

# SC Germany Consumer 2017-1 Monthly Investor Report



 Santander



# SC Germany Consumer 2017-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period from	13.02.2018	to	13.03.2018	=	28 days
Collection Period from	01.02.2018	to	28.02.2018		

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**1. Portfolio Information**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period from	13.02.2018	to	13.03.2018	=	28 days
Collection Period from	01.02.2018	to	28.02.2018		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>849.999.996,70 €</b>	<b>849.999.995,76 €</b>
Scheduled Principal Payments		16.046.581,09 €	
Prepayment Principal		24.380.721,13 €	
<b>Total Principal Collections</b>		<b>40.427.302,22 €</b>	<b>40.866.895,49 €</b>
<b>Total Interest Collections</b>		<b>4.189.402,63 €</b>	<b>4.201.517,23 €</b>
<b>Defaults</b>		<b>299.954,00 €</b>	<b>98.608,97 €</b>
<b>Replenishment Amount</b>		<b>40.727.254,41 €</b>	<b>40.965.505,40 €</b>
<b>End of Period</b>	<b>94.061</b>	<b>849.999.994,89 €</b>	<b>849.999.996,70 €</b>
<b>Purchase Shortfall Amount</b>		<b>5,11 €</b>	<b>3,30 €</b>
Total Assets (End of Period)		850.000.000,00 €	850.000.000,00 €
Current Prepayment Rate (annualised)		29,5%	

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**2. Reserve Accounts**



Reporting Date	09.03.2018				
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Period No	4				
Monthly Period	Mrz 2018				
Interest Period from	13.02.2018	to	13.03.2018	=	28 days
Collection Period from	01.02.2018	to	28.02.2018		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	4.250.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	4.250.000,00 €	
Required Liquidity Reserve Fund	0,5%	4.250.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



Reporting Date	09.03.2018				
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Collection Period from	01.02.2018	to	28.02.2018		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,10%	211.789,10 €	7.434,86 €	13
31- 60 days past due previous period		762.576,23 €	31.558,68 €	59
31- 60 days past due current period	0,17%	1.448.553,52 €	56.466,69 €	128
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,03%	2.557,99 €	258,15 €	1
61- 90 days past due previous period		93.958,95 €	7.175,32 €	8
61- 90 days past due current period	0,06%	544.826,69 €	32.914,15 €	41
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,00%	751,81 €	311,84 €	1
91- 120 days past due previous period		524,57 €	524,57 €	4
91- 120 days past due current period	0,01%	82.803,52 €	7.307,68 €	8

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	299.954,00 €	
Current Period Recoveries	272,00 €	
Current Period Net Default	299.682,00 €	
New Number of Defaulted Contracts		24
<b>Cumulative Default</b>		
Cumulative Gross Default	398.562,97 €	
Cumulative Recoveries	- 78,36 €	
Cumulative Net Default	398.641,33 €	
Total Number of Defaulted Contracts		29

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	0,19%	0,00%
Annualised Loss Ratio previous period		0,14%
Annualised Loss Ratio current period	0,42%	0,42%

**Principial Deficiency**

Principial Deficiency period before previous period	- €
Principial Deficiency previous period	- €
Principial Deficiency current period	- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	5,90%	-	6,16%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	62,02	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 November 2018		1,80%	0,04%	no
Purchase Shortfall Event				no
Period before previous period			4,39 €	
Previous period			4,24 €	
Current period			3,30 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Okt 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	44.616.980,15 €					
Replenishment	40.727.254,41 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,8%	6,3%	4,0%	1,5%	4,4%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,370%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	28	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		83.125,41 €	31.031,56 €	26.134,08 €	29.241,82 €	172.579,68 €
Interest Payment		83.125,41 €	31.031,56 €	26.134,08 €	29.241,82 €	172.579,68 €
Interest Payment per Note		11,67 €	58,33 €	77,78 €	223,22 €	456,56 €
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)		21,8%	15,6%	11,6%	10,1%	5,6%
Current CE (excl. Excess Spread)		16,2%	9,9%	6,0%	4,4%	0,0%

\* Last rating action as of 28.11.2017

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**6. Original Principal Balance**



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Interest Period	from	13.02.2018	to	13.03.2018 = 28 days
Collection Period	from	01.02.2018	to	28.02.2018

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	11.825.157,22	1,11%	9.819	10,44%
2000: 3999	61.818.918,38	5,81%	21.722	23,09%
4000: 5999	73.222.390,09	6,88%	15.025	15,97%
6000: 7999	49.967.520,61	4,69%	7.332	7,79%
8000: 9999	43.420.451,62	4,08%	4.914	5,22%
10000: 11999	67.226.494,65	6,32%	6.296	6,69%
12000: 13999	48.904.715,46	4,59%	3.811	4,05%
14000: 15999	51.253.516,31	4,82%	3.426	3,64%
16000: 17999	43.660.116,95	4,10%	2.574	2,74%
18000: 19999	40.402.857,60	3,80%	2.133	2,27%
20000: 21999	43.024.680,82	4,04%	2.053	2,18%
22000: 23999	42.403.711,82	3,98%	1.846	1,96%
24000: 25999	42.112.051,70	3,96%	1.686	1,79%
26000: 27999	39.592.982,27	3,72%	1.467	1,56%
28000: 29999	39.298.889,49	3,69%	1.357	1,44%
30000: 31999	34.080.123,56	3,20%	1.103	1,17%
32000: 33999	32.860.670,93	3,09%	997	1,06%
34000: 35999	31.820.106,85	2,99%	910	0,97%
36000: 37999	26.129.496,85	2,45%	707	0,75%
38000: 39999	23.745.881,82	2,23%	609	0,65%
40000: 41999	24.370.420,34	2,29%	595	0,63%
42000: 43999	22.216.880,29	2,09%	517	0,55%
44000: 45999	20.065.510,02	1,89%	446	0,47%
46000: 47999	18.804.735,40	1,77%	400	0,43%
48000: 49999	18.362.746,18	1,73%	375	0,40%
50000: 51999	17.673.575,39	1,66%	347	0,37%
52000: 53999	16.371.056,64	1,54%	309	0,33%
54000: 55999	14.623.450,15	1,37%	266	0,28%
56000: 57999	13.083.670,87	1,23%	230	0,24%
58000: 59999	10.213.719,51	0,96%	173	0,18%
60000: 61999	8.285.594,39	0,78%	136	0,14%
62000: 63999	6.109.747,42	0,57%	97	0,10%
64000: 65999	5.384.860,95	0,51%	83	0,09%
66000: 67999	4.687.881,96	0,44%	70	0,07%
68000: 69999	3.583.114,25	0,34%	52	0,06%
70000: 71999	2.697.437,33	0,25%	38	0,04%
72000: 73999	2.045.579,93	0,19%	28	0,03%
74000: 75999	2.324.570,31	0,22%	31	0,03%
76000: 77999	1.000.762,10	0,09%	13	0,01%
78000: 79999	1.185.775,86	0,11%	15	0,02%
80000: 81999	1.294.145,55	0,12%	16	0,02%
82000: 83999	746.352,21	0,07%	9	0,01%
84000: 85999	680.948,66	0,06%	8	0,01%
86000: 87999	519.723,90	0,05%	6	0,01%
88000: 89999	177.360,64	0,02%	2	0,00%
90000: 91999	181.489,96	0,02%	2	0,00%
92000: 93999	278.047,59	0,03%	3	0,00%
94000: 95999	286.986,23	0,03%	3	0,00%
96000: 97999	193.488,83	0,02%	2	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
<b>Total</b>	<b>1.064.438.197,59</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

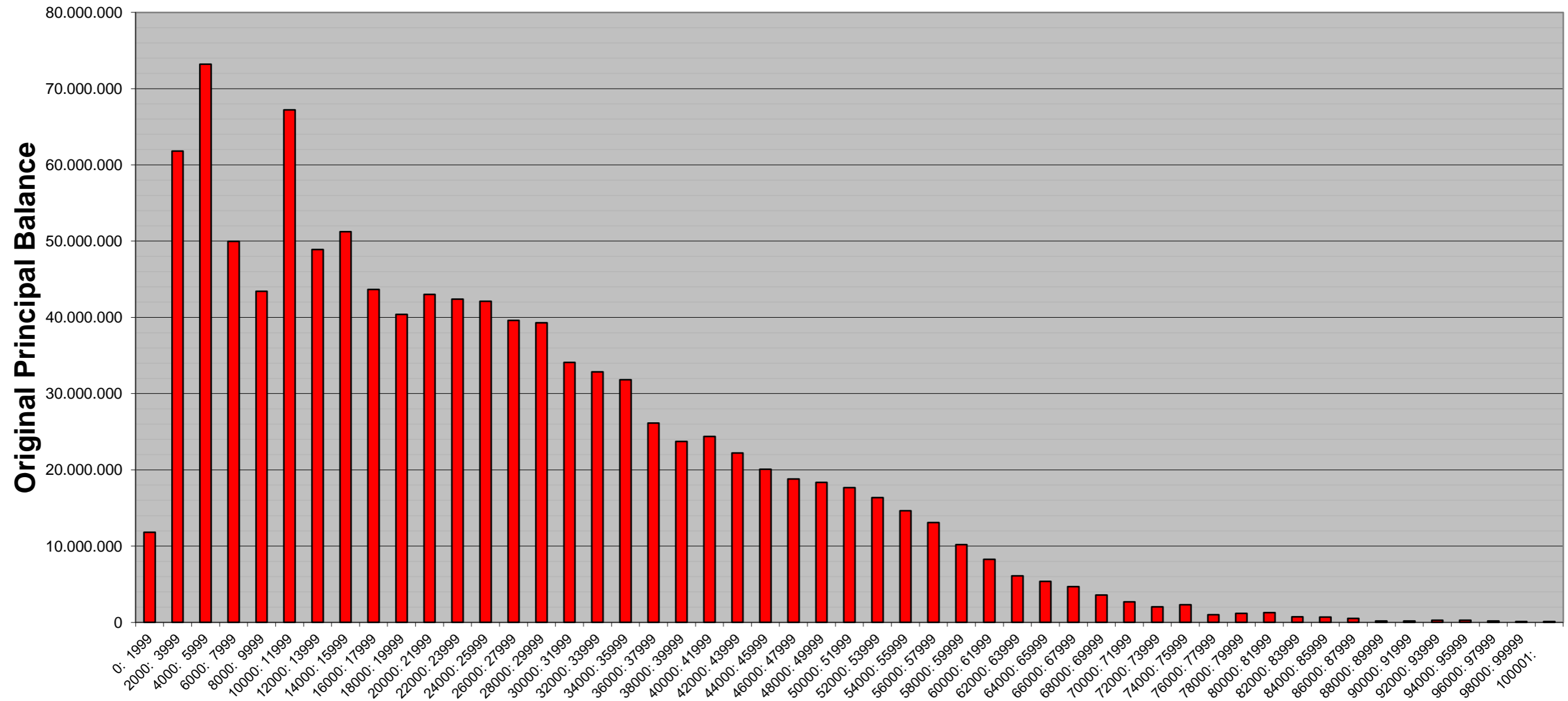
Statistics	in EUR
Average Amount	11.316,47



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**6.1 Original PB (Graph)**

Reporting Date	09.03.2018				
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Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	



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**7. Current Principal Balance**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	4	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

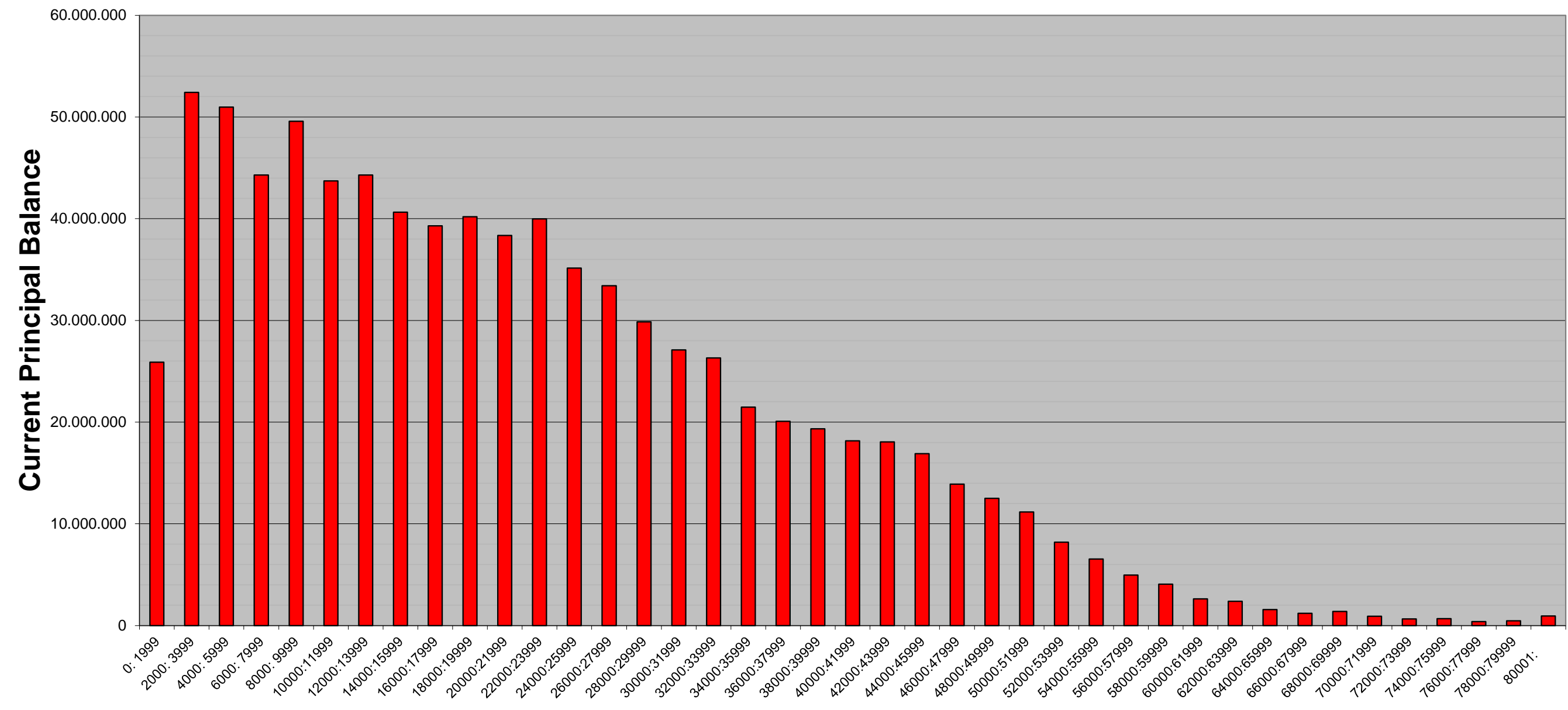
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	25.897.004,56	3,05%	25.585	27,20%
2000: 3999	52.425.204,02	6,17%	18.302	19,46%
4000: 5999	50.964.667,86	6,00%	10.515	11,18%
6000: 7999	44.302.959,15	5,21%	6.364	6,77%
8000: 9999	49.589.776,18	5,83%	5.541	5,89%
10000:11999	43.702.107,53	5,14%	3.992	4,24%
12000:13999	44.292.360,85	5,21%	3.412	3,63%
14000:15999	40.644.141,09	4,78%	2.711	2,88%
16000:17999	39.292.508,75	4,62%	2.316	2,46%
18000:19999	40.180.270,24	4,73%	2.120	2,25%
20000:21999	38.349.135,93	4,51%	1.829	1,94%
22000:23999	39.970.297,65	4,70%	1.739	1,85%
24000:25999	35.138.631,98	4,13%	1.406	1,49%
26000:27999	33.417.287,66	3,93%	1.238	1,32%
28000:29999	29.864.977,36	3,51%	1.031	1,10%
30000:31999	27.107.682,82	3,19%	875	0,93%
32000:33999	26.298.548,20	3,09%	798	0,85%
34000:35999	21.462.555,25	2,53%	614	0,65%
36000:37999	20.084.682,45	2,36%	543	0,58%
38000:39999	19.344.121,36	2,28%	496	0,53%
40000:41999	18.157.359,85	2,14%	443	0,47%
42000:43999	18.047.764,04	2,12%	420	0,45%
44000:45999	16.900.622,61	1,99%	375	0,40%
46000:47999	13.905.459,02	1,64%	296	0,31%
48000:49999	12.503.595,94	1,47%	255	0,27%
50000:51999	11.162.387,60	1,31%	219	0,23%
52000:53999	8.203.446,30	0,97%	155	0,16%
54000:55999	6.551.706,86	0,77%	119	0,13%
56000:57999	4.960.175,64	0,58%	87	0,09%
58000:59999	4.075.249,19	0,48%	69	0,07%
60000:61999	2.617.459,43	0,31%	43	0,05%
62000:63999	2.386.974,34	0,28%	38	0,04%
64000:65999	1.558.337,53	0,18%	24	0,03%
66000:67999	1.206.214,07	0,14%	18	0,02%
68000:69999	1.381.374,07	0,16%	20	0,02%
70000:71999	922.436,62	0,11%	13	0,01%
72000:73999	656.483,57	0,08%	9	0,01%
74000:75999	675.522,99	0,08%	9	0,01%
76000:77999	385.041,86	0,05%	5	0,01%
78000:79999	475.139,45	0,06%	6	0,01%
80001:	938.323,02	0,11%	11	0,01%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	9.036,69

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	98.546,18	0,0116%	1
2	90.183,75	0,0106%	1
3	87.513,17	0,0103%	1
4	87.187,94	0,0103%	1
5	84.980,52	0,0100%	1
6	82.826,53	0,0097%	1
7	82.027,49	0,0097%	1
8	82.027,20	0,0097%	1
9	81.637,38	0,0096%	1
10	81.113,54	0,0095%	1
11	80.279,32	0,0094%	1
12	79.965,20	0,0094%	1
13	79.844,55	0,0094%	1
14	79.229,99	0,0093%	1
15	78.900,72	0,0093%	1
16	78.729,19	0,0093%	1
17	78.469,80	0,0092%	1
18	77.578,62	0,0091%	1
19	77.217,16	0,0091%	1
20	77.026,63	0,0091%	1
21	76.922,60	0,0090%	1
22	76.296,85	0,0090%	1
23	75.986,21	0,0089%	1
24	75.680,74	0,0089%	1
25	75.400,78	0,0089%	1
	<b>2.025.572,06</b>	<b>0,2383%</b>	<b>25</b>

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**9. Geographical Distribution**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	4	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

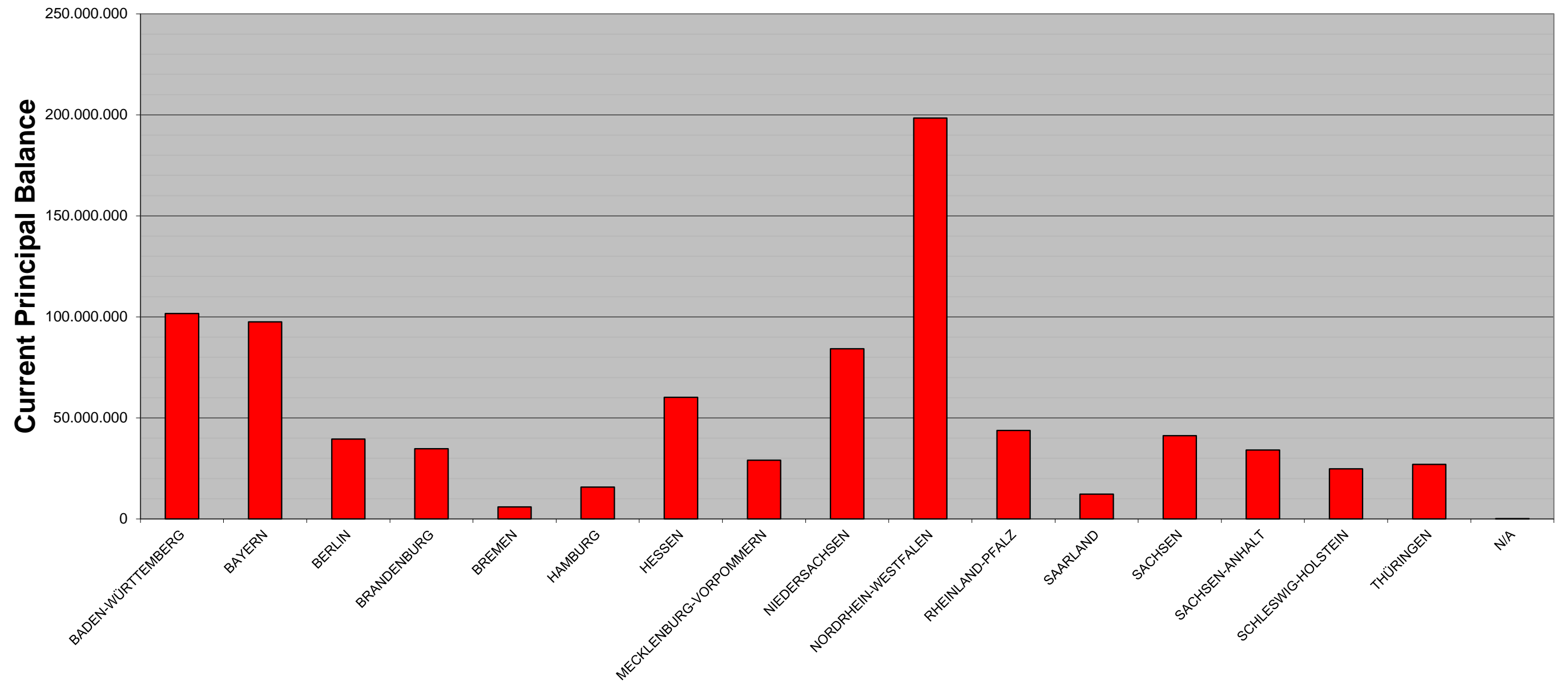
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	101.603.393,10	11,95%	11.455	12,18%
BAYERN	97.515.519,83	11,47%	11.754	12,50%
BERLIN	39.458.683,24	4,64%	4.440	4,72%
BRANDENBURG	34.696.090,00	4,08%	3.980	4,23%
BREMEN	5.975.215,75	0,70%	700	0,74%
HAMBURG	15.728.239,61	1,85%	1.850	1,97%
HESSEN	60.237.671,25	7,09%	6.696	7,12%
MECKLENBURG-VORPOMMERN	29.070.814,39	3,42%	2.974	3,16%
NIEDERSACHSEN	84.220.222,96	9,91%	9.161	9,74%
NORDRHEIN-WESTFALEN	198.348.533,88	23,34%	20.696	22,00%
RHEINLAND-PFALZ	43.791.526,36	5,15%	4.649	4,94%
SAARLAND	12.203.897,39	1,44%	1.186	1,26%
SACHSEN	41.249.639,61	4,85%	4.796	5,10%
SACHSEN-ANHALT	34.065.453,63	4,01%	3.530	3,75%
SCHLESWIG-HOLSTEIN	24.742.935,69	2,91%	3.153	3,35%
THÜRINGEN	26.960.926,07	3,17%	3.032	3,22%
N/A	131.232,13	0,02%	9	0,01%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	4	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018





**SC Germany Consumer 2017-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			4		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	183.825.951,27	21,63%	7.712	8,20%
unsecured	666.174.043,62	78,37%	86.349	91,80%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			4		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	154.262.986,56	18,15%	35.018	37,23%
Yes	695.737.008,33	81,85%	59.043	62,77%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	841.014.143,36	98,94%	93.339	99,23%
Other	8.985.851,53	1,06%	722	0,77%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	232.341.084,44	27,33%	25.440	27,05%
1st of month	617.658.910,45	72,67%	68.621	72,95%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>



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Monthly Investor Report**

**13. Customer Yield**



Reporting Date	09.03.2018	
Payment Date	13.03.2018	
Period No	4	
Monthly Period	Mrz 2018	
Interest Period	from 13.02.2018	to 13.03.2018 = 28 days
Collection Period	from 01.02.2018	to 28.02.2018

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	1.917.940,07	0,23%	2.984	3,17%
1: 1	21.679.065,78	2,55%	15.074	16,03%
2: 2	45.449.594,59	5,35%	11.853	12,60%
3: 3	123.721.603,03	14,56%	16.929	18,00%
4: 4	105.451.002,14	12,41%	8.416	8,95%
5: 5	113.005.178,29	13,29%	8.530	9,07%
6: 6	130.721.981,14	15,38%	8.881	9,44%
7: 7	196.275.671,34	23,09%	12.754	13,56%
8: 8	71.776.254,10	8,44%	5.416	5,76%
9: 9	34.659.105,99	4,08%	2.673	2,84%
10:10	4.459.442,24	0,52%	441	0,47%
11:11	711.367,42	0,08%	77	0,08%
12:12	164.112,78	0,02%	31	0,03%
13:13	7.675,98	0,00%	2	0,00%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in %</b>
WA Interest	6,16%

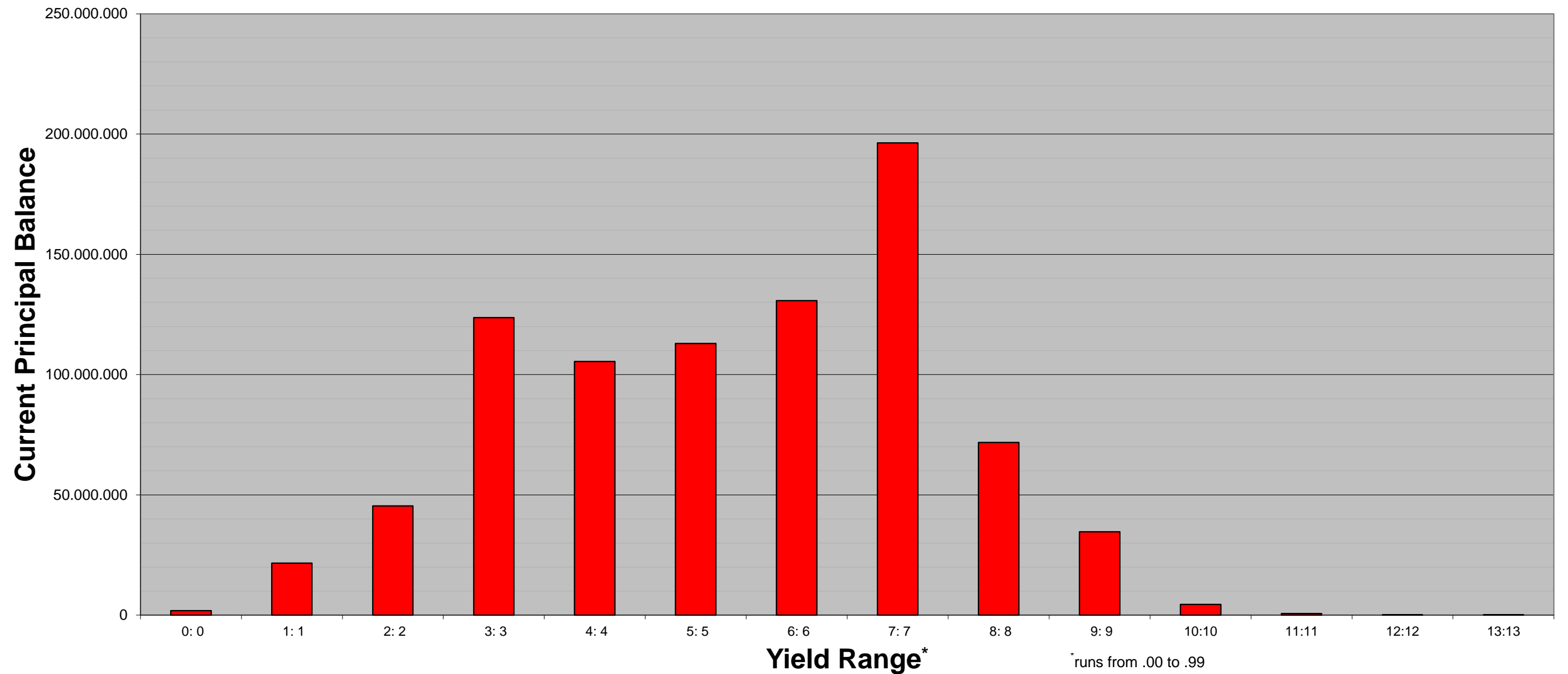
\* runs from .00 to .99

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			4			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		



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Monthly Investor Report**

**14. Seasoning**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			4		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	98.878,82	0,01%	14	0,01%
3: 5	20.265.701,49	2,38%	2.283	2,43%
6: 8	197.980.815,74	23,29%	21.294	22,64%
9:11	204.594.760,23	24,07%	22.342	23,75%
12:14	151.591.549,89	17,83%	15.397	16,37%
15:17	110.304.242,09	12,98%	12.959	13,78%
18:20	87.083.750,12	10,25%	9.954	10,58%
21:23	31.558.781,09	3,71%	4.032	4,29%
24:26	20.410.558,09	2,40%	2.474	2,63%
27:29	11.075.170,79	1,30%	1.411	1,50%
30:32	4.803.179,89	0,57%	572	0,61%
33:35	2.723.928,51	0,32%	408	0,43%
36:38	1.997.773,06	0,24%	255	0,27%
39:41	1.997.170,28	0,23%	233	0,25%
42:44	1.660.651,14	0,20%	203	0,22%
45:47	887.599,27	0,10%	89	0,09%
48:50	167.633,02	0,02%	18	0,02%
51:53	143.900,74	0,02%	13	0,01%
54:56	138.262,67	0,02%	16	0,02%
57:59	48.023,67	0,01%	9	0,01%
60:62	75.251,35	0,01%	9	0,01%
63:65	42.003,50	0,00%	6	0,01%
66:68	74.788,34	0,01%	10	0,01%
69:71	72.949,03	0,01%	11	0,01%
72:74	46.821,29	0,01%	12	0,01%
75:77	26.984,90	0,00%	6	0,01%
78:80	46.158,16	0,01%	9	0,01%
81:	82.707,72	0,01%	22	0,02%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

**Statistics**

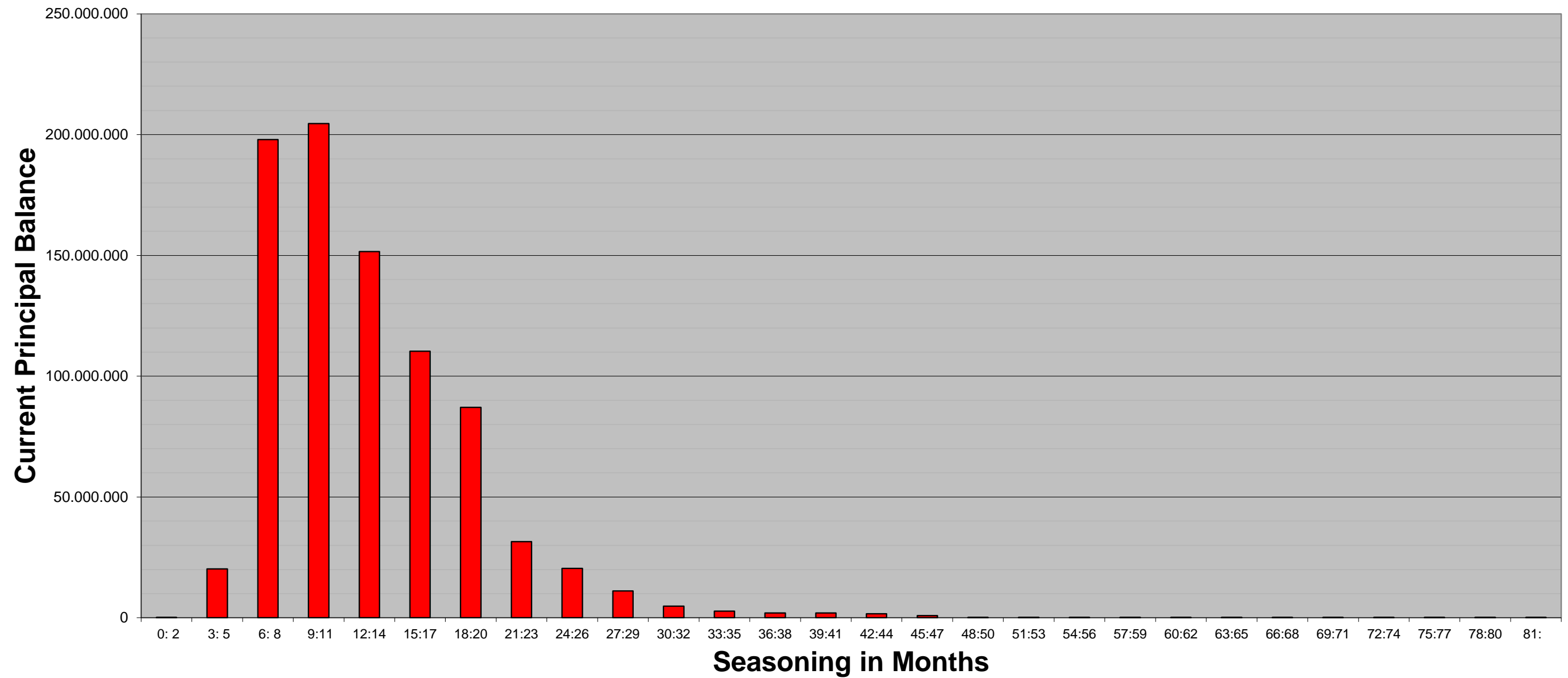
WA Seasoning	12,89
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Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			09.03.2018			
Payment Date			13.03.2018			
Period No			4			
Monthly Period			Mrz 2018			
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		



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**15. Remaining Term**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			4		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.821.930,16	0,33%	5.593	5,95%
7: 13	10.894.702,64	1,28%	7.615	8,10%
14: 20	23.208.182,14	2,73%	9.633	10,24%
21: 27	31.744.911,47	3,73%	10.956	11,65%
28: 34	43.690.676,69	5,14%	9.631	10,24%
35: 41	46.844.207,40	5,51%	6.660	7,08%
42: 48	60.725.685,84	7,14%	6.619	7,04%
49: 55	89.522.896,93	10,53%	7.805	8,30%
56: 62	76.176.038,01	8,96%	4.617	4,91%
63: 69	96.659.843,93	11,37%	5.799	6,17%
70: 76	96.934.127,29	11,40%	5.568	5,92%
77: 83	112.507.621,40	13,24%	6.151	6,54%
84: 90	129.589.756,36	15,25%	6.119	6,51%
91: 97	28.679.414,63	3,37%	1.295	1,38%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

**Statistics**

WA Remaining Term	62,02
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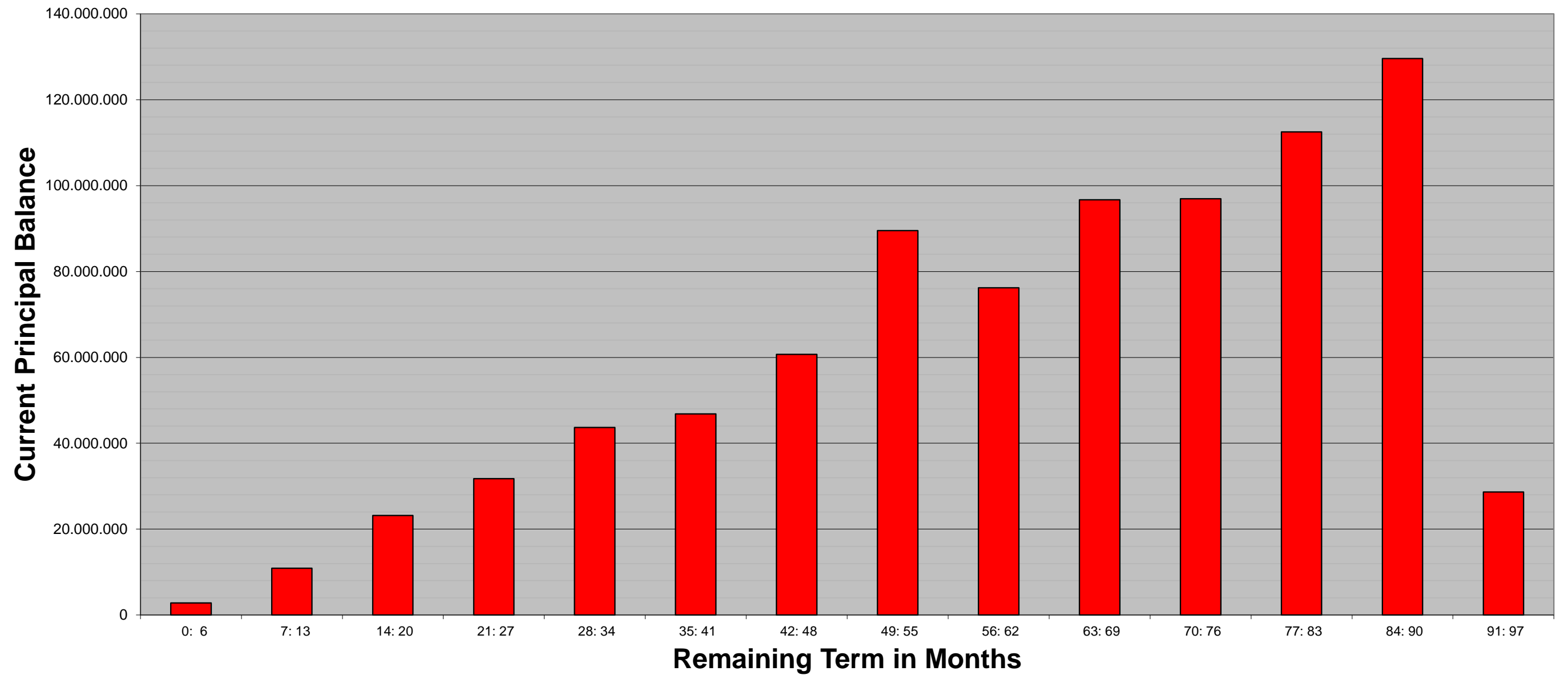


**SC Germany Consumer 2017-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			4		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	1.406.463,86	0,17%	2.330	2,48%
14: 20	4.304.622,34	0,51%	4.082	4,34%
21: 27	18.395.095,38	2,16%	10.144	10,78%
28: 34	5.807.949,27	0,68%	1.483	1,58%
35: 41	54.978.586,55	6,47%	20.481	21,77%
42: 48	12.990.069,42	1,53%	1.862	1,98%
49: 55	64.181.406,51	7,55%	10.200	10,84%
56: 62	101.841.368,69	11,98%	10.916	11,61%
63: 69	36.475.780,89	4,29%	2.068	2,20%
70: 76	109.940.872,64	12,93%	6.998	7,44%
77: 83	41.254.499,18	4,85%	1.768	1,88%
84: 90	144.070.254,69	16,95%	9.370	9,96%
91: 97	139.322.988,22	16,39%	6.934	7,37%
98:104	114.472.092,32	13,47%	5.387	5,73%
105:111	463.702,47	0,05%	31	0,03%
112:118	45.430,03	0,01%	2	0,00%
119:	48.812,43	0,01%	5	0,01%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>

**Statistics**

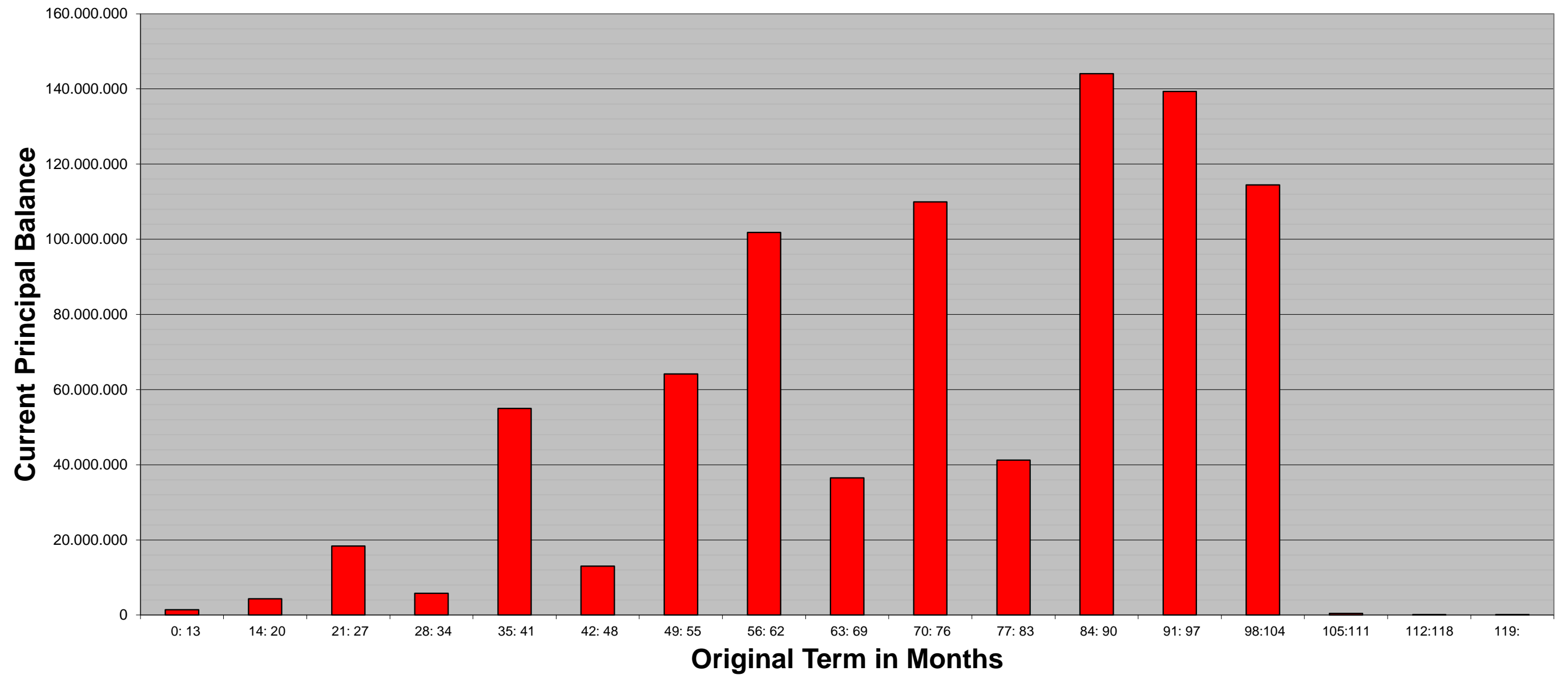
WA Original Term	74,91
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**SC Germany Consumer 2017-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date			09.03.2018		
Payment Date			13.03.2018		
Period No			4		
Monthly Period			Mrz 2018		
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	



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**17. Loan Concentration**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	841.213.002,94	98,97%	91.159	96,91%	91.159	98,51%
2: 2	8.332.269,65	0,98%	2.568	2,73%	1.284	1,39%
3: 3	328.251,97	0,04%	213	0,23%	71	0,08%
4: 4	58.606,06	0,01%	68	0,07%	17	0,02%
5: 5	44.325,56	0,01%	35	0,04%	7	0,01%
6: 6	23.538,71	0,00%	18	0,02%	3	0,00%
<b>Total</b>	<b>849.999.994,89</b>	<b>100,00%</b>	<b>94.061</b>	<b>100,00%</b>	<b>92.541</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

**Priority of Payments**

Available Distribution Amount		44.616.980,15 €
Senior Expenses	-	590,00 €
Net Swap Payments	-	14.608,30 €
Interest Notes Class A	-	83.125,41 €
Interest Notes Class B	-	31.031,56 €
Interest Notes Class C	-	26.134,08 €
Interest Notes Class D	-	29.241,82 €
Interest Notes Class E	-	172.579,68 €
Replenishment	-	40.727.254,41 €
Payments to Purchase Shortfall Account	-	5,11 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payment	-	n/a
Interest Liquidity/Commingling/Set-Off		33,06 €
Payments to Seller	=	3.532.376,72 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 590,00 €					
Interest accrued for the Period	- 342.112,55 €	- 83.125,41 €	- 31.031,56 €	- 26.134,08 €	- 29.241,82 €	- 172.579,68 €
Cumulative Interest accrued	- 1.282.803,91 €	- 311.631,25 €	- 116.375,00 €	- 98.004,48 €	- 109.649,62 €	- 647.143,56 €
Interest Payments	- 342.112,55 €	- 83.125,41 €	- 31.031,56 €	- 26.134,08 €	- 29.241,82 €	- 172.579,68 €
Cumulative Interest Payments	- 1.282.803,91 €	- 311.631,25 €	- 116.375,00 €	- 98.004,48 €	- 109.649,62 €	- 647.143,56 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					



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**19. Swap Counterparty**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 50.900.000,00 €  
Fixed Rate -0,0010%  
Floating Rate (Euribor) -0,3700%  
Net Swap Payments - 14.608,30 €  
Notional Amount next period 50.900.000,00 €

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

Ratings as of 28.02.2018, data source: Bloomberg

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Monthly Investor Report**

**20. Retention**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €

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**21. Counterparties**



Reporting Date	09.03.2018				
Payment Date	13.03.2018				
Period No	4				
Monthly Period	Mrz 2018				
Interest Period	from	13.02.2018	to	13.03.2018	= 28 days
Collection Period	from	01.02.2018	to	28.02.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Account:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Security Trustee:**

**TMF Trustee Limited**  
6 St Andrew Street  
London EC4A 3AE  
United Kingdom

**Data Trustee:**

**TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Germany

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 28.02.2018, data source: Bloomberg

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		09.03.2018				
Payment Date		13.03.2018				
Period No		4				
Monthly Period		13.03.2018				
Interest Period	from	13.02.2018	to	13.03.2018	=	28 days
Collection Period	from	01.02.2018	to	28.02.2018		

**Deal Name:**

**SC Germany Consumer 2017-1**

**Issuer:**

**SC Germany Consumer 2017-1 UG (haftungsbeschränkt)**

The Managing Directors  
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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
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eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**SC Germany Consumer 2017-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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Reporting Date	09.03.2018				
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Period No	4				
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Collection Period	from	01.02.2018	to	28.02.2018	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 28.02.2018, data source: Bloomberg