

SC Germany Consumer 2018-1 Monthly Investor Report



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Santander Consumer Bank AG

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WINNER

 **Santander**

SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	09.06.2023				
Payment Date	13.06.2023				
Period No	54				
Monthly Period	Jun 2023				
Interest Period from	15.05.2023	to	13.06.2023	=	29 days
Collection Period from	01.05.2023	to	31.05.2023		

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1. Portfolio Information



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Period No	54	
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Interest Period from	15.05.2023	to 13.06.2023 = 29 days
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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	36.922	196.653.069,37 €	207.126.792,58 €
Scheduled Principal Payments		7.748.466,51 €	8.106.701,22 €
Prepayment Principal		2.352.684,32 €	2.236.003,12 €
Total Principal Collections		10.101.150,83 €	10.342.704,34 €
Total Interest Collections		955.109,02 €	1.003.076,86 €
Defaults		174.711,95 €	131.018,87 €
Replenishment Amount		- €	- €
End of Period		186.377.206,59 €	196.653.069,37 €
Purchase Shortfall Amount		0,22 €	3,82 €
Total Assets (End of Period)	35.568	186.377.206,81 €	196.653.073,19 €
Current Prepayment Rate (annualised)		13,4%	

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2. Reserve Accounts



Reporting Date	09.06.2023				
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Interest Period from	15.05.2023	to	13.06.2023	=	29 days
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Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,4%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,4%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,4%	1.000.000,00 €	
Commingling Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	
Set-Off Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

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3.1 Delinquency Data



Reporting Date	09.06.2023	
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Period No	54	
Monthly Period	Jun 2023	
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Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,65%			
1- 30 days past due period before previous period		1.354.858,72 €	49.975,57 €	158
1- 30 days past due previous period		664.944,61 €	23.536,58 €	78
1- 30 days past due current period	0,87%	1.616.642,74 €	53.841,20 €	177
3-MRA* 31- 60 days past due	0,58%			
31- 60 days past due period before previous period		1.079.298,10 €	51.133,81 €	111
31- 60 days past due previous period		1.339.352,76 €	65.152,12 €	156
31- 60 days past due current period	0,46%	850.450,83 €	47.067,70 €	104
3-MRA* 61-90 days past due	0,35%			
61- 90 days past due period before previous period		554.642,44 €	40.172,74 €	73
61- 90 days past due previous period		760.743,36 €	54.069,96 €	91
61- 90 days past due current period	0,34%	642.749,27 €	51.821,69 €	73
3-MRA* 91-120 days past due	0,18%			
91- 120 days past due period before previous period		379.602,16 €	44.283,94 €	61
91- 120 days past due previous period		102.465,07 €	11.788,18 €	18
91- 120 days past due current period	0,27%	501.126,65 €	51.099,23 €	69
3-MRA* 121-150 days past due	0,14%			
121- 150 days past due period before previous period		125.025,81 €	14.740,95 €	22
121- 150 days past due previous period		392.006,17 €	38.961,51 €	53
121- 150 days past due current period	0,15%	272.025,66 €	33.494,97 €	42
3-MRA* 151-180 days past due	0,13%			
151- 180 days past due period before previous period		360.436,70 €	40.304,34 €	46
151- 180 days past due previous period		180.285,17 €	24.953,25 €	38
151- 180 days past due current period	0,09%	174.040,81 €	23.837,50 €	30

* 3-MRA stands for three months rolling average

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3.2 Default Data



Reporting Date	09.06.2023				
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Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	174.711,95 €	
Current Period Recoveries	142.668,77 €	
Current Period Net Default	32.043,18 €	
New Number of Defaulted Contracts		43

Cumulative Default

Cumulative Gross Default	54.330.908,70 €	
Cumulative Recoveries	13.975.639,51 €	
Cumulative Net Default	40.355.269,19 €	
Total Number of Defaulted Contracts		5.142

**3-MRA* /
current ratio Ratio**

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

Annualised Loss Ratio period before previous period	0,65%	1,53%
Annualised Loss Ratio previous period		0,22%
Annualised Loss Ratio current period	0,20%	0,20%

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

Junior PDL Sub-Ledger

Junior PDL Sub-Ledger period before previous period	40.284.392,90 €
Junior PDL Sub-Ledger previous period	40.323.226,01 €
Junior PDL Sub-Ledger current period	40.355.269,19 €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principial Deficiency Event				no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	236.976.299,20 €	- €	8.976.299,20 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €						
Amortisation	- €						
Redemption per Class	8.976.299,20 €	- €	8.976.299,20 €	1.267.524,00 €	- €	- €	- €
Redemption per Note		- €	13.200,44 €	2.112,54 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	228.000.000,00 €	- €	- €	58.732.476,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0%	0,0%	25,8%	8,8%	53,5%	11,4%
Current Pool Factor		0,00	0,00	0,98	1,00	1,00	1,00
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29						
Principal Outstanding per Note Beginning of Period		- €	13.200,44 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	13.200,44 €	2.112,54 €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	- €	97.887,46 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	8.676,80 €	120.834,00 €	52.362,00 €	3.605.163,33 €	12.198.682,26 €
Interest Payment		- €	8.676,80 €	120.834,00 €	52.362,00 €	771.899,44 €	- €
Interest Payment per Note		- €	12,76 €	201,39 €	261,81 €	632,70 €	- €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		100,0%	100,0%	68,5%	57,8%	0,0%	0,0%

* Last rating action as of 31.05.2023

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6. Original Principal Balance



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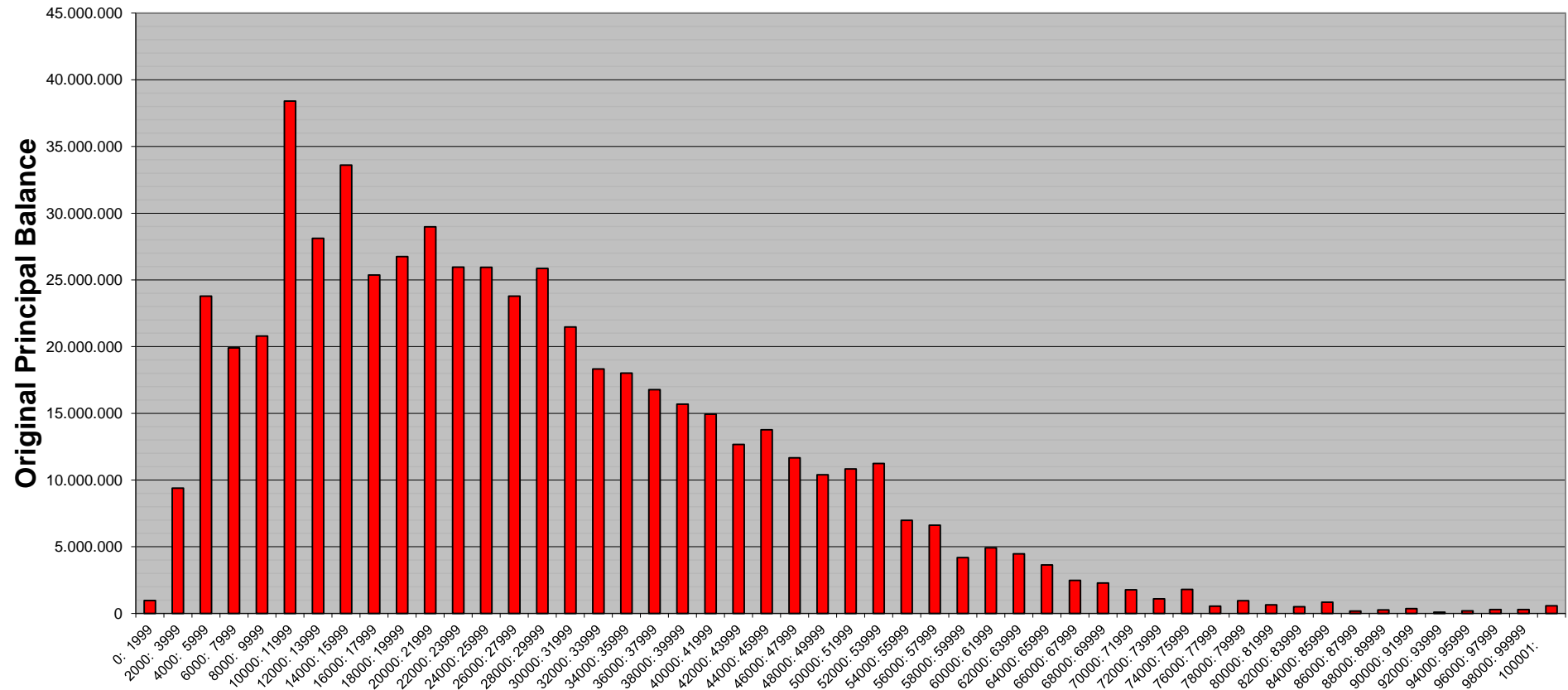
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	975.935,90	0,17%	767	2,16%
2000: 3999	9.389.692,94	1,62%	3.215	9,04%
4000: 5999	23.790.240,14	4,11%	4.846	13,62%
6000: 7999	19.907.198,57	3,44%	2.911	8,18%
8000: 9999	20.789.040,60	3,59%	2.352	6,61%
10000: 11999	38.401.471,05	6,63%	3.609	10,15%
12000: 13999	28.119.057,26	4,85%	2.192	6,16%
14000: 15999	33.612.405,70	5,80%	2.246	6,31%
16000: 17999	25.370.577,96	4,38%	1.494	4,20%
18000: 19999	26.744.689,94	4,62%	1.411	3,97%
20000: 21999	28.981.769,13	5,00%	1.388	3,90%
22000: 23999	25.962.481,75	4,48%	1.130	3,18%
24000: 25999	25.951.153,25	4,48%	1.039	2,92%
26000: 27999	23.784.259,37	4,11%	881	2,48%
28000: 29999	25.853.878,01	4,46%	891	2,51%
30000: 31999	21.466.152,19	3,71%	695	1,95%
32000: 33999	18.318.375,38	3,16%	556	1,56%
34000: 35999	18.012.332,53	3,11%	515	1,45%
36000: 37999	16.771.245,11	2,89%	454	1,28%
38000: 39999	15.689.200,84	2,71%	403	1,13%
40000: 41999	14.935.071,60	2,58%	365	1,03%
42000: 43999	12.668.955,64	2,19%	295	0,83%
44000: 45999	13.765.740,76	2,38%	306	0,86%
46000: 47999	11.660.551,60	2,01%	248	0,70%
48000: 49999	10.390.154,15	1,79%	212	0,60%
50000: 51999	10.838.333,48	1,87%	213	0,60%
52000: 53999	11.245.376,13	1,94%	212	0,60%
54000: 55999	6.981.479,00	1,21%	127	0,36%
56000: 57999	6.613.700,68	1,14%	116	0,33%
58000: 59999	4.192.504,25	0,72%	71	0,20%
60000: 61999	4.924.557,28	0,85%	81	0,23%
62000: 63999	4.465.229,89	0,77%	71	0,20%
64000: 65999	3.632.252,96	0,63%	56	0,16%
66000: 67999	2.476.353,41	0,43%	37	0,10%
68000: 69999	2.276.188,41	0,39%	33	0,09%
70000: 71999	1.772.383,14	0,31%	25	0,07%
72000: 73999	1.096.052,61	0,19%	15	0,04%
74000: 75999	1.800.133,89	0,31%	24	0,07%
76000: 77999	540.607,68	0,09%	7	0,02%
78000: 79999	949.218,28	0,16%	12	0,03%
80000: 81999	647.883,35	0,11%	8	0,02%
82000: 83999	499.712,92	0,09%	6	0,02%
84000: 85999	845.225,19	0,15%	10	0,03%
86000: 87999	174.165,25	0,03%	2	0,01%
88000: 89999	266.702,94	0,05%	3	0,01%
90000: 91999	363.449,72	0,06%	4	0,01%
92000: 93999	92.148,81	0,02%	1	0,00%
94000: 95999	190.028,00	0,03%	2	0,01%
96000: 97999	289.918,26	0,05%	3	0,01%
98000: 99999	296.462,39	0,05%	3	0,01%
100001:	573.019,73	0,10%	5	0,01%
Total	579.354.719,02	100,00%	35.568	100,00%

Statistics in EUR	
Average Amount	16.288,65

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6.1 Original PB (Graph)

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7. Current Principal Balance



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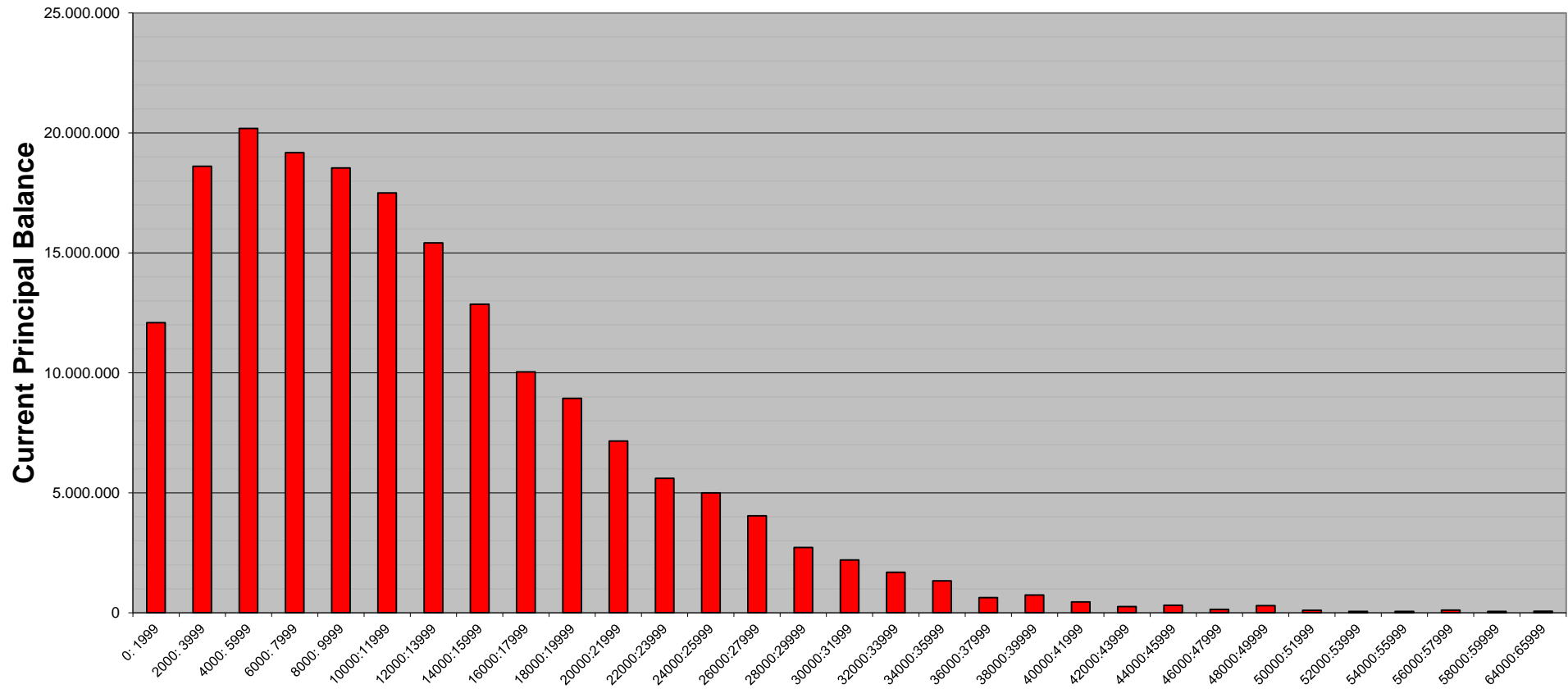
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	12.091.432,51	6,49%	14.299	40,20%
2000: 3999	18.606.911,27	9,98%	6.360	17,88%
4000: 5999	20.187.655,13	10,83%	4.098	11,52%
6000: 7999	19.181.070,20	10,29%	2.767	7,78%
8000: 9999	18.539.956,31	9,95%	2.064	5,80%
10000:11999	17.497.725,26	9,39%	1.599	4,50%
12000:13999	15.413.895,05	8,27%	1.189	3,34%
14000:15999	12.860.609,85	6,90%	860	2,42%
16000:17999	10.043.353,50	5,39%	592	1,66%
18000:19999	8.938.617,54	4,80%	472	1,33%
20000:21999	7.156.004,01	3,84%	342	0,96%
22000:23999	5.604.923,50	3,01%	245	0,69%
24000:25999	4.996.985,28	2,68%	200	0,56%
26000:27999	4.042.976,23	2,17%	150	0,42%
28000:29999	2.721.205,54	1,46%	94	0,26%
30000:31999	2.202.471,11	1,18%	71	0,20%
32000:33999	1.689.289,52	0,91%	51	0,14%
34000:35999	1.328.601,74	0,71%	38	0,11%
36000:37999	629.000,07	0,34%	17	0,05%
38000:39999	739.007,20	0,40%	19	0,05%
40000:41999	449.556,57	0,24%	11	0,03%
42000:43999	257.198,49	0,14%	6	0,02%
44000:45999	316.772,65	0,17%	7	0,02%
46000:47999	139.893,05	0,08%	3	0,01%
48000:49999	293.808,08	0,16%	6	0,02%
50000:51999	101.403,44	0,05%	2	0,01%
52000:53999	53.392,73	0,03%	1	0,00%
54000:55999	55.685,22	0,03%	1	0,00%
56000:57999	113.874,77	0,06%	2	0,01%
58000:59999	58.479,75	0,03%	1	0,00%
64000:65999	65.451,02	0,04%	1	0,00%
Total	186.377.206,59	100,00%	35.568	100,00%

Statistics in EUR	
Average Amount	5.240,02

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7.1 Current PB (Graph)

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8. Borrower Concentration



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		= 29 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	65.451,02	0,0351%	1
2	58.479,75	0,0314%	1
3	57.614,80	0,0309%	1
4	56.259,97	0,0302%	1
5	55.685,22	0,0299%	1
6	53.392,73	0,0286%	1
7	51.033,10	0,0274%	1
8	50.370,34	0,0270%	1
9	49.803,36	0,0267%	1
10	49.017,65	0,0263%	1
11	49.005,79	0,0263%	1
12	48.728,55	0,0261%	1
13	48.646,78	0,0261%	1
14	48.645,70	0,0261%	2
15	48.605,95	0,0261%	1
16	47.077,55	0,0253%	1
17	46.023,60	0,0247%	1
18	45.976,17	0,0247%	1
19	45.836,36	0,0246%	1
20	45.607,71	0,0245%	1
21	45.331,73	0,0243%	1
22	45.093,34	0,0242%	1
23	44.568,51	0,0239%	1
24	44.358,83	0,0238%	1
25	43.747,14	0,0235%	1
	1.244.361,65	0,6677%	26

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9. Geographical Distribution



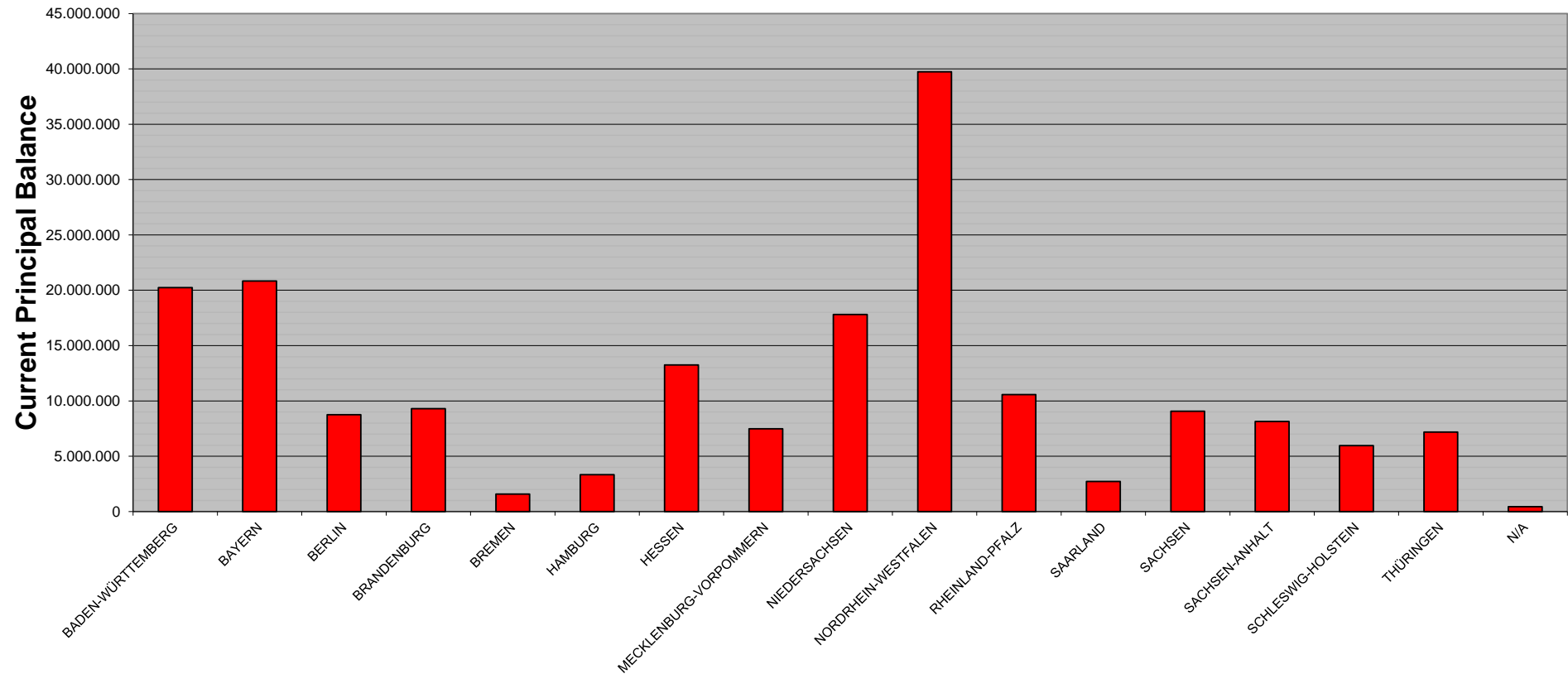
Reporting Date			09.06.2023			
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Collection Period	from	01.05.2023	to	31.05.2023		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	20.232.000,40	10,86%	3.723	10,47%
BAYERN	20.828.109,80	11,18%	4.123	11,59%
BERLIN	8.748.750,58	4,69%	1.672	4,70%
BRANDENBURG	9.295.809,15	4,99%	1.788	5,03%
BREMEN	1.585.293,53	0,85%	319	0,90%
HAMBURG	3.339.804,82	1,79%	664	1,87%
HESSEN	13.246.538,75	7,11%	2.432	6,84%
MECKLENBURG-VORPOMMERN	7.473.649,41	4,01%	1.359	3,82%
NIEDERSACHSEN	17.809.576,38	9,56%	3.547	9,97%
NORDRHEIN-WESTFALEN	39.736.647,24	21,32%	7.475	21,02%
RHEINLAND-PFALZ	10.572.288,09	5,67%	1.939	5,45%
SAARLAND	2.720.082,68	1,46%	479	1,35%
SACHSEN	9.059.543,46	4,86%	1.865	5,24%
SACHSEN-ANHALT	8.147.800,03	4,37%	1.561	4,39%
SCHLESWIG-HOLSTEIN	5.956.511,16	3,20%	1.192	3,35%
THÜRINGEN	7.182.809,68	3,85%	1.364	3,83%
N/A	441.991,43	0,24%	66	0,19%
Total	186.377.206,59	100,00%	35.568	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023



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Monthly Investor Report**

10. Collateral



Reporting Date		09.06.2023			
Payment Date		13.06.2023			
Period No		54			
Monthly Period		Jun 2023			
Interest Period	from	15.05.2023	to	13.06.2023	= 29 days
Collection Period	from	01.05.2023	to	31.05.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	36.511.184,86	19,59%	3.485	9,80%
unsecured	149.866.021,73	80,41%	32.083	90,20%
Total	186.377.206,59	100,00%	35.568	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date			09.06.2023		
Payment Date			13.06.2023		
Period No			54		
Monthly Period			Jun 2023		
Interest Period	from	15.05.2023	to	13.06.2023	= 29 days
Collection Period	from	01.05.2023	to	31.05.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	41.040.645,27	22,02%	13.654	38,39%
Yes	145.336.561,32	77,98%	21.914	61,61%
Total	186.377.206,59	100,00%	35.568	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			09.06.2023			
Payment Date			13.06.2023			
Period No			54			
Monthly Period			Jun 2023			
Interest Period	from	15.05.2023	to	13.06.2023	=	29 days
Collection Period	from	01.05.2023	to	31.05.2023		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	174.147.886,44	93,44%	33.969	95,50%
Other	12.229.320,15	6,56%	1.599	4,50%
Total	186.377.206,59	100,00%	35.568	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	56.937.032,85	30,55%	10.932	30,74%
1st of month	129.440.173,74	69,45%	24.636	69,26%
Total	186.377.206,59	100,00%	35.568	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,01%
1: 1	365.687,93	0,20%	505	1,42%
2: 2	9.156.987,30	4,91%	6.471	18,19%
3: 3	18.170.037,29	9,75%	5.068	14,25%
4: 4	31.679.329,56	17,00%	5.245	14,75%
5: 5	36.692.267,23	19,69%	5.795	16,29%
6: 6	27.623.602,46	14,82%	3.827	10,76%
7: 7	46.955.539,89	25,19%	6.199	17,43%
8: 8	10.963.530,14	5,88%	1.548	4,35%
9: 9	4.506.117,16	2,42%	841	2,36%
10:10	239.415,45	0,13%	58	0,16%
11:11	23.806,12	0,01%	8	0,02%
12:12	869,26	0,00%	1	0,00%
Total	186.377.206,59	100,00%	35.568	100,00%

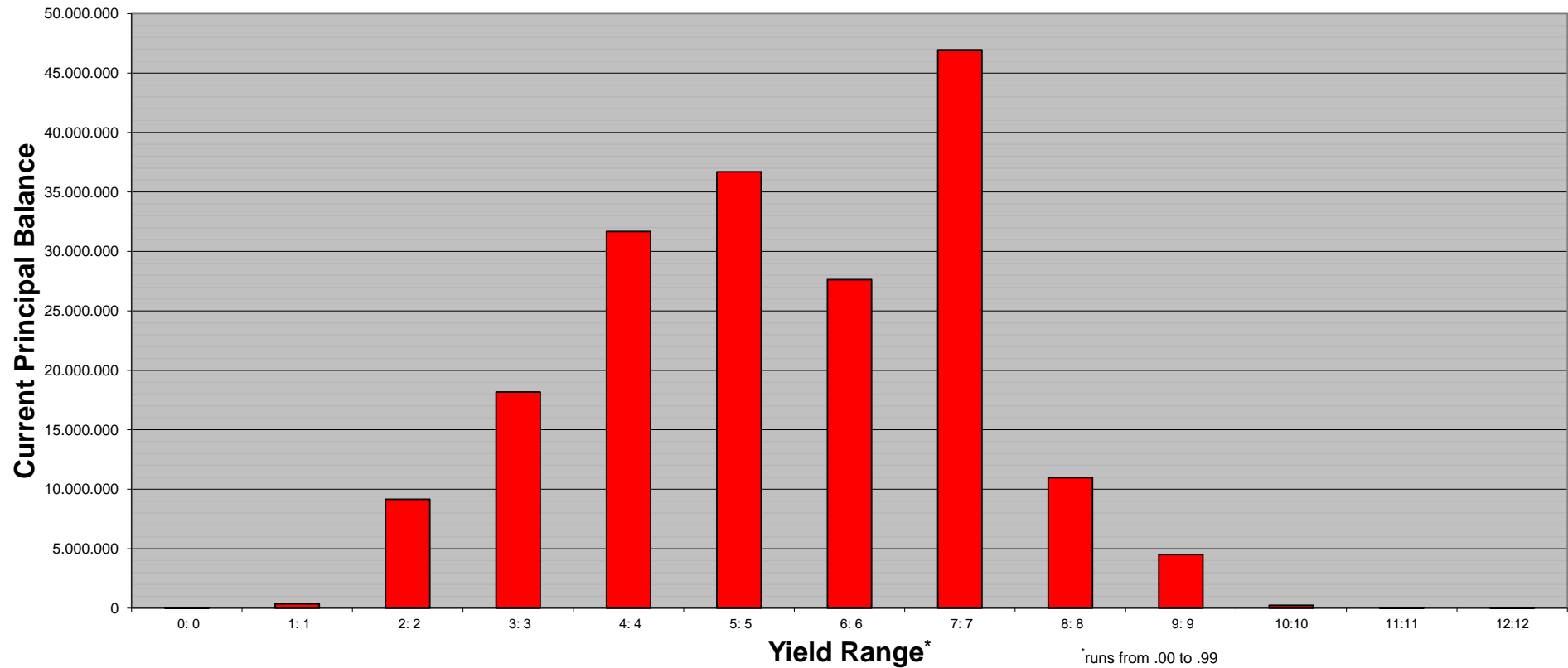
Statistics	in %
WA Interest	6,22%

*runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023



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14. Seasoning



Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
48:50	3.490.288,60	1,87%	423	1,19%
51:53	32.179.895,58	17,27%	4.176	11,74%
54:56	33.928.143,19	18,20%	5.385	15,14%
57:59	37.294.598,65	20,01%	7.862	22,10%
60:62	26.495.467,44	14,22%	5.276	14,83%
63:65	15.368.161,43	8,25%	2.965	8,34%
66:68	12.341.866,68	6,62%	2.671	7,51%
69:71	9.961.104,84	5,34%	2.324	6,53%
72:74	5.908.500,45	3,17%	1.507	4,24%
75:77	3.807.174,18	2,04%	1.026	2,88%
78:80	2.454.780,84	1,32%	768	2,16%
81:	3.147.224,71	1,69%	1.185	3,33%
Total	186.377.206,59	100,00%	35.568	100,00%

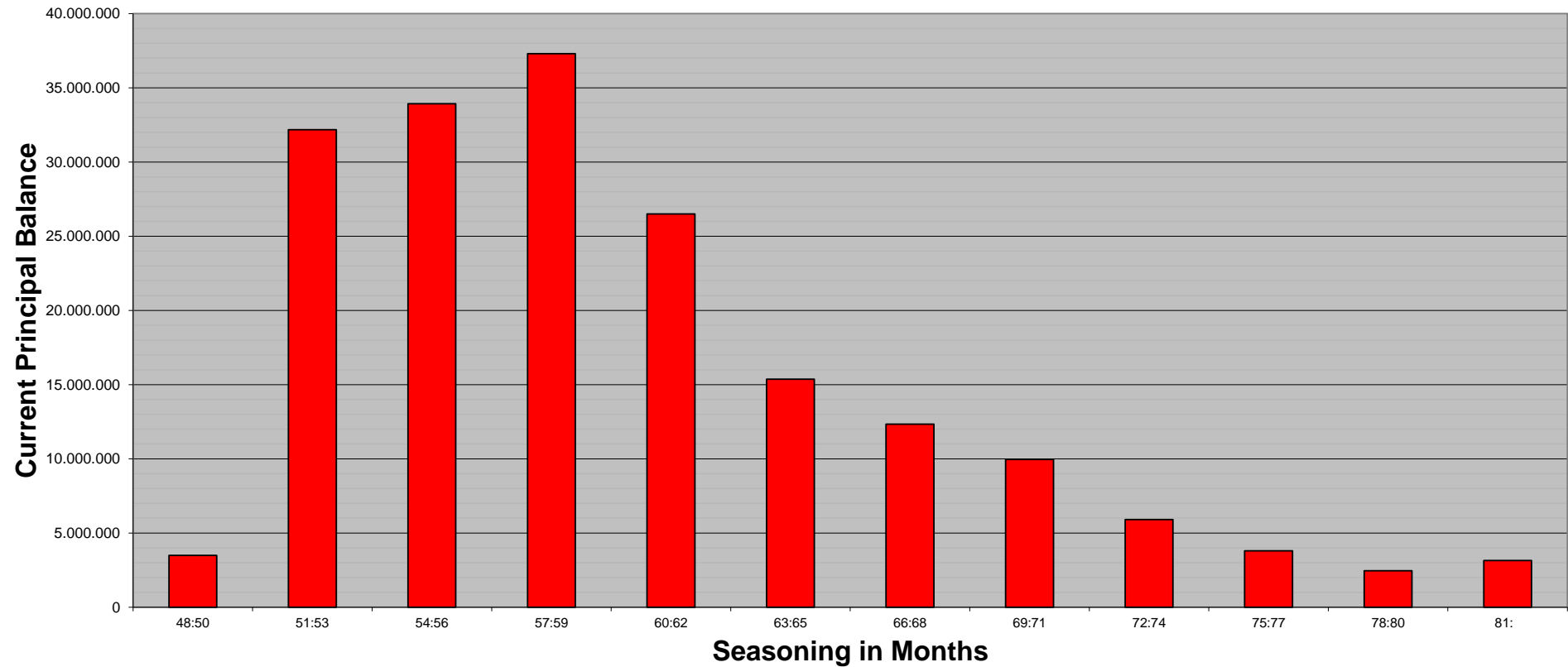
Statistics

WA Seasoning	59,90
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023



**SC Germany Consumer 2018-1
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15. Remaining Term



Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.294.281,63	2,30%	6.499	18,27%
7: 13	10.088.637,91	5,41%	4.682	13,16%
14: 20	18.924.295,70	10,15%	5.191	14,59%
21: 27	28.299.772,39	15,18%	5.885	16,55%
28: 34	36.282.556,70	19,47%	5.277	14,84%
35: 41	40.835.146,34	21,91%	4.314	12,13%
42: 48	37.808.358,95	20,29%	3.186	8,96%
49: 55	6.729.807,81	3,61%	390	1,10%
56: 62	1.761.747,78	0,95%	86	0,24%
63: 69	674.442,83	0,36%	30	0,08%
70: 76	200.287,93	0,11%	6	0,02%
77: 83	174.992,46	0,09%	7	0,02%
84: 90	80.469,24	0,04%	4	0,01%
91: 97	117.235,69	0,06%	6	0,02%
98:104	60.999,26	0,03%	3	0,01%
105:108	35.508,91	0,02%	1	0,00%
109:	8.665,06	0,00%	1	0,00%
Total	186.377.206,59	100,00%	35.568	100,00%

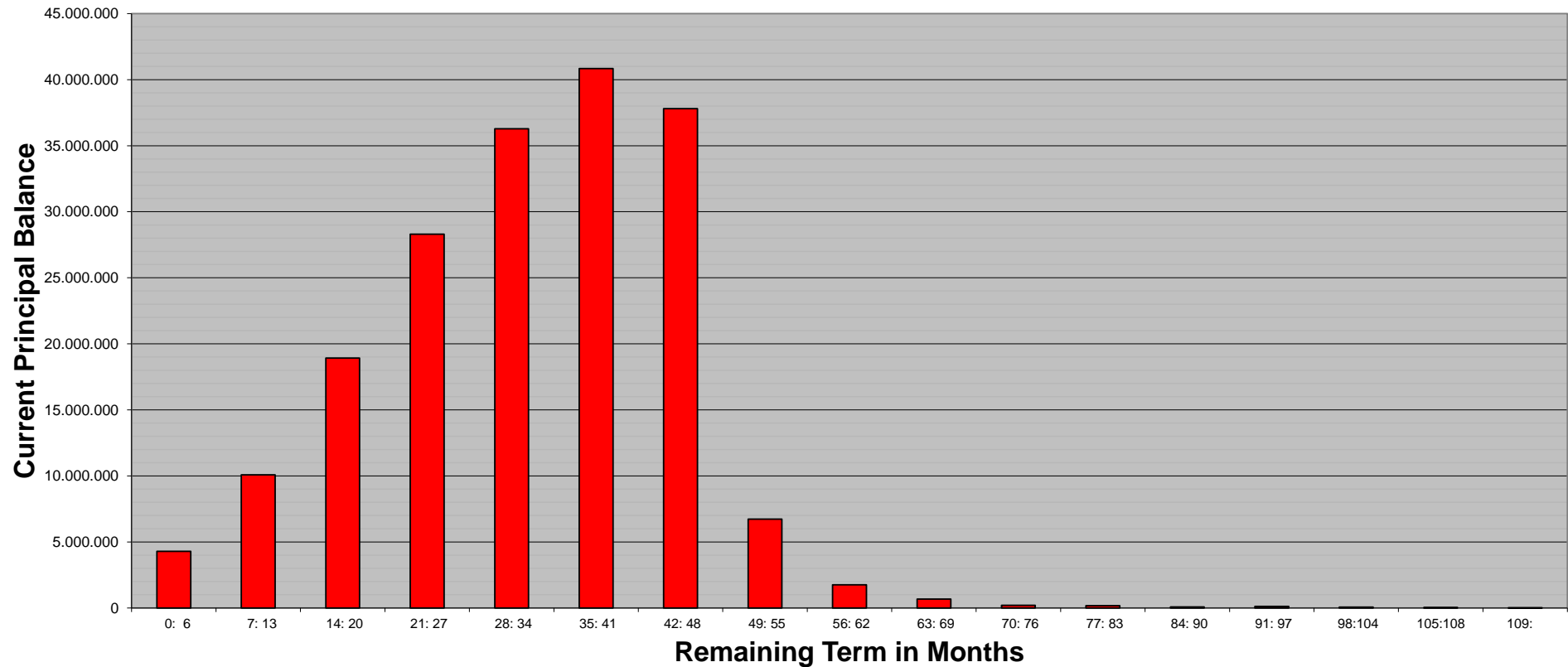
Statistics

WA Remaining Term	32,48
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**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023



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Monthly Investor Report**

16. Original Term



Reporting Date			09.06.2023		
Payment Date			13.06.2023		
Period No			54		
Monthly Period			Jun 2023		
Interest Period	from	15.05.2023	to	13.06.2023	= 29 days
Collection Period	from	01.05.2023	to	31.05.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	82.053,99	0,04%	296	0,83%
56: 62	4.072.240,55	2,18%	5.093	14,32%
63: 69	2.839.251,96	1,52%	1.291	3,63%
70: 76	13.302.745,11	7,14%	4.716	13,26%
77: 83	7.846.937,85	4,21%	1.355	3,81%
84: 90	39.535.445,89	21,21%	10.018	28,17%
91: 97	49.525.166,09	26,57%	6.120	17,21%
98:104	58.109.513,01	31,18%	6.003	16,88%
105:111	7.210.141,58	3,87%	465	1,31%
112:118	2.120.524,82	1,14%	121	0,34%
119:	1.733.185,74	0,93%	90	0,25%
Total	186.377.206,59	100,00%	35.568	100,00%

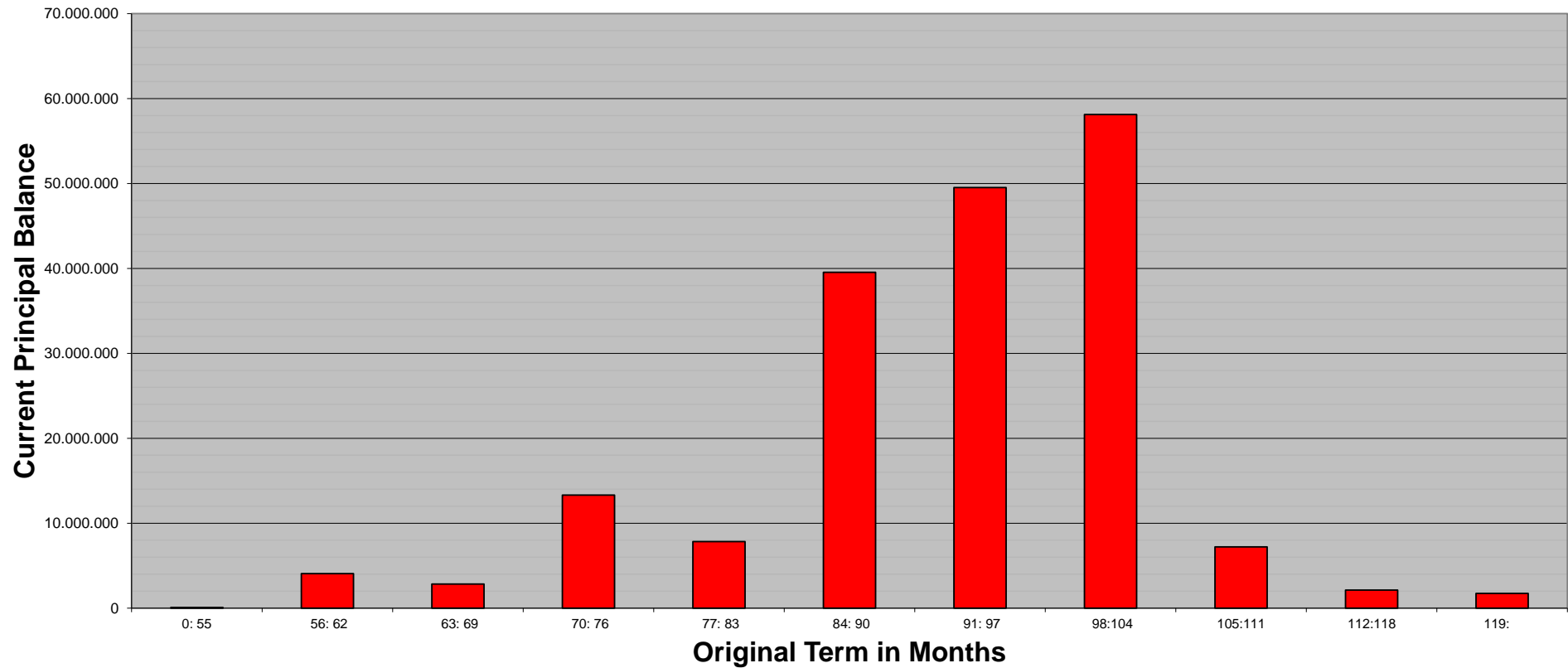
Statistics

WA Original Term	92,38
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023



**SC Germany Consumer 2018-1
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17. Loan Concentration

Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	184.754.695,22	99,13%	34.729	97,64%	34.729	98,91%
2: 2	1.485.803,26	0,80%	674	1,89%	337	0,96%
3: 3	75.296,56	0,04%	99	0,28%	33	0,09%
4: 4	44.833,60	0,02%	40	0,11%	10	0,03%
5: 5	7.727,63	0,00%	5	0,01%	1	0,00%
6: 6	5.026,38	0,00%	6	0,02%	1	0,00%
7: 7	3.823,94	0,00%	15	0,04%	2	0,01%
Total	186.377.206,59	100,00%	35.568	100,00%	35.113	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023

Available Interest Amount

Interest Collections	+	955.109,02 €	Principal Collections	+	10.101.150,83 €
Interest Recoveries	+	- €	Principal Recoveries	+	142.668,77 €
Interest on Transaction and Purchase Shortfall Account	+	0,07 €	Purchase Shortfall Amount	+	- €
Principal Amount borrowed to cover interest shortfall	+	- €	Deemed Collections	+	- €
Available Interest Amount	=	955.109,09 €	Class A Notes PDL Cure Amount	+	- €
			Interest Amount for previously borrowed Principal Amount	+	- €
			Rounding Differences from previous period	+	3,82 €
			Available Principal Amount	=	10.243.823,42 €

Available Principal Amount

Interest Priority of Payments

Available Interest Amount	955.109,09 €	Available Principal Amount	10.243.823,42 €
Senior Expenses	- 1.336,85 €	Transfer to Interest Amount to cover Interest on Class A	- - €
Interest on Class A Notes	- - €	Replenishment	- - €
Transfer to Available Principal Amount for previous borrowed principal	- - €	Purchase Shortfall Amount	- - €
Transfer to Available Principal Amount to reduce Class A Notes PDL	- - €	Redemption Class A Notes	- - €
Interest on Class B Notes	- 8.676,80 €	Transfer to Interest Amount to cover Interest on Class B	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	- - €	Redemption Class B Notes	- 8.976.299,20 €
Interest on Class C Notes	- 120.834,00 €	Transfer to Interest Amount to cover Interest on Class C	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	- - €	Redemption Class C Notes	- 1.267.524,00 €
Interest on Class D Notes	- 52.362,00 €	Transfer to Interest Amount to cover Interest on Class D	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	- - €	Redemption Class D Notes	- - €
Interest on Class E Notes	- 771.899,44 €	Redemption Class E Notes	- - €
Interest on Class F Notes	- - €	Redemption Class F Notes	- - €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	- - €	Clearing of rounding differences	- 0,22 €
Remaining amount to Seller	= - €		

Principal Priority of Payments

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 1.336,85 €						
Interest accrued for the Period	- 15.985.718,39 €	- €	- 8.676,80 €	- 120.834,00 €	- 52.362,00 €	- 3.605.163,33 €	- 12.198.682,26 €
Cumulative Interest accrued	- 125.225.120,45 €	- 14.024.128,80 €	- 3.518.979,60 €	- 6.812.490,00 €	- 2.952.088,00 €	- 64.654.037,31 €	- 33.263.396,74 €
Interest Payments	- 953.772,24 €	- €	- 8.676,80 €	- 120.834,00 €	- 52.362,00 €	- 771.899,44 €	- €
Cumulative Interest Payments	- 125.225.120,45 €	- 14.024.128,80 €	- 3.518.979,60 €	- 6.812.490,00 €	- 2.952.088,00 €	- 64.654.037,31 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 15.031.946,15 €	- €	- €	- €	- €	- 2.833.263,89 €	- 12.198.682,26 €
Cumulative Unpaid Interest	- €						

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19. Retention



Reporting Date	09.06.2023				
Payment Date	13.06.2023				
Period No	54				
Monthly Period	Jun 2023				
Interest Period	from	15.05.2023	to	13.06.2023	= 29 days
Collection Period	from	01.05.2023	to	31.05.2023	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	58.732.476,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

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20. Counterparties



Reporting Date	09.06.2023				
Payment Date	13.06.2023				
Period No	54				
Monthly Period	Jun 2023				
Interest Period	from	15.05.2023	to	13.06.2023	= 29 days
Collection Period	from	01.05.2023	to	31.05.2023	

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2023, data source: Bloomberg

SC Germany Consumer 2018-1 Monthly Investor Report

21. Issuer Information



Reporting Date			09.06.2023			
Payment Date			13.06.2023			
Period No			54			
Monthly Period			Jun 2023			
Interest Period	from	15.05.2023	to	13.06.2023	=	29 days
Collection Period	from	01.05.2023	to	31.05.2023		

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
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Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
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SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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60313 Frankfurt am Main
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eMail fradirectors@wilmingtontrust.com
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**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

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Reporting Date	09.06.2023	
Payment Date	13.06.2023	
Period No	54	
Monthly Period	Jun 2023	
Interest Period	from 15.05.2023	to 13.06.2023 = 29 days
Collection Period	from 01.05.2023	to 31.05.2023

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 31.05.2023, data source: Bloomberg

**SC Germany Consumer 2018-1
Monthly Investor Report**

23. Glossary



Reporting Date		09.06.2023				
Payment Date		13.06.2023				
Period No		54				
Monthly Period		Jun 2023				
Interest Period	from	15.05.2023	to	13.06.2023	=	29 days
Collection Period	from	01.05.2023	to	31.05.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits