

# SC Germany Consumer 2018-1 Monthly Investor Report



WINNER



WINNER



# SC Germany Consumer 2018-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.02.2023				
Payment Date	13.02.2023				
Period No	50				
Monthly Period	Feb 2023				
Interest Period from	13.01.2023	to	13.02.2023	=	31 days
Collection Period from	01.01.2023	to	31.01.2023		

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**1. Portfolio Information**



Reporting Date	09.02.2023				
Payment Date	13.02.2023				
Period No	50				
Monthly Period	Feb 2023				
Interest Period from	13.01.2023	to	13.02.2023	=	31 days
Collection Period from	01.01.2023	to	31.01.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>43.368</b>	<b>243.356.290,48 €</b>	<b>255.021.149,32 €</b>
Scheduled Principal Payments		8.956.216,13 €	9.248.162,26 €
Prepayment Principal		3.636.542,88 €	2.048.612,28 €
<b>Total Principal Collections</b>		<b>12.592.759,01 €</b>	<b>11.296.774,54 €</b>
<b>Total Interest Collections</b>		<b>1.172.364,20 €</b>	<b>1.231.859,45 €</b>
<b>Defaults</b>		<b>412.105,65 €</b>	<b>368.084,30 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>230.351.425,82 €</b>	<b>243.356.290,48 €</b>
<b>Purchase Shortfall Amount</b>		<b>3,57 €</b>	<b>3,49 €</b>
<b>Total Assets (End of Period)</b>	<b>41.711</b>	<b>230.351.429,39 €</b>	<b>243.356.293,97 €</b>
Current Prepayment Rate (annualised)		16,5%	

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**2. Reserve Accounts**



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Collection Period from	01.01.2023	to	31.01.2023		

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,4%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,4%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,4%	1.000.000,00 €	
<b>Commingling Reserve</b>			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	
<b>Set-Off Reserve</b>			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

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### 3.1 Delinquency Data



Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period from	13.01.2023	to 13.02.2023 = 31 days
Collection Period from	01.01.2023	to 31.01.2023

#### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,55%</b>			
1- 30 days past due period before previous period		926.403,50 €	30.378,83 €	95
1- 30 days past due previous period		1.369.119,66 €	48.354,45 €	162
1- 30 days past due current period	0,65%	1.487.374,47 €	50.480,13 €	176
<b>3-MRA* 31- 60 days past due</b>	<b>0,36%</b>			
31- 60 days past due period before previous period		1.164.636,23 €	45.229,59 €	138
31- 60 days past due previous period		358.569,99 €	19.104,61 €	49
31- 60 days past due current period	0,43%	991.854,46 €	53.671,68 €	128
<b>3-MRA* 61-90 days past due</b>	<b>0,32%</b>			
61- 90 days past due period before previous period		1.025.356,63 €	59.562,84 €	114
61- 90 days past due previous period		866.854,07 €	48.625,24 €	108
61- 90 days past due current period	0,13%	290.446,43 €	18.694,95 €	40
<b>3-MRA* 91-120 days past due</b>	<b>0,31%</b>			
91- 120 days past due period before previous period		776.393,80 €	60.349,65 €	86
91- 120 days past due previous period		732.225,73 €	63.070,95 €	82
91- 120 days past due current period	0,26%	601.920,71 €	48.656,45 €	85
<b>3-MRA* 121-150 days past due</b>	<b>0,20%</b>			
121- 150 days past due period before previous period		531.487,14 €	47.220,98 €	58
121- 150 days past due previous period		459.071,00 €	41.934,31 €	54
121- 150 days past due current period	0,17%	397.477,29 €	40.051,22 €	52
<b>3-MRA* 151-180 days past due</b>	<b>0,16%</b>			
151- 180 days past due period before previous period		483.698,92 €	50.232,49 €	53
151- 180 days past due previous period		328.865,38 €	35.784,79 €	40
151- 180 days past due current period	0,13%	301.404,67 €	30.367,81 €	39

\* 3-MRA stands for three months rolling average

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**3.2 Default Data**



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**Default Data and Ratios**

**Current Default**

	Amount	Number of Loans
Current Period Gross Default	412.105,65 €	
Current Period Recoveries	126.627,47 €	
Current Period Net Default	285.478,18 €	
New Number of Defaulted Contracts		46

**Cumulative Default**

Cumulative Gross Default	53.262.010,47 €	
Cumulative Recoveries	13.457.492,66 €	
Cumulative Net Default	39.804.517,81 €	
Total Number of Defaulted Contracts		4.953

**3-MRA\* /  
current ratio                      Ratio**

**3-MRA\* Annualised Loss Ratio (Neue Rechtsakten)**

	-4,07%	
Annualised Loss Ratio period before previous period		-14,88%
Annualised Loss Ratio previous period		1,25%
Annualised Loss Ratio current period	1,41%	1,41%

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

**Junior PDL Sub-Ledger**

Junior PDL Sub-Ledger period before previous period	39.253.929,46 €
Junior PDL Sub-Ledger previous period	39.519.039,63 €
Junior PDL Sub-Ledger current period	39.804.517,81 €

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principial Deficiency Event				no

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**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
<b>General Note Information</b>							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA- (sf)	AA (high) (sf) / A (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
<b>Current Note Information</b>							
Class Principal Outstanding Balance Beginning of Period	282.875.333,60 €	- €	54.875.333,60 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €						
Amortisation	- €						
Redemption per Class	12.719.386,40 €	- €	12.719.386,40 €	- €	- €	- €	- €
Redemption per Note		- €	18.704,98 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	270.155.947,20 €	- €	42.155.947,20 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0%	15,6%	22,2%	7,4%	45,2%	9,6%
Current Pool Factor		0,00	0,62	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention	31	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days							
Principal Outstanding per Note Beginning of Period		- €	80.699,02 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	18.704,98 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	61.994,04 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	56.705,20 €	129.168,00 €	55.972,00 €	2.096.932,42 €	8.862.016,46 €
Interest Payment		- €	56.705,20 €	129.168,00 €	55.972,00 €	920.319,49 €	- €
Interest Payment per Note		- €	83,39 €	215,28 €	279,86 €	754,36 €	- €
<b>3. Credit Enhancements</b>							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		100,0%	81,7%	55,7%	47,0%	0,0%	0,0%

\* Last rating action as of 14.11.2022



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**6. Original Principal Balance**



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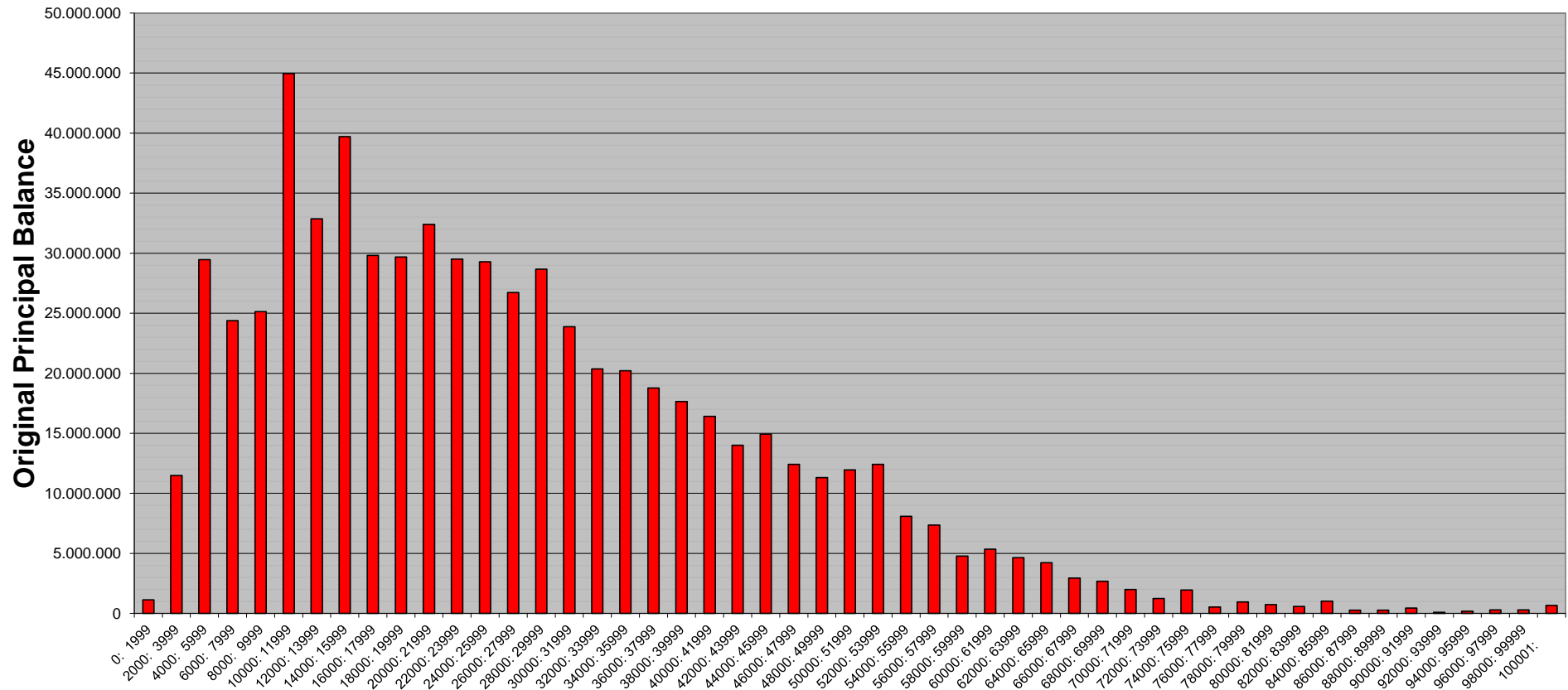
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.129.460,47	0,17%	881	2,11%
2000: 3999	11.485.336,17	1,74%	3.921	9,40%
4000: 5999	29.453.399,85	4,46%	5.991	14,36%
6000: 7999	24.386.988,86	3,69%	3.566	8,55%
8000: 9999	25.129.833,90	3,80%	2.844	6,82%
10000: 11999	44.959.941,53	6,80%	4.222	10,12%
12000: 13999	32.853.808,16	4,97%	2.560	6,14%
14000: 15999	39.702.642,19	6,01%	2.653	6,36%
16000: 17999	29.820.685,27	4,51%	1.756	4,21%
18000: 19999	29.687.197,42	4,49%	1.566	3,75%
20000: 21999	32.389.939,42	4,90%	1.551	3,72%
22000: 23999	29.518.307,24	4,46%	1.285	3,08%
24000: 25999	29.295.377,63	4,43%	1.173	2,81%
26000: 27999	26.726.260,38	4,04%	990	2,37%
28000: 29999	28.665.734,51	4,34%	988	2,37%
30000: 31999	23.881.449,14	3,61%	773	1,85%
32000: 33999	20.362.113,85	3,08%	618	1,48%
34000: 35999	20.212.535,71	3,06%	578	1,39%
36000: 37999	18.772.606,49	2,84%	508	1,22%
38000: 39999	17.639.475,07	2,67%	453	1,09%
40000: 41999	16.411.780,72	2,48%	401	0,96%
42000: 43999	14.002.869,35	2,12%	326	0,78%
44000: 45999	14.932.088,27	2,26%	332	0,80%
46000: 47999	12.408.979,82	1,88%	264	0,63%
48000: 49999	11.322.279,64	1,71%	231	0,55%
50000: 51999	11.954.257,62	1,81%	235	0,56%
52000: 53999	12.410.560,39	1,88%	234	0,56%
54000: 55999	8.080.443,38	1,22%	147	0,35%
56000: 57999	7.352.141,39	1,11%	129	0,31%
58000: 59999	4.780.078,86	0,72%	81	0,19%
60000: 61999	5.350.344,93	0,81%	88	0,21%
62000: 63999	4.652.045,83	0,70%	74	0,18%
64000: 65999	4.218.682,68	0,64%	65	0,16%
66000: 67999	2.947.912,55	0,45%	44	0,11%
68000: 69999	2.688.743,00	0,41%	39	0,09%
70000: 71999	1.986.499,79	0,30%	28	0,07%
72000: 73999	1.241.832,72	0,19%	17	0,04%
74000: 75999	1.949.051,50	0,29%	26	0,06%
76000: 77999	540.607,68	0,08%	7	0,02%
78000: 79999	949.218,28	0,14%	12	0,03%
80000: 81999	729.556,75	0,11%	9	0,02%
82000: 83999	583.095,39	0,09%	7	0,02%
84000: 85999	1.015.731,88	0,15%	12	0,03%
86000: 87999	260.680,47	0,04%	3	0,01%
88000: 89999	266.702,94	0,04%	3	0,01%
90000: 91999	454.688,26	0,07%	5	0,01%
92000: 93999	92.148,81	0,01%	1	0,00%
94000: 95999	190.028,00	0,03%	2	0,00%
96000: 97999	289.918,26	0,04%	3	0,01%
98000: 99999	296.462,39	0,04%	3	0,01%
100001:	676.777,53	0,10%	6	0,01%
<b>Total</b>	<b>661.109.302,34</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	15.849,76

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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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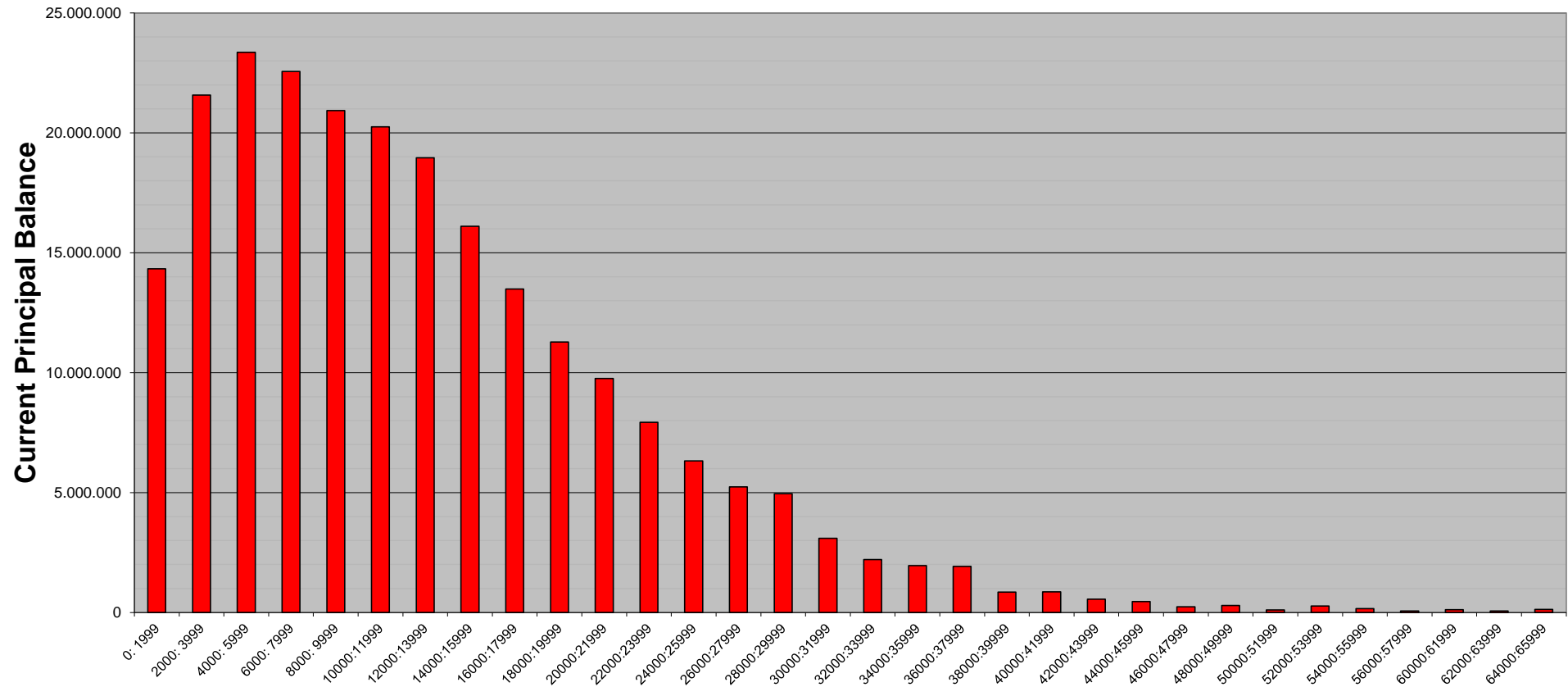
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	14.325.738,98	6,22%	16.376	39,26%
2000: 3999	21.578.822,74	9,37%	7.430	17,81%
4000: 5999	23.363.784,58	10,14%	4.744	11,37%
6000: 7999	22.556.208,88	9,79%	3.247	7,78%
8000: 9999	20.934.519,39	9,09%	2.338	5,61%
10000:11999	20.249.171,83	8,79%	1.847	4,43%
12000:13999	18.961.975,03	8,23%	1.463	3,51%
14000:15999	16.106.037,60	6,99%	1.078	2,58%
16000:17999	13.485.295,88	5,85%	798	1,91%
18000:19999	11.274.001,85	4,89%	594	1,42%
20000:21999	9.754.880,83	4,23%	465	1,11%
22000:23999	7.932.672,58	3,44%	345	0,83%
24000:25999	6.320.651,55	2,74%	253	0,61%
26000:27999	5.237.075,74	2,27%	194	0,47%
28000:29999	4.949.025,58	2,15%	171	0,41%
30000:31999	3.095.600,73	1,34%	100	0,24%
32000:33999	2.208.266,62	0,96%	67	0,16%
34000:35999	1.950.214,14	0,85%	56	0,13%
36000:37999	1.920.064,90	0,83%	52	0,12%
38000:39999	852.870,35	0,37%	22	0,05%
40000:41999	860.459,40	0,37%	21	0,05%
42000:43999	558.497,78	0,24%	13	0,03%
44000:45999	450.432,09	0,20%	10	0,02%
46000:47999	232.536,02	0,10%	5	0,01%
48000:49999	292.712,95	0,13%	6	0,01%
50000:51999	101.738,61	0,04%	2	0,00%
52000:53999	264.384,88	0,11%	5	0,01%
54000:55999	163.619,86	0,07%	3	0,01%
56000:57999	57.527,05	0,02%	1	0,00%
60000:61999	120.721,03	0,05%	2	0,00%
62000:63999	62.878,89	0,03%	1	0,00%
64000:65999	129.037,48	0,06%	2	0,00%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	5.522,56

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from 13.01.2023	to 13.02.2023
Collection Period	from 01.01.2023	to 31.01.2023
		= 31 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.674,83	0,0281%	1
2	64.362,65	0,0279%	1
3	62.878,89	0,0273%	1
4	60.593,31	0,0263%	1
5	60.127,72	0,0261%	1
6	57.527,05	0,0250%	1
7	54.839,81	0,0238%	1
8	54.452,13	0,0236%	1
9	54.327,92	0,0236%	1
10	53.521,03	0,0232%	1
11	53.181,94	0,0231%	2
12	53.122,86	0,0231%	1
13	52.977,71	0,0230%	1
14	52.425,55	0,0228%	1
15	52.337,73	0,0227%	1
16	50.566,68	0,0220%	1
17	49.822,33	0,0216%	1
18	49.035,20	0,0213%	1
19	48.824,72	0,0212%	1
20	48.358,06	0,0210%	1
21	48.353,21	0,0210%	1
22	48.319,43	0,0210%	1
23	47.437,80	0,0206%	1
24	46.531,95	0,0202%	1
25	46.509,13	0,0202%	1
	<b>1.335.109,64</b>	<b>0,5796%</b>	<b>26</b>

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Monthly Investor Report**

**9. Geographical Distribution**



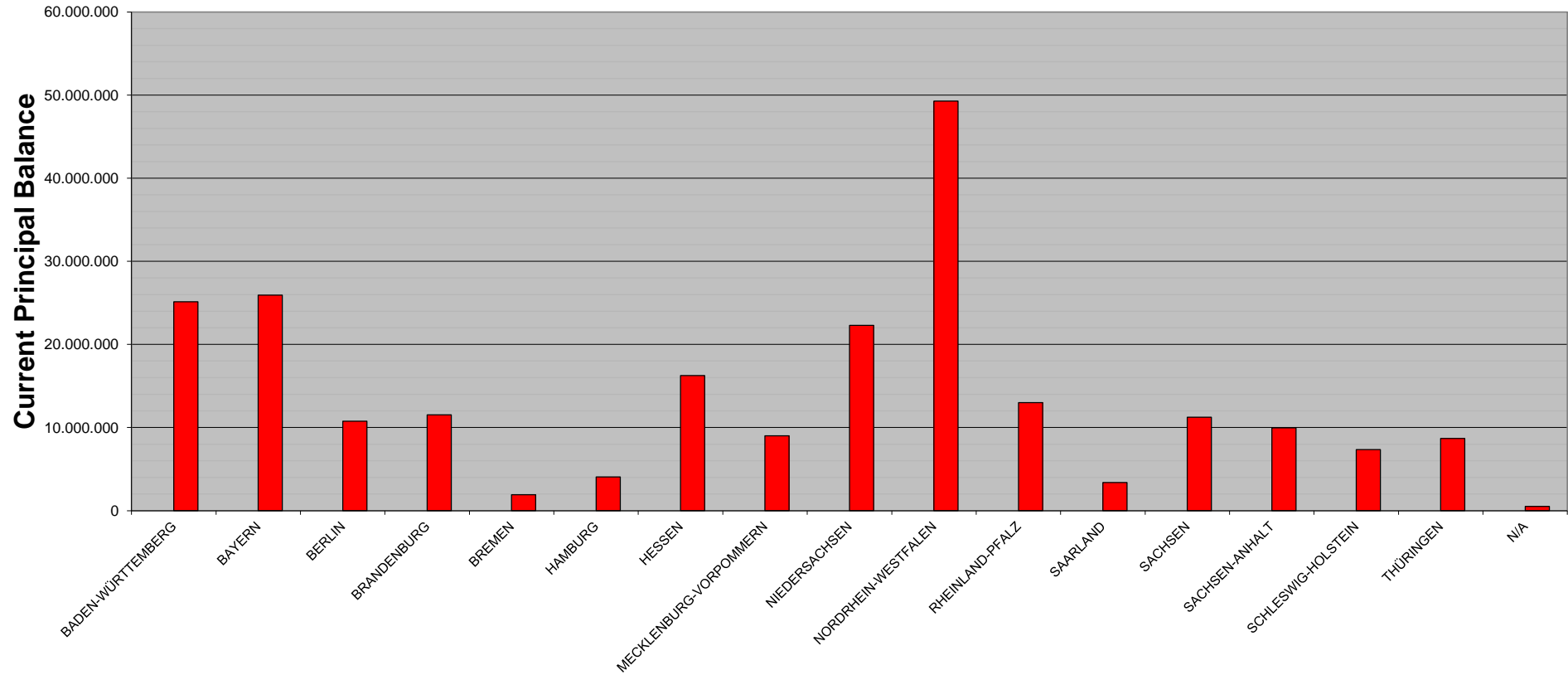
Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	25.131.985,86	10,91%	4.394	10,53%
BAYERN	25.937.977,82	11,26%	4.830	11,58%
BERLIN	10.771.961,01	4,68%	1.957	4,69%
BRANDENBURG	11.536.234,29	5,01%	2.087	5,00%
BREMEN	1.925.777,27	0,84%	371	0,89%
HAMBURG	4.050.340,02	1,76%	772	1,85%
HESSEN	16.268.341,84	7,06%	2.854	6,84%
MECKLENBURG-VORPOMMERN	9.015.697,93	3,91%	1.588	3,81%
NIEDERSACHSEN	22.305.780,00	9,68%	4.216	10,11%
NORDRHEIN-WESTFALEN	49.281.635,91	21,39%	8.753	20,98%
RHEINLAND-PFALZ	12.994.552,33	5,64%	2.262	5,42%
SAARLAND	3.398.004,06	1,48%	557	1,34%
SACHSEN	11.250.128,75	4,88%	2.219	5,32%
SACHSEN-ANHALT	9.963.981,01	4,33%	1.820	4,36%
SCHLESWIG-HOLSTEIN	7.333.870,68	3,18%	1.388	3,33%
THÜRINGEN	8.686.513,17	3,77%	1.575	3,78%
N/A	498.643,87	0,22%	68	0,16%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

**SC Germany Consumer 2018-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023



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**10. Collateral**



Reporting Date			09.02.2023		
Payment Date			13.02.2023		
Period No			50		
Monthly Period			Feb 2023		
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	45.578.663,77	19,79%	4.042	9,69%
unsecured	184.772.762,05	80,21%	37.669	90,31%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>



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**11. Insurances**



Reporting Date			09.02.2023			
Payment Date			13.02.2023			
Period No			50			
Monthly Period			Feb 2023			
Interest Period	from	13.01.2023	to	13.02.2023	=	31 days
Collection Period	from	01.01.2023	to	31.01.2023		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	50.521.278,58	21,93%	15.870	38,05%
Yes	179.830.147,24	78,07%	25.841	61,95%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

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Monthly Investor Report**

**12. Payment Methods**



Reporting Date			09.02.2023		
Payment Date			13.02.2023		
Period No			50		
Monthly Period			Feb 2023		
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	216.962.784,85	94,19%	39.988	95,87%
Other	13.388.640,97	5,81%	1.723	4,13%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	70.159.310,95	30,46%	12.673	30,38%
1st of month	160.192.114,87	69,54%	29.038	69,62%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,00%
1: 1	497.045,57	0,22%	660	1,58%
2: 2	11.995.003,22	5,21%	7.624	18,28%
3: 3	22.916.773,02	9,95%	5.897	14,14%
4: 4	38.824.056,26	16,85%	6.139	14,72%
5: 5	45.878.474,75	19,92%	7.262	17,41%
6: 6	33.840.293,45	14,69%	4.429	10,62%
7: 7	57.165.783,44	24,82%	6.922	16,60%
8: 8	13.291.990,09	5,77%	1.734	4,16%
9: 9	5.559.255,01	2,41%	960	2,30%
10:10	351.355,98	0,15%	72	0,17%
11:11	29.963,68	0,01%	9	0,02%
12:12	1.414,55	0,00%	1	0,00%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

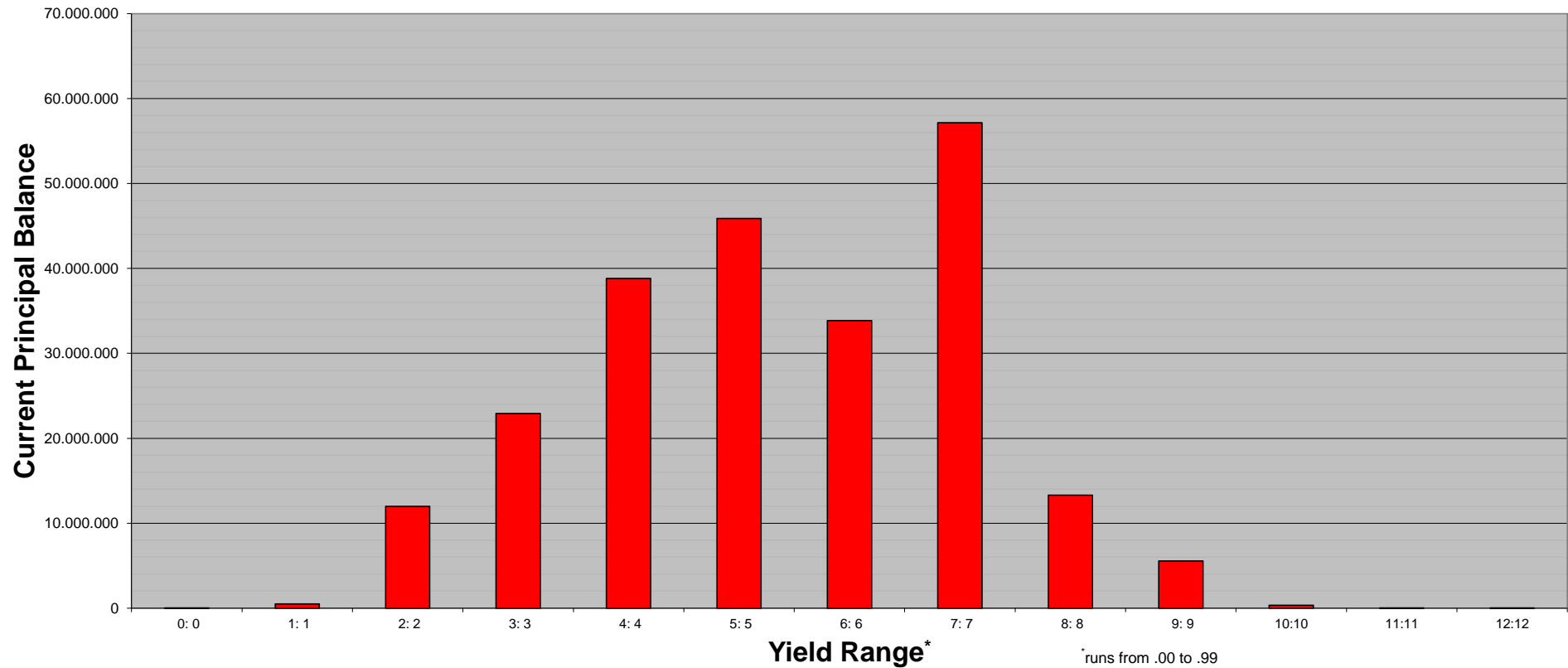
Statistics	in %
WA Interest	6,20%

\*runs from .00 to .99

**SC Germany Consumer 2018-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023



**SC Germany Consumer 2018-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			09.02.2023		
Payment Date			13.02.2023		
Period No			50		
Monthly Period			Feb 2023		
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
45:47	18.924.149,80	8,22%	2.511	6,02%
48:50	36.369.268,44	15,79%	4.925	11,81%
51:53	45.210.524,10	19,63%	7.106	17,04%
54:56	39.721.422,79	17,24%	7.580	18,17%
57:59	30.072.159,79	13,05%	6.185	14,83%
60:62	16.221.714,89	7,04%	3.568	8,55%
63:65	15.642.592,98	6,79%	3.006	7,21%
66:68	10.234.911,87	4,44%	2.093	5,02%
69:71	7.171.007,93	3,11%	1.719	4,12%
72:74	4.201.984,43	1,82%	1.047	2,51%
75:77	3.213.030,48	1,39%	846	2,03%
78:80	1.886.283,49	0,82%	570	1,37%
81:	1.482.374,83	0,64%	555	1,33%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

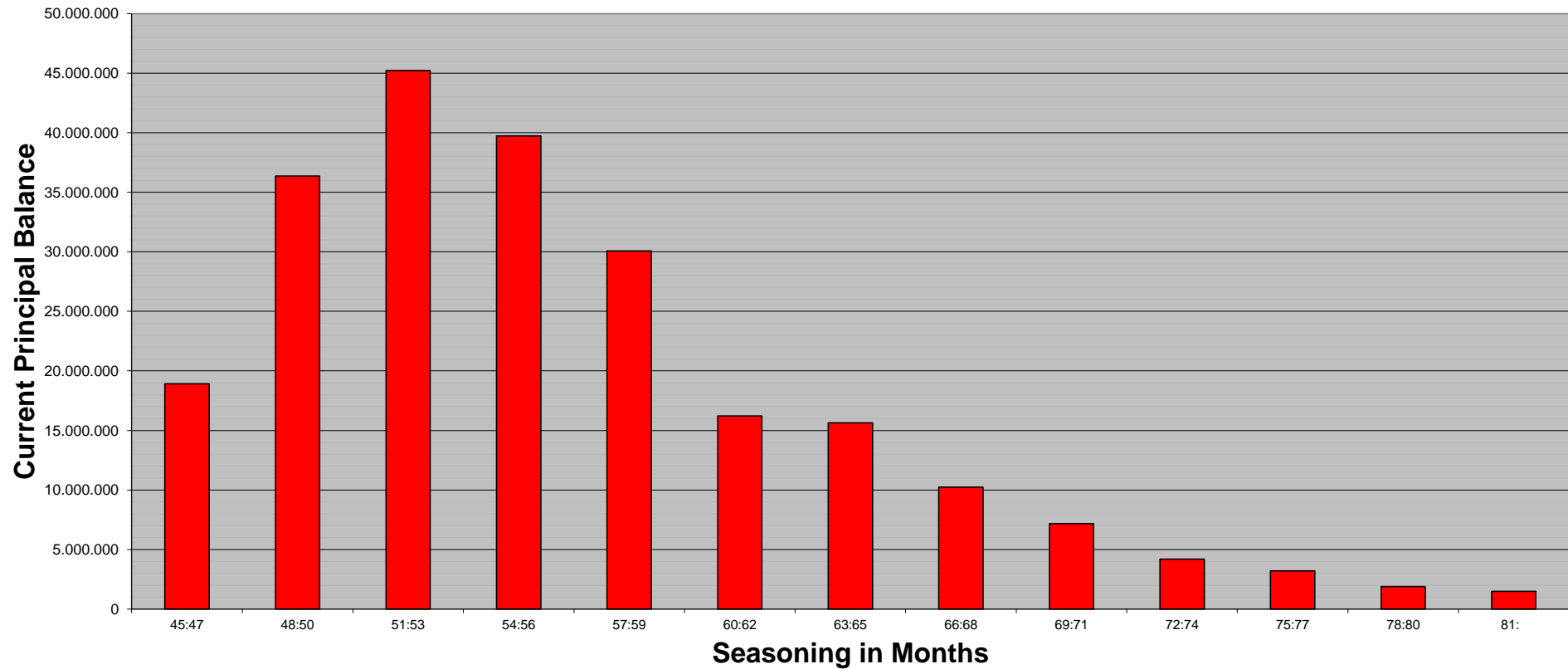
**Statistics**

WA Seasoning	56,17
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**SC Germany Consumer 2018-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023



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**15. Remaining Term**



Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.510.370,40	1,96%	6.759	16,20%
7: 13	12.631.852,25	5,48%	6.456	15,48%
14: 20	18.920.476,91	8,21%	5.084	12,19%
21: 27	28.984.103,87	12,58%	5.809	13,93%
28: 34	39.054.490,09	16,95%	6.290	15,08%
35: 41	43.529.014,73	18,90%	4.719	11,31%
42: 48	50.110.930,06	21,75%	4.440	10,64%
49: 55	26.741.818,75	11,61%	1.874	4,49%
56: 62	4.055.334,75	1,76%	203	0,49%
63: 69	966.505,20	0,42%	41	0,10%
70: 76	341.826,12	0,15%	15	0,04%
77: 83	159.629,19	0,07%	5	0,01%
84: 90	139.970,29	0,06%	7	0,02%
91: 97	72.612,64	0,03%	3	0,01%
98:104	81.457,18	0,04%	4	0,01%
105:108	14.540,37	0,01%	1	0,00%
109:	36.493,02	0,02%	1	0,00%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

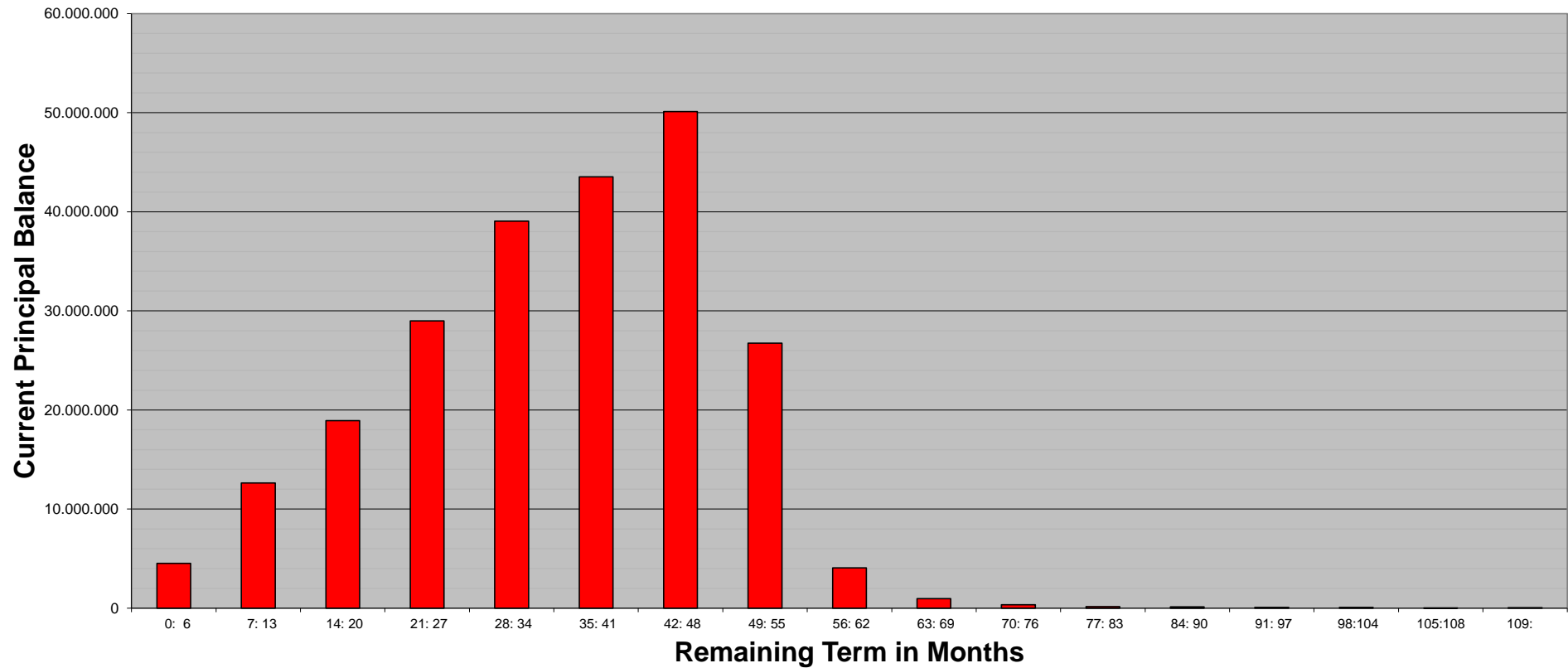
**Statistics**

WA Remaining Term	34,85
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**SC Germany Consumer 2018-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023





**SC Germany Consumer 2018-1  
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**16. Original Term**



Reporting Date			09.02.2023		
Payment Date			13.02.2023		
Period No			50		
Monthly Period			Feb 2023		
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	556.862,94	0,24%	1.380	3,31%
56: 62	9.099.315,95	3,95%	7.671	18,39%
63: 69	4.776.334,24	2,07%	1.610	3,86%
70: 76	18.652.313,96	8,10%	5.403	12,95%
77: 83	10.119.207,80	4,39%	1.483	3,56%
84: 90	48.803.438,80	21,19%	10.619	25,46%
91: 97	58.424.608,44	25,36%	6.484	15,55%
98:104	67.797.934,89	29,43%	6.372	15,28%
105:111	8.357.261,92	3,63%	494	1,18%
112:118	2.308.068,16	1,00%	116	0,28%
119:	1.456.078,72	0,63%	79	0,19%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>

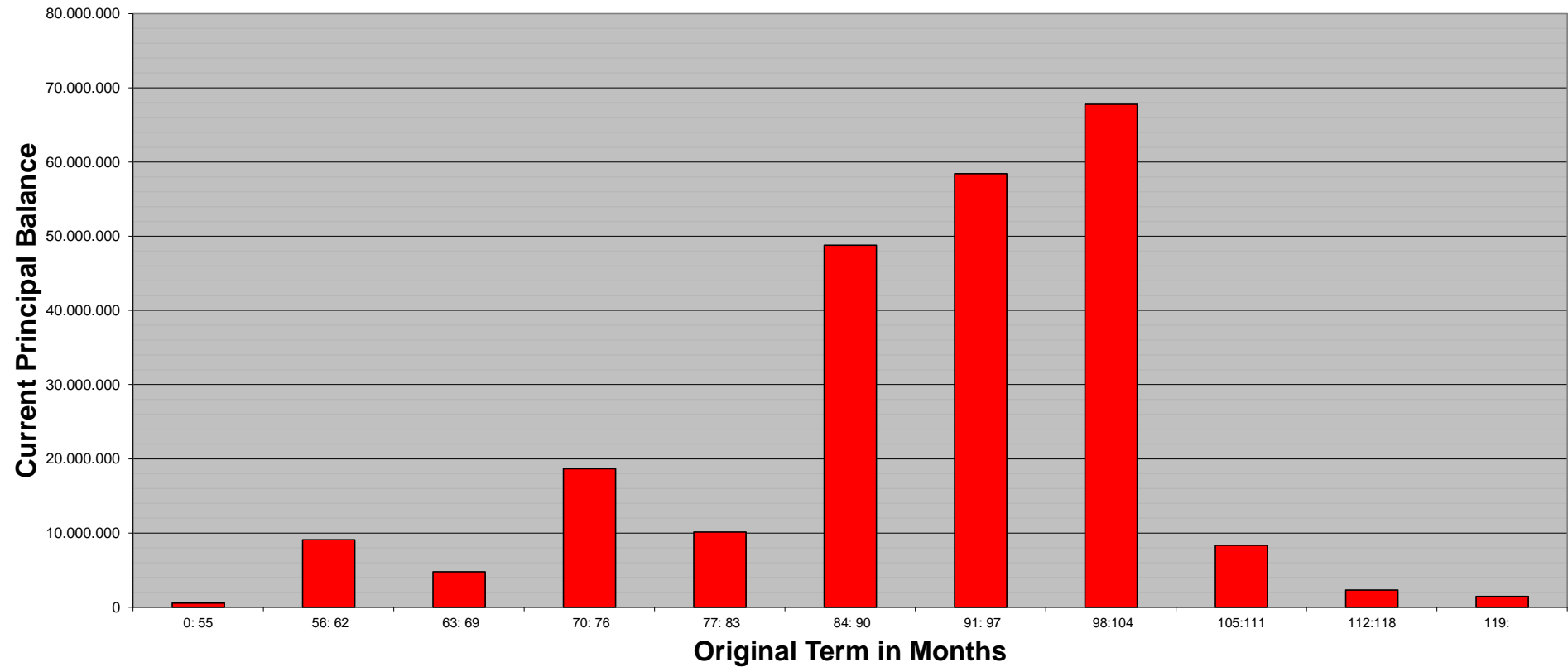
**Statistics**

WA Original Term	91,03
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**SC Germany Consumer 2018-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023



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**17. Loan Concentration**

Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	228.056.104,25	99,00%	40.687	97,55%	40.687	98,85%
2: 2	2.126.681,08	0,92%	846	2,03%	423	1,03%
3: 3	92.528,56	0,04%	108	0,26%	36	0,09%
4: 4	56.261,62	0,02%	44	0,11%	11	0,03%
5: 5	9.301,58	0,00%	5	0,01%	1	0,00%
6: 6	6.174,28	0,00%	6	0,01%	1	0,00%
7:	4.374,45	0,00%	15	0,04%	2	0,00%
<b>Total</b>	<b>230.351.425,82</b>	<b>100,00%</b>	<b>41.711</b>	<b>100,00%</b>	<b>41.161</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	09.02.2023	
Payment Date	13.02.2023	
Period No	50	
Monthly Period	Feb 2023	
Interest Period	from 13.01.2023	to 13.02.2023 = 31 days
Collection Period	from 01.01.2023	to 31.01.2023

**Available Interest Amount**

Interest Collections	+	1.172.364,20 €
Interest Recoveries	+	- €
Interest on Transaction and Purchase Shortfall Account	+	0,04 €
Principal Amount borrowed to cover interest shortfall	+	- €
Available Interest Amount	=	1.172.364,24 €

**Available Principal Amount**

Principal Collections	+	12.592.759,01 €
Principal Recoveries	+	126.627,47 €
Purchase Shortfall Amount	+	- €
Deemed Collections	+	- €
Class A Notes PDL Cure	+	- €
Interest Amount for previously borrowed Principal Amount	+	- €
Rounding Differences from previous period	+	3,49 €
Available Principal Amount	=	12.719.389,97 €

**Interest Priority of Payments**

Available Interest Amount		1.172.364,24 €
Senior Expenses	-	10.199,55 €
Interest on Class A Notes	-	- €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	-	- €
Transfer to Available Principal Amount to reduce Class A Notes PDL	-	- €
Interest on Class B Notes	-	56.705,20 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	-	- €
Interest on Class C Notes	-	129.168,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	-	- €
Interest on Class D Notes	-	55.972,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	-	- €
Interest on Class E Notes	-	920.319,49 €
Interest on Class F Notes	-	- €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	-	- €
Remaining amount to Seller	=	- €

**Principal Priority of Payments**

Available Principal Amount		12.719.389,97 €
Transfer to Interest Amount to cover Interest on Class A	-	- €
Replenishment	-	- €
Purchase Shortfall Amount	-	- €
Redemption Class A Notes	-	- €
Transfer to Interest Amount to cover Interest on Class B	-	- €
Redemption Class B Notes	-	12.719.386,40 €
Transfer to Interest Amount to cover Interest on Class C	-	- €
Redemption Class C Notes	-	- €
Transfer to Interest Amount to cover Interest on Class D	-	- €
Redemption Class D Notes	-	- €
Redemption Class E Notes	-	- €
Redemption Class F Notes	-	- €
Clearing of rounding differences	-	3,57 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 10.199,55 €						
Interest accrued for the Period	- 11.200.794,08 €	- €	- 56.705,20 €	- 129.168,00 €	- 55.972,00 €	- 2.096.932,42 €	- 8.862.016,46 €
Cumulative Interest accrued	- 121.111.557,81 €	- 14.024.128,80 €	- 3.418.632,00 €	- 6.312.492,00 €	- 2.735.420,00 €	- 61.357.488,27 €	- 33.263.396,74 €
Interest Payments	- 1.162.164,69 €	- €	- 56.705,20 €	- 129.168,00 €	- 55.972,00 €	- 920.319,49 €	- €
Cumulative Interest Payments	- 121.111.557,81 €	- 14.024.128,80 €	- 3.418.632,00 €	- 6.312.492,00 €	- 2.735.420,00 €	- 61.357.488,27 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 10.038.629,39 €	- €	- €	- €	- €	- 1.176.612,93 €	- 8.862.016,46 €
Cumulative Unpaid Interest	- €						

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### 19. Retention



Reporting Date	09.02.2023				
Payment Date	13.02.2023				
Period No	50				
Monthly Period	Feb 2023				
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	42.155.947,20 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	42.155.947,20 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

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**20. Counterparties**



Reporting Date	09.02.2023				
Payment Date	13.02.2023				
Period No	50				
Monthly Period	Feb 2023				
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

**Join Lead Managers:**

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Account:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Security Trustee:**

**TMF Trustee Limited**  
6 St Andrew Street  
London EC4A 3AE  
United Kingdom

**Data Trustee:**

**TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Germany

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.01.2023, data source: Bloomberg

## SC Germany Consumer 2018-1 Monthly Investor Report

### 21. Issuer Information



Reporting Date		09.02.2023			
Payment Date		13.02.2023			
Period No		50			
Monthly Period		Feb 2023			
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

**Deal Name:**

**SC Germany Consumer 2018-1**

**Issuer:**

**SC Germany Consumer 2018-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

5299002IKYMFTWDCV672

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**SC Germany Consumer 2018-1  
Monthly Investor Report**

**22. Santander Consumer Bank**



**Contact Details**

**Team Securitization**

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Team ABS

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[christina.opwis@santander.de](mailto:christina.opwis@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	09.02.2023				
Payment Date	13.02.2023				
Period No	50				
Monthly Period	Feb 2023				
Interest Period	from	13.01.2023	to	13.02.2023	= 31 days
Collection Period	from	01.01.2023	to	31.01.2023	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 31.01.2023, data source: Bloomberg



**SC Germany Consumer 2018-1  
Monthly Investor Report**

**23. Glossary**



Reporting Date		09.02.2023				
Payment Date		13.02.2023				
Period No		50				
Monthly Period		Feb 2023				
Interest Period	from	13.01.2023	to	13.02.2023	=	31 days
Collection Period	from	01.01.2023	to	31.01.2023		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits