

SC Germany Consumer 2017-1 Monthly Investor Report



 Santander

SC Germany Consumer 2017-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

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1. Portfolio Information



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Period No	7	
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Interest Period from	14.05.2018	to 13.06.2018 = 30 days
Collection Period from	01.05.2018	to 31.05.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		849.999.984,24 €	849.999.996,60 €
Scheduled Principal Payments		16.609.130,88 €	
Prepayment Principal		23.543.460,41 €	
Total Principal Collections		40.152.591,29 €	42.472.366,55 €
Total Interest Collections		4.177.822,32 €	4.132.175,11 €
Defaults		654.305,38 €	638.047,67 €
Replenishment Amount		40.806.911,39 €	43.110.401,86 €
End of Period	99.873	849.999.998,96 €	849.999.984,24 €
Purchase Shortfall Amount		1,04 €	15,76 €
Total Assets (End of Period)		850.000.000,00 €	850.000.000,00 €
Current Prepayment Rate (annualised)		28,6%	

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2. Reserve Accounts



Reporting Date	11.06.2018			
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Interest Period from	14.05.2018	to	13.06.2018	= 30 days
Collection Period from	01.05.2018	to	31.05.2018	

Note Balance

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	4.250.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	4.250.000,00 €	
Required Liquidity Reserve Fund	0,5%	4.250.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,25%	1.917.233,90 €	68.296,13 €	165
31- 60 days past due previous period		2.138.822,09 €	76.201,43 €	182
31- 60 days past due current period	0,27%	2.295.346,41 €	81.427,21 €	211
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,12%	900.904,78 €	55.918,16 €	73
61- 90 days past due previous period		914.245,19 €	51.960,14 €	81
61- 90 days past due current period	0,16%	1.328.817,84 €	73.099,95 €	103
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,06%	212.379,11 €	19.290,26 €	21
91- 120 days past due previous period		683.057,62 €	56.145,61 €	50
91- 120 days past due current period	0,06%	547.578,43 €	40.384,10 €	50

Default Data and Ratios

Current Default

Current Period Gross Default	654.305,38 €	
Current Period Recoveries	1.098,14 €	
Current Period Net Default	653.207,24 €	
New Number of Defaulted Contracts		42

Cumulative Default

Cumulative Gross Default	2.213.458,46 €	
Cumulative Recoveries	5.978,66 €	
Cumulative Net Default	2.207.479,80 €	
Total Number of Defaulted Contracts		138

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	0,85%	0,73%
Annualised Loss Ratio previous period		0,90%
Annualised Loss Ratio current period	0,92%	0,92%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,90%	-	6,15%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	60,12	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 November 2018		1,80%	0,20%	no
Purchase Shortfall Event				no
Period before previous period			5,11 €	
Previous period			3,40 €	
Current period			15,76 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Okt 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	44.331.527,51 €					
Replenishment	40.806.911,39 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,8%	6,3%	4,0%	1,5%	4,4%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		89.037,50 €	33.250,00 €	27.998,88 €	31.319,48 €	184.872,24 €
Interest Payment		89.037,50 €	33.250,00 €	27.998,88 €	31.319,48 €	184.872,24 €
Interest Payment per Note		12,50 €	62,50 €	83,33 €	239,08 €	489,08 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)		21,8%	15,5%	11,6%	10,1%	5,6%
Current CE (excl. Excess Spread)		16,2%	9,9%	6,0%	4,4%	0,0%

* Last rating action as of 28.11.2017

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6. Original Principal Balance



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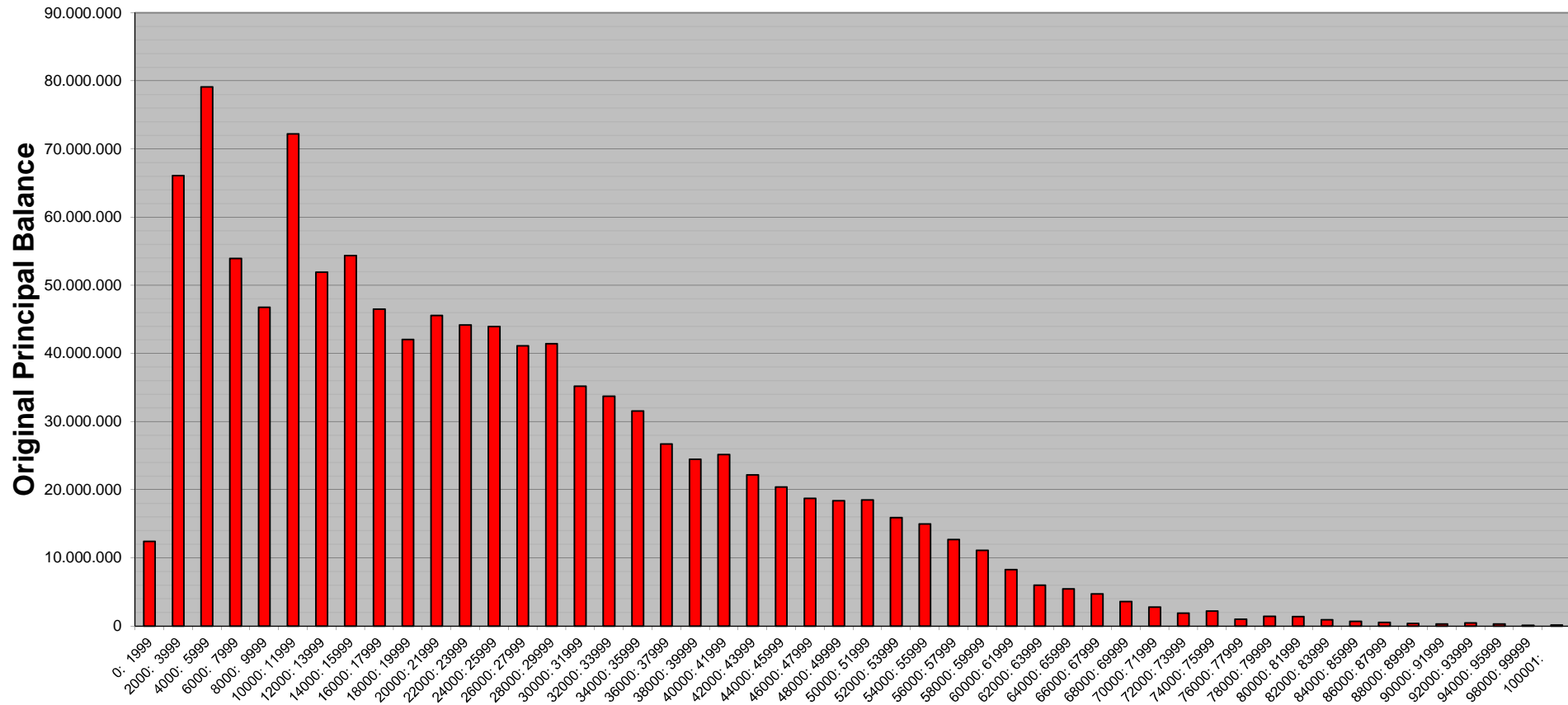
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.402.994,96	1,11%	10.289	10,30%
2000: 3999	66.089.033,85	5,94%	23.205	23,23%
4000: 5999	79.108.005,95	7,10%	16.218	16,24%
6000: 7999	53.921.034,12	4,84%	7.907	7,92%
8000: 9999	46.782.704,56	4,20%	5.297	5,30%
10000: 11999	72.227.675,00	6,49%	6.769	6,78%
12000: 13999	51.934.707,29	4,66%	4.046	4,05%
14000: 15999	54.348.700,48	4,88%	3.632	3,64%
16000: 17999	46.503.132,89	4,18%	2.742	2,75%
18000: 19999	42.051.817,60	3,78%	2.220	2,22%
20000: 21999	45.563.493,51	4,09%	2.175	2,18%
22000: 23999	44.168.009,32	3,97%	1.922	1,92%
24000: 25999	43.928.444,67	3,95%	1.759	1,76%
26000: 27999	41.107.699,01	3,69%	1.524	1,53%
28000: 29999	41.426.785,50	3,72%	1.430	1,43%
30000: 31999	35.185.681,52	3,16%	1.139	1,14%
32000: 33999	33.723.069,37	3,03%	1.023	1,02%
34000: 35999	31.566.469,39	2,84%	903	0,90%
36000: 37999	26.715.815,20	2,40%	723	0,72%
38000: 39999	24.453.877,45	2,20%	627	0,63%
40000: 41999	25.143.757,66	2,26%	614	0,61%
42000: 43999	22.173.306,18	1,99%	516	0,52%
44000: 45999	20.387.684,42	1,83%	453	0,45%
46000: 47999	18.709.721,97	1,68%	398	0,40%
48000: 49999	18.362.749,45	1,65%	375	0,38%
50000: 51999	18.482.787,22	1,66%	363	0,36%
52000: 53999	15.895.067,92	1,43%	300	0,30%
54000: 55999	14.953.271,39	1,34%	272	0,27%
56000: 57999	12.687.023,85	1,14%	223	0,22%
58000: 59999	11.095.712,03	1,00%	188	0,19%
60000: 61999	8.287.507,59	0,74%	136	0,14%
62000: 63999	5.984.887,72	0,54%	95	0,10%
64000: 65999	5.450.558,67	0,49%	84	0,08%
66000: 67999	4.688.767,03	0,42%	70	0,07%
68000: 69999	3.584.150,96	0,32%	52	0,05%
70000: 71999	2.768.066,88	0,25%	39	0,04%
72000: 73999	1.897.103,66	0,17%	26	0,03%
74000: 75999	2.174.846,96	0,20%	29	0,03%
76000: 77999	1.000.655,64	0,09%	13	0,01%
78000: 79999	1.422.832,27	0,13%	18	0,02%
80000: 81999	1.375.398,35	0,12%	17	0,02%
82000: 83999	912.664,53	0,08%	11	0,01%
84000: 85999	680.948,66	0,06%	8	0,01%
86000: 87999	520.376,08	0,05%	6	0,01%
88000: 89999	356.290,26	0,03%	4	0,00%
90000: 91999	271.761,68	0,02%	3	0,00%
92000: 93999	463.899,48	0,04%	5	0,01%
94000: 95999	286.986,23	0,03%	3	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
Total	1.113.445.766,11	100,00%	99.873	100,00%

Statistics in EUR	
Average Amount	11.148,62

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6.1 Original PB (Graph)

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7. Current Principal Balance



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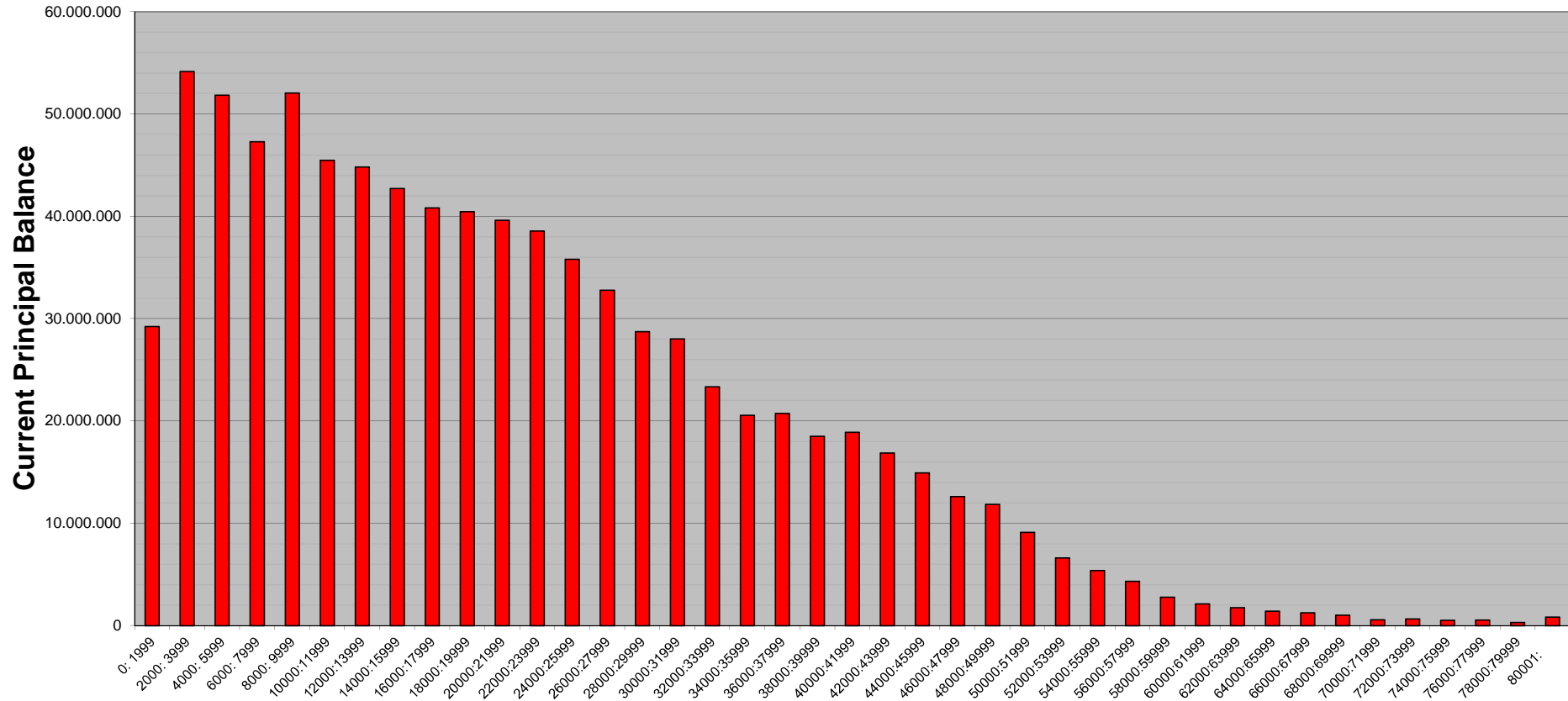
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	29.238.735,32	3,44%	29.956	29,99%
2000: 3999	54.160.513,70	6,37%	18.799	18,82%
4000: 5999	51.830.384,90	6,10%	10.686	10,70%
6000: 7999	47.299.635,56	5,56%	6.795	6,80%
8000: 9999	52.050.166,93	6,12%	5.824	5,83%
10000:11999	45.477.625,71	5,35%	4.144	4,15%
12000:13999	44.821.559,11	5,27%	3.455	3,46%
14000:15999	42.713.299,06	5,03%	2.849	2,85%
16000:17999	40.834.921,89	4,80%	2.402	2,41%
18000:19999	40.454.719,40	4,76%	2.133	2,14%
20000:21999	39.612.392,03	4,66%	1.887	1,89%
22000:23999	38.556.503,93	4,54%	1.680	1,68%
24000:25999	35.809.524,60	4,21%	1.434	1,44%
26000:27999	32.789.761,83	3,86%	1.216	1,22%
28000:29999	28.742.874,80	3,38%	993	0,99%
30000:31999	28.018.323,00	3,30%	904	0,91%
32000:33999	23.329.990,67	2,74%	708	0,71%
34000:35999	20.557.940,10	2,42%	588	0,59%
36000:37999	20.746.006,98	2,44%	561	0,56%
38000:39999	18.515.224,20	2,18%	475	0,48%
40000:41999	18.898.995,74	2,22%	461	0,46%
42000:43999	16.863.410,50	1,98%	392	0,39%
44000:45999	14.939.481,48	1,76%	332	0,33%
46000:47999	12.602.627,67	1,48%	268	0,27%
48000:49999	11.844.986,80	1,39%	242	0,24%
50000:51999	9.119.848,68	1,07%	179	0,18%
52000:53999	6.619.790,67	0,78%	125	0,13%
54000:55999	5.371.941,06	0,63%	98	0,10%
56000:57999	4.336.792,22	0,51%	76	0,08%
58000:59999	2.773.573,92	0,33%	47	0,05%
60000:61999	2.134.540,31	0,25%	35	0,04%
62000:63999	1.763.834,06	0,21%	28	0,03%
64000:65999	1.423.923,29	0,17%	22	0,02%
66000:67999	1.267.644,56	0,15%	19	0,02%
68000:69999	1.030.425,32	0,12%	15	0,02%
70000:71999	568.499,74	0,07%	8	0,01%
72000:73999	655.351,55	0,08%	9	0,01%
74000:75999	522.817,87	0,06%	7	0,01%
76000:77999	537.863,75	0,06%	7	0,01%
78000:79999	316.918,58	0,04%	4	0,00%
80001:	846.627,47	0,10%	10	0,01%
Total	849.999.998,96	100,00%	99.873	100,00%

Statistics in EUR	
Average Amount	8.510,81

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	94.428,32	0,0111%	1
2	87.597,95	0,0103%	1
3	86.377,50	0,0102%	1
4	84.893,52	0,0100%	1
5	84.207,71	0,0099%	1
6	84.197,67	0,0099%	1
7	82.556,89	0,0097%	1
8	81.546,35	0,0096%	1
9	80.595,07	0,0095%	1
10	80.226,49	0,0094%	1
11	79.827,66	0,0094%	1
12	79.758,51	0,0094%	1
13	78.890,40	0,0093%	1
14	78.442,01	0,0092%	1
15	77.965,56	0,0092%	1
16	77.338,46	0,0091%	1
17	76.996,59	0,0091%	1
18	76.763,48	0,0090%	1
19	76.413,10	0,0090%	1
20	76.203,42	0,0090%	1
21	76.183,14	0,0090%	1
22	75.480,13	0,0089%	1
23	75.296,05	0,0089%	1
24	74.705,22	0,0088%	1
25	74.680,56	0,0088%	1
	2.001.571,76	0,2355%	25

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9. Geographical Distribution



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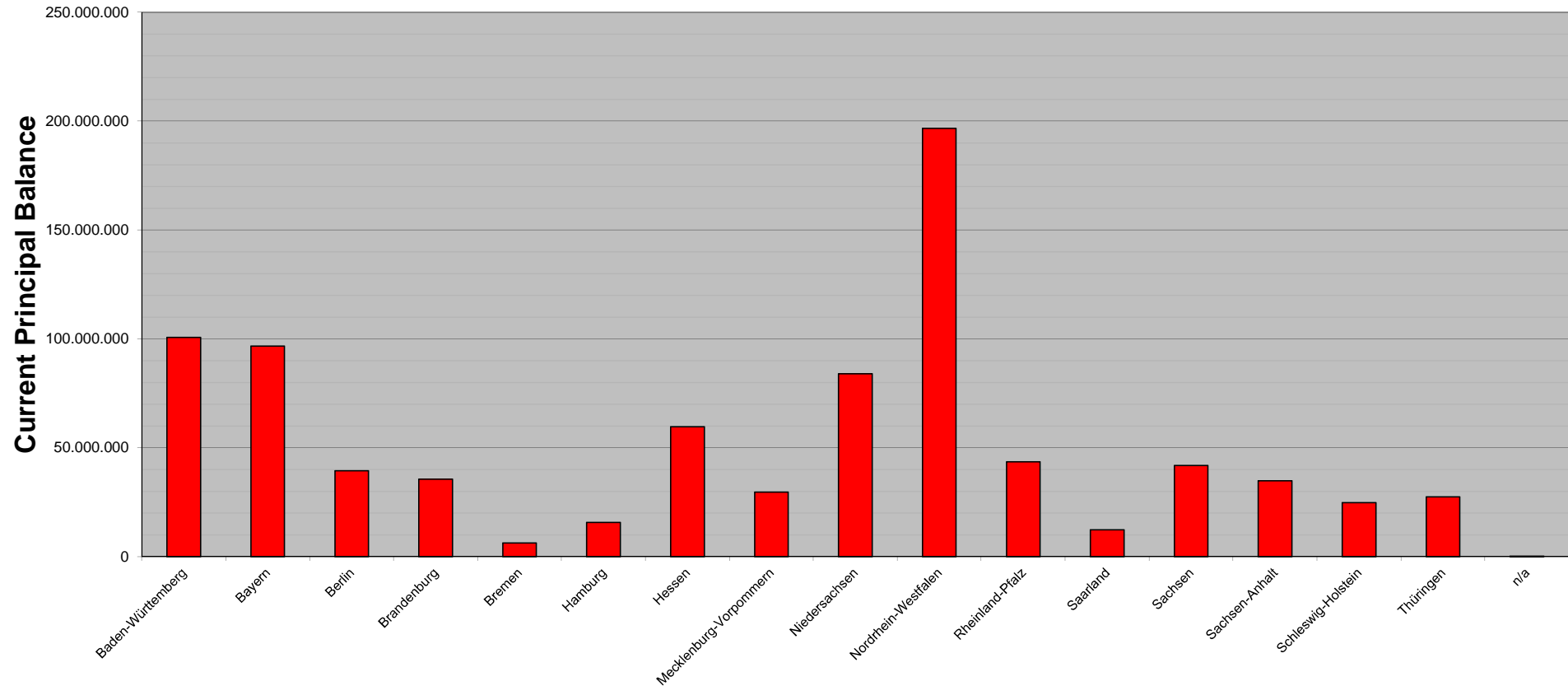
<i>State</i>	<i>Current Principal Balance</i>	<i>Percentage of Balance</i>	<i>Number of Loans</i>	<i>Percentage of Loans</i>
Baden-Württemberg	100.765.039,84	11,85%	12.046	12,06%
Bayern	96.673.917,40	11,37%	12.394	12,41%
Berlin	39.481.131,48	4,64%	4.764	4,77%
Brandenburg	35.569.289,09	4,18%	4.274	4,28%
Bremen	6.264.115,35	0,74%	750	0,75%
Hamburg	15.713.251,99	1,85%	1.935	1,94%
Hessen	59.676.274,25	7,02%	7.052	7,06%
Mecklenburg-Vorpommern	29.717.529,55	3,50%	3.166	3,17%
Niedersachsen	83.999.266,53	9,88%	9.706	9,72%
Nordrhein-Westfalen	196.741.777,71	23,15%	21.944	21,97%
Rheinland-Pfalz	43.593.110,82	5,13%	4.908	4,91%
Saarland	12.367.383,07	1,45%	1.269	1,27%
Sachsen	41.910.249,41	4,93%	5.179	5,19%
Sachsen-Anhalt	34.875.229,71	4,10%	3.803	3,81%
Schleswig-Holstein	24.892.039,37	2,93%	3.403	3,41%
Thüringen	27.457.224,73	3,23%	3.261	3,27%
n/a	303.168,66	0,04%	19	0,02%
Total	849.999.998,96	100,00%	99.873	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	7	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2017-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			7		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	183.354.218,14	21,57%	8.061	8,07%
unsecured	666.645.780,82	78,43%	91.812	91,93%
Total	849.999.998,96	100,00%	99.873	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			7		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	157.062.398,55	18,48%	37.615	37,66%
Yes	692.937.600,41	81,52%	62.258	62,34%
Total	849.999.998,96	100,00%	99.873	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

12. Payment Methods



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	7	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	837.053.926,19	98,48%	98.806	98,93%
Other	12.946.072,77	1,52%	1.067	1,07%
Total	849.999.998,96	100,00%	99.873	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	237.413.575,21	27,93%	27.452	27,49%
1st of month	612.586.423,75	72,07%	72.421	72,51%
Total	849.999.998,96	100,00%	99.873	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	7	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.820.067,29	0,21%	3.259	3,26%
1: 1	20.524.955,07	2,41%	15.717	15,74%
2: 2	47.893.878,73	5,63%	13.243	13,26%
3: 3	121.462.608,75	14,29%	17.506	17,53%
4: 4	106.759.464,49	12,56%	9.237	9,25%
5: 5	117.958.543,91	13,88%	9.406	9,42%
6: 6	127.727.629,71	15,03%	9.173	9,18%
7: 7	198.845.371,37	23,39%	13.510	13,53%
8: 8	68.736.070,27	8,09%	5.493	5,50%
9: 9	33.113.571,23	3,90%	2.759	2,76%
10:10	4.326.891,56	0,51%	456	0,46%
11:11	642.772,35	0,08%	75	0,08%
12:12	168.434,23	0,02%	35	0,04%
13:13	8.131,30	0,00%	3	0,00%
14:14	11.608,70	0,00%	1	0,00%
Total	849.999.998,96	100,00%	99.873	100,00%

Statistics	in %
WA Interest	6,15%

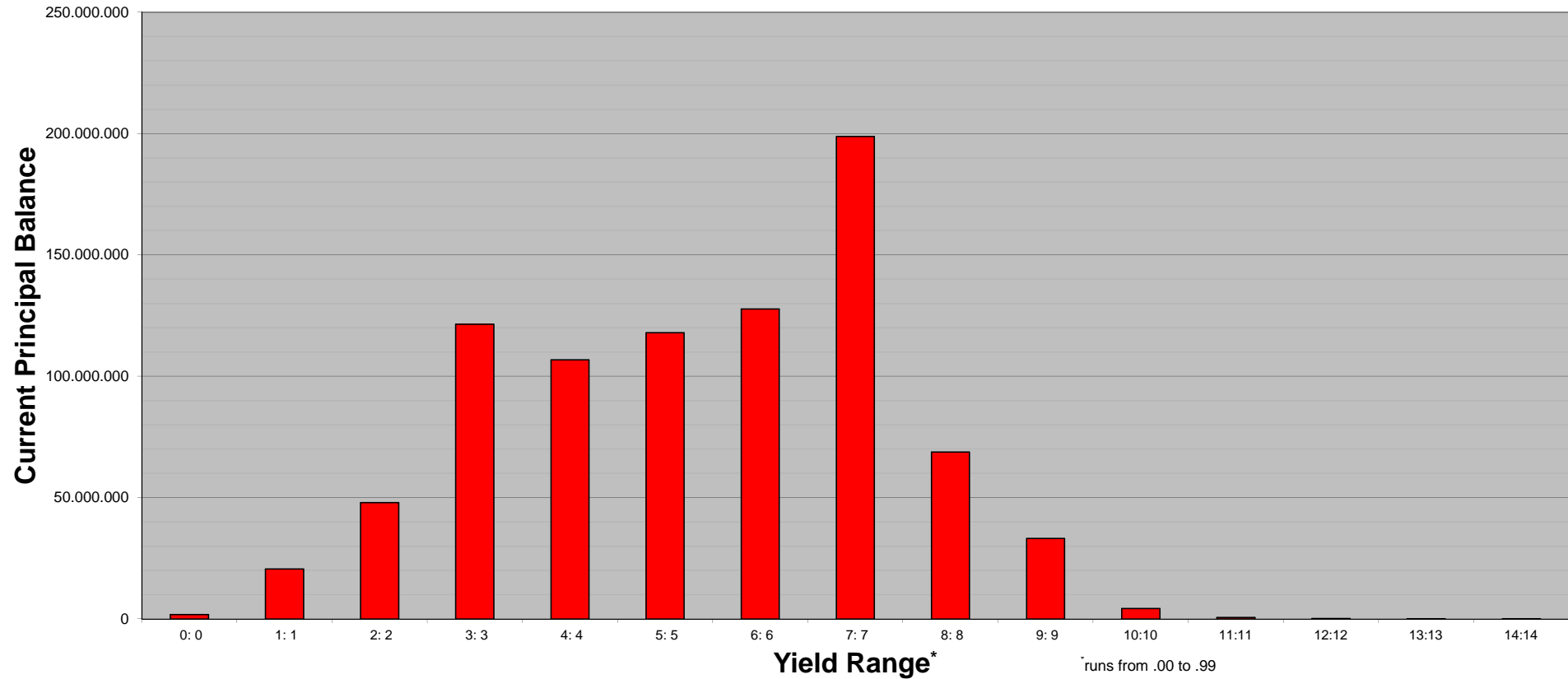
* runs from .00 to .99

**SC Germany Consumer 2017-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	7	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2017-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	7	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	179.871,18	0,02%	19	0,02%
3: 5	16.848.207,10	1,98%	2.059	2,06%
6: 8	49.112.616,90	5,78%	5.800	5,81%
9:11	195.536.581,62	23,00%	22.378	22,41%
12:14	192.143.644,78	22,61%	22.096	22,12%
15:17	140.703.379,40	16,55%	15.135	15,15%
18:20	101.477.610,50	11,94%	12.945	12,96%
21:23	80.642.538,56	9,49%	9.962	9,97%
24:26	29.941.478,70	3,52%	3.860	3,86%
27:29	18.655.046,15	2,19%	2.357	2,36%
30:32	10.258.561,34	1,21%	1.422	1,42%
33:35	4.650.516,60	0,55%	589	0,59%
36:38	2.495.255,99	0,29%	340	0,34%
39:41	1.947.617,54	0,23%	214	0,21%
42:44	1.934.495,35	0,23%	239	0,24%
45:47	1.643.487,76	0,19%	214	0,21%
48:50	910.774,19	0,11%	94	0,09%
51:53	169.784,42	0,02%	19	0,02%
54:56	137.254,79	0,02%	14	0,01%
57:59	124.997,32	0,01%	16	0,02%
60:62	44.409,27	0,01%	9	0,01%
63:65	75.680,89	0,01%	10	0,01%
66:68	20.216,78	0,00%	6	0,01%
69:71	60.557,38	0,01%	9	0,01%
72:74	78.533,56	0,01%	13	0,01%
75:77	25.942,69	0,00%	10	0,01%
78:80	31.454,33	0,00%	8	0,01%
81:	149.483,87	0,02%	36	0,04%
Total	849.999.998,96	100,00%	99.873	100,00%

Statistics

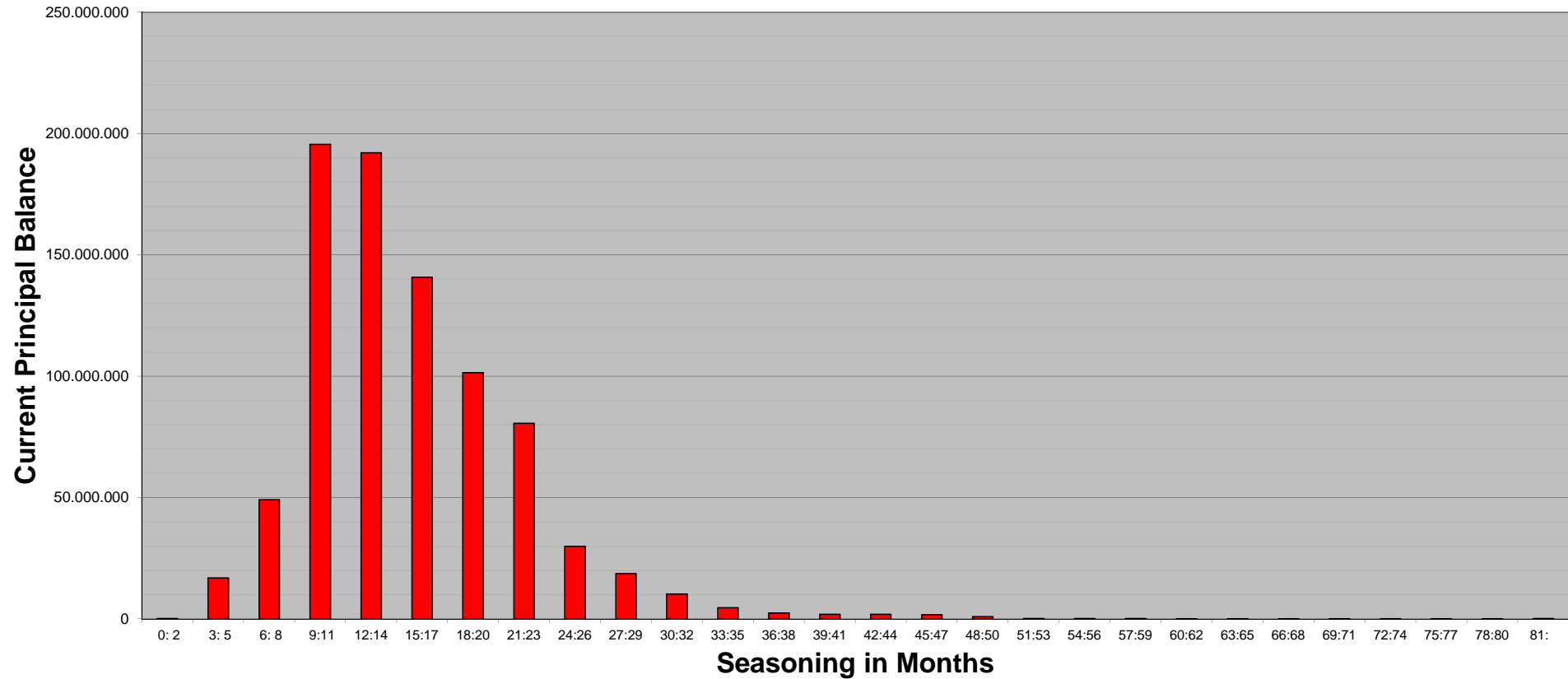
WA Seasoning	15,26
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**SC Germany Consumer 2017-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			7			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		



**SC Germany Consumer 2017-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.109.989,69	0,37%	7.074	7,08%
7: 13	12.330.973,92	1,45%	8.713	8,72%
14: 20	24.495.500,81	2,88%	11.469	11,48%
21: 27	38.287.929,26	4,50%	12.348	12,36%
28: 34	41.276.078,95	4,86%	8.305	8,32%
35: 41	56.307.087,22	6,62%	8.225	8,24%
42: 48	66.100.161,97	7,78%	6.717	6,73%
49: 55	85.774.368,31	10,09%	7.288	7,30%
56: 62	86.137.123,47	10,13%	5.575	5,58%
63: 69	92.231.319,85	10,85%	5.719	5,73%
70: 76	118.049.615,73	13,89%	7.253	7,26%
77: 83	104.087.145,69	12,25%	5.311	5,32%
84: 90	111.593.095,09	13,13%	5.388	5,39%
91: 97	10.219.609,00	1,20%	488	0,49%
Total	849.999.998,96	100,00%	99.873	100,00%

Statistics

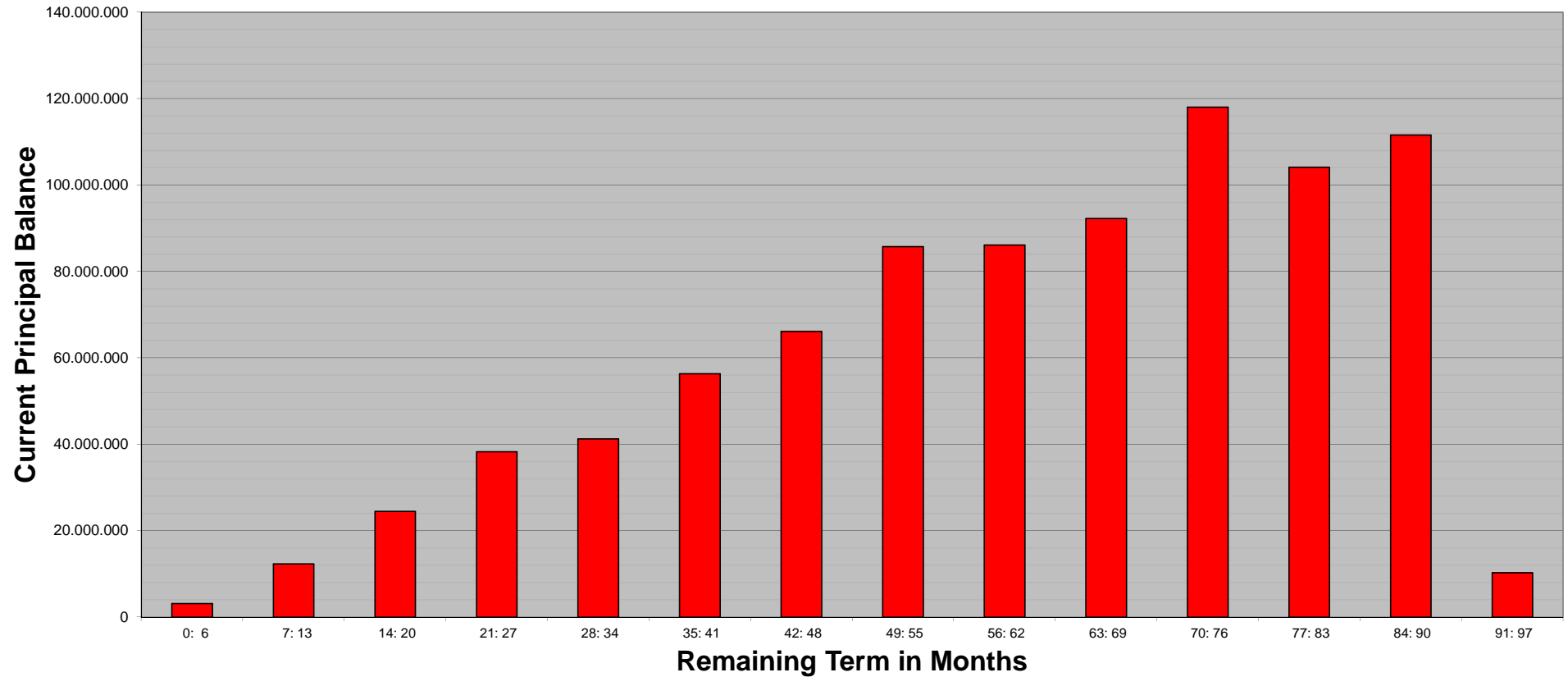
WA Remaining Term	60,12
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**SC Germany Consumer 2017-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			7			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		



**SC Germany Consumer 2017-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	860.090,48	0,10%	1.840	1,84%
14: 20	3.070.788,38	0,36%	3.793	3,80%
21: 27	16.522.065,07	1,94%	10.945	10,96%
28: 34	5.321.032,65	0,63%	1.572	1,57%
35: 41	53.870.987,70	6,34%	22.323	22,35%
42: 48	12.733.168,95	1,50%	2.058	2,06%
49: 55	64.220.751,91	7,56%	11.096	11,11%
56: 62	104.409.400,38	12,28%	11.891	11,91%
63: 69	36.042.175,15	4,24%	2.195	2,20%
70: 76	107.293.913,73	12,62%	7.306	7,32%
77: 83	41.325.043,42	4,86%	1.879	1,88%
84: 90	144.201.764,83	16,96%	9.879	9,89%
91: 97	140.179.008,37	16,49%	7.248	7,26%
98:104	118.908.822,04	13,99%	5.786	5,79%
105:111	923.379,13	0,11%	53	0,05%
112:118	71.155,67	0,01%	4	0,00%
119:	46.451,10	0,01%	5	0,01%
Total	849.999.998,96	100,00%	99.873	100,00%

Statistics

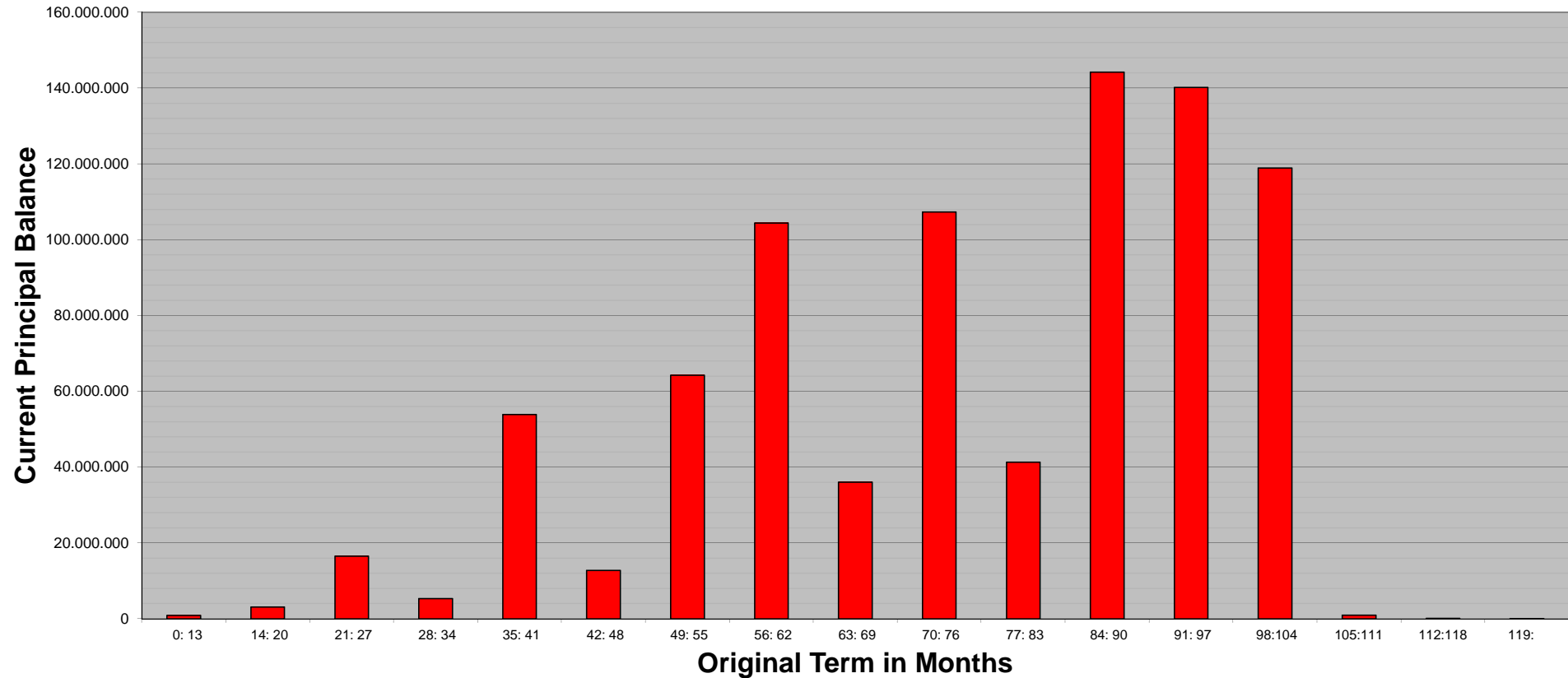
WA Original Term	75,37
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**SC Germany Consumer 2017-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			7		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	



**SC Germany Consumer 2017-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	7	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	839.999.652,15	98,82%	96.563	96,69%	96.563	98,40%
2: 2	9.337.855,30	1,10%	2.882	2,89%	1.441	1,47%
3: 3	507.679,34	0,06%	276	0,28%	92	0,09%
4: 4	88.287,62	0,01%	92	0,09%	23	0,02%
5: 5	44.282,26	0,01%	40	0,04%	8	0,01%
6: 6	17.805,01	0,00%	12	0,01%	2	0,00%
7: 7	4.437,28	0,00%	8	0,01%	1	0,00%
Total	849.999.998,96	100,00%	99.873	100,00%	98.130	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Priority of Payments

Available Distribution Amount	44.331.527,51 €
Senior Expenses	- 1.926,58 €
Net Swap Payments	- 15.694,16 €
Interest Notes Class A	- 89.037,50 €
Interest Notes Class B	- 33.250,00 €
Interest Notes Class C	- 27.998,88 €
Interest Notes Class D	- 31.319,48 €
Interest Notes Class E	- 184.872,24 €
Replenishment	40.806.911,39 €
Payments to Purchase Shortfall Account	- 1,04 €
Principal Payments Class A	- €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Swap Termination Payment	- n/a
Interest Liquidity/Commingling/Set-Off	35,42 €
Payments to Seller	= 3.140.480,82 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 1.926,58 €					
Interest accrued for the Period	- 366.478,10 €	- 89.037,50 €	- 33.250,00 €	- 27.998,88 €	- 31.319,48 €	- 184.872,24 €
Cumulative Interest accrued	- 2.406.676,81 €	- 584.727,07 €	- 218.338,12 €	- 183.869,28 €	- 205.685,72 €	- 1.214.056,62 €
Interest Payments	- 366.478,10 €	- 89.037,50 €	- 33.250,00 €	- 27.998,88 €	- 31.319,48 €	- 184.872,24 €
Cumulative Interest Payments	- 2.406.676,81 €	- 584.727,07 €	- 218.338,12 €	- 183.869,28 €	- 205.685,72 €	- 1.214.056,62 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2017-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 50.900.000,00 €
Fixed Rate -0,0010%
Floating Rate (Euribor) -0,3710%
Net Swap Payments - 15.694,16 €
Notional Amount next period 50.900.000,00 €

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Ratings as of 31.05.2018, data source: Bloomberg

SC Germany Consumer 2017-1 Monthly Investor Report

20. Retention



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €

**SC Germany Consumer 2017-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	DEVELOP	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	-	-	-	AA-	A-1+	STABLE	performing
	-	-	-	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.05.2018, data source: Bloomberg

**SC Germany Consumer 2017-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.06.2018			
Payment Date		13.06.2018			
Period No		7			
Monthly Period		13.06.2018			
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Deal Name:

SC Germany Consumer 2017-1

Issuer:

SC Germany Consumer 2017-1 UG (haftungsbeschränkt)

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60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
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eMail abs_ger@santander.de
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SPV-Administrator:

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60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
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SC Germany Consumer 2017-1 Monthly Investor Report

23. Santander Consumer Bank



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	7				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

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Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2018, data source: Bloomberg