

# SC Germany Consumer 2018-1 Monthly Investor Report



ABS Issuer of the Year  
Santander Consumer Bank AG



ABS ISSUER OF THE YEAR



# SC Germany Consumer 2018-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	09.03.2023				
Payment Date	13.03.2023				
Period No	51				
Monthly Period	Mrz 2023				
Interest Period from	13.02.2023	to	13.03.2023	=	28 days
Collection Period from	01.02.2023	to	28.02.2023		

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**1. Portfolio Information**



Reporting Date	09.03.2023				
Payment Date	13.03.2023				
Period No	51				
Monthly Period	Mar 2023				
Interest Period from	13.02.2023	to	13.03.2023	=	28 days
Collection Period from	01.02.2023	to	28.02.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>41.711</b>	<b>230.351.425,82 €</b>	<b>243.356.290,48 €</b>
Scheduled Principal Payments		8.678.677,10 €	8.956.216,13 €
Prepayment Principal		2.711.218,00 €	3.636.542,88 €
<b>Total Principal Collections</b>		<b>11.389.895,10 €</b>	<b>12.592.759,01 €</b>
<b>Total Interest Collections</b>		<b>1.111.038,13 €</b>	<b>1.172.364,20 €</b>
<b>Defaults</b>		<b>368.093,50 €</b>	<b>412.105,65 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>218.593.437,22 €</b>	<b>230.351.425,82 €</b>
<b>Purchase Shortfall Amount</b>		<b>3,26 €</b>	<b>3,57 €</b>
<b>Total Assets (End of Period)</b>	<b>40.176</b>	<b>218.593.440,48 €</b>	<b>230.351.429,39 €</b>
Current Prepayment Rate (annualised)		13,2%	

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**2. Reserve Accounts**



Reporting Date	09.03.2023				
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Monthly Period	Mar 2023				
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Collection Period from	01.02.2023	to	28.02.2023		

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,4%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,4%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,4%	1.000.000,00 €	
<b>Commingling Reserve</b>			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	
<b>Set-Off Reserve</b>			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

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### 3.1 Delinquency Data



Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period from	13.02.2023	to 13.03.2023 = 28 days
Collection Period from	01.02.2023	to 28.02.2023

#### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,54%</b>			
1- 30 days past due period before previous period		1.369.119,66 €	48.354,45 €	162
1- 30 days past due previous period		1.487.374,47 €	50.480,13 €	176
1- 30 days past due current period	0,32%	689.004,18 €	24.107,32 €	74
<b>3-MRA* 31- 60 days past due</b>	<b>0,36%</b>			
31- 60 days past due period before previous period		358.569,99 €	19.104,61 €	49
31- 60 days past due previous period		991.854,46 €	53.671,68 €	128
31- 60 days past due current period	0,47%	1.023.907,64 €	39.291,21 €	121
<b>3-MRA* 61-90 days past due</b>	<b>0,30%</b>			
61- 90 days past due period before previous period		866.854,07 €	48.625,24 €	108
61- 90 days past due previous period		290.446,43 €	18.694,95 €	40
61- 90 days past due current period	0,38%	839.585,51 €	48.591,17 €	103
<b>3-MRA* 91-120 days past due</b>	<b>0,28%</b>			
91- 120 days past due period before previous period		732.225,73 €	63.070,95 €	82
91- 120 days past due previous period		601.920,71 €	48.656,45 €	85
91- 120 days past due current period	0,23%	509.448,63 €	48.301,21 €	79
<b>3-MRA* 121-150 days past due</b>	<b>0,20%</b>			
121- 150 days past due period before previous period		459.071,00 €	41.934,31 €	54
121- 150 days past due previous period		397.477,29 €	40.051,22 €	52
121- 150 days past due current period	0,21%	451.885,64 €	43.709,86 €	63
<b>3-MRA* 151-180 days past due</b>	<b>0,14%</b>			
151- 180 days past due period before previous period		328.865,38 €	35.784,79 €	40
151- 180 days past due previous period		301.404,67 €	30.367,81 €	39
151- 180 days past due current period	0,12%	264.547,01 €	31.607,71 €	37

\* 3-MRA stands for three months rolling average

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**3.2 Default Data**



Reporting Date	09.03.2023				
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Collection Period from	01.02.2023	to	28.02.2023		

**Default Data and Ratios**

**Current Default**

	Amount	Number of Loans
Current Period Gross Default	368.093,50 €	
Current Period Recoveries	166.779,39 €	
Current Period Net Default	201.314,11 €	
New Number of Defaulted Contracts		52

**Cumulative Default**

Cumulative Gross Default	53.630.103,97 €	
Cumulative Recoveries	13.624.272,05 €	
Cumulative Net Default	40.005.831,92 €	
Total Number of Defaulted Contracts		5.005

**3-MRA\* /  
current ratio                      Ratio**

**3-MRA\* Annualised Loss Ratio (Neue Rechtsakten)**

Annualised Loss Ratio period before previous period	1,23%	1,25%
Annualised Loss Ratio previous period		1,41%
Annualised Loss Ratio current period	1,05%	1,05%

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

**Junior PDL Sub-Ledger**

Junior PDL Sub-Ledger period before previous period	39.519.039,63 €
Junior PDL Sub-Ledger previous period	39.804.517,81 €
Junior PDL Sub-Ledger current period	40.005.831,92 €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principial Deficiency Event				no

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**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
<b>General Note Information</b>							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA- (sf)	AA (high) (sf) / A (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
<b>Current Note Information</b>							
Class Principal Outstanding Balance Beginning of Period	270.155.947,20 €	- €	42.155.947,20 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €	- €	- €	- €	- €	- €	- €
Amortisation	- €	- €	- €	- €	- €	- €	- €
Redemption per Class	11.556.674,80 €	- €	11.556.674,80 €	- €	- €	- €	- €
Redemption per Note		- €	16.995,11 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	258.599.272,40 €	- €	30.599.272,40 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0%	11,8%	23,2%	7,7%	47,2%	10,1%
Current Pool Factor		0,00	0,45	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention	28	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days							
Principal Outstanding per Note Beginning of Period		- €	61.994,04 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	16.995,11 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	44.998,93 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	39.344,80 €	116.664,00 €	50.556,00 €	2.332.355,53 €	9.640.570,86 €
Interest Payment		- €	39.344,80 €	116.664,00 €	50.556,00 €	896.143,53 €	- €
Interest Payment per Note		- €	57,86 €	194,44 €	252,78 €	734,54 €	- €
<b>3. Credit Enhancements</b>							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		100,0%	86,0%	58,6%	49,4%	0,0%	0,0%

\* Last rating action as of 14.11.2022



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6. Original Principal Balance



Reporting Date	09.03.2023	
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Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

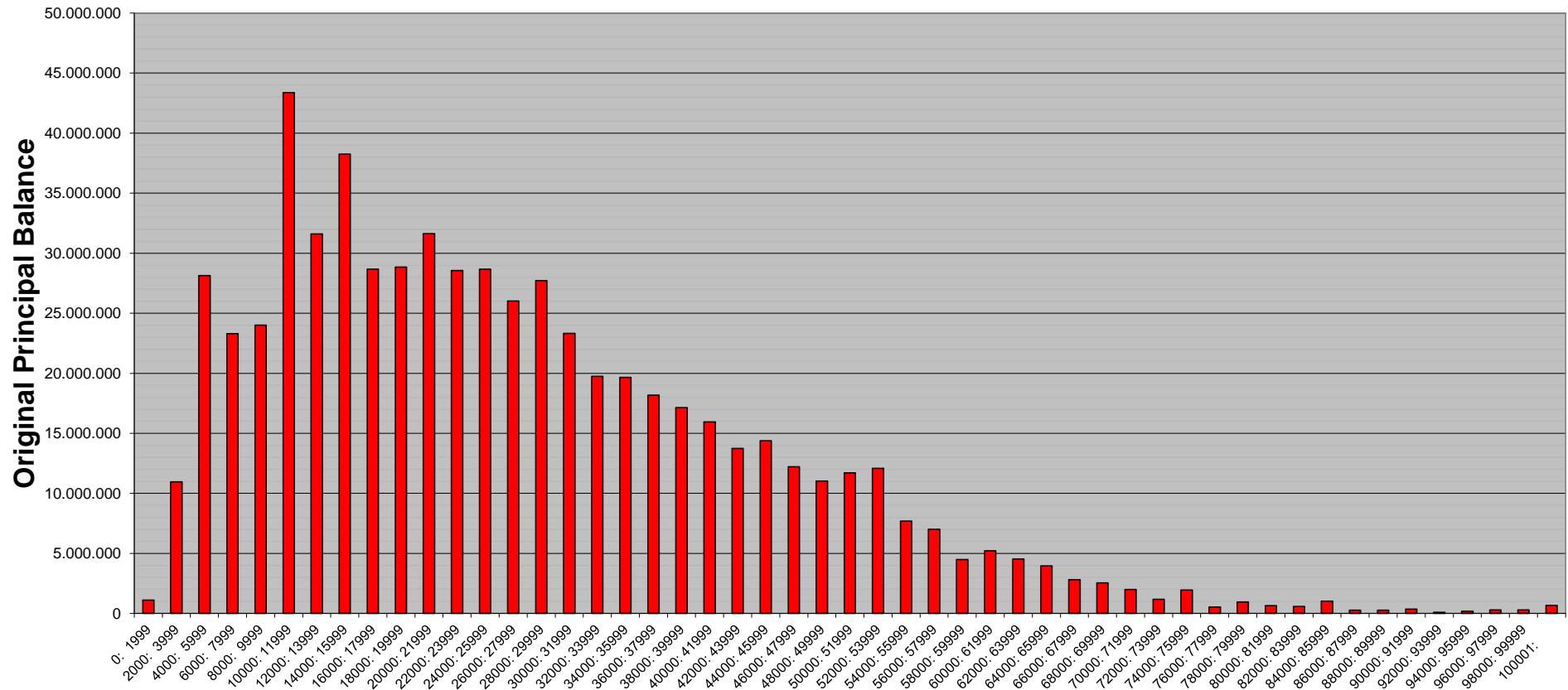
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.101.240,77	0,17%	862	2,15%
2000: 3999	10.956.349,46	1,71%	3.741	9,31%
4000: 5999	28.130.193,65	4,40%	5.724	14,25%
6000: 7999	23.302.722,27	3,64%	3.406	8,48%
8000: 9999	23.999.771,25	3,75%	2.716	6,76%
10000: 11999	43.375.265,14	6,78%	4.074	10,14%
12000: 13999	31.608.379,41	4,94%	2.463	6,13%
14000: 15999	38.250.878,43	5,98%	2.556	6,36%
16000: 17999	28.668.227,87	4,48%	1.688	4,20%
18000: 19999	28.853.100,81	4,51%	1.522	3,79%
20000: 21999	31.634.392,33	4,95%	1.515	3,77%
22000: 23999	28.549.674,38	4,46%	1.243	3,09%
24000: 25999	28.671.559,64	4,48%	1.148	2,86%
26000: 27999	26.025.956,22	4,07%	964	2,40%
28000: 29999	27.712.351,48	4,33%	955	2,38%
30000: 31999	23.325.072,43	3,65%	755	1,88%
32000: 33999	19.738.804,39	3,09%	599	1,49%
34000: 35999	19.650.820,91	3,07%	562	1,40%
36000: 37999	18.178.861,74	2,84%	492	1,22%
38000: 39999	17.134.057,86	2,68%	440	1,10%
40000: 41999	15.958.928,15	2,50%	390	0,97%
42000: 43999	13.746.159,05	2,15%	320	0,80%
44000: 45999	14.392.195,43	2,25%	320	0,80%
46000: 47999	12.220.722,90	1,91%	260	0,65%
48000: 49999	11.026.713,90	1,72%	225	0,56%
50000: 51999	11.700.700,79	1,83%	230	0,57%
52000: 53999	12.092.498,03	1,89%	228	0,57%
54000: 55999	7.694.543,25	1,20%	140	0,35%
56000: 57999	7.010.271,19	1,10%	123	0,31%
58000: 59999	4.485.549,94	0,70%	76	0,19%
60000: 61999	5.227.652,14	0,82%	86	0,21%
62000: 63999	4.527.377,34	0,71%	72	0,18%
64000: 65999	3.958.362,90	0,62%	61	0,15%
66000: 67999	2.813.394,27	0,44%	42	0,10%
68000: 69999	2.551.286,36	0,40%	37	0,09%
70000: 71999	1.986.499,79	0,31%	28	0,07%
72000: 73999	1.168.407,47	0,18%	16	0,04%
74000: 75999	1.949.051,50	0,30%	26	0,06%
76000: 77999	540.607,68	0,08%	7	0,02%
78000: 79999	949.218,28	0,15%	12	0,03%
80000: 81999	647.883,35	0,10%	8	0,02%
82000: 83999	583.095,39	0,09%	7	0,02%
84000: 85999	1.015.731,88	0,16%	12	0,03%
86000: 87999	260.680,47	0,04%	3	0,01%
88000: 89999	266.702,94	0,04%	3	0,01%
90000: 91999	363.449,72	0,06%	4	0,01%
92000: 93999	92.148,81	0,01%	1	0,00%
94000: 95999	190.028,00	0,03%	2	0,00%
96000: 97999	289.918,26	0,05%	3	0,01%
98000: 99999	296.462,39	0,05%	3	0,01%
100001:	676.777,53	0,11%	6	0,01%
<b>Total</b>	<b>639.550.699,54</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	15.918,73

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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



Reporting Date	09.03.2023			
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Interest Period	from	13.02.2023	to	13.03.2023 = 28 days
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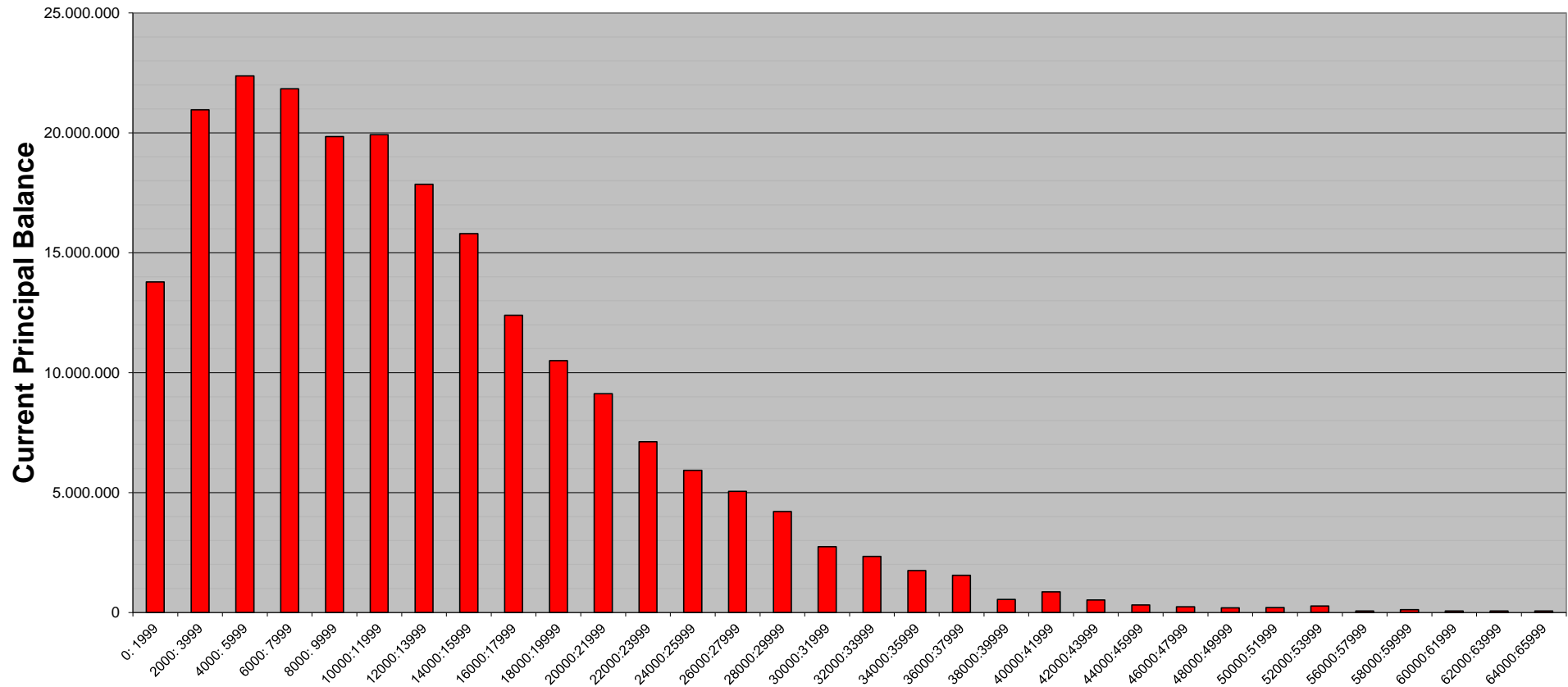
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	13.784.726,12	6,31%	15.917	39,62%
2000: 3999	20.956.918,26	9,59%	7.180	17,87%
4000: 5999	22.370.676,64	10,23%	4.534	11,29%
6000: 7999	21.834.868,85	9,99%	3.141	7,82%
8000: 9999	19.844.734,66	9,08%	2.217	5,52%
10000:11999	19.922.906,95	9,11%	1.819	4,53%
12000:13999	17.855.218,04	8,17%	1.379	3,43%
14000:15999	15.800.072,58	7,23%	1.058	2,63%
16000:17999	12.394.827,03	5,67%	732	1,82%
18000:19999	10.498.366,21	4,80%	553	1,38%
20000:21999	9.119.466,94	4,17%	435	1,08%
22000:23999	7.122.078,62	3,26%	310	0,77%
24000:25999	5.930.264,68	2,71%	238	0,59%
26000:27999	5.050.008,14	2,31%	187	0,47%
28000:29999	4.212.138,47	1,93%	146	0,36%
30000:31999	2.745.832,98	1,26%	89	0,22%
32000:33999	2.339.177,81	1,07%	71	0,18%
34000:35999	1.750.740,61	0,80%	50	0,12%
36000:37999	1.550.771,46	0,71%	42	0,10%
38000:39999	547.681,80	0,25%	14	0,03%
40000:41999	861.352,51	0,39%	21	0,05%
42000:43999	517.192,61	0,24%	12	0,03%
44000:45999	317.688,74	0,15%	7	0,02%
46000:47999	235.464,71	0,11%	5	0,01%
48000:49999	195.144,49	0,09%	4	0,01%
50000:51999	204.975,20	0,09%	4	0,01%
52000:53999	265.233,77	0,12%	5	0,01%
56000:57999	56.499,13	0,03%	1	0,00%
58000:59999	118.542,54	0,05%	2	0,00%
60000:61999	61.884,24	0,03%	1	0,00%
62000:63999	63.150,41	0,03%	1	0,00%
64000:65999	64.832,02	0,03%	1	0,00%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	5.440,90

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Collection Period	from 01.02.2023	to 28.02.2023

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.832,02	0,0297%	1
2	63.150,41	0,0289%	1
3	61.884,24	0,0283%	1
4	59.374,47	0,0272%	1
5	59.168,07	0,0271%	1
6	56.499,13	0,0258%	1
7	53.896,69	0,0247%	1
8	53.299,74	0,0244%	1
9	53.269,98	0,0244%	1
10	52.666,29	0,0241%	1
11	52.101,07	0,0238%	1
12	52.051,77	0,0238%	2
13	51.994,87	0,0238%	1
14	51.477,58	0,0235%	1
15	51.422,24	0,0235%	1
16	49.889,54	0,0228%	1
17	48.867,20	0,0224%	1
18	48.241,30	0,0221%	1
19	48.146,45	0,0220%	1
20	47.699,81	0,0218%	1
21	47.518,77	0,0217%	1
22	47.501,13	0,0217%	1
23	46.521,82	0,0213%	1
24	46.223,18	0,0211%	1
25	45.997,46	0,0210%	1
	<b>1.313.695,23</b>	<b>0,6010%</b>	<b>26</b>

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Monthly Investor Report**

**9. Geographical Distribution**



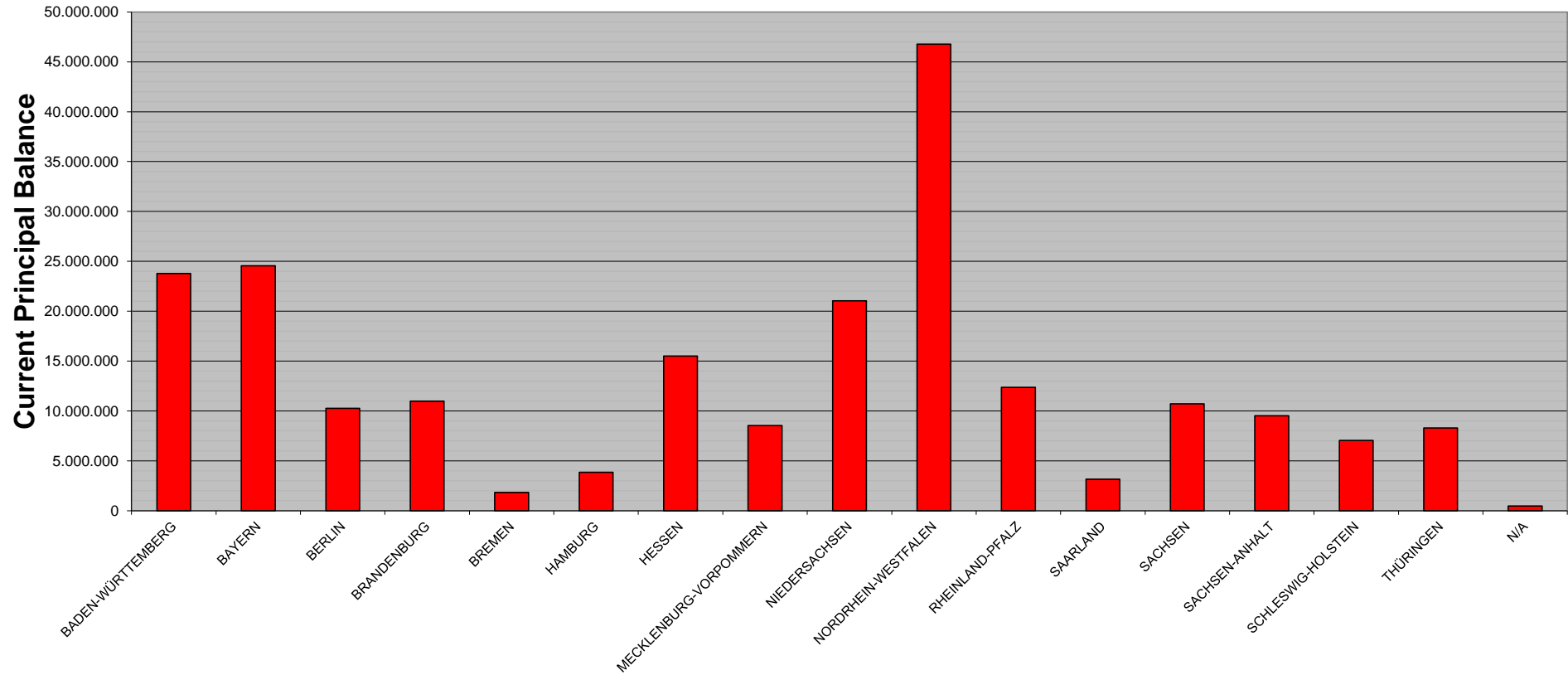
Reporting Date		09.03.2023			
Payment Date		13.03.2023			
Period No		51			
Monthly Period		Mar 2023			
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	23.770.606,42	10,87%	4.235	10,54%
BAYERN	24.565.174,03	11,24%	4.637	11,54%
BERLIN	10.273.301,37	4,70%	1.887	4,70%
BRANDENBURG	10.972.260,41	5,02%	2.018	5,02%
BREMEN	1.811.956,91	0,83%	354	0,88%
HAMBURG	3.834.518,20	1,75%	748	1,86%
HESSEN	15.497.845,42	7,09%	2.737	6,81%
MECKLENBURG-VORPOMMERN	8.541.374,34	3,91%	1.531	3,81%
NIEDERSACHSEN	21.050.338,16	9,63%	4.064	10,12%
NORDRHEIN-WESTFALEN	46.764.050,07	21,39%	8.425	20,97%
RHEINLAND-PFALZ	12.351.420,54	5,65%	2.186	5,44%
SAARLAND	3.151.292,14	1,44%	531	1,32%
SACHSEN	10.720.390,59	4,90%	2.136	5,32%
SACHSEN-ANHALT	9.504.510,13	4,35%	1.753	4,36%
SCHLESWIG-HOLSTEIN	7.033.551,50	3,22%	1.340	3,34%
THÜRINGEN	8.289.768,98	3,79%	1.527	3,80%
N/A	461.078,01	0,21%	67	0,17%
<b>Total</b>	<b>218.593.437,22</b>	<b>99,79%</b>	<b>40.176</b>	<b>99,83%</b>

**SC Germany Consumer 2018-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



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**10. Collateral**



Reporting Date			09.03.2023		
Payment Date			13.03.2023		
Period No			51		
Monthly Period			Mar 2023		
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	43.061.989,39	19,70%	3.900	9,71%
unsecured	175.531.447,83	80,30%	36.276	90,29%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>



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**11. Insurances**



Reporting Date			09.03.2023		
Payment Date			13.03.2023		
Period No			51		
Monthly Period			Mar 2023		
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	48.164.971,07	22,03%	15.350	38,21%
Yes	170.428.466,15	77,97%	24.826	61,79%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

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**12. Payment Methods**



Reporting Date	09.03.2023				
Payment Date	13.03.2023				
Period No	51				
Monthly Period	Mar 2023				
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	205.785.136,80	94,14%	38.509	95,85%
Other	12.808.300,42	5,86%	1.667	4,15%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	66.605.478,30	30,47%	12.407	30,88%
1st of month	151.987.958,92	69,53%	27.769	69,12%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,00%
1: 1	460.567,68	0,21%	613	1,53%
2: 2	11.235.027,59	5,14%	7.377	18,36%
3: 3	21.609.183,59	9,89%	5.686	14,15%
4: 4	37.070.591,17	16,96%	5.918	14,73%
5: 5	43.267.160,93	19,79%	6.870	17,10%
6: 6	32.102.533,77	14,69%	4.275	10,64%
7: 7	54.476.866,36	24,92%	6.735	16,76%
8: 8	12.743.481,95	5,83%	1.688	4,20%
9: 9	5.285.412,72	2,42%	933	2,32%
10:10	312.750,55	0,14%	69	0,17%
11:11	28.563,81	0,01%	9	0,02%
12:12	1.280,30	0,00%	1	0,00%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

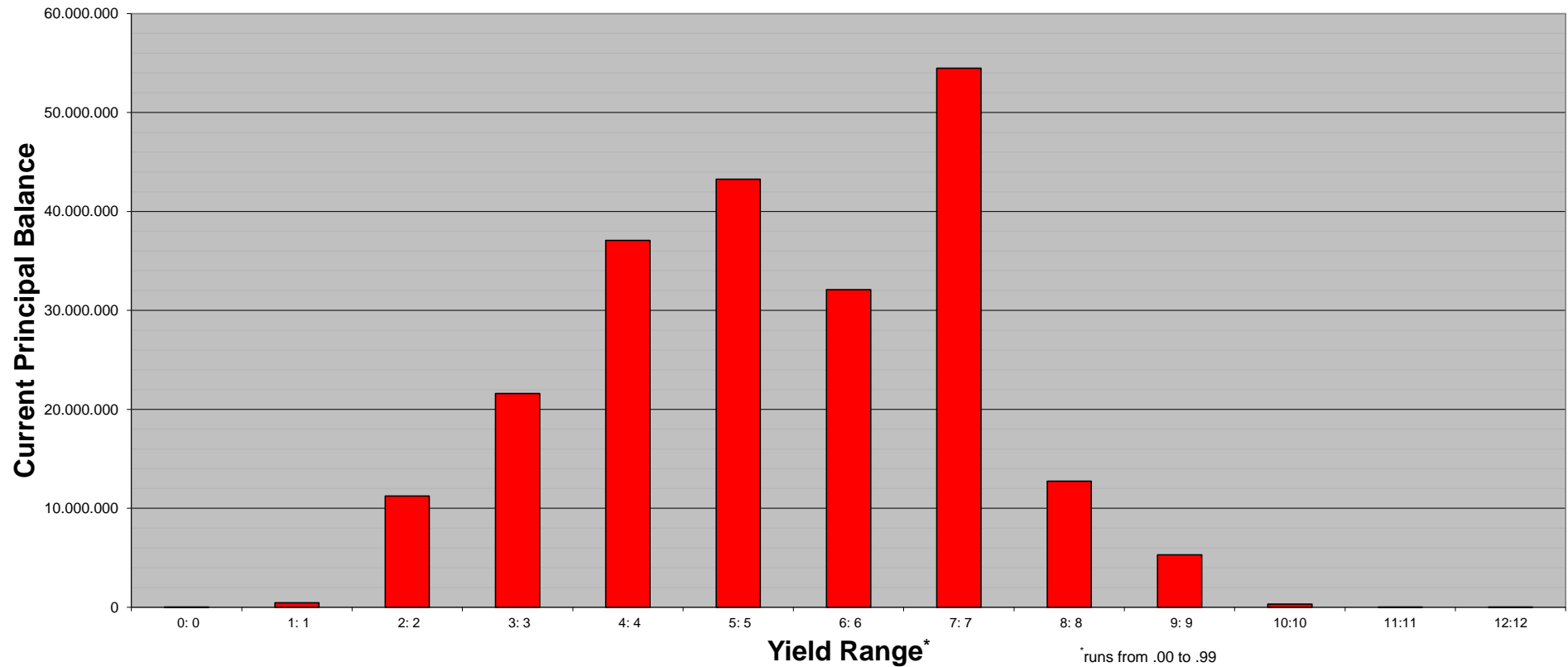
Statistics	in %
WA Interest	6,20%

\*runs from .00 to .99

**SC Germany Consumer 2018-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



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Monthly Investor Report**

**14. Seasoning**



Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
45:47	3.862.439,78	1,77%	526	1,31%
48:50	36.850.324,25	16,86%	4.861	12,10%
51:53	39.011.125,73	17,85%	5.704	14,20%
54:56	43.531.685,74	19,91%	8.250	20,53%
57:59	31.275.025,07	14,31%	6.429	16,00%
60:62	18.100.571,88	8,28%	3.943	9,81%
63:65	14.627.376,74	6,69%	2.851	7,10%
66:68	11.931.416,19	5,46%	2.472	6,15%
69:71	7.354.664,77	3,36%	1.731	4,31%
72:74	4.773.698,11	2,18%	1.216	3,03%
75:77	3.122.002,13	1,43%	831	2,07%
78:80	2.516.114,29	1,15%	738	1,84%
81:	1.636.992,54	0,75%	624	1,55%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

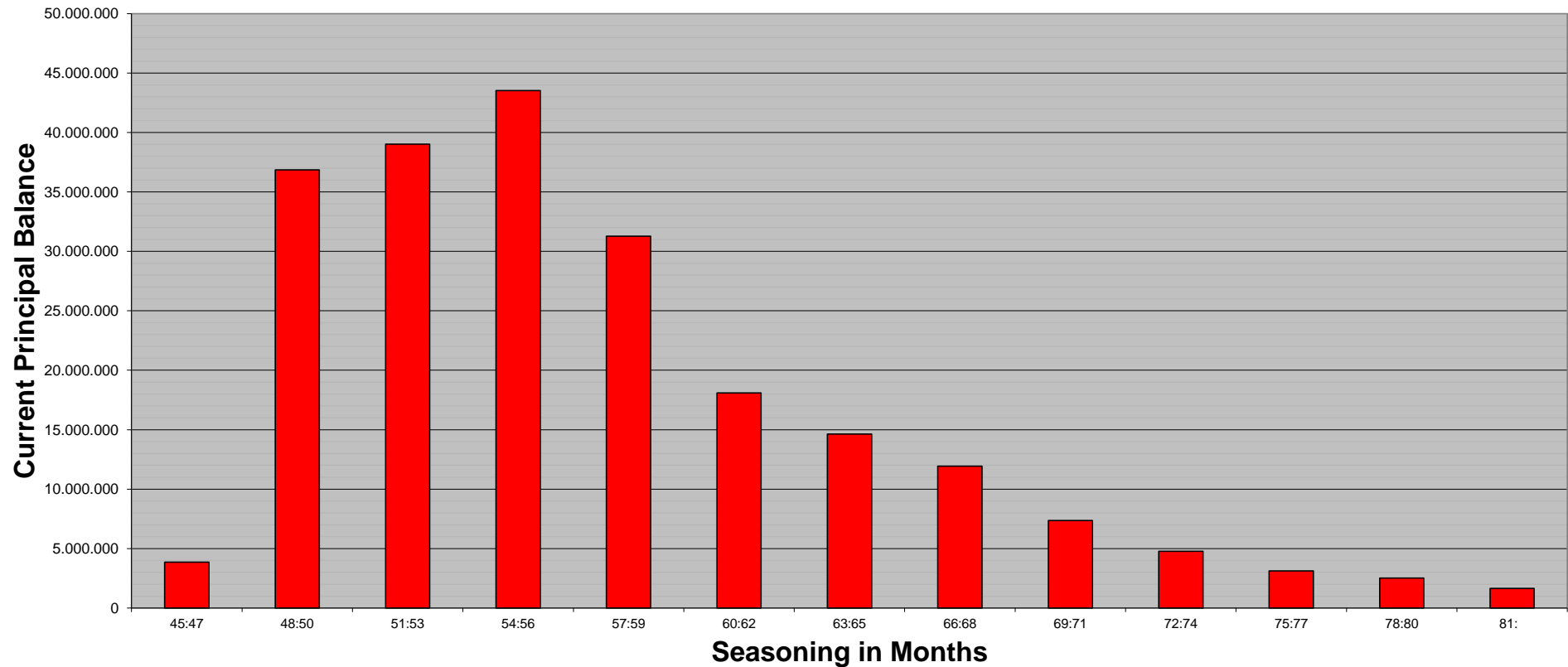
**Statistics**

WA Seasoning	57,11
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Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



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**15. Remaining Term**



Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.596.699,19	2,10%	6.859	17,07%
7: 13	12.043.813,97	5,51%	6.002	14,94%
14: 20	19.378.802,90	8,87%	5.179	12,89%
21: 27	28.065.014,31	12,84%	5.582	13,89%
28: 34	38.963.922,43	17,82%	6.168	15,35%
35: 41	41.540.101,38	19,00%	4.476	11,14%
42: 48	48.765.715,00	22,31%	4.278	10,65%
49: 55	20.315.680,63	9,29%	1.401	3,49%
56: 62	3.460.394,98	1,58%	167	0,42%
63: 69	683.891,45	0,31%	32	0,08%
70: 76	278.592,86	0,13%	11	0,03%
77: 83	178.944,10	0,08%	6	0,01%
84: 90	118.294,83	0,05%	6	0,01%
91: 97	92.979,53	0,04%	5	0,01%
98:104	59.896,78	0,03%	2	0,00%
105:108	50.692,88	0,02%	2	0,00%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

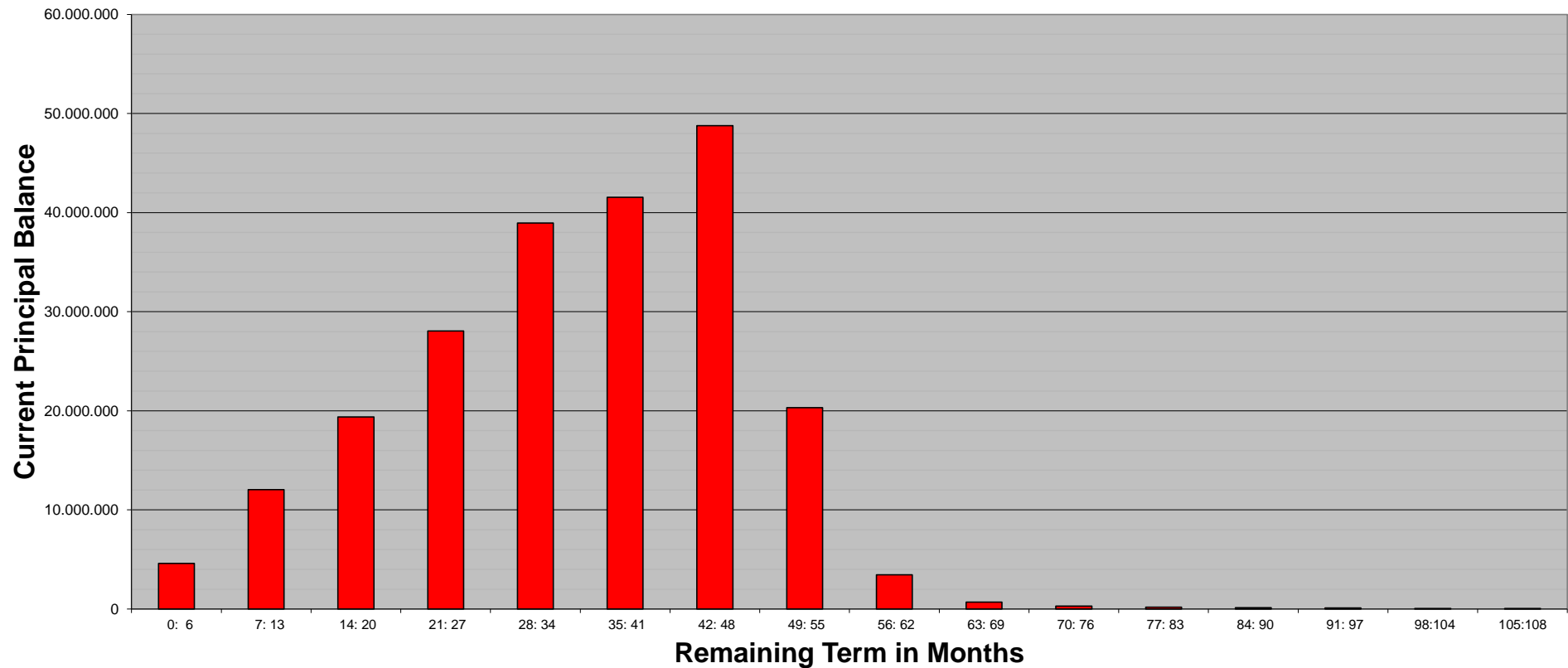
**Statistics**

WA Remaining Term	34,25
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**15.1 Remaining Term (Graph)**

Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023





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**16. Original Term**



Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	338.838,85	0,16%	1.025	2,55%
56: 62	7.641.127,49	3,50%	7.116	17,71%
63: 69	4.260.213,92	1,95%	1.533	3,82%
70: 76	17.267.728,61	7,90%	5.233	13,03%
77: 83	9.483.293,32	4,34%	1.441	3,59%
84: 90	46.476.691,75	21,26%	10.477	26,08%
91: 97	56.079.558,28	25,65%	6.387	15,90%
98:104	65.245.013,23	29,85%	6.276	15,62%
105:111	8.110.609,73	3,71%	493	1,23%
112:118	2.207.105,89	1,01%	115	0,29%
119:	1.483.256,15	0,68%	80	0,20%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>

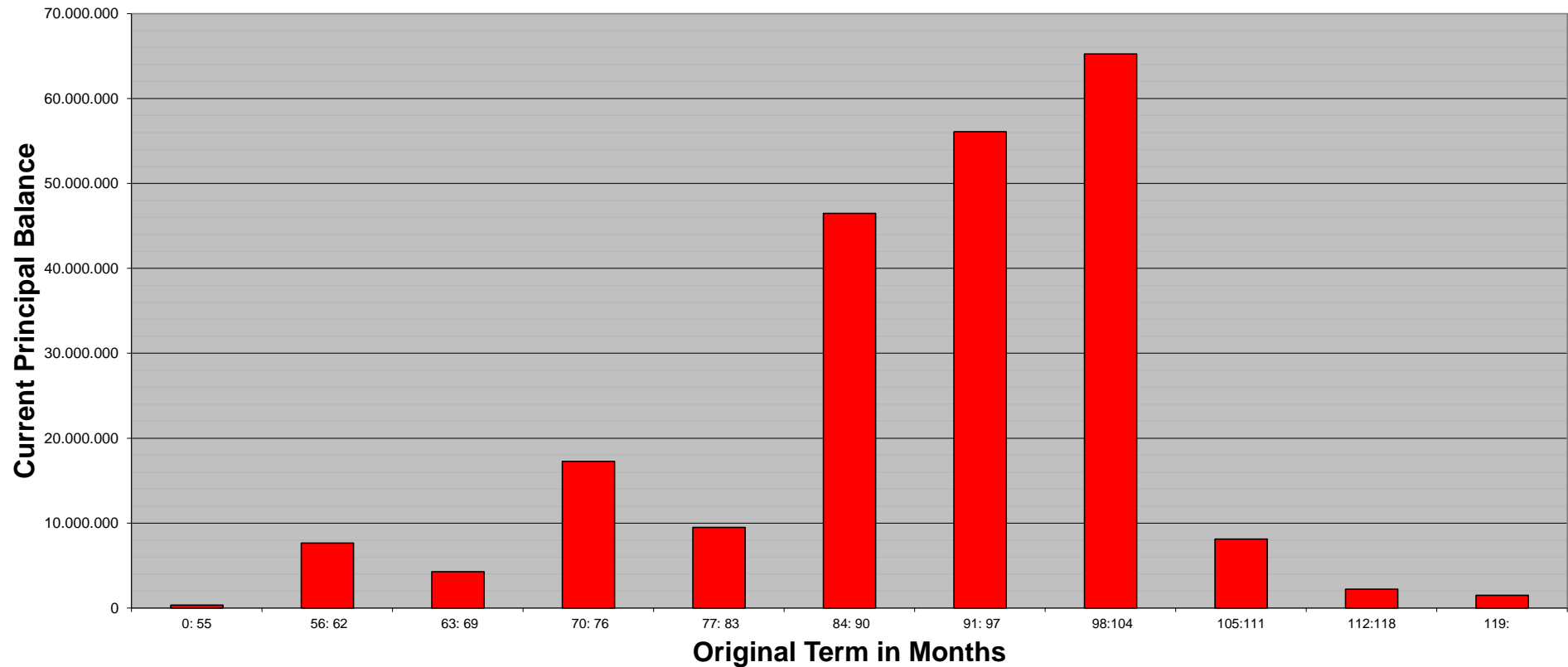
**Statistics**

WA Original Term	91,35
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**SC Germany Consumer 2018-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



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**17. Loan Concentration**

Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	216.478.264,31	99,03%	39.191	97,55%	39.191	98,85%
2: 2	1.954.357,98	0,89%	810	2,02%	405	1,02%
3: 3	87.471,04	0,04%	105	0,26%	35	0,09%
4: 4	54.308,23	0,02%	44	0,11%	11	0,03%
5: 5	8.909,65	0,00%	5	0,01%	1	0,00%
6: 6	5.888,60	0,00%	6	0,01%	1	0,00%
7:	4.237,41	0,00%	15	0,04%	2	0,01%
<b>Total</b>	<b>218.593.437,22</b>	<b>100,00%</b>	<b>40.176</b>	<b>100,00%</b>	<b>39.646</b>	<b>100,00%</b>

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**18. Priority of Payments + Transaction Costs**



Reporting Date	09.03.2023	
Payment Date	13.03.2023	
Period No	51	
Monthly Period	Mar 2023	
Interest Period	from 13.02.2023	to 13.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

**Available Interest Amount**

Interest Collections	+	1.111.038,13 €
Interest Recoveries	+	- €
Interest on Transaction and Purchase Shortfall Account	+	0,20 €
Principal Amount borrowed to cover interest shortfall	+	- €
Available Interest Amount	=	1.111.038,33 €

**Available Principal Amount**

Principal Collections	+	11.389.895,10 €
Principal Recoveries	+	166.779,39 €
Purchase Shortfall Amount	+	- €
Deemed Collections	+	- €
Class A Notes PDL Cure	+	- €
Interest Amount for previously borrowed Principal Amount	+	- €
Rounding Differences from previous period	+	3,57 €
Available Principal Amount	=	11.556.678,06 €

**Interest Priority of Payments**

Available Interest Amount		1.111.038,33 €
Senior Expenses	-	8.330,00 €
Interest on Class A Notes	-	- €
Transfer to Available Principal Amount for previous borrowed principal	-	- €
Transfer to Available Principal Amount to reduce Class A Notes PDL	-	- €
Interest on Class B Notes	-	39.344,80 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	-	- €
Interest on Class C Notes	-	116.664,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	-	- €
Interest on Class D Notes	-	50.556,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	-	- €
Interest on Class E Notes	-	896.143,53 €
Interest on Class F Notes	-	- €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	-	- €
Remaining amount to Seller	=	- €

**Principal Priority of Payments**

Available Principal Amount		11.556.678,06 €
Transfer to Interest Amount to cover Interest on Class A	-	- €
Replenishment	-	- €
Purchase Shortfall Amount	-	- €
Redemption Class A Notes	-	- €
Transfer to Interest Amount to cover Interest on Class B	-	- €
Redemption Class B Notes	-	11.556.674,80 €
Transfer to Interest Amount to cover Interest on Class C	-	- €
Redemption Class C Notes	-	- €
Transfer to Interest Amount to cover Interest on Class D	-	- €
Redemption Class D Notes	-	- €
Redemption Class E Notes	-	- €
Redemption Class F Notes	-	- €
Clearing of rounding differences	-	3,26 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 8.330,00 €						
Interest accrued for the Period	- 12.179.491,19 €	- €	- 39.344,80 €	- 116.664,00 €	- 50.556,00 €	- 2.332.355,53 €	- 9.640.570,86 €
Cumulative Interest accrued	- 122.214.266,14 €	- 14.024.128,80 €	- 3.457.976,80 €	- 6.429.156,00 €	- 2.785.976,00 €	- 62.253.631,80 €	- 33.263.396,74 €
Interest Payments	- 1.102.708,33 €	- €	- 39.344,80 €	- 116.664,00 €	- 50.556,00 €	- 896.143,53 €	- €
Cumulative Interest Payments	- 122.214.266,14 €	- 14.024.128,80 €	- 3.457.976,80 €	- 6.429.156,00 €	- 2.785.976,00 €	- 62.253.631,80 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 11.076.782,86 €	- €	- €	- €	- €	- 1.436.212,00 €	- 9.640.570,86 €
Cumulative Unpaid Interest	- €						

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### 19. Retention



Reporting Date	09.03.2023				
Payment Date	13.03.2023				
Period No	51				
Monthly Period	Mar 2023				
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	30.599.272,40 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	30.599.272,40 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

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**20. Counterparties**



Reporting Date	09.03.2023				
Payment Date	13.03.2023				
Period No	51				
Monthly Period	Mar 2023				
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Join Lead Managers:**

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Account:**

**HSBC Bank plc**  
Level 28, 8 Canada Square  
London E14 5HQ  
United Kingdom

**Transaction Security Trustee:**

**TMF Trustee Limited**  
6 St Andrew Street  
London EC4A 3AE  
United Kingdom

**Data Trustee:**

**TMF Deutschland AG**  
Eschenheimer Anlage 1  
60316 Frankfurt am Main  
Germany

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 28.02.2023, data source: Bloomberg

# SC Germany Consumer 2018-1 Monthly Investor Report

## 21. Issuer Information



Reporting Date		09.03.2023			
Payment Date		13.03.2023			
Period No		51			
Monthly Period		Mar 2023			
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Deal Name:**

**SC Germany Consumer 2018-1**

**Issuer:**

**SC Germany Consumer 2018-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

5299002IKYMFTWDCV672

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**SC Germany Consumer 2018-1  
Monthly Investor Report**

**22. Santander Consumer Bank**



**Contact Details**

**Team Securitization**

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Team ABS

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[christina.opwis@santander.de](mailto:christina.opwis@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	09.03.2023				
Payment Date	13.03.2023				
Period No	51				
Monthly Period	Mar 2023				
Interest Period	from	13.02.2023	to	13.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 28.02.2023, data source: Bloomberg



**SC Germany Consumer 2018-1  
Monthly Investor Report**

**23. Glossary**



Reporting Date		09.03.2023				
Payment Date		13.03.2023				
Period No		51				
Monthly Period		Mar 2023				
Interest Period	from	13.02.2023	to	13.03.2023	=	28 days
Collection Period	from	01.02.2023	to	28.02.2023		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits