

SC Germany Consumer 2018-1 Monthly Investor Report



 Santander

SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

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1. Portfolio Information



Reporting Date	11.06.2019				
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Period No	6				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
		Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount	
Beginning of Period		€	1.598.724.416,19	€	1.599.506.673,41
Scheduled Principal Payments		€	31.794.156,41		
Prepayment Principal		€	49.434.561,32		
Total Principal Collections		€	81.228.717,73	€	81.986.678,31
Total Interest Collections		€	7.684.765,66	€	7.664.352,29
Defaults		€	1.111.587,53	€	781.178,31
Replenishment Amount		€	81.225.736,88	€	81.985.599,40
End of Period	191.499	€	1.597.609.847,81	€	1.598.724.416,19
Purchase Shortfall Amount		€	0,69	€	0,31
Total Assets (End of Period)		€	1.597.609.848,50	€	1.598.724.416,50
Current Prepayment Rate (annualised)			31,4%		

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2. Reserve Accounts



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Collection Period from	01.05.2019	to	31.05.2019		

Note Balance

Beginning of Period	€ 1.600.000.000,00
End of Period	€ 1.600.000.000,00

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,4%	€ 6.520.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,4%	€ 6.520.000,00	
Required Liquidity Reserve Fund	0,4%	€ 6.520.000,00	
Commingling Reserve			
Beginning of Period	0,00%	€ -	yes
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,00%	€ -	
Required Commingling Reserve Fund		€ -	
Set-Off Reserve			
Beginning of Period	0,00%	€ -	yes
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,00%	€ -	
Required Set-Off Reserve Fund		€ -	
Current Set-Off Amount		€ -	
Set-Off Amount (per Loan)		€ -	
Set-Off Amount (in % of Outstanding Balance)			0,00%

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3.1 Delinquency Data



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Collection Period from	01.05.2019	to	31.05.2019		

Note Balance

Beginning of Period	€	1.600.000.000,00
End of Period	€	1.600.000.000,00

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,30%			
1- 30 days past due period before previous period		€ 4.497.188,13	€ 95.226,88	425
1- 30 days past due previous period		€ 5.199.039,92	€ 107.867,68	450
1- 30 days past due current period	0,31%	€ 4.906.030,24	€ 103.970,47	450
3-MRA* 31- 60 days past due	0,18%			
31- 60 days past due period before previous period		€ 2.490.625,00	€ 97.083,87	244
31- 60 days past due previous period		€ 2.934.702,21	€ 108.006,29	295
31- 60 days past due current period	0,21%	€ 3.289.456,69	€ 127.433,48	345
3-MRA* 61-90 days past due	0,08%			
61- 90 days past due period before previous period		€ 541.681,91	€ 31.858,77	49
61- 90 days past due previous period		€ 1.435.705,92	€ 83.847,68	128
61- 90 days past due current period	0,10%	€ 1.635.570,57	€ 92.830,58	148
3-MRA* 91-120 days past due	0,03%			
91- 120 days past due period before previous period		€ 46.353,62	€ 5.067,16	6
91- 120 days past due previous period		€ 410.208,16	€ 31.975,55	36
91- 120 days past due current period	0,07%	€ 1.042.818,13	€ 79.118,05	99
3-MRA* 121-150 days past due	0,00%			
121- 150 days past due period before previous period		€ 13.646,08	€ 1.623,25	2
121- 150 days past due previous period		€ 12.510,06	€ 2.200,00	2
121- 150 days past due current period	0,01%	€ 182.896,61	€ 20.806,96	24
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		€ -	€ -	0
151- 180 days past due previous period		€ 6.943,68	€ 549,45	1
151- 180 days past due current period	0,00%	€ 1.401,15	€ 1.401,15	1

* 3-MRA stands for three months rolling average

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3.2 Default Data



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Collection Period from	01.05.2019	to	31.05.2019		

Note Balance

Beginning of Period	1.600.000.000,00 €
End of Period	1.600.000.000,00 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.111.587,53 €	
Current Period Recoveries	- 2.980,47 €	
Current Period Net Default	1.114.568,00 €	
New Number of Defaulted Contracts		98
Cumulative Default		
Cumulative Gross Default	2.383.813,29 €	
Cumulative Recoveries	- 6.338,21 €	
Cumulative Net Default	2.390.151,50 €	
Total Number of Defaulted Contracts		184
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
	0,57%	
Annualised Loss Ratio period before previous period		0,28%
Annualised Loss Ratio previous period		0,59%
Annualised Loss Ratio current period	0,84%	0,84%

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

Junior PDL Sub-Ledger

Junior PDL Sub-Ledger period before previous period	493.322,71 €
Junior PDL Sub-Ledger previous period	1.275.583,50 €
Junior PDL Sub-Ledger current period	2.390.151,50 €

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	6,02%	no
Remaining Term (applicable for Total Portfolio)	-	68,50	61,00	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	0,15%	no
Purchase Shortfall Event				no
Period before previous period			€ 3,88	
Previous period			€ 0,31	
Current period			€ 0,69	
Delinquency Ratio - prior to 31 December 2019		1,50%	0,38%	no

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5. Outstanding Notes



	All notes	Class A	Class B	Class C	Class D	Class E	Class F
1. Note Balance							
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA(low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		AA(low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	81.225.736,88 €						
Amortisation	0,00 €						
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention	31	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days							
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		561.502,40 €	70.264,40 €	129.168,00 €	55.972,00 €	1.279.572,60 €	861.972,80 €
Interest Payment		561.502,40 €	70.264,40 €	129.168,00 €	55.972,00 €	1.279.572,60 €	861.972,80 €
Interest Payment per Note		43,06 €	103,33 €	215,28 €	279,86 €	1.048,83 €	3.315,28 €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%

* Last rating action as of 21.12.2018

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6. Original Principal Balance



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Collection Period	from 01.05.2019	to 31.05.2019

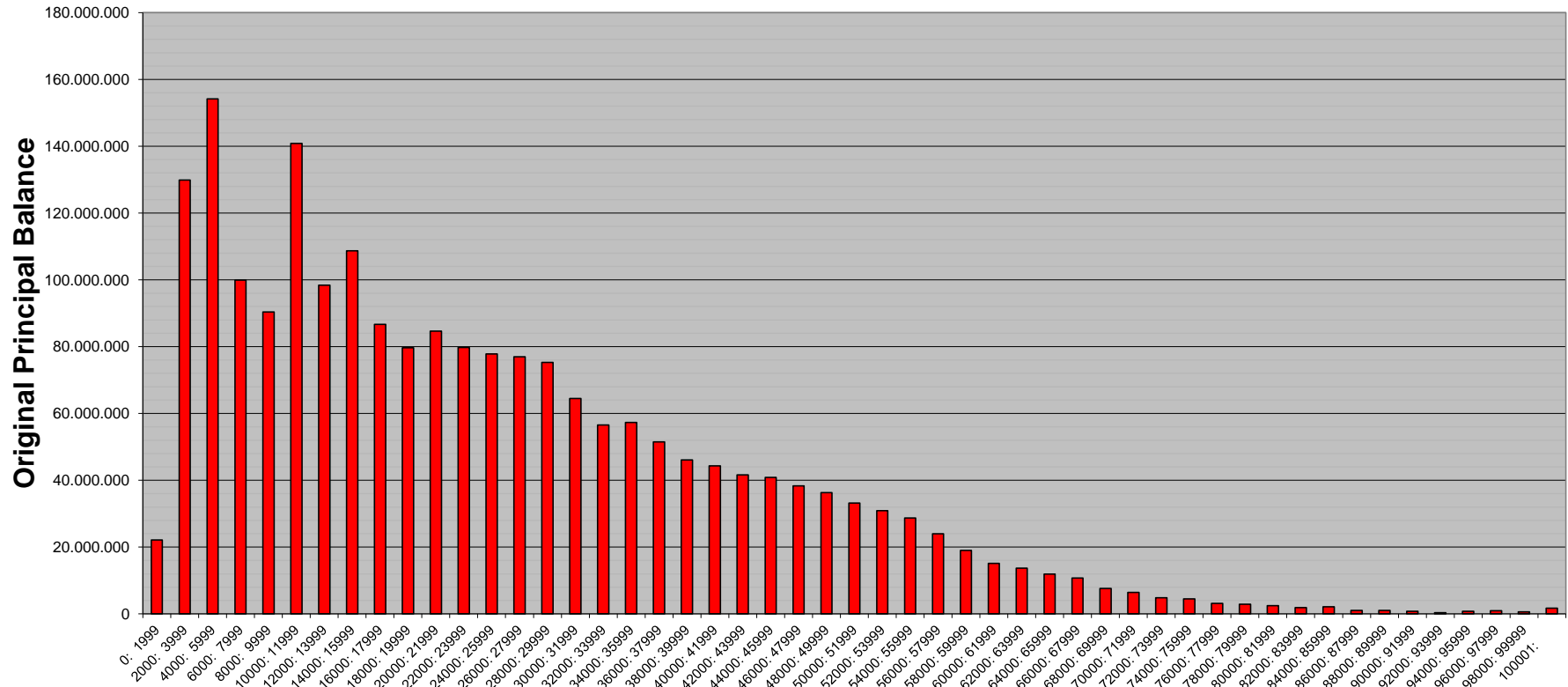
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	22.162.951,80	1,05%	18.263	9,54%
2000: 3999	129.874.626,24	6,15%	46.582	24,32%
4000: 5999	154.160.042,37	7,30%	31.810	16,61%
6000: 7999	99.928.878,56	4,73%	14.662	7,66%
8000: 9999	90.363.168,63	4,28%	10.251	5,35%
10000: 11999	140.864.134,34	6,67%	13.217	6,90%
12000: 13999	98.404.515,80	4,66%	7.662	4,00%
14000: 15999	108.718.522,95	5,14%	7.261	3,79%
16000: 17999	86.690.136,11	4,10%	5.110	2,67%
18000: 19999	79.648.306,14	3,77%	4.203	2,19%
20000: 21999	84.614.862,02	4,00%	4.041	2,11%
22000: 23999	79.783.625,49	3,78%	3.473	1,81%
24000: 25999	77.856.624,33	3,68%	3.115	1,63%
26000: 27999	77.012.956,45	3,64%	2.854	1,49%
28000: 29999	75.256.519,12	3,56%	2.597	1,36%
30000: 31999	64.461.341,30	3,05%	2.083	1,09%
32000: 33999	56.529.374,41	2,68%	1.715	0,90%
34000: 35999	57.290.382,30	2,71%	1.638	0,86%
36000: 37999	51.482.676,47	2,44%	1.393	0,73%
38000: 39999	46.083.178,06	2,18%	1.183	0,62%
40000: 41999	44.293.061,05	2,10%	1.082	0,57%
42000: 43999	41.594.983,37	1,97%	968	0,51%
44000: 45999	40.891.054,16	1,94%	909	0,47%
46000: 47999	38.308.974,36	1,81%	815	0,43%
48000: 49999	36.334.358,16	1,72%	742	0,39%
50000: 51999	33.186.057,83	1,57%	652	0,34%
52000: 53999	30.875.020,65	1,46%	582	0,30%
54000: 55999	28.702.257,91	1,36%	522	0,27%
56000: 57999	23.964.624,40	1,13%	421	0,22%
58000: 59999	18.984.263,14	0,90%	322	0,17%
60000: 61999	15.103.652,37	0,71%	248	0,13%
62000: 63999	13.720.535,41	0,65%	218	0,11%
64000: 65999	11.951.959,45	0,57%	184	0,10%
66000: 67999	10.769.263,08	0,51%	161	0,08%
68000: 69999	7.588.255,21	0,36%	110	0,06%
70000: 71999	6.456.797,00	0,31%	91	0,05%
72000: 73999	4.818.755,06	0,23%	66	0,03%
74000: 75999	4.502.555,06	0,21%	60	0,03%
76000: 77999	3.156.510,68	0,15%	41	0,02%
78000: 79999	2.927.078,47	0,14%	37	0,02%
80000: 81999	2.510.846,43	0,12%	31	0,02%
82000: 83999	1.908.460,96	0,09%	23	0,01%
84000: 85999	2.126.892,87	0,10%	25	0,01%
86000: 87999	1.042.587,56	0,05%	12	0,01%
88000: 89999	1.065.237,95	0,05%	12	0,01%
90000: 91999	819.524,62	0,04%	9	0,00%
92000: 93999	373.448,11	0,02%	4	0,00%
94000: 95999	758.533,69	0,04%	8	0,00%
96000: 97999	967.630,41	0,05%	10	0,01%
98000: 99999	595.578,13	0,03%	6	0,00%
100001:	1.679.589,93	0,08%	15	0,01%
Total	2.113.165.170,37	100,00%	191.499	100,00%

Statistics in EUR	
Average Amount	11.034,86

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6.1 Original PB (Graph)

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Collection Period	from 01.05.2019	to 31.05.2019 = 31 days



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7. Current Principal Balance



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Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
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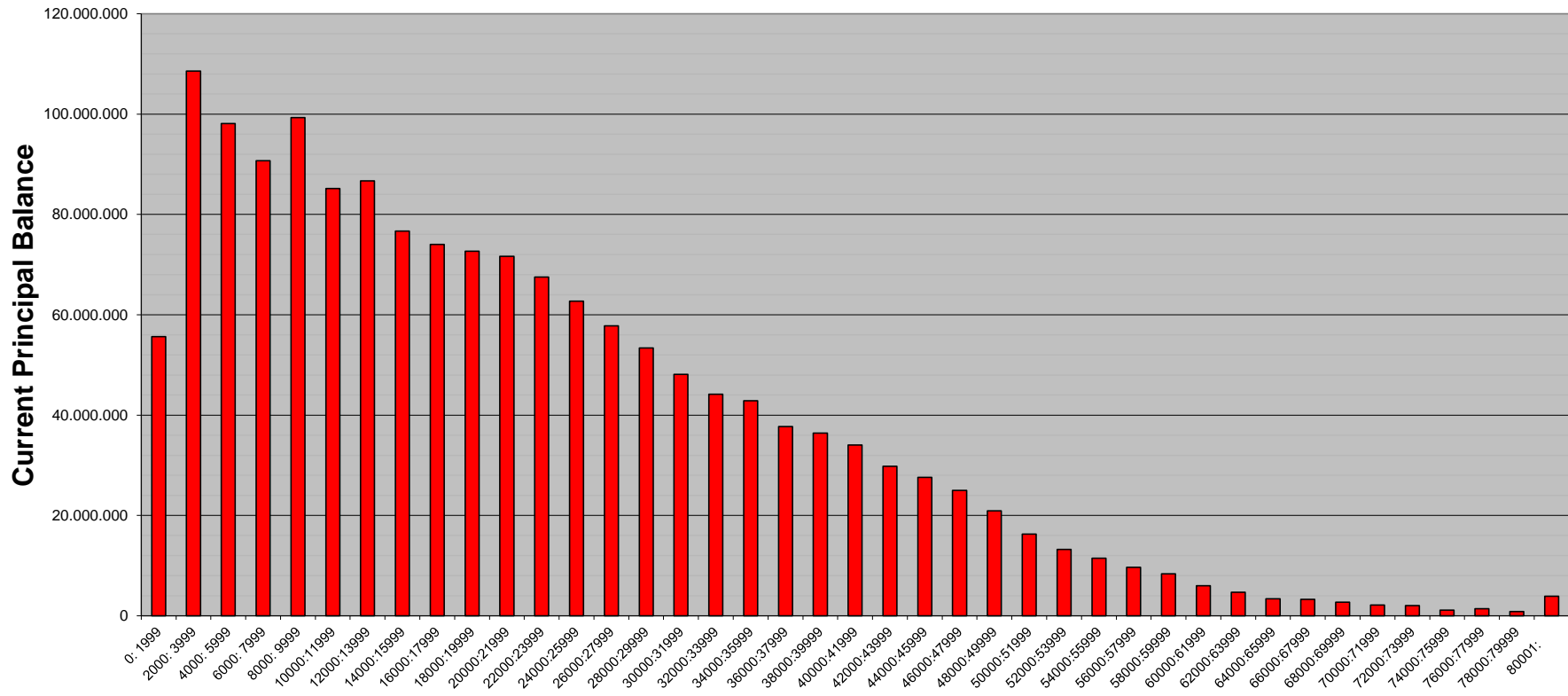
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	55.625.649,14	3,48%	58.350	30,47%
2000: 3999	108.549.224,25	6,79%	37.466	19,56%
4000: 5999	98.121.131,03	6,14%	20.229	10,56%
6000: 7999	90.712.031,21	5,68%	13.016	6,80%
8000: 9999	99.321.202,95	6,22%	11.117	5,81%
10000:11999	85.135.398,43	5,33%	7.770	4,06%
12000:13999	86.709.199,12	5,43%	6.683	3,49%
14000:15999	76.679.090,22	4,80%	5.122	2,67%
16000:17999	74.011.867,72	4,63%	4.359	2,28%
18000:19999	72.661.355,57	4,55%	3.829	2,00%
20000:21999	71.628.017,82	4,48%	3.414	1,78%
22000:23999	67.493.317,64	4,22%	2.936	1,53%
24000:25999	62.713.780,50	3,93%	2.512	1,31%
26000:27999	57.771.875,38	3,62%	2.141	1,12%
28000:29999	53.390.692,31	3,34%	1.843	0,96%
30000:31999	48.140.791,81	3,01%	1.554	0,81%
32000:33999	44.143.473,60	2,76%	1.338	0,70%
34000:35999	42.839.599,52	2,68%	1.223	0,64%
36000:37999	37.708.960,64	2,36%	1.020	0,53%
38000:39999	36.421.346,56	2,28%	934	0,49%
40000:41999	34.057.682,16	2,13%	831	0,43%
42000:43999	29.810.919,98	1,87%	693	0,36%
44000:45999	27.581.364,95	1,73%	613	0,32%
46000:47999	24.985.580,19	1,56%	532	0,28%
48000:49999	20.916.689,32	1,31%	427	0,22%
50000:51999	16.253.460,50	1,02%	319	0,17%
52000:53999	13.236.991,17	0,83%	250	0,13%
54000:55999	11.491.763,63	0,72%	209	0,11%
56000:57999	9.692.602,84	0,61%	170	0,09%
58000:59999	8.362.263,03	0,52%	142	0,07%
60000:61999	5.977.593,83	0,37%	98	0,05%
62000:63999	4.661.039,49	0,29%	74	0,04%
64000:65999	3.380.904,15	0,21%	52	0,03%
66000:67999	3.274.521,47	0,20%	49	0,03%
68000:69999	2.690.822,08	0,17%	39	0,02%
70000:71999	2.126.972,92	0,13%	30	0,02%
72000:73999	2.036.806,46	0,13%	28	0,01%
74000:75999	1.126.522,43	0,07%	15	0,01%
76000:77999	1.386.415,37	0,09%	18	0,01%
78000:79999	869.690,41	0,05%	11	0,01%
80001:	3.911.236,01	0,24%	43	0,02%
Total	1.597.609.847,81	100,00%	191.499	100,00%

Statistics	in EUR
Average Amount	8.342,65

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7.1 Current PB (Graph)

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8. Borrower Concentration



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Collection Period	from	01.05.2019	to	31.05.2019
			=	31 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	126.097,63	0,0079%	1
2	122.433,09	0,0077%	1
3	119.995,78	0,0075%	1
4	107.698,21	0,0067%	1
5	104.346,71	0,0065%	1
6	101.948,80	0,0064%	1
7	98.596,85	0,0062%	1
8	97.505,07	0,0061%	1
9	97.240,04	0,0061%	2
10	94.110,51	0,0059%	1
11	93.564,92	0,0059%	2
12	91.796,34	0,0057%	1
13	91.685,84	0,0057%	1
14	91.019,64	0,0057%	1
15	90.594,13	0,0057%	1
16	90.377,10	0,0057%	1
17	89.553,97	0,0056%	1
18	89.328,22	0,0056%	1
19	89.126,11	0,0056%	1
20	88.694,82	0,0056%	1
21	88.307,50	0,0055%	1
22	87.989,37	0,0055%	1
23	87.864,98	0,0055%	1
24	87.708,65	0,0055%	2
25	86.994,68	0,0054%	1
	2.414.578,96	0,1511%	28

**SC Germany Consumer 2018-1
Monthly Investor Report**

9. Geographical Distribution



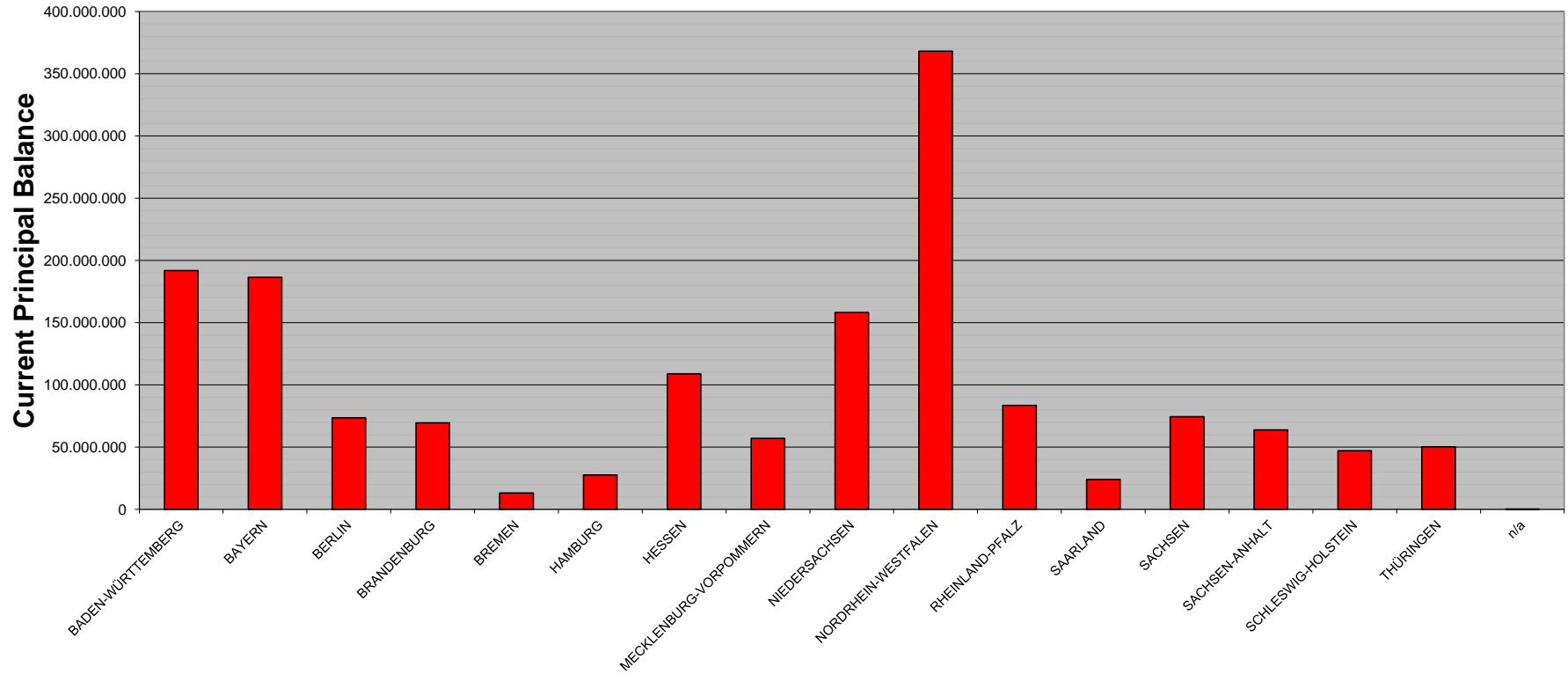
Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WURTTENBERG	191.880.234,36	12,01%	22.673	11,84%
BAYERN	186.369.801,53	11,67%	23.543	12,29%
BERLIN	73.683.945,00	4,61%	9.234	4,82%
BRANDENBURG	69.547.977,11	4,35%	8.260	4,31%
BREMEN	13.102.824,11	0,82%	1.590	0,83%
HAMBURG	27.595.096,94	1,73%	3.744	1,96%
HESSEN	108.903.999,06	6,82%	13.310	6,95%
MECKLENBURG-VORPOMMERN	56.987.307,45	3,57%	6.184	3,23%
NIEDERSACHSEN	158.059.493,42	9,89%	18.856	9,85%
NORDRHEIN-WESTFALEN	367.958.061,55	23,03%	42.453	22,17%
RHEINLAND-PFALZ	83.514.885,66	5,23%	9.557	4,99%
SAARLAND	23.952.330,17	1,50%	2.588	1,35%
SACHSEN	74.532.469,40	4,67%	9.527	4,97%
SACHSEN-ANHALT	63.880.833,47	4,00%	7.276	3,80%
SCHLESWIG-HOLSTEIN	47.095.684,05	2,95%	6.501	3,39%
THÜRINGEN	50.276.688,84	3,15%	6.173	3,22%
n/a	268.215,69	0,02%	30	0,02%
Total	1.597.609.847,81	100,00%	191.499	100,00%

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Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.06.2019					
Payment Date	13.06.2019					
Period No	6					
Monthly Period	Jun 2019					
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



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Monthly Investor Report**

10. Collateral



Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			6			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	329.041.896,97	20,60%	13.882	7,25%
unsecured	1.268.567.950,84	79,40%	177.617	92,75%
Total	1.597.609.847,81	100,00%	191.499	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			6			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	335.283.257,72	20,99%	83.710	43,71%
Yes	1.262.326.590,09	79,01%	107.789	56,29%
Total	1.597.609.847,81	100,00%	191.499	100,00%

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Monthly Investor Report**

12. Payment Methods



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			6		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.577.318.504,03	98,73%	189.677	99,05%
Other	20.291.343,78	1,27%	1.822	0,95%
Total	1.597.609.847,81	100,00%	191.499	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	446.698.491,03	27,96%	51.761	27,03%
1st of month	1.150.911.356,78	72,04%	139.738	72,97%
Total	1.597.609.847,81	100,00%	191.499	100,00%

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Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	1.020.454,54	0,06%	2.808	1,47%
1: 1	35.540.061,35	2,22%	31.843	16,63%
2: 2	132.259.302,75	8,28%	38.868	20,30%
3: 3	167.965.947,59	10,51%	23.428	12,23%
4: 4	211.829.305,29	13,26%	19.761	10,32%
5: 5	329.190.253,28	20,61%	26.312	13,74%
6: 6	208.915.737,59	13,08%	15.531	8,11%
7: 7	381.871.170,75	23,90%	22.741	11,88%
8: 8	87.705.158,73	5,49%	6.369	3,33%
9: 9	37.145.726,05	2,33%	3.328	1,74%
10:10	3.517.250,67	0,22%	419	0,22%
11:11	529.077,12	0,03%	70	0,04%
12:12	120.402,10	0,01%	21	0,01%
Total	1.597.609.847,81	100,00%	191.499	100,00%

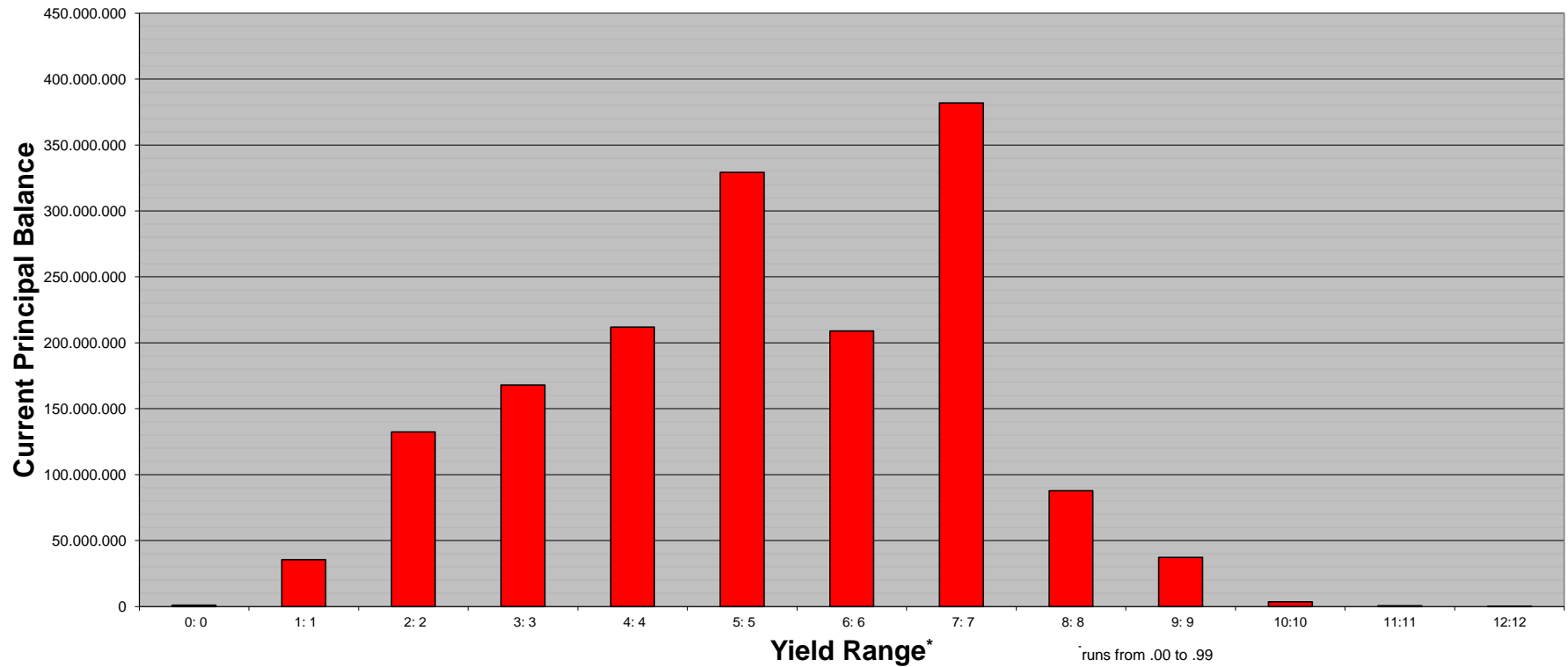
Statistics	in %
WA Interest	6,02%

* runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



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14. Seasoning



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	599.127,13	0,04%	37	0,02%
3: 5	60.176.199,30	3,77%	5.010	2,62%
6: 8	181.385.835,33	11,35%	18.228	9,52%
9:11	373.887.538,04	23,40%	43.525	22,73%
12:14	280.261.927,32	17,54%	32.146	16,79%
15:17	186.683.249,16	11,69%	23.073	12,05%
18:20	152.475.742,86	9,54%	20.508	10,71%
21:23	120.196.649,14	7,52%	15.345	8,01%
24:26	79.199.815,12	4,96%	11.005	5,75%
27:29	56.008.309,51	3,51%	6.997	3,65%
30:32	42.075.703,17	2,63%	6.681	3,49%
33:35	33.806.103,10	2,12%	4.882	2,55%
36:38	12.414.987,84	0,78%	1.673	0,87%
39:41	7.337.164,08	0,46%	893	0,47%
42:44	4.421.570,07	0,28%	556	0,29%
45:47	1.982.532,76	0,12%	253	0,13%
48:50	1.027.109,16	0,06%	133	0,07%
51:53	780.599,08	0,05%	106	0,06%
54:56	808.208,55	0,05%	126	0,07%
57:59	916.136,87	0,06%	135	0,07%
60:62	508.986,80	0,03%	66	0,03%
63:65	74.032,67	0,00%	12	0,01%
66:68	105.094,42	0,01%	13	0,01%
69:71	60.739,86	0,00%	6	0,00%
72:74	47.925,99	0,00%	9	0,00%
75:77	50.694,56	0,00%	5	0,00%
78:80	41.915,48	0,00%	8	0,00%
81:	275.950,44	0,02%	68	0,04%
Total	1.597.609.847,81	100,00%	191.499	100,00%

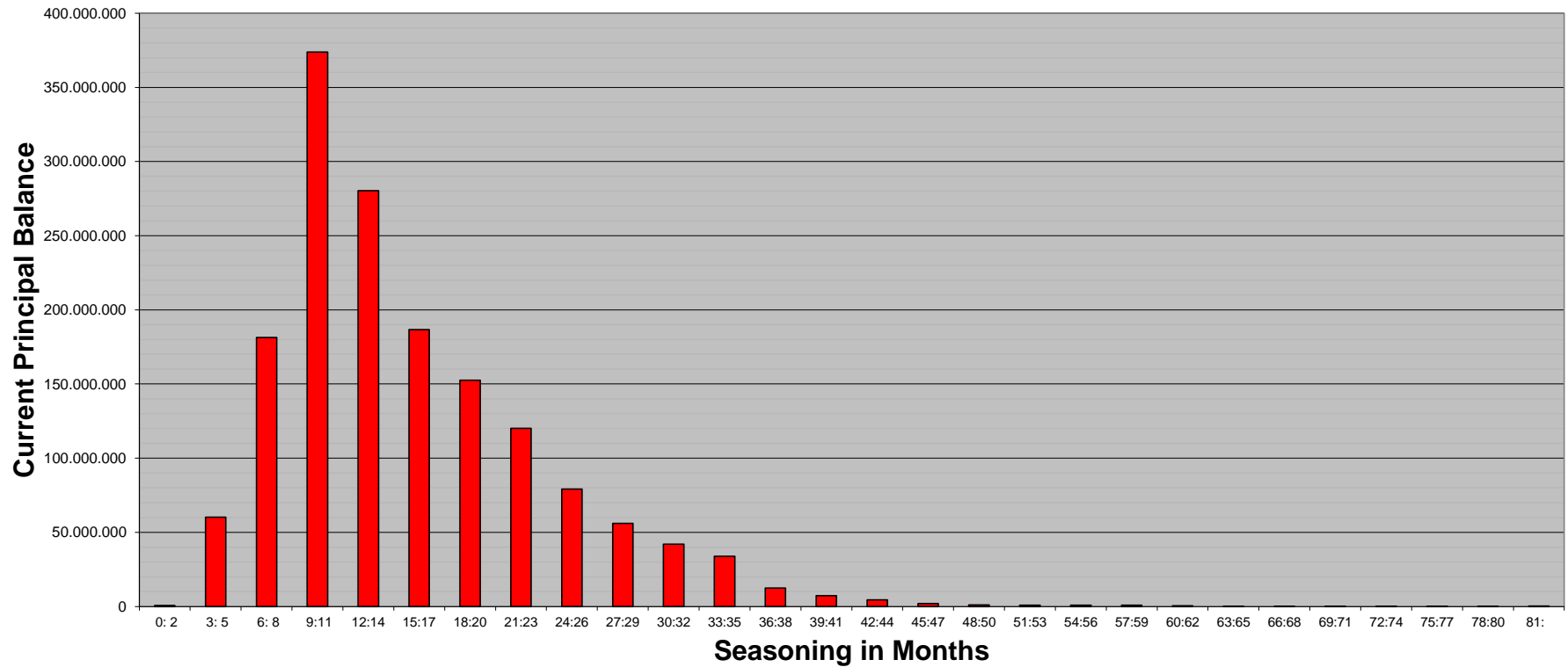
Statistics

WA Seasoning	15,44
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



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15. Remaining Term



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	6.573.207,03	0,41%	15.874	8,29%
7: 13	24.681.489,78	1,54%	18.890	9,86%
14: 20	46.022.692,07	2,88%	20.095	10,49%
21: 27	66.406.735,26	4,16%	19.209	10,03%
28: 34	81.408.738,00	5,10%	16.794	8,77%
35: 41	107.946.664,16	6,76%	16.287	8,51%
42: 48	134.152.857,80	8,40%	13.555	7,08%
49: 55	159.550.338,22	9,99%	14.517	7,58%
56: 62	118.924.937,88	7,44%	8.516	4,45%
63: 69	164.369.228,30	10,29%	11.039	5,76%
70: 76	199.690.806,70	12,50%	13.049	6,81%
77: 83	196.923.163,61	12,33%	10.254	5,35%
84: 90	240.982.535,25	15,08%	11.168	5,83%
91: 97	49.961.888,37	3,13%	2.251	1,18%
98:104	14.565,38	0,00%	1	0,00%
Total	1.597.609.847,81	100,00%	191.499	100,00%

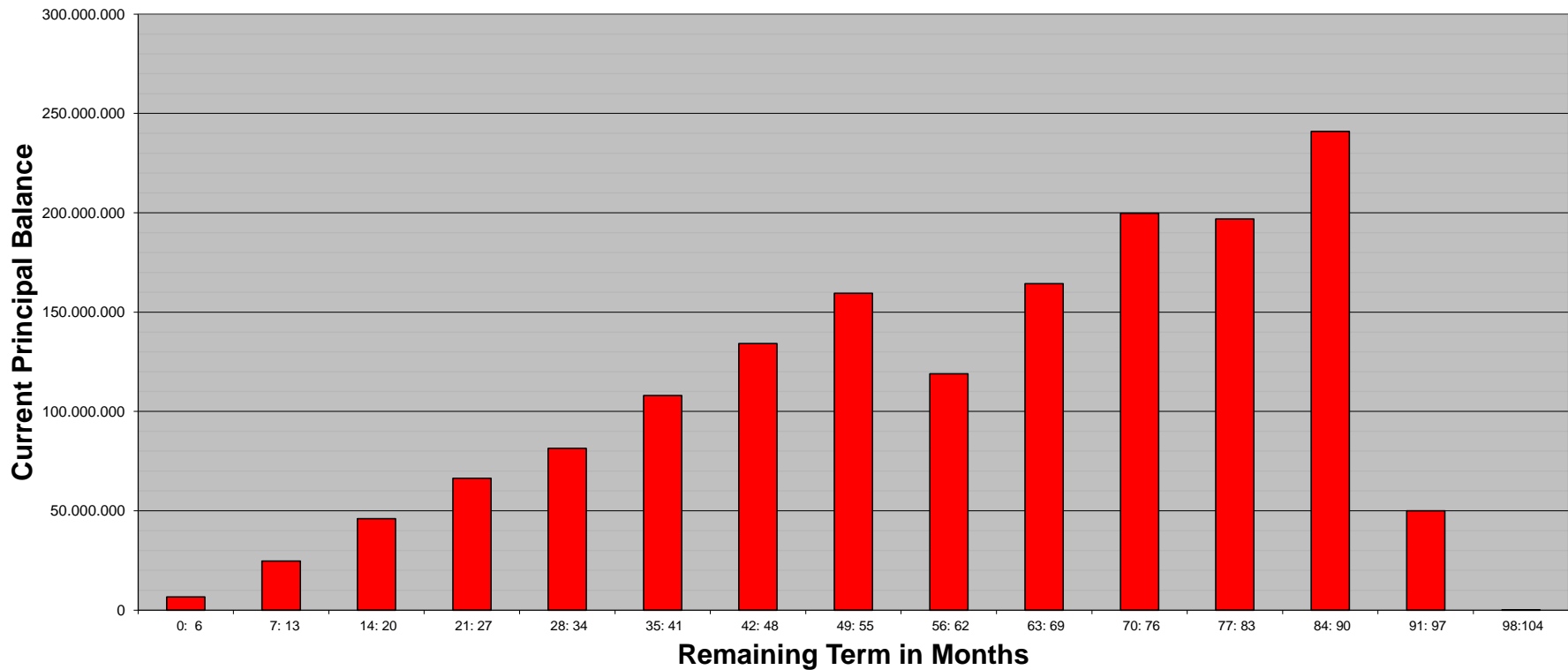
Statistics

WA Remaining Term	61,00
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**SC Germany Consumer 2018-1
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15.1 Remaining Term (Graph)

Reporting Date	11.06.2019			
Payment Date	13.06.2019			
Period No	6			
Monthly Period	Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019 = 31 days
Collection Period	from	01.05.2019	to	31.05.2019



**SC Germany Consumer 2018-1
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16. Original Term



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	675,60	0,00%	9	0,00%
7: 13	1.961.711,96	0,12%	4.646	2,43%
14: 20	6.464.158,20	0,40%	7.142	3,73%
21: 27	30.750.312,44	1,92%	20.701	10,81%
28: 34	8.400.219,32	0,53%	2.631	1,37%
35: 41	92.207.532,16	5,77%	37.496	19,58%
42: 48	21.717.965,12	1,36%	4.083	2,13%
49: 55	120.514.636,89	7,54%	23.219	12,12%
56: 62	219.275.608,07	13,73%	25.241	13,18%
63: 69	49.853.382,75	3,12%	3.360	1,75%
70: 76	162.279.379,89	10,16%	12.293	6,42%
77: 83	60.198.324,53	3,77%	2.795	1,46%
84: 90	270.166.974,94	16,91%	20.412	10,66%
91: 97	287.088.578,76	17,97%	14.731	7,69%
98:104	264.480.727,80	16,55%	12.613	6,59%
105:111	1.957.539,77	0,12%	103	0,05%
112:118	186.171,66	0,01%	15	0,01%
119:	105.947,95	0,01%	9	0,00%
Total	1.597.609.847,81	100,00%	191.499	100,00%

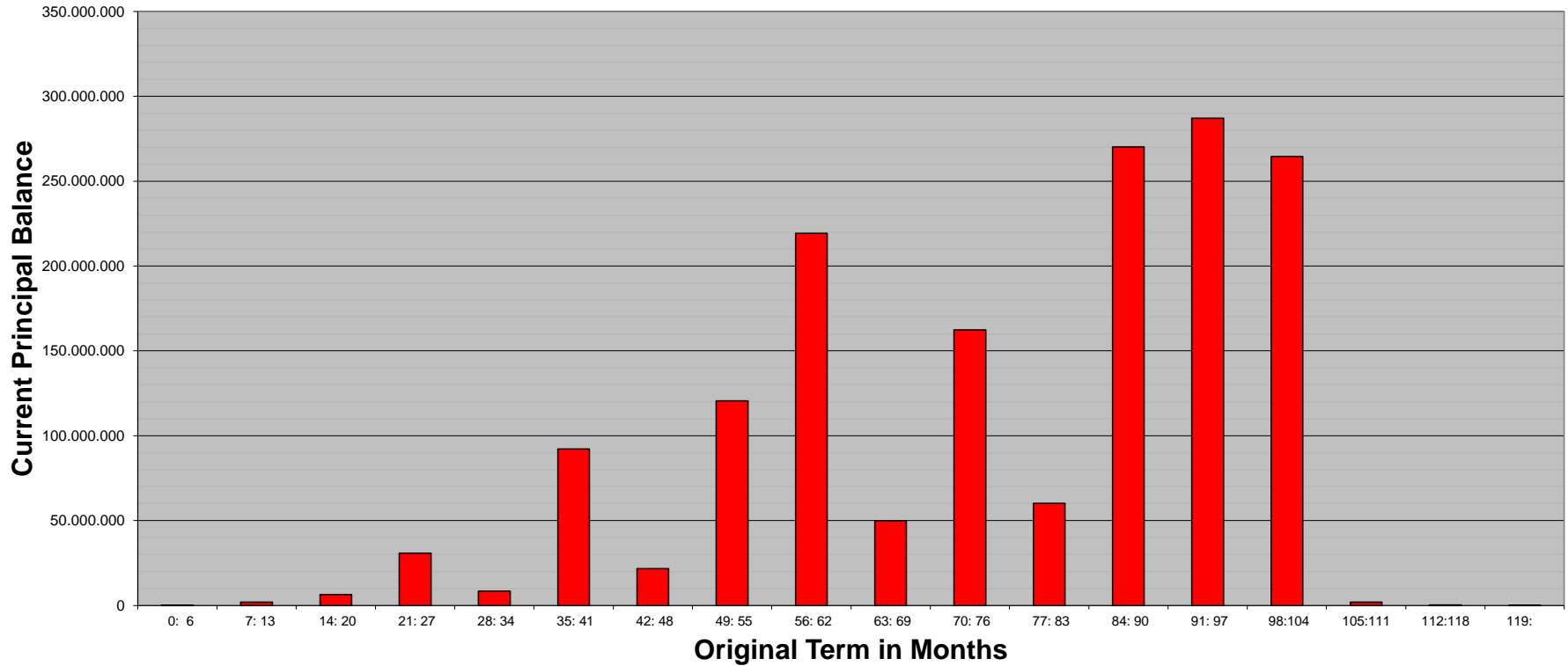
Statistics

WA Original Term	76,44
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	



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Monthly Investor Report**

17. Loan Concentration



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	6	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019
Collection Period	from 01.05.2019	to 31.05.2019 = 31 days

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.562.697.284,02	97,81%	180.828	94,43%	180.828	97,32%
2: 2	31.784.449,24	1,99%	8.916	4,66%	4.458	2,40%
3: 3	2.304.782,92	0,14%	1.209	0,63%	403	0,22%
4: 4	517.143,63	0,03%	308	0,16%	77	0,04%
5: 5	189.020,81	0,01%	140	0,07%	28	0,02%
6: 6	62.812,21	0,00%	30	0,02%	5	0,00%
7: 7	54.354,98	0,00%	68	0,04%	9	0,00%
Total	1.597.609.847,81	100,00%	191.499	100,00%	185.808	100,00%

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18. Priority of Payments + Transaction Costs



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Available Interest Amount

Interest Collections	+	7.684.765,66 €
Interest Recoveries	+	- €
Interest on Transaction and Purchase Shortfall Account	+	- €
Principal Amount borrowed to cover interest shortfall	+	- €
Available Interest Amount	=	7.684.765,66 €

Available Principal Amount

Principal Collections	+	81.228.717,73 €
Principal Recoveries	+ -	2.980,47 €
Purchase Shortfall Amount	+	0,31 €
Deemed Collections	+	- €
Class A Notes PDL Cure	+	- €
Interest Amount for previously borrowed Principal Amount	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	81.225.737,57 €

Interest Priority of Payments

Available Interest Amount	7.684.765,66 €
Senior Expenses	- 2.500,83 €
Interest on Class A Notes	- 561.502,40 €
Transfer to Available Principal Amount for previous borrowed principal	- - €
Transfer to Available Principal Amount to reduce Class A Notes PDL	- - €
Interest on Class B Notes	- 70.264,40 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover interest on Class B Notes	- - €
Interest on Class C Notes	- 129.168,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover interest on Class C Notes	- - €
Interest on Class D Notes	- 55.972,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover interest on Class D Notes	- - €
Interest on Class E Notes	- 1.279.572,60 €
Interest on Class F Notes	- 861.972,80 €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	- 56,14 €
Remaining amount to Seller	= 4.723.756,49 €

Principal Priority of Payments

Available Principal Amount	81.225.737,57 €
Transfer to Interest Amount to cover Interest on Class	- - €
Replenishment	- 81.225.736,88 €
Purchase Shortfall Amount	- 0,69 €
Redemption Class A Notes	- - 0,00 €
Transfer to Interest Amount to cover Interest on Class	- - €
Redemption Class B Notes	- - €
Transfer to Interest Amount to cover Interest on Class	- - 0,00 €
Redemption Class C Notes	- - €
Transfer to Interest Amount to cover Interest on Class	- - €
Redemption Class D Notes	- - 0,00 €
Redemption Class E Notes	- - €
Redemption Class F Notes	- - €
Clearing of rounding differences	- - 0,00 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 2.500,83 €						
Interest accrued for the Period	- 2.958.452,20 €	- 561.502,40 €	- 70.264,40 €	- 129.168,00 €	- 55.972,00 €	- 1.279.572,60 €	- 861.972,80 €
Cumulative Interest accrued	- 16.605.229,60 €	- 3.151.376,80 €	- 394.393,20 €	- 724.998,00 €	- 314.168,00 €	- 7.182.127,80 €	- 4.838.165,80 €
Interest Payments	- 2.958.452,20 €	- 561.502,40 €	- 70.264,40 €	- 129.168,00 €	- 55.972,00 €	- 1.279.572,60 €	- 861.972,80 €
Cumulative Interest Payments	- 16.605.229,60 €	- 3.151.376,80 €	- 394.393,20 €	- 724.998,00 €	- 314.168,00 €	- 7.182.127,80 €	- 4.838.165,80 €
Unpaid Interest for the Period	- - €						
Cumulative Unpaid Interest	- - €						

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Monthly Investor Report**

19. Retention



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	1.304.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	68.000.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

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20. Counterparties



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Join Lead Managers:

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Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A	A-1	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2019, data source: Bloomberg

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21. Issuer Information



Reporting Date		11.06.2019				
Payment Date		13.06.2019				
Period No		6				
Monthly Period		13.06.2019				
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
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fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

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22. Santander Consumer Bank



Contact Details

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Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	6				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2019, data source: Bloomberg

**SC Germany Consumer 2018-1
Monthly Investor Report**

23. Glossary



Reporting Date		11.06.2019				
Payment Date		13.06.2019				
Period No		6				
Monthly Period		Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits