

SC Germany Consumer 2017-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period from	13.11.2018	to	13.12.2018	=	30 days
Collection Period from	01.11.2018	to	30.11.2018		

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1. Portfolio Information



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Collection Period from	01.11.2018	to 30.11.2018

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		€ 849.999.992,73	€ 849.999.996,82
Scheduled Principal Payments		€ 18.345.720,57	
Prepayment Principal		€ 20.377.272,52	
Total Principal Collections		€ 38.722.993,09	€ 41.340.705,63
Total Interest Collections		€ 4.168.093,99	€ 4.162.177,83
Defaults		€ 1.251.284,70	€ 1.176.531,59
Replenishment Amount		€ -	€ 42.517.233,13
End of Period	104.863	€ 810.025.714,94	€ 849.999.992,73
Purchase Shortfall Amount		€ 9,06	€ 7,27
Total Assets (End of Period)		€ 810.025.724,00	€ 850.000.000,00
Current Prepayment Rate (annualised)		25,3%	

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2. Reserve Accounts



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Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

Note Balance

Beginning of Period	€	850.000.000,00
End of Period	€	810.025.724,00

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	€ 4.250.000,00	
Cash Outflow		€ -	
Cash Inflow		€ 199.871,43	
End of Period	0,5%	€ 4.050.128,57	
Required Liquidity Reserve Fund	0,5%	€ 4.050.128,57	
Commingling Reserve			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	€	850.000.000,00
End of Period	€	810.025.724,00

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,30%			
31- 60 days past due period before previous period		€ 2.620.326,76	€ 86.257,47	241
31- 60 days past due previous period		€ 2.539.770,52	€ 92.629,05	253
31- 60 days past due current period	0,30%	€ 2.555.666,03	€ 98.757,38	266
3-MRA* 61-90 days past due	0,18%			
61- 90 days past due period before previous period		€ 1.586.530,27	€ 90.462,50	131
61- 90 days past due previous period		€ 1.490.302,03	€ 83.596,53	136
61- 90 days past due current period	0,17%	€ 1.485.956,88	€ 83.867,40	130
3-MRA* 91-120 days past due	0,09%			
91- 120 days past due period before previous period		€ 695.613,27	€ 53.708,55	61
91- 120 days past due previous period		€ 793.716,80	€ 64.471,29	70
91- 120 days past due current period	0,10%	€ 819.413,13	€ 66.443,80	79

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	€ 1.251.284,70	
Current Period Recoveries	€ 38.109,20	
Current Period Net Default	€ 1.213.175,50	
New Number of Defaulted Contracts		91
Cumulative Default		
Cumulative Gross Default	€ 9.014.123,76	
Cumulative Recoveries	€ 202.818,57	
Cumulative Net Default	€ 8.811.305,19	
Total Number of Defaulted Contracts		632
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,48%	
Annualised Loss Ratio period before previous period		1,10%
Annualised Loss Ratio previous period		1,64%
Annualised Loss Ratio current period	1,71%	1,71%
Principal Deficiency		
Principal Deficiency period before previous period	€ -	
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,90%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 30 November 2018		1,80%		no
Purchase Shortfall Event				no
Period before previous period				
Previous period				
Current period				
Principal Deficiency Event				no

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5. Outstanding Notes

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1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1718425223	XS1718434720	XS1718436345	XS1718436691	XS1718439364
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	83,8%	6,3%	4,0%	1,5%	4,4%
Legal Maturity		Nov 2030	Nov 2030	Nov 2030	Nov 2030	Nov 2030
Expected Maturity		Oct 2021	Jun 2022	Jun 2022	Jun 2022	Jun 2022
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB high (sf) / BB (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.123	532	336	131	378
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	850.000.000,00 €	712.300.000,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Available Distribution Amount	42.929.203,55 €					
Replenishment	0,00 €					
Amortisation	39.974.276,00 €					
Redemption per Class	39.974.276,00 €	39.974.276,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		5.612,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	810.025.724,00 €	672.325.724,00 €	53.200.000,00 €	33.600.000,00 €	13.100.000,00 €	37.800.000,00 €
Current Tranching		83,0%	6,6%	4,1%	1,6%	4,7%
Current Pool Factor		0,94	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,150%	0,750%	1,000%	+324 bps	+624 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		5.612,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		94.388,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		89.037,50 €	33.250,00 €	27.998,88 €	31.341,75 €	184.936,50 €
Interest Payment		89.037,50 €	33.250,00 €	27.998,88 €	31.341,75 €	184.936,50 €
Interest Payment per Note		12,50 €	62,50 €	83,33 €	239,25 €	489,25 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		16,2%	9,9%	6,0%	4,4%	0,0%
Current CE (incl. Excess Spread)		22,6%	16,0%	11,9%	10,2%	5,6%
Current CE (excl. Excess Spread)		17,0%	10,4%	6,3%	4,7%	0,0%

* Last rating action as of 28.11.2017

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6. Original Principal Balance



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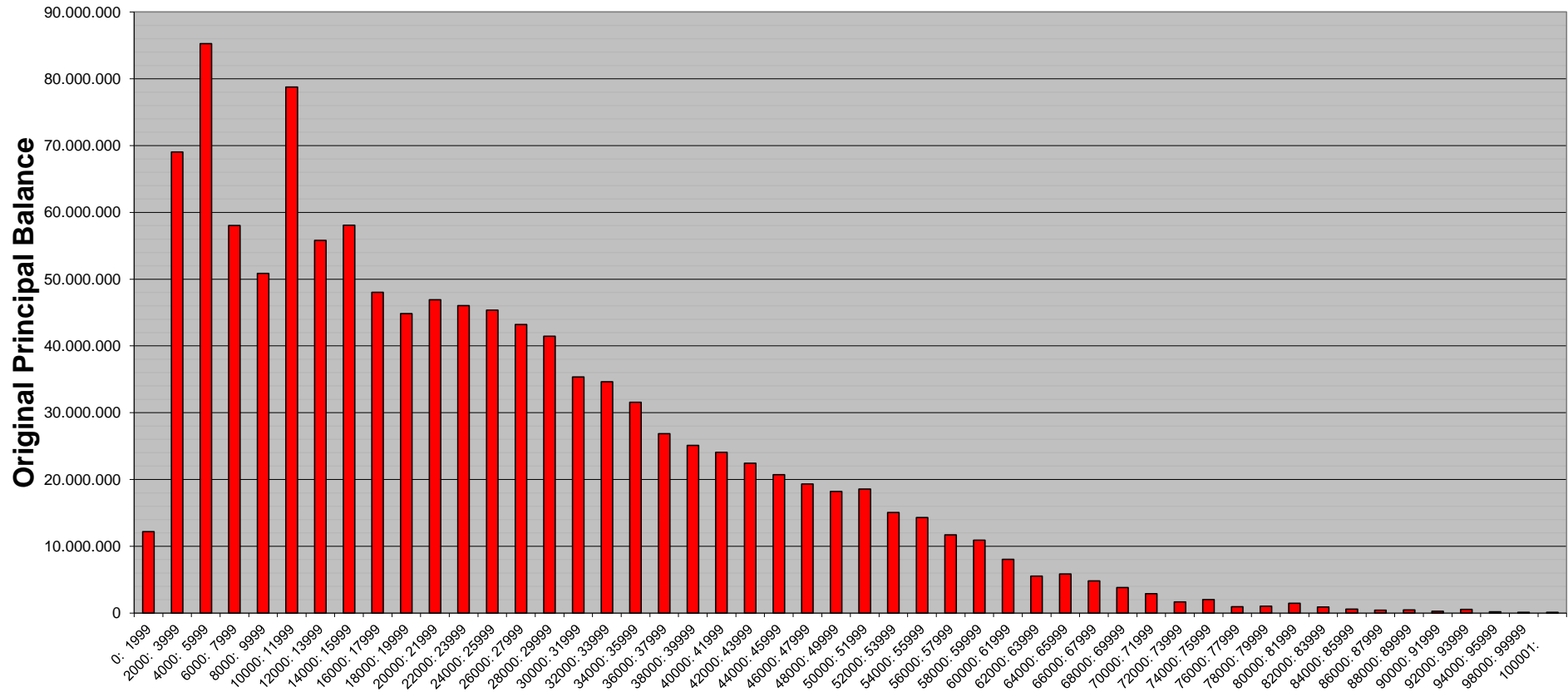
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.201.870,31	1,06%	10.194	9,72%
2000: 3999	69.049.728,61	5,98%	24.267	23,14%
4000: 5999	85.258.302,03	7,39%	17.485	16,67%
6000: 7999	58.025.254,93	5,03%	8.513	8,12%
8000: 9999	50.866.352,43	4,41%	5.763	5,50%
10000: 11999	78.769.530,37	6,82%	7.387	7,04%
12000: 13999	56.814.283,71	4,84%	4.349	4,15%
14000: 15999	58.076.371,07	5,03%	3.879	3,70%
16000: 17999	48.022.777,45	4,16%	2.832	2,70%
18000: 19999	44.848.428,20	3,89%	2.367	2,26%
20000: 21999	46.916.911,67	4,06%	2.239	2,14%
22000: 23999	46.030.124,37	3,99%	2.004	1,91%
24000: 25999	45.375.139,83	3,93%	1.817	1,73%
26000: 27999	43.220.707,52	3,74%	1.602	1,53%
28000: 29999	41.461.025,42	3,59%	1.432	1,37%
30000: 31999	35.341.909,02	3,06%	1.145	1,09%
32000: 33999	34.630.429,34	3,00%	1.051	1,00%
34000: 35999	31.547.239,62	2,73%	902	0,86%
36000: 37999	26.857.655,56	2,33%	727	0,69%
38000: 39999	25.099.234,83	2,17%	644	0,61%
40000: 41999	24.082.021,15	2,09%	588	0,56%
42000: 43999	22.414.858,56	1,94%	522	0,50%
44000: 45999	20.698.933,72	1,79%	460	0,44%
46000: 47999	19.315.032,37	1,67%	411	0,39%
48000: 49999	18.224.384,48	1,58%	372	0,35%
50000: 51999	18.550.947,92	1,61%	364	0,35%
52000: 53999	15.051.010,06	1,30%	284	0,27%
54000: 55999	14.290.783,74	1,24%	260	0,25%
56000: 57999	11.716.140,35	1,01%	206	0,20%
58000: 59999	10.917.057,17	0,95%	185	0,18%
60000: 61999	8.047.284,71	0,70%	132	0,13%
62000: 63999	5.544.609,22	0,48%	88	0,08%
64000: 65999	5.837.173,42	0,51%	90	0,09%
66000: 67999	4.825.439,34	0,42%	72	0,07%
68000: 69999	3.796.543,17	0,33%	55	0,05%
70000: 71999	2.909.202,83	0,25%	41	0,04%
72000: 73999	1.678.063,05	0,15%	23	0,02%
74000: 75999	2.022.709,46	0,18%	27	0,03%
76000: 77999	923.739,61	0,08%	12	0,01%
78000: 79999	1.027.544,69	0,09%	13	0,01%
80000: 81999	1.457.651,97	0,13%	18	0,02%
82000: 83999	912.956,77	0,08%	11	0,01%
84000: 85999	595.599,82	0,05%	7	0,01%
86000: 87999	432.473,15	0,04%	5	0,00%
88000: 89999	445.099,61	0,04%	5	0,00%
90000: 91999	271.761,68	0,02%	3	0,00%
92000: 93999	556.321,75	0,05%	6	0,01%
94000: 95999	191.297,30	0,02%	2	0,00%
98000: 99999	98.450,02	0,01%	1	0,00%
100001:	119.379,71	0,01%	1	0,00%
Total	1.154.367.747,09	100,00%	104.863	100,00%

Statistics in EUR	
Average Amount	11.008,34

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6.1 Original PB (Graph)

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7. Current Principal Balance



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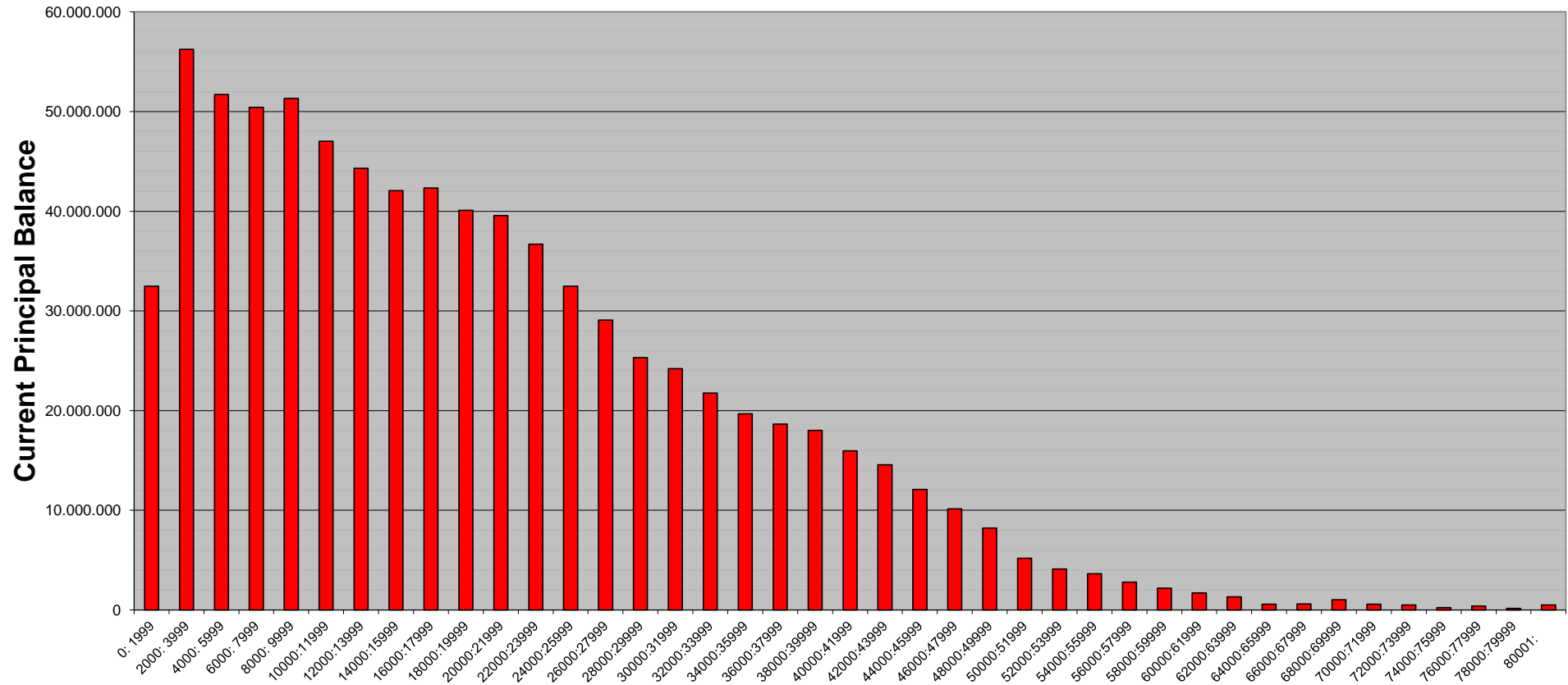
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	32.489.025,37	4,01%	35.388	33,75%
2000: 3999	56.250.435,38	6,94%	19.262	18,37%
4000: 5999	51.702.214,65	6,38%	10.577	10,09%
6000: 7999	50.421.255,62	6,22%	7.231	6,90%
8000: 9999	51.326.569,73	6,34%	5.743	5,48%
10000:11999	47.034.855,08	5,81%	4.290	4,09%
12000:13999	44.318.362,93	5,47%	3.419	3,26%
14000:15999	42.058.959,92	5,19%	2.811	2,68%
16000:17999	42.331.455,06	5,23%	2.496	2,38%
18000:19999	40.094.067,83	4,95%	2.111	2,01%
20000:21999	39.575.113,56	4,89%	1.887	1,80%
22000:23999	36.685.291,46	4,53%	1.597	1,52%
24000:25999	32.493.446,11	4,01%	1.300	1,24%
26000:27999	29.085.567,69	3,59%	1.078	1,03%
28000:29999	25.316.094,15	3,13%	874	0,83%
30000:31999	24.213.407,60	2,99%	782	0,75%
32000:33999	21.769.305,96	2,69%	661	0,63%
34000:35999	19.687.899,71	2,43%	563	0,54%
36000:37999	18.644.703,86	2,30%	504	0,48%
38000:39999	18.017.346,23	2,22%	462	0,44%
40000:41999	15.967.807,27	1,97%	390	0,37%
42000:43999	14.577.866,88	1,80%	339	0,32%
44000:45999	12.100.696,44	1,49%	269	0,26%
46000:47999	10.141.906,10	1,25%	216	0,21%
48000:49999	8.210.019,78	1,01%	168	0,16%
50000:51999	5.195.460,48	0,64%	102	0,10%
52000:53999	4.121.401,61	0,51%	78	0,07%
54000:55999	3.630.285,12	0,45%	66	0,06%
56000:57999	2.792.153,99	0,34%	49	0,05%
58000:59999	2.178.225,95	0,27%	37	0,04%
60000:61999	1.703.805,76	0,21%	28	0,03%
62000:63999	1.323.971,08	0,16%	21	0,02%
64000:65999	585.799,61	0,07%	9	0,01%
66000:67999	603.329,04	0,07%	9	0,01%
68000:69999	1.032.973,13	0,13%	15	0,01%
70000:71999	569.123,29	0,07%	8	0,01%
72000:73999	510.045,44	0,06%	7	0,01%
74000:75999	224.373,55	0,03%	3	0,00%
76000:77999	386.237,53	0,05%	5	0,00%
78000:79999	156.597,54	0,02%	2	0,00%
80001:	498.257,45	0,06%	6	0,01%
Total	810.025.714,94	100,00%	104.863	100,00%

Statistics	in EUR
Average Amount	7.724,61

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7.1 Current PB (Graph)

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8. Borrower Concentration



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			=	30 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	86.230,83	0,0106%	1
2	86.010,73	0,0106%	1
3	82.340,38	0,0102%	1
4	82.170,65	0,0101%	1
5	81.107,19	0,0100%	1
6	80.397,67	0,0099%	1
7	78.555,58	0,0097%	1
8	78.041,96	0,0096%	1
9	77.697,21	0,0096%	1
10	77.606,06	0,0096%	1
11	77.449,00	0,0096%	1
12	77.296,47	0,0095%	1
13	76.188,79	0,0094%	1
14	75.134,80	0,0093%	1
15	74.892,80	0,0092%	1
16	74.345,95	0,0092%	1
17	73.501,40	0,0091%	1
18	73.269,57	0,0090%	1
19	73.231,86	0,0090%	1
20	73.199,91	0,0090%	1
21	72.471,16	0,0089%	1
22	72.197,42	0,0089%	1
23	72.174,12	0,0089%	1
24	71.898,59	0,0089%	1
25	71.688,11	0,0089%	1
	1.919.098,21	0,2369%	25

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9. Geographical Distribution



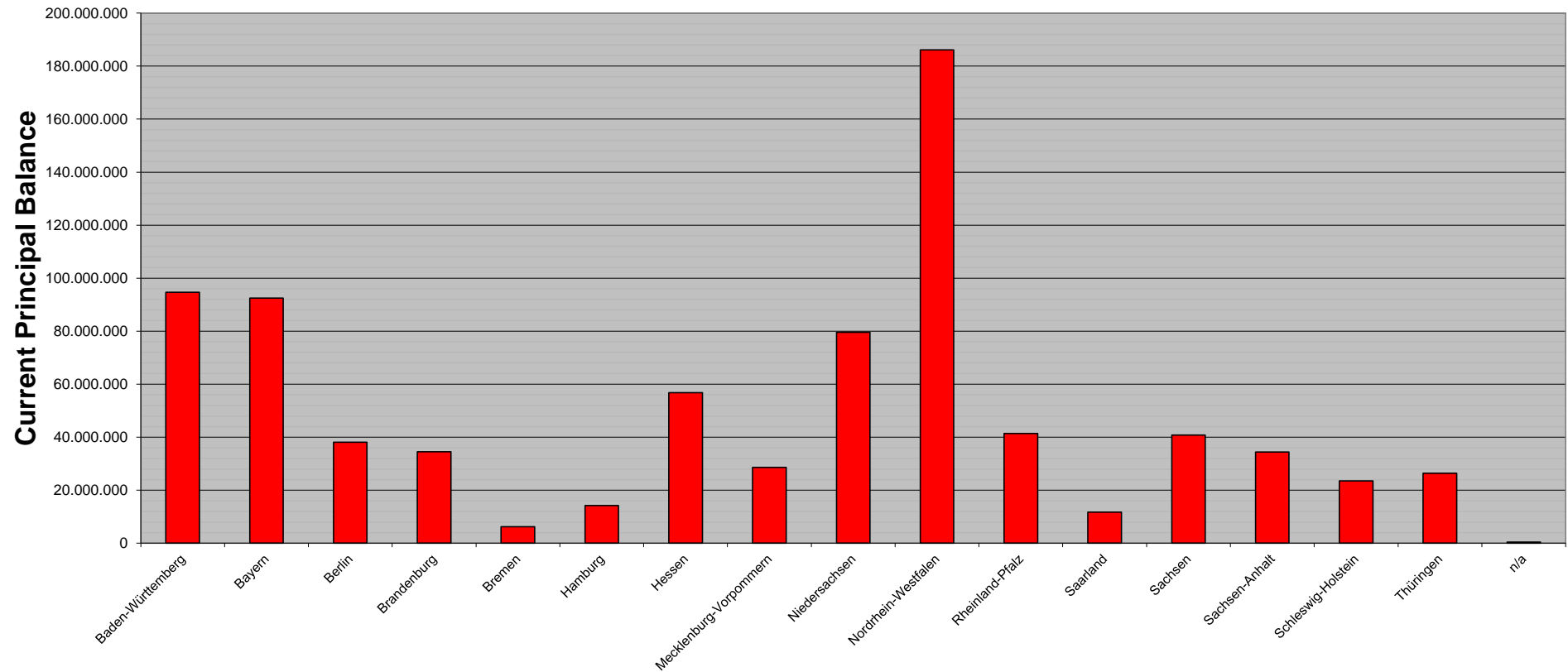
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	94.717.588,16	11,69%	12.502	11,92%
Bayern	92.446.925,27	11,41%	12.875	12,28%
Berlin	38.069.982,05	4,70%	5.035	4,80%
Brandenburg	34.468.301,06	4,26%	4.630	4,42%
Bremen	6.264.929,19	0,77%	797	0,76%
Hamburg	14.187.118,90	1,75%	1.969	1,88%
Hessen	56.838.928,76	7,02%	7.351	7,01%
Mecklenburg-Vorpomm	28.628.077,25	3,53%	3.401	3,24%
Niedersachsen	79.633.473,94	9,83%	10.142	9,67%
Nordrhein-Westfalen	186.133.065,12	22,98%	22.990	21,92%
Rheinland-Pfalz	41.444.491,04	5,12%	5.119	4,88%
Saarland	11.676.704,10	1,44%	1.343	1,28%
Sachsen	40.765.581,04	5,03%	5.546	5,29%
Sachsen-Anhalt	34.408.720,14	4,25%	4.093	3,90%
Schleswig-Holstein	23.503.034,90	2,90%	3.553	3,39%
Thüringen	26.394.708,17	3,26%	3.478	3,32%
n/a	444.085,85	0,05%	39	0,04%
Total	810.025.714,94	100,00%	104.863	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.12.2018	
Payment Date	13.12.2018	
Period No	13	
Monthly Period	Dez 2018	
Interest Period	from 13.11.2018	to 13.12.2018 = 30 days
Collection Period	from 01.11.2018	to 30.11.2018



**SC Germany Consumer 2017-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.12.2018			
Payment Date		13.12.2018			
Period No		13			
Monthly Period		Dez 2018			
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	173.726.241,18	21,45%	8.293	7,91%
unsecured	636.299.473,76	78,55%	96.570	92,09%
Total	810.025.714,94	100,00%	104.863	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.12.2018		
Payment Date			13.12.2018		
Period No			13		
Monthly Period			Dez 2018		
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	157.865.355,15	19,49%	41.198	39,29%
Yes	652.160.359,79	80,51%	63.665	60,71%
Total	810.025.714,94	100,00%	104.863	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.12.2018		
Payment Date			13.12.2018		
Period No			13		
Monthly Period			Dez 2018		
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	794.574.039,75	98,09%	103.492	98,69%
Other	15.451.675,19	1,91%	1.371	1,31%
Total	810.025.714,94	100,00%	104.863	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	233.050.235,32	28,77%	29.371	28,01%
1st of month	576.975.479,62	71,23%	75.492	71,99%
Total	810.025.714,94	100,00%	104.863	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date			11.12.2018		
Payment Date			13.12.2018		
Period No			13		
Monthly Period			Dez 2018		
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	1.417.363,48	0,17%	3.550	3,39%
1: 1	17.152.163,10	2,12%	15.629	14,90%
2: 2	51.262.096,54	6,33%	15.237	14,53%
3: 3	111.307.718,11	13,74%	17.727	16,90%
4: 4	103.016.986,21	12,72%	10.234	9,76%
5: 5	123.596.037,21	15,26%	10.920	10,41%
6: 6	114.702.549,62	14,16%	9.228	8,80%
7: 7	194.334.445,06	23,99%	13.968	13,32%
8: 8	60.187.470,86	7,43%	5.243	5,00%
9: 9	28.733.950,69	3,55%	2.602	2,48%
10:10	3.675.316,92	0,45%	424	0,40%
11:11	485.810,58	0,06%	67	0,06%
12:12	133.344,98	0,02%	30	0,03%
13:13	10.145,65	0,00%	3	0,00%
14:14	10.315,93	0,00%	1	0,00%
Total	810.025.714,94	100,00%	104.863	100,00%

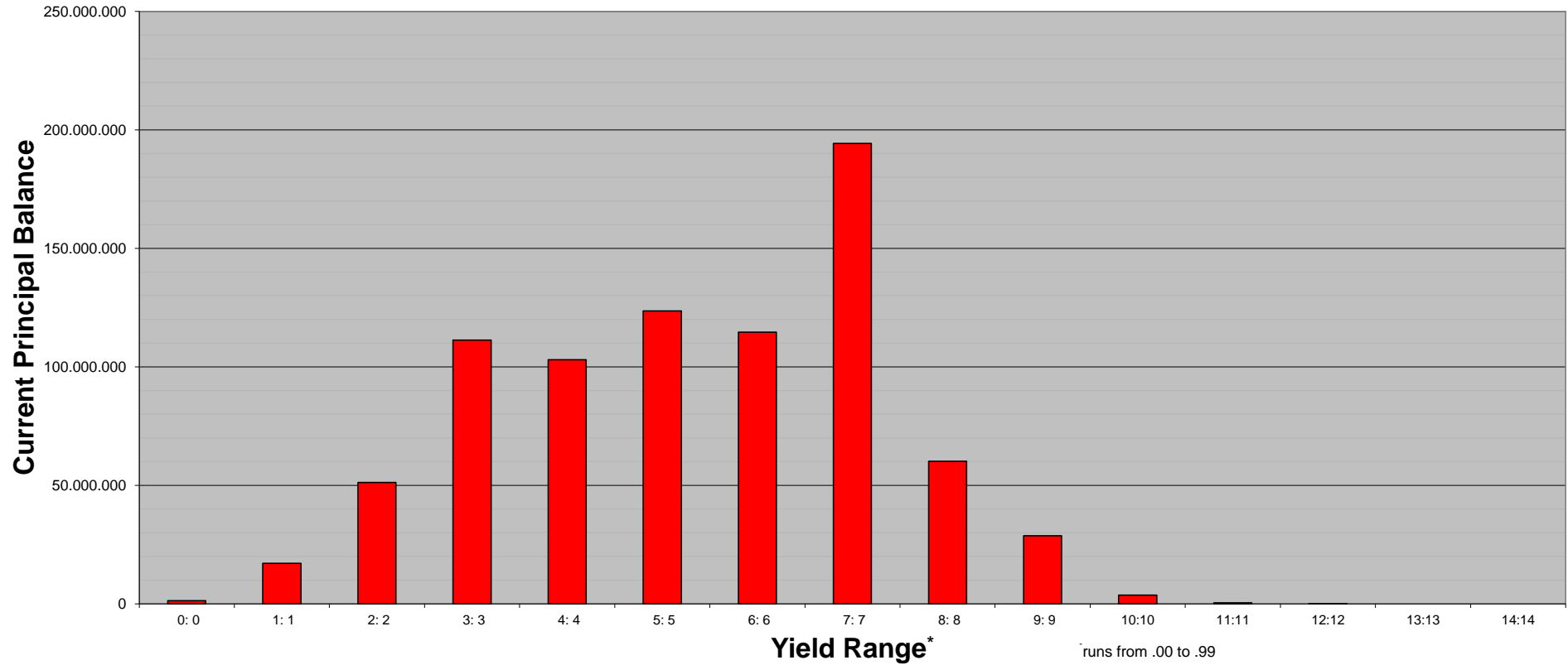
Statistics	in %
WA Interest	6,13%

* runs from .00 to .99

**SC Germany Consumer 2017-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.12.2018	
Payment Date	13.12.2018	
Period No	13	
Monthly Period	Dez 2018	
Interest Period	from 13.11.2018	to 13.12.2018 = 30 days
Collection Period	from 01.11.2018	to 30.11.2018



**SC Germany Consumer 2017-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	8.761.690,21	1,08%	1.153	1,10%
6: 8	38.015.750,70	4,69%	4.533	4,32%
9:11	49.057.716,03	6,06%	6.330	6,04%
12:14	67.161.870,52	8,29%	8.842	8,43%
15:17	169.435.904,00	20,92%	20.931	19,96%
18:20	157.587.894,52	19,45%	20.469	19,52%
21:23	113.333.674,90	13,99%	14.033	13,38%
24:26	82.255.166,25	10,15%	11.736	11,19%
27:29	64.971.383,92	8,02%	8.373	7,98%
30:32	24.570.938,84	3,03%	3.539	3,37%
33:35	15.368.834,22	1,90%	2.314	2,21%
36:38	8.259.466,95	1,02%	1.135	1,08%
39:41	3.364.041,96	0,42%	395	0,38%
42:44	2.080.432,20	0,26%	274	0,26%
45:47	1.584.278,99	0,20%	208	0,20%
48:50	1.464.394,00	0,18%	188	0,18%
51:53	1.303.004,34	0,16%	187	0,18%
54:56	715.202,88	0,09%	87	0,08%
57:59	164.081,56	0,02%	18	0,02%
60:62	79.607,41	0,01%	12	0,01%
63:65	112.054,70	0,01%	17	0,02%
66:68	37.910,02	0,00%	7	0,01%
69:71	65.319,40	0,01%	9	0,01%
72:74	30.263,85	0,00%	7	0,01%
75:77	40.412,21	0,00%	7	0,01%
78:80	69.719,63	0,01%	13	0,01%
81:	134.700,73	0,02%	46	0,04%
Total	810.025.714,94	100,00%	104.863	100,00%

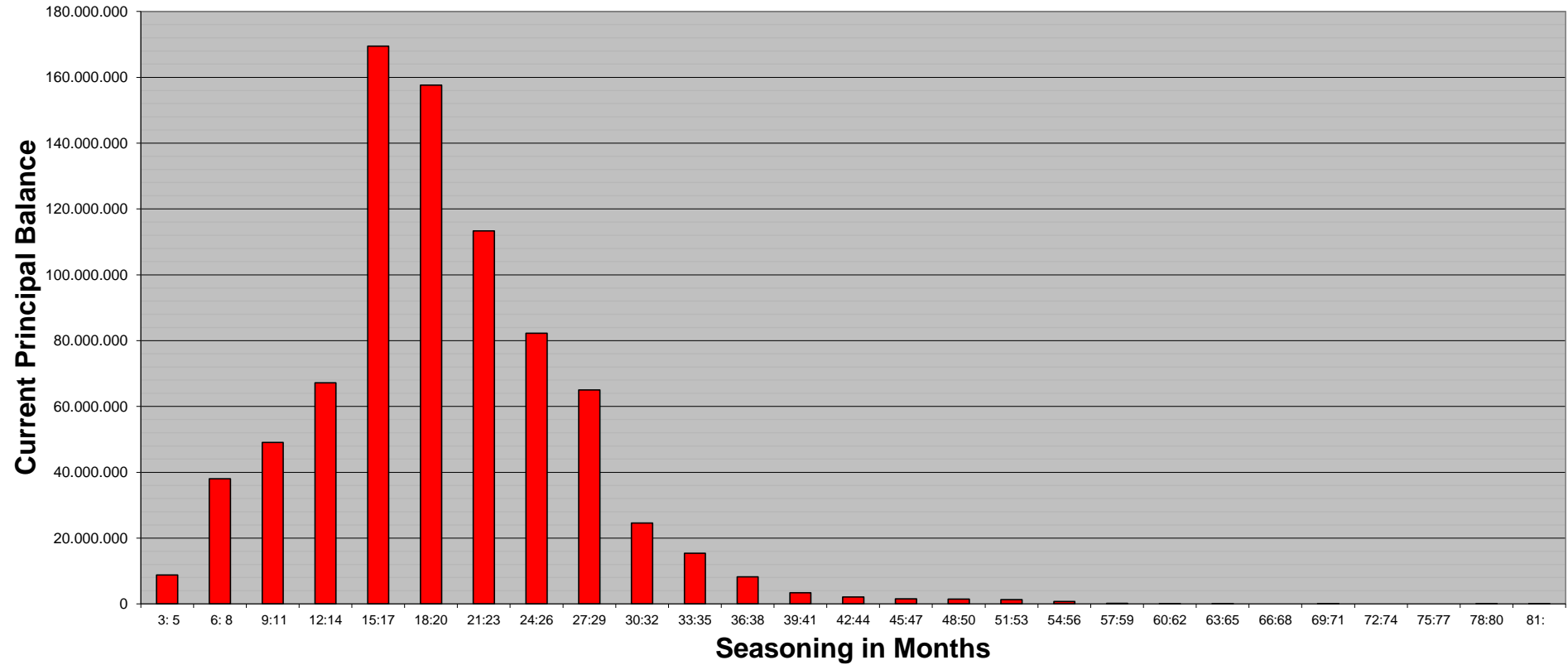
Statistics

WA Seasoning	19,54
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**SC Germany Consumer 2017-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date			11.12.2018			
Payment Date			13.12.2018			
Period No			13			
Monthly Period			Dez 2018			
Interest Period	from	13.11.2018	to	13.12.2018	=	30 days
Collection Period	from	01.11.2018	to	30.11.2018		



**SC Germany Consumer 2017-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			11.12.2018		
Payment Date			13.12.2018		
Period No			13		
Monthly Period			Dez 2018		
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.513.326,90	0,43%	8.784	8,38%
7: 13	15.777.330,62	1,95%	12.827	12,23%
14: 20	27.919.395,04	3,45%	12.972	12,37%
21: 27	37.210.101,18	4,59%	10.501	10,01%
28: 34	51.188.328,44	6,32%	9.764	9,31%
35: 41	58.375.003,67	7,21%	7.633	7,28%
42: 48	76.845.250,80	9,49%	8.077	7,70%
49: 55	86.929.875,51	10,73%	6.809	6,49%
56: 62	83.776.016,96	10,34%	5.989	5,71%
63: 69	99.250.826,48	12,25%	6.683	6,37%
70: 76	104.490.043,69	12,90%	6.243	5,95%
77: 83	118.652.361,51	14,65%	6.304	6,01%
84: 90	39.454.725,54	4,87%	1.950	1,86%
91: 97	6.612.151,94	0,82%	325	0,31%
109:	30.976,66	0,00%	2	0,00%
Total	810.025.714,94	100,00%	104.863	100,00%

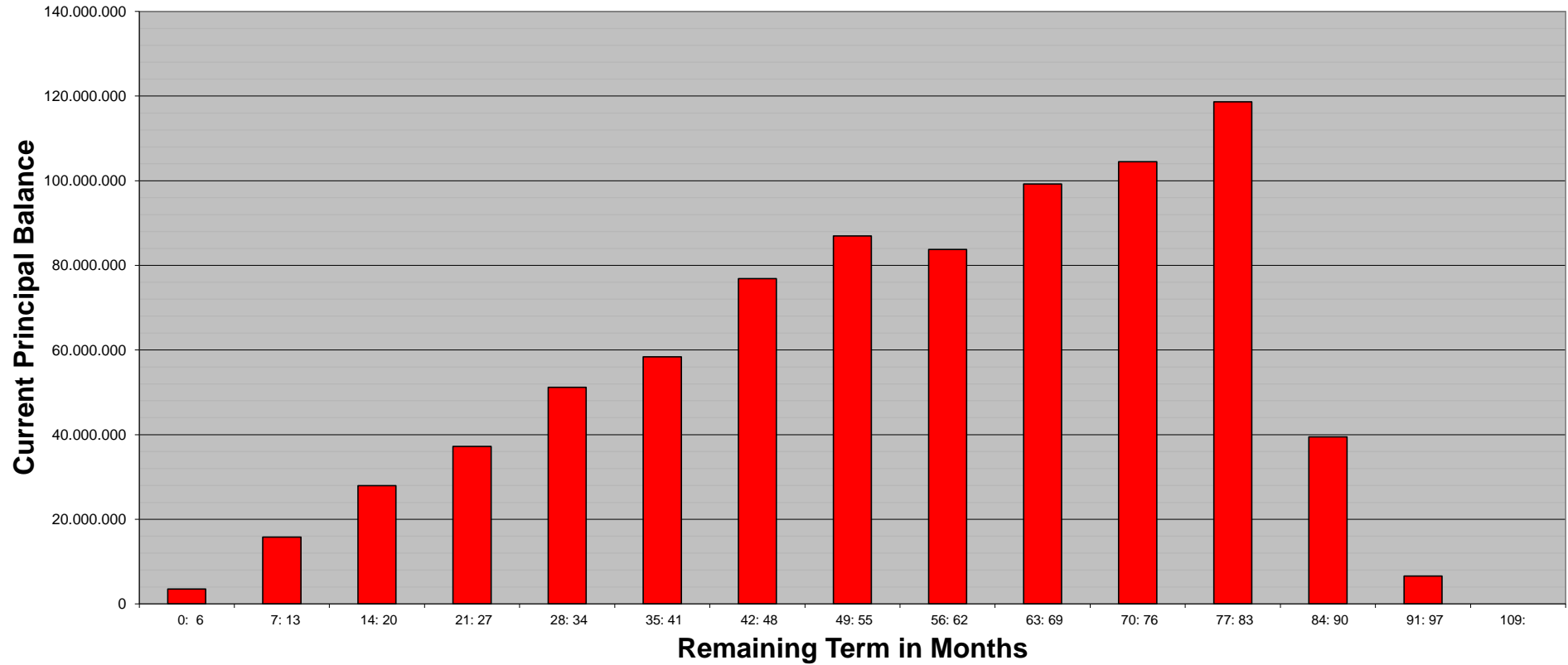
Statistics

WA Remaining Term	56,80
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**SC Germany Consumer 2017-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.12.2018	
Payment Date	13.12.2018	
Period No	13	
Monthly Period	Dez 2018	
Interest Period	from 13.11.2018	to 13.12.2018 = 30 days
Collection Period	from 01.11.2018	to 30.11.2018



**SC Germany Consumer 2017-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.12.2018			
Payment Date	13.12.2018			
Period No	13			
Monthly Period	Dez 2018			
Interest Period	from	13.11.2018	to	13.12.2018
Collection Period	from	01.11.2018	to	30.11.2018
			=	30 days

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	438.119,03	0,05%	883	0,84%
14: 20	1.440.912,93	0,18%	2.583	2,46%
21: 27	11.503.753,56	1,42%	10.378	9,90%
28: 34	4.057.152,53	0,50%	1.749	1,67%
35: 41	47.219.482,26	5,83%	24.708	23,56%
42: 48	11.762.964,10	1,45%	2.375	2,26%
49: 55	61.670.920,72	7,61%	12.482	11,90%
56: 62	105.165.973,15	12,98%	13.422	12,80%
63: 69	33.218.653,09	4,10%	2.319	2,21%
70: 76	96.779.455,45	11,95%	7.512	7,16%
77: 83	38.410.897,31	4,74%	1.921	1,83%
84: 90	137.734.919,63	17,00%	10.548	10,06%
91: 97	137.577.560,37	16,98%	7.638	7,28%
98:104	120.665.731,75	14,90%	6.228	5,94%
105:111	2.087.892,12	0,26%	102	0,10%
112:118	193.292,39	0,02%	9	0,01%
119:	98.034,55	0,01%	6	0,01%
Total	810.025.714,94	100,00%	104.863	100,00%

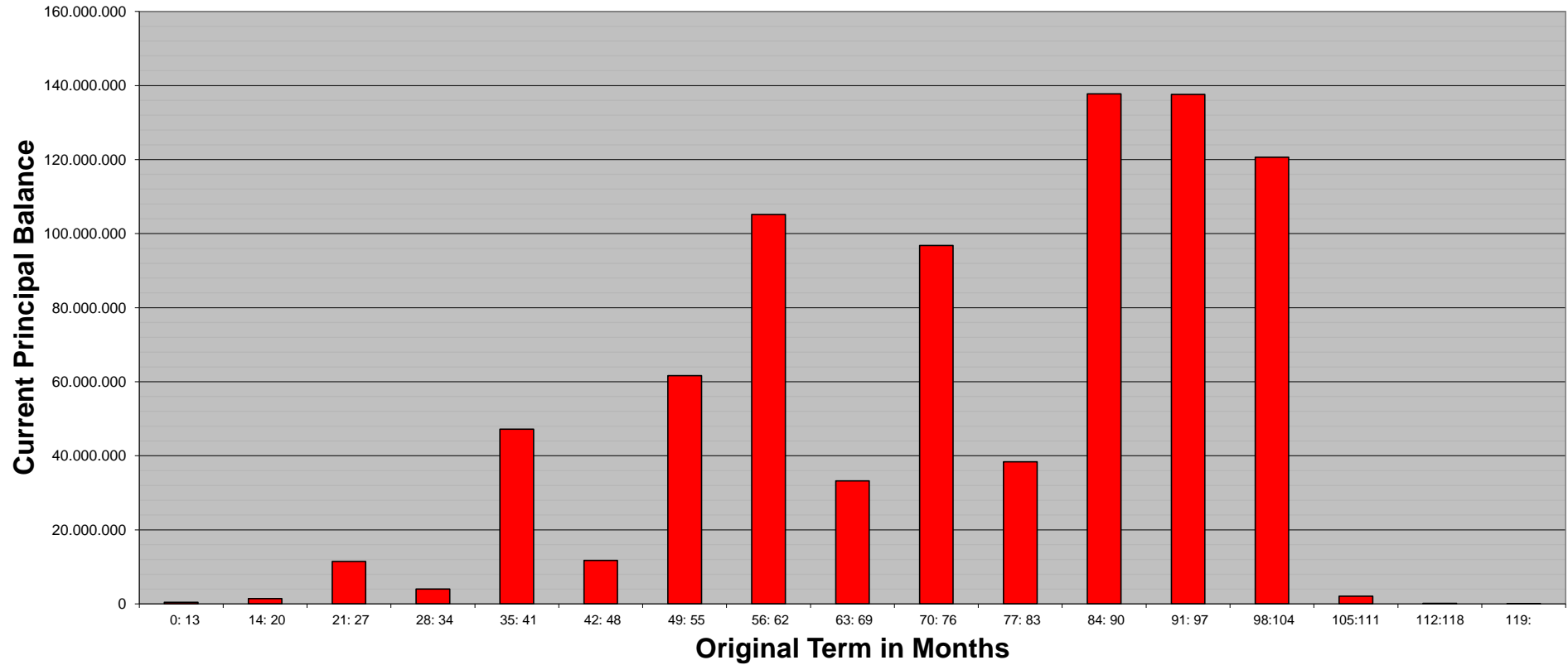
Statistics

WA Original Term	76,34
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**SC Germany Consumer 2017-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.12.2018	
Payment Date	13.12.2018	
Period No	13	
Monthly Period	Dez 2018	
Interest Period	from 13.11.2018	to 13.12.2018 = 30 days
Collection Period	from 01.11.2018	to 30.11.2018



**SC Germany Consumer 2017-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.12.2018	
Payment Date	13.12.2018	
Period No	13	
Monthly Period	Dez 2018	
Interest Period	from 13.11.2018	to 13.12.2018 = 30 days
Collection Period	from 01.11.2018	to 30.11.2018

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	798.882.661,22	98,62%	100.926	96,25%	100.926	98,21%
2: 2	10.345.460,56	1,28%	3.344	3,19%	1.672	1,63%
3: 3	561.107,59	0,07%	369	0,35%	123	0,12%
4: 4	163.530,66	0,02%	128	0,12%	32	0,03%
5: 5	36.406,37	0,00%	50	0,05%	10	0,01%
6: 6	30.692,88	0,00%	30	0,03%	5	0,00%
7: 7	5.855,66	0,00%	16	0,02%	2	0,00%
Total	810.025.714,94	100,00%	104.863	100,00%	102.770	100,00%

**SC Germany Consumer 2017-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs

Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	



Priority of Payments

Available Distribution Amount	42.929.203,55 €
Senior Expenses	- 30.034,80 €
Net Swap Payments	- 15.609,33 €
Interest Notes Class A	- 89.037,50 €
Interest Notes Class B	- 33.250,00 €
Interest Notes Class C	- 27.998,88 €
Interest Notes Class D	- 31.341,75 €
Interest Notes Class E	- 184.936,50 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 9,06 €
Principal Payments Class A	- 39.974.276,00 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Swap Termination Payment	- n/a
Interest Liquidity/Commingling/Set-Off	35,42 €
Payments to Seller	= 2.542.674,31 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 30.034,80 €					
Interest accrued for the Period	- 366.564,63 €	- 89.037,50 €	- 33.250,00 €	- 27.998,88 €	- 31.341,75 €	- 184.936,50 €
Cumulative Interest accrued	- 4.642.593,19 €	- 1.127.855,82 €	- 421.163,12 €	- 354.668,16 €	- 396.836,99 €	- 2.342.069,10 €
Interest Payments	- 366.564,63 €	- 89.037,50 €	- 33.250,00 €	- 27.998,88 €	- 31.341,75 €	- 184.936,50 €
Cumulative Interest Payments	- 4.642.593,19 €	- 1.127.855,82 €	- 421.163,12 €	- 354.668,16 €	- 396.836,99 €	- 2.342.069,10 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2017-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB	-		no
Current Counterparty Ratings		AH	R-1M	POS	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 50.900.000,00 €
Fixed Rate -0,0010%
Floating Rate (Euribor) -0,3690%
Net Swap Payments -15.609,33 €
Notional Amount next period 50.900.000,00 €

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Ratings as of 30.11.2018, data source: Bloomberg

SC Germany Consumer 2017-1 Monthly Investor Report

20. Retention



Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	712.300.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	672.325.724,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	672.325.724,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	53.200.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	53.200.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	33.600.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	33.600.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	700.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	13.100.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	700.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	19.400.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	37.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	19.400.000,00 €

**SC Germany Consumer 2017-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

Join Lead Managers:

UniCredit Bank AG

Arabellastraße 12
81925 München
Germany

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc

Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc

Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited

6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG

Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	DEVELOP	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	-	-	-	AA-	A-1+	STABLE	performing
	-	-	-	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.11.2018, data source: Bloomberg

**SC Germany Consumer 2017-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.12.2018				
Payment Date		13.12.2018				
Period No		13				
Monthly Period		13.12.2018				
Interest Period	from	13.11.2018	to	13.12.2018	=	30 days
Collection Period	from	01.11.2018	to	30.11.2018		

Deal Name:

SC Germany Consumer 2017-1

Issuer:

SC Germany Consumer 2017-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
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**SC Germany Consumer 2017-1
Monthly Investor Report**

23. Santander Consumer Bank



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Reporting Date	11.12.2018				
Payment Date	13.12.2018				
Period No	13				
Monthly Period	Dez 2018				
Interest Period	from	13.11.2018	to	13.12.2018	= 30 days
Collection Period	from	01.11.2018	to	30.11.2018	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.11.2018, data source: Bloomberg