

# SC Germany Consumer 2017-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2017-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	5				
Monthly Period	Apr 2018				
Interest Period from	13.03.2018	to	13.04.2018	=	31 days
Collection Period from	01.03.2018	to	31.03.2018		

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**1. Portfolio Information**



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	5	
Monthly Period	Apr 2018	
Interest Period from	13.03.2018	to 13.04.2018 = 31 days
Collection Period from	01.03.2018	to 31.03.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>849.999.994,89 €</b>	<b>849.999.996,70 €</b>
Scheduled Principal Payments		16.880.314,35 €	
Prepayment Principal		24.246.697,09 €	
<b>Total Principal Collections</b>		<b>41.127.011,44 €</b>	<b>40.427.302,22 €</b>
<b>Total Interest Collections</b>		<b>4.187.301,54 €</b>	<b>4.189.402,63 €</b>
<b>Defaults</b>		<b>522.542,44 €</b>	<b>299.954,00 €</b>
<b>Replenishment Amount</b>		<b>41.649.555,59 €</b>	<b>40.727.254,41 €</b>
<b>End of Period</b>	<b>95.908</b>	<b>849.999.996,60 €</b>	<b>849.999.994,89 €</b>
<b>Purchase Shortfall Amount</b>		<b>3,40 €</b>	<b>5,11 €</b>
Total Assets (End of Period)		850.000.000,00 €	850.000.000,00 €
Current Prepayment Rate (annualised)		29,3%	

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**2. Reserve Accounts**



Reporting Date	11.04.2018				
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Period No	5				
Monthly Period	Apr 2018				
Interest Period from	13.03.2018	to	13.04.2018	=	31 days
Collection Period from	01.03.2018	to	31.03.2018		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	4.250.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	4.250.000,00 €	
Required Liquidity Reserve Fund	0,5%	4.250.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.03.2018	to	31.03.2018		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,16%	762.576,23 €	31.558,68 €	59
31- 60 days past due previous period		1.448.553,52 €	56.466,69 €	128
31- 60 days past due current period	0,23%	1.917.233,90 €	68.296,13 €	165
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,06%	93.958,95 €	7.175,32 €	8
61- 90 days past due previous period		544.826,69 €	32.914,15 €	41
61- 90 days past due current period	0,11%	900.904,78 €	55.918,16 €	73
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,01%	524,57 €	524,57 €	4
91- 120 days past due previous period		82.803,52 €	7.307,68 €	8
91- 120 days past due current period	0,02%	212.379,11 €	19.290,26 €	21

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	522.542,44 €	
Current Period Recoveries	3.988,01 €	
Current Period Net Default	518.554,43 €	
New Number of Defaulted Contracts		29
<b>Cumulative Default</b>		
Cumulative Gross Default	921.105,41 €	
Cumulative Recoveries	3.909,65 €	
Cumulative Net Default	917.195,76 €	
Total Number of Defaulted Contracts		58

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	0,43%	0,14%
Annualised Loss Ratio previous period		0,42%
Annualised Loss Ratio current period	0,73%	0,73%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	5,90%	-	6,15%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	61,38	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 November 2018		1,80%	0,09%	no
Purchase Shortfall Event				no
Period before previous period			4,24 €	
Previous period			3,30 €	
Current period			5,11 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Okt 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	45.318.306,10 €					
Replenishment	41.649.555,59 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,8%	6,3%	4,0%	1,5%	4,4%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		92.029,16 €	34.356,56 €	28.932,96 €	32.363,55 €	191.037,42 €
Interest Payment		92.029,16 €	34.356,56 €	28.932,96 €	32.363,55 €	191.037,42 €
Interest Payment per Note		12,92 €	64,58 €	86,11 €	247,05 €	505,39 €
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)		21,8%	15,6%	11,6%	10,1%	5,6%
Current CE (excl. Excess Spread)		16,2%	9,9%	6,0%	4,4%	0,0%

\* Last rating action as of 28.11.2017

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**6. Original Principal Balance**



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Collection Period	from	01.03.2018	to	31.03.2018	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	11.988.748,92	1,11%	9.949	10,37%
2000: 3999	63.215.147,09	5,85%	22.205	23,15%
4000: 5999	75.105.360,18	6,95%	15.407	16,06%
6000: 7999	51.107.890,01	4,73%	7.494	7,81%
8000: 9999	44.559.481,55	4,12%	5.044	5,26%
10000: 11999	68.833.290,87	6,37%	6.447	6,72%
12000: 13999	50.015.209,84	4,63%	3.899	4,07%
14000: 15999	52.382.045,33	4,85%	3.501	3,65%
16000: 17999	44.311.050,28	4,10%	2.613	2,72%
18000: 19999	40.841.860,70	3,78%	2.156	2,25%
20000: 21999	43.933.338,41	4,07%	2.096	2,19%
22000: 23999	43.055.582,52	3,98%	1.874	1,95%
24000: 25999	42.589.745,15	3,94%	1.705	1,78%
26000: 27999	39.827.993,76	3,69%	1.476	1,54%
28000: 29999	40.235.875,81	3,72%	1.389	1,45%
30000: 31999	34.482.597,09	3,19%	1.116	1,16%
32000: 33999	33.399.204,46	3,09%	1.013	1,06%
34000: 35999	31.609.247,65	2,93%	904	0,94%
36000: 37999	26.196.438,96	2,42%	709	0,74%
38000: 39999	24.335.443,10	2,25%	624	0,65%
40000: 41999	24.249.334,11	2,24%	592	0,62%
42000: 43999	22.174.733,27	2,05%	516	0,54%
44000: 45999	20.203.227,60	1,87%	449	0,47%
46000: 47999	18.710.257,48	1,73%	398	0,41%
48000: 49999	18.509.036,36	1,71%	378	0,39%
50000: 51999	18.030.657,54	1,67%	354	0,37%
52000: 53999	15.949.703,23	1,48%	301	0,31%
54000: 55999	15.009.299,48	1,39%	273	0,28%
56000: 57999	12.797.094,16	1,18%	225	0,23%
58000: 59999	10.626.442,76	0,98%	180	0,19%
60000: 61999	8.284.416,80	0,77%	136	0,14%
62000: 63999	6.172.475,40	0,57%	98	0,10%
64000: 65999	5.385.255,92	0,50%	83	0,09%
66000: 67999	4.688.772,60	0,43%	70	0,07%
68000: 69999	3.652.835,18	0,34%	53	0,06%
70000: 71999	2.696.886,13	0,25%	38	0,04%
72000: 73999	1.972.917,23	0,18%	27	0,03%
74000: 75999	2.250.485,99	0,21%	30	0,03%
76000: 77999	1.000.762,10	0,09%	13	0,01%
78000: 79999	1.264.928,90	0,12%	16	0,02%
80000: 81999	1.294.145,55	0,12%	16	0,02%
82000: 83999	828.522,88	0,08%	10	0,01%
84000: 85999	680.948,66	0,06%	8	0,01%
86000: 87999	606.696,11	0,06%	7	0,01%
88000: 89999	266.635,18	0,02%	3	0,00%
90000: 91999	271.761,68	0,03%	3	0,00%
92000: 93999	278.047,59	0,03%	3	0,00%
94000: 95999	286.986,23	0,03%	3	0,00%
96000: 97999	193.488,83	0,02%	2	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
<b>Total</b>	<b>1.080.580.136,36</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.266,84

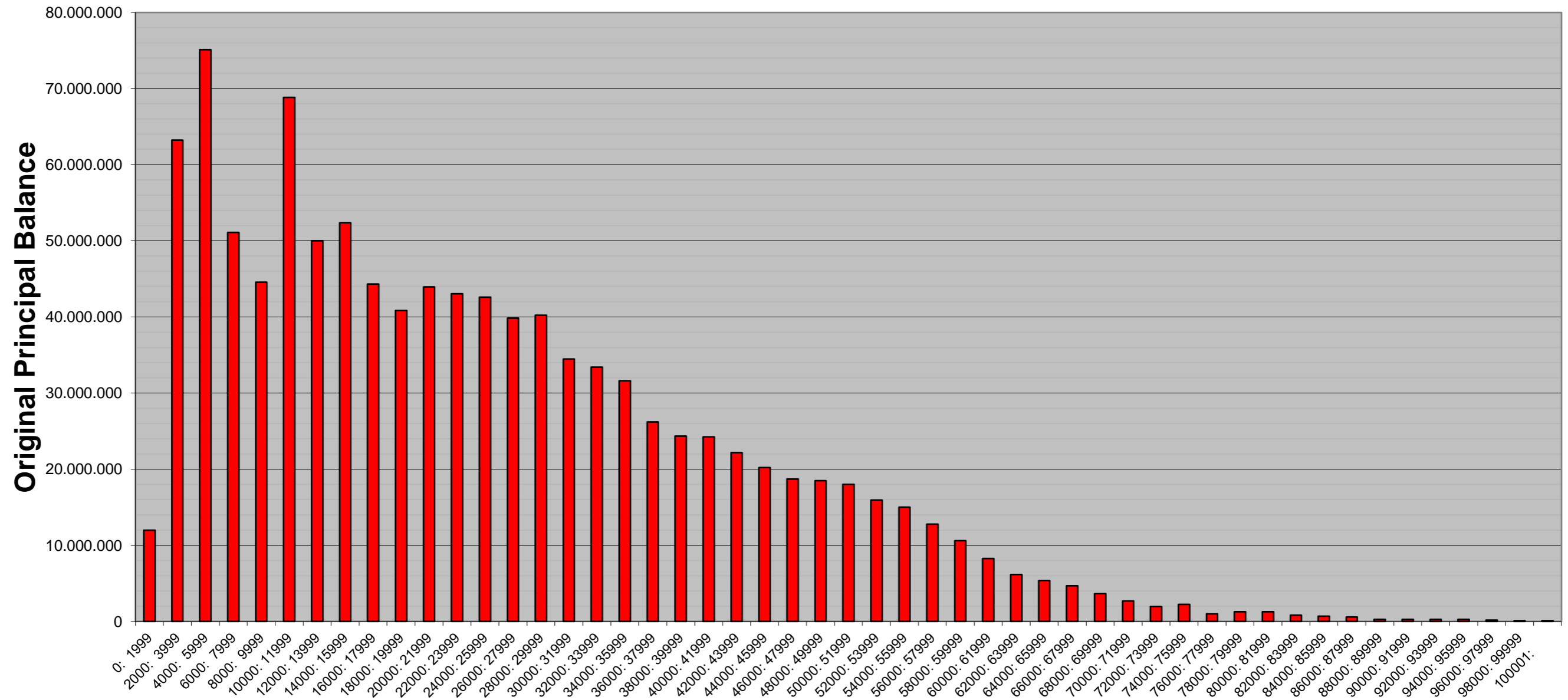


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**6.1 Original PB (Graph)**



Reporting Date			11.04.2018		
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Collection Period	from	01.03.2018	to	31.03.2018	



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**7. Current Principal Balance**



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	5	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

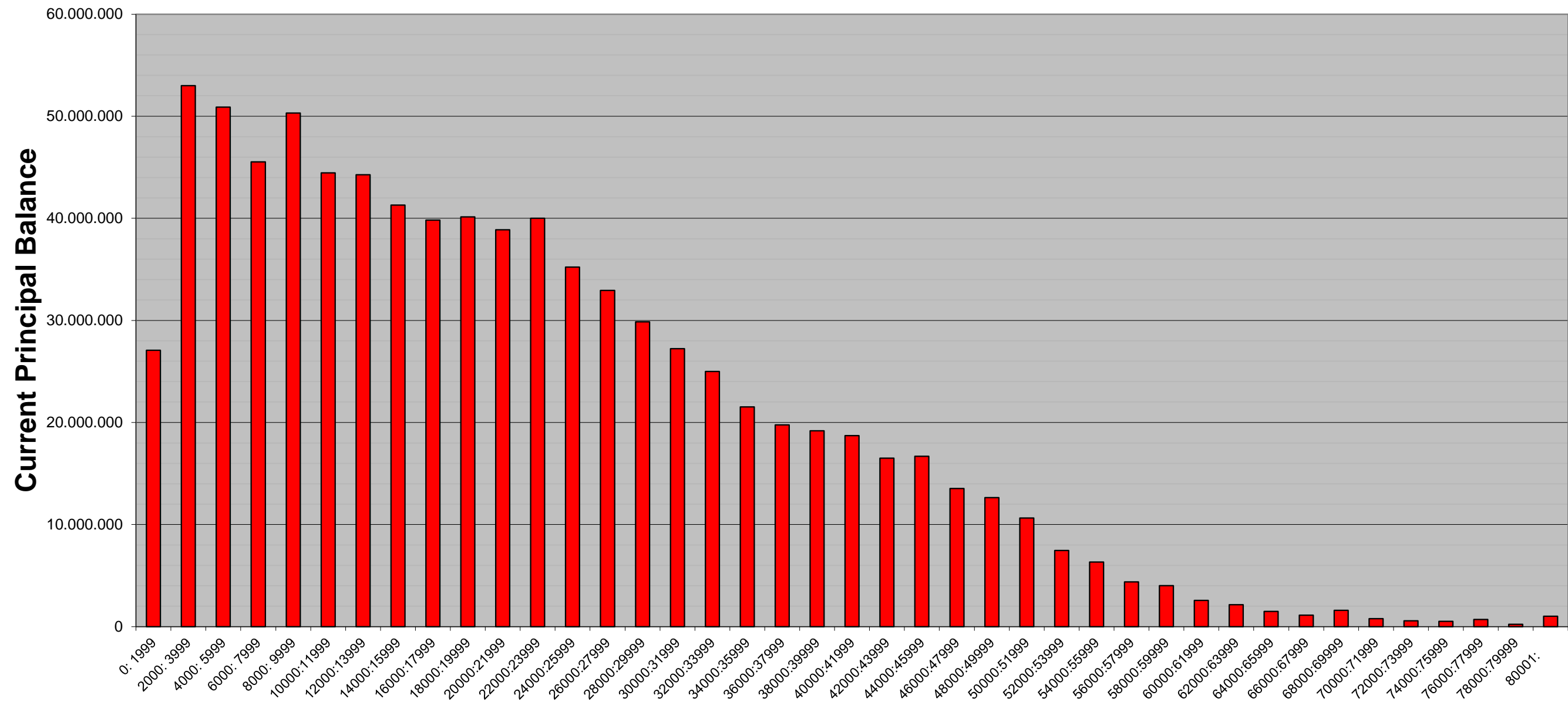
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	27.059.527,05	3,18%	26.994	28,15%
2000: 3999	52.996.145,17	6,23%	18.465	19,25%
4000: 5999	50.903.479,65	5,99%	10.505	10,95%
6000: 7999	45.523.368,06	5,36%	6.543	6,82%
8000: 9999	50.306.157,72	5,92%	5.622	5,86%
10000:11999	44.464.305,23	5,23%	4.056	4,23%
12000:13999	44.278.689,72	5,21%	3.412	3,56%
14000:15999	41.302.824,66	4,86%	2.755	2,87%
16000:17999	39.813.487,99	4,68%	2.345	2,45%
18000:19999	40.136.264,45	4,72%	2.118	2,21%
20000:21999	38.888.998,58	4,58%	1.855	1,93%
22000:23999	40.002.584,82	4,71%	1.742	1,82%
24000:25999	35.232.648,60	4,15%	1.409	1,47%
26000:27999	32.948.156,94	3,88%	1.221	1,27%
28000:29999	29.855.774,49	3,51%	1.031	1,07%
30000:31999	27.226.888,20	3,20%	878	0,92%
32000:33999	24.996.375,21	2,94%	759	0,79%
34000:35999	21.529.492,38	2,53%	616	0,64%
36000:37999	19.757.002,76	2,32%	534	0,56%
38000:39999	19.172.620,77	2,26%	492	0,51%
40000:41999	18.698.750,65	2,20%	456	0,48%
42000:43999	16.497.754,34	1,94%	384	0,40%
44000:45999	16.686.196,77	1,96%	371	0,39%
46000:47999	13.520.274,35	1,59%	288	0,30%
48000:49999	12.645.827,39	1,49%	258	0,27%
50000:51999	10.648.427,94	1,25%	209	0,22%
52000:53999	7.465.958,14	0,88%	141	0,15%
54000:55999	6.322.388,31	0,74%	115	0,12%
56000:57999	4.375.422,71	0,51%	77	0,08%
58000:59999	4.005.587,86	0,47%	68	0,07%
60000:61999	2.559.813,33	0,30%	42	0,04%
62000:63999	2.137.557,08	0,25%	34	0,04%
64000:65999	1.492.307,92	0,18%	23	0,02%
66000:67999	1.133.704,29	0,13%	17	0,02%
68000:69999	1.583.302,74	0,19%	23	0,02%
70000:71999	778.391,12	0,09%	11	0,01%
72000:73999	583.565,24	0,07%	8	0,01%
74000:75999	522.877,73	0,06%	7	0,01%
76000:77999	692.304,89	0,08%	9	0,01%
78000:79999	237.505,23	0,03%	3	0,00%
80001:	1.017.286,12	0,12%	12	0,01%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.862,66

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	97.180,21	0,0114%	1
2	89.324,97	0,0105%	1
3	86.643,84	0,0102%	1
4	86.245,10	0,0101%	1
5	86.197,56	0,0101%	1
6	84.176,43	0,0099%	1
7	81.983,93	0,0096%	1
8	81.964,72	0,0096%	1
9	81.341,15	0,0096%	1
10	81.274,30	0,0096%	1
11	80.577,83	0,0095%	1
12	80.376,08	0,0095%	1
13	79.510,58	0,0094%	1
14	79.013,89	0,0093%	1
15	78.980,76	0,0093%	1
16	77.997,81	0,0092%	1
17	77.961,26	0,0092%	1
18	77.718,59	0,0091%	1
19	76.712,07	0,0090%	1
20	76.618,41	0,0090%	1
21	76.580,89	0,0090%	1
22	76.500,47	0,0090%	1
23	76.185,88	0,0090%	1
24	76.029,51	0,0089%	1
25	75.606,20	0,0089%	1
	<b>2.022.702,44</b>	<b>0,2380%</b>	<b>25</b>

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**9. Geographical Distribution**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

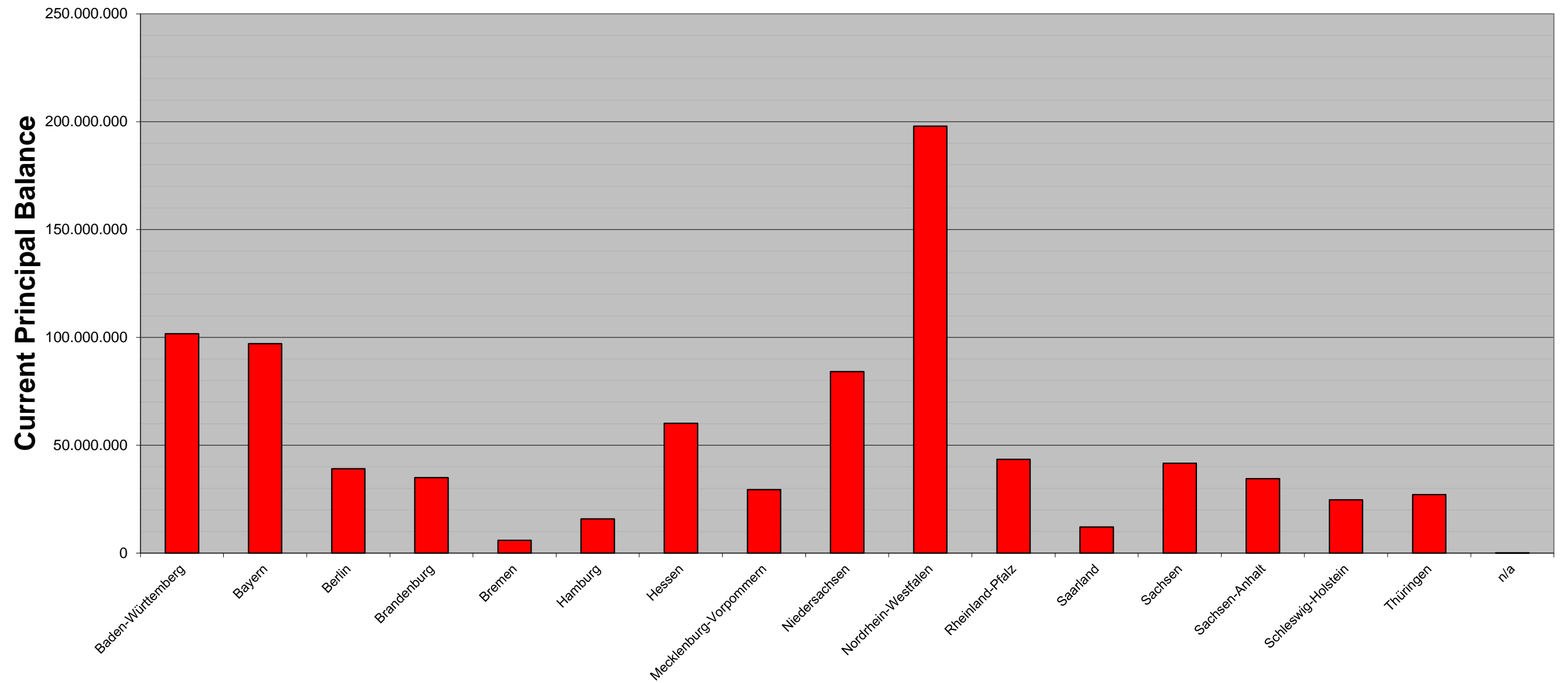
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	101.627.337,17	11,96%	11.640	12,14%
Bayern	97.141.310,63	11,43%	11.984	12,50%
Berlin	39.127.705,30	4,60%	4.530	4,72%
Brandenburg	34.998.010,26	4,12%	4.080	4,25%
Bremen	5.944.285,83	0,70%	713	0,74%
Hamburg	15.852.861,21	1,87%	1.893	1,97%
Hessen	60.136.487,89	7,07%	6.822	7,11%
Mecklenburg-Vorpomm	29.375.928,64	3,46%	3.040	3,17%
Niedersachsen	84.185.230,26	9,90%	9.335	9,73%
Nordrhein-Westfalen	197.909.830,69	23,28%	21.024	21,92%
Rheinland-Pfalz	43.426.302,82	5,11%	4.733	4,93%
Saarland	12.097.030,96	1,42%	1.207	1,26%
Sachsen	41.678.238,08	4,90%	4.901	5,11%
Sachsen-Anhalt	34.528.498,21	4,06%	3.643	3,80%
Schleswig-Holstein	24.677.870,58	2,90%	3.220	3,36%
Thüringen	27.163.053,26	3,20%	3.133	3,27%
n/a	130.014,81	0,02%	10	0,01%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	5	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018



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**10. Collateral**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	184.199.467,20	21,67%	7.833	8,17%
unsecured	665.800.529,40	78,33%	88.075	91,83%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	154.852.906,18	18,22%	35.805	37,33%
Yes	695.147.090,42	81,78%	60.103	62,67%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	839.266.326,64	98,74%	95.083	99,14%
Other	10.733.669,96	1,26%	825	0,86%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	233.914.509,32	27,52%	26.094	27,21%
1st of month	616.085.487,28	72,48%	69.814	72,79%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	5	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	1.891.572,61	0,22%	3.084	3,22%
1: 1	21.321.574,69	2,51%	15.290	15,94%
2: 2	46.207.004,15	5,44%	12.295	12,82%
3: 3	122.907.576,36	14,46%	17.122	17,85%
4: 4	105.629.659,08	12,43%	8.647	9,02%
5: 5	114.669.948,37	13,49%	8.804	9,18%
6: 6	130.528.541,47	15,36%	8.974	9,36%
7: 7	196.462.716,11	23,11%	12.969	13,52%
8: 8	70.912.430,21	8,34%	5.460	5,69%
9: 9	34.276.910,30	4,03%	2.710	2,83%
10:10	4.312.853,15	0,51%	441	0,46%
11:11	709.691,73	0,08%	79	0,08%
12:12	162.010,98	0,02%	31	0,03%
13:13	7.507,39	0,00%	2	0,00%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in %</b>
WA Interest	6,15%

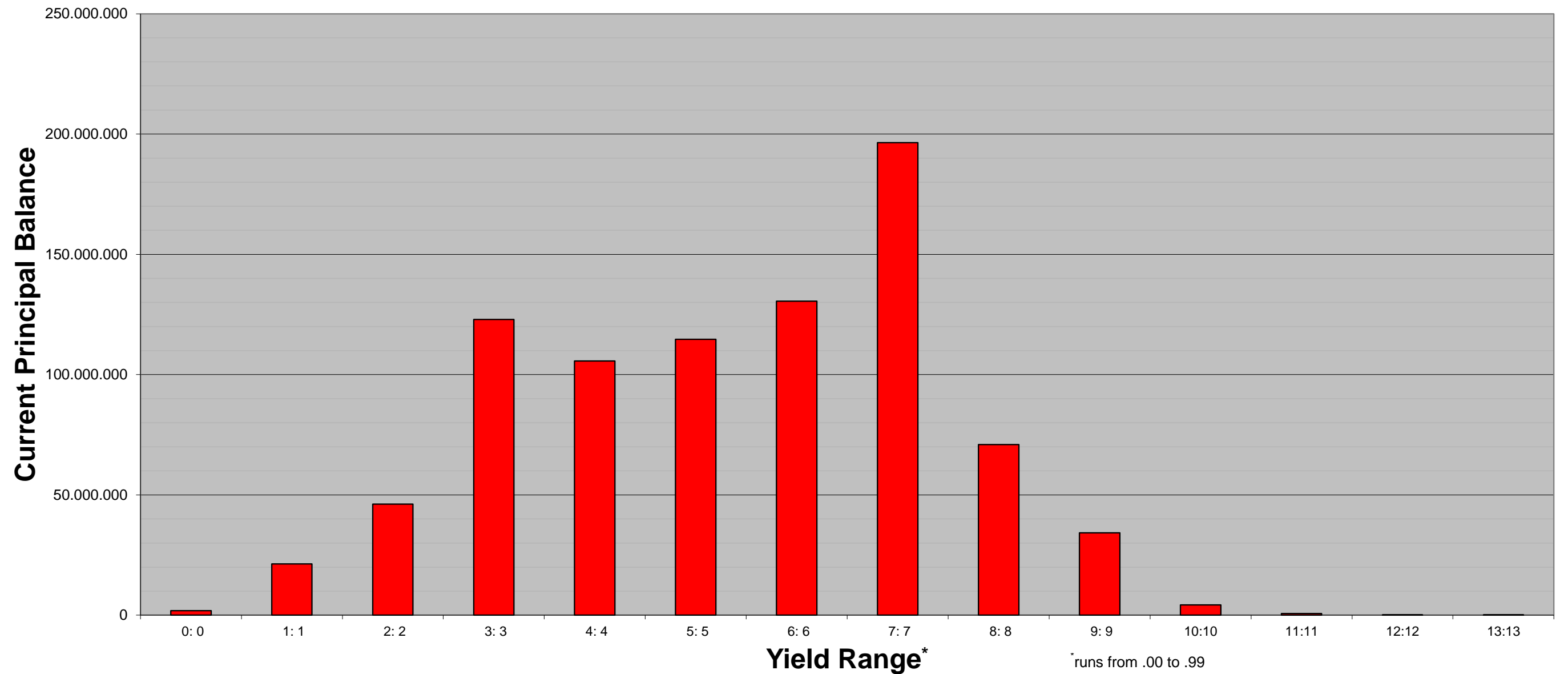
\* runs from .00 to .99

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



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**14. Seasoning**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 2	221.698,70	0,03%	22	0,02%
3: 5	18.452.783,78	2,17%	2.229	2,32%
6: 8	140.247.268,83	16,50%	15.300	15,95%
9:11	204.426.827,96	24,05%	22.317	23,27%
12:14	188.415.794,55	22,17%	20.179	21,04%
15:17	105.746.932,83	12,44%	12.596	13,13%
18:20	95.662.263,16	11,25%	11.133	11,61%
21:23	40.589.073,44	4,78%	5.162	5,38%
24:26	26.498.536,42	3,12%	3.224	3,36%
27:29	11.646.815,29	1,37%	1.405	1,46%
30:32	6.853.733,56	0,81%	884	0,92%
33:35	2.901.182,86	0,34%	415	0,43%
36:38	2.198.435,91	0,26%	302	0,31%
39:41	2.033.126,79	0,24%	219	0,23%
42:44	1.817.075,06	0,21%	235	0,25%
45:47	1.097.152,44	0,13%	119	0,12%
48:50	362.794,69	0,04%	35	0,04%
51:53	157.164,12	0,02%	14	0,01%
54:56	120.539,17	0,01%	18	0,02%
57:59	84.727,37	0,01%	11	0,01%
60:62	70.091,16	0,01%	9	0,01%
63:65	57.545,64	0,01%	8	0,01%
66:68	54.804,33	0,01%	6	0,01%
69:71	77.776,68	0,01%	15	0,02%
72:74	34.452,17	0,00%	10	0,01%
75:77	33.261,28	0,00%	8	0,01%
78:80	41.705,76	0,00%	8	0,01%
81:	96.432,65	0,01%	25	0,03%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

**Statistics**

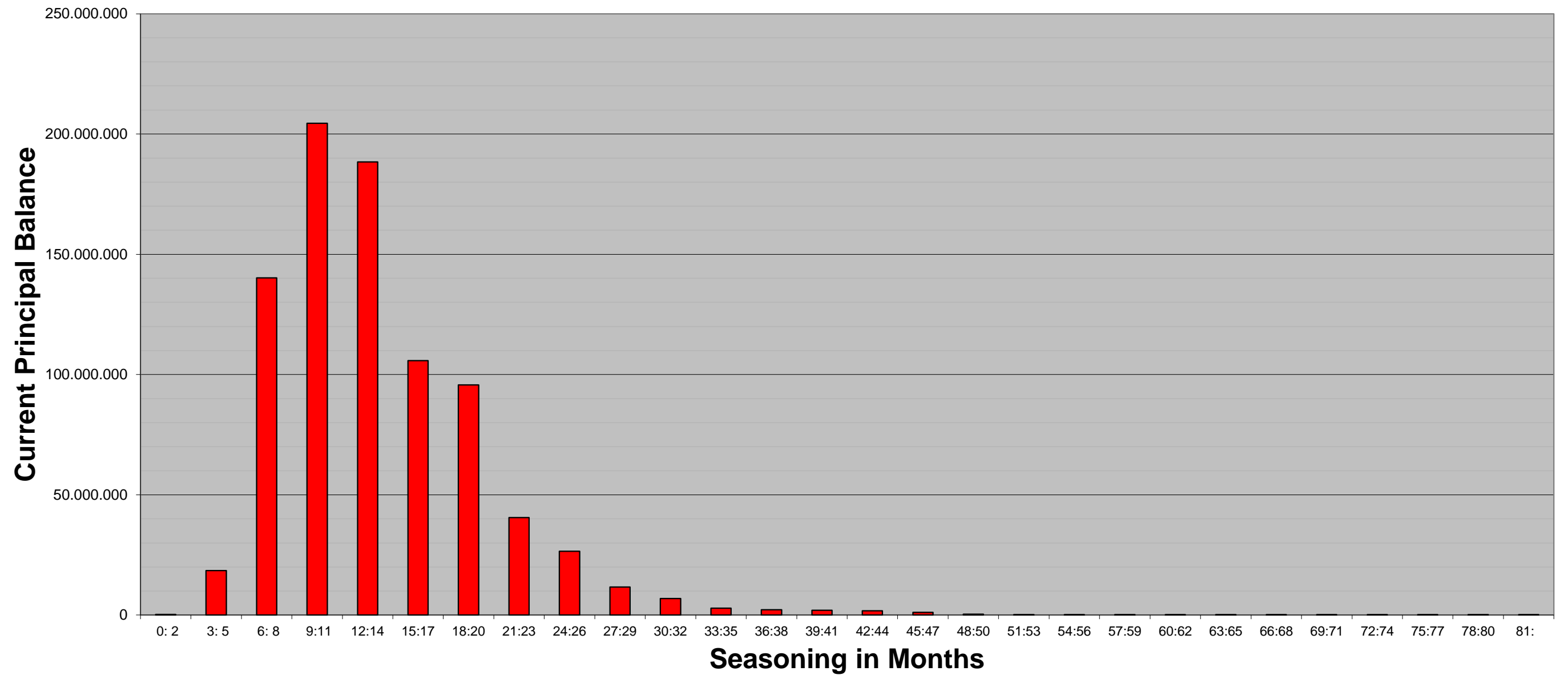
WA Seasoning	13,71
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Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			5			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		



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**15. Remaining Term**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.158.345,46	0,37%	6.231	6,50%
7: 13	11.118.118,12	1,31%	7.781	8,11%
14: 20	23.356.841,44	2,75%	10.406	10,85%
21: 27	33.460.462,12	3,94%	11.120	11,59%
28: 34	42.500.333,68	5,00%	9.166	9,56%
35: 41	51.385.563,35	6,05%	7.435	7,75%
42: 48	62.549.299,41	7,36%	6.550	6,83%
49: 55	86.702.550,73	10,20%	7.524	7,85%
56: 62	80.903.566,68	9,52%	4.978	5,19%
63: 69	96.527.856,35	11,36%	5.855	6,10%
70: 76	99.586.848,49	11,72%	5.947	6,20%
77: 83	110.946.394,63	13,05%	5.925	6,18%
84: 90	134.583.866,71	15,83%	6.386	6,66%
91: 97	13.219.949,43	1,56%	604	0,63%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

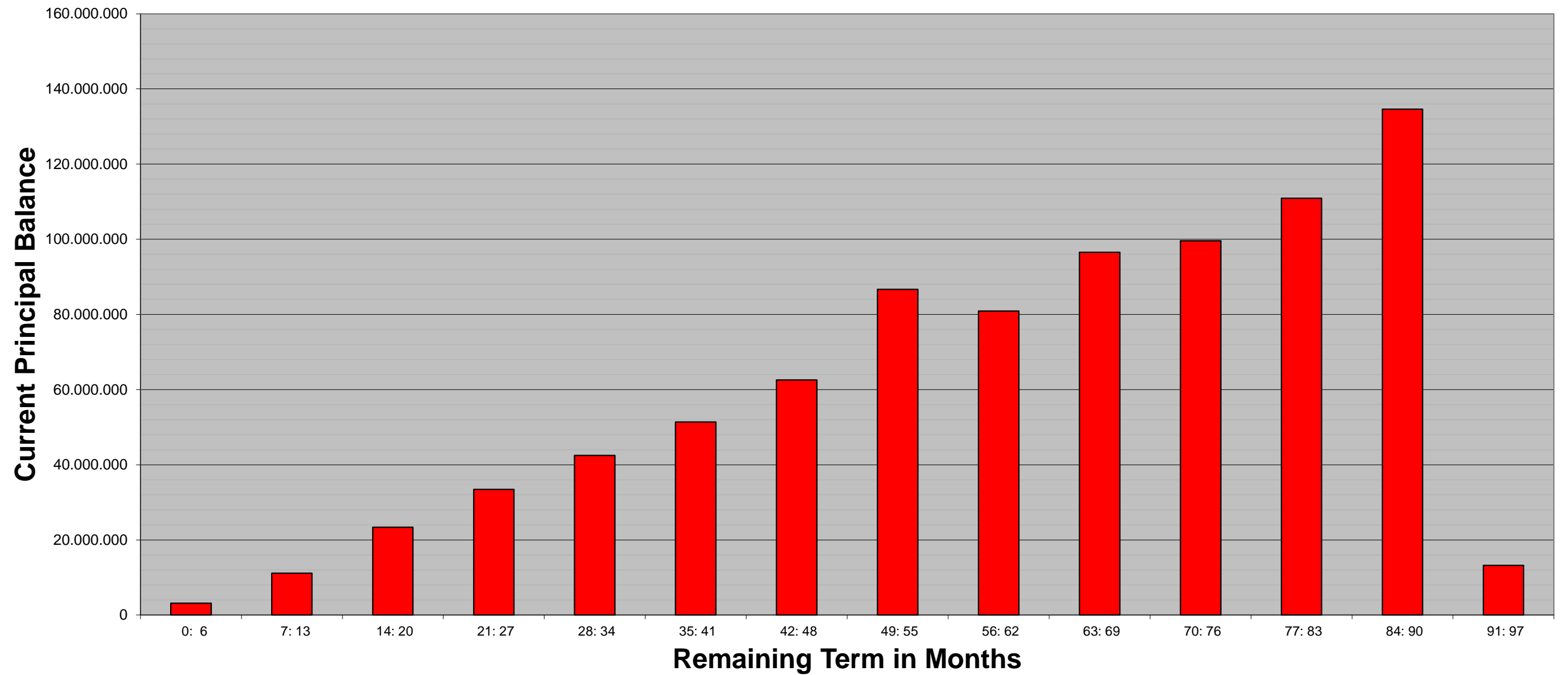
**Statistics**

WA Remaining Term	61,38
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**SC Germany Consumer 2017-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			5			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		



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Monthly Investor Report**

**16. Original Term**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	1.205.446,99	0,14%	2.113	2,20%
14: 20	3.838.059,03	0,45%	4.013	4,18%
21: 27	17.654.192,98	2,08%	10.397	10,84%
28: 34	5.600.699,97	0,66%	1.505	1,57%
35: 41	54.358.738,12	6,40%	21.093	21,99%
42: 48	12.936.512,93	1,52%	1.922	2,00%
49: 55	64.042.049,36	7,53%	10.462	10,91%
56: 62	102.666.927,63	12,08%	11.213	11,69%
63: 69	36.500.218,72	4,29%	2.116	2,21%
70: 76	109.775.846,04	12,91%	7.109	7,41%
77: 83	41.285.116,25	4,86%	1.815	1,89%
84: 90	143.564.949,55	16,89%	9.548	9,96%
91: 97	140.252.611,06	16,50%	7.051	7,35%
98:104	115.673.187,00	13,61%	5.508	5,74%
105:111	552.787,37	0,07%	36	0,04%
112:118	44.733,08	0,01%	2	0,00%
119:	47.920,52	0,01%	5	0,01%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>

**Statistics**

WA Original Term	75,09
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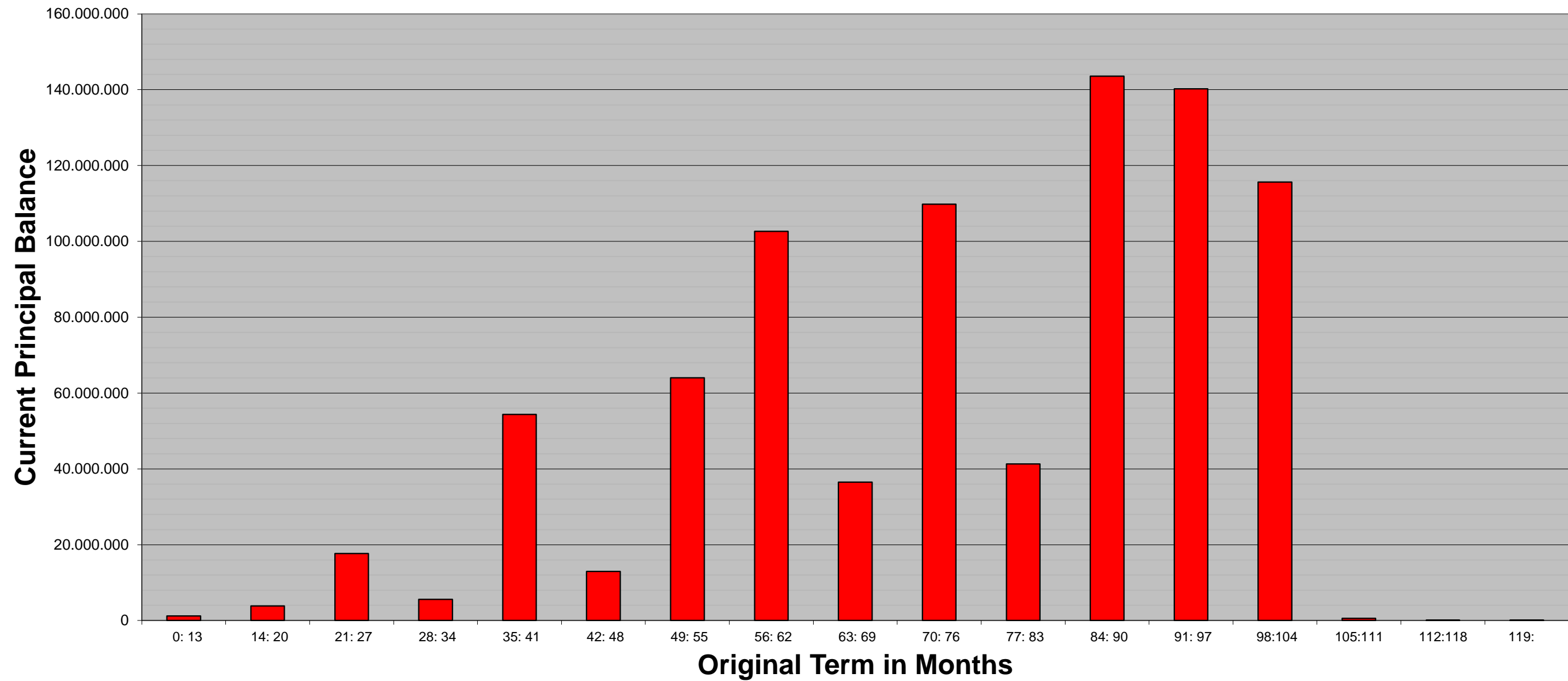


**SC Germany Consumer 2017-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			5		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



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**17. Loan Concentration**



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			5			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	840.703.291,51	98,91%	92.867	96,83%	92.867	98,47%
2: 2	8.799.299,53	1,04%	2.684	2,80%	1.342	1,42%
3: 3	374.808,31	0,04%	228	0,24%	76	0,08%
4: 4	56.719,97	0,01%	76	0,08%	19	0,02%
5: 5	43.127,60	0,01%	35	0,04%	7	0,01%
6: 6	22.749,68	0,00%	18	0,02%	3	0,00%
<b>Total</b>	<b>849.999.996,60</b>	<b>100,00%</b>	<b>95.908</b>	<b>100,00%</b>	<b>94.314</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	5				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

**Priority of Payments**

Available Distribution Amount		45.318.306,10 €
Senior Expenses	-	1.630,14 €
Net Swap Payments	-	16.217,31 €
Interest Notes Class A	-	92.029,16 €
Interest Notes Class B	-	34.356,56 €
Interest Notes Class C	-	28.932,96 €
Interest Notes Class D	-	32.363,55 €
Interest Notes Class E	-	191.037,42 €
Replenishment	-	41.649.555,59 €
Payments to Purchase Shortfall Account	-	3,40 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payment	-	n/a
Interest Liquidity/Commingling/Set-Off		36,60 €
Payments to Seller	=	3.272.143,41 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 1.630,14 €					
Interest accrued for the Period	- 378.719,65 €	- 92.029,16 €	- 34.356,56 €	- 28.932,96 €	- 32.363,55 €	- 191.037,42 €
Cumulative Interest accrued	- 1.661.523,56 €	- 403.660,41 €	- 150.731,56 €	- 126.937,44 €	- 142.013,17 €	- 838.180,98 €
Interest Payments	- 378.719,65 €	- 92.029,16 €	- 34.356,56 €	- 28.932,96 €	- 32.363,55 €	- 191.037,42 €
Cumulative Interest Payments	- 1.661.523,56 €	- 403.660,41 €	- 150.731,56 €	- 126.937,44 €	- 142.013,17 €	- 838.180,98 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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**19. Swap Counterparty**



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	5				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
 Notional Amount 50.900.000,00 €  
 Fixed Rate -0,0010%  
 Floating Rate (Euribor) -0,3710%  
 Net Swap Payments - 16.217,31 €  
 Notional Amount next period 50.900.000,00 €

**Swap Counterparty Details**

DZ Bank AG  
 Kapitalmärkte Handel / ABS-Emissionen  
 Platz der Republik  
 60265 Frankfurt am Main  
 Germany  
 Phone +49 69 7447 4341  
 Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
 Current Counterparty DZ Bank AG

Ratings as of 31.03.2018, data source: Bloomberg

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Monthly Investor Report**

**20. Retention**



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	5	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €

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**21. Counterparties**



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	5				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Account:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Security Trustee:**

**TMF Trustee Limited**  
6 St Andrew Street  
London EC4A 3AE  
United Kingdom

**Data Trustee:**

**TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Germany

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.03.2018, data source: Bloomberg

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.04.2018				
Payment Date		13.04.2018				
Period No		5				
Monthly Period		13.04.2018				
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

**Deal Name:**

**SC Germany Consumer 2017-1**

**Issuer:**

**SC Germany Consumer 2017-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**SC Germany Consumer 2017-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



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[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	5				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.03.2018, data source: Bloomberg