

SC Germany Consumer 2017-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period from	28.11.2017	to	13.12.2017	=	15 days
Collection Period from	06.11.2017	to	30.11.2017		

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1. Portfolio Information



Reporting Date	11.12.2017	
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Interest Period from	28.11.2017	to 13.12.2017 = 15 days
Collection Period from	06.11.2017	to 30.11.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		849.999.997,50 €	849.999.997,50 €
Scheduled Principal Payments		26.915.604,02 €	
Prepayment Principal		6.970.334,92 €	
Total Principal Collections		33.885.938,94 €	- €
Total Interest Collections		3.779.083,99 €	- €
Defaults		- €	- €
Replenishment Amount		33.885.937,05 €	- €
End of Period	88.372	849.999.995,61 €	849.999.997,50 €
Purchase Shortfall Amount		4,39 €	2,50 €
Total Assets (End of Period)		850.000.000,00 €	850.000.000,00 €
Current Prepayment Rate (annualised)		9,4%	

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2. Reserve Accounts



Reporting Date	11.12.2017			
Payment Date	13.12.2017			
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Interest Period from	28.11.2017	to	13.12.2017	= 15 days
Collection Period from	06.11.2017	to	30.11.2017	

Note Balance

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	4.250.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	4.250.000,00 €	
Required Liquidity Reserve Fund	0,5%	4.250.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Collection Period from	01.11.2017	to	30.11.2017	

Note Balance

Beginning of Period	850.000.000,00 €
End of Period	850.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,00%	n/a	n/a	n/a
31- 60 days past due previous period		n/a	n/a	n/a
31- 60 days past due current period	0,00%	- €	- €	0
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,00%	n/a	n/a	n/a
61- 90 days past due previous period		n/a	n/a	n/a
61- 90 days past due current period	0,00%	- €	- €	0
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,00%	n/a	n/a	n/a
91- 120 days past due previous period		n/a	n/a	n/a
91- 120 days past due current period	0,00%	- €	- €	0

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	0,00%	n/a
Annualised Loss Ratio previous period		n/a
Annualised Loss Ratio current period	0,00%	0,00%
Principial Deficiency		
Principial Deficiency period before previous period		n/a
Principial Deficiency previous period		n/a
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,90%	-	6,16%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	63,97	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 September 2017		1,80%	0,00%	no
Purchase Shortfall Event				no
Period before previous period			n/a	
Previous period			n/a	
Current period			2,50 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



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Collection Period from	06.11.2017	to	30.11.2017		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
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General Note Information						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Okt 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378

Current Note Information						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	37.665.025,43 €					
Replenishment	33.885.937,05 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,8%	6,3%	4,0%	1,5%	4,4%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E
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Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,3758%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	15	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		44.518,75 €	16.625,00 €	14.001,12 €	15.633,54 €	92.360,52 €
Interest Payment		44.518,75 €	16.625,00 €	14.001,12 €	15.633,54 €	92.360,52 €
Interest Payment per Note		6,25 €	31,25 €	41,67 €	119,34 €	244,34 €

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E
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Initial total CE (Subordination, Reserve)	16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)	21,8%	15,6%	11,6%	10,1%	5,6%
Current CE (excl. Excess Spread)	16,2%	9,9%	6,0%	4,4%	0,0%

* Last rating action as of 28.11.2017

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6. Original Principal Balance



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Collection Period	from 06.11.2017	to 30.11.2017

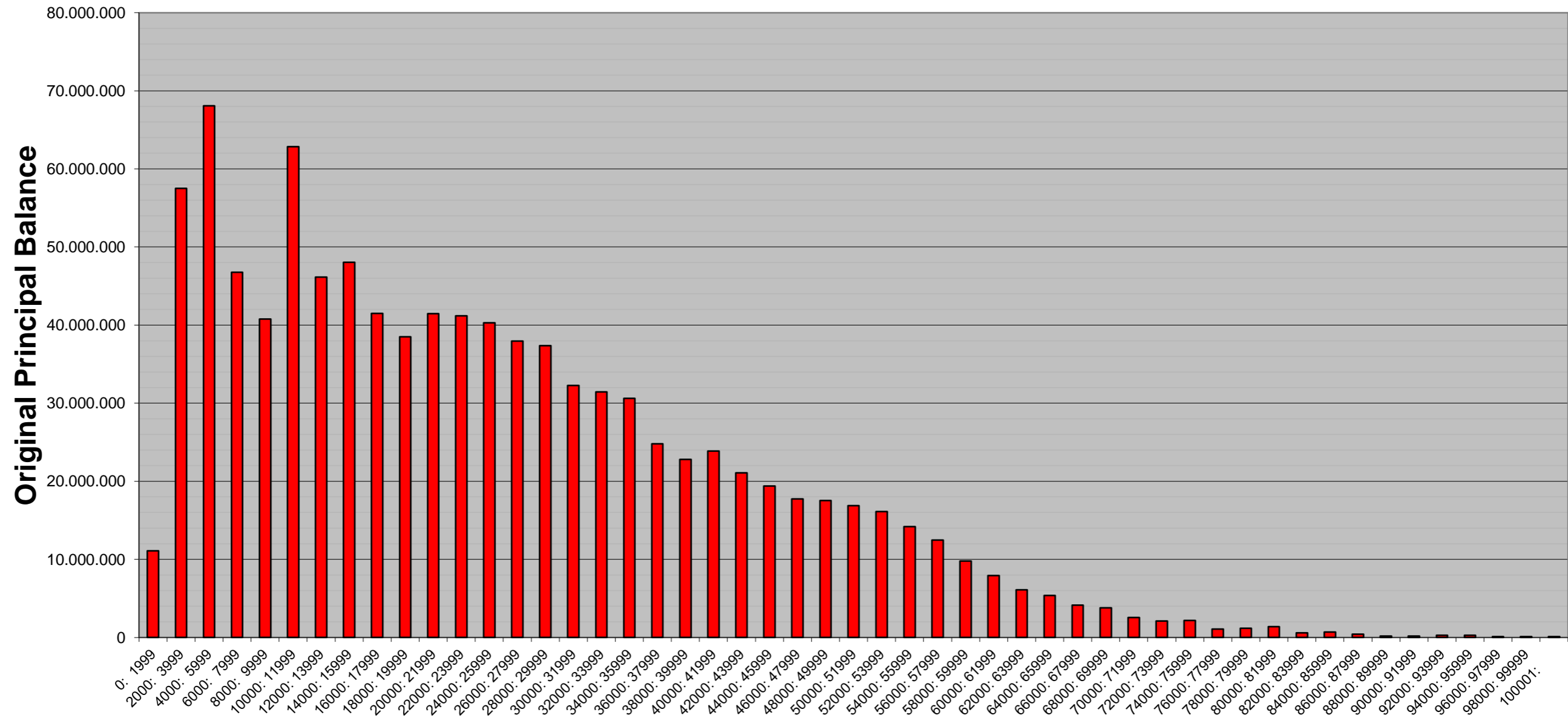
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	11.091.601,96	1,10%	9.226	10,44%
2000: 3999	57.512.890,77	5,69%	20.205	22,86%
4000: 5999	68.090.857,04	6,73%	13.975	15,81%
6000: 7999	46.767.818,14	4,63%	6.859	7,76%
8000: 9999	40.767.726,13	4,03%	4.614	5,22%
10000: 11999	62.832.518,01	6,21%	5.884	6,66%
12000: 13999	46.128.723,34	4,56%	3.593	4,07%
14000: 15999	48.034.828,99	4,75%	3.210	3,63%
16000: 17999	41.479.412,36	4,10%	2.446	2,77%
18000: 19999	38.516.817,61	3,81%	2.034	2,30%
20000: 21999	41.462.931,49	4,10%	1.978	2,24%
22000: 23999	41.182.913,62	4,07%	1.793	2,03%
24000: 25999	40.278.865,87	3,98%	1.613	1,83%
26000: 27999	37.952.077,01	3,75%	1.406	1,59%
28000: 29999	37.355.733,33	3,69%	1.290	1,46%
30000: 31999	32.271.635,50	3,19%	1.044	1,18%
32000: 33999	31.448.167,23	3,11%	954	1,08%
34000: 35999	30.619.730,10	3,03%	876	0,99%
36000: 37999	24.797.778,84	2,45%	671	0,76%
38000: 39999	22.783.293,96	2,25%	584	0,66%
40000: 41999	23.872.748,84	2,36%	583	0,66%
42000: 43999	21.065.029,04	2,08%	490	0,55%
44000: 45999	19.388.950,36	1,92%	431	0,49%
46000: 47999	17.728.500,73	1,75%	377	0,43%
48000: 49999	17.536.182,48	1,73%	358	0,41%
50000: 51999	16.863.818,01	1,67%	331	0,37%
52000: 53999	16.106.012,87	1,59%	304	0,34%
54000: 55999	14.181.306,63	1,40%	258	0,29%
56000: 57999	12.456.532,23	1,23%	219	0,25%
58000: 59999	9.801.862,46	0,97%	166	0,19%
60000: 61999	7.917.846,43	0,78%	130	0,15%
62000: 63999	6.106.808,71	0,60%	97	0,11%
64000: 65999	5.387.016,10	0,53%	83	0,09%
66000: 67999	4.153.417,60	0,41%	62	0,07%
68000: 69999	3.790.781,21	0,37%	55	0,06%
70000: 71999	2.555.360,45	0,25%	36	0,04%
72000: 73999	2.118.377,86	0,21%	29	0,03%
74000: 75999	2.175.402,54	0,22%	29	0,03%
76000: 77999	1.078.975,80	0,11%	14	0,02%
78000: 79999	1.185.775,86	0,12%	15	0,02%
80000: 81999	1.374.285,87	0,14%	17	0,02%
82000: 83999	580.817,54	0,06%	7	0,01%
84000: 85999	680.948,66	0,07%	8	0,01%
86000: 87999	431.820,97	0,04%	5	0,01%
88000: 89999	177.360,64	0,02%	2	0,00%
90000: 91999	181.489,96	0,02%	2	0,00%
92000: 93999	278.047,59	0,03%	3	0,00%
94000: 95999	286.986,23	0,03%	3	0,00%
96000: 97999	97.111,03	0,01%	1	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
Total	1.011.153.725,73	100,00%	88.372	100,00%

Statistics in EUR	
Average Amount	11.442,01

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6.1 Original PB (Graph)

Reporting Date			11.12.2017		
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Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	



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7. Current Principal Balance



Reporting Date	11.12.2017	
Payment Date	13.12.2017	
Period No	1	
Monthly Period	Dez 2017	
Interest Period	from 28.11.2017	to 13.12.2017 = 15 days
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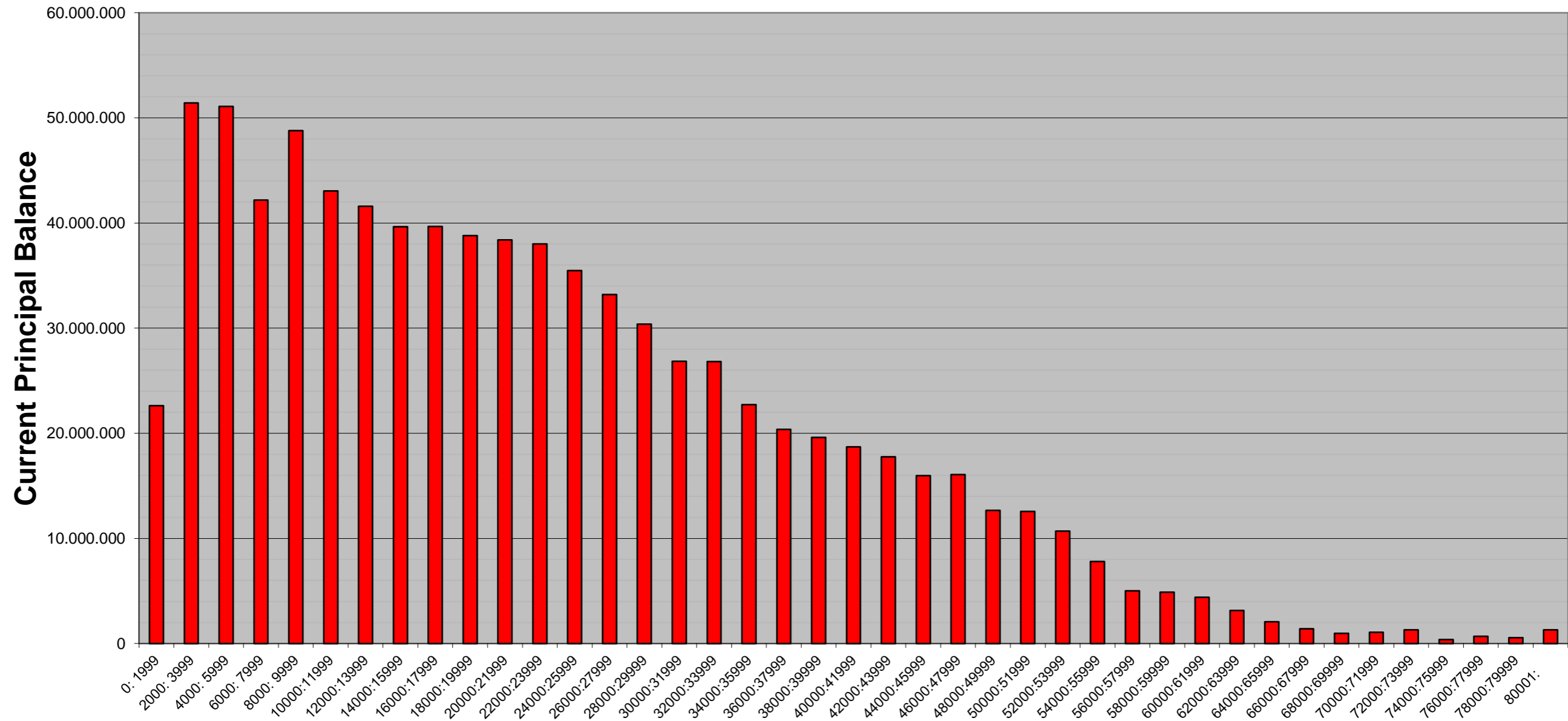
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	22.627.388,23	2,66%	20.837	23,58%
2000: 3999	51.422.067,46	6,05%	17.935	20,29%
4000: 5999	51.096.894,06	6,01%	10.517	11,90%
6000: 7999	42.180.643,55	4,96%	6.065	6,86%
8000: 9999	48.776.911,41	5,74%	5.438	6,15%
10000:11999	43.042.298,90	5,06%	3.932	4,45%
12000:13999	41.595.488,19	4,89%	3.202	3,62%
14000:15999	39.651.119,99	4,66%	2.654	3,00%
16000:17999	39.666.767,52	4,67%	2.340	2,65%
18000:19999	38.795.825,82	4,56%	2.044	2,31%
20000:21999	38.387.968,27	4,52%	1.829	2,07%
22000:23999	38.015.558,89	4,47%	1.652	1,87%
24000:25999	35.475.517,60	4,17%	1.422	1,61%
26000:27999	33.180.791,39	3,90%	1.230	1,39%
28000:29999	30.372.331,56	3,57%	1.048	1,19%
30000:31999	26.839.844,68	3,16%	866	0,98%
32000:33999	26.826.695,90	3,16%	813	0,92%
34000:35999	22.715.811,38	2,67%	650	0,74%
36000:37999	20.374.687,16	2,40%	551	0,62%
38000:39999	19.596.545,72	2,31%	503	0,57%
40000:41999	18.693.326,44	2,20%	456	0,52%
42000:43999	17.751.408,78	2,09%	413	0,47%
44000:45999	15.964.309,05	1,88%	355	0,40%
46000:47999	16.062.448,68	1,89%	342	0,39%
48000:49999	12.674.550,94	1,49%	259	0,29%
50000:51999	12.555.918,89	1,48%	246	0,28%
52000:53999	10.687.816,85	1,26%	202	0,23%
54000:55999	7.804.009,23	0,92%	142	0,16%
56000:57999	5.012.141,99	0,59%	88	0,10%
58000:59999	4.887.780,81	0,58%	83	0,09%
60000:61999	4.389.989,73	0,52%	72	0,08%
62000:63999	3.138.874,25	0,37%	50	0,06%
64000:65999	2.076.334,30	0,24%	32	0,04%
66000:67999	1.406.368,72	0,17%	21	0,02%
68000:69999	967.143,09	0,11%	14	0,02%
70000:71999	1.065.967,24	0,13%	15	0,02%
72000:73999	1.312.859,15	0,15%	18	0,02%
74000:75999	375.086,76	0,04%	5	0,01%
76000:77999	691.963,93	0,08%	9	0,01%
78000:79999	551.882,30	0,06%	7	0,01%
80001:	1.288.656,80	0,15%	15	0,02%
Total	849.999.995,61	100,00%	88.372	100,00%

Statistics	in EUR
Average Amount	9.618,43

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	102.604,59	0,0121%	1
2	92.741,33	0,0109%	1
3	90.121,29	0,0106%	1
4	90.098,05	0,0106%	1
5	87.370,28	0,0103%	1
6	85.383,03	0,0100%	1
7	84.268,35	0,0099%	1
8	83.310,13	0,0098%	1
9	83.304,58	0,0098%	1
10	82.570,54	0,0097%	1
11	82.308,65	0,0097%	1
12	81.591,83	0,0096%	1
13	81.550,77	0,0096%	1
14	81.008,60	0,0095%	1
15	80.424,78	0,0095%	1
16	79.998,55	0,0094%	1
17	79.259,42	0,0093%	1
18	79.101,69	0,0093%	1
19	78.540,29	0,0092%	1
20	78.497,03	0,0092%	1
21	78.350,43	0,0092%	1
22	78.134,89	0,0092%	1
23	77.540,31	0,0091%	1
24	77.502,89	0,0091%	1
25	77.094,00	0,0091%	1
	2.072.676,30	0,2438%	25

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9. Geographical Distribution



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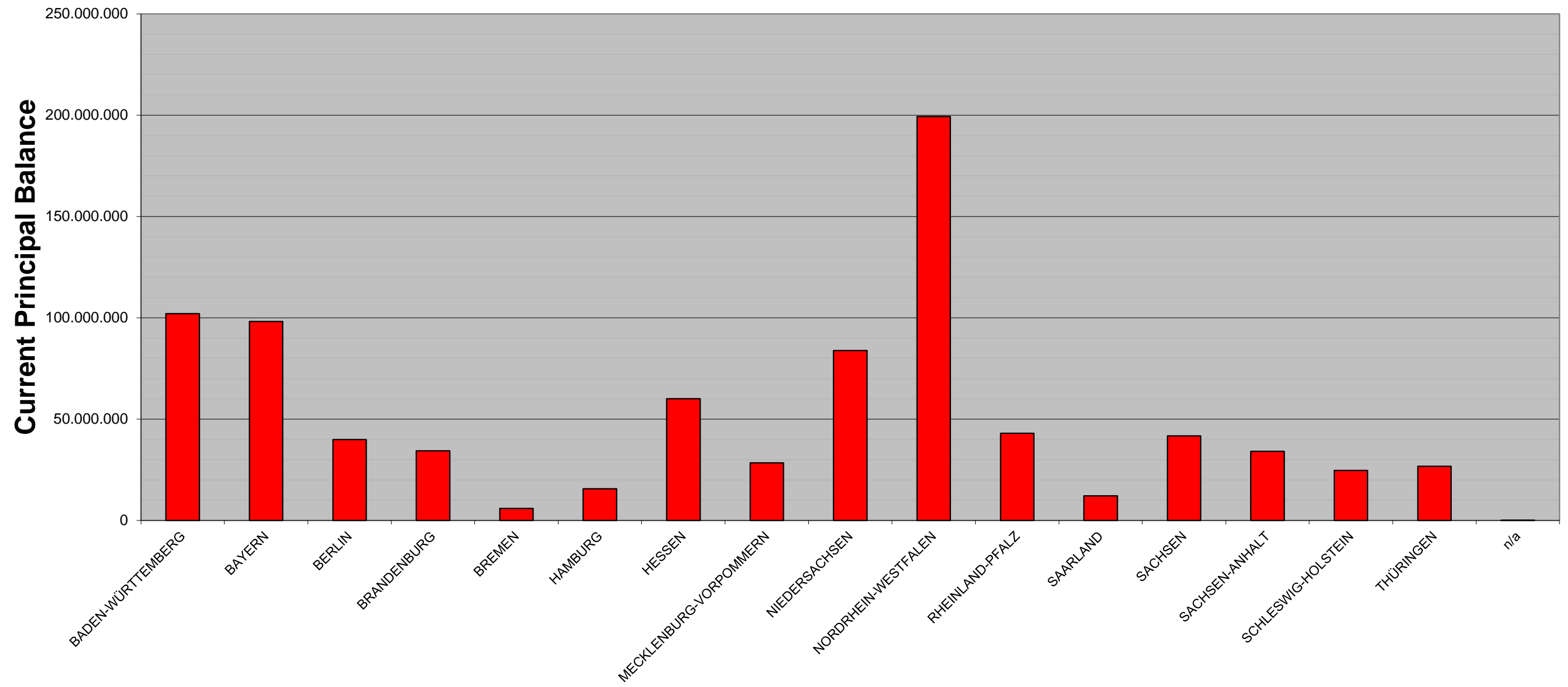
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	102.096.561,80	12,01%	10.804	12,23%
BAYERN	98.140.556,76	11,55%	11.122	12,59%
BERLIN	39.957.612,51	4,70%	4.205	4,76%
BRANDENBURG	34.287.920,41	4,03%	3.698	4,18%
BREMEN	5.991.126,23	0,70%	666	0,75%
HAMBURG	15.590.813,70	1,83%	1.742	1,97%
HESSEN	59.997.263,45	7,06%	6.298	7,13%
MECKLENBURG-VORPOMMERN	28.404.252,00	3,34%	2.769	3,13%
NIEDERSACHSEN	83.876.612,54	9,87%	8.606	9,74%
NORDRHEIN-WESTFALEN	199.250.267,64	23,44%	19.398	21,95%
RHEINLAND-PFALZ	42.982.410,70	5,06%	4.329	4,90%
SAARLAND	12.186.861,33	1,43%	1.137	1,29%
SACHSEN	41.682.745,05	4,90%	4.487	5,08%
SACHSEN-ANHALT	34.036.224,25	4,00%	3.321	3,76%
SCHLESWIG-HOLSTEIN	24.692.897,99	2,91%	2.967	3,36%
THÜRINGEN	26.766.503,48	3,15%	2.821	3,19%
n/a	59.365,77	0,01%	2	0,00%
Total	849.999.995,61	100,00%	88.372	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	



**SC Germany Consumer 2017-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.12.2017			
Payment Date		13.12.2017			
Period No		1			
Monthly Period		Dez 2017			
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	181.080.160,72	21,30%	7.292	8,25%
unsecured	668.919.834,89	78,70%	81.080	91,75%
Total	849.999.995,61	100,00%	88.372	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	152.606.390,88	17,95%	32.592	36,88%
Yes	697.393.604,73	82,05%	55.780	63,12%
Total	849.999.995,61	100,00%	88.372	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.12.2017			
Payment Date			13.12.2017			
Period No			1			
Monthly Period			Dez 2017			
Interest Period	from	28.11.2017	to	13.12.2017	=	15 days
Collection Period	from	06.11.2017	to	30.11.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	845.913.832,99	99,52%	88.042	99,63%
Other	4.086.162,62	0,48%	330	0,37%
Total	849.999.995,61	100,00%	88.372	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	229.346.027,97	26,98%	23.153	26,20%
1st of month	620.653.967,64	73,02%	65.219	73,80%
Total	849.999.995,61	100,00%	88.372	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	11.12.2017	
Payment Date	13.12.2017	
Period No	1	
Monthly Period	Dez 2017	
Interest Period	from 28.11.2017	to 13.12.2017 = 15 days
Collection Period	from 06.11.2017	to 30.11.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.978.305,27	0,23%	2.714	3,07%
1: 1	23.358.307,59	2,75%	14.282	16,16%
2: 2	44.323.598,03	5,21%	10.821	12,24%
3: 3	123.997.136,50	14,59%	16.122	18,24%
4: 4	103.262.939,07	12,15%	7.791	8,82%
5: 5	111.621.549,89	13,13%	7.958	9,01%
6: 6	129.122.264,59	15,19%	8.331	9,43%
7: 7	196.398.112,92	23,11%	12.047	13,63%
8: 8	74.626.852,37	8,78%	5.214	5,90%
9: 9	35.716.657,84	4,20%	2.577	2,92%
10:10	4.706.169,93	0,55%	414	0,47%
11:11	717.339,29	0,08%	71	0,08%
12:12	158.983,87	0,02%	26	0,03%
13:13	11.778,45	0,00%	4	0,00%
Total	849.999.995,61	100,00%	88.372	100,00%

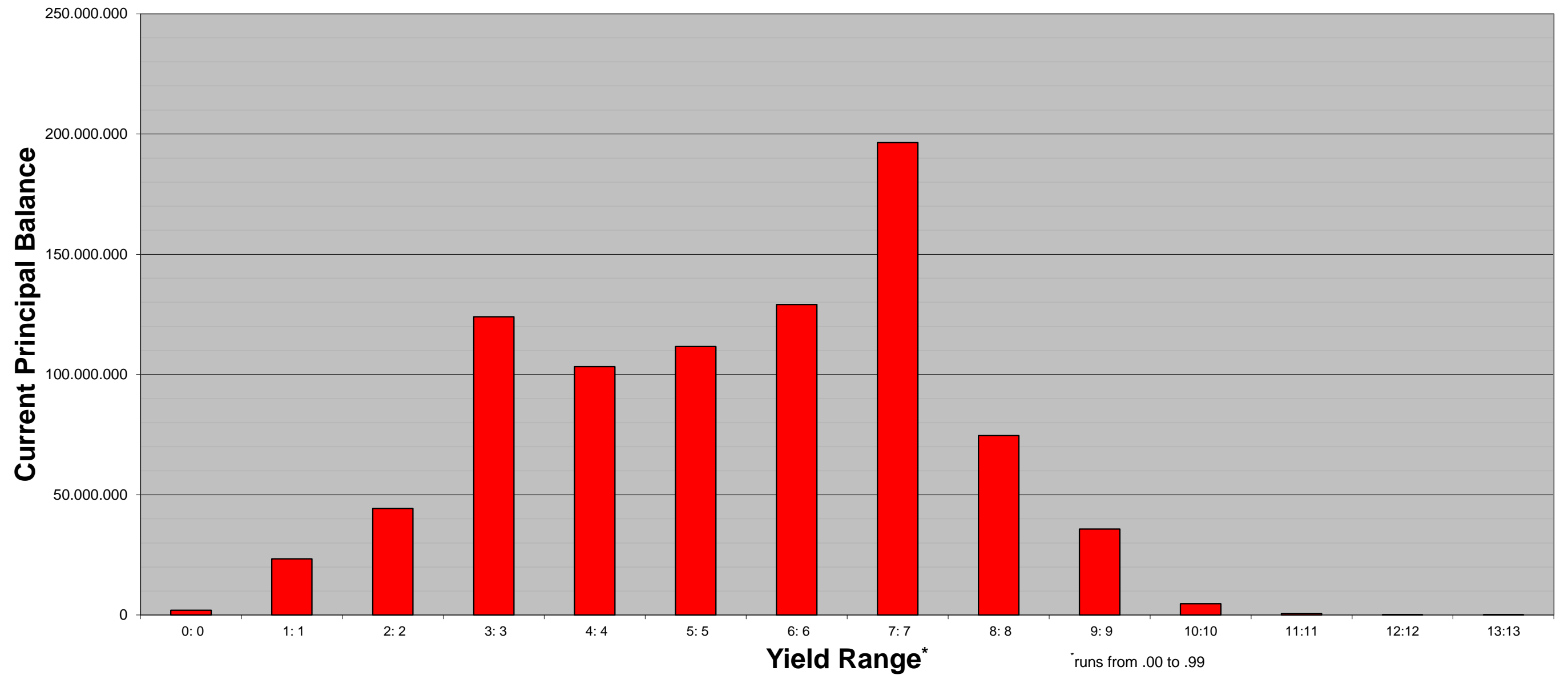
Statistics	in %
WA Interest	6,16%

* runs from .00 to .99

**SC Germany Consumer 2017-1
Monthly Investor Report**

13.1 Customer Yield (Graph)

Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	



**SC Germany Consumer 2017-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.12.2017			
Payment Date	13.12.2017			
Period No	1			
Monthly Period	Dez 2017			
Interest Period	from	28.11.2017	to	13.12.2017 = 15 days
Collection Period	from	06.11.2017	to	30.11.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	200.067,89	0,02%	25	0,03%
3: 5	189.071.731,55	22,24%	19.361	21,91%
6: 8	212.886.753,89	25,05%	21.519	24,35%
9:11	160.540.432,56	18,89%	15.471	17,51%
12:14	115.108.307,02	13,54%	12.631	14,29%
15:17	90.518.813,17	10,65%	9.742	11,02%
18:20	33.397.092,93	3,93%	3.929	4,45%
21:23	21.462.719,48	2,53%	2.484	2,81%
24:26	11.689.231,92	1,38%	1.369	1,55%
27:29	4.806.173,53	0,57%	533	0,60%
30:32	2.835.671,12	0,33%	394	0,45%
33:35	1.933.368,57	0,23%	279	0,32%
36:38	1.966.010,35	0,23%	229	0,26%
39:41	1.660.530,91	0,20%	186	0,21%
42:44	937.902,38	0,11%	86	0,10%
45:47	141.420,00	0,02%	17	0,02%
48:50	160.496,67	0,02%	14	0,02%
51:53	143.598,77	0,02%	14	0,02%
54:56	52.624,10	0,01%	8	0,01%
57:59	99.484,95	0,01%	10	0,01%
60:62	47.430,71	0,01%	6	0,01%
63:65	58.741,23	0,01%	9	0,01%
66:68	80.170,69	0,01%	11	0,01%
69:71	35.964,20	0,00%	10	0,01%
72:74	28.833,54	0,00%	6	0,01%
75:77	51.237,92	0,01%	8	0,01%
78:80	43.476,76	0,01%	9	0,01%
81:	41.708,80	0,00%	12	0,01%
Total	849.999.995,61	100,00%	88.372	100,00%

Statistics

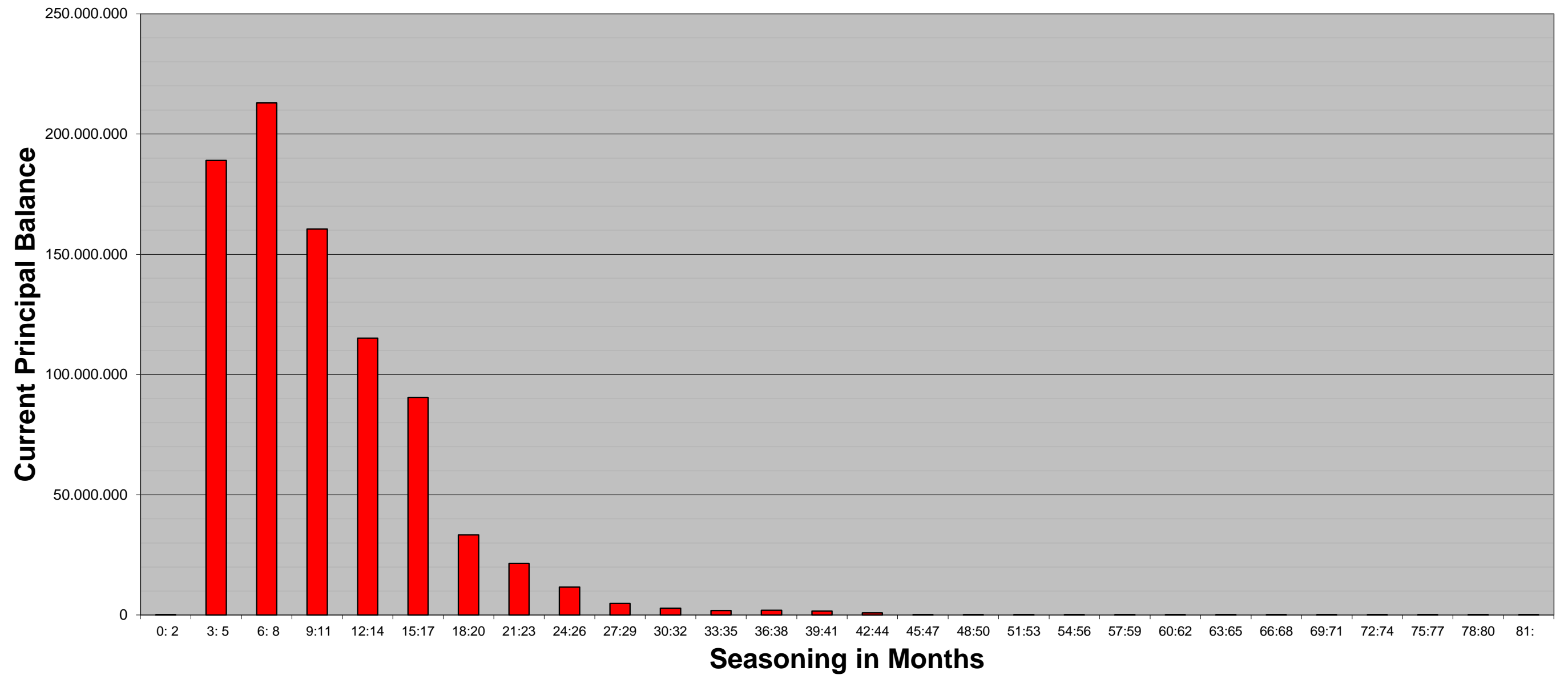
WA Seasoning	10,23
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**SC Germany Consumer 2017-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			11.12.2017			
Payment Date			13.12.2017			
Period No			1			
Monthly Period			Dez 2017			
Interest Period	from	28.11.2017	to	13.12.2017	=	15 days
Collection Period	from	06.11.2017	to	30.11.2017		



**SC Germany Consumer 2017-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.12.2017	
Payment Date	13.12.2017	
Period No	1	
Monthly Period	Dez 2017	
Interest Period	from 28.11.2017	to 13.12.2017 = 15 days
Collection Period	from 06.11.2017	to 30.11.2017

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.977.659,66	0,23%	3.391	3,84%
7: 13	10.074.216,96	1,19%	6.551	7,41%
14: 20	19.216.219,14	2,26%	7.826	8,86%
21: 27	28.142.006,19	3,31%	9.203	10,41%
28: 34	47.741.198,25	5,62%	11.880	13,44%
35: 41	38.298.682,51	4,51%	5.174	5,85%
42: 48	59.929.878,85	7,05%	7.042	7,97%
49: 55	74.458.780,93	8,76%	6.192	7,01%
56: 62	81.852.284,48	9,63%	5.693	6,44%
63: 69	95.820.859,19	11,27%	5.466	6,19%
70: 76	89.665.611,59	10,55%	4.905	5,55%
77: 83	117.107.319,00	13,78%	6.542	7,40%
84: 90	107.334.577,32	12,63%	4.923	5,57%
91: 97	78.380.701,54	9,22%	3.584	4,06%
Total	849.999.995,61	100,00%	88.372	100,00%

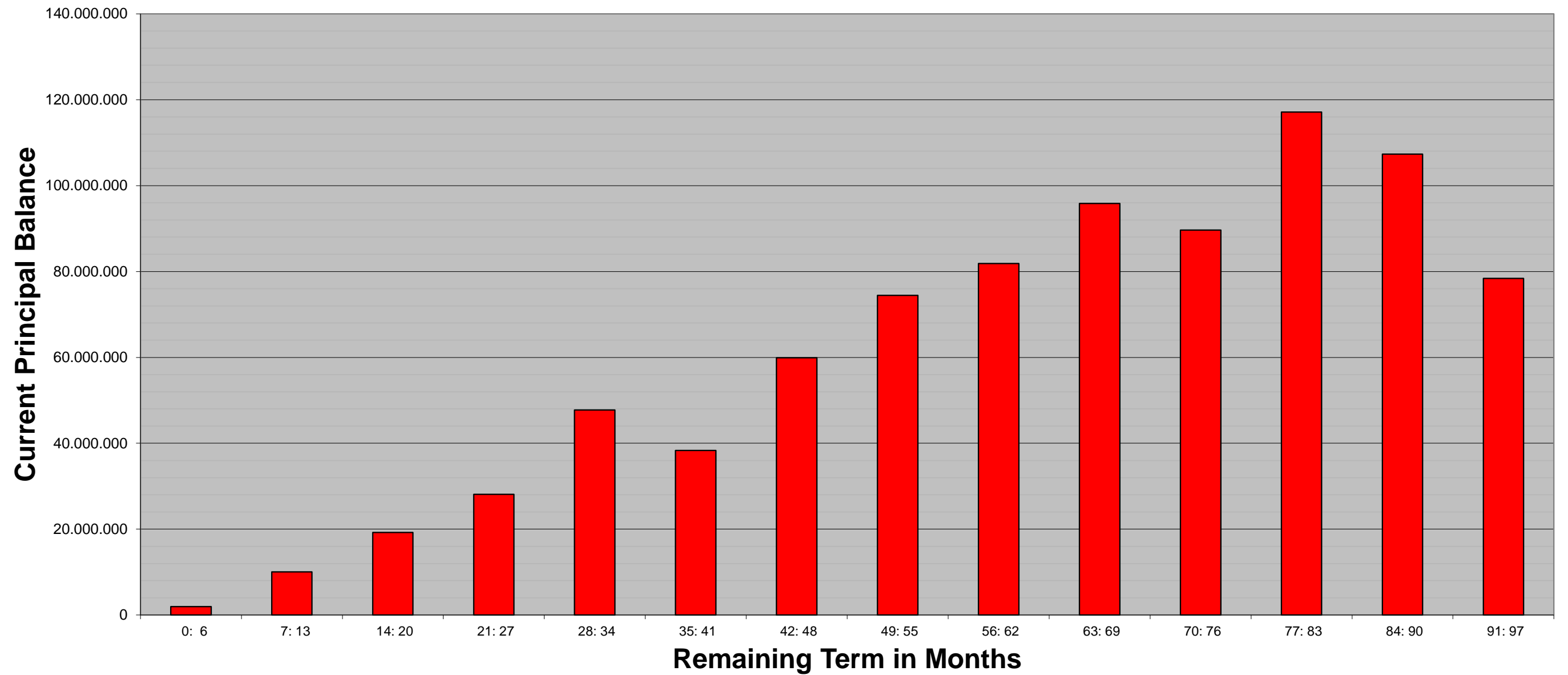
Statistics

WA Remaining Term	63,97
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**SC Germany Consumer 2017-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			11.12.2017			
Payment Date			13.12.2017			
Period No			1			
Monthly Period			Dez 2017			
Interest Period	from	28.11.2017	to	13.12.2017	=	15 days
Collection Period	from	06.11.2017	to	30.11.2017		



**SC Germany Consumer 2017-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	2.396.304,50	0,28%	2.471	2,80%
14: 20	5.717.822,69	0,67%	3.991	4,52%
21: 27	20.554.726,51	2,42%	9.341	10,57%
28: 34	5.915.827,41	0,70%	1.323	1,50%
35: 41	57.094.063,63	6,72%	18.987	21,49%
42: 48	13.079.498,48	1,54%	1.700	1,92%
49: 55	64.860.671,81	7,63%	9.474	10,72%
56: 62	103.010.456,89	12,12%	10.299	11,65%
63: 69	37.023.836,95	4,36%	1.958	2,22%
70: 76	111.212.174,73	13,08%	6.680	7,56%
77: 83	41.149.174,25	4,84%	1.673	1,89%
84: 90	141.358.959,05	16,63%	8.836	10,00%
91: 97	138.176.257,73	16,26%	6.619	7,49%
98:104	108.006.041,89	12,71%	4.990	5,65%
105:111	345.272,18	0,04%	23	0,03%
112:118	47.487,33	0,01%	2	0,00%
119:	51.419,58	0,01%	5	0,01%
Total	849.999.995,61	100,00%	88.372	100,00%

Statistics

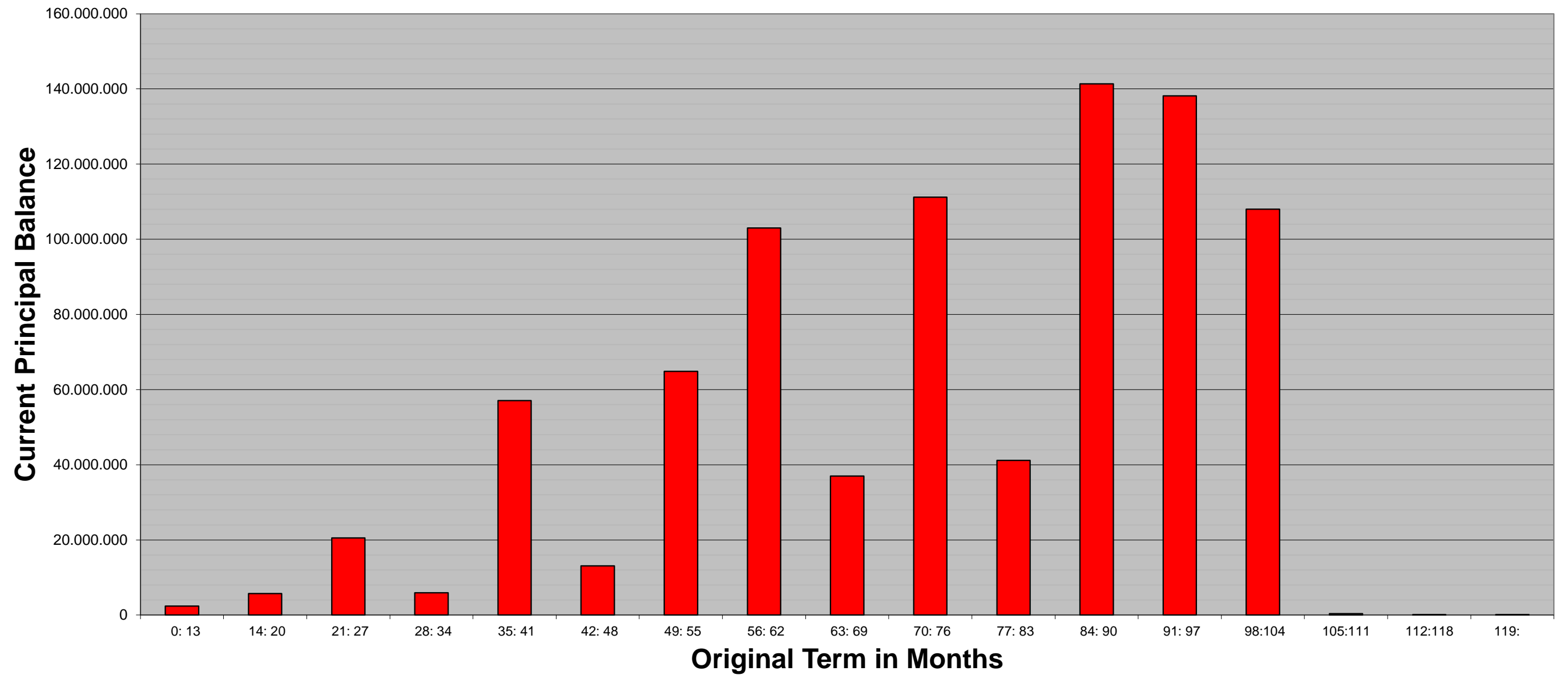
WA Original Term	74,20
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**SC Germany Consumer 2017-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date			11.12.2017		
Payment Date			13.12.2017		
Period No			1		
Monthly Period			Dez 2017		
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	



**SC Germany Consumer 2017-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.12.2017			
Payment Date			13.12.2017			
Period No			1			
Monthly Period			Dez 2017			
Interest Period	from	28.11.2017	to	13.12.2017	=	15 days
Collection Period	from	06.11.2017	to	30.11.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	841.668.253,80	99,02%	85.795	97,08%	85.795	98,59%
2: 2	7.881.718,09	0,93%	2.290	2,59%	1.145	1,32%
3: 3	334.394,16	0,04%	189	0,21%	63	0,07%
4: 4	63.295,62	0,01%	60	0,07%	15	0,02%
5: 5	26.416,51	0,00%	20	0,02%	4	0,00%
6: 6	25.917,43	0,00%	18	0,02%	3	0,00%
Total	849.999.995,61	100,00%	88.372	100,00%	87.025	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

Priority of Payments

Available Distribution Amount		37.665.025,43 €
Senior Expenses	-	31.830,00 €
Net Swap Payments	-	7.948,88 €
Interest Notes Class A	-	44.518,75 €
Interest Notes Class B	-	16.625,00 €
Interest Notes Class C	-	14.001,12 €
Interest Notes Class D	-	15.633,54 €
Interest Notes Class E	-	92.360,52 €
Replenishment	-	33.885.937,05 €
Payments to Purchase Shortfall Account	-	4,39 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payment	-	n/a
Interest Liquidity/Commingling/Set-Off		17,71 €
Payments to Seller	=	3.556.148,47 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 31.830,00 €					
Interest accrued for the Period	- 183.138,93 €	- 44.518,75 €	- 16.625,00 €	- 14.001,12 €	- 15.633,54 €	- 92.360,52 €
Cumulative Interest accrued	- 183.138,93 €	- 44.518,75 €	- 16.625,00 €	- 14.001,12 €	- 15.633,54 €	- 92.360,52 €
Interest Payments	- 183.138,93 €	- 44.518,75 €	- 16.625,00 €	- 14.001,12 €	- 15.633,54 €	- 92.360,52 €
Cumulative Interest Payments	- 183.138,93 €	- 44.518,75 €	- 16.625,00 €	- 14.001,12 €	- 15.633,54 €	- 92.360,52 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2017-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
 Notional Amount 50.900.000,00 €
 Fixed Rate -0,0010%
 Floating Rate (Euribor) -0,3758%
 Net Swap Payments - 7.948,88 €
 Notional Amount next period 50.900.000,00 €

Swap Counterparty Details

DZ Bank AG
 Kapitalmärkte Handel / ABS-Emissionen
 Platz der Republik
 60265 Frankfurt am Main
 Germany
 Phone +49 69 7447 4341
 Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
 Current Counterparty DZ Bank AG

Ratings as of 30.11.2017, data source: Bloomberg

**SC Germany Consumer 2017-1
Monthly Investor Report**

20. Retention



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	712.300.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €

**SC Germany Consumer 2017-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc

Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc

Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited

6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG

Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.11.2017, data source: Bloomberg

**SC Germany Consumer 2017-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.12.2017				
Payment Date		13.12.2017				
Period No		1				
Monthly Period		13.12.2017				
Interest Period	from	28.11.2017	to	13.12.2017	=	15 days
Collection Period	from	06.11.2017	to	30.11.2017		

Deal Name:

SC Germany Consumer 2017-1

Issuer:

SC Germany Consumer 2017-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2017-1
Monthly Investor Report**

23. Santander Consumer Bank



Contact Details

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Reporting Date	11.12.2017				
Payment Date	13.12.2017				
Period No	1				
Monthly Period	Dez 2017				
Interest Period	from	28.11.2017	to	13.12.2017	= 15 days
Collection Period	from	06.11.2017	to	30.11.2017	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.11.2017, data source: Bloomberg