

# SC Germany Consumer 2017-1 Monthly Investor Report



# SC Germany Consumer 2017-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period from	13.04.2018	to	14.05.2018	=	31 days
Collection Period from	01.04.2018	to	30.04.2018		

### Index

### Page

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Customer Yield	<a href="#">16</a>
13.1 Customer Yield (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments + Transaction Costs	<a href="#">25</a>
19. Swap Counterparty Data	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Counterparties	<a href="#">28</a>
22. Issuer Information	<a href="#">29</a>
23. Santander Consumer Bank	<a href="#">30</a>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period from	13.04.2018	to 14.05.2018 = 31 days
Collection Period from	01.04.2018	to 30.04.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>849.999.996,60 €</b>	<b>849.999.994,89 €</b>
Scheduled Principal Payments		16.417.696,72 €	
Prepayment Principal		26.054.669,83 €	
<b>Total Principal Collections</b>		<b>42.472.366,55 €</b>	<b>41.127.011,44 €</b>
<b>Total Interest Collections</b>		<b>4.132.175,11 €</b>	<b>4.187.301,54 €</b>
<b>Defaults</b>		<b>638.047,67 €</b>	<b>522.542,44 €</b>
<b>Replenishment Amount</b>		<b>43.110.401,86 €</b>	<b>41.649.555,59 €</b>
<b>End of Period</b>	<b>98.059</b>	<b>849.999.984,24 €</b>	<b>849.999.996,60 €</b>
<b>Purchase Shortfall Amount</b>		<b>15,76 €</b>	<b>3,40 €</b>
Total Assets (End of Period)		850.000.000,00 €	850.000.000,00 €
Current Prepayment Rate (annualised)		31,2%	

**SC Germany Consumer 2017-1**  
**Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period from	13.04.2018	to	14.05.2018	=	31 days
Collection Period from	01.04.2018	to	30.04.2018		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	4.250.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	4.250.000,00 €	
Required Liquidity Reserve Fund	0,5%	4.250.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**3. Performance Data**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period from	13.04.2018	to	14.05.2018	=	31 days
Collection Period from	01.04.2018	to	30.04.2018		

**Note Balance**

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,22%	1.448.553,52 €	56.466,69 €	128
31- 60 days past due previous period		1.917.233,90 €	68.296,13 €	165
31- 60 days past due current period	0,25%	2.138.822,09 €	76.201,43 €	182
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,09%	544.826,69 €	32.914,15 €	41
61- 90 days past due previous period		900.904,78 €	55.918,16 €	73
61- 90 days past due current period	0,11%	914.245,19 €	51.960,14 €	81
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,04%	82.803,52 €	7.307,68 €	8
91- 120 days past due previous period		212.379,11 €	19.290,26 €	21
91- 120 days past due current period	0,08%	683.057,62 €	56.145,61 €	50

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	638.047,67 €	
Current Period Recoveries	970,87 €	
Current Period Net Default	637.076,80 €	
New Number of Defaulted Contracts		38
<b>Cumulative Default</b>		
Cumulative Gross Default	1.559.153,08 €	
Cumulative Recoveries	4.880,52 €	
Cumulative Net Default	1.554.272,56 €	
Total Number of Defaulted Contracts		96

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	0,68%	0,42%
Annualised Loss Ratio previous period		0,73%
Annualised Loss Ratio current period	0,90%	0,90%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**4. Concentration Limits**



Reporting Date	09.05.2018			
Payment Date	14.05.2018			
Period No	6			
Monthly Period	Mai 2018			
Interest Period from	13.04.2018	to	14.05.2018	= 31 days
Collection Period from	01.04.2018	to	30.04.2018	

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	5,90%	-	6,15%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	60,73	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 30 November 2018		1,80%	0,15%	no
Purchase Shortfall Event				no
Period before previous period			3,30 €	
Previous period			5,11 €	
Current period			3,40 €	
Principal Deficiency Event			- €	no

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**5. Outstanding Notes**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period from	13.04.2018	to	14.05.2018	=	31 days
Collection Period from	01.04.2018	to	30.04.2018		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
-----------------	-----------	---------	---------	---------	---------	---------

General Note Information						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Okt 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378

Current Note Information						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	46.605.515,93 €					
Replenishment	43.110.401,86 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,8%	6,3%	4,0%	1,5%	4,4%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E
-----------------------------------	-----------	---------	---------	---------	---------	---------

Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		92.029,16 €	34.356,56 €	28.932,96 €	32.353,07 €	191.003,40 €
Interest Payment		92.029,16 €	34.356,56 €	28.932,96 €	32.353,07 €	191.003,40 €
Interest Payment per Note		12,92 €	64,58 €	86,11 €	246,97 €	505,30 €

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E
------------------------	---------	---------	---------	---------	---------

Initial total CE (Subordination, Reserve)	16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)	21,8%	15,5%	11,6%	10,1%	5,6%
Current CE (excl. Excess Spread)	16,2%	9,9%	6,0%	4,4%	0,0%

\* Last rating action as of 28.11.2017

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**6. Original Principal Balance**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.285.987,38	1,12%	10.194	10,40%
2000: 3999	64.756.758,61	5,90%	22.739	23,19%
4000: 5999	77.218.694,09	7,03%	15.833	16,15%
6000: 7999	52.646.045,82	4,80%	7.722	7,87%
8000: 9999	45.726.306,70	4,17%	5.178	5,28%
10000: 11999	70.562.911,68	6,43%	6.611	6,74%
12000: 13999	50.906.464,49	4,64%	3.969	4,05%
14000: 15999	53.533.907,54	4,88%	3.578	3,65%
16000: 17999	45.569.064,85	4,15%	2.687	2,74%
18000: 19999	41.420.073,85	3,77%	2.186	2,23%
20000: 21999	44.925.445,64	4,09%	2.144	2,19%
22000: 23999	43.604.211,63	3,97%	1.898	1,94%
24000: 25999	43.006.873,34	3,92%	1.722	1,76%
26000: 27999	40.598.878,22	3,70%	1.505	1,53%
28000: 29999	40.842.104,38	3,72%	1.410	1,44%
30000: 31999	34.746.823,82	3,17%	1.125	1,15%
32000: 33999	33.633.733,80	3,06%	1.020	1,04%
34000: 35999	31.184.750,07	2,84%	892	0,91%
36000: 37999	26.421.783,21	2,41%	715	0,73%
38000: 39999	24.258.158,78	2,21%	622	0,63%
40000: 41999	24.534.782,01	2,24%	599	0,61%
42000: 43999	22.132.069,92	2,02%	515	0,53%
44000: 45999	20.117.222,56	1,83%	447	0,46%
46000: 47999	18.667.716,04	1,70%	397	0,40%
48000: 49999	18.217.198,16	1,66%	372	0,38%
50000: 51999	18.482.549,87	1,68%	363	0,37%
52000: 53999	15.950.351,14	1,45%	301	0,31%
54000: 55999	15.450.232,11	1,41%	281	0,29%
56000: 57999	12.742.712,70	1,16%	224	0,23%
58000: 59999	10.920.519,89	0,99%	185	0,19%
60000: 61999	8.348.012,56	0,76%	137	0,14%
62000: 63999	5.983.510,95	0,55%	95	0,10%
64000: 65999	5.452.200,89	0,50%	84	0,09%
66000: 67999	4.688.772,60	0,43%	70	0,07%
68000: 69999	3.653.141,07	0,33%	53	0,05%
70000: 71999	2.767.152,97	0,25%	39	0,04%
72000: 73999	1.972.917,23	0,18%	27	0,03%
74000: 75999	2.324.290,29	0,21%	31	0,03%
76000: 77999	1.000.762,10	0,09%	13	0,01%
78000: 79999	1.266.359,35	0,12%	16	0,02%
80000: 81999	1.294.145,55	0,12%	16	0,02%
82000: 83999	912.664,53	0,08%	11	0,01%
84000: 85999	680.948,66	0,06%	8	0,01%
86000: 87999	606.696,11	0,06%	7	0,01%
88000: 89999	356.290,26	0,03%	4	0,00%
90000: 91999	271.761,68	0,02%	3	0,00%
92000: 93999	370.879,33	0,03%	4	0,00%
94000: 95999	286.986,23	0,03%	3	0,00%
96000: 97999	193.488,83	0,02%	2	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
<b>Total</b>	<b>1.097.713.143,22</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

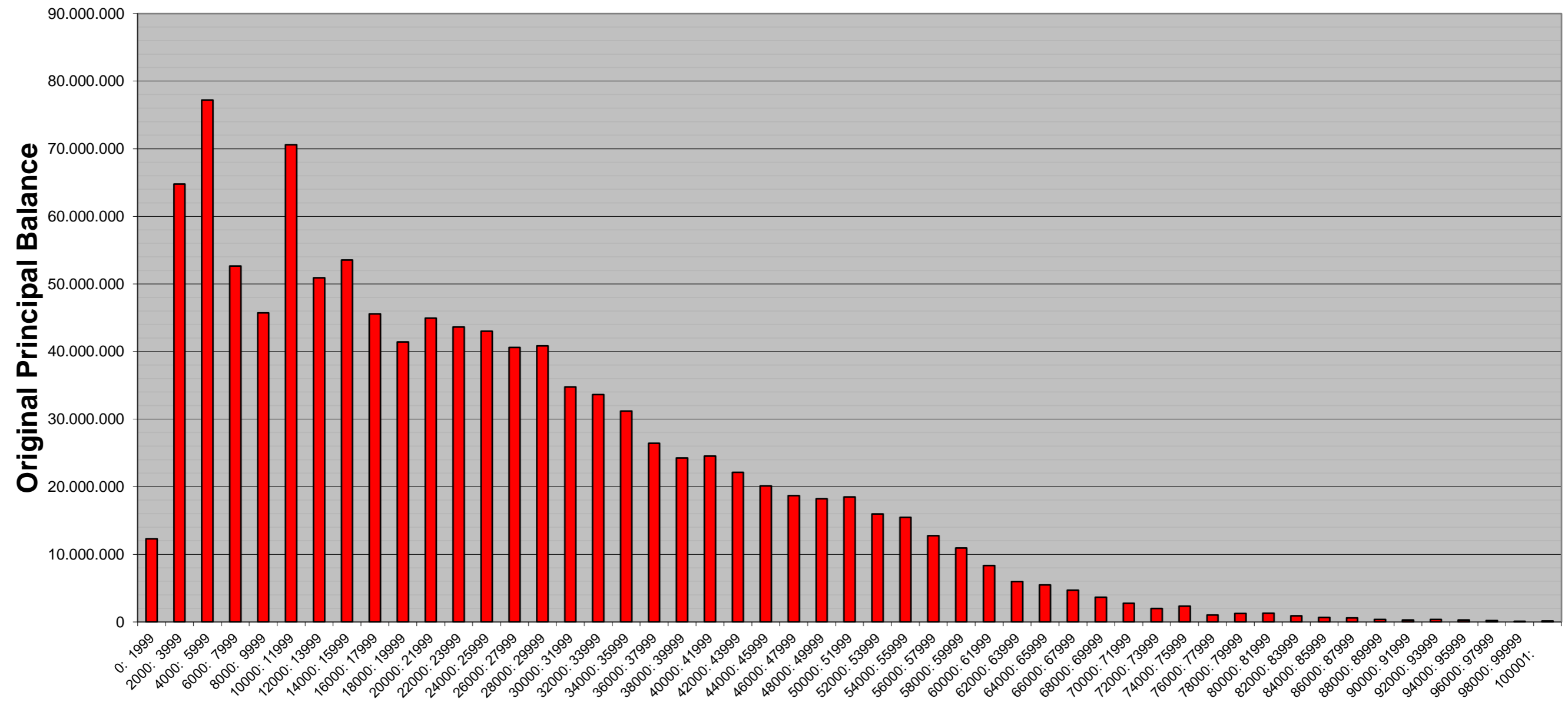
Statistics	in EUR
Average Amount	11.194,42



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

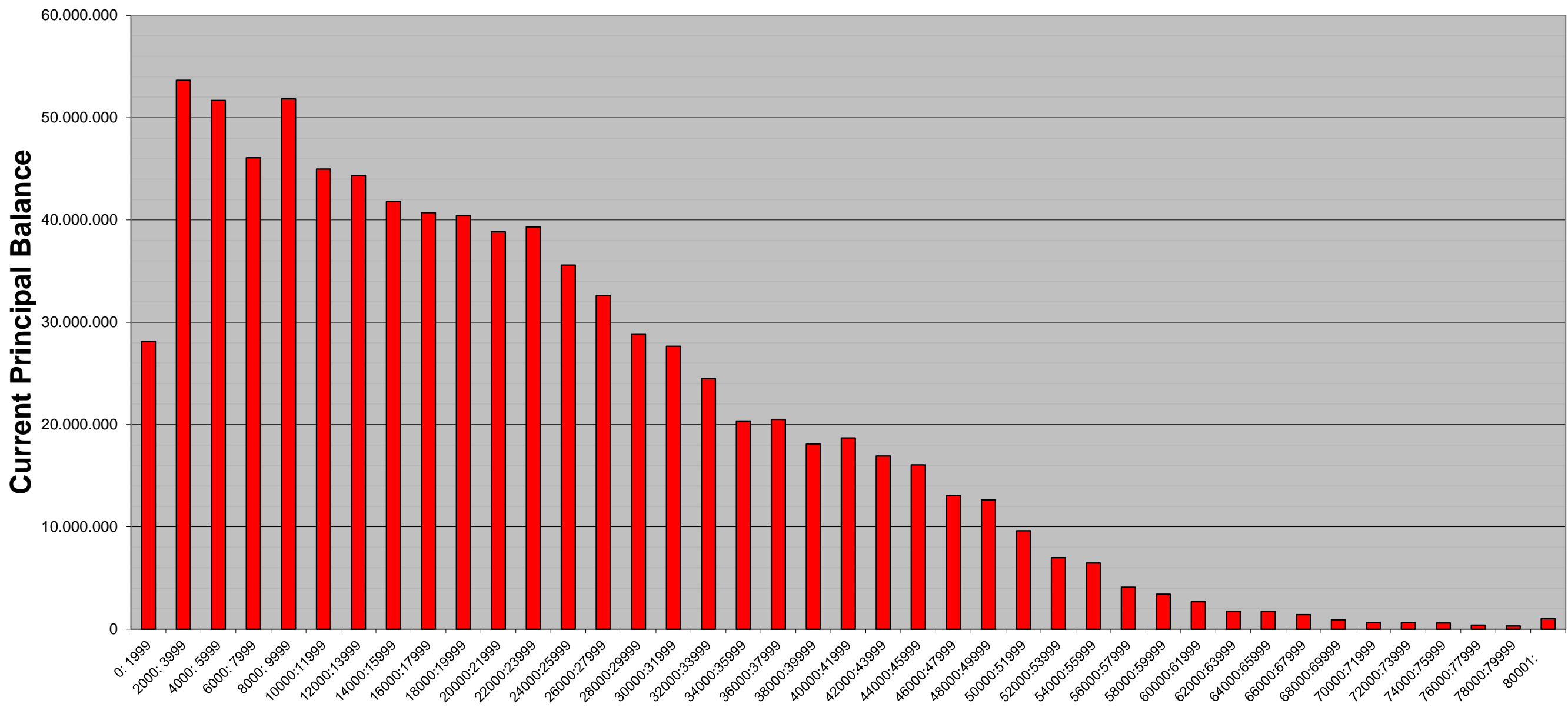
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	28.130.327,16	3,31%	28.563	29,13%
2000: 3999	53.656.977,33	6,31%	18.677	19,05%
4000: 5999	51.668.486,63	6,08%	10.652	10,86%
6000: 7999	46.081.258,55	5,42%	6.624	6,76%
8000: 9999	51.843.099,80	6,10%	5.797	5,91%
10000:11999	44.973.415,43	5,29%	4.096	4,18%
12000:13999	44.349.777,03	5,22%	3.417	3,48%
14000:15999	41.800.348,85	4,92%	2.788	2,84%
16000:17999	40.718.713,84	4,79%	2.396	2,44%
18000:19999	40.400.001,72	4,75%	2.130	2,17%
20000:21999	38.858.128,77	4,57%	1.851	1,89%
22000:23999	39.315.166,64	4,63%	1.712	1,75%
24000:25999	35.579.793,75	4,19%	1.423	1,45%
26000:27999	32.615.229,12	3,84%	1.209	1,23%
28000:29999	28.871.215,96	3,40%	997	1,02%
30000:31999	27.649.381,22	3,25%	892	0,91%
32000:33999	24.486.943,93	2,88%	743	0,76%
34000:35999	20.348.309,67	2,39%	582	0,59%
36000:37999	20.507.122,93	2,41%	554	0,56%
38000:39999	18.087.134,60	2,13%	464	0,47%
40000:41999	18.678.039,34	2,20%	456	0,47%
42000:43999	16.922.700,97	1,99%	394	0,40%
44000:45999	16.046.332,82	1,89%	357	0,36%
46000:47999	13.057.715,35	1,54%	278	0,28%
48000:49999	12.634.387,14	1,49%	258	0,26%
50000:51999	9.624.823,91	1,13%	189	0,19%
52000:53999	6.984.268,89	0,82%	132	0,13%
54000:55999	6.470.423,96	0,76%	118	0,12%
56000:57999	4.099.764,83	0,48%	72	0,07%
58000:59999	3.411.163,65	0,40%	58	0,06%
60000:61999	2.681.389,58	0,32%	44	0,04%
62000:63999	1.765.891,87	0,21%	28	0,03%
64000:65999	1.755.432,71	0,21%	27	0,03%
66000:67999	1.414.132,38	0,17%	21	0,02%
68000:69999	899.609,44	0,11%	13	0,01%
70000:71999	640.323,12	0,08%	9	0,01%
72000:73999	659.104,86	0,08%	9	0,01%
74000:75999	601.054,36	0,07%	8	0,01%
76000:77999	385.333,63	0,05%	5	0,01%
78000:79999	316.065,62	0,04%	4	0,00%
80001:	1.011.192,88	0,12%	12	0,01%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.668,25

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**8. Borrower Concentration**



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	95.807,60	0,0113%	1
2	88.463,04	0,0104%	1
3	85.770,63	0,0101%	1
4	85.229,67	0,0100%	1
5	85.200,82	0,0100%	1
6	83.368,56	0,0098%	1
7	82.424,81	0,0097%	1
8	81.752,61	0,0096%	1
9	81.098,05	0,0095%	1
10	80.908,41	0,0095%	1
11	80.650,70	0,0095%	1
12	80.517,98	0,0095%	1
13	79.635,04	0,0094%	1
14	79.512,72	0,0094%	1
15	78.739,33	0,0093%	1
16	78.178,53	0,0092%	1
17	77.991,23	0,0092%	1
18	77.189,24	0,0091%	1
19	77.091,95	0,0091%	1
20	76.963,14	0,0091%	1
21	76.098,07	0,0090%	1
22	75.940,53	0,0089%	1
23	75.652,40	0,0089%	1
24	75.446,76	0,0089%	1
25	75.440,21	0,0089%	1
	<b>2.015.072,03</b>	<b>0,2371%</b>	<b>25</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**9. Geographical Distribution**



Reporting Date			09.05.2018		
Payment Date			14.05.2018		
Period No			6		
Monthly Period			Mai 2018		
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

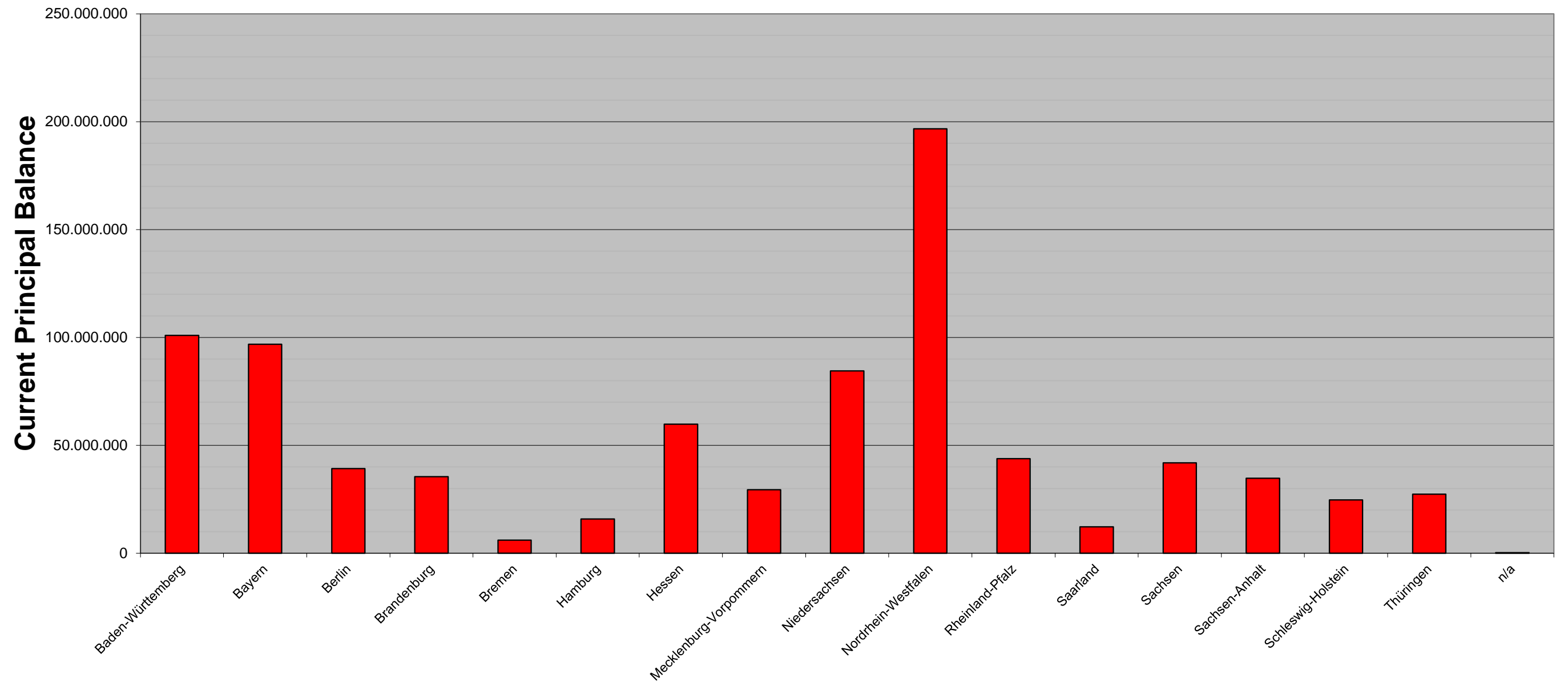
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	100.973.471,08	11,88%	11.872	12,11%
Bayern	96.829.758,46	11,39%	12.189	12,43%
Berlin	39.206.829,57	4,61%	4.648	4,74%
Brandenburg	35.451.495,52	4,17%	4.164	4,25%
Bremen	6.084.216,78	0,72%	729	0,74%
Hamburg	15.831.113,49	1,86%	1.927	1,97%
Hessen	59.836.299,49	7,04%	6.964	7,10%
Mecklenburg-Vorpommern	29.488.244,61	3,47%	3.102	3,16%
Niedersachsen	84.495.226,05	9,94%	9.541	9,73%
Nordrhein-Westfalen	196.704.753,34	23,14%	21.492	21,92%
Rheinland-Pfalz	43.812.066,95	5,15%	4.845	4,94%
Saarland	12.232.066,85	1,44%	1.249	1,27%
Sachsen	41.952.013,57	4,94%	5.058	5,16%
Sachsen-Anhalt	34.756.879,04	4,09%	3.738	3,81%
Schleswig-Holstein	24.750.204,57	2,91%	3.314	3,38%
Thüringen	27.319.811,53	3,21%	3.210	3,27%
n/a	275.533,34	0,03%	17	0,02%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date		09.05.2018			
Payment Date		14.05.2018			
Period No		6			
Monthly Period		Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	183.865.442,07	21,63%	7.940	8,10%
unsecured	666.134.542,17	78,37%	90.119	91,90%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			6			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	156.831.607,45	18,45%	36.847	37,58%
Yes	693.168.376,79	81,55%	61.212	62,42%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			09.05.2018		
Payment Date			14.05.2018		
Period No			6		
Monthly Period			Mai 2018		
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	838.072.379,26	98,60%	97.088	99,01%
Other	11.927.604,98	1,40%	971	0,99%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	235.502.971,23	27,71%	26.895	27,43%
1st of month	614.497.013,01	72,29%	71.164	72,57%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.865.812,83	0,22%	3.178	3,24%
1: 1	20.956.939,51	2,47%	15.559	15,87%
2: 2	47.141.185,23	5,55%	12.798	13,05%
3: 3	122.012.217,05	14,35%	17.350	17,69%
4: 4	106.842.120,61	12,57%	8.967	9,14%
5: 5	116.253.191,72	13,68%	9.141	9,32%
6: 6	129.493.543,51	15,23%	9.097	9,28%
7: 7	196.913.728,52	23,17%	13.209	13,47%
8: 8	69.770.625,32	8,21%	5.473	5,58%
9: 9	33.655.981,83	3,96%	2.729	2,78%
10:10	4.255.421,95	0,50%	446	0,45%
11:11	664.600,15	0,08%	76	0,08%
12:12	166.124,81	0,02%	33	0,03%
13:13	8.491,20	0,00%	3	0,00%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

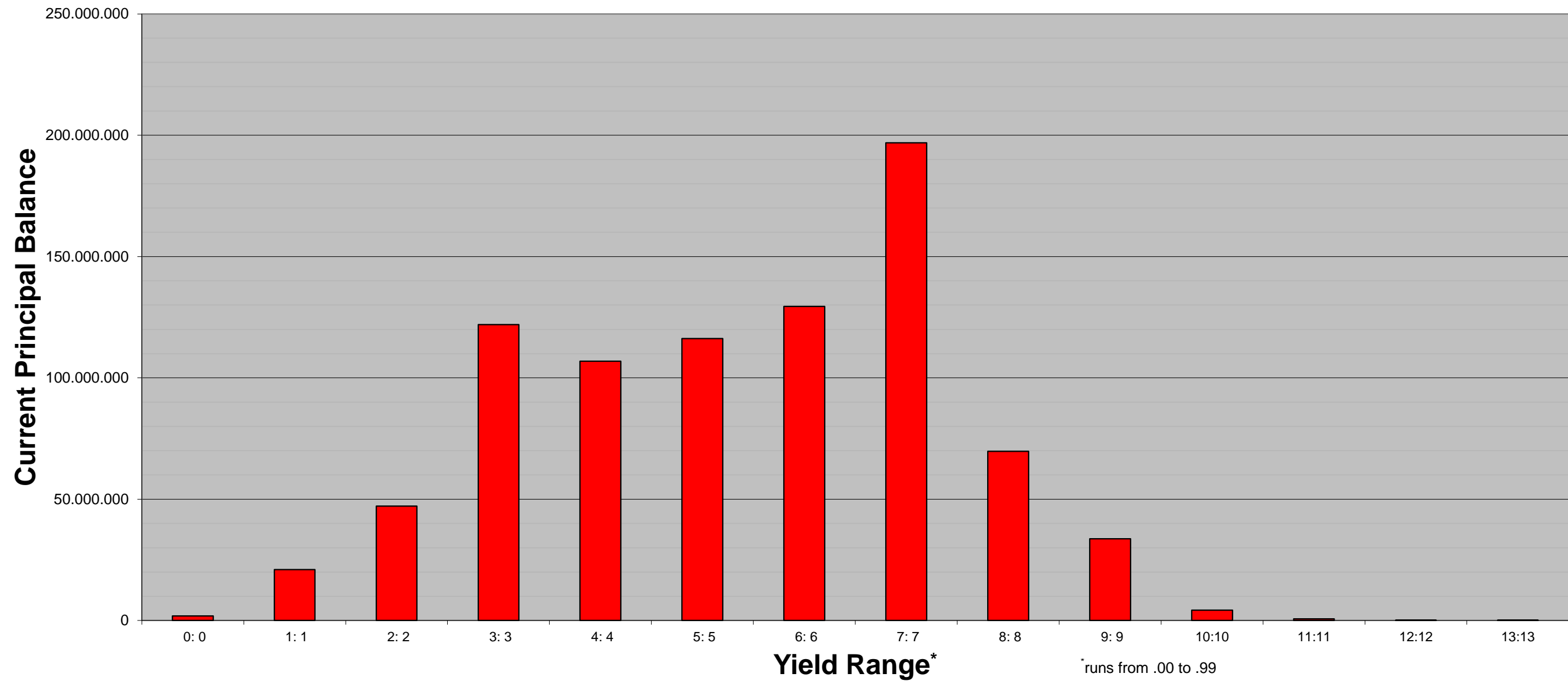
Statistics	in %
WA Interest	6,15%

\* runs from .00 to .99

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**

Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			09.05.2018		
Payment Date			14.05.2018		
Period No			6		
Monthly Period			Mai 2018		
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	198.553,69	0,02%	23	0,02%
3: 5	18.685.260,63	2,20%	2.188	2,23%
6: 8	79.846.597,44	9,39%	9.191	9,37%
9:11	217.496.369,27	25,59%	24.021	24,50%
12:14	187.488.435,78	22,06%	21.171	21,59%
15:17	124.260.520,54	14,62%	14.018	14,30%
18:20	96.298.858,53	11,33%	11.735	11,97%
21:23	61.444.479,60	7,23%	7.497	7,65%
24:26	28.646.809,81	3,37%	3.657	3,73%
27:29	14.199.849,42	1,67%	1.731	1,77%
30:32	9.067.499,92	1,07%	1.193	1,22%
33:35	3.421.154,07	0,40%	468	0,48%
36:38	2.379.743,46	0,28%	346	0,35%
39:41	1.883.145,26	0,22%	212	0,22%
42:44	1.866.064,09	0,22%	242	0,25%
45:47	1.400.738,85	0,16%	166	0,17%
48:50	529.895,11	0,06%	55	0,06%
51:53	190.224,45	0,02%	19	0,02%
54:56	140.561,53	0,02%	17	0,02%
57:59	93.934,88	0,01%	12	0,01%
60:62	73.492,31	0,01%	10	0,01%
63:65	50.168,82	0,01%	9	0,01%
66:68	10.254,82	0,00%	4	0,00%
69:71	82.953,15	0,01%	13	0,01%
72:74	65.780,19	0,01%	12	0,01%
75:77	36.283,50	0,00%	11	0,01%
78:80	41.795,00	0,00%	9	0,01%
81:	100.560,12	0,01%	29	0,03%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

**Statistics**

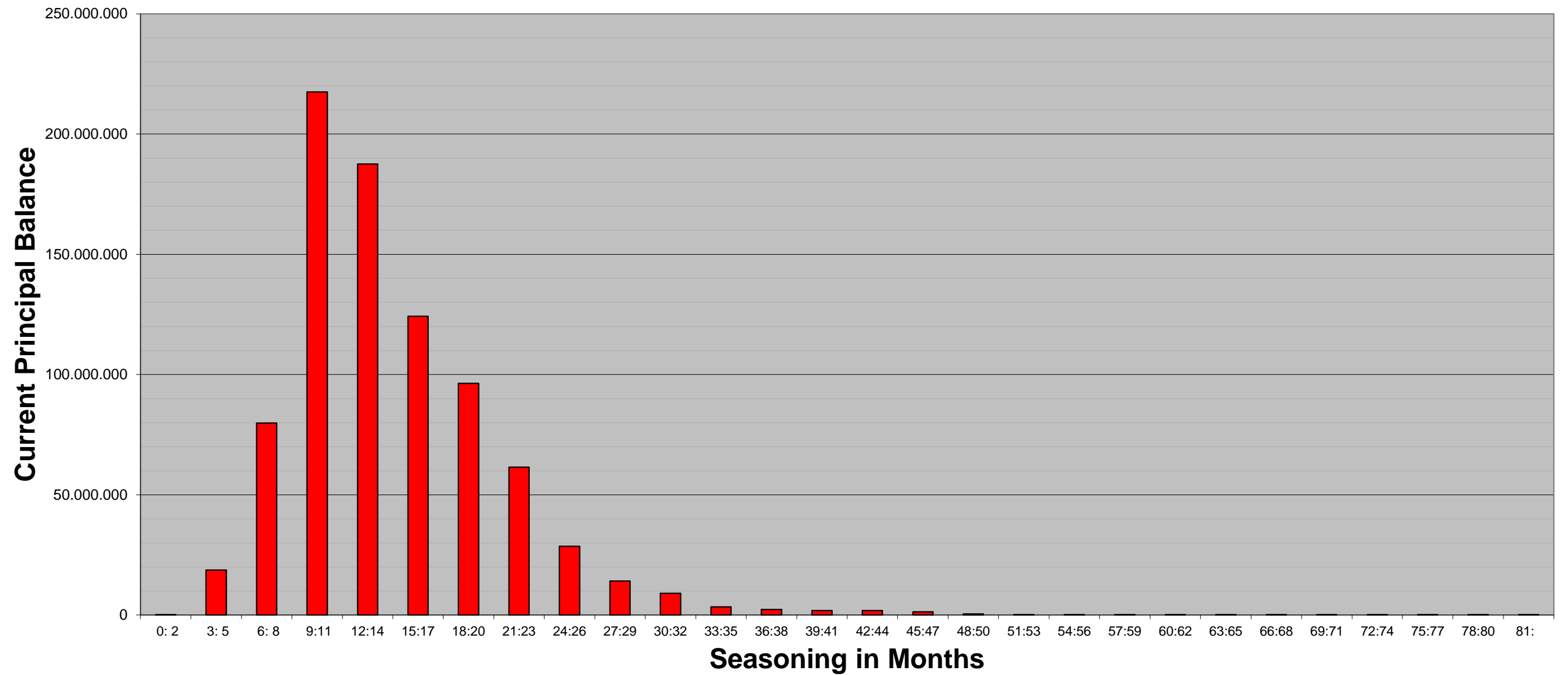
WA Seasoning	14,48
--------------	-------

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			6			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date			09.05.2018		
Payment Date			14.05.2018		
Period No			6		
Monthly Period			Mai 2018		
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.149.690,06	0,37%	6.730	6,86%
7: 13	11.773.692,43	1,39%	8.277	8,44%
14: 20	24.315.762,82	2,86%	11.282	11,51%
21: 27	35.156.290,32	4,14%	11.343	11,57%
28: 34	41.823.869,29	4,92%	8.787	8,96%
35: 41	56.310.562,44	6,62%	8.176	8,34%
42: 48	62.143.219,50	7,31%	6.318	6,44%
49: 55	86.248.550,60	10,15%	7.425	7,57%
56: 62	83.933.425,85	9,87%	5.296	5,40%
63: 69	93.490.519,28	11,00%	5.762	5,88%
70: 76	108.980.896,35	12,82%	6.573	6,70%
77: 83	108.319.711,04	12,74%	5.683	5,80%
84: 90	123.231.520,08	14,50%	5.885	6,00%
91: 97	11.122.274,18	1,31%	522	0,53%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

**Statistics**

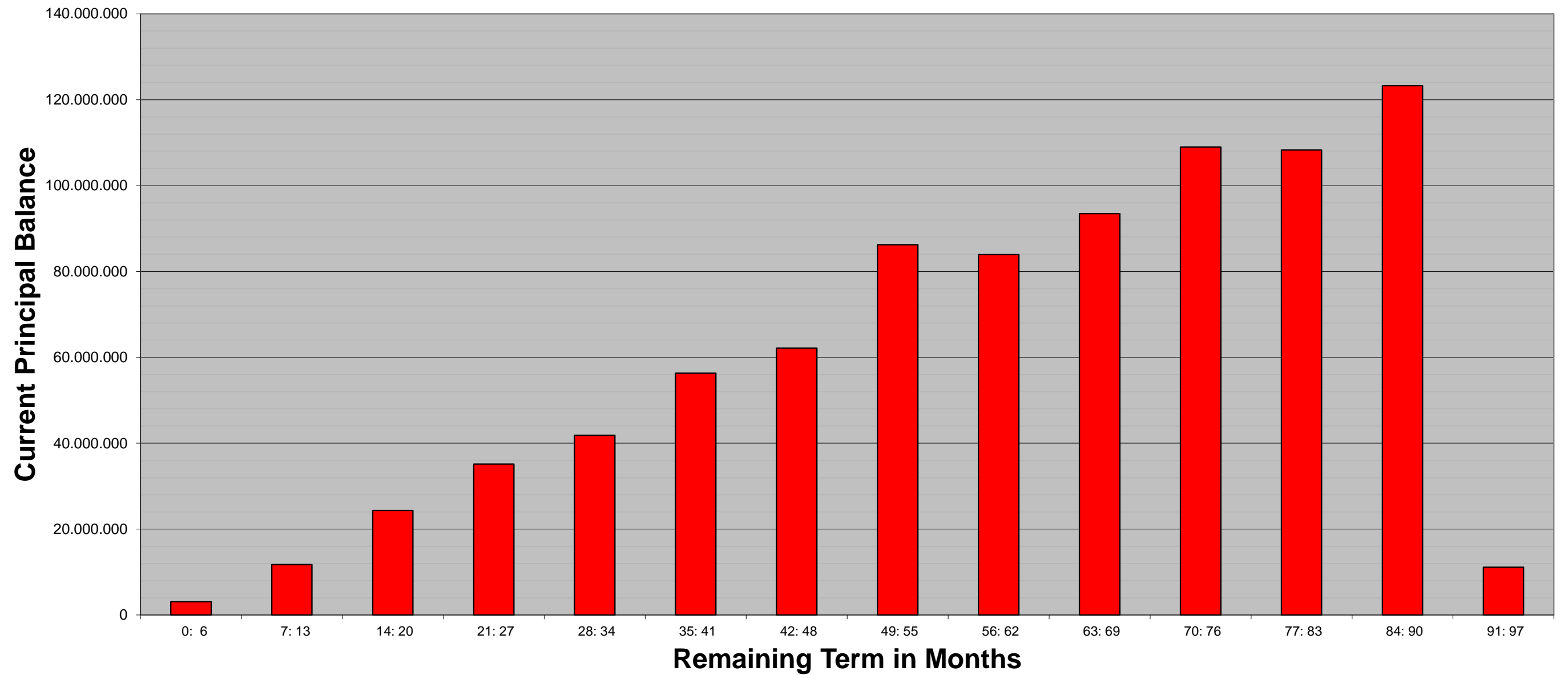
WA Remaining Term	60,73
-------------------	-------

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			6			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			09.05.2018		
Payment Date			14.05.2018		
Period No			6		
Monthly Period			Mai 2018		
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	1.003.421,13	0,12%	2.023	2,06%
14: 20	3.438.492,68	0,40%	3.940	4,02%
21: 27	17.144.992,17	2,02%	10.710	10,92%
28: 34	5.507.253,93	0,65%	1.546	1,58%
35: 41	54.224.524,62	6,38%	21.754	22,18%
42: 48	12.908.983,17	1,52%	1.996	2,04%
49: 55	64.285.099,25	7,56%	10.803	11,02%
56: 62	103.121.312,33	12,13%	11.525	11,75%
63: 69	36.387.301,11	4,28%	2.164	2,21%
70: 76	108.933.681,83	12,82%	7.222	7,36%
77: 83	41.115.365,54	4,84%	1.834	1,87%
84: 90	143.842.067,74	16,92%	9.713	9,91%
91: 97	139.468.525,65	16,41%	7.117	7,26%
98:104	117.858.517,09	13,87%	5.665	5,78%
105:111	669.232,11	0,08%	40	0,04%
112:118	44.030,45	0,01%	2	0,00%
119:	47.183,44	0,01%	5	0,01%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>

**Statistics**

WA Original Term	75,21
------------------	-------

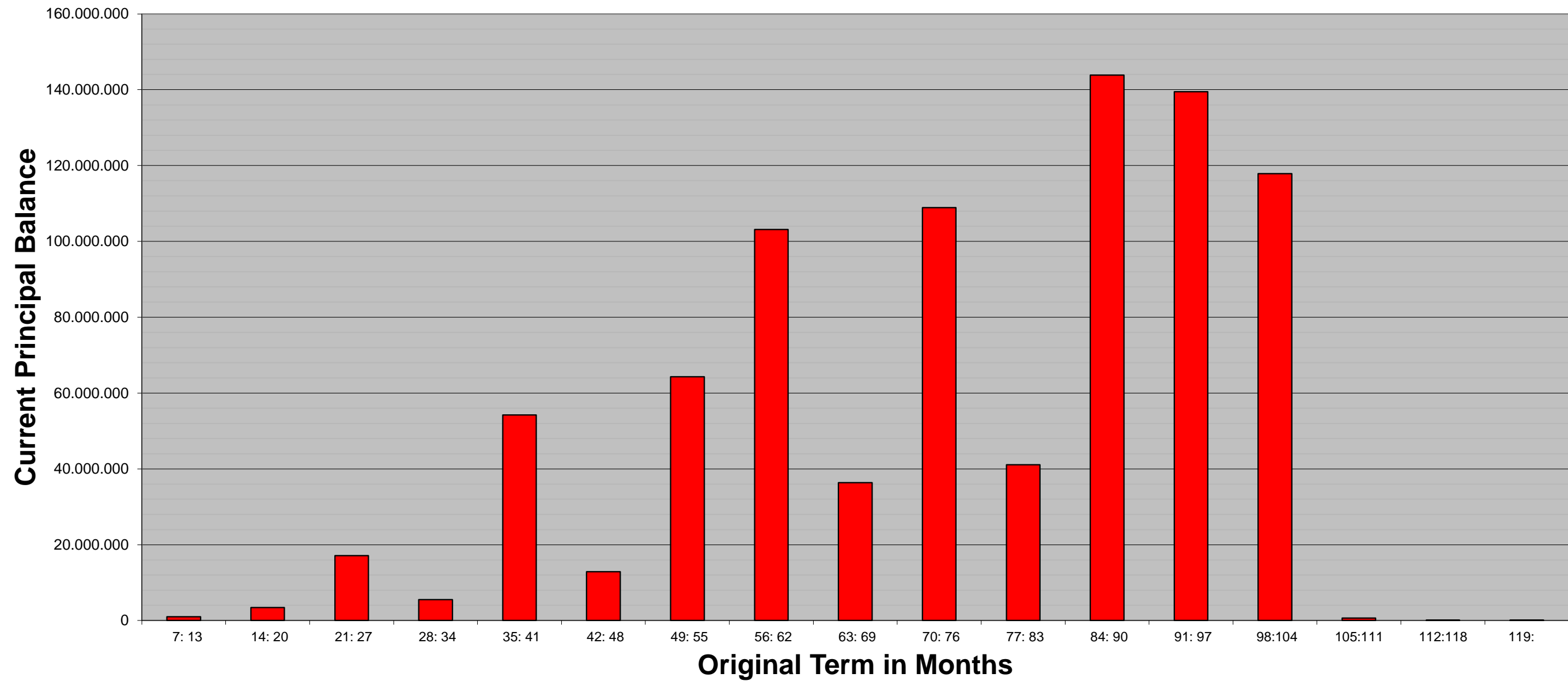


**SC Germany Consumer 2017-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date			09.05.2018		
Payment Date			14.05.2018		
Period No			6		
Monthly Period			Mai 2018		
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	



**SC Germany Consumer 2017-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			09.05.2018			
Payment Date			14.05.2018			
Period No			6			
Monthly Period			Mai 2018			
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	840.445.942,90	98,88%	94.881	96,76%	94.881	98,43%
2: 2	8.952.802,28	1,05%	2.786	2,84%	1.393	1,45%
3: 3	466.845,70	0,05%	258	0,26%	86	0,09%
4: 4	70.001,04	0,01%	80	0,08%	20	0,02%
5: 5	41.910,99	0,00%	35	0,04%	7	0,01%
6: 6	18.436,75	0,00%	12	0,01%	2	0,00%
7:	4.044,58	0,00%	7	0,01%	1	0,00%
<b>Total</b>	<b>849.999.984,24</b>	<b>100,00%</b>	<b>98.059</b>	<b>100,00%</b>	<b>96.390</b>	<b>100,00%</b>

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

**Priority of Payments**

Available Distribution Amount		46.605.515,93 €
Senior Expenses	-	15.198,15 €
Net Swap Payments	-	16.261,14 €
Interest Notes Class A	-	92.029,16 €
Interest Notes Class B	-	34.356,56 €
Interest Notes Class C	-	28.932,96 €
Interest Notes Class D	-	32.353,07 €
Interest Notes Class E	-	191.003,40 €
Replenishment	-	43.110.401,86 €
Payments to Purchase Shortfall Account	-	15,76 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payment	-	n/a
Interest Liquidity/Commingling/Set-Off		36,60 €
Payments to Seller	=	3.084.927,27 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 15.198,15 €					
Interest accrued for the Period	- 378.675,15 €	- 92.029,16 €	- 34.356,56 €	- 28.932,96 €	- 32.353,07 €	- 191.003,40 €
Cumulative Interest accrued	- 2.040.198,71 €	- 495.689,57 €	- 185.088,12 €	- 155.870,40 €	- 174.366,24 €	- 1.029.184,38 €
Interest Payments	- 378.675,15 €	- 92.029,16 €	- 34.356,56 €	- 28.932,96 €	- 32.353,07 €	- 191.003,40 €
Cumulative Interest Payments	- 2.040.198,71 €	- 495.689,57 €	- 185.088,12 €	- 155.870,40 €	- 174.366,24 €	- 1.029.184,38 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
<b>Current Counterparty Ratings</b>		AH	R-1M	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
 Notional Amount 50.900.000,00 €  
 Fixed Rate -0,0010%  
 Floating Rate (Euribor) -0,3720%  
 Net Swap Payments - 16.261,14 €  
 Notional Amount next period 50.900.000,00 €

**Swap Counterparty Details**

DZ Bank AG  
 Kapitalmärkte Handel / ABS-Emissionen  
 Platz der Republik  
 60265 Frankfurt am Main  
 Germany  
 Phone +49 69 7447 4341  
 Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
 Current Counterparty DZ Bank AG

Ratings as of 30.04.2018, data source: Bloomberg

## SC Germany Consumer 2017-1 Monthly Investor Report

### 20. Retention



Reporting Date	09.05.2018	
Payment Date	14.05.2018	
Period No	6	
Monthly Period	Mai 2018	
Interest Period	from 13.04.2018	to 14.05.2018 = 31 days
Collection Period	from 01.04.2018	to 30.04.2018

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Account:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Security Trustee:**

**TMF Trustee Limited**  
6 St Andrew Street  
London EC4A 3AE  
United Kingdom

**Data Trustee:**

**TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Germany

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.04.2018, data source: Bloomberg

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		09.05.2018				
Payment Date		14.05.2018				
Period No		6				
Monthly Period		14.05.2018				
Interest Period	from	13.04.2018	to	14.05.2018	=	31 days
Collection Period	from	01.04.2018	to	30.04.2018		

**Deal Name:**

**SC Germany Consumer 2017-1**

**Issuer:**

**SC Germany Consumer 2017-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2017-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



**Contact Details**

**Capital Markets**

Peter René Müller +49-2161-690-7337  
 Ralf Schüring +49-2161-690-5464  
 Bastian Menges +49-2161-690-7085  
 Stefan Zilligen +49-2161-690-6069  
 Tobias Daners +49-2161-690-7410  
 Ronja Dahmen +49-2161-690-9453  
 Team ABS

[peterrene.mueller@santander.de](mailto:peterrene.mueller@santander.de)  
[ralf.schuering@santander.de](mailto:ralf.schuering@santander.de)  
[bastian.menges@santander.de](mailto:bastian.menges@santander.de)  
[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[tobias.daners@santander.de](mailto:tobias.daners@santander.de)  
[ronja.dahmen@santander.de](mailto:ronja.dahmen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	09.05.2018				
Payment Date	14.05.2018				
Period No	6				
Monthly Period	Mai 2018				
Interest Period	from	13.04.2018	to	14.05.2018	= 31 days
Collection Period	from	01.04.2018	to	30.04.2018	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.04.2018, data source: Bloomberg