

SC Germany Consumer 2018-1 Monthly Investor Report



WINNER



WINNER



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Cover Sheet Monthly Investor Report



Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	53				
Monthly Period	Mai 2023				
Interest Period from	13.04.2023	to	15.05.2023	=	32 days
Collection Period from	01.04.2023	to	30.04.2023		

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	38.438	207.126.792,58 €	218.593.437,22 €
Scheduled Principal Payments		8.106.701,22 €	8.399.478,18 €
Prepayment Principal		2.236.003,12 €	2.672.092,55 €
Total Principal Collections		10.342.704,34 €	11.071.570,73 €
Total Interest Collections		1.003.076,86 €	1.054.924,94 €
Defaults		131.018,87 €	395.073,91 €
Replenishment Amount		- €	- €
End of Period		196.653.069,37 €	207.126.792,58 €
Purchase Shortfall Amount		3,82 €	6,12 €
Total Assets (End of Period)	36.922	196.653.073,19 €	207.126.798,70 €
Current Prepayment Rate (annualised)		12,2%	

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2. Reserve Accounts



Reporting Date	11.05.2023				
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Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,4%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,4%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,4%	1.000.000,00 €	
Commingling Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	
Set-Off Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

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3.1 Delinquency Data



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Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,46%			
1- 30 days past due period before previous period		689.004,18 €	24.107,32 €	74
1- 30 days past due previous period		1.354.858,72 €	49.975,57 €	158
1- 30 days past due current period	0,34%	664.944,61 €	23.536,58 €	78
3-MRA* 31- 60 days past due	0,58%			
31- 60 days past due period before previous period		1.023.907,64 €	39.291,21 €	121
31- 60 days past due previous period		1.079.298,10 €	51.133,81 €	111
31- 60 days past due current period	0,68%	1.339.352,76 €	65.152,12 €	156
3-MRA* 61-90 days past due	0,37%			
61- 90 days past due period before previous period		839.585,51 €	48.591,17 €	103
61- 90 days past due previous period		554.642,44 €	40.172,74 €	73
61- 90 days past due current period	0,39%	760.743,36 €	54.069,96 €	91
3-MRA* 91-120 days past due	0,17%			
91- 120 days past due period before previous period		509.448,63 €	48.301,21 €	79
91- 120 days past due previous period		379.602,16 €	44.283,94 €	61
91- 120 days past due current period	0,05%	102.465,07 €	11.788,18 €	18
3-MRA* 121-150 days past due	0,16%			
121- 150 days past due period before previous period		451.885,64 €	43.709,86 €	63
121- 150 days past due previous period		125.025,81 €	14.740,95 €	22
121- 150 days past due current period	0,20%	392.006,17 €	38.961,51 €	53
3-MRA* 151-180 days past due	0,14%			
151- 180 days past due period before previous period		264.547,01 €	31.607,71 €	37
151- 180 days past due previous period		360.436,70 €	40.304,34 €	46
151- 180 days past due current period	0,09%	180.285,17 €	24.953,25 €	38

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principial Deficiency Event				no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA- (sf)	AA (high) (sf) / A (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	247.411.191,60 €	- €	19.411.191,60 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €						
Amortisation	- €						
Redemption per Class	10.434.892,40 €	- €	10.434.892,40 €	- €	- €	- €	- €
Redemption per Note		- €	15.345,43 €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	236.976.299,20 €	- €	8.976.299,20 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0%	3,8%	25,3%	8,4%	51,5%	11,0%
Current Pool Factor		0,00	0,13	1,00	1,00	1,00	1,00
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	32						
Principal Outstanding per Note Beginning of Period		- €	28.545,87 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	15.345,43 €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	13.200,44 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	20.706,00 €	133.332,00 €	57.778,00 €	3.199.396,86 €	11.392.320,86 €
Interest Payment		- €	20.706,00 €	133.332,00 €	57.778,00 €	791.260,93 €	- €
Interest Payment per Note		- €	30,45 €	222,22 €	288,89 €	648,57 €	- €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		100,0%	95,4%	64,9%	54,8%	0,0%	0,0%

* Last rating action as of 14.11.2022

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6. Original Principal Balance



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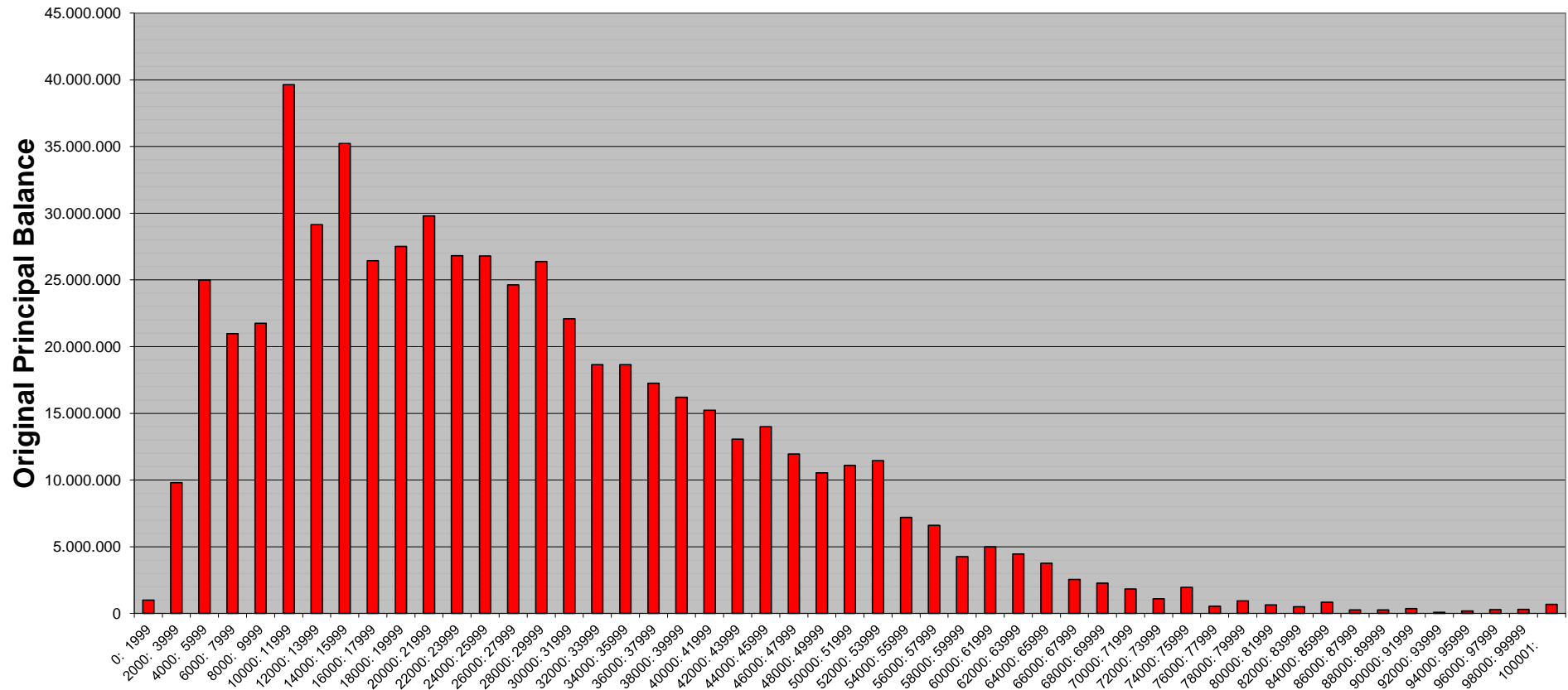
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.006.976,97	0,17%	789	2,14%
2000: 3999	9.801.989,60	1,64%	3.354	9,08%
4000: 5999	24.980.000,08	4,18%	5.084	13,77%
6000: 7999	20.979.234,01	3,51%	3.067	8,31%
8000: 9999	21.747.647,01	3,64%	2.461	6,67%
10000: 11999	39.632.067,93	6,63%	3.724	10,09%
12000: 13999	29.135.345,14	4,87%	2.271	6,15%
14000: 15999	35.215.532,22	5,89%	2.353	6,37%
16000: 17999	26.446.513,39	4,42%	1.557	4,22%
18000: 19999	27.507.318,52	4,60%	1.451	3,93%
20000: 21999	29.795.897,88	4,98%	1.427	3,86%
22000: 23999	26.808.264,42	4,48%	1.167	3,16%
24000: 25999	26.799.661,38	4,48%	1.073	2,91%
26000: 27999	24.619.848,32	4,12%	912	2,47%
28000: 29999	26.374.645,73	4,41%	909	2,46%
30000: 31999	22.085.897,23	3,69%	715	1,94%
32000: 33999	18.650.984,04	3,12%	566	1,53%
34000: 35999	18.640.495,64	3,12%	533	1,44%
36000: 37999	17.255.174,64	2,89%	467	1,26%
38000: 39999	16.197.356,13	2,71%	416	1,13%
40000: 41999	15.221.511,96	2,55%	372	1,01%
42000: 43999	13.055.347,28	2,18%	304	0,82%
44000: 45999	13.988.754,09	2,34%	311	0,84%
46000: 47999	11.940.849,21	2,00%	254	0,69%
48000: 49999	10.537.803,24	1,76%	215	0,58%
50000: 51999	11.091.980,41	1,86%	218	0,59%
52000: 53999	11.455.269,29	1,92%	216	0,59%
54000: 55999	7.200.897,11	1,20%	131	0,35%
56000: 57999	6.613.700,68	1,11%	116	0,31%
58000: 59999	4.251.017,81	0,71%	72	0,20%
60000: 61999	4.984.557,28	0,83%	82	0,22%
62000: 63999	4.465.229,89	0,75%	71	0,19%
64000: 65999	3.762.784,87	0,63%	58	0,16%
66000: 67999	2.544.130,49	0,43%	38	0,10%
68000: 69999	2.276.188,41	0,38%	33	0,09%
70000: 71999	1.844.147,62	0,31%	26	0,07%
72000: 73999	1.096.052,61	0,18%	15	0,04%
74000: 75999	1.949.051,50	0,33%	26	0,07%
76000: 77999	540.607,68	0,09%	7	0,02%
78000: 79999	949.218,28	0,16%	12	0,03%
80000: 81999	647.883,35	0,11%	8	0,02%
82000: 83999	499.712,92	0,08%	6	0,02%
84000: 85999	845.225,19	0,14%	10	0,03%
86000: 87999	260.680,47	0,04%	3	0,01%
88000: 89999	266.702,94	0,04%	3	0,01%
90000: 91999	363.449,72	0,06%	4	0,01%
92000: 93999	92.148,81	0,02%	1	0,00%
94000: 95999	190.028,00	0,03%	2	0,01%
96000: 97999	289.918,26	0,05%	3	0,01%
98000: 99999	296.462,39	0,05%	3	0,01%
100001:	676.777,53	0,11%	6	0,02%
Total	597.878.939,57	100,00%	36.922	100,00%

Statistics in EUR	
Average Amount	16.193,03

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6.1 Original PB (Graph)

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7. Current Principal Balance



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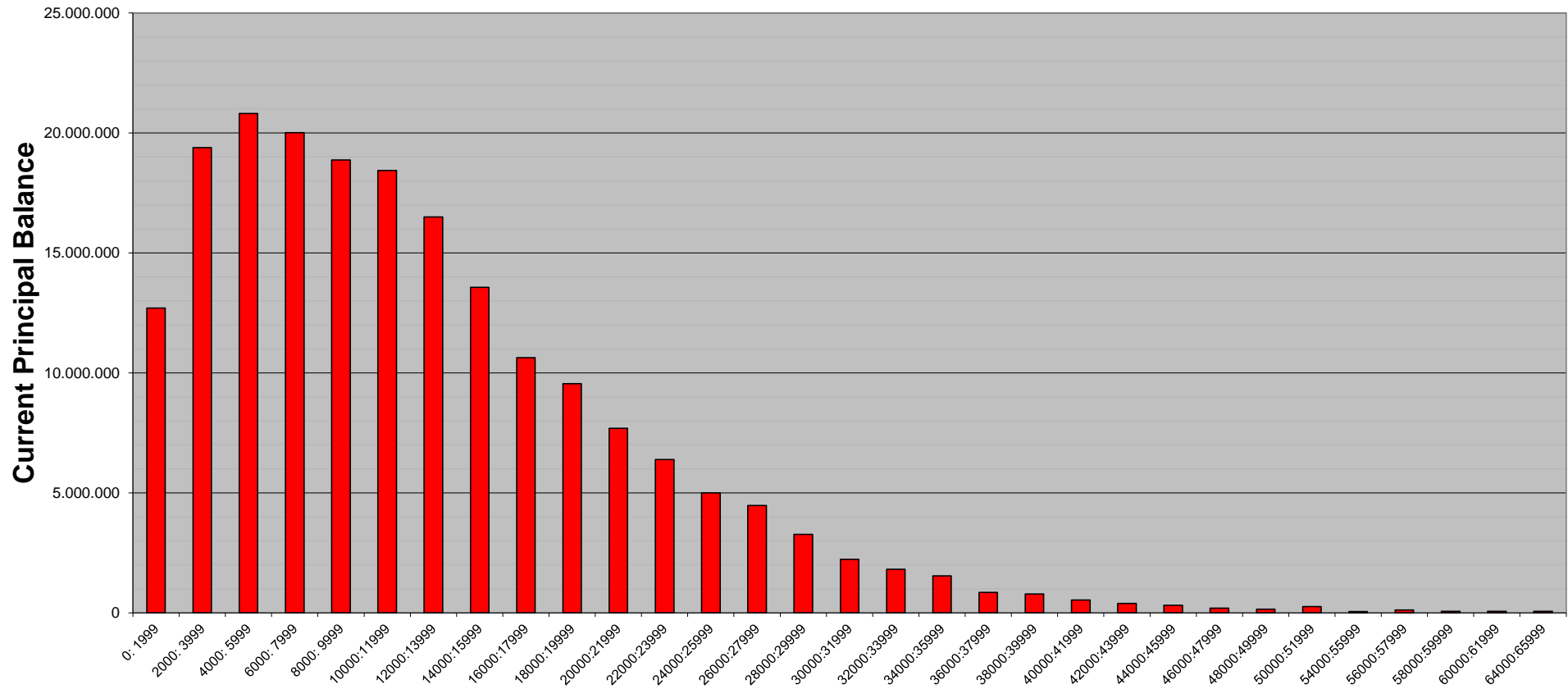
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	12.698.601,28	6,46%	14.713	39,85%
2000: 3999	19.390.295,24	9,86%	6.622	17,94%
4000: 5999	20.804.122,29	10,58%	4.215	11,42%
6000: 7999	20.005.496,37	10,17%	2.885	7,81%
8000: 9999	18.871.972,88	9,60%	2.104	5,70%
10000:11999	18.436.471,31	9,38%	1.685	4,56%
12000:13999	16.496.228,18	8,39%	1.272	3,45%
14000:15999	13.567.363,39	6,90%	907	2,46%
16000:17999	10.636.315,65	5,41%	628	1,70%
18000:19999	9.546.411,88	4,85%	504	1,37%
20000:21999	7.691.950,86	3,91%	368	1,00%
22000:23999	6.390.502,48	3,25%	279	0,76%
24000:25999	4.996.897,17	2,54%	200	0,54%
26000:27999	4.469.688,07	2,27%	166	0,45%
28000:29999	3.268.302,63	1,66%	113	0,31%
30000:31999	2.230.787,54	1,13%	72	0,20%
32000:33999	1.812.860,24	0,92%	55	0,15%
34000:35999	1.536.704,83	0,78%	44	0,12%
36000:37999	844.558,38	0,43%	23	0,06%
38000:39999	778.433,38	0,40%	20	0,05%
40000:41999	532.991,06	0,27%	13	0,04%
42000:43999	384.587,92	0,20%	9	0,02%
44000:45999	318.357,01	0,16%	7	0,02%
46000:47999	188.250,75	0,10%	4	0,01%
48000:49999	148.596,58	0,08%	3	0,01%
50000:51999	254.132,70	0,13%	5	0,01%
54000:55999	54.431,98	0,03%	1	0,00%
56000:57999	114.154,67	0,06%	2	0,01%
58000:59999	58.584,01	0,03%	1	0,00%
60000:61999	60.042,34	0,03%	1	0,00%
64000:65999	64.976,30	0,03%	1	0,00%
Total	196.653.069,37	100,00%	36.922	100,00%

Statistics in EUR	
Average Amount	5.326,18

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.976,30	0,0330%	1
2	60.042,34	0,0305%	1
3	58.584,01	0,0298%	1
4	57.234,22	0,0291%	1
5	56.920,45	0,0289%	1
6	54.431,98	0,0277%	1
7	51.993,37	0,0264%	1
8	51.106,52	0,0260%	1
9	50.975,39	0,0259%	1
10	50.042,56	0,0254%	1
11	50.014,86	0,0254%	1
12	49.779,20	0,0253%	2
13	49.576,79	0,0252%	1
14	49.567,80	0,0252%	1
15	49.451,99	0,0251%	1
16	46.944,14	0,0239%	1
17	46.778,67	0,0238%	1
18	46.641,90	0,0237%	1
19	45.905,74	0,0233%	1
20	45.884,26	0,0233%	1
21	45.635,28	0,0232%	1
22	45.495,00	0,0231%	1
23	45.486,66	0,0231%	1
24	45.273,56	0,0230%	1
25	44.676,51	0,0227%	1
	1.263.419,50	0,6425%	26

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9. Geographical Distribution



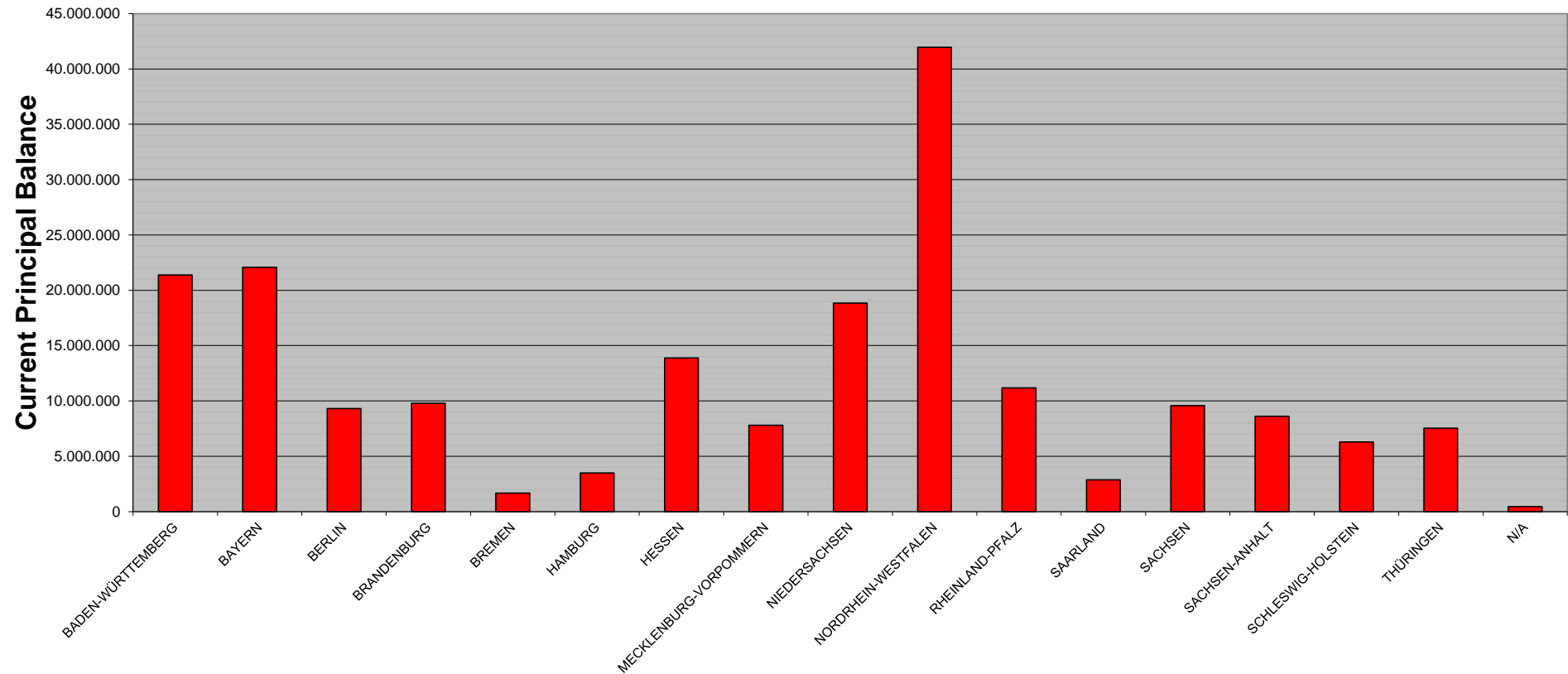
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	21.373.038,16	10,87%	3.895	10,55%
BAYERN	22.083.940,45	11,23%	4.285	11,61%
BERLIN	9.298.688,84	4,73%	1.732	4,69%
BRANDENBURG	9.795.711,39	4,98%	1.855	5,02%
BREMEN	1.678.158,25	0,85%	329	0,89%
HAMBURG	3.494.980,38	1,78%	688	1,86%
HESSEN	13.889.712,68	7,06%	2.516	6,81%
MECKLENBURG-VORPOMMERN	7.805.559,87	3,97%	1.413	3,83%
NIEDERSACHSEN	18.829.362,17	9,57%	3.689	9,99%
NORDRHEIN-WESTFALEN	41.941.972,92	21,33%	7.744	20,97%
RHEINLAND-PFALZ	11.170.815,06	5,68%	2.018	5,47%
SAARLAND	2.855.068,79	1,45%	498	1,35%
SACHSEN	9.560.449,68	4,86%	1.943	5,26%
SACHSEN-ANHALT	8.622.452,89	4,38%	1.613	4,37%
SCHLESWIG-HOLSTEIN	6.284.279,02	3,20%	1.231	3,33%
THÜRINGEN	7.530.253,22	3,83%	1.406	3,81%
N/A	438.625,60	0,22%	67	0,18%
Total	196.653.069,37	100,00%	36.922	100,00%

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9.1 Geographical Distribution (Graph)

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Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.05.2023			
Payment Date		15.05.2023			
Period No		53			
Monthly Period		May 2023			
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	38.634.859,04	19,65%	3.629	9,83%
unsecured	158.018.210,33	80,35%	33.293	90,17%
Total	196.653.069,37	100,00%	36.922	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.05.2023		
Payment Date			15.05.2023		
Period No			53		
Monthly Period			May 2023		
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	43.267.196,32	22,00%	14.154	38,33%
Yes	153.385.873,05	78,00%	22.768	61,67%
Total	196.653.069,37	100,00%	36.922	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.05.2023		
Payment Date			15.05.2023		
Period No			53		
Monthly Period			May 2023		
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	184.358.236,95	93,75%	35.282	95,56%
Other	12.294.832,42	6,25%	1.640	4,44%
Total	196.653.069,37	100,00%	36.922	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	59.963.862,21	30,49%	11.224	30,40%
1st of month	136.689.207,16	69,51%	25.698	69,60%
Total	196.653.069,37	100,00%	36.922	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.05.2023	
Payment Date	15.05.2023	
Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,01%
1: 1	401.141,72	0,20%	534	1,45%
2: 2	9.818.147,28	4,99%	6.748	18,28%
3: 3	19.311.049,75	9,82%	5.257	14,24%
4: 4	33.334.995,36	16,95%	5.414	14,66%
5: 5	38.779.005,54	19,72%	6.106	16,54%
6: 6	29.033.159,19	14,76%	3.940	10,67%
7: 7	49.392.319,76	25,12%	6.382	17,29%
8: 8	11.567.603,64	5,88%	1.598	4,33%
9: 9	4.728.301,90	2,40%	871	2,36%
10:10	260.978,25	0,13%	61	0,17%
11:11	25.342,51	0,01%	8	0,02%
12:12	1.007,67	0,00%	1	0,00%
Total	196.653.069,37	100,00%	36.922	100,00%

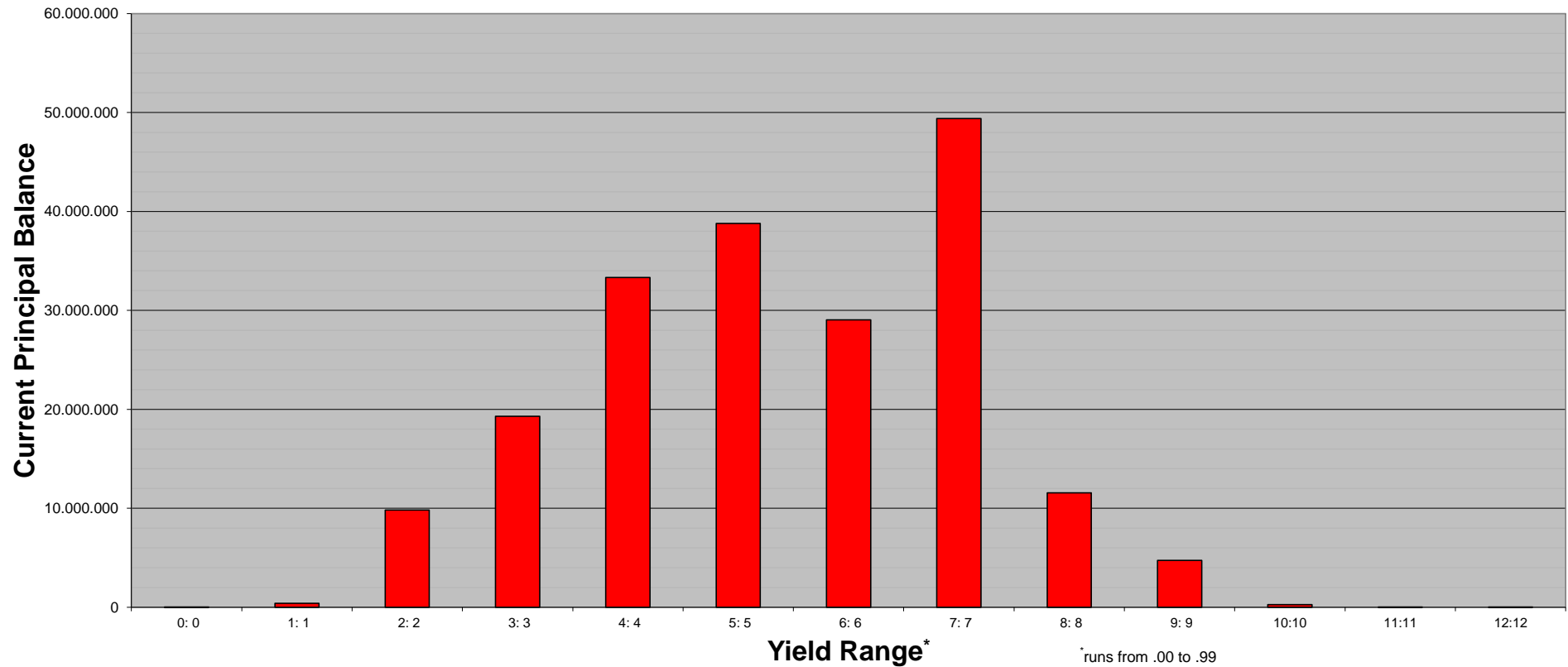
Statistics	in %
WA Interest	6,21%

*runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.05.2023	
Payment Date	15.05.2023	
Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

14. Seasoning



Reporting Date			11.05.2023		
Payment Date			15.05.2023		
Period No			53		
Monthly Period			May 2023		
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
48:50	16.747.301,99	8,52%	2.046	5,54%
51:53	31.682.184,05	16,11%	4.275	11,58%
54:56	39.334.285,73	20,00%	6.716	18,19%
57:59	33.940.554,75	17,26%	7.229	19,58%
60:62	25.245.952,51	12,84%	5.010	13,57%
63:65	13.757.293,68	7,00%	2.732	7,40%
66:68	13.178.919,60	6,70%	2.821	7,64%
69:71	8.477.240,55	4,31%	1.968	5,33%
72:74	5.810.734,36	2,95%	1.485	4,02%
75:77	3.368.198,73	1,71%	887	2,40%
78:80	2.532.131,70	1,29%	782	2,12%
81:	2.578.271,72	1,31%	971	2,63%
Total	196.653.069,37	100,00%	36.922	100,00%

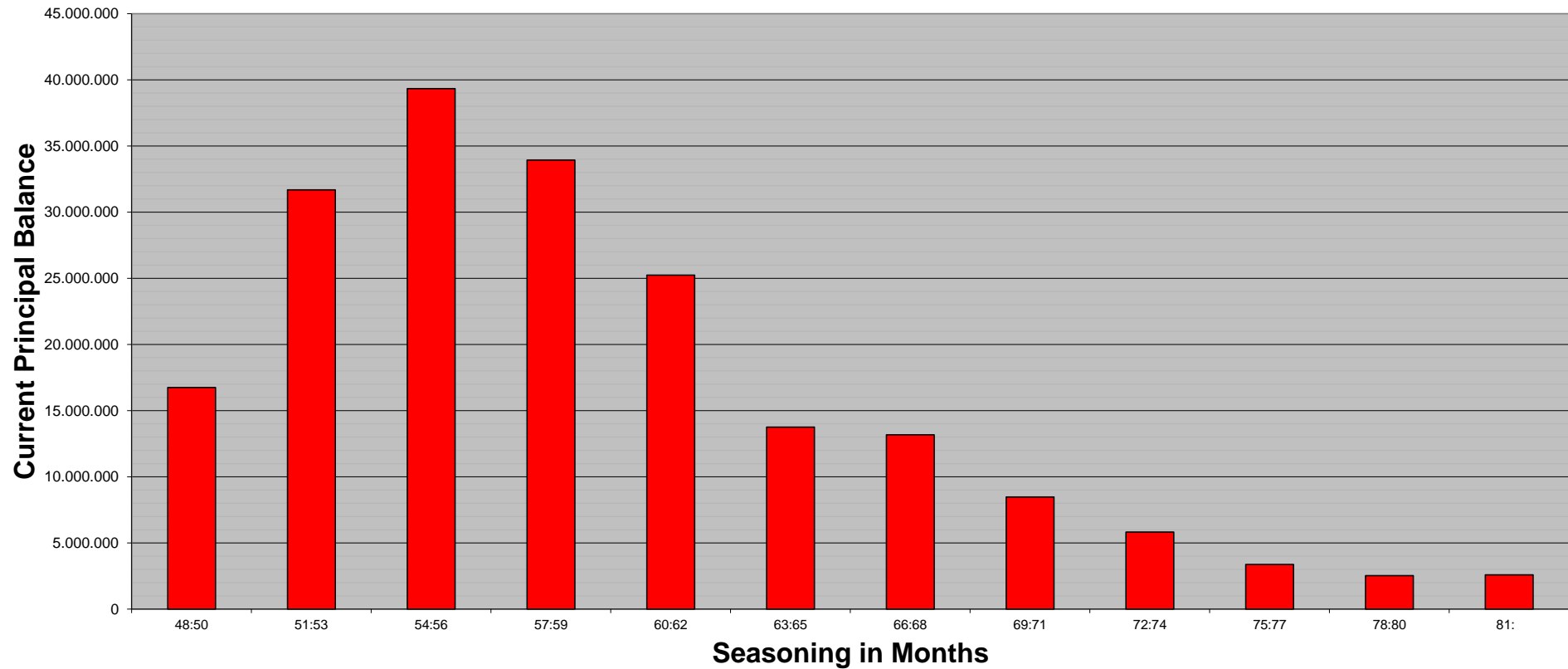
Statistics

WA Seasoning	58,98
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.05.2023	
Payment Date	15.05.2023	
Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.05.2023	
Payment Date	15.05.2023	
Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.661.545,89	2,37%	6.694	18,13%
7: 13	10.480.558,12	5,33%	4.905	13,28%
14: 20	19.229.656,22	9,78%	5.218	14,13%
21: 27	27.854.252,37	14,16%	5.728	15,51%
28: 34	36.883.022,37	18,76%	5.510	14,92%
35: 41	41.633.409,57	21,17%	4.461	12,08%
42: 48	44.098.839,95	22,42%	3.745	10,14%
49: 55	8.284.063,77	4,21%	492	1,33%
56: 62	2.108.009,30	1,07%	109	0,30%
63: 69	697.721,78	0,35%	31	0,08%
70: 76	212.432,66	0,11%	7	0,02%
77: 83	143.312,97	0,07%	5	0,01%
84: 90	156.213,54	0,08%	7	0,02%
91: 97	113.322,95	0,06%	6	0,02%
98:104	60.950,89	0,03%	3	0,01%
105:108	35.757,02	0,02%	1	0,00%
Total	196.653.069,37	100,00%	36.922	100,00%

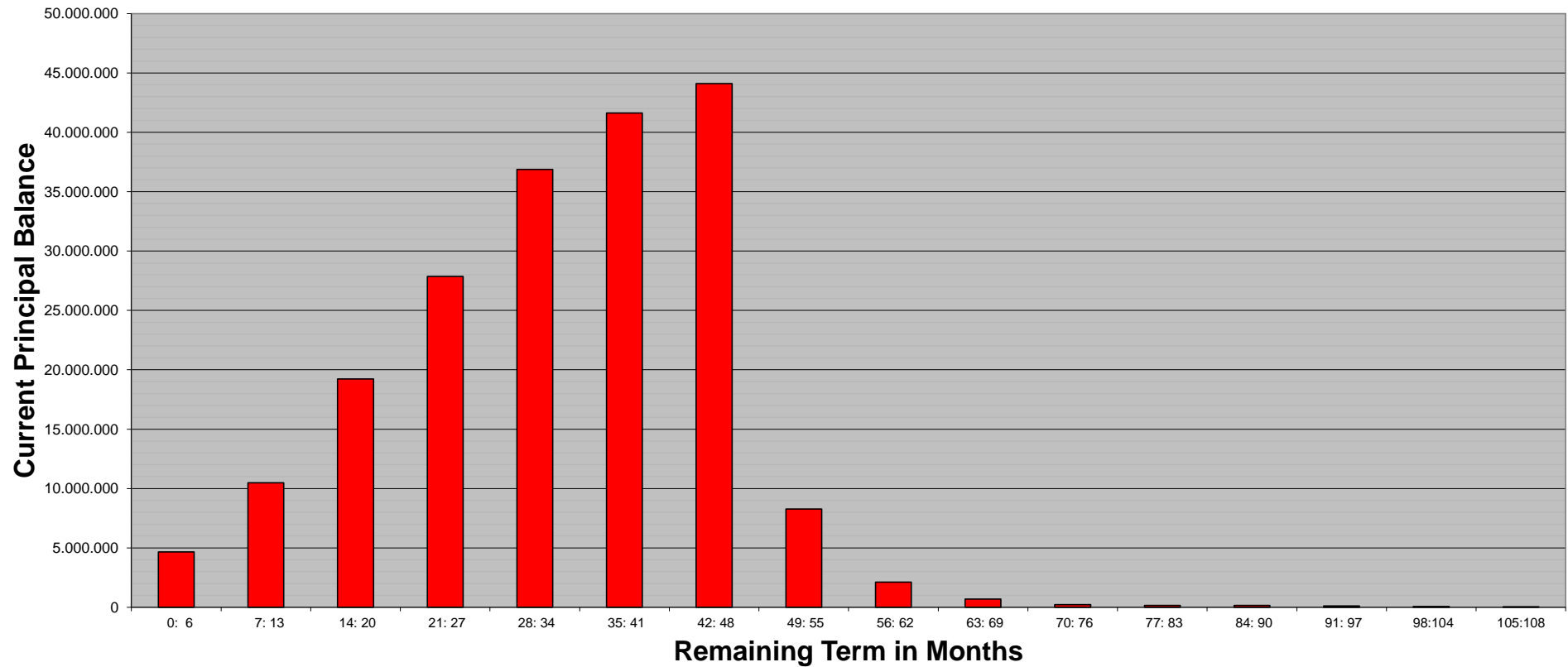
Statistics

WA Remaining Term	33,05
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**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			11.05.2023		
Payment Date			15.05.2023		
Period No			53		
Monthly Period			May 2023		
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	



**SC Germany Consumer 2018-1
Monthly Investor Report**

16. Original Term



Reporting Date			11.05.2023		
Payment Date			15.05.2023		
Period No			53		
Monthly Period			May 2023		
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	126.881,07	0,06%	381	1,03%
56: 62	5.130.399,60	2,61%	5.736	15,54%
63: 69	3.300.595,55	1,68%	1.383	3,75%
70: 76	14.572.840,34	7,41%	4.889	13,24%
77: 83	8.359.086,59	4,25%	1.379	3,73%
84: 90	41.896.360,52	21,30%	10.173	27,55%
91: 97	51.603.601,75	26,24%	6.203	16,80%
98:104	60.363.942,26	30,70%	6.090	16,49%
105:111	7.512.851,06	3,82%	482	1,31%
112:118	2.105.612,46	1,07%	118	0,32%
119:	1.680.898,17	0,85%	88	0,24%
Total	196.653.069,37	100,00%	36.922	100,00%

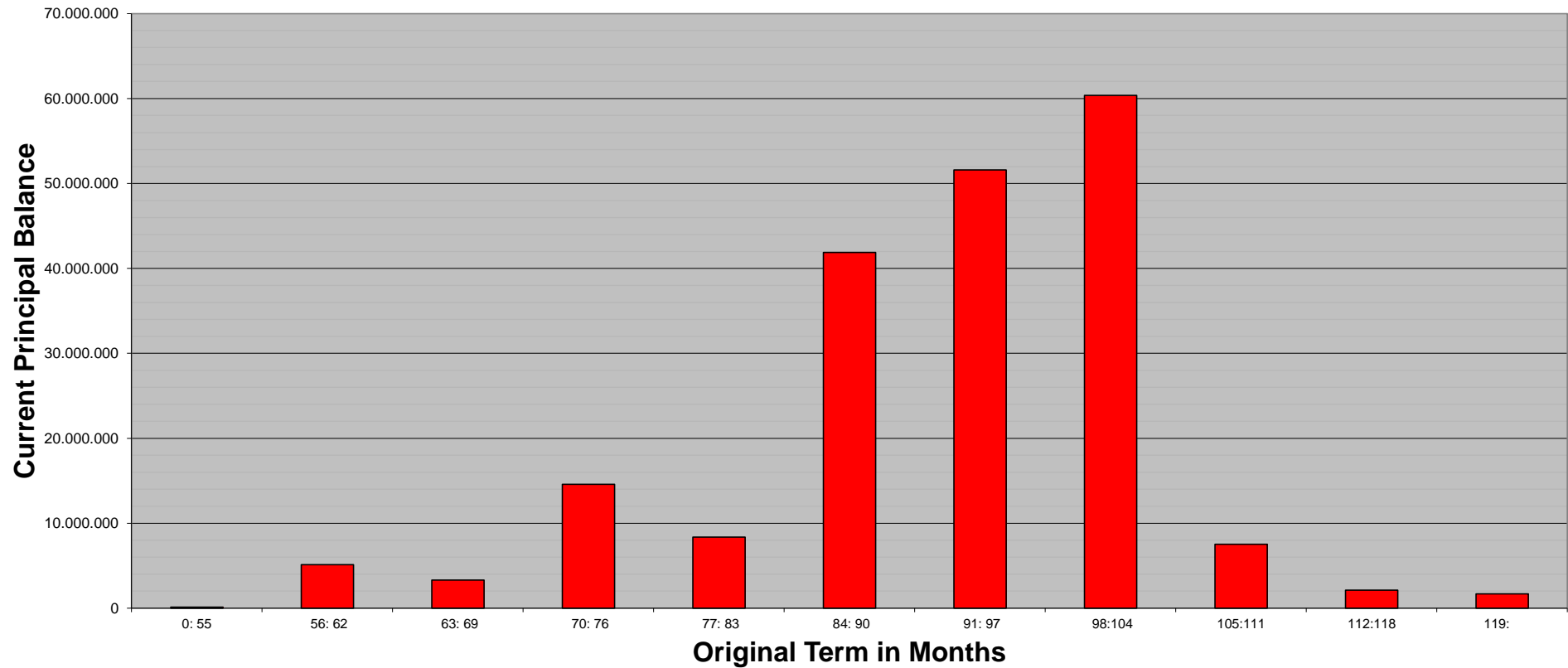
Statistics

WA Original Term	92,03
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.05.2023	
Payment Date	15.05.2023	
Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.05.2023			
Payment Date			15.05.2023			
Period No			53			
Monthly Period			May 2023			
Interest Period	from	13.04.2023	to	15.05.2023	=	32 days
Collection Period	from	01.04.2023	to	30.04.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	194.853.600,80	99,08%	36.038	97,61%	36.038	98,89%
2: 2	1.653.814,04	0,84%	716	1,94%	358	0,98%
3: 3	81.670,62	0,04%	102	0,28%	34	0,09%
4: 4	46.584,44	0,02%	40	0,11%	10	0,03%
5: 5	8.122,67	0,00%	5	0,01%	1	0,00%
6: 6	5.314,64	0,00%	6	0,02%	1	0,00%
7: 7	3.962,16	0,00%	15	0,04%	2	0,01%
Total	196.653.069,37	100,00%	36.922	100,00%	36.444	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.05.2023	
Payment Date	15.05.2023	
Period No	53	
Monthly Period	May 2023	
Interest Period	from 13.04.2023	to 15.05.2023 = 32 days
Collection Period	from 01.04.2023	to 30.04.2023

Available Interest Amount

Interest Collections	+	1.003.076,86 €	Principal Collections	+	10.342.704,34 €
Interest Recoveries	+	- €	Principal Recoveries	+	92.185,76 €
Interest on Transaction and Purchase Shortfall Account	+	0,07 €	Purchase Shortfall Amount	+	- €
Principal Amount borrowed to cover interest shortfall	+	- €	Deemed Collections	+	- €
Available Interest Amount	=	1.003.076,93 €	Class A Notes PDL Cure Amount	+	- €
			Interest Amount for previously borrowed Principal Amount	+	- €
			Rounding Differences from previous period	+	6,12 €
			Available Principal Amount	=	10.434.896,22 €

Available Principal Amount

Interest Priority of Payments

Available Interest Amount	1.003.076,93 €	Available Principal Amount	10.434.896,22 €
Senior Expenses	- €	Transfer to Interest Amount to cover Interest on Class A	- €
Interest on Class A Notes	- €	Replenishment	- €
Transfer to Available Principal Amount for previous borrowed principal	- €	Purchase Shortfall Amount	- €
Transfer to Available Principal Amount to reduce Class A Notes PDL	- €	Redemption Class A Notes	- €
Interest on Class B Notes	20.706,00 €	Transfer to Interest Amount to cover Interest on Class B	- €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	- €	Redemption Class B Notes	10.434.892,40 €
Interest on Class C Notes	133.332,00 €	Transfer to Interest Amount to cover Interest on Class C	- €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	- €	Redemption Class C Notes	- €
Interest on Class D Notes	57.778,00 €	Transfer to Interest Amount to cover Interest on Class D	- €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	- €	Redemption Class D Notes	- €
Interest on Class E Notes	791.260,93 €	Redemption Class E Notes	- €
Interest on Class F Notes	- €	Redemption Class F Notes	- €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	- €	Clearing of rounding differences	3,82 €
Remaining amount to Seller	= - €		

Principal Priority of Payments

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- €	- €	- €	- €	- €	- €	- €
Interest accrued for the Period	- 14.803.533,72 €	- €	- 20.706,00 €	- 133.332,00 €	- 57.778,00 €	- 3.199.396,86 €	- 11.392.320,86 €
Cumulative Interest accrued	- 124.271.348,21 €	- 14.024.128,80 €	- 3.510.302,80 €	- 6.691.656,00 €	- 2.899.726,00 €	- 63.882.137,87 €	- 33.263.396,74 €
Interest Payments	- 1.003.076,93 €	- €	- 20.706,00 €	- 133.332,00 €	- 57.778,00 €	- 791.260,93 €	- €
Cumulative Interest Payments	- 124.271.348,21 €	- 14.024.128,80 €	- 3.510.302,80 €	- 6.691.656,00 €	- 2.899.726,00 €	- 63.882.137,87 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 13.800.456,79 €	- €	- €	- €	- €	- 2.408.135,93 €	- 11.392.320,86 €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €

**SC Germany Consumer 2018-1
Monthly Investor Report**

19. Retention



Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	53				
Monthly Period	May 2023				
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	8.976.299,20 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	8.976.299,20 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

**SC Germany Consumer 2018-1
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20. Counterparties



Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	53				
Monthly Period	May 2023				
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.04.2023, data source: Bloomberg

SC Germany Consumer 2018-1 Monthly Investor Report

21. Issuer Information



Reporting Date		11.05.2023			
Payment Date		15.05.2023			
Period No		53			
Monthly Period		May 2023			
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
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eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

Team Securitization

Stefan Zilligen +49-2161-690-6069
Christina Opwis +49-2161-690-7086
Team ABS

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Reporting Date	11.05.2023				
Payment Date	15.05.2023				
Period No	53				
Monthly Period	May 2023				
Interest Period	from	13.04.2023	to	15.05.2023	= 32 days
Collection Period	from	01.04.2023	to	30.04.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 30.04.2023, data source: Bloomberg

**SC Germany Consumer 2018-1
Monthly Investor Report**

23. Glossary



Reporting Date		11.05.2023				
Payment Date		15.05.2023				
Period No		53				
Monthly Period		May 2023				
Interest Period	from	13.04.2023	to	15.05.2023	=	32 days
Collection Period	from	01.04.2023	to	30.04.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits