

SC Germany Consumer 2018-1 Monthly Investor Report



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Santander Consumer Bank AG

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 **Santander**

SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.04.2023				
Payment Date	13.04.2023				
Period No	52				
Monthly Period	Apr 2023				
Interest Period from	13.03.2023	to	13.04.2023	=	31 days
Collection Period from	01.03.2023	to	31.03.2023		

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1. Portfolio Information



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Interest Period from	13.03.2023	to 13.04.2023 = 31 days
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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	40.176	218.593.437,22 €	230.351.425,82 €
Scheduled Principal Payments		8.399.478,18 €	8.678.677,10 €
Prepayment Principal		2.672.092,55 €	2.711.218,00 €
Total Principal Collections		11.071.570,73 €	11.389.895,10 €
Total Interest Collections		1.054.924,94 €	1.111.038,13 €
Defaults		395.073,91 €	368.093,50 €
Replenishment Amount		- €	- €
End of Period		207.126.792,58 €	218.593.437,22 €
Purchase Shortfall Amount		6,12 €	3,26 €
Total Assets (End of Period)	38.438	207.126.798,70 €	218.593.440,48 €
Current Prepayment Rate (annualised)		13,7%	

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2. Reserve Accounts



Reporting Date	11.04.2023	
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Interest Period from	13.03.2023	to 13.04.2023 = 31 days
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Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,4%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,4%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,4%	1.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

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3.1 Delinquency Data



Reporting Date	11.04.2023				
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Monthly Period	Apr 2023				
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Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,57%			
1- 30 days past due period before previous period		1.487.374,47 €	50.480,13 €	176
1- 30 days past due previous period		689.004,18 €	24.107,32 €	74
1- 30 days past due current period	0,65%	1.354.858,72 €	49.975,57 €	158
3-MRA* 31- 60 days past due	0,50%			
31- 60 days past due period before previous period		991.854,46 €	53.671,68 €	128
31- 60 days past due previous period		1.023.907,64 €	39.291,21 €	121
31- 60 days past due current period	0,52%	1.079.298,10 €	51.133,81 €	111
3-MRA* 61-90 days past due	0,27%			
61- 90 days past due period before previous period		290.446,43 €	18.694,95 €	40
61- 90 days past due previous period		839.585,51 €	48.591,17 €	103
61- 90 days past due current period	0,27%	554.642,44 €	40.172,74 €	73
3-MRA* 91-120 days past due	0,24%			
91- 120 days past due period before previous period		601.920,71 €	48.656,45 €	85
91- 120 days past due previous period		509.448,63 €	48.301,21 €	79
91- 120 days past due current period	0,18%	379.602,16 €	44.283,94 €	61
3-MRA* 121-150 days past due	0,16%			
121- 150 days past due period before previous period		397.477,29 €	40.051,22 €	52
121- 150 days past due previous period		451.885,64 €	43.709,86 €	63
121- 150 days past due current period	0,06%	125.025,81 €	14.740,95 €	22
3-MRA* 151-180 days past due	0,15%			
151- 180 days past due period before previous period		301.404,67 €	30.367,81 €	39
151- 180 days past due previous period		264.547,01 €	31.607,71 €	37
151- 180 days past due current period	0,17%	360.436,70 €	40.304,34 €	46

* 3-MRA stands for three months rolling average

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3.2 Default Data



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Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	395.073,91 €	
Current Period Recoveries	116.512,93 €	
Current Period Net Default	278.560,98 €	
New Number of Defaulted Contracts		55

Cumulative Default

Cumulative Gross Default	54.025.177,88 €	
Cumulative Recoveries	13.740.784,98 €	
Cumulative Net Default	40.284.392,90 €	
Total Number of Defaulted Contracts		5.060

**3-MRA* /
current ratio** **Ratio**

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

Annualised Loss Ratio period before previous period	1,33%	1,41%
Annualised Loss Ratio previous period		1,05%
Annualised Loss Ratio current period	1,53%	1,53%

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

Junior PDL Sub-Ledger

Junior PDL Sub-Ledger period before previous period	39.804.517,81 €
Junior PDL Sub-Ledger previous period	40.005.831,92 €
Junior PDL Sub-Ledger current period	40.284.392,90 €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event				no

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5. Outstanding Notes

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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA- (sf)	AA (high) (sf) / A (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260

Current Note Information

Class Principal Outstanding Balance Beginning of Period	258.599.272,40 €	- €	30.599.272,40 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €						
Amortisation	- €						
Redemption per Class	11.188.080,80 €	- €	11.188.080,80 €	- €	- €	- €	- €
Redemption per Note		- €	16.453,06 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	247.411.191,60 €	- €	19.411.191,60 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0%	7,8%	24,3%	8,1%	49,3%	10,5%
Current Pool Factor		0,00	0,29	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days							
Principal Outstanding per Note Beginning of Period		- €	44.998,93 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	16.453,06 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	28.545,87 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	31.620,00 €	129.168,00 €	55.972,00 €	2.715.784,60 €	10.502.543,66 €
Interest Payment		- €	31.620,00 €	129.168,00 €	55.972,00 €	837.245,14 €	- €
Interest Payment per Note		- €	46,50 €	215,28 €	279,86 €	686,27 €	- €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination, Reserve)	18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE	100,0%	90,6%	61,7%	52,0%	0,0%	0,0%

* Last rating action as of 14.11.2022

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6. Original Principal Balance



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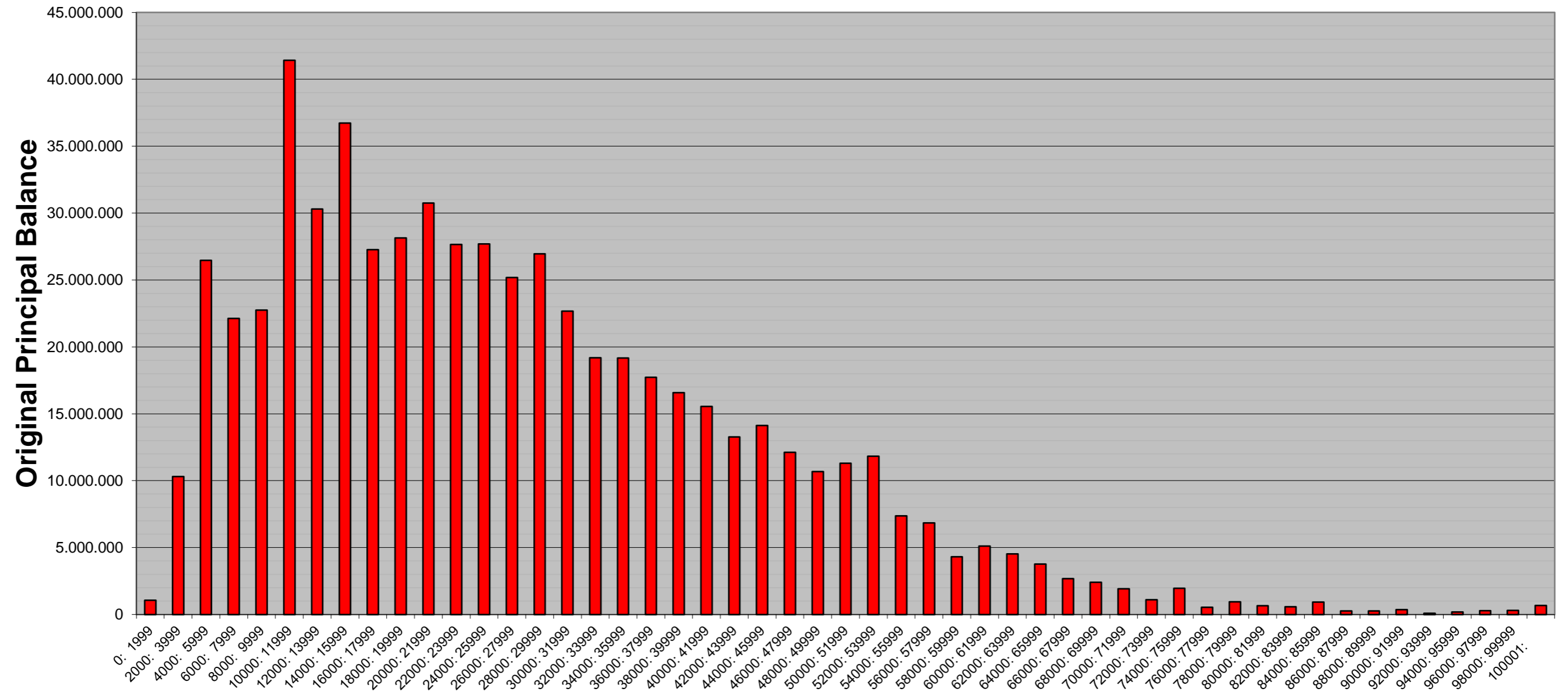
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.054.263,97	0,17%	825	2,15%
2000: 3999	10.301.780,30	1,67%	3.522	9,16%
4000: 5999	26.474.319,25	4,29%	5.389	14,02%
6000: 7999	22.136.002,58	3,59%	3.235	8,42%
8000: 9999	22.746.965,44	3,69%	2.574	6,70%
10000: 11999	41.424.086,14	6,71%	3.891	10,12%
12000: 13999	30.307.614,40	4,91%	2.362	6,14%
14000: 15999	36.728.684,60	5,95%	2.454	6,38%
16000: 17999	27.271.294,91	4,42%	1.606	4,18%
18000: 19999	28.136.762,60	4,56%	1.484	3,86%
20000: 21999	30.755.828,72	4,98%	1.473	3,83%
22000: 23999	27.654.788,21	4,48%	1.204	3,13%
24000: 25999	27.701.880,62	4,49%	1.109	2,89%
26000: 27999	25.189.778,54	4,08%	933	2,43%
28000: 29999	26.955.877,37	4,37%	929	2,42%
30000: 31999	22.671.998,51	3,67%	734	1,91%
32000: 33999	19.179.505,83	3,11%	582	1,51%
34000: 35999	19.164.579,84	3,11%	548	1,43%
36000: 37999	17.735.625,24	2,87%	480	1,25%
38000: 39999	16.586.925,24	2,69%	426	1,11%
40000: 41999	15.547.561,80	2,52%	380	0,99%
42000: 43999	13.270.660,38	2,15%	309	0,80%
44000: 45999	14.122.996,44	2,29%	314	0,82%
46000: 47999	12.127.707,97	1,97%	258	0,67%
48000: 49999	10.684.043,10	1,73%	218	0,57%
50000: 51999	11.294.017,81	1,83%	222	0,58%
52000: 53999	11.827.190,58	1,92%	223	0,58%
54000: 55999	7.364.442,55	1,19%	134	0,35%
56000: 57999	6.839.585,32	1,11%	120	0,31%
58000: 59999	4.309.720,71	0,70%	73	0,19%
60000: 61999	5.105.338,66	0,83%	84	0,22%
62000: 63999	4.527.377,34	0,73%	72	0,19%
64000: 65999	3.762.784,87	0,61%	58	0,15%
66000: 67999	2.678.711,82	0,43%	40	0,10%
68000: 69999	2.413.178,68	0,39%	35	0,09%
70000: 71999	1.915.385,09	0,31%	27	0,07%
72000: 73999	1.096.052,61	0,18%	15	0,04%
74000: 75999	1.949.051,50	0,32%	26	0,07%
76000: 77999	540.607,68	0,09%	7	0,02%
78000: 79999	949.218,28	0,15%	12	0,03%
80000: 81999	647.883,35	0,10%	8	0,02%
82000: 83999	583.095,39	0,09%	7	0,02%
84000: 85999	930.446,35	0,15%	11	0,03%
86000: 87999	260.680,47	0,04%	3	0,01%
88000: 89999	266.702,94	0,04%	3	0,01%
90000: 91999	363.449,72	0,06%	4	0,01%
92000: 93999	92.148,81	0,01%	1	0,00%
94000: 95999	190.028,00	0,03%	2	0,01%
96000: 97999	289.918,26	0,05%	3	0,01%
98000: 99999	296.462,39	0,05%	3	0,01%
100001:	676.777,53	0,11%	6	0,02%
Total	617.101.788,71	100,00%	38.438	100,00%

Statistics in EUR	
Average Amount	16.054,47

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
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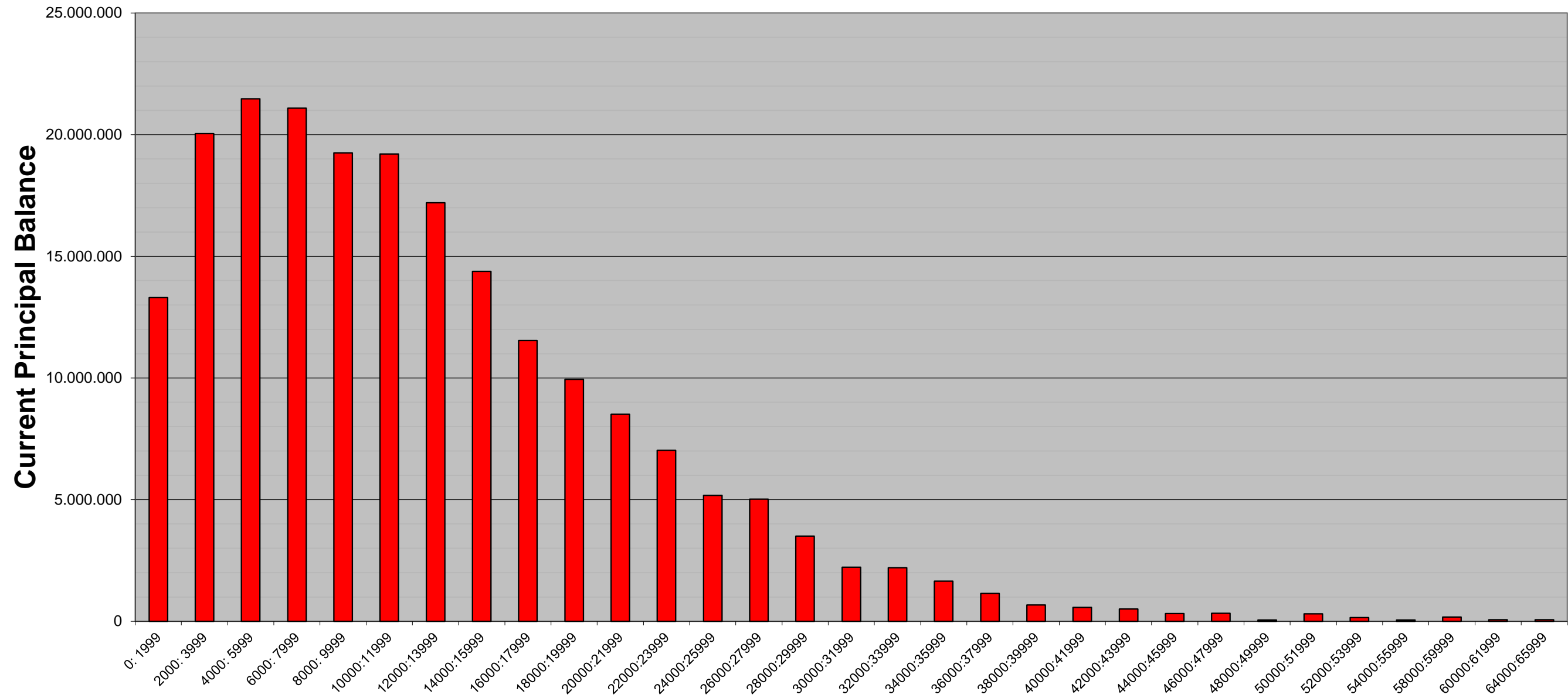
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	13.298.533,27	6,42%	15.288	39,77%
2000: 3999	20.040.956,95	9,68%	6.846	17,81%
4000: 5999	21.476.688,45	10,37%	4.355	11,33%
6000: 7999	21.089.400,45	10,18%	3.037	7,90%
8000: 9999	19.244.053,11	9,29%	2.146	5,58%
10000:11999	19.203.622,93	9,27%	1.754	4,56%
12000:13999	17.203.981,06	8,31%	1.326	3,45%
14000:15999	14.377.042,08	6,94%	962	2,50%
16000:17999	11.537.110,69	5,57%	682	1,77%
18000:19999	9.940.544,11	4,80%	525	1,37%
20000:21999	8.514.282,98	4,11%	407	1,06%
22000:23999	7.029.494,10	3,39%	306	0,80%
24000:25999	5.170.411,94	2,50%	207	0,54%
26000:27999	5.019.913,55	2,42%	186	0,48%
28000:29999	3.504.043,71	1,69%	121	0,31%
30000:31999	2.222.493,44	1,07%	72	0,19%
32000:33999	2.200.988,78	1,06%	67	0,17%
34000:35999	1.645.316,15	0,79%	47	0,12%
36000:37999	1.141.126,41	0,55%	31	0,08%
38000:39999	666.661,91	0,32%	17	0,04%
40000:41999	573.933,42	0,28%	14	0,04%
42000:43999	510.894,55	0,25%	12	0,03%
44000:45999	317.064,90	0,15%	7	0,02%
46000:47999	329.397,26	0,16%	7	0,02%
48000:49999	48.984,65	0,02%	1	0,00%
50000:51999	305.086,58	0,15%	6	0,02%
52000:53999	157.268,37	0,08%	3	0,01%
54000:55999	55.467,44	0,03%	1	0,00%
58000:59999	175.931,11	0,08%	3	0,01%
60000:61999	61.599,22	0,03%	1	0,00%
64000:65999	64.499,01	0,03%	1	0,00%
Total	207.126.792,58	100,00%	38.438	100,00%

Statistics in EUR	
Average Amount	5.388,59

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.499,01	0,0311%	1
2	61.599,22	0,0297%	1
3	59.577,34	0,0288%	1
4	58.203,58	0,0281%	1
5	58.150,19	0,0281%	1
6	55.467,44	0,0268%	1
7	52.947,89	0,0256%	1
8	52.179,64	0,0252%	1
9	52.140,84	0,0252%	1
10	51.806,72	0,0250%	1
11	51.074,31	0,0247%	1
12	51.007,26	0,0246%	1
13	50.916,96	0,0246%	2
14	50.525,00	0,0244%	1
15	50.501,93	0,0244%	1
16	50.171,36	0,0242%	1
17	47.907,81	0,0231%	1
18	47.464,44	0,0229%	1
19	47.443,54	0,0229%	1
20	47.042,63	0,0227%	1
21	46.714,21	0,0226%	1
22	46.640,04	0,0225%	1
23	46.184,59	0,0223%	1
24	45.930,31	0,0222%	1
25	45.741,91	0,0221%	1
	1.291.838,17	0,6237%	26

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9. Geographical Distribution



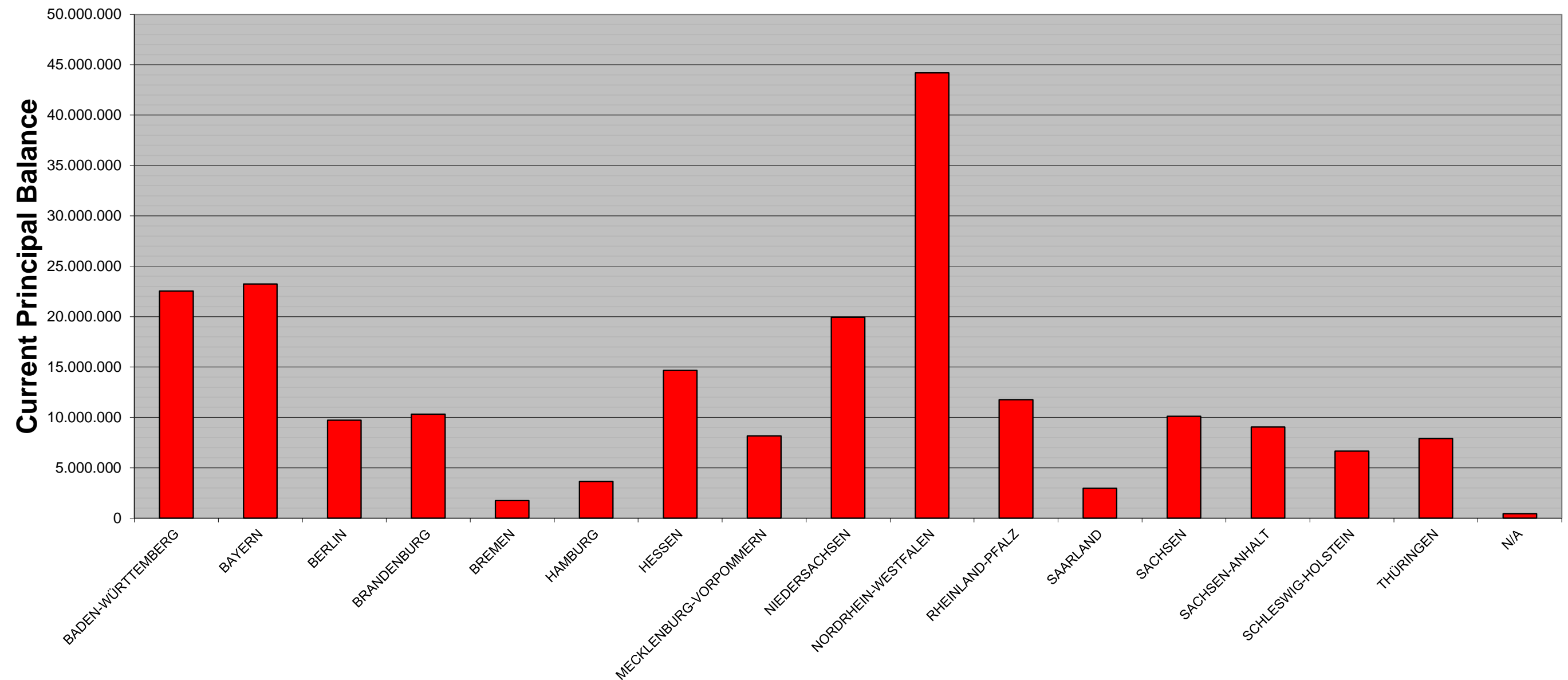
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Interest Period	from	13.03.2023	to	13.04.2023	=	31 days
Collection Period	from	01.03.2023	to	31.03.2023		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	22.544.850,95	10,88%	4.059	10,56%
BAYERN	23.240.401,95	11,22%	4.458	11,60%
BERLIN	9.738.649,40	4,70%	1.798	4,68%
BRANDENBURG	10.315.751,26	4,98%	1.916	4,98%
BREMEN	1.749.740,96	0,84%	344	0,89%
HAMBURG	3.653.830,58	1,76%	713	1,85%
HESEN	14.655.864,86	7,08%	2.622	6,82%
MECKLENBURG-VORPOMMERN	8.161.803,75	3,94%	1.467	3,82%
NIEDERSACHSEN	19.939.342,28	9,63%	3.865	10,06%
NORDRHEIN-WESTFALEN	44.198.159,22	21,34%	8.049	20,94%
RHEINLAND-PFALZ	11.754.147,86	5,67%	2.105	5,48%
SAARLAND	2.964.376,09	1,43%	514	1,34%
SACHSEN	10.123.087,90	4,89%	2.033	5,29%
SACHSEN-ANHALT	9.060.844,16	4,37%	1.677	4,36%
SCHLESWIG-HOLSTEIN	6.668.887,75	3,22%	1.288	3,35%
THÜRINGEN	7.902.653,92	3,82%	1.463	3,81%
N/A	454.399,69	0,22%	67	0,17%
Total	207.126.792,58	100,00%	38.438	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.04.2023	
Payment Date	13.04.2023	
Period No	52	
Monthly Period	Apr 2023	
Interest Period	from 13.03.2023	to 13.04.2023 = 31 days
Collection Period	from 01.03.2023	to 31.03.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.04.2023				
Payment Date		13.04.2023				
Period No		52				
Monthly Period		Apr 2023				
Interest Period	from	13.03.2023	to	13.04.2023	=	31 days
Collection Period	from	01.03.2023	to	31.03.2023		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	40.746.529,12	19,67%	3.758	9,78%
unsecured	166.380.263,46	80,33%	34.680	90,22%
Total	207.126.792,58	100,00%	38.438	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date			11.04.2023		
Payment Date			13.04.2023		
Period No			52		
Monthly Period			Apr 2023		
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	45.562.784,23	22,00%	14.704	38,25%
Yes	161.564.008,35	78,00%	23.734	61,75%
Total	207.126.792,58	100,00%	38.438	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



Reporting Date		11.04.2023				
Payment Date		13.04.2023				
Period No		52				
Monthly Period		Apr 2023				
Interest Period	from	13.03.2023	to	13.04.2023	=	31 days
Collection Period	from	01.03.2023	to	31.03.2023		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	194.678.346,35	93,99%	36.795	95,73%
Other	12.448.446,23	6,01%	1.643	4,27%
Total	207.126.792,58	100,00%	38.438	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	63.135.065,09	30,48%	11.833	30,78%
1st of month	143.991.727,49	69,52%	26.605	69,22%
Total	207.126.792,58	100,00%	38.438	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date			11.04.2023		
Payment Date			13.04.2023		
Period No			52		
Monthly Period			Apr 2023		
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,01%
1: 1	431.137,28	0,21%	569	1,48%
2: 2	10.470.204,28	5,05%	7.051	18,34%
3: 3	20.377.751,99	9,84%	5.462	14,21%
4: 4	35.111.388,02	16,95%	5.652	14,70%
5: 5	40.993.779,85	19,79%	6.463	16,81%
6: 6	30.401.816,90	14,68%	4.087	10,63%
7: 7	51.905.291,35	25,06%	6.543	17,02%
8: 8	12.140.185,28	5,86%	1.634	4,25%
9: 9	4.978.345,71	2,40%	900	2,34%
10:10	289.154,57	0,14%	66	0,17%
11:11	26.575,87	0,01%	8	0,02%
12:12	1.144,68	0,00%	1	0,00%
Total	207.126.792,58	100,00%	38.438	100,00%

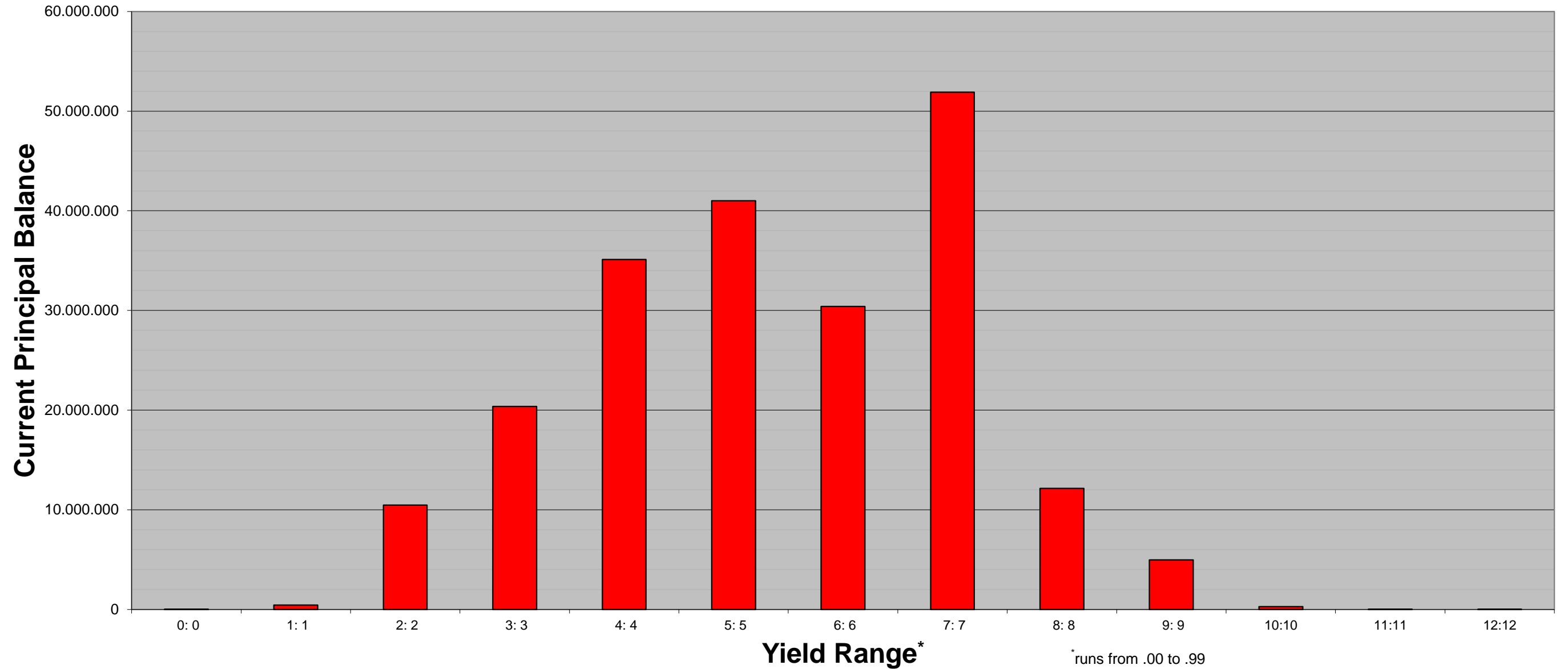
Statistics	in %
WA Interest	6,21%

* runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date			11.04.2023		
Payment Date			13.04.2023		
Period No			52		
Monthly Period			Apr 2023		
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	



**SC Germany Consumer 2018-1
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14. Seasoning



Reporting Date			11.04.2023			
Payment Date			13.04.2023			
Period No			52			
Monthly Period			Apr 2023			
Interest Period	from	13.03.2023	to	13.04.2023	=	31 days
Collection Period	from	01.03.2023	to	31.03.2023		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
48:50	31.086.094,31	15,01%	3.970	10,33%
51:53	32.790.031,06	15,83%	4.581	11,92%
54:56	41.671.566,37	20,12%	7.616	19,81%
57:59	32.401.539,33	15,64%	6.822	17,75%
60:62	22.628.611,75	10,93%	4.645	12,08%
63:65	12.780.619,87	6,17%	2.549	6,63%
66:68	13.027.907,71	6,29%	2.688	6,99%
69:71	7.612.935,05	3,68%	1.801	4,69%
72:74	5.745.772,31	2,77%	1.452	3,78%
75:77	2.708.680,74	1,31%	755	1,96%
78:80	2.712.778,99	1,31%	810	2,11%
81:	1.960.255,09	0,95%	749	1,95%
Total	207.126.792,58	100,00%	38.438	100,00%

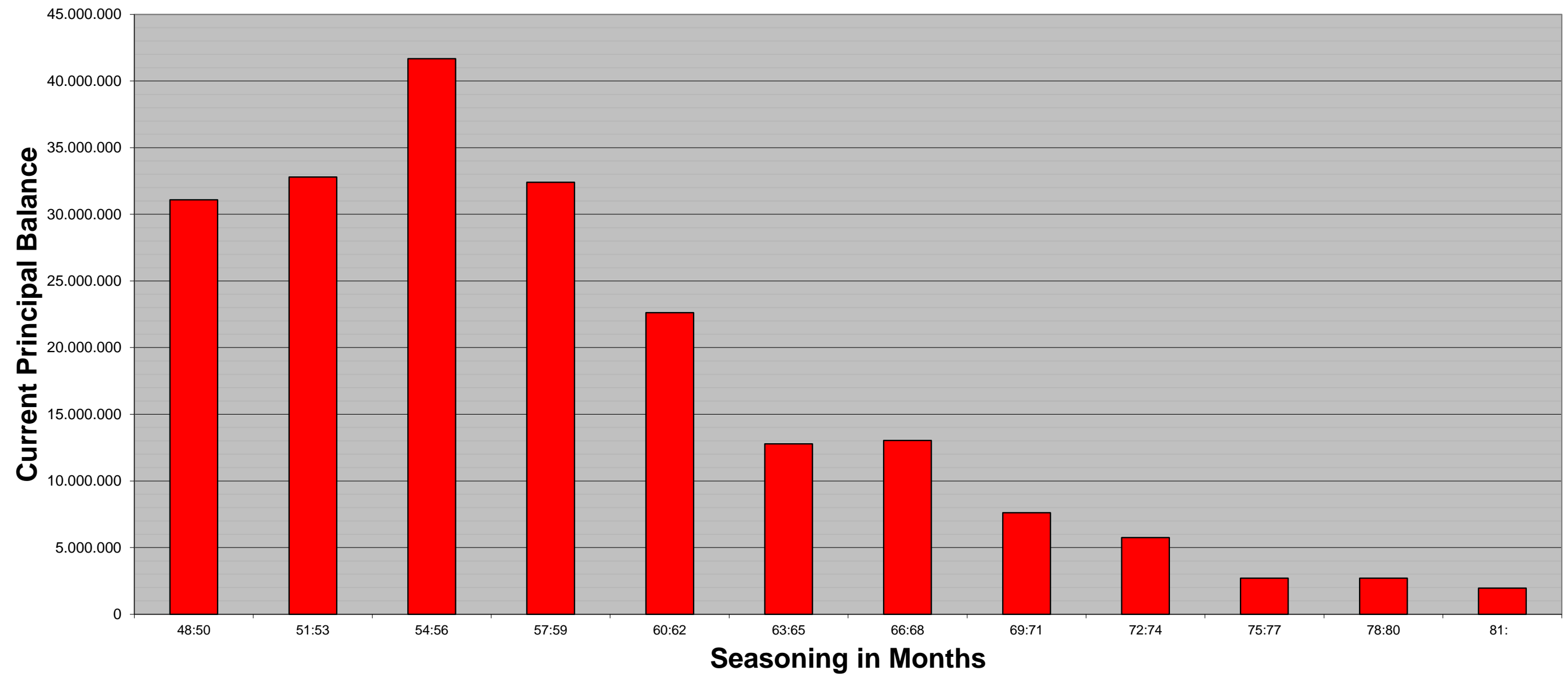
Statistics

WA Seasoning	58,04
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date			11.04.2023		
Payment Date			13.04.2023		
Period No			52		
Monthly Period			Apr 2023		
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	



**SC Germany Consumer 2018-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.04.2023	
Payment Date	13.04.2023	
Period No	52	
Monthly Period	Apr 2023	
Interest Period	from 13.03.2023	to 13.04.2023 = 31 days
Collection Period	from 01.03.2023	to 31.03.2023

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	4.619.726,43	2,23%	6.767	17,60%
7: 13	11.460.285,57	5,53%	5.459	14,20%
14: 20	19.009.441,83	9,18%	5.160	13,42%
21: 27	27.965.394,18	13,50%	5.610	14,59%
28: 34	38.029.830,79	18,36%	5.863	15,25%
35: 41	41.059.131,67	19,82%	4.399	11,44%
42: 48	47.459.398,68	22,91%	4.120	10,72%
49: 55	13.439.589,21	6,49%	865	2,25%
56: 62	2.690.983,19	1,30%	134	0,35%
63: 69	637.138,76	0,31%	30	0,08%
70: 76	282.758,65	0,14%	10	0,03%
77: 83	144.735,74	0,07%	5	0,01%
84: 90	117.203,51	0,06%	6	0,02%
91: 97	92.198,77	0,04%	5	0,01%
98:104	74.289,94	0,04%	3	0,01%
105:108	44.685,66	0,02%	2	0,01%
Total	207.126.792,58	100,00%	38.438	100,00%

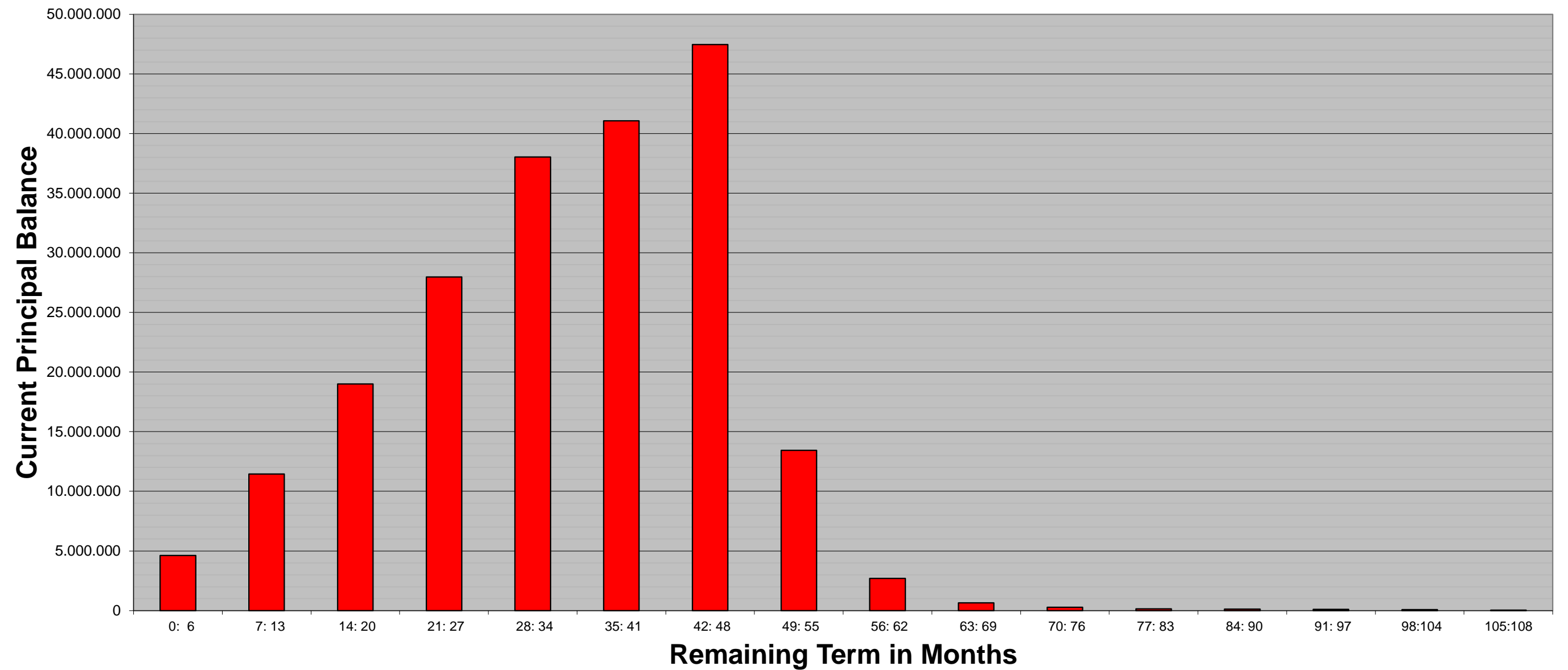
Statistics

WA Remaining Term	33,64
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**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			11.04.2023		
Payment Date			13.04.2023		
Period No			52		
Monthly Period			Apr 2023		
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	



**SC Germany Consumer 2018-1
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16. Original Term



Reporting Date		11.04.2023			
Payment Date		13.04.2023			
Period No		52			
Monthly Period		Apr 2023			
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	212.967,85	0,10%	655	1,70%
56: 62	6.312.099,76	3,05%	6.413	16,68%
63: 69	3.773.580,83	1,82%	1.459	3,80%
70: 76	15.916.366,82	7,68%	5.060	13,16%
77: 83	8.863.963,56	4,28%	1.401	3,64%
84: 90	44.088.666,40	21,29%	10.301	26,80%
91: 97	53.750.763,13	25,95%	6.282	16,34%
98:104	62.689.515,87	30,27%	6.179	16,08%
105:111	7.801.616,21	3,77%	490	1,27%
112:118	2.167.709,73	1,05%	116	0,30%
119:	1.549.542,42	0,75%	82	0,21%
Total	207.126.792,58	100,00%	38.438	100,00%

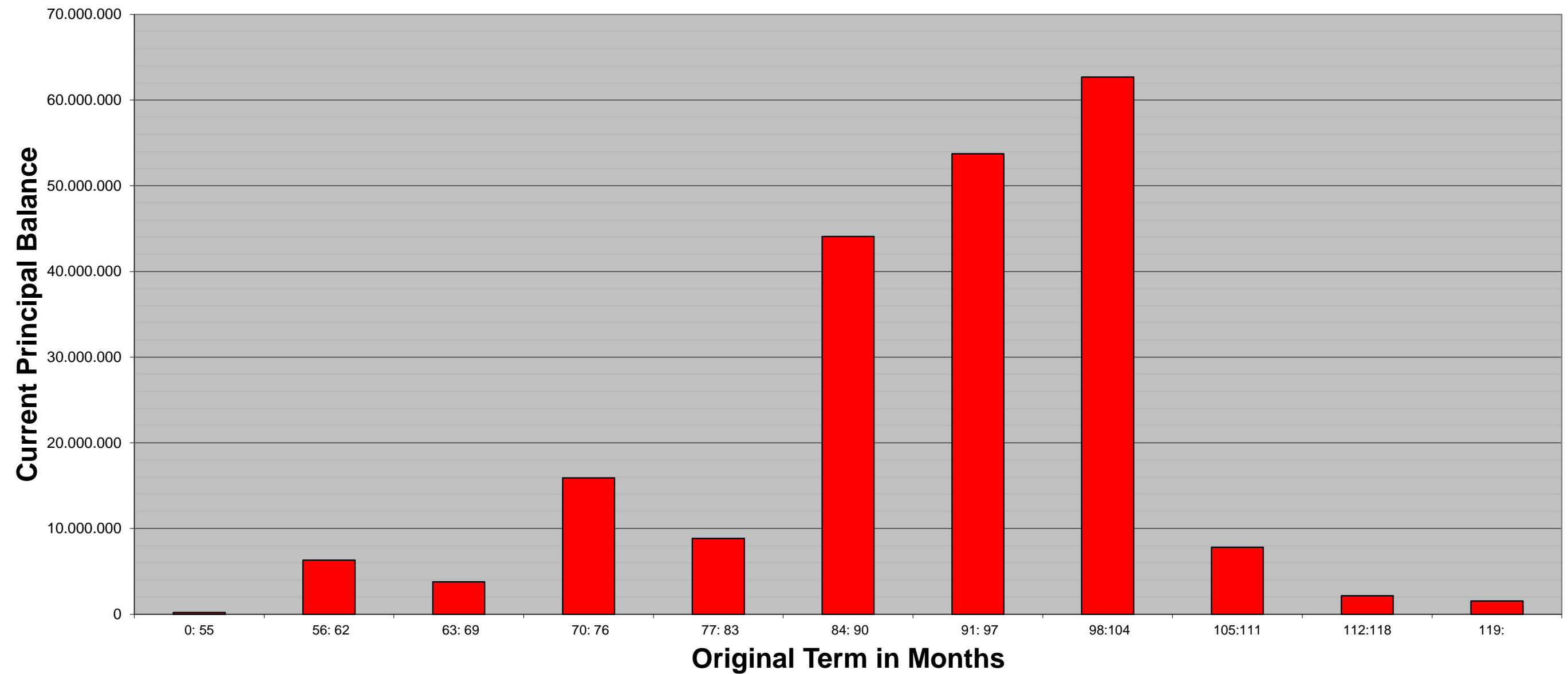
Statistics

WA Original Term	91,68
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			11.04.2023		
Payment Date			13.04.2023		
Period No			52		
Monthly Period			Apr 2023		
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	



**SC Germany Consumer 2018-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.04.2023			
Payment Date			13.04.2023			
Period No			52			
Monthly Period			Apr 2023			
Interest Period	from	13.03.2023	to	13.04.2023	=	31 days
Collection Period	from	01.03.2023	to	31.03.2023		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	205.174.855,89	99,06%	37.508	97,58%	37.508	98,87%
2: 2	1.798.243,64	0,87%	758	1,97%	379	1,00%
3: 3	83.125,49	0,04%	102	0,27%	34	0,09%
4: 4	52.348,86	0,03%	44	0,11%	11	0,03%
5: 5	8.516,68	0,00%	5	0,01%	1	0,00%
6: 6	5.602,04	0,00%	6	0,02%	1	0,00%
7:	4.099,98	0,00%	15	0,04%	2	0,01%
Total	207.126.792,58	100,00%	38.438	100,00%	37.936	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.04.2023				
Payment Date	13.04.2023				
Period No	52				
Monthly Period	Apr 2023				
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

Available Interest Amount

Interest Collections	+	1.054.924,94 €
Interest Recoveries	+	- €
Interest on Transaction and Purchase Shortfall Account	+	0,05 €
Principal Amount borrowed to cover interest shortfall	+	- €
Available Interest Amount	=	1.054.924,99 €

Available Principal Amount

Principal Collections	+	11.071.570,73 €
Principal Recoveries	+	116.512,93 €
Purchase Shortfall Amount	+	- €
Deemed Collections	+	- €
Class A Notes PDL Cure	+	- €
Interest Amount for previously borrowed Principal Amount	+	- €
Rounding Differences from previous period	+	3,26 €
Available Principal Amount	=	11.188.086,92 €

Interest Priority of Payments

Available Interest Amount		1.054.924,99 €
Senior Expenses	-	919,85 €
Interest on Class A Notes	-	- €
Transfer to Available Principal Amount for previous borrowed principal	-	- €
Transfer to Available Principal Amount to reduce Class A Notes PDL	-	- €
Interest on Class B Notes	-	31.620,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	-	- €
Interest on Class C Notes	-	129.168,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	-	- €
Interest on Class D Notes	-	55.972,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	-	- €
Interest on Class E Notes	-	837.245,14 €
Interest on Class F Notes	-	- €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	-	- €
Remaining amount to Seller	=	- €

Principal Priority of Payments

Available Principal Amount		11.188.086,92 €
Transfer to Interest Amount to cover Interest on Class A Replenishment	-	- €
Purchase Shortfall Amount	-	- €
Redemption Class A Notes	-	- €
Transfer to Interest Amount to cover Interest on Class B	-	- €
Redemption Class B Notes	-	11.188.080,80 €
Transfer to Interest Amount to cover Interest on Class C	-	- €
Redemption Class C Notes	-	- €
Transfer to Interest Amount to cover Interest on Class D	-	- €
Redemption Class D Notes	-	- €
Redemption Class E Notes	-	- €
Redemption Class F Notes	-	- €
Clearing of rounding differences	-	6,12 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 919,85 €						
Interest accrued for the Period	- 13.435.088,26 €	- €	- 31.620,00 €	- 129.168,00 €	- 55.972,00 €	- 2.715.784,60 €	- 10.502.543,66 €
Cumulative Interest accrued	- 123.268.271,28 €	- 14.024.128,80 €	- 3.489.596,80 €	- 6.558.324,00 €	- 2.841.948,00 €	- 63.090.876,94 €	- 33.263.396,74 €
Interest Payments	- 1.054.005,14 €	- €	- 31.620,00 €	- 129.168,00 €	- 55.972,00 €	- 837.245,14 €	- €
Cumulative Interest Payments	- 123.268.271,28 €	- 14.024.128,80 €	- 3.489.596,80 €	- 6.558.324,00 €	- 2.841.948,00 €	- 63.090.876,94 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 12.381.083,12 €	- €	- €	- €	- €	- 1.878.539,46 €	- 10.502.543,66 €
Cumulative Unpaid Interest	- €						

SC Germany Consumer 2018-1 Monthly Investor Report

19. Retention



Reporting Date	11.04.2023	
Payment Date	13.04.2023	
Period No	52	
Monthly Period	Apr 2023	
Interest Period	from 13.03.2023	to 13.04.2023 = 31 days
Collection Period	from 01.03.2023	to 31.03.2023

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	19.411.191,60 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	19.411.191,60 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

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20. Counterparties



Reporting Date	11.04.2023				
Payment Date	13.04.2023				
Period No	52				
Monthly Period	Apr 2023				
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

Long Term	DBRS			S & P			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
AH	R-1M	STABLE	A+	A-1	STABLE	performing	
-	-	-	A+	A-1	STABLE	performing	
-	-	-	A+	A-1	STABLE	performing	
-	-	-	-	-	-	performing	
-	-	-	-	-	-	performing	

Ratings as of 31.03.2023, data source: Bloomberg

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Monthly Investor Report**

21. Issuer Information



Reporting Date		11.04.2023			
Payment Date		13.04.2023			
Period No		52			
Monthly Period		Apr 2023			
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

Deal Name: SC Germany Consumer 2018-1

Issuer: SC Germany Consumer 2018-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI: 5299002IKYMFTWDCV672

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

Team Securitization

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Team ABS

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Reporting Date	11.04.2023				
Payment Date	13.04.2023				
Period No	52				
Monthly Period	Apr 2023				
Interest Period	from	13.03.2023	to	13.04.2023	= 31 days
Collection Period	from	01.03.2023	to	31.03.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 31.03.2023, data source: Bloomberg

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23. Glossary



Reporting Date		11.04.2023				
Payment Date		13.04.2023				
Period No		52				
Monthly Period		Apr 2023				
Interest Period	from	13.03.2023	to	13.04.2023	=	31 days
Collection Period	from	01.03.2023	to	31.03.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits