

SC Germany Consumer 2018-1 Monthly Investor Report



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Santander Consumer Bank AG

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 **Santander**

SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.07.2023				
Payment Date	13.07.2023				
Period No	55				
Monthly Period	Jul 2023				
Interest Period from	13.06.2023	to	13.07.2023	=	30 days
Collection Period from	01.06.2023	to	30.06.2023		

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1. Portfolio Information



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Interest Period from	13.06.2023	to	13.07.2023	=	30 days
Collection Period from	01.06.2023	to	30.06.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	35.568	186.377.206,59 €	196.653.069,37 €
Scheduled Principal Payments		7.326.139,12 €	7.748.466,51 €
Prepayment Principal		2.375.622,30 €	2.352.684,32 €
Total Principal Collections		9.701.761,42 €	10.101.150,83 €
Total Interest Collections		895.315,26 €	955.109,02 €
Defaults		375.586,28 €	174.711,95 €
Replenishment Amount		- €	- €
End of Period		176.299.858,89 €	186.377.206,59 €
Purchase Shortfall Amount		1,24 €	0,22 €
Total Assets (End of Period)	34.098	176.299.860,13 €	186.377.206,81 €
Current Prepayment Rate (annualised)		14,3%	

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2. Reserve Accounts



Reporting Date	11.07.2023				
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Interest Period from	13.06.2023	to	13.07.2023	=	30 days
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Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,4%	1.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	1.000.000,00 €	
Required Liquidity Reserve Fund	0,5%	1.000.000,00 €	
Commingling Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Commingling Reserve Fund		- €	
Set-Off Reserve			
Beginning of Period	0,00%	- €	no
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,00%	- €	
Required Set-Off Reserve Fund		- €	
Current Set-Off Amount		- €	
Set-Off Amount (per Loan)		- €	
Set-Off Amount (in % of Outstanding Balance)		0,00%	

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3.1 Delinquency Data



Reporting Date	11.07.2023				
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Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,59%			
1- 30 days past due period before previous period		664.944,61 €	23.536,58 €	78
1- 30 days past due previous period		1.616.642,74 €	53.841,20 €	177
1- 30 days past due current period	0,48%	838.561,75 €	28.967,94 €	84
3-MRA* 31- 60 days past due	0,61%			
31- 60 days past due period before previous period		1.339.352,76 €	65.152,12 €	156
31- 60 days past due previous period		850.450,83 €	47.067,70 €	104
31- 60 days past due current period	0,59%	1.036.385,68 €	44.311,15 €	120
3-MRA* 61-90 days past due	0,44%			
61- 90 days past due period before previous period		760.743,36 €	54.069,96 €	91
61- 90 days past due previous period		642.749,27 €	51.821,69 €	73
61- 90 days past due current period	0,52%	924.719,70 €	50.574,00 €	94
3-MRA* 91-120 days past due	0,29%			
91- 120 days past due period before previous period		102.465,07 €	11.788,18 €	18
91- 120 days past due previous period		501.126,65 €	51.099,23 €	69
91- 120 days past due current period	0,52%	912.574,14 €	75.625,78 €	92
3-MRA* 121-150 days past due	0,16%			
121- 150 days past due period before previous period		392.006,17 €	38.961,51 €	53
121- 150 days past due previous period		272.025,66 €	33.494,97 €	42
121- 150 days past due current period	0,10%	181.528,16 €	24.504,67 €	27
3-MRA* 151-180 days past due	0,11%			
151- 180 days past due period before previous period		180.285,17 €	24.953,25 €	38
151- 180 days past due previous period		174.040,81 €	23.837,50 €	30
151- 180 days past due current period	0,13%	221.441,61 €	23.964,53 €	28

* 3-MRA stands for three months rolling average

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3.2 Default Data



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Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	375.586,28 €	
Current Period Recoveries	138.323,60 €	
Current Period Net Default	237.262,68 €	
New Number of Defaulted Contracts		57

Cumulative Default

Cumulative Gross Default	54.706.494,98 €	
Cumulative Recoveries	14.113.963,11 €	
Cumulative Net Default	40.592.531,87 €	
Total Number of Defaulted Contracts		5.199

**3-MRA* /
current ratio Ratio**

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

Annualised Loss Ratio period before previous period	0,65%	0,22%
Annualised Loss Ratio previous period		0,20%
Annualised Loss Ratio current period	1,53%	1,53%

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL Sub-Ledger period before previous period	- €
Class A PDL Sub-Ledger previous period	- €
Class A PDL Sub-Ledger current period	- €

Junior PDL Sub-Ledger

Junior PDL Sub-Ledger period before previous period	40.323.226,01 €
Junior PDL Sub-Ledger previous period	40.355.269,19 €
Junior PDL Sub-Ledger current period	40.592.531,87 €

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4. Concentration Limits



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Portfolio Concentrations	Current Transaction Status			Amortizing	
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach	
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no	
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no	
Early Amortisation Events	Maximum-Trigger			Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-		no
Purchase Shortfall Event					no
Period before previous period			-		
Previous period			-		
Current period			-		
Principial Deficiency Event					no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	n.r. / n.r.	AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	226.732.476,00 €	- €	0,00 €	58.732.476,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €						
Amortisation	- €						
Redemption per Class	9.840.084,00 €	- €	- €	9.840.084,00 €	- €	- €	- €
Redemption per Note		- €	- €	16.400,14 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	216.892.392,00 €	- €	0,00 €	48.892.392,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Current Tranching		0,0%	0,0%	22,5%	9,2%	56,2%	12,0%
Current Pool Factor		0,00	0,00	0,81	1,00	1,00	1,00
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30						
Principal Outstanding per Note Beginning of Period		- €	0,00 €	97.887,46 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	- €	16.400,14 €	- €	- €	- €
Principal Outstanding per Note End of Period		- €	0,00 €	81.487,32 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	- €	122.358,00 €	54.166,00 €	4.071.563,89 €	13.032.848,06 €
Interest Payment		- €	- €	122.358,00 €	54.166,00 €	674.922,26 €	- €
Interest Payment per Note		- €	- €	203,93 €	270,83 €	553,21 €	- €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		100,0%	100,0%	72,3%	60,9%	0,0%	0,0%

* Last rating action as of 31.05.2023

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6. Original Principal Balance



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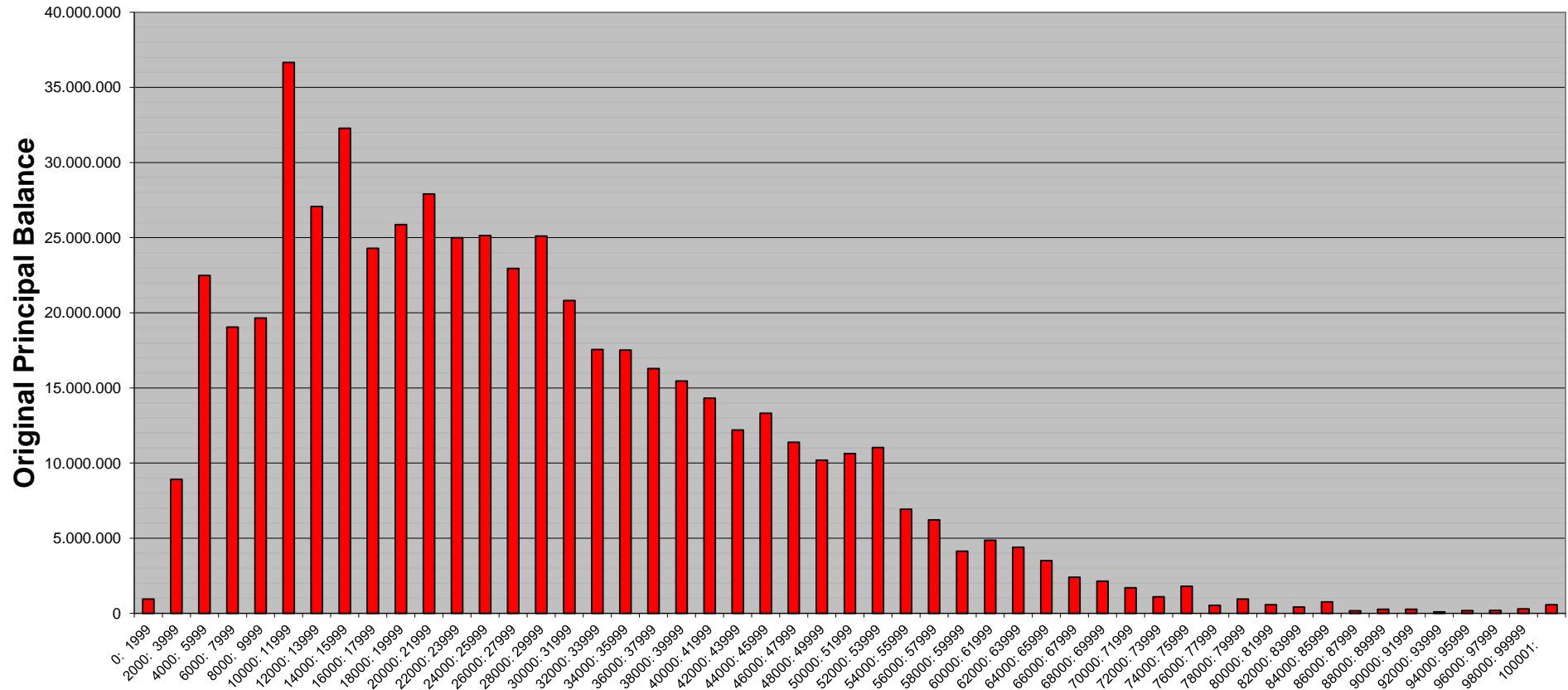
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	955.063.13	0,17%	752	2,21%
2000: 3999	8.910.964.37	1,60%	3.057	8,97%
4000: 5999	22.479.571.60	4,02%	4.583	13,44%
6000: 7999	19.044.246.30	3,41%	2.784	8,16%
8000: 9999	19.650.079.41	3,52%	2.223	6,52%
10000: 11999	36.653.078.44	6,56%	3.445	10,10%
12000: 13999	27.076.814.62	4,85%	2.111	6,19%
14000: 15999	32.282.850.05	5,78%	2.157	6,33%
16000: 17999	24.293.221.89	4,35%	1.431	4,20%
18000: 19999	25.876.272.02	4,63%	1.365	4,00%
20000: 21999	27.907.491.64	5,00%	1.337	3,92%
22000: 23999	24.997.945.52	4,48%	1.088	3,19%
24000: 25999	25.146.651.08	4,50%	1.007	2,95%
26000: 27999	22.949.083.52	4,11%	850	2,49%
28000: 29999	25.101.537.01	4,49%	865	2,54%
30000: 31999	20.816.478.99	3,73%	674	1,98%
32000: 33999	17.557.343.96	3,14%	533	1,56%
34000: 35999	17.520.689.90	3,14%	501	1,47%
36000: 37999	16.291.222.53	2,92%	441	1,29%
38000: 39999	15.456.328.10	2,77%	397	1,16%
40000: 41999	14.320.471.56	2,56%	350	1,03%
42000: 43999	12.197.840.15	2,18%	284	0,83%
44000: 45999	13.313.489.85	2,38%	296	0,87%
46000: 47999	11.379.842.11	2,04%	242	0,71%
48000: 49999	10.195.609.93	1,83%	208	0,61%
50000: 51999	10.633.430.27	1,90%	209	0,61%
52000: 53999	11.033.288.81	1,98%	208	0,61%
54000: 55999	6.925.744.33	1,24%	126	0,37%
56000: 57999	6.215.097.05	1,11%	109	0,32%
58000: 59999	4.133.793.28	0,74%	70	0,21%
60000: 61999	4.862.899.86	0,87%	80	0,23%
62000: 63999	4.400.278.36	0,79%	70	0,21%
64000: 65999	3.501.597.02	0,63%	54	0,16%
66000: 67999	2.408.595.77	0,43%	36	0,11%
68000: 69999	2.138.288.36	0,38%	31	0,09%
70000: 71999	1.701.523.62	0,30%	24	0,07%
72000: 73999	1.096.052.61	0,20%	15	0,04%
74000: 75999	1.800.133.89	0,32%	24	0,07%
76000: 77999	540.607.68	0,10%	7	0,02%
78000: 79999	949.218.28	0,17%	12	0,04%
80000: 81999	567.466.60	0,10%	7	0,02%
82000: 83999	416.849.45	0,07%	5	0,01%
84000: 85999	760.372.06	0,14%	9	0,03%
86000: 87999	174.165.25	0,03%	2	0,01%
88000: 89999	266.702.94	0,05%	3	0,01%
90000: 91999	273.231.95	0,05%	3	0,01%
92000: 93999	92.148.81	0,02%	1	0,00%
94000: 95999	190.028.00	0,03%	2	0,01%
96000: 97999	193.490.49	0,03%	2	0,01%
98000: 99999	296.462.39	0,05%	3	0,01%
100001:	573.019.73	0,10%	5	0,01%
Total	558.518.674,54	100,00%	34.098	100,00%

Statistics in EUR	
Average Amount	16.379.81

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6.1 Original PB (Graph)

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7. Current Principal Balance



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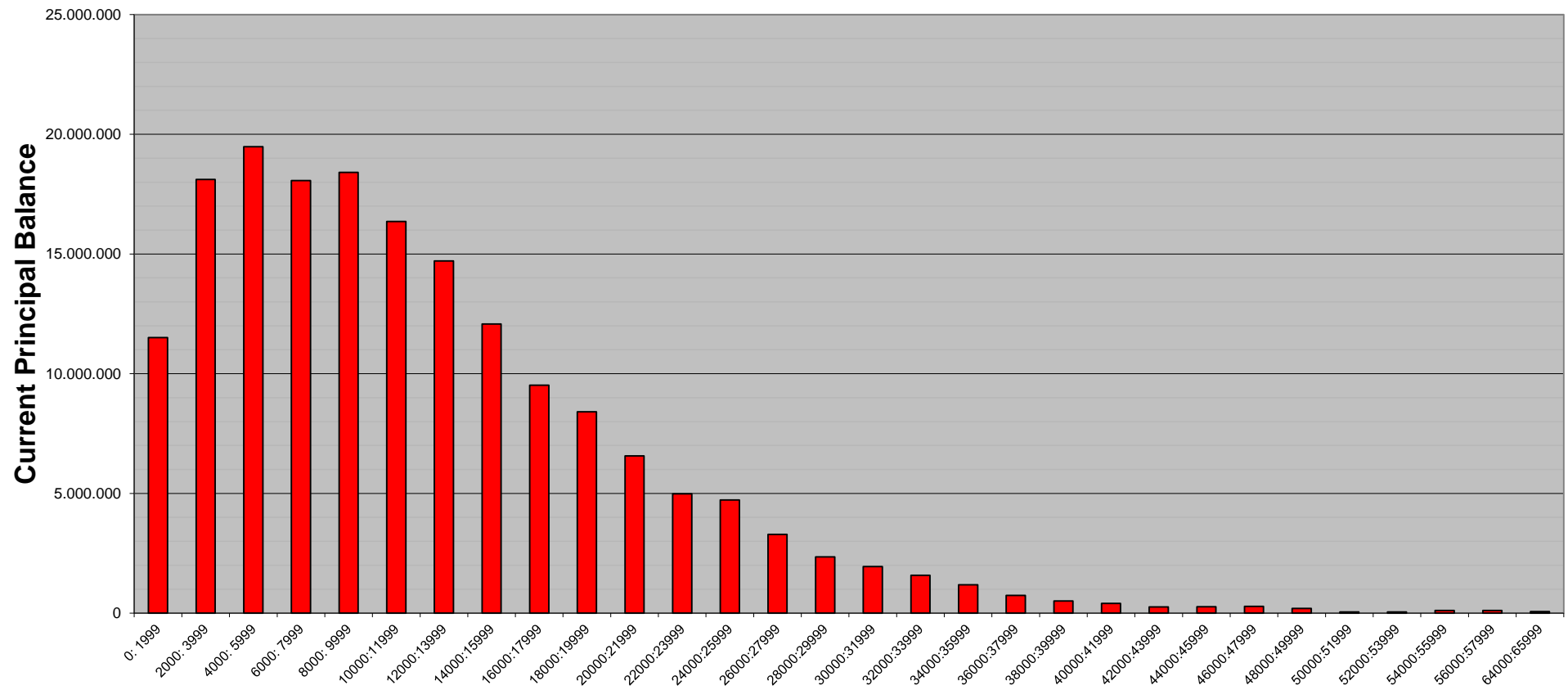
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	11.512.695,57	6,53%	13.723	40,25%
2000: 3999	18.113.453,71	10,27%	6.185	18,14%
4000: 5999	19.479.621,00	11,05%	3.950	11,58%
6000: 7999	18.066.094,64	10,25%	2.608	7,65%
8000: 9999	18.405.471,73	10,44%	2.052	6,02%
10000:11999	16.355.657,86	9,28%	1.494	4,38%
12000:13999	14.707.231,01	8,34%	1.136	3,33%
14000:15999	12.073.244,65	6,85%	808	2,37%
16000:17999	9.516.379,33	5,40%	560	1,64%
18000:19999	8.406.930,77	4,77%	443	1,30%
20000:21999	6.565.590,16	3,72%	313	0,92%
22000:23999	4.982.437,89	2,83%	217	0,64%
24000:25999	4.724.491,74	2,68%	189	0,55%
26000:27999	3.287.127,18	1,86%	122	0,36%
28000:29999	2.345.492,35	1,33%	81	0,24%
30000:31999	1.942.591,62	1,10%	63	0,18%
32000:33999	1.579.232,54	0,90%	48	0,14%
34000:35999	1.184.064,21	0,67%	34	0,10%
36000:37999	741.295,68	0,42%	20	0,06%
38000:39999	505.624,99	0,29%	13	0,04%
40000:41999	407.767,79	0,23%	10	0,03%
42000:43999	256.370,17	0,15%	6	0,02%
44000:45999	270.340,42	0,15%	6	0,02%
46000:47999	284.645,00	0,16%	6	0,02%
48000:49999	194.311,34	0,11%	4	0,01%
50000:51999	50.067,04	0,03%	1	0,00%
52000:53999	52.349,67	0,03%	1	0,00%
54000:55999	109.725,28	0,06%	2	0,01%
56000:57999	113.642,79	0,06%	2	0,01%
64000:65999	65.910,76	0,04%	1	0,00%
Total	176.299.858,89	100,00%	34.098	100,00%

Statistics	in EUR
Average Amount	5.170,39

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7.1 Current PB (Graph)

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8. Borrower Concentration



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		= 30 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	65.910,76	0,0374%	1
2	56.911,43	0,0323%	1
3	56.731,36	0,0322%	1
4	55.280,80	0,0314%	1
5	54.444,48	0,0309%	1
6	52.349,67	0,0297%	1
7	50.067,04	0,0284%	1
8	49.630,00	0,0282%	1
9	48.624,71	0,0276%	1
10	48.041,03	0,0272%	1
11	48.015,60	0,0272%	1
12	47.963,98	0,0272%	1
13	47.833,29	0,0271%	1
14	47.711,88	0,0271%	1
15	47.639,42	0,0270%	1
16	47.496,85	0,0269%	2
17	47.336,50	0,0268%	1
18	46.159,93	0,0262%	1
19	45.724,73	0,0259%	1
20	45.026,90	0,0255%	1
21	45.003,88	0,0255%	1
22	44.625,30	0,0253%	1
23	44.276,99	0,0251%	1
24	43.440,38	0,0246%	1
25	43.262,20	0,0245%	1
	1.229.509,11	0,6974%	26

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9. Geographical Distribution



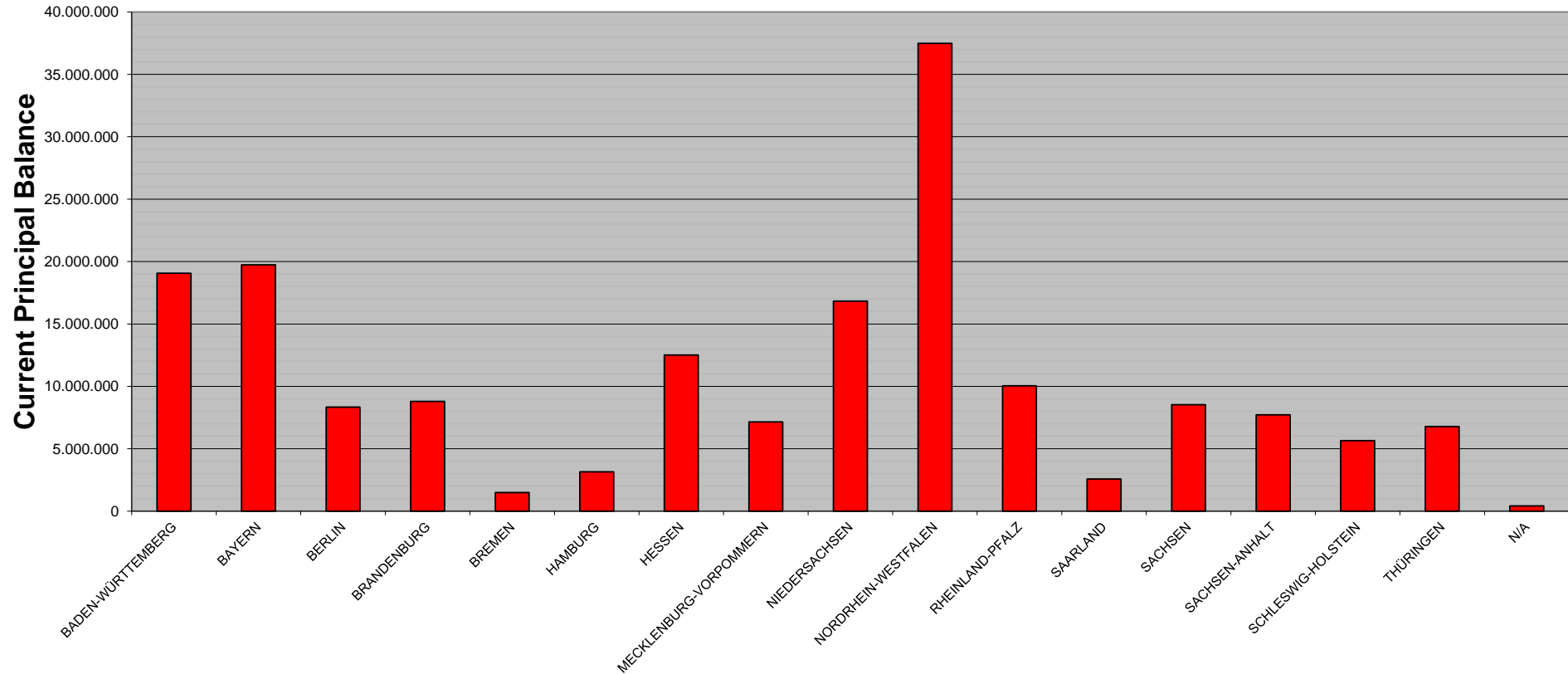
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	19.070.107,00	10,82%	3.558	10,43%
BAYERN	19.743.254,83	11,20%	3.939	11,55%
BERLIN	8.336.406,58	4,73%	1.594	4,67%
BRANDENBURG	8.792.737,75	4,99%	1.715	5,03%
BREMEN	1.491.507,08	0,85%	304	0,89%
HAMBURG	3.149.821,53	1,79%	639	1,87%
HESSEN	12.514.611,07	7,10%	2.324	6,82%
MECKLENBURG-VORPOMMERN	7.155.386,08	4,06%	1.315	3,86%
NIEDERSACHSEN	16.836.179,64	9,55%	3.415	10,02%
NORDRHEIN-WESTFALEN	37.488.641,90	21,26%	7.190	21,09%
RHEINLAND-PFALZ	10.038.258,23	5,69%	1.854	5,44%
SAARLAND	2.585.052,75	1,47%	456	1,34%
SACHSEN	8.525.707,61	4,84%	1.790	5,25%
SACHSEN-ANHALT	7.724.167,72	4,38%	1.497	4,39%
SCHLESWIG-HOLSTEIN	5.644.094,44	3,20%	1.143	3,35%
THÜRINGEN	6.786.653,15	3,85%	1.302	3,82%
N/A	417.271,53	0,24%	63	0,18%
Total	176.299.858,89	100,00%	34.098	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.07.2023	
Payment Date	13.07.2023	
Period No	55	
Monthly Period	Jul 2023	
Interest Period	from 13.06.2023	to 13.07.2023 = 30 days
Collection Period	from 01.06.2023	to 30.06.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

10. Collateral



Reporting Date		11.07.2023			
Payment Date		13.07.2023			
Period No		55			
Monthly Period		Jul 2023			
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	34.381.882,20	19,50%	3.349	9,82%
unsecured	141.917.976,69	80,50%	30.749	90,18%
Total	176.299.858,89	100,00%	34.098	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.07.2023		
Payment Date			13.07.2023		
Period No			55		
Monthly Period			Jul 2023		
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	38.964.068,27	22,10%	13.144	38,55%
Yes	137.335.790,62	77,90%	20.954	61,45%
Total	176.299.858,89	100,00%	34.098	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



Reporting Date			11.07.2023		
Payment Date			13.07.2023		
Period No			55		
Monthly Period			Jul 2023		
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	164.335.486,05	93,21%	32.524	95,38%
Other	11.964.372,84	6,79%	1.574	4,62%
Total	176.299.858,89	100,00%	34.098	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	53.951.483,90	30,60%	10.481	30,74%
1st of month	122.348.374,99	69,40%	23.617	69,26%
Total	176.299.858,89	100,00%	34.098	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.07.2023	
Payment Date	13.07.2023	
Period No	55	
Monthly Period	Jul 2023	
Interest Period	from 13.06.2023	to 13.07.2023 = 30 days
Collection Period	from 01.06.2023	to 30.06.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,01%
1: 1	339.714,51	0,19%	476	1,40%
2: 2	8.518.031,97	4,83%	6.167	18,09%
3: 3	17.158.837,36	9,73%	4.853	14,23%
4: 4	30.034.824,09	17,04%	5.069	14,87%
5: 5	34.699.005,29	19,68%	5.447	15,97%
6: 6	26.175.716,91	14,85%	3.689	10,82%
7: 7	44.506.556,83	25,24%	6.012	17,63%
8: 8	10.384.759,33	5,89%	1.503	4,41%
9: 9	4.250.525,99	2,41%	816	2,39%
10:10	208.835,17	0,12%	55	0,16%
11:11	22.305,21	0,01%	8	0,02%
12:12	729,43	0,00%	1	0,00%
Total	176.299.858,89	100,00%	34.098	100,00%

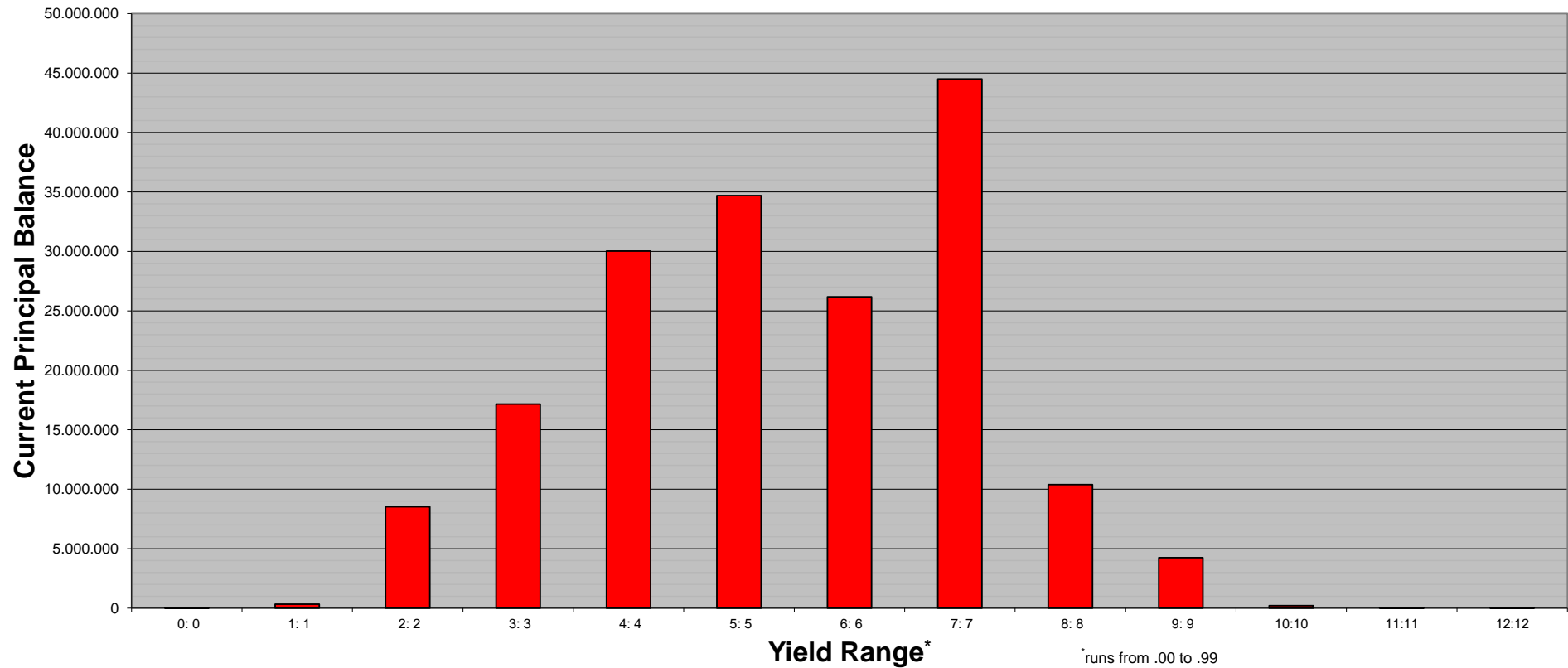
Statistics	in %
WA Interest	6,22%

*runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.07.2023	
Payment Date	13.07.2023	
Period No	55	
Monthly Period	Jul 2023	
Interest Period	from 13.06.2023	to 13.07.2023 = 30 days
Collection Period	from 01.06.2023	to 30.06.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

14. Seasoning



Reporting Date			11.07.2023		
Payment Date			13.07.2023		
Period No			55		
Monthly Period			Jul 2023		
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
51:53	27.225.258,79	15,44%	3.529	10,35%
54:56	28.691.461,46	16,27%	4.332	12,70%
57:59	35.732.023,21	20,27%	7.249	21,26%
60:62	27.341.959,30	15,51%	5.605	16,44%
63:65	19.393.478,68	11,00%	3.638	10,67%
66:68	10.684.742,58	6,06%	2.372	6,96%
69:71	10.873.211,47	6,17%	2.535	7,43%
72:74	6.128.412,82	3,48%	1.556	4,56%
75:77	4.619.796,52	2,62%	1.233	3,62%
78:80	2.135.157,03	1,21%	703	2,06%
81:	3.474.357,03	1,97%	1.346	3,95%
Total	176.299.858,89	100,00%	34.098	100,00%

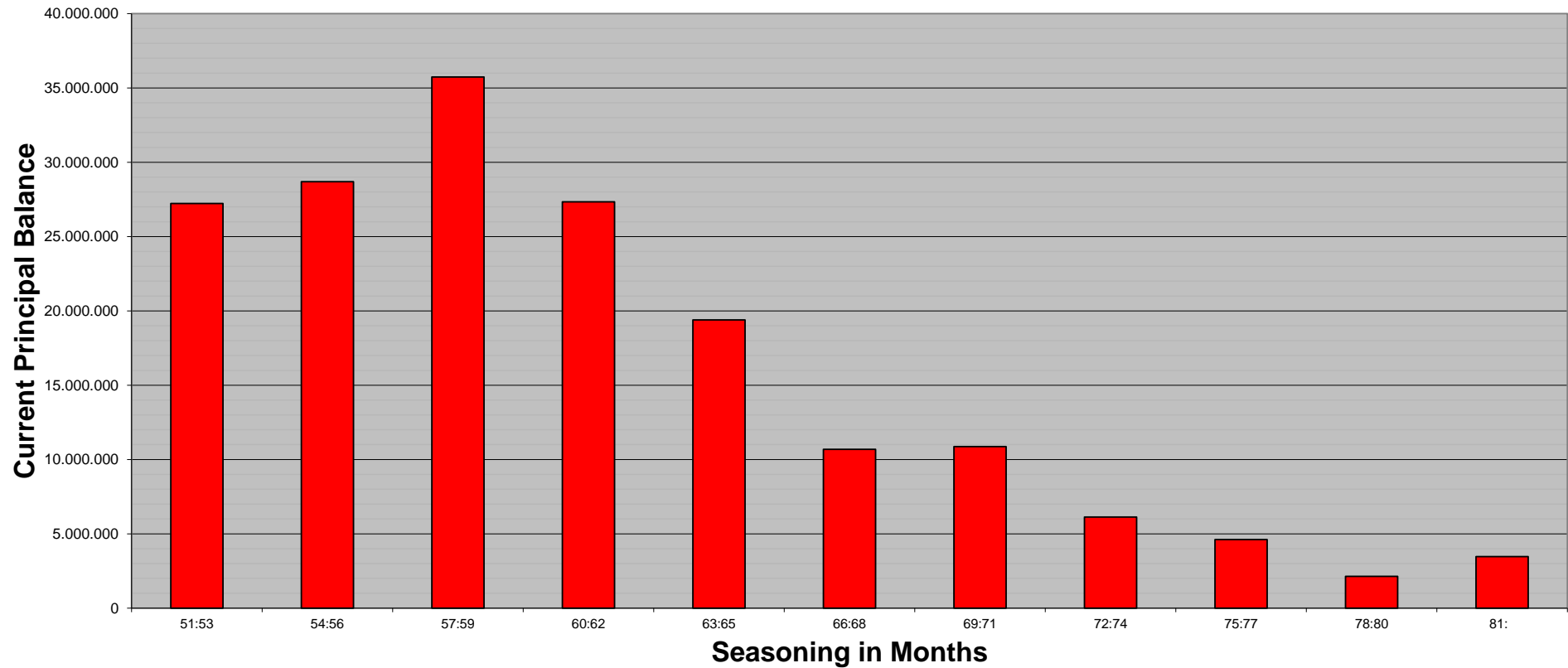
Statistics

WA Seasoning	60,82
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	11.07.2023	
Payment Date	13.07.2023	
Period No	55	
Monthly Period	Jul 2023	
Interest Period	from 13.06.2023	to 13.07.2023 = 30 days
Collection Period	from 01.06.2023	to 30.06.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.07.2023	
Payment Date	13.07.2023	
Period No	55	
Monthly Period	Jul 2023	
Interest Period	from 13.06.2023	to 13.07.2023 = 30 days
Collection Period	from 01.06.2023	to 30.06.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.988.242,52	2,26%	6.150	18,04%
7: 13	9.767.806,18	5,54%	4.537	13,31%
14: 20	18.969.636,37	10,76%	5.220	15,31%
21: 27	28.463.264,38	16,14%	6.000	17,60%
28: 34	35.137.217,03	19,93%	4.890	14,34%
35: 41	39.981.911,84	22,68%	4.201	12,32%
42: 48	31.644.366,00	17,95%	2.651	7,77%
49: 55	5.459.523,63	3,10%	317	0,93%
56: 62	1.601.151,82	0,91%	77	0,23%
63: 69	579.624,15	0,33%	25	0,07%
70: 76	168.151,44	0,10%	5	0,01%
77: 83	173.338,03	0,10%	7	0,02%
84: 90	190.832,90	0,11%	8	0,02%
91: 97	63.509,52	0,04%	4	0,01%
98:104	95.806,85	0,05%	4	0,01%
109:	15.476,23	0,01%	2	0,01%
Total	176.299.858,89	100,00%	34.098	100,00%

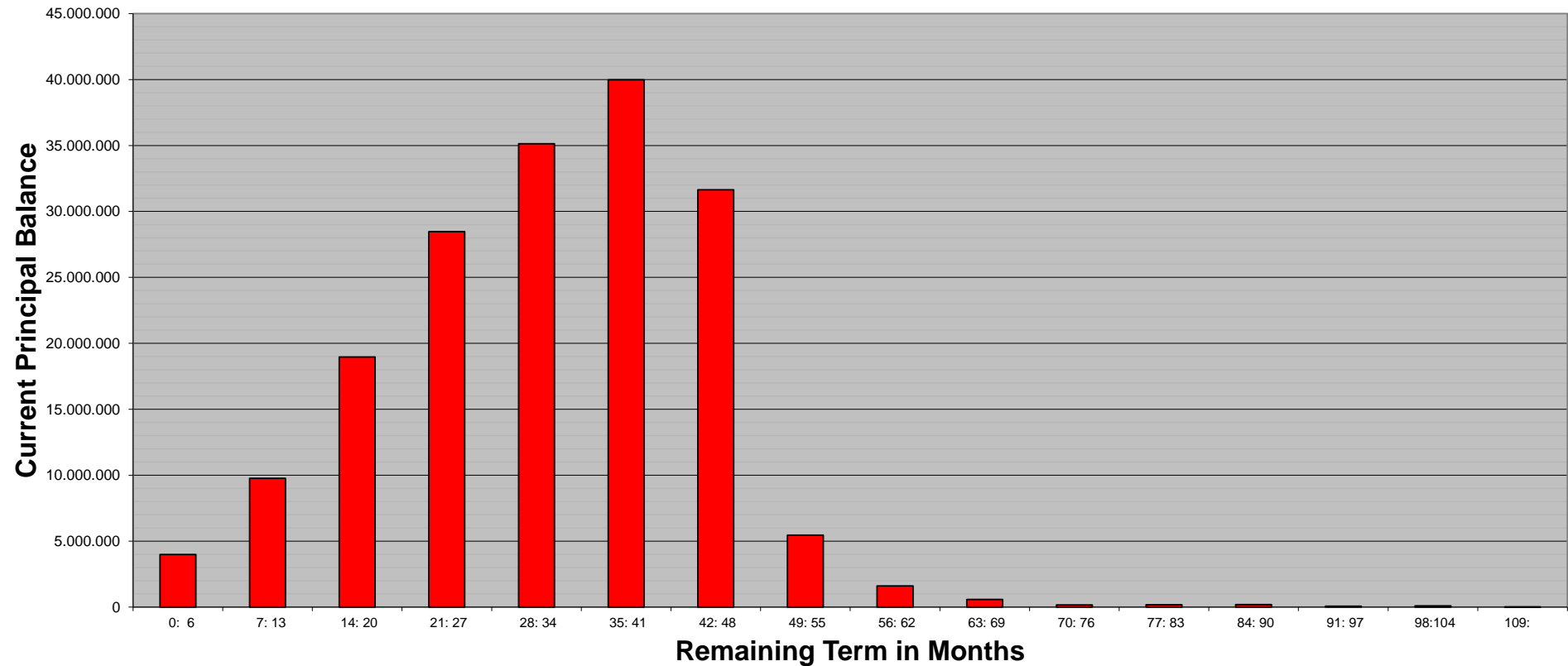
Statistics

WA Remaining Term	31,89
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**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			11.07.2023			
Payment Date			13.07.2023			
Period No			55			
Monthly Period			Jul 2023			
Interest Period	from	13.06.2023	to	13.07.2023	=	30 days
Collection Period	from	01.06.2023	to	30.06.2023		



**SC Germany Consumer 2018-1
Monthly Investor Report**

16. Original Term



Reporting Date			11.07.2023		
Payment Date			13.07.2023		
Period No			55		
Monthly Period			Jul 2023		
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	49.915,47	0,03%	252	0,74%
56: 62	3.199.116,70	1,81%	4.377	12,84%
63: 69	2.440.871,08	1,38%	1.190	3,49%
70: 76	12.191.672,61	6,92%	4.509	13,22%
77: 83	7.263.513,65	4,12%	1.318	3,87%
84: 90	37.237.446,74	21,12%	9.838	28,85%
91: 97	47.351.024,93	26,86%	6.032	17,69%
98:104	55.618.116,54	31,55%	5.902	17,31%
105:111	7.017.691,64	3,98%	463	1,36%
112:118	2.079.604,61	1,18%	120	0,35%
119:	1.850.884,92	1,05%	97	0,28%
Total	176.299.858,89	100,00%	34.098	100,00%

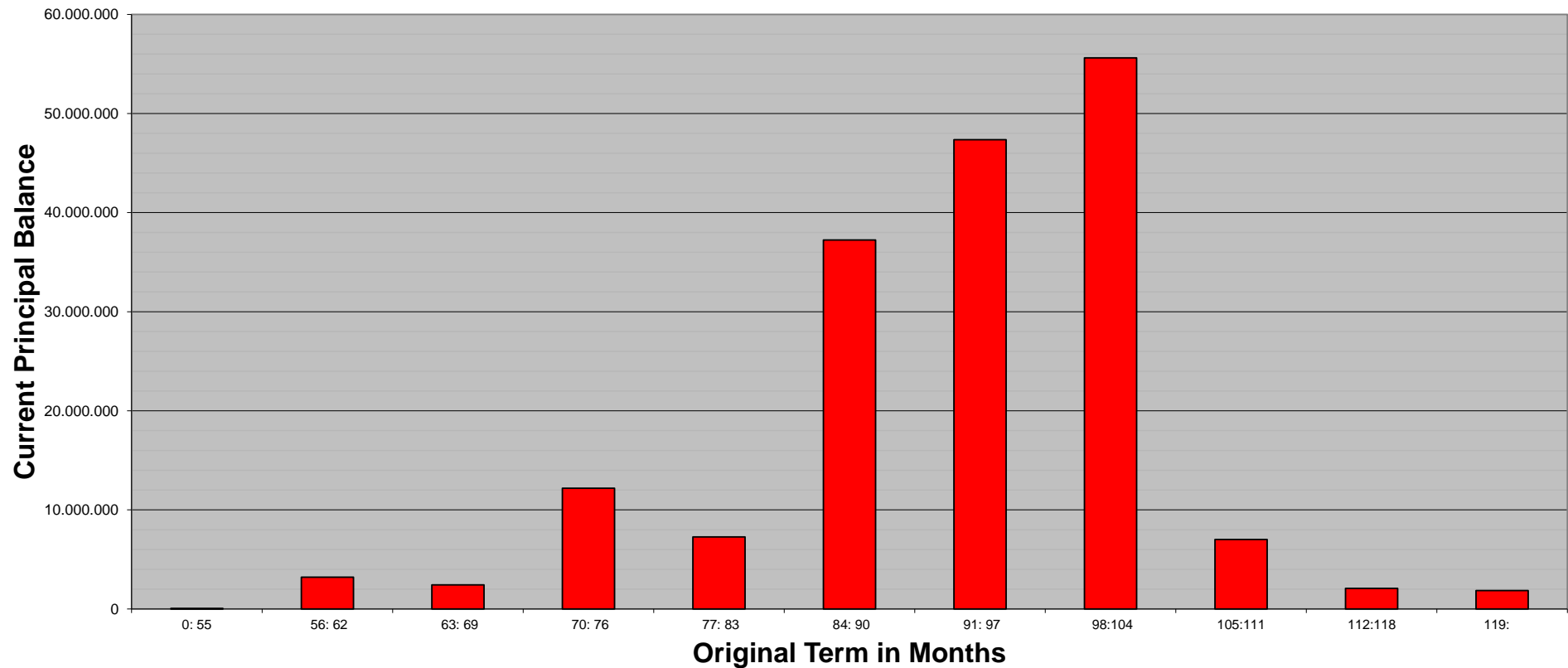
Statistics

WA Original Term	92,71
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date	11.07.2023	
Payment Date	13.07.2023	
Period No	55	
Monthly Period	Jul 2023	
Interest Period	from 13.06.2023	to 13.07.2023 = 30 days
Collection Period	from 01.06.2023	to 30.06.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

17. Loan Concentration

Reporting Date			11.07.2023			
Payment Date			13.07.2023			
Period No			55			
Monthly Period			Jul 2023			
Interest Period	from	13.06.2023	to	13.07.2023	=	30 days
Collection Period	from	01.06.2023	to	30.06.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	174.792.131,70	99,14%	33.311	97,69%	33.311	98,93%
2: 2	1.386.480,50	0,79%	632	1,85%	316	0,94%
3: 3	68.286,42	0,04%	93	0,27%	31	0,09%
4: 4	37.206,12	0,02%	36	0,11%	9	0,03%
5: 5	7.331,56	0,00%	5	0,01%	1	0,00%
6: 6	4.737,25	0,00%	6	0,02%	1	0,00%
7: 7	3.685,34	0,00%	15	0,04%	2	0,01%
Total	176.299.858,89	100,00%	34.098	100,00%	33.671	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.07.2023				
Payment Date	13.07.2023				
Period No	55				
Monthly Period	Jul 2023				
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

Available Interest Amount

Interest Collections	+	895.315,26 €	Principal Collections	+	9.701.761,42 €
Interest Recoveries	+	- €	Principal Recoveries	+	138.323,60 €
Interest on Transaction and Purchase Shortfall Account	+	0,08 €	Purchase Shortfall Amount	+	- €
Principal Amount borrowed to cover interest shortfall	+	- €	Deemed Collections	+	- €
Available Interest Amount	=	895.315,34 €	Class A Notes PDL Cure Amount	+	- €
			Interest Amount for previously borrowed Principal Amount	+	- €
			Rounding Differences from previous period	+	0,22 €
			Available Principal Amount	=	9.840.085,24 €

Available Principal Amount

Interest Priority of Payments

Available Interest Amount	895.315,34 €	Available Principal Amount	9.840.085,24 €
Senior Expenses	- 43.869,08 €	Transfer to Interest Amount to cover Interest on Class A Notes	- - €
Interest on Class A Notes	- - €	Replenishment	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class A Notes	- - €	Purchase Shortfall Amount	- - €
Transfer to Available Principal Amount to reduce Class A Notes PDL	- - €	Redemption Class A Notes	- - €
Interest on Class B Notes	- - €	Transfer to Interest Amount to cover Interest on Class B Notes	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	- - €	Redemption Class B Notes	- - €
Interest on Class C Notes	- 122.358,00 €	Transfer to Interest Amount to cover Interest on Class C Notes	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	- - €	Redemption Class C Notes	- 9.840.084,00 €
Interest on Class D Notes	- 54.166,00 €	Transfer to Interest Amount to cover Interest on Class D Notes	- - €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	- - €	Redemption Class D Notes	- - €
Interest on Class E Notes	- 674.922,26 €	Redemption Class E Notes	- - €
Interest on Class F Notes	- - €	Redemption Class F Notes	- - €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	- - €	Clearing of rounding differences	- 1,24 €
Remaining amount to Seller	= - €		

Principal Priority of Payments

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 43.869,08 €	-	-	-	-	-	-
Interest accrued for the Period	- 17.280.935,95 €	- €	- €	- 122.358,00 €	- 54.166,00 €	- 4.071.563,89 €	- 13.032.848,06 €
Cumulative Interest accrued	- 126.076.566,71 €	- 14.024.128,80 €	- 3.518.979,60 €	- 6.934.848,00 €	- 3.006.254,00 €	- 65.328.959,57 €	- 33.263.396,74 €
Interest Payments	- 851.446,26 €	- €	- €	- 122.358,00 €	- 54.166,00 €	- 674.922,26 €	- €
Cumulative Interest Payments	- 126.076.566,71 €	- 14.024.128,80 €	- 3.518.979,60 €	- 6.934.848,00 €	- 3.006.254,00 €	- 65.328.959,57 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 16.429.489,69 €	- €	- €	- €	- €	- 3.396.641,63 €	- 13.032.848,06 €
Cumulative Unpaid Interest	- €	-	-	-	-	-	-

**SC Germany Consumer 2018-1
Monthly Investor Report**

19. Retention



Reporting Date	11.07.2023				
Payment Date	13.07.2023				
Period No	55				
Monthly Period	Jul 2023				
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	48.892.392,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	3.000.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	6.100.000,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	26.000.000,00 €

**SC Germany Consumer 2018-1
Monthly Investor Report**

20. Counterparties



Reporting Date	11.07.2023				
Payment Date	13.07.2023				
Period No	55				
Monthly Period	Jul 2023				
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.06.2023, data source: Bloomberg

SC Germany Consumer 2018-1 Monthly Investor Report

21. Issuer Information



Reporting Date			11.07.2023			
Payment Date			13.07.2023			
Period No			55			
Monthly Period			Jul 2023			
Interest Period	from	13.06.2023	to	13.07.2023	=	30 days
Collection Period	from	01.06.2023	to	30.06.2023		

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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eMail fradirectors@wilmingtontrust.com
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**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

Team Securitization

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Team ABS

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Reporting Date	11.07.2023				
Payment Date	13.07.2023				
Period No	55				
Monthly Period	Jul 2023				
Interest Period	from	13.06.2023	to	13.07.2023	= 30 days
Collection Period	from	01.06.2023	to	30.06.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 30.06.2023, data source: Bloomberg

**SC Germany Consumer 2018-1
Monthly Investor Report**

23. Glossary



Reporting Date		11.07.2023				
Payment Date		13.07.2023				
Period No		55				
Monthly Period		Jul 2023				
Interest Period	from	13.06.2023	to	13.07.2023	=	30 days
Collection Period	from	01.06.2023	to	30.06.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits