Collection Period	from	01.12.2017	to	31.12.2017	



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**7. Current Principal Balance**



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	2	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

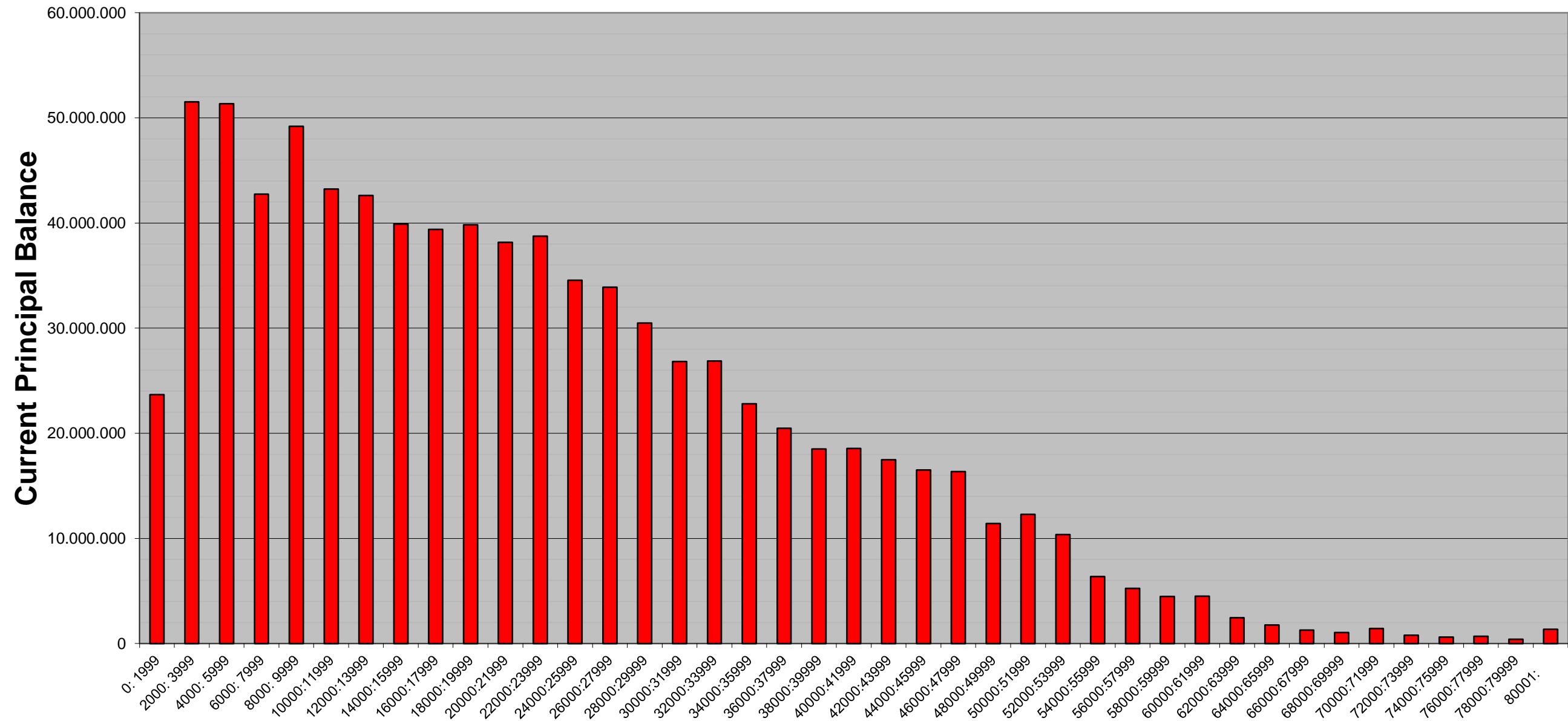
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.662.521,18	2,78%	22.489	24,90%
2000: 3999	51.514.106,07	6,06%	17.990	19,92%
4000: 5999	51.351.146,25	6,04%	10.578	11,71%
6000: 7999	42.730.093,23	5,03%	6.138	6,80%
8000: 9999	49.187.357,63	5,79%	5.486	6,07%
10000:11999	43.235.874,21	5,09%	3.948	4,37%
12000:13999	42.622.576,35	5,01%	3.277	3,63%
14000:15999	39.888.544,16	4,69%	2.663	2,95%
16000:17999	39.380.994,66	4,63%	2.322	2,57%
18000:19999	39.821.639,12	4,68%	2.098	2,32%
20000:21999	38.161.754,54	4,49%	1.818	2,01%
22000:23999	38.740.923,20	4,56%	1.684	1,86%
24000:25999	34.543.908,10	4,06%	1.384	1,53%
26000:27999	33.887.206,01	3,99%	1.257	1,39%
28000:29999	30.470.233,74	3,58%	1.052	1,16%
30000:31999	26.822.656,82	3,16%	866	0,96%
32000:33999	26.876.026,61	3,16%	815	0,90%
34000:35999	22.795.069,66	2,68%	652	0,72%
36000:37999	20.474.897,82	2,41%	553	0,61%
38000:39999	18.490.869,11	2,18%	474	0,52%
40000:41999	18.563.070,27	2,18%	453	0,50%
42000:43999	17.488.081,38	2,06%	407	0,45%
44000:45999	16.505.716,24	1,94%	367	0,41%
46000:47999	16.342.911,42	1,92%	348	0,39%
48000:49999	11.417.190,04	1,34%	233	0,26%
50000:51999	12.281.783,15	1,44%	241	0,27%
52000:53999	10.362.884,68	1,22%	196	0,22%
54000:55999	6.371.711,36	0,75%	116	0,13%
56000:57999	5.242.550,69	0,62%	92	0,10%
58000:59999	4.477.068,12	0,53%	76	0,08%
60000:61999	4.511.110,50	0,53%	74	0,08%
62000:63999	2.454.585,58	0,29%	39	0,04%
64000:65999	1.751.953,93	0,21%	27	0,03%
66000:67999	1.271.395,28	0,15%	19	0,02%
68000:69999	1.033.211,38	0,12%	15	0,02%
70000:71999	1.418.933,73	0,17%	20	0,02%
72000:73999	799.253,27	0,09%	11	0,01%
74000:75999	599.210,59	0,07%	8	0,01%
76000:77999	692.257,05	0,08%	9	0,01%
78000:79999	393.878,72	0,05%	5	0,01%
80001:	1.362.839,91	0,16%	16	0,02%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	9.411,40

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**7.1 Current PB (Graph)**

Reporting Date			11.01.2018		
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Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	





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**8. Borrower Concentration**



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Period No	2			
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Interest Period	from	13.12.2017	to	15.01.2018 = 33 days
Collection Period	from	01.12.2017	to	31.12.2017

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	101.258,34	0,0119%	1
2	91.891,92	0,0108%	1
3	89.240,26	0,0105%	1
4	89.149,76	0,0105%	1
5	86.577,43	0,0102%	1
6	84.535,66	0,0099%	1
7	83.747,71	0,0099%	1
8	83.524,50	0,0098%	1
9	83.386,18	0,0098%	1
10	82.577,77	0,0097%	1
11	81.918,92	0,0096%	1
12	81.809,29	0,0096%	1
13	81.491,91	0,0096%	1
14	80.779,70	0,0095%	1
15	80.697,72	0,0095%	1
16	80.252,84	0,0094%	1
17	79.481,77	0,0094%	1
18	79.011,14	0,0093%	1
19	78.519,42	0,0092%	1
20	78.477,54	0,0092%	1
21	78.388,85	0,0092%	1
22	77.691,71	0,0091%	1
23	77.668,95	0,0091%	1
24	77.563,55	0,0091%	1
25	77.418,20	0,0091%	1
	<b>2.067.061,04</b>	<b>0,2432%</b>	<b>25</b>

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**9. Geographical Distribution**



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Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

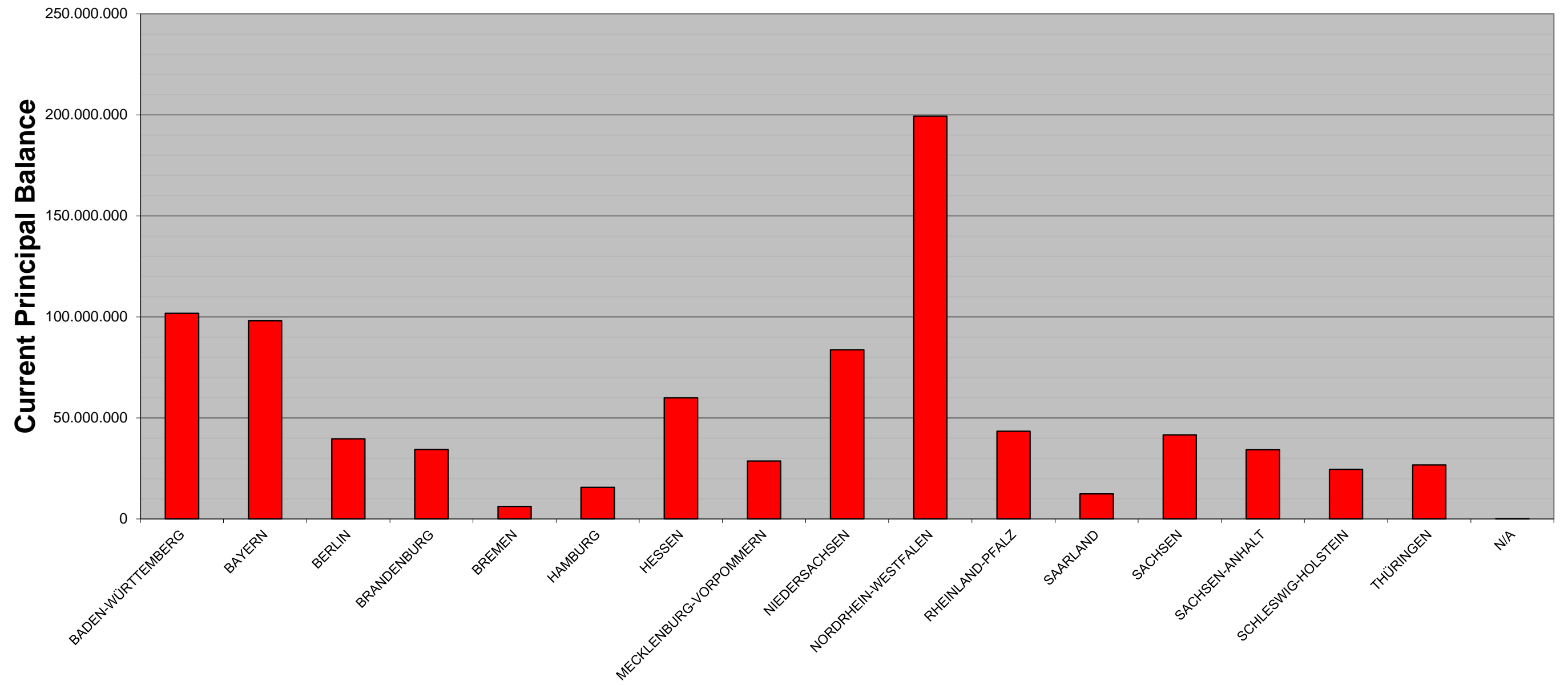
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	101.748.749,11	11,97%	11.048	12,23%
BAYERN	97.978.708,29	11,53%	11.333	12,55%
BERLIN	39.663.544,96	4,67%	4.289	4,75%
BRANDENBURG	34.364.637,31	4,04%	3.795	4,20%
BREMEN	6.174.329,53	0,73%	683	0,76%
HAMBURG	15.578.788,51	1,83%	1.782	1,97%
HESSEN	59.887.417,01	7,05%	6.447	7,14%
MECKLENBURG-VORPOMMERN	28.725.749,79	3,38%	2.841	3,15%
NIEDERSACHSEN	83.707.047,11	9,85%	8.754	9,69%
NORDRHEIN-WESTFALEN	199.302.895,99	23,45%	19.845	21,97%
RHEINLAND-PFALZ	43.388.157,27	5,10%	4.439	4,91%
SAARLAND	12.331.756,20	1,45%	1.161	1,29%
SACHSEN	41.595.018,87	4,89%	4.578	5,07%
SACHSEN-ANHALT	34.219.665,91	4,03%	3.405	3,77%
SCHLESWIG-HOLSTEIN	24.576.226,23	2,89%	3.031	3,36%
THÜRINGEN	26.670.529,75	3,14%	2.882	3,19%
N/A	86.773,92	0,01%	3	0,00%
<b>Total</b>	<b>849.999.995,76</b>	<b>99,99%</b>	<b>90.316</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			2			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		





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Monthly Investor Report**

**10. Collateral**



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			2		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	182.068.551,00	21,42%	7.440	8,24%
unsecured	667.931.444,76	78,58%	82.876	91,76%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	152.421.525,79	17,93%	33.343	36,92%
Yes	697.578.469,97	82,07%	56.973	63,08%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			2			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	844.595.313,41	99,36%	89.865	99,50%
Other	5.404.682,35	0,64%	451	0,50%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	230.329.776,16	27,10%	23.981	26,55%
1st of month	619.670.219,60	72,90%	66.335	73,45%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	2	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.968.118,84	0,23%	2.809	3,11%
1: 1	22.674.030,93	2,67%	14.589	16,15%
2: 2	44.237.017,89	5,20%	11.113	12,30%
3: 3	123.923.260,21	14,58%	16.402	18,16%
4: 4	103.240.294,69	12,15%	7.957	8,81%
5: 5	111.814.066,30	13,15%	8.128	9,00%
6: 6	129.840.928,04	15,28%	8.512	9,42%
7: 7	196.796.311,51	23,15%	12.324	13,65%
8: 8	74.471.461,48	8,76%	5.324	5,89%
9: 9	35.526.712,67	4,18%	2.626	2,91%
10:10	4.594.652,37	0,54%	423	0,47%
11:11	731.445,38	0,09%	75	0,08%
12:12	170.569,58	0,02%	30	0,03%
13:13	11.125,87	0,00%	4	0,00%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

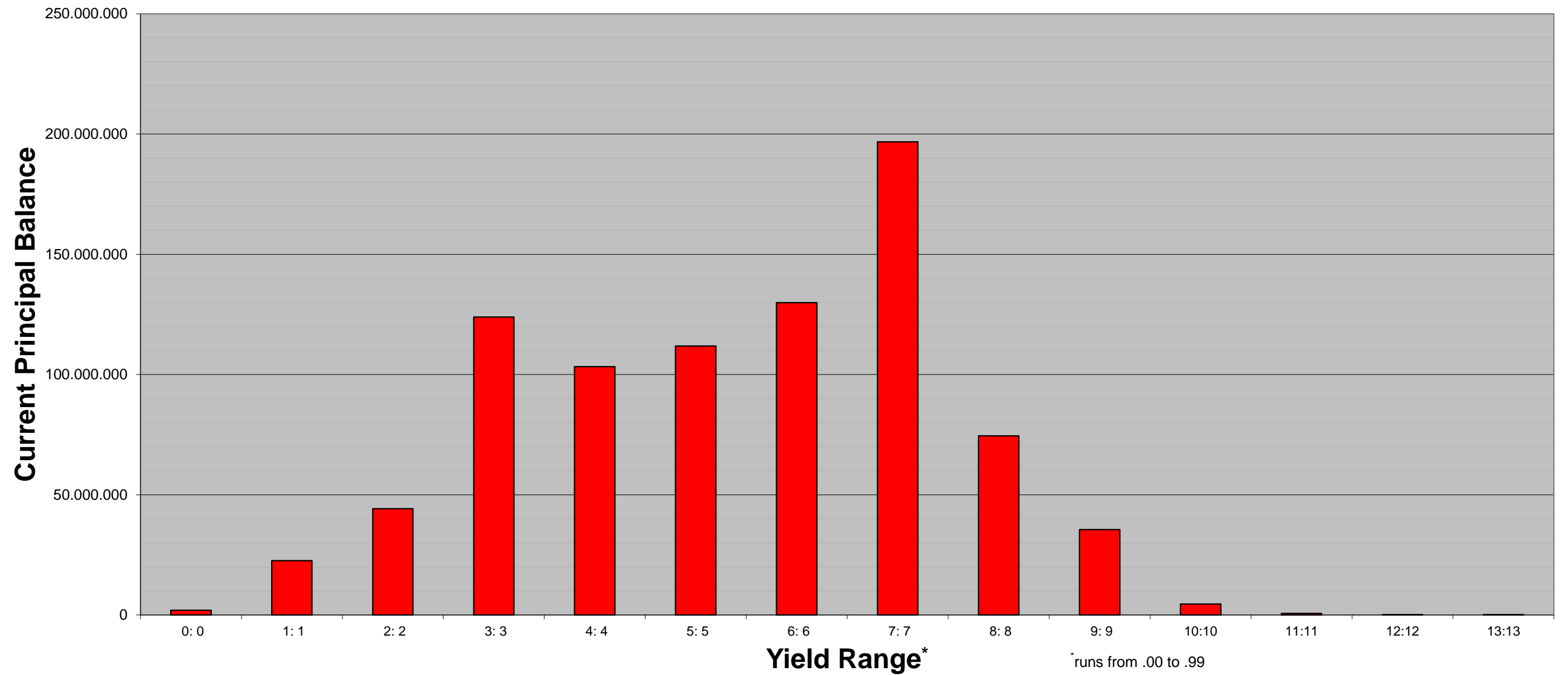
Statistics	in %
WA Interest	6,17%

\* runs from .00 to .99

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**

Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			2		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



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**14. Seasoning**



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	2	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	68.513,12	0,01%	15	0,02%
3: 5	119.392.134,15	14,05%	12.543	13,89%
6: 8	212.786.913,10	25,03%	21.649	23,97%
9:11	202.027.969,13	23,77%	20.443	22,63%
12:14	111.491.225,25	13,12%	12.463	13,80%
15:17	101.612.030,56	11,95%	11.037	12,22%
18:20	43.177.971,68	5,08%	5.102	5,65%
21:23	28.225.530,22	3,32%	3.316	3,67%
24:26	12.553.710,12	1,48%	1.450	1,61%
27:29	7.140.766,60	0,84%	830	0,92%
30:32	3.069.295,85	0,36%	408	0,45%
33:35	2.316.926,95	0,27%	345	0,38%
36:38	2.009.922,20	0,24%	224	0,25%
39:41	1.813.845,59	0,21%	217	0,24%
42:44	1.124.839,18	0,13%	118	0,13%
45:47	321.310,62	0,04%	31	0,03%
48:50	176.131,72	0,02%	14	0,02%
51:53	112.344,62	0,01%	15	0,02%
54:56	89.743,85	0,01%	9	0,01%
57:59	85.920,02	0,01%	9	0,01%
60:62	63.838,82	0,01%	8	0,01%
63:65	40.165,93	0,00%	6	0,01%
66:68	85.058,71	0,01%	14	0,02%
69:71	38.142,48	0,00%	9	0,01%
72:74	24.199,47	0,00%	7	0,01%
75:77	58.334,16	0,01%	9	0,01%
78:80	29.589,17	0,00%	5	0,01%
81:	63.622,49	0,01%	20	0,02%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

**Statistics**

WA Seasoning	11,17
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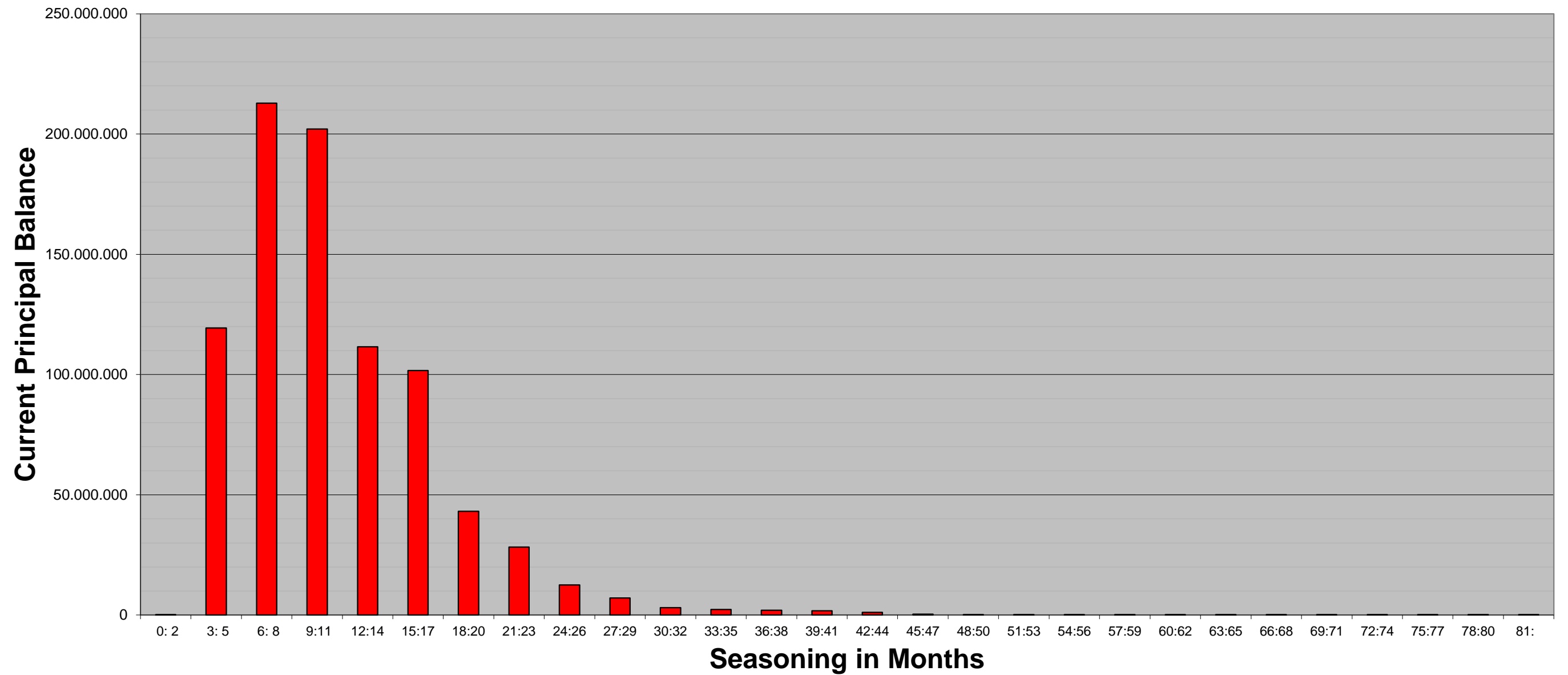


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Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			2			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		



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**15. Remaining Term**



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			2			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.188.101,85	0,26%	4.208	4,66%
7: 13	10.179.463,70	1,20%	6.829	7,56%
14: 20	21.482.505,78	2,53%	8.768	9,71%
21: 27	28.458.430,69	3,35%	9.240	10,23%
28: 34	46.249.543,42	5,44%	11.368	12,59%
35: 41	40.502.823,26	4,77%	5.580	6,18%
42: 48	60.568.916,47	7,13%	6.984	7,73%
49: 55	79.737.663,21	9,38%	6.732	7,45%
56: 62	80.102.469,63	9,42%	5.279	5,85%
63: 69	100.520.299,87	11,83%	5.860	6,49%
70: 76	89.369.736,96	10,51%	4.913	5,44%
77: 83	113.128.959,02	13,31%	6.352	7,03%
84: 90	116.256.055,77	13,68%	5.377	5,95%
91: 97	61.255.026,13	7,21%	2.826	3,13%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

**Statistics**

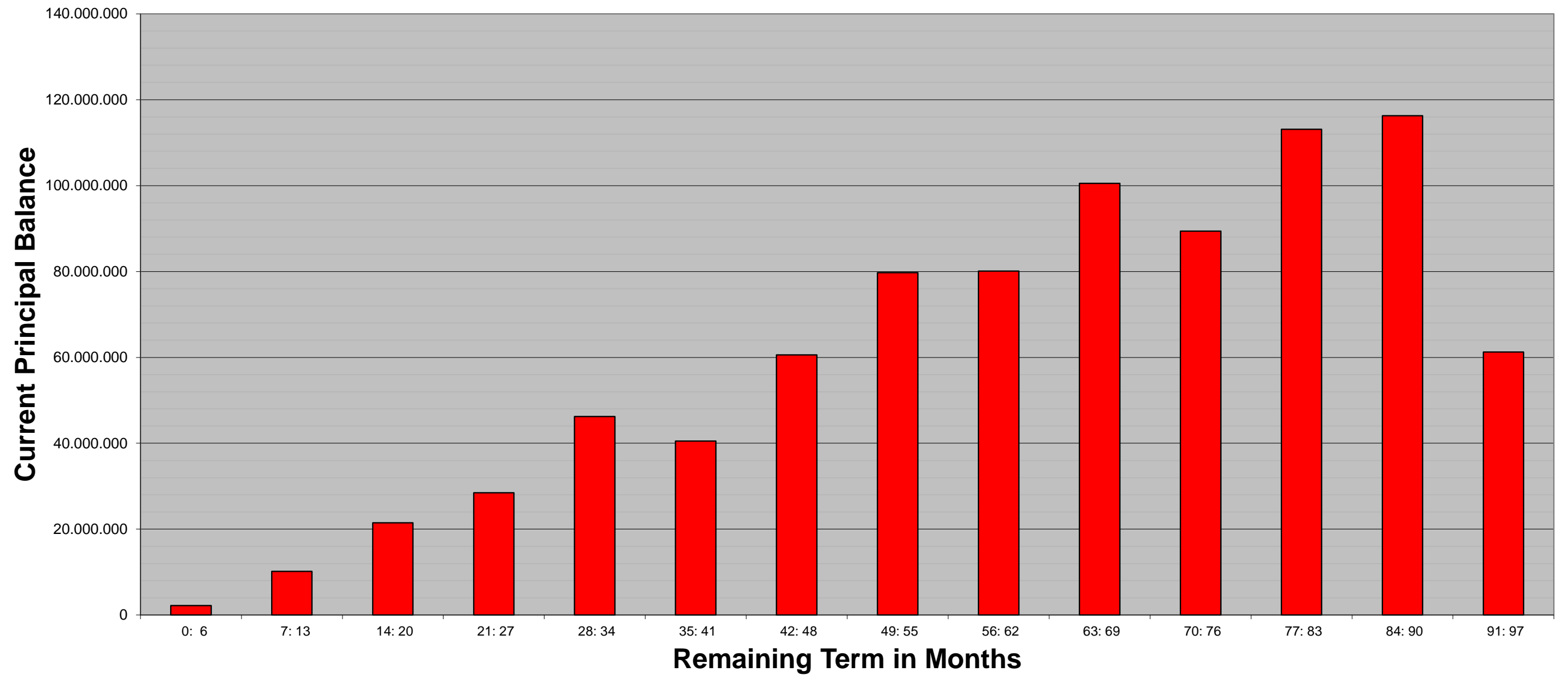
WA Remaining Term	63,27
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**15.1 Remaining Term (Graph)**



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			2			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		



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**16. Original Term**



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			2		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	2.006.723,52	0,24%	2.506	2,77%
14: 20	5.271.939,94	0,62%	4.112	4,55%
21: 27	19.865.920,01	2,34%	9.616	10,65%
28: 34	5.970.228,25	0,70%	1.365	1,51%
35: 41	55.957.898,91	6,58%	19.406	21,49%
42: 48	13.049.820,84	1,54%	1.759	1,95%
49: 55	64.225.239,79	7,56%	9.650	10,68%
56: 62	103.033.446,96	12,12%	10.514	11,64%
63: 69	37.336.420,38	4,39%	2.001	2,22%
70: 76	111.090.073,14	13,07%	6.800	7,53%
77: 83	41.347.191,89	4,86%	1.714	1,90%
84: 90	141.704.642,96	16,67%	8.983	9,95%
91: 97	138.911.634,81	16,34%	6.745	7,47%
98:104	109.790.683,26	12,92%	5.115	5,66%
105:111	340.605,98	0,04%	23	0,03%
112:118	46.807,11	0,01%	2	0,00%
119:	50.718,01	0,01%	5	0,01%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>

**Statistics**

WA Original Term	74,44
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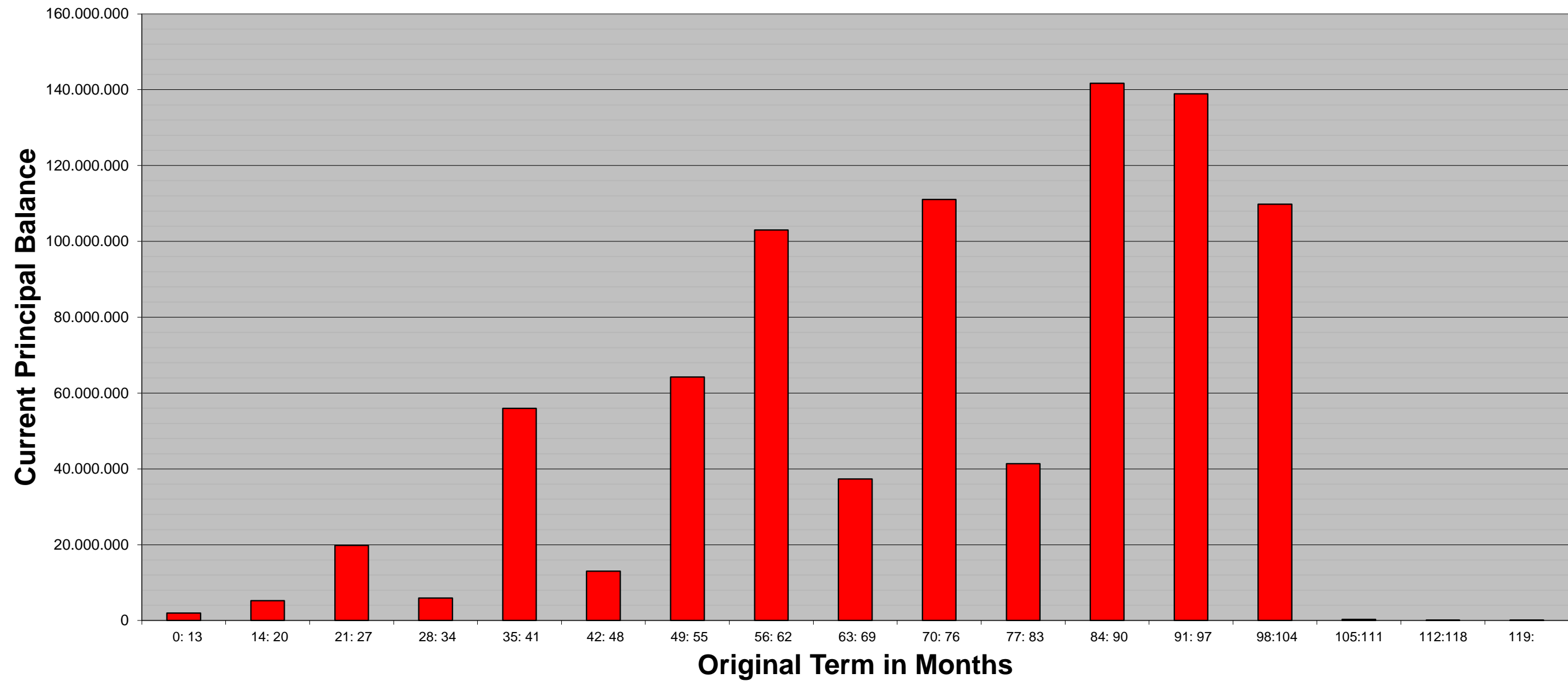


**SC Germany Consumer 2017-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



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**17. Loan Concentration**



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			2			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	841.567.988,71	99,01%	87.616	97,01%	87.616	98,55%
2: 2	7.950.825,85	0,94%	2.394	2,65%	1.197	1,35%
3: 3	358.106,99	0,04%	198	0,22%	66	0,07%
4: 4	56.821,08	0,01%	60	0,07%	15	0,02%
5: 5	41.125,05	0,00%	30	0,03%	6	0,01%
6: 6	25.128,08	0,00%	18	0,02%	3	0,00%
<b>Total</b>	<b>849.999.995,76</b>	<b>100,00%</b>	<b>90.316</b>	<b>100,00%</b>	<b>88.903</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

**Priority of Payments**

Available Distribution Amount		34.801.117,26 €
Senior Expenses	-	53.668,21 €
Net Swap Payments	-	17.170,27 €
Interest Notes Class A	-	97.941,25 €
Interest Notes Class B	-	36.575,00 €
Interest Notes Class C	-	30.801,12 €
Interest Notes Class D	-	34.476,58 €
Interest Notes Class E	-	203.432,04 €
Replenishment	-	30.588.181,68 €
Payments to Purchase Shortfall Account	-	4,24 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payment	-	n/a
Interest Liquidity/Commingling/Set-Off		38,96 €
Payments to Seller	=	3.738.827,91 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 53.668,21 €					
Interest accrued for the Period	- 403.225,99 €	- 97.941,25 €	- 36.575,00 €	- 30.801,12 €	- 34.476,58 €	- 203.432,04 €
Cumulative Interest accrued	- 586.364,92 €	- 142.460,00 €	- 53.200,00 €	- 44.802,24 €	- 50.110,12 €	- 295.792,56 €
Interest Payments	- 403.225,99 €	- 97.941,25 €	- 36.575,00 €	- 30.801,12 €	- 34.476,58 €	- 203.432,04 €
Cumulative Interest Payments	- 586.364,92 €	- 142.460,00 €	- 53.200,00 €	- 44.802,24 €	- 50.110,12 €	- 295.792,56 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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**19. Swap Counterparty**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
 Notional Amount 50.900.000,00 €  
 Fixed Rate -0,0010%  
 Floating Rate (Euribor) -0,3690%  
 Net Swap Payments - 17.170,27 €  
 Notional Amount next period 50.900.000,00 €

**Swap Counterparty Details**

DZ Bank AG  
 Kapitalmärkte Handel / ABS-Emissionen  
 Platz der Republik  
 60265 Frankfurt am Main  
 Germany  
 Phone +49 69 7447 4341  
 Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
 Current Counterparty DZ Bank AG

Ratings as of 31.12.2017, data source: Bloomberg

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Monthly Investor Report**

**20. Retention**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €



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**21. Counterparties**



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

**Join Lead Managers:**

**UniCredit Bank AG**

Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**HSBC Bank plc**

Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Account:**

**HSBC Bank plc**

Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Security Trustee:**

**TMF Trustee Limited**

6 St Andrew Street  
London EC4A 3AE  
United Kingdom

**Data Trustee:**

**TMF Deutschland AG**

Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Germany

**Rating Agencies:**

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**

Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.12.2017, data source: Bloomberg

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.01.2018				
Payment Date		15.01.2018				
Period No		2				
Monthly Period		15.01.2018				
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

**Deal Name:**

**SC Germany Consumer 2017-1**

**Issuer:**

**SC Germany Consumer 2017-1 UG (haftungsbeschränkt)**  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
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fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
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eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

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**SC Germany Consumer 2017-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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[ronja.dahmen@santander.de](mailto:ronja.dahmen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	2				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.12.2017, data source: Bloomberg