

SC Germany Consumer 2018-1 Monthly Investor Report



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Santander Consumer Bank AG

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 **Santander**

SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.01.2023				
Payment Date	13.01.2023				
Period No	49				
Monthly Period	Jan 2023				
Interest Period from	13.12.2022	to	13.01.2023	=	31 days
Collection Period from	01.12.2022	to	31.12.2022		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3.1 Delinquency Data	3
3.2 Default Data	4
4. Concentration Limits	5
5. Outstanding Notes	6
6. Original Principal Balance	7
6.1 Original PB (Graph)	8
7. Current Principal Balance	9
7.1 Current PB (Graph)	10
8. Borrower Concentration	11
9. Geographical Distribution	12
9.1 Geographical (Graph)	13
10. Collateral	14
11. Insurances	15
12. Payment Methods	16
13. Effective Interest Rate	17
13.1 Effective Interest Rate (Graph)	18
14. Seasoning	19
14.1 Seasoning (Graph)	20
15. Remaining Term	21
15.1 Remaining Term (Graph)	22
16. Original Term	23
16.1 Original Term (Graph)	24
17. Loan Concentration	25
18. Priority of Payments + Transaction Costs	26
19. Retention	27
20. Counterparties	28
21. Issuer Information	29
22. Santander Consumer Bank	30
23. Glossary	31

**SC Germany Consumer 2018-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	11.01.2023				
Payment Date	13.01.2023				
Period No	49				
Monthly Period	Jan 2023				
Interest Period from	13.12.2022	to	13.01.2023	=	31 days
Collection Period from	01.12.2022	to	31.12.2022		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	45.018	255.021.149,32 €	268.545.648,97 €
Scheduled Principal Payments		9.248.162,26 €	9.521.498,93 €
Prepayment Principal		2.048.612,28 €	3.416.722,27 €
Total Principal Collections		11.296.774,54 €	12.938.221,20 €
Total Interest Collections		1.231.859,45 €	1.297.611,62 €
Defaults		368.084,30 €	586.278,45 €
Replenishment Amount		- €	- €
End of Period		243.356.290,48 €	255.021.149,32 €
Purchase Shortfall Amount		3,49 €	6,02 €
Total Assets (End of Period)	43.368	243.356.293,97 €	255.021.155,34 €
Current Prepayment Rate (annualised)		9,2%	

**SC Germany Consumer 2018-1
Monthly Investor Report**

2. Reserve Accounts



Reporting Date	11.01.2023				
Payment Date	13.01.2023				
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Interest Period from	13.12.2022	to	13.01.2023	=	31 days
Collection Period from	01.12.2022	to	31.12.2022		

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,3%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,4%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,4%	1.000.000,00 €	
Commingling Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	
Set-Off Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

SC Germany Consumer 2018-1 Monthly Investor Report

3.1 Delinquency Data



Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period from	13.12.2022	to 13.01.2023 = 31 days
Collection Period from	01.12.2022	to 31.12.2022

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,57%			
1- 30 days past due period before previous period		1.840.422,58 €	61.607,54 €	189
1- 30 days past due previous period		926.403,50 €	30.378,83 €	95
1- 30 days past due current period	0,56%	1.369.119,66 €	48.354,45 €	162
3-MRA* 31- 60 days past due	0,27%			
31- 60 days past due period before previous period		467.511,29 €	21.827,51 €	49
31- 60 days past due previous period		1.164.636,23 €	45.229,59 €	138
31- 60 days past due current period	0,15%	358.569,99 €	19.104,61 €	49
3-MRA* 61-90 days past due	0,40%			
61- 90 days past due period before previous period		1.018.378,20 €	59.762,48 €	115
61- 90 days past due previous period		1.025.356,63 €	59.562,84 €	114
61- 90 days past due current period	0,36%	866.854,07 €	48.625,24 €	108
3-MRA* 91-120 days past due	0,31%			
91- 120 days past due period before previous period		742.754,27 €	54.587,19 €	80
91- 120 days past due previous period		776.393,80 €	60.349,65 €	86
91- 120 days past due current period	0,30%	732.225,73 €	63.070,95 €	82
3-MRA* 121-150 days past due	0,24%			
121- 150 days past due period before previous period		732.440,86 €	63.238,02 €	79
121- 150 days past due previous period		531.487,14 €	47.220,98 €	58
121- 150 days past due current period	0,19%	459.071,00 €	41.934,31 €	54
3-MRA* 151-180 days past due	0,15%			
151- 180 days past due period before previous period		288.951,10 €	35.061,20 €	46
151- 180 days past due previous period		483.698,92 €	50.232,49 €	53
151- 180 days past due current period	0,14%	328.865,38 €	35.784,79 €	40

* 3-MRA stands for three months rolling average

SC Germany Consumer 2018-1 Monthly Investor Report

3.2 Default Data



Reporting Date	11.01.2023				
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Collection Period	from 01.12.2022	to	31.12.2022		

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	368.084,30 €	
Current Period Recoveries	102.974,13 €	
Current Period Net Default	265.110,17 €	
New Number of Defaulted Contracts		46

Cumulative Default

Cumulative Gross Default	52.849.904,82 €	
Cumulative Recoveries	13.330.865,19 €	
Cumulative Net Default	39.519.039,63 €	
Total Number of Defaulted Contracts		4.907

3-MRA* /
current ratio Ratio

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

Annualised Loss Ratio period before previous period		1,47%
Annualised Loss Ratio previous period		-14,88%
Annualised Loss Ratio current period	1,25%	1,25%

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

Junior PDL Sub-Ledger

Junior PDL Sub-Ledger period before previous period	42.582.804,78 €
Junior PDL Sub-Ledger previous period	39.253.929,46 €
Junior PDL Sub-Ledger current period	39.519.039,63 €

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2018-1
Monthly Investor Report**

4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principial Deficiency Event				no

**SC Germany Consumer 2018-1
Monthly Investor Report**

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA- (sf)	AA (high) (sf) / A (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	294.275.084,80 €	- €	66.275.084,80 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €	- €	- €	- €	- €	- €	- €
Amortisation	- €	- €	- €	- €	- €	- €	- €
Redemption per Class	11.399.751,20 €	- €	11.399.751,20 €	- €	- €	- €	- €
Redemption per Note		- €	16.764,34 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	282.875.333,60 €	- €	54.875.333,60 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0%	19,4%	21,2%	7,1%	43,1%	9,2%
Current Pool Factor		0,00	0,81	1,00	1,00	1,00	1,00
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention	31	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days							
Principal Outstanding per Note Beginning of Period		- €	97.463,36 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	16.764,34 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	80.699,02 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	68.482,80 €	129.168,00 €	55.972,00 €	1.745.630,86 €	8.000.043,66 €
Interest Payment		- €	68.482,80 €	129.168,00 €	55.972,00 €	928.271,04 €	- €
Interest Payment per Note		- €	100,71 €	215,28 €	279,86 €	760,88 €	- €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		100,0%	77,5%	52,8%	44,6%	0,0%	0,0%

* Last rating action as of 14.11.2022

SC Germany Consumer 2018-1
Monthly Investor Report

6. Original Principal Balance



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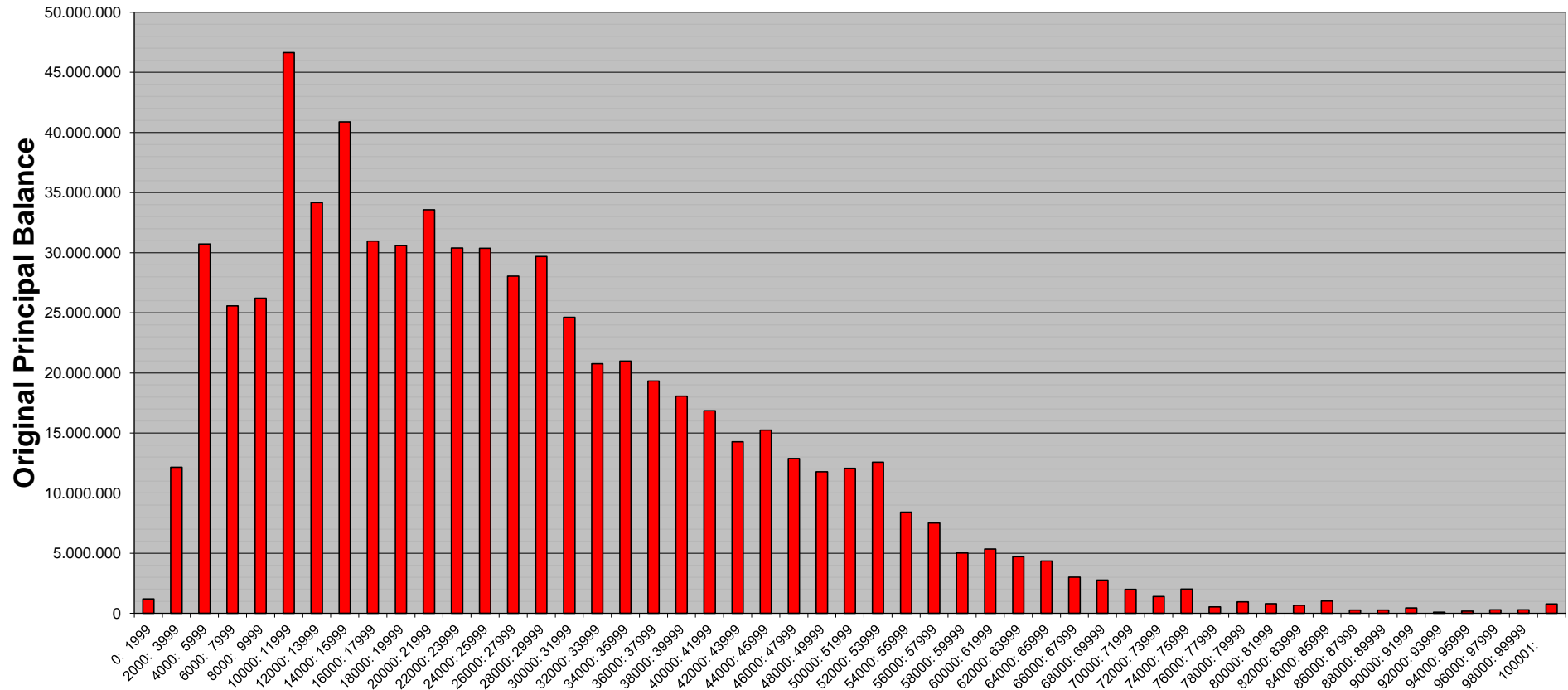
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.195.189,22	0,17%	928	2,14%
2000: 3999	12.159.265,20	1,78%	4.146	9,56%
4000: 5999	30.720.382,39	4,49%	6.249	14,41%
6000: 7999	25.581.870,97	3,74%	3.740	8,62%
8000: 9999	26.210.895,36	3,83%	2.966	6,84%
10000: 11999	46.652.197,60	6,82%	4.379	10,10%
12000: 13999	34.158.675,13	5,00%	2.662	6,14%
14000: 15999	40.889.786,02	5,98%	2.732	6,30%
16000: 17999	30.961.794,82	4,53%	1.823	4,20%
18000: 19999	30.597.260,87	4,47%	1.614	3,72%
20000: 21999	33.581.529,36	4,91%	1.608	3,71%
22000: 23999	30.386.655,15	4,44%	1.323	3,05%
24000: 25999	30.371.074,95	4,44%	1.216	2,80%
26000: 27999	28.049.779,75	4,10%	1.039	2,40%
28000: 29999	29.676.227,34	4,34%	1.023	2,36%
30000: 31999	24.621.855,96	3,60%	797	1,84%
32000: 33999	20.758.415,61	3,04%	630	1,45%
34000: 35999	20.980.643,82	3,07%	600	1,38%
36000: 37999	19.330.589,36	2,83%	523	1,21%
38000: 39999	18.067.318,68	2,64%	464	1,07%
40000: 41999	16.863.653,34	2,47%	412	0,95%
42000: 43999	14.260.808,62	2,09%	332	0,77%
44000: 45999	15.247.491,98	2,23%	339	0,78%
46000: 47999	12.883.488,52	1,88%	274	0,63%
48000: 49999	11.765.646,65	1,72%	240	0,55%
50000: 51999	12.055.250,34	1,76%	237	0,55%
52000: 53999	12.568.231,65	1,84%	237	0,55%
54000: 55999	8.410.137,18	1,23%	153	0,35%
56000: 57999	7.521.454,14	1,10%	132	0,30%
58000: 59999	5.015.949,85	0,73%	85	0,20%
60000: 61999	5.350.344,93	0,78%	88	0,20%
62000: 63999	4.715.245,41	0,69%	75	0,17%
64000: 65999	4.349.278,27	0,64%	67	0,15%
66000: 67999	3.013.981,68	0,44%	45	0,10%
68000: 69999	2.758.599,22	0,40%	40	0,09%
70000: 71999	1.986.499,79	0,29%	28	0,06%
72000: 73999	1.388.112,58	0,20%	19	0,04%
74000: 75999	2.024.254,20	0,30%	27	0,06%
76000: 77999	540.607,68	0,08%	7	0,02%
78000: 79999	949.218,28	0,14%	12	0,03%
80000: 81999	811.339,79	0,12%	10	0,02%
82000: 83999	665.826,24	0,10%	8	0,02%
84000: 85999	1.015.731,88	0,15%	12	0,03%
86000: 87999	260.680,47	0,04%	3	0,01%
88000: 89999	266.702,94	0,04%	3	0,01%
90000: 91999	454.688,26	0,07%	5	0,01%
92000: 93999	92.148,81	0,01%	1	0,00%
94000: 95999	190.028,00	0,03%	2	0,00%
96000: 97999	289.918,26	0,04%	3	0,01%
98000: 99999	296.462,39	0,04%	3	0,01%
100001:	781.731,53	0,11%	7	0,02%
Total	683.744.920,44	100,00%	43.368	100,00%

Statistics in EUR	
Average Amount	15.766,12

**SC Germany Consumer 2018-1
Monthly Investor Report**

6.1 Original PB (Graph)

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**SC Germany Consumer 2018-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date	11.01.2023	
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Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022

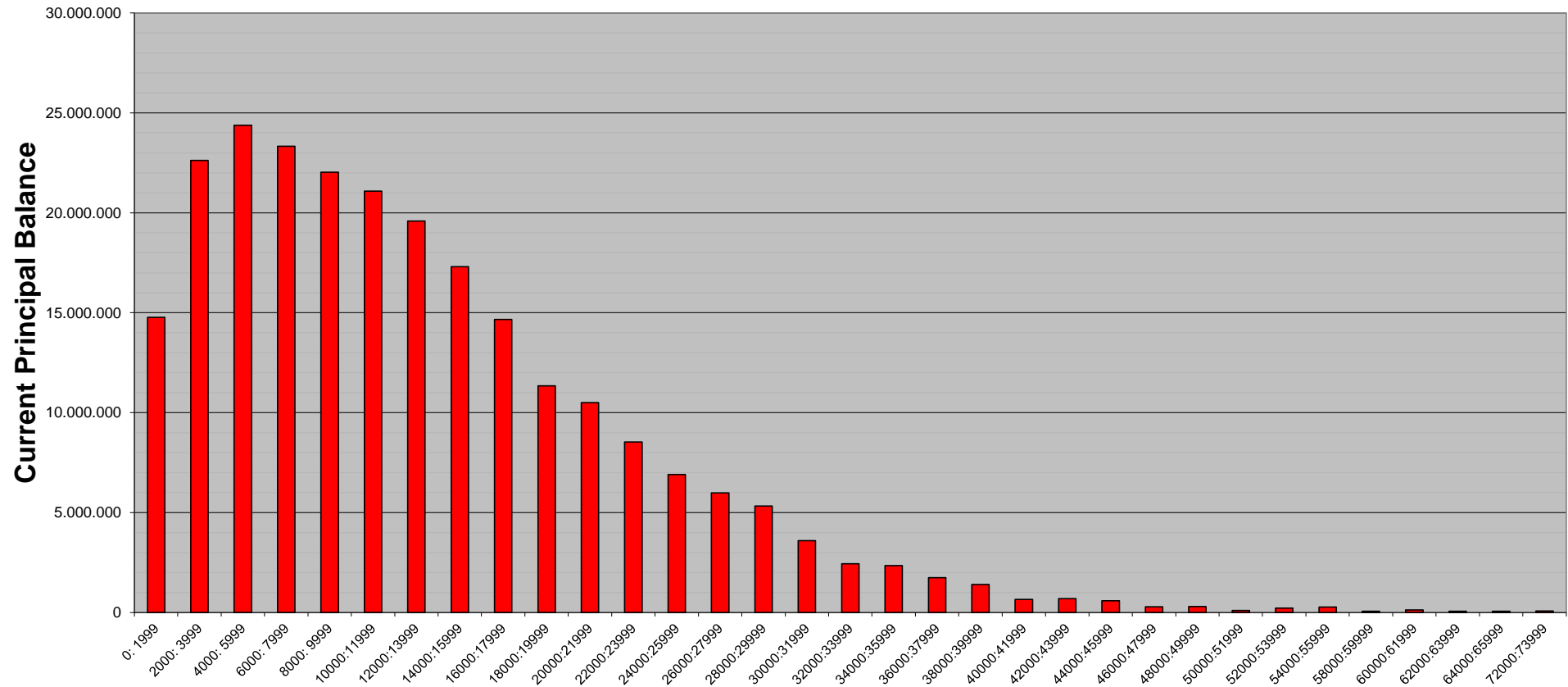
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	14.765.976,11	6,07%	16.777	38,69%
2000: 3999	22.625.949,35	9,30%	7.811	18,01%
4000: 5999	24.381.740,29	10,02%	4.943	11,40%
6000: 7999	23.334.078,30	9,59%	3.358	7,74%
8000: 9999	22.029.557,74	9,05%	2.458	5,67%
10000:11999	21.084.897,88	8,66%	1.920	4,43%
12000:13999	19.584.750,01	8,05%	1.510	3,48%
14000:15999	17.305.473,24	7,11%	1.158	2,67%
16000:17999	14.666.784,81	6,03%	866	2,00%
18000:19999	11.341.593,15	4,66%	597	1,38%
20000:21999	10.495.812,64	4,31%	501	1,16%
22000:23999	8.533.643,56	3,51%	372	0,86%
24000:25999	6.903.959,46	2,84%	277	0,64%
26000:27999	5.984.789,72	2,46%	222	0,51%
28000:29999	5.330.988,80	2,19%	184	0,42%
30000:31999	3.593.328,91	1,48%	116	0,27%
32000:33999	2.437.156,84	1,00%	74	0,17%
34000:35999	2.340.642,01	0,96%	67	0,15%
36000:37999	1.739.930,49	0,71%	47	0,11%
38000:39999	1.399.560,58	0,58%	36	0,08%
40000:41999	658.164,22	0,27%	16	0,04%
42000:43999	685.228,34	0,28%	16	0,04%
44000:45999	585.507,87	0,24%	13	0,03%
46000:47999	280.377,07	0,12%	6	0,01%
48000:49999	295.003,82	0,12%	6	0,01%
50000:51999	102.053,00	0,04%	2	0,00%
52000:53999	212.832,11	0,09%	4	0,01%
54000:55999	273.896,12	0,11%	5	0,01%
58000:59999	58.551,22	0,02%	1	0,00%
60000:61999	122.889,27	0,05%	2	0,00%
62000:63999	62.561,31	0,03%	1	0,00%
64000:65999	65.492,79	0,03%	1	0,00%
72000:73999	73.119,45	0,03%	1	0,00%
Total	243.356.290,48	100,00%	43.368	100,00%

Statistics	in EUR
Average Amount	5.611,43

**SC Germany Consumer 2018-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date	11.01.2023			
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**SC Germany Consumer 2018-1
Monthly Investor Report**

8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	73.119,45	0,0300%	1
2	65.492,79	0,0269%	1
3	62.561,31	0,0257%	1
4	61.806,73	0,0254%	1
5	61.082,54	0,0251%	1
6	58.551,22	0,0241%	1
7	55.777,28	0,0229%	1
8	55.598,05	0,0228%	1
9	54.370,97	0,0223%	1
10	54.307,48	0,0223%	2
11	54.139,71	0,0222%	1
12	54.010,11	0,0222%	1
13	53.955,80	0,0222%	1
14	53.368,94	0,0219%	1
15	53.248,44	0,0219%	1
16	51.279,79	0,0211%	1
17	50.773,21	0,0209%	1
18	49.825,26	0,0205%	1
19	49.499,27	0,0203%	1
20	49.210,85	0,0202%	1
21	49.116,22	0,0202%	1
22	49.002,86	0,0201%	1
23	48.349,36	0,0199%	1
24	47.451,66	0,0195%	1
25	47.230,23	0,0194%	1
	1.363.129,53	0,5601%	26

**SC Germany Consumer 2018-1
Monthly Investor Report**

9. Geographical Distribution



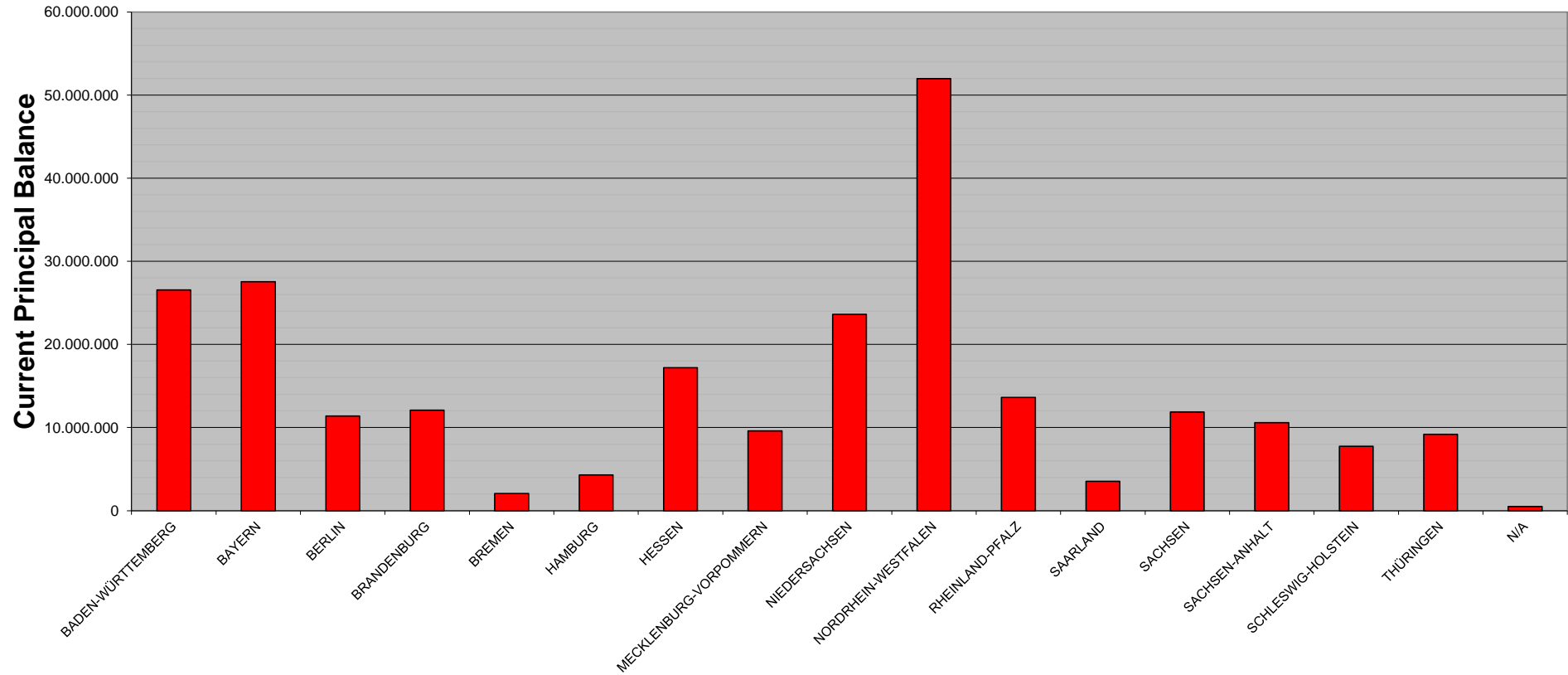
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Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	26.555.399,55	10,91%	4.571	10,54%
BAYERN	27.532.819,92	11,31%	5.063	11,67%
BERLIN	11.388.326,43	4,68%	2.042	4,71%
BRANDENBURG	12.100.900,37	4,97%	2.168	5,00%
BREMEN	2.048.244,24	0,84%	389	0,90%
HAMBURG	4.286.504,23	1,76%	795	1,83%
HESSEN	17.209.477,91	7,07%	2.964	6,83%
MECKLENBURG-VORPOMMERN	9.614.339,02	3,95%	1.660	3,83%
NIEDERSACHSEN	23.611.405,42	9,70%	4.355	10,04%
NORDRHEIN-WESTFALEN	51.967.468,25	21,35%	9.089	20,96%
RHEINLAND-PFALZ	13.617.896,26	5,60%	2.331	5,37%
SAARLAND	3.544.201,64	1,46%	578	1,33%
SACHSEN	11.853.250,01	4,87%	2.309	5,32%
SACHSEN-ANHALT	10.577.380,84	4,35%	1.906	4,39%
SCHLESWIG-HOLSTEIN	7.755.927,47	3,19%	1.449	3,34%
THÜRINGEN	9.199.263,62	3,78%	1.632	3,76%
N/A	493.485,30	0,20%	67	0,15%
Total	243.356.290,48	100,00%	43.368	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022



**SC Germany Consumer 2018-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.01.2023		
Payment Date			13.01.2023		
Period No			49		
Monthly Period			Jan 2023		
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	48.290.889,30	19,84%	4.199	9,68%
unsecured	195.065.401,18	80,16%	39.169	90,32%
Total	243.356.290,48	100,00%	43.368	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.01.2023			
Payment Date			13.01.2023			
Period No			49			
Monthly Period			Jan 2023			
Interest Period	from	13.12.2022	to	13.01.2023	=	31 days
Collection Period	from	01.12.2022	to	31.12.2022		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	53.239.527,18	21,88%	16.430	37,89%
Yes	190.116.763,30	78,12%	26.938	62,11%
Total	243.356.290,48	100,00%	43.368	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.01.2023		
Payment Date			13.01.2023		
Period No			49		
Monthly Period			Jan 2023		
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	229.450.538,79	94,29%	41.579	95,87%
Other	13.905.751,69	5,71%	1.789	4,13%
Total	243.356.290,48	100,00%	43.368	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	73.881.634,63	30,36%	13.200	30,44%
1st of month	169.474.655,85	69,64%	30.168	69,56%
Total	243.356.290,48	100,00%	43.368	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,00%
1: 1	534.622,88	0,22%	704	1,62%
2: 2	12.779.038,97	5,25%	7.883	18,18%
3: 3	24.317.547,57	9,99%	6.112	14,09%
4: 4	40.994.425,83	16,85%	6.371	14,69%
5: 5	48.740.216,60	20,03%	7.688	17,73%
6: 6	35.520.213,83	14,60%	4.590	10,58%
7: 7	60.190.626,18	24,73%	7.130	16,44%
8: 8	13.969.037,51	5,74%	1.801	4,15%
9: 9	5.886.895,59	2,42%	1.001	2,31%
10:10	390.105,30	0,16%	75	0,17%
11:11	31.995,98	0,01%	10	0,02%
12:12	1.547,44	0,00%	1	0,00%
Total	243.356.290,48	100,00%	43.368	100,00%

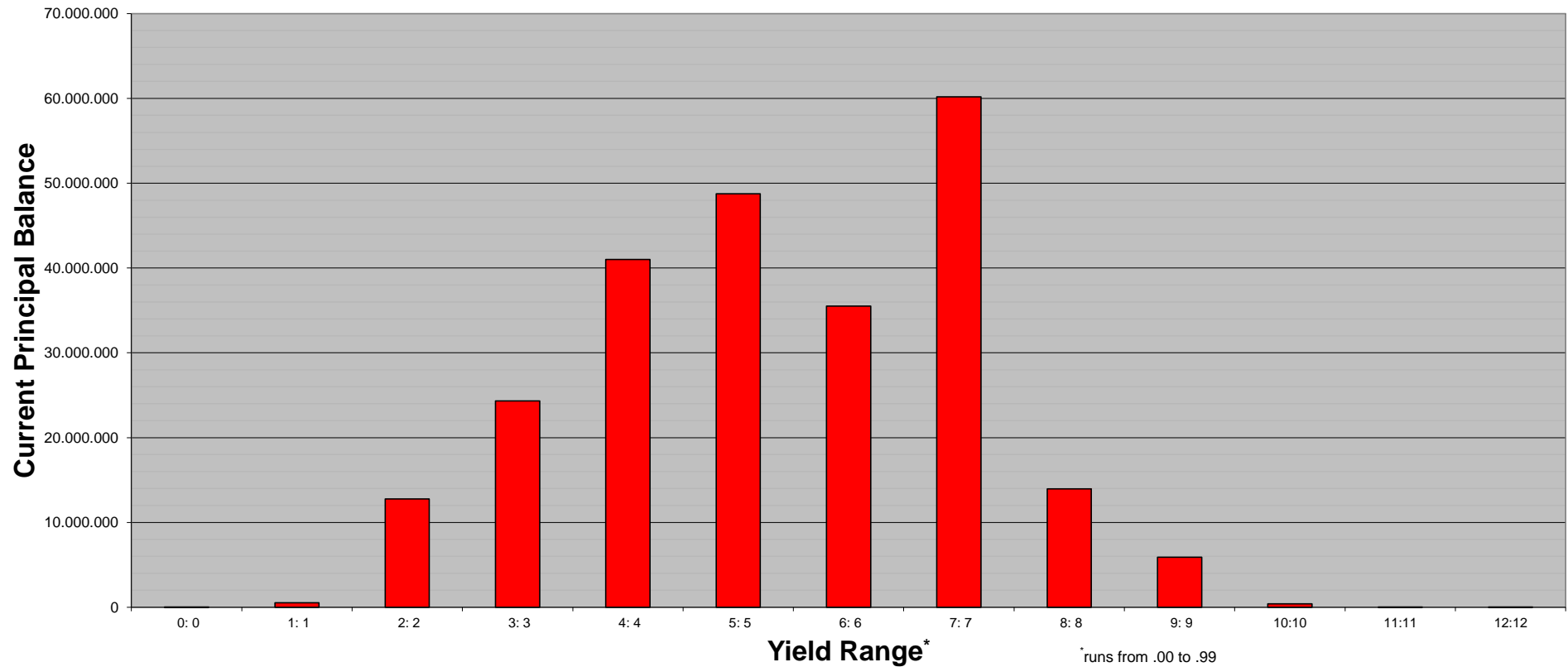
Statistics	in %
WA Interest	6,19%

*runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022



**SC Germany Consumer 2018-1
Monthly Investor Report**

14. Seasoning



Reporting Date			11.01.2023		
Payment Date			13.01.2023		
Period No			49		
Monthly Period			Jan 2023		
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
45:47	35.555.704,48	14,61%	4.676	10,78%
48:50	37.770.921,35	15,52%	5.230	12,06%
51:53	48.020.767,56	19,73%	8.034	18,53%
54:56	38.310.286,74	15,74%	7.202	16,61%
57:59	27.288.595,33	11,21%	5.788	13,35%
60:62	14.978.240,43	6,15%	3.304	7,62%
63:65	15.508.231,32	6,37%	2.879	6,64%
66:68	9.368.744,43	3,85%	1.936	4,46%
69:71	7.081.731,42	2,91%	1.672	3,86%
72:74	3.445.581,59	1,42%	895	2,06%
75:77	3.411.156,53	1,40%	863	1,99%
78:80	1.274.017,71	0,52%	395	0,91%
81:	1.342.311,59	0,55%	494	1,14%
Total	243.356.290,48	100,00%	43.368	100,00%

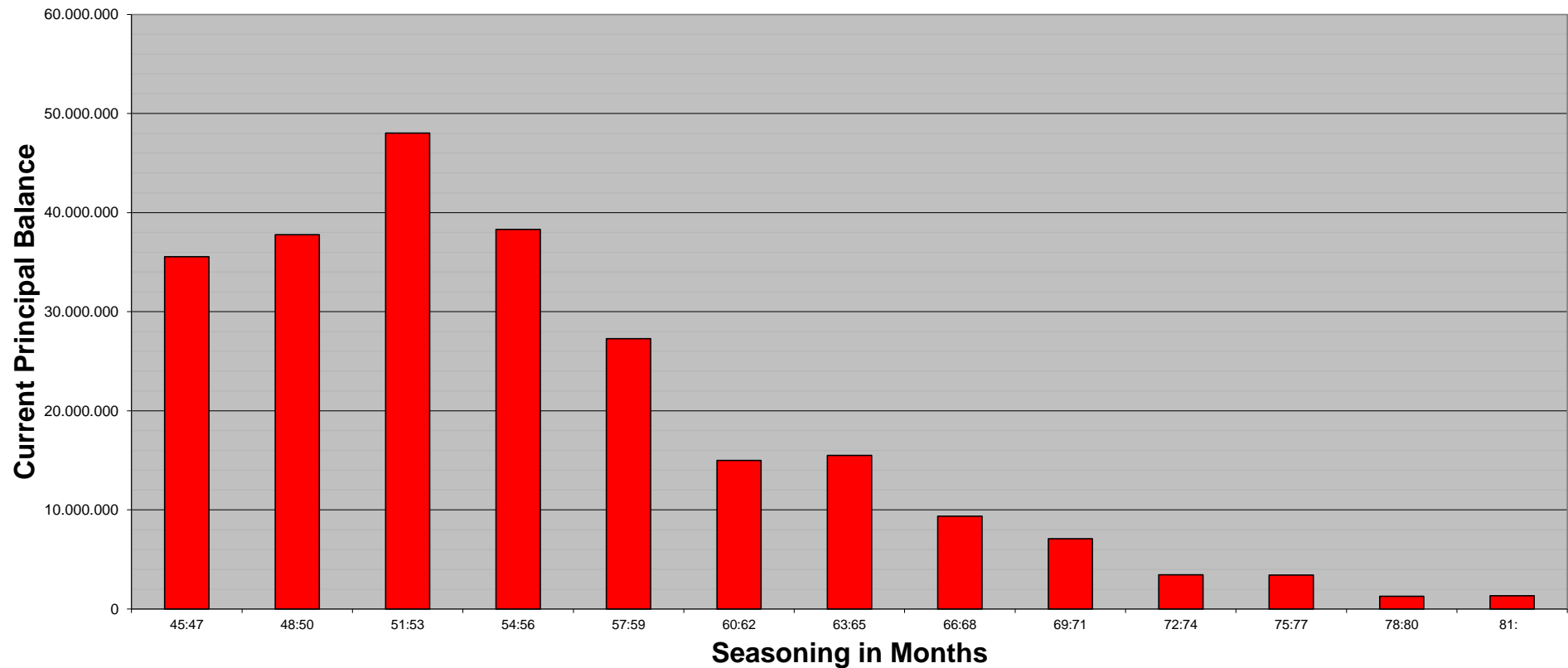
Statistics

WA Seasoning	55,23
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022



**SC Germany Consumer 2018-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	4.555.979,90	1,87%	6.843	15,78%
7: 13	13.780.600,48	5,66%	6.952	16,03%
14: 20	18.509.687,38	7,61%	4.976	11,47%
21: 27	29.373.111,79	12,07%	5.812	13,40%
28: 34	40.095.645,73	16,48%	6.517	15,03%
35: 41	45.175.799,94	18,56%	4.965	11,45%
42: 48	51.638.378,76	21,22%	4.597	10,60%
49: 55	32.855.841,31	13,50%	2.347	5,41%
56: 62	5.204.250,89	2,14%	267	0,62%
63: 69	1.289.658,09	0,53%	54	0,12%
70: 76	402.018,96	0,17%	18	0,04%
77: 83	133.150,03	0,05%	4	0,01%
84: 90	144.656,86	0,06%	7	0,02%
91: 97	64.080,53	0,03%	3	0,01%
98:104	82.057,92	0,03%	4	0,01%
105:108	14.636,31	0,01%	1	0,00%
109:	36.735,60	0,02%	1	0,00%
Total	243.356.290,48	100,00%	43.368	100,00%

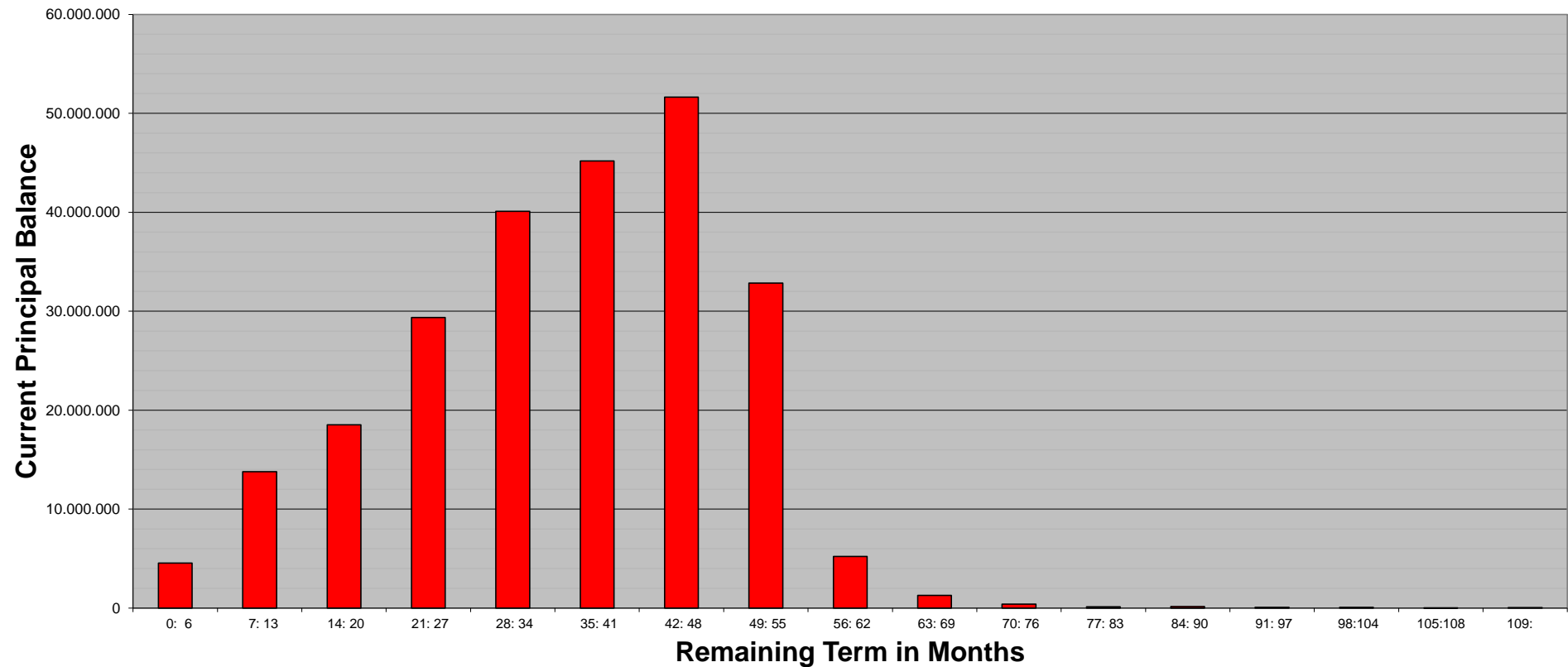
Statistics

WA Remaining Term	35,45
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**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022



**SC Germany Consumer 2018-1
Monthly Investor Report**

16. Original Term



Reporting Date			11.01.2023		
Payment Date			13.01.2023		
Period No			49		
Monthly Period			Jan 2023		
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	830.266,21	0,34%	1.809	4,17%
56: 62	10.734.803,30	4,41%	8.267	19,06%
63: 69	5.350.585,83	2,20%	1.692	3,90%
70: 76	20.190.554,86	8,30%	5.550	12,80%
77: 83	10.749.441,25	4,42%	1.507	3,47%
84: 90	51.623.403,25	21,21%	10.778	24,85%
91: 97	60.916.095,36	25,03%	6.578	15,17%
98:104	70.634.934,64	29,03%	6.494	14,97%
105:111	8.596.198,52	3,53%	500	1,15%
112:118	2.355.226,80	0,97%	115	0,27%
119:	1.374.780,46	0,56%	78	0,18%
Total	243.356.290,48	100,00%	43.368	100,00%

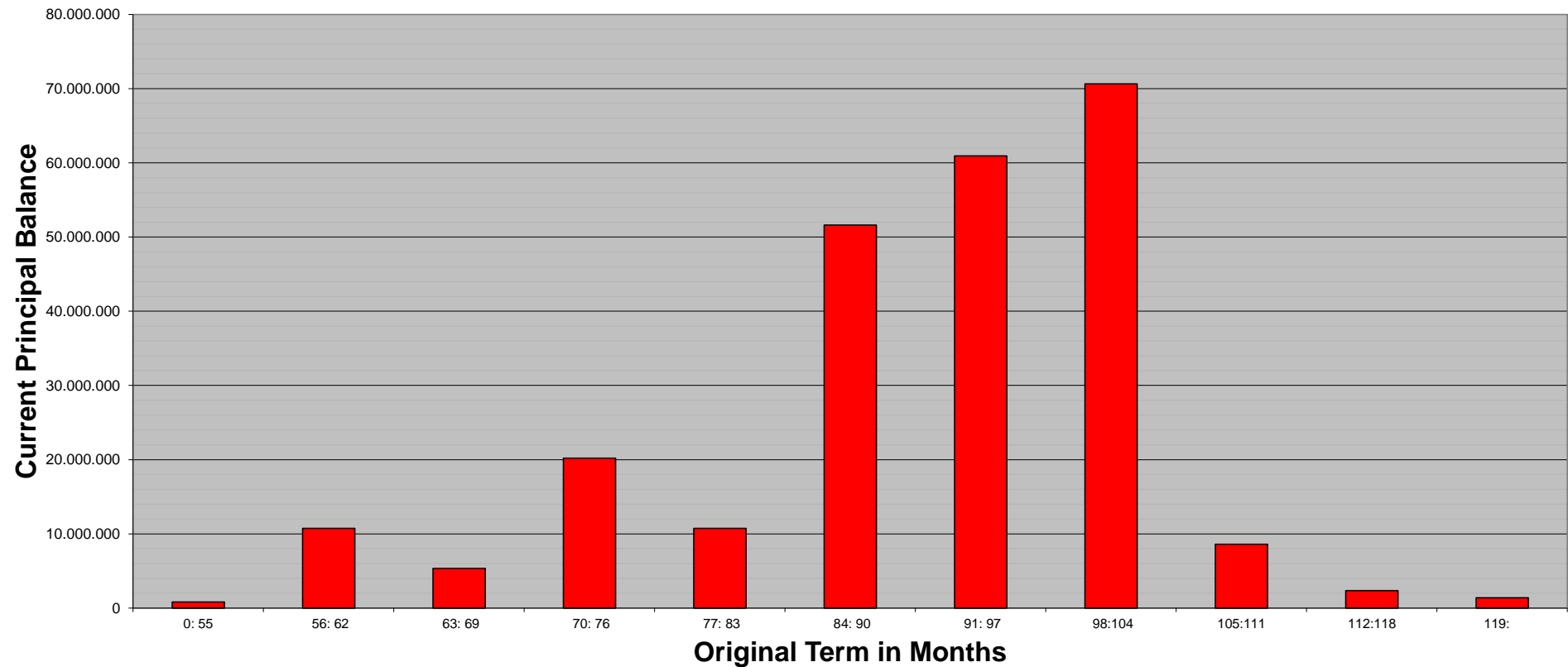
Statistics

WA Original Term	90,68
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022



**SC Germany Consumer 2018-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.01.2023			
Payment Date			13.01.2023			
Period No			49			
Monthly Period			Jan 2023			
Interest Period	from	13.12.2022	to	13.01.2023	=	31 days
Collection Period	from	01.12.2022	to	31.12.2022		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	240.884.604,98	98,98%	42.293	97,52%	42.293	98,83%
2: 2	2.290.654,27	0,94%	892	2,06%	446	1,04%
3: 3	102.162,13	0,04%	114	0,26%	38	0,09%
4: 4	58.209,03	0,02%	44	0,10%	11	0,03%
5: 5	9.692,49	0,00%	5	0,01%	1	0,00%
6: 6	6.459,12	0,00%	6	0,01%	1	0,00%
7: 7	4.511,13	0,00%	15	0,03%	2	0,00%
Total	243.356.293,15	100,00%	43.369	100,00%	42.792	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.01.2023	
Payment Date	13.01.2023	
Period No	49	
Monthly Period	Jan 2023	
Interest Period	from 13.12.2022	to 13.01.2023 = 31 days
Collection Period	from 01.12.2022	to 31.12.2022

Available Interest Amount

Interest Collections	+	1.231.859,45 €	Principal Collections	+	11.296.774,54 €
Interest Recoveries	+	- €	Principal Recoveries	+	102.974,13 €
Interest on Transaction and Purchase Shortfall Account	+	0,05 €	Purchase Shortfall Amount	+	- €
Principal Amount borrowed to cover interest shortfall	+	- €	Deemed Collections	+	- €
Available Interest Amount	=	1.231.859,50 €	Class A Notes PDL Cure	+	- €
			Interest Amount for previously borrowed Principal Amount	+	- €
			Rounding Differences from previous period	+	6,02 €
			Available Principal Amount	=	11.399.754,69 €

Available Principal Amount

Interest Priority of Payments

Available Interest Amount	1.231.859,50 €	Available Principal Amount	11.399.754,69 €
Senior Expenses	- 49.965,66 €	Transfer to Interest Amount to cover Interest on Class A	- - €
Interest on Class A Notes	- - €	Replenishment	- - €
Transfer to Available Principal Amount for previous borrowed principal	- - €	Purchase Shortfall Amount	- - €
Transfer to Available Principal Amount to reduce Class A Notes PDL	- - €	Redemption Class A Notes	- - €
Interest on Class B Notes	68.482,80 €	Transfer to Interest Amount to cover Interest on Class B	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	- - €	Redemption Class B Notes	- 11.399.751,20 €
Interest on Class C Notes	- 129.168,00 €	Transfer to Interest Amount to cover Interest on Class C	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	- - €	Redemption Class C Notes	- - €
Interest on Class D Notes	- 55.972,00 €	Transfer to Interest Amount to cover Interest on Class D	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	- - €	Redemption Class D Notes	- - €
Interest on Class E Notes	- 928.271,04 €	Redemption Class E Notes	- - €
Interest on Class F Notes	- - €	Redemption Class F Notes	- - €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	- - €	Clearing of rounding differences	- 3,49 €
Remaining amount to Seller	= - €		

Principal Priority of Payments

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 49.965,66 €						
Interest accrued for the Period	- 9.999.297,32 €	- €	- 68.482,80 €	- 129.168,00 €	- 55.972,00 €	- 1.745.630,86 €	- 8.000.043,66 €
Cumulative Interest accrued	- 119.949.393,12 €	- 14.024.128,80 €	- 3.361.926,80 €	- 6.183.324,00 €	- 2.679.448,00 €	- 60.437.168,78 €	- 33.263.396,74 €
Interest Payments	- 1.181.893,84 €	- €	- 68.482,80 €	- 129.168,00 €	- 55.972,00 €	- 928.271,04 €	- €
Cumulative Interest Payments	- 119.949.393,12 €	- 14.024.128,80 €	- 3.361.926,80 €	- 6.183.324,00 €	- 2.679.448,00 €	- 60.437.168,78 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 8.817.403,48 €	- €	- €	- €	- €	- 817.359,82 €	- 8.000.043,66 €
Cumulative Unpaid Interest	- €						

SC Germany Consumer 2018-1 Monthly Investor Report

19. Retention



Reporting Date	11.01.2023				
Payment Date	13.01.2023				
Period No	49				
Monthly Period	Jan 2023				
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	54.875.333,60 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	54.875.333,60 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

**SC Germany Consumer 2018-1
Monthly Investor Report**

20. Counterparties



Reporting Date	11.01.2023				
Payment Date	13.01.2023				
Period No	49				
Monthly Period	Jan 2023				
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.12.2022, data source: Bloomberg

SC Germany Consumer 2018-1 Monthly Investor Report

21. Issuer Information



Reporting Date			11.01.2023			
Payment Date			13.01.2023			
Period No			49			
Monthly Period			Jan 2023			
Interest Period	from	13.12.2022	to	13.01.2023	=	31 days
Collection Period	from	01.12.2022	to	31.12.2022		

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)

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Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
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SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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Germany
eMail fradirectors@wilmingtontrust.com
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**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

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Team ABS

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Reporting Date	11.01.2023				
Payment Date	13.01.2023				
Period No	49				
Monthly Period	Jan 2023				
Interest Period	from	13.12.2022	to	13.01.2023	= 31 days
Collection Period	from	01.12.2022	to	31.12.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 31.12.2022, data source: Bloomberg

**SC Germany Consumer 2018-1
Monthly Investor Report**

23. Glossary



Reporting Date		11.01.2023				
Payment Date		13.01.2023				
Period No		49				
Monthly Period		Jan 2023				
Interest Period	from	13.12.2022	to	13.01.2023	=	31 days
Collection Period	from	01.12.2022	to	31.12.2022		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits